# *City of Caldwell, Kansas*

## Annual Financial Report

***December 31, 2024***

### *Governing Body*

Jamie York, Mayor

Jill Kuehny, Finance Commissioner

Lesly Blosser, Street/Utility Commissioner

### *City Administrator*

Leah Sommerhoff

### *Independent Auditors*

*Varney & Associates, CPAS, LLC*
*Certified Public Accountants*
Manhattan, Kansas

# *City of Caldwell, Kansas*

*Year Ended December 31, 2024*

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# *City of Caldwell, Kansas*

*Year Ended December 31, 2024*

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VARNEY
& ASSOCIATES, CPAs, LLC

October 27, 2025

Mayor and Council Members
City of Caldwell, Kansas

**Independent Auditor's Report**

***Adverse and Unmodified Opinions***
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances - regulatory basis of the City of Caldwell (the City), as of and for the year ended December 31, 2024 and the related notes to the financial statement.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2024, or changes in financial position and cash flows thereof for the year then ended.

***Unmodified Opinion on Regulatory Basis of Accounting***
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

***Basis for Adverse and Unmodified Opinions***
We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

***Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles***
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Responsibilities of Management for the Financial Statement***
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

***Supplementary Information (Continued)***

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended December 31, 2023 (not presented herein), and have issued our report thereon dated December 5, 2024, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2024, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

# *City of Caldwell, Kansas*

## Summary Statement of Receipts, Expenditures and Unencumbered Cash

Regulatory Basis

*For the Year Ended December 31, 2024*

| Funds | Beginning Unencumbered Cash Balance | Prior Year Cancelled Encumbrances | Receipts | Expenditures | Ending Unencumbered Cash Balance | Add Outstanding Encumbrances and Accounts Payable | Ending Cash Balance |
|---|---|---|---|---|---|---|---|
| Governmental Type Funds | | | | | | | |
| General Fund | $ 120,325 | $ - | $ 955,100 | $ 960,716 | $ 114,709 | $ 19,710 | $ 134,419 |
| Special Purpose Funds | | | | | | | |
| Special Highway | 75,338 | - | 27,516 | 4,155 | 98,699 | - | 98,699 |
| Special Parks and Recreation | 6,763 | - | 1,630 | 100 | 8,293 | - | 8,293 |
| Library Levy | 218 | - | 32,543 | 32,761 | - | 1,137 | 1,137 |
| Drug Enforcement | - | - | - | - | - | - | - |
| Equipment Reserve | 90,896 | - | 75,000 | 46,960 | 118,936 | - | 118,936 |
| Industrial Development | 21,402 | - | 1,002 | - | 22,404 | - | 22,404 |
| Special Law Enforcement | 1,214 | - | - | - | 1,214 | - | 1,214 |
| Cemetery Endowment | 153,806 | - | 8,173 | 4,748 | 157,231 | - | 157,231 |
| Transient Guest Tax | 40 | - | 10 | - | 50 | - | 50 |
| ARPA Grant Fund | 53,286 | - | - | 53,286 | - | - | - |
| CDBG Housing Project | (81) | - | 124,765 | 142,094 | (17,410) | 17,360 | (50) |
| Fire Insurance Proceeds | - | - | 13,472 | 13,472 | - | - | - |
| Bond and Interest Funds | | | | | | | |
| Bond and Interest | 17,364 | - | 41,948 | 40,061 | 19,251 | - | 19,251 |
| Capital Projects Funds: | | | | | | | |
| Multi-Year Capital Improvements | 588,624 | - | 80,000 | 116,679 | 551,945 | 11,557 | 563,502 |
| Water Project Fund | (278,842) | - | 2,772,346 | 2,416,482 | 77,022 | - | 77,022 |
| Business Funds | | | | | | | |
| Sewer Utility | 37,172 | - | 154,332 | 168,836 | 22,668 | 2,055 | 24,723 |
| Storm Water Utility | 20,401 | - | 9,073 | 10,000 | 19,474 | - | 19,474 |
| Water Utility | 156,221 | - | 478,227 | 418,886 | 215,562 | 10,565 | 226,127 |
| Solid Waste Utility | 16,082 | - | 153,799 | 155,756 | 14,125 | 11,820 | 25,945 |
| Trust Funds: | | | | | | | |
| Cemetery Improvement | 278,945 | - | 8,732 | - | 287,677 | - | 287,677 |
| Hedrick Special Projects Fund | 289,628 | - | 37,835 | 39,572 | 287,891 | 2,741 | 290,632 |
| Total | 1,648,802 | - | 4,975,503 | 4,624,564 | 1,999,741 | 76,945 | 2,076,686 |
| Related Municipal Entities | | | | | | | |
| Caldwell Public Library | 98,845 | - | 55,003 | 61,020 | 92,828 | - | 92,828 |
| Caldwell Public Housing Authority | 84,379 | - | 49,268 | 40,358 | 93,289 | 7,541 | 100,830 |
| Caldwell Land Bank | 18,717 | - | 18,000 | 6,262 | 30,455 | - | 30,455 |
| Total | $ 1,850,743 | $ - | $ 5,097,774 | $ 4,732,204 | $ 2,216,313 | $ 84,486 | $ 2,300,799 |

Composition of Cash Balance:

| | |
|---|---|
| Cash on hand, city Clerk | $ 505 |
| Cash in checking & money market deposit accounts: | |
| Stock Exchange Bank | 1,310,495 |
| Cash in certificates of deposit | |
| Stock Exchange Bank | 378,846 |
| Impact Bank | 418,875 |
| Related Municipal Entity | |
| Caldwell Municipal Library, cash in bank | 92,828 |
| Caldwell Public Housing Authority, cash in bank | 100,829 |
| Total Cash | $ 2,302,378 |
| Agency funds per Schedule 3 | (1,579) |
| Total Reporting Entity (Excluding Agency Funds) | $ 2,300,799 |

*The notes to the financial statement are an integral part of this statement.*

## 1. Summary of Significant Accounting Policies

### A. Municipal Financial Reporting entity

The City of Caldwell, Kansas ("City") is a municipal corporation governed by an elected three-member commission and provides the following services: Public Safety-Police, Fire Protection, Highways and Streets, Culture-Recreation, Public Improvements, Utilities-Water, Sewer, Storm Water and Refuse, and General Administrative Service.

This financial statement presents the City of Caldwell (the municipality) and the following related municipal entities (RME's). These RME's are included in the City's reporting entity at the option of the City and have been established to benefit the City and/or its constituents.

Caldwell Public Library Board – The City of Caldwell Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City.

Caldwell Public Housing Authority – The City of Caldwell Public Housing Authority operates a low-income housing project within City limits. The Housing Authority can sue and be sued, and can buy, sell, or lease real property. Bond issuances must be approved by the City.

Caldwell Land Bank – The Caldwell Land Bank was established with Ordinance 1471 to efficiently acquire, hold, manage, transform, and convey surplus City properties and other abandoned, tax-foreclosed or otherwise under-utilized or distressed properties in order to convey these properties into productive use. The Bank is governed by the Board of Trustees. The voting members are the City Commission. The Bank may sue and be sued, enter into contracts, and acquire land. The Bank may be dissolved by ordinance of the governing body.

### B. Regulatory Basis Fund Types

General Fund--the chief operating fund of the City. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund—used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund—used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Business Fund—funds financed in whole or in part by fees charged to users of the goods or services (i.e. utility services and internal service funds).

Trust Fund—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

## 1. Summary of Significant Accounting Policies (continued)

### C. Basis of Accounting

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The *Kansas Municipal Audit and Accounting* Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

### D. Property taxes

In accordance with governing State statutes, property taxes levied during the current year are revenue sources to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and are levied and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. Consequently, for revenue recognition purposes, the taxes levied during the current year are not due and receivable until the ensuing year.

Recognized state shared taxes represent payments received during the current fiscal period. State statutes specify distribution dates for such shared taxes. For revenue recognition purposes, amounts collected and held by the State on behalf of the City at year-end are not due and receivable until the ensuing year.

Federal and State grant aid and unrestricted aid is reported as revenue in the fiscal year the entitlement is received.

### E. Property, plant and equipment

The City does not present capital fixed assets, such as land, building and equipment in this financial statement. Accounting records for public domain ("infrastructure") general fixed assets including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems, which are immovable and of value only to the City have not been maintained. The disbursements for the purchase of these assets are considered as expenditures and no depreciation has been provided on any capital assets.

### F. Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund.

## 1. Summary of Significant Accounting Policies (continued)

### G. Special Assessments Receivable

Improvements to roads, sidewalks, and sewer systems are paid for in part by the landowners being benefited. They have the option to pay their share in full, before the improvement is financed by the City through issuance of general obligation bonds, or they are assessed the amount to be paid in annual installments over a period of 15 or 20 years, generally the life of the bond obligation. The City certifies to the County the amount to be levied against the landowner each year. The county collects and periodically remits the assessments to the City. The amount received is recorded in the bond and interest fund. The City of Caldwell currently has no special assessment bonds outstanding.

## 2. Stewardship, Compliance and Accountability

### A. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitments, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

## 2. Stewardship, Compliance and Accountability (continued)

### A. Budgetary Information (continued)

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds: Municipal Equipment Reserve, ARPA Grant and CDBG Housing Project Funds. Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

### B. Compliance With Finance-Related Legal and Contractual Provisions

Water revenue bonds constitute special obligations of the City and are solely secured by a first lien on the net revenues of the water utility system. The revenue bond ordinance provides that the rates and fees charged by the water system be sufficient to pay expenses of the system, principal and interest on the bonds and provide reasonable reserves for the protection and benefit of the system. For 2024, net revenues were sufficient to pay all expenses, principal and interest.

The City is required to keep a cash reserve to provide for at least one average loan installment on the water revenue bonds ($34,899.07) accruing at 1/10 of the average loan installment/year since the loan was issued in 2011. The required and actual cash reserve at 12/31/24 was $34,900. For the bonds issued in 2024 for the water supply project, the City is required to deposit at least $17,667 into a reserve fund annually for the life of the loan to cover repairs and/or replacement of major system assets. The City has deposited sufficient funds for this purpose into the Multi-Year Capital Improvement Fund.

K.S.A. 79-2935 states that expenditures should not exceed the adopted budget of a fund, if that fund is subject to the budget law.

Other miscellaneous provisions include: Maintaining proper books and records, annual audit and rate adjustment, if necessary, reasonable and customary risk insurance, annual budget, annual report on system condition and recommendations by system employee or consulting engineer, quarterly reports to determine compliance with rate covenant and rate adjustment if necessary. The applicable provisions were complied with during 2024.

### C. Deficit Cash/Unencumbered Cash for Individual Funds

The CDBG Housing Project Fund had a negative unencumbered cash balance of $17,410 as of 12/31/24; however, the fund was awaiting a 2025 CDBG grant reimbursement of this amount. This is a qualifying exception to the cash-basis laws of Kansas.

### D. Compliance with Kansas Statutes

There were no violations of finance-related legal and contractual provision during 2024.

## 3. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no investment policy that would further limit interest rate risk.

## 3. Deposits and Investments (continued)

K.S.A. 12-1675 limits the City's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; US government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City did not designate any peak periods in 2024. All deposits were legally secured at December 31, 2024.

At December 31, 2024, the City & RME's carrying amount of deposits was $2,301,873 and the bank balance was $2,305,938. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balances, $699,776 was covered by federal depository insurance and $1,606,162 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

## 4. Long-term debt

Changes in long-term liabilities for the City for the year ended December 31, 2024 were as follows:

| Issue | Issue Date | Interest Rate | Maturity Date | Amount of Issue | 1/1/2024 Balance | Additions | Reductions/ Payments | 12/31/2024 Balance | Interest Paid |
|---|---|---|---|---|---|---|---|---|---|
| **General Obligation Bonds** | | | | | | | | | |
| Series 2012 | 1/20/2012 | 3.75% | 1/20/2042 | 190,000 | 143,001 | - | 5,298 | 137,703 | 5,363 |
| Series 2019 | 10/8/2019 | 1.9-3.75% | 10/1/2039 | 445,000 | 365,000 | - | 20,000 | 345,000 | 9,400 |
| Water System 2024-1-A | 2/12/2024 | 1.25% | 2/12/2064 | 1,558,000 | - | 1,558,000 | - | 1,558,000 | - |
| Water System 2024-1-B | 2/12/2024 | 1.50% | 2/12/2064 | 479,000 | - | 479,000 | - | 479,000 | - |
| | | | | | $ 508,001 | $ 2,037,000 | $ 25,298 | $ 2,519,703 | $ 14,763 |
| **Finance Leases** | | | | | | | | | |
| 2018 Bobcat Excavator | 12/13/2018 | 3.83% | 12/13/2022 | 42,500 | 5,654 | - | 5,654 | - | 33 |
| 2019 Police Tahoe | 4/3/2019 | 3.75% | 4/3/2024 | 38,815 | 8,345 | - | 8,345 | - | 327 |
| 2021 Leeboy Grader | 4/1/2021 | 2.99% | 4/1/2028 | 51,600 | 37,940 | - | 7,139 | 30,801 | 1,153 |
| 2008 Street Sweeper | 10/5/2022 | 5.00% | 10/5/2027 | 40,000 | 32,451 | - | 7,592 | 24,859 | 1,666 |
| 2023 Skid Steer | 4/1/2023 | 6.96% | 5/1/2028 | 54,728 | 49,046 | - | 2,530 | 46,516 | 3,471 |
| 2024 Axon Body Cams (1) | 3/20/2024 | 0.00% | 5/1/2028 | 29,653 | - | 29,653 | - | 29,653 | - |
| 2024 Flock Safety | 3/20/2024 | 0.00% | 3/20/2025 | 13,400 | - | 13,400 | 7,400 | 6,000 | - |
| 4520N Ventrac Tractor | 7/25/2024 | 5.77% | 7/25/2029 | 14,382 | - | 14,382 | 835 | 13,547 | 262 |
| | | | | | $ 133,436 | $ 57,435 | $ 39,495 | $ 151,376 | $ 6,912 |
| (1) The 2024 payment will be made in 2025 along with the 2025 payment | | | | | | | | | |
| **Water Revenue Bonds** | | | | | | | | | |
| Series 2011 | 4/15/2011 | 3.25% | 4/15/2051 | 775,000 | $ 635,291 | $ - | $ 14,206 | $ 621,085 | $ 20,647 |
| **KDHE Loans** | | | | | | | | | |
| St of KS Water Pollution Revolving Loan Fund | | | | | | | | | |
| | 7/3/2003 | 2.69% | 3/1/2025 | 687,000 | $ 64,898 | $ - | $ 42,976 | $ 21,922 | $ 1,459 |
| St of KS Public Water Supply Loan Fund | | | | | | | | | |
| | 1/4/2021 | 1.33% | 2/1/2043 | 1,537,250 | $ 2,082,669 | $ 297,246 | $ 2,379,915 | $ - | $ 16,937 |
| | | | | | $ 2,147,567 | $ 297,246 | $ 2,422,891 | $ 21,922 | $ 18,396 |
| **Total Reporting Entity** | | | | | $ 3,424,295 | $ 2,391,681 | $ 2,501,890 | $ 3,314,086 | $ 60,718 |

## 4. Long-term debt (continued)

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

**Schedule of Maturity of Long-Term Debt**

| | 2025 | 2026 | 2027 | 2028 | 2029 | 2030-2034 | 2035-2039 | Total through 2039 |
|---|---|---|---|---|---|---|---|---|
| **Principal** | | | | | | | | |
| GO Bonds | $ 64,582 | $ 65,313 | $ 66,045 | $ 66,791 | $ 67,540 | $ 364,730 | $ 401,296 | $ 1,096,297 |
| Finance Leases | 36,325 | 28,298 | 29,004 | 55,584 | 2,165 | | | 151,376 |
| Water Revenue Bonds | 14,725 | 15,203 | 15,697 | 16,156 | 16,733 | 92,134 | 108,118 | 278,766 |
| KDHE Loans | 21,922 | - | - | - | - | - | - | 21,922 |
| | $ 137,554 | $ 108,814 | $ 110,746 | $ 138,531 | $ 86,438 | $ 456,864 | $ 509,414 | $ 1,548,361 |

| | Total through 2039 | 2040-2044 | 2045-2049 | 2050-2054 | 2055-2059 | 2060-2064 | 2065-2069 | Final Total |
|---|---|---|---|---|---|---|---|---|
| **Principal (cont.)** | | | | | | | | |
| GO Bonds | $ 1,096,297 | $ 273,569 | $ 260,222 | $ 277,706 | $ 296,374 | $ 315,535 | $ - | $ 2,519,703 |
| Finance Leases | 151,376 | - | - | - | - | - | - | 151,376 |
| Water Revenue Bonds | 278,766 | 126,853 | 148,894 | 66,572 | - | - | - | 621,085 |
| KDHE Loans | 21,922 | - | - | - | - | - | - | 21,922 |
| | $ 1,548,361 | $ 400,422 | $ 409,116 | $ 344,278 | $ 296,374 | $ 315,535 | $ - | $ 3,314,086 |

| | 2025 | 2026 | 2027 | 2028 | 2029 | 2030-2034 | 2035-2039 | Total through 2039 |
|---|---|---|---|---|---|---|---|---|
| **Interest** | | | | | | | | |
| GO Bonds | $ 40,804 | $ 39,707 | $ 38,576 | $ 37,410 | $ 36,208 | $ 161,280 | $ 122,738 | $ 476,723 |
| Finance Leases | 6,208 | 5,233 | 4,210 | 3,141 | 47 | - | - | 18,839 |
| Water Revenue Bonds | 20,185 | 19,707 | 19,213 | 18,702 | 18,177 | 82,371 | 66,394 | 244,749 |
| KDHE Loans** | 295 | - | - | - | - | - | - | 295 |
| | $ 67,492 | $ 64,647 | $ 61,999 | $ 59,253 | $ 54,432 | $ 243,651 | $ 189,132 | $ 740,606 |

| | Total through 2039 | 2040-2044 | 2045-2049 | 2050-2054 | 2055-2059 | 2060-2064 | 2065-2069 | Final Total |
|---|---|---|---|---|---|---|---|---|
| **Interest (cont.)** | | | | | | | | |
| GO Bonds | $ 476,723 | $ 87,212 | $ 68,578 | $ 51,094 | $ 32,426 | $ 12,495 | $ - | $ 728,528 |
| Finance Leases | 18,839 | - | - | - | - | - | - | 18,839 |
| Water Revenue Bonds | 244,749 | 47,646 | 25,644 | 3,263 | - | - | - | 321,302 |
| KDHE Loans** | 295 | - | - | - | - | - | - | 295 |
| | $ 740,606 | $ 134,858 | $ 94,222 | $ 54,357 | $ 32,426 | $ 12,495 | $ - | $ 1,068,964 |

## 5. Capital project funds

During 2024, the following project was completed:

| Project | Project Authorization | Project to Date Expenditures | Dec. 31, 2024 Status |
|---|---|---|---|
| 2021 Water Supply System Project* | 2,158,000 | | |
| 2022 Additional Authorization** | 991,000 | | |
| Total Water Supply System Project | 3,149,000 | 2,997,545 | Complete |

*Includes $600,000 in grant funding

**Includes $512,000 in grant funding

## 6. Claims and Judgments

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, the expenditures have not been audited for compliance, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to property loss; torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2023 to 2024 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations, the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

## 7. Interfund transfers and other interfund activity

The following is a schedule of interfund operating transfers made in 2024:

| From: | To: | Regulatory Authority | Amount |
|---|---|---|---|
| General | Equipment Reserve | KSA 12-1,117 | $50,000 |
| General | Multi-Year Capital Improvement | KSA 12-1,118 | 35,000 |
| Water Utility Fund | Multi-Year Capital Improvement | KSA 12-1,118 | 35,000 |
| Water Utility Fund | Equipment Reserve | KSA 12-1,117 | 10,000 |
| Water Utility Fund | General | KSA 12-825d | 5,000 |
| Sewer Utility Fund | Equipment Reserve | KSA 12-1,117 | 15,000 |
| Sewer Utility Fund | General | KSA 12-825d | 5,000 |
| Solid Waste Utility | General | KSA 12-825d | 15,000 |
| Storm Water Utility | Multi-Year Capital Improvement | KSA 12-1,118 | 10,000 |
| Cemetery Endowment | General | Interest only | 4,748 |
| Hedrick Fund | Bond & Interest Fund | Trust document | 5,000 |
| Hedrick Fund | Caldwell Land Bank | Trust document | 10,000 |

## 8. Trust Funds Received by Bequest

In 2009 the City received a $268,938 bequest from the Elsie Mae Truhlar Estate restricted for improvements and maintenance of the city cemetery. These funds are held in the Cemetery Improvement Fund.

In 2013 and 2014 the City received a total bequest of $389,451 from an estate known officially as the "Elbert, Martha, and Rhonda Sue Hedrick Family Trust Fund". In addition, the City received farmland with income dedicated to trust purposes. The terms of the bequest allowed for the use of the funds "solely for the improvement of the quality of rural life in Caldwell, Kansas including, but not limited to, the arts, education, history, tourism, health, safety and children's play facilities (i.e. the city pool, park and playgrounds)". These funds have been accounted for as trust type funds of the City.

## 9. Other Long-Term Obligations from Operations

A. Post-Employment Health Care Benefits

As provided by K.S.A. 12-5040, City retirees may participate in the group health insurance plan until they reach Medicare eligibility. The retired participants would be responsible for the full premium. Any indirect subsidy paid by the City as a result of having retirees in the insurance pool has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

B. Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2024.

C. Compensated absences

The City's policies regarding vacations permit all full-time employees to earn vacation at the rate of ten days per year after one year of service, and fifteen days per year after ten years of employment. However, no unused vacation can be carried over from one employment year to another with some exceptions. Upon termination or resignation from service with the City, employees are entitled to payment for all accrued vacation earned prior to termination or resignation. All employees on permanent status earn sick leave at the rate of one calendar day per month with a 90-day maximum accumulation. Upon termination or resignation, any employee who has ten years or more of continuous service will be entitled to be paid for up to 30 days of sick leave at the employee's current rate of salary.

## 10. Defined benefit pension plan

*Plan Description*

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

*Contributions*

K.S.A. 74-4919 and 79-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates, depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and are paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.26% for KPERS for the fiscal year ended December 31, 2024. Contributions to the pension plan from the City were $40,518 for the year ended December 31, 2024.

*Net Pension Liability*

At December 31, 2024, the City of Caldwell's proportionate share of the collective net pension liability reported by KPERS was $406,089. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The City of Caldwell's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

## 11. Subsequent Events

Management has evaluated the effects of the financial statement of subsequent events occurring through October 27, 2025, which is the date the financial statement was available to be issued.

# REGULATORY – REQUIRED SUPPLEMENTARY INFORMATION

# *City of Caldwell, Kansas*
## Summary of Expenditures--Actual and Budget
Regulatory Basis
*(Budgeted Funds Only)*
*For the Year Ended December 31, 2024*

| Fund | Certified Budget | Adjustment for Qualifying Budget Credits | Total Budget for Comparison | Expenditures Chargeable to Current Year | Variance-Over (Under) |
|---|---|---|---|---|---|
| Governmental Type Funds: | | | | | |
| General | $ 1,148,900 | $ - | $ 1,148,900 | $ 960,716 | $ (188,184) |
| Special Purpose Funds | | | | | |
| Special Highway | 120,000 | | 120,000 | 4,155 | (115,845) |
| Special Parks and Recreation | 12,000 | - | 12,000 | 100 | (11,900) |
| Library Levy | 34,300 | - | 34,300 | 32,761 | (1,539) |
| Drug Enforcement | 1,500 | - | 1,500 | - | (1,500) |
| Industrial Development | 20,000 | - | 20,000 | - | (20,000) |
| Special Law Enforcement | 1,200 | - | 1,200 | - | (1,200) |
| Cemetery Endowment | 11,600 | - | 11,600 | 4,748 | (6,852) |
| Transient Guest Tax | 1,000 | - | 1,000 | - | (1,000) |
| Bond and Interest Funds: | | | | | |
| Bond & Interest | 65,686 | - | 65,686 | 40,061 | (25,625) |
| Business Funds: | | | | | |
| Sewer Utility | 201,954 | - | 201,954 | 168,836 | (33,118) |
| Storm Water Utility | 27,000 | - | 27,000 | 10,000 | (17,000) |
| Water Utility | 517,083 | - | 517,083 | 418,886 | (98,197) |
| Solid Waste Utility | 170,000 | - | 170,000 | 155,756 | (14,244) |
| Related Municipal Entity: | | | | | |
| Caldwell Land Bank | 33,500 | - | 33,500 | 6,262 | (27,238) |
| Total primary government | $ 2,365,723 | $ - | $ 2,365,723 | $ 1,802,281 | $ (563,442) |

# *City of Caldwell, Kansas*
## General Fund
### Summary Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
*For the Year Ended December 31, 2024*
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

| | | 2024 | | |
|---|---|---|---|---|
| | 2023 Actual | Actual | Budget | Variance-Over (Under) |
| Receipts | | | | |
| Taxes | $ 567,005 | $ 581,004 | $ 623,080 | $ (42,076) |
| Less NRP rebate | (473) | (1,258) | (2,200) | 942 |
| Intergovernmental revenues | 8,783 | 8,955 | 8,410 | 545 |
| Licenses and permits | 126,868 | 113,492 | 126,700 | (13,208) |
| Fines and fees | 1,339 | 3,021 | 1,600 | 1,421 |
| Other revenue | 246,302 | 220,138 | 211,588 | 8,550 |
| Transfers from Cemetery Endowment | 692 | 4,748 | 1,600 | 3,148 |
| Transfers from Water Fund | 5,000 | 5,000 | 5,000 | - |
| Transfers from Sewer | 5,000 | 5,000 | 5,000 | - |
| Transfers from Solid Waste | 15,000 | 15,000 | 15,000 | - |
| Total receipts | $ 975,516 | $ 955,100 | $ 995,778 | $ (40,678) |
| Expenditures | | | | |
| Administrative | $ 154,724 | $ 154,995 | $ 144,780 | $ 10,215 |
| Police | 234,789 | 228,713 | 248,998 | (20,285) |
| Fire | 58,137 | 48,834 | 56,384 | (7,550) |
| Public Works | 226,372 | 229,595 | 224,385 | 5,210 |
| Community building | 13,131 | 17,493 | 19,530 | (2,037) |
| Swimming pool | 47,454 | 41,876 | 57,336 | (15,460) |
| Employee benefit | 216,073 | 132,029 | 246,487 | (114,458) |
| Liability insurance | - | - | 1,000 | (1,000) |
| Capital Outlay/Contingency | 5,298 | 22,181 | 65,000 | (42,819) |
| Transfers to municipal equipment-reserve | 50,000 | 50,000 | 50,000 | - |
| Transfers to multi-year capital improvements | 35,000 | 35,000 | 35,000 | - |
| Cash basis reserve | - | - | - | - |
| Total expenditures | $ 1,040,978 | $ 960,716 | $ 1,148,900 | $ (188,184) |
| Receipts Over (Under) Expenditures | $ (65,462) | $ (5,616) | | |
| Unencumbered Cash, Beginning | 185,787 | 120,325 | | |
| Prior Year Cancelled Encumbrances | - | - | | |
| Unencumbered Cash, Ending | $ 120,325 | $ 114,709 | | |

*City of Caldwell, Kansas*
**General Fund**
**Detailed Schedule of Receipts and Expenditures - Actual and Budget**
Regulatory Basis
*For the Year Ended December 31, 2024*
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

| | 2023 | 2024 | | |
|---|---|---|---|---|
| | Actual | Actual | Budget | Variance-Over (Under) |
| **Receipts:** | | | | |
| **Taxes** | | | | |
| Ad valorem property tax | $ 323,696 | $ 351,965 | $ 384,333 | $ (32,368) |
| Less NRP rebates | (473) | (1,258) | (2,200) | $ 942 |
| Delinquent tax collections | 18,186 | 21,587 | 15,000 | 6,587 |
| Special assessments | 9,267 | 5,325 | 1,500 | 3,825 |
| Motor vehicle tax | 41,530 | 42,674 | 40,229 | 2,445 |
| 16/20 M tax | 533 | 769 | 454 | 315 |
| Commerical vehicle tax | 1,382 | 506 | 859 | (353) |
| Recreational vehicle tax | 665 | 1,500 | 705 | 795 |
| Local sales and use tax | 171,746 | 156,678 | 180,000 | (23,322) |
| Total taxes | $ 566,532 | $ 579,746 | $ 620,880 | $ (41,134) |
| **Intergovernmental** | | | | |
| Highway connecting links | $ - | $ - | $ - | $ - |
| Excise tax | 1,399 | 1,325 | 1,400 | (75) |
| Liquor tax | 1,384 | 1,630 | 1,010 | 620 |
| County highway | 6,000 | 6,000 | 6,000 | - |
| Total intergovernmental | $ 8,783 | $ 8,955 | $ 8,410 | $ 545 |
| **Licenses and Permits** | | | | |
| Franchise fees | $ 99,578 | $ 85,297 | $ 100,000 | $ (14,703) |
| Payments in lieu of taxes | 22,500 | 22,500 | 22,500 | - |
| Permits | 390 | 210 | 400 | (190) |
| VIN inspection fees | 920 | 980 | 600 | 380 |
| Dog licenses | 760 | 650 | 600 | 50 |
| Dog impound fees | - | - | 100 | (100) |
| Alcohol licenses | 1,850 | 2,525 | 1,500 | 1,025 |
| Other licenses | 870 | 1,330 | 1,000 | 330 |
| Total license and permits | $ 126,868 | $ 113,492 | $ 126,700 | $ (13,208) |
| **Fines and Fees** | | | | |
| Traffic fines and fees | $ 1,189 | $ 2,471 | $ 1,000 | $ 1,471 |
| Monument fees | 150 | 550 | 500 | 50 |
| Accident report fees | - | - | 100 | (100) |
| Total fines and fees | $ 1,339 | $ 3,021 | $ 1,600 | $ 1,421 |

*City of Caldwell, Kansas*
**General Fund**
**Detailed Schedule of Receipts and Expenditures - Actual and Budget**
Regulatory Basis
*For the Year Ended December 31, 2024*
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

| | | 2024 | | |
|---|---|---|---|---|
| | 2023 Actual | Actual | Budget | Variance-Over (Under) |
| **Other** | | | | |
| Grave openings and closings | $ 10,000 | $ 9,225 | $ 7,000 | $ 2,225 |
| Rural fire contracts and runs | 32,888 | 41,843 | 33,488 | 8,355 |
| Copies and faxes | 336 | 463 | 100 | 363 |
| Swimming pool receipts | 8,099 | 7,965 | 11,000 | (3,035) |
| Swimming pool concessions | 3,323 | 3,338 | 4,000 | (662) |
| Charges for services | 10,215 | 9,915 | 11,000 | (1,085) |
| Interest earnings | 10,346 | 7,848 | 2,500 | 5,348 |
| Airport lease | 550 | 925 | 500 | 425 |
| Building rent | 7,123 | 7,705 | 7,000 | 705 |
| Sale of cemetery lots | 650 | 3,200 | 2,000 | 1,200 |
| Donations | - | 25 | 3,000 | (2,975) |
| Reimbursements | 32,966 | 33,836 | 35,000 | (1,164) |
| Reimbursement from Sewer | 15,000 | 15,000 | 15,000 | - |
| Reimbursement from Water | 70,000 | 70,000 | 70,000 | - |
| Grants | 41,806 | 6,850 | 10,000 | (3,150) |
| Sale of assets | 3,000 | 2,000 | - | 2,000 |
| Miscellaneous | - | - | - | - |
| Total other | $ 246,302 | $ 220,138 | $ 211,588 | $ 8,550 |
| **Operating Transfers In** | | | | |
| Cemetery Endowment Fund | $ 692 | $ 4,748 | $ 1,600 | $ 3,148 |
| Water Fund | 5,000 | 5,000 | 5,000 | - |
| Sewer Fund | 5,000 | 5,000 | 5,000 | - |
| Solid Waste | 15,000 | 15,000 | 15,000 | - |
| Total transfers in | 25,692 | 29,748 | 26,600 | 3,148 |
| Total receipts | $ 975,516 | $ 955,100 | $ 995,778 | $ (40,678) |

*City of Caldwell, Kansas*
**General Fund**
**Detailed Schedule of Receipts and Expenditures - Actual and Budget**
Regulatory Basis
*For the Year Ended December 31, 2024*
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

| | | 2024 | | |
|---|---|---|---|---|
| | 2023 Actual | Actual | Budget | Variance-Over (Under) |
| **Expenditures** | | | | |
| **Administration** | | | | |
| Salaries | $ 85,227 | $ 88,207 | $ 67,980 | $ 20,227 |
| Social Security | 6,348 | 6,671 | 5,200 | 1,471 |
| KPERS | 6,021 | 7,096 | 5,500 | 1,596 |
| Office supplies | 5,569 | 4,704 | 5,000 | (296) |
| Computer supplies and updates | 1,178 | 1,794 | 1,600 | 194 |
| Utilities | 7,866 | 8,702 | 8,500 | 202 |
| Audit | 18,401 | 20,089 | 14,000 | 6,089 |
| Printing & legals | 1,329 | 793 | 2,000 | (1,207) |
| Building maintenance | 2,436 | 2,615 | 5,000 | (2,385) |
| Insurance and bonds | 7,496 | 7,156 | 8,500 | (1,344) |
| Education and dues | 4,791 | 3,897 | 5,000 | (1,103) |
| Planning Commission | - | - | 1,000 | (1,000) |
| Bank service charge | 15 | - | - | - |
| Weed violations | 168 | - | 500 | (500) |
| Grant writing | 7,633 | 2,500 | 2,500 | - |
| Other | 50 | 575 | 1,500 | (925) |
| Bonds | 196 | 196 | 1,000 | (804) |
| Unsafe buildings | - | - | 10,000 | (10,000) |
| Total Administration | $ 154,724 | $ 154,995 | $ 144,780 | $ 10,215 |
| **Police** | | | | |
| Salaries | $ 143,838 | $ 137,488 | $ 147,290 | $ (9,802) |
| Social Security | 10,633 | 10,199 | 11,268 | (1,069) |
| KPERS | 13,445 | 13,821 | 14,000 | (179) |
| Supplies | 3,788 | 3,269 | 7,000 | (3,731) |
| Computer supplies & updates | 4,088 | 6,666 | 5,000 | 1,666 |
| Utilities | 7,197 | 7,321 | 7,500 | (179) |
| Equipment maintenance & rental | 1,610 | 1,267 | 3,500 | (2,233) |
| Vehicle maintenance | 8,487 | 8,077 | 5,000 | 3,077 |
| New equipment | 3,047 | 5,000 | 5,000 | - |
| Fuel | 7,402 | 7,381 | 8,500 | (1,119) |
| Building maintenance | 1,002 | 948 | 1,400 | (452) |
| Insurance | 23,372 | 17,824 | 25,000 | (7,176) |
| Ads & legals | 47 | 162 | 740 | (578) |
| Dues & Education | 3,331 | 3,110 | 3,000 | 110 |
| Impounding dogs | 1,410 | 4,437 | 1,000 | 3,437 |
| Uniform maintenance | 421 | 739 | 1,600 | (861) |
| Miscellaneous | 1,267 | 64 | - | 64 |
| Grant purchase | 314 | 18 | 1,200 | (1,182) |
| Drug Enforcement | 90 | 922 | 1,000 | (78) |
| Total Police | $ 234,789 | $ 228,713 | $ 248,998 | $ (20,285) |

*City of Caldwell, Kansas*
**General Fund**
**Detailed Schedule of Receipts and Expenditures - Actual and Budget**
Regulatory Basis
*For the Year Ended December 31, 2024*
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

| | | 2024 | | |
|---|---|---|---|---|
| | 2023 Actual | Actual | Budget | Variance-Over (Under) |
| **Fire** | | | | |
| Salaries | $ 2,400 | $ 2,400 | $ 2,400 | $ - |
| Social Security | 184 | 184 | 184 | - |
| Supplies | 4,883 | 5,488 | 3,500 | 1,988 |
| Computer supplies & updates | 405 | 190 | 1,500 | (1,310) |
| Equipment maint & rent | 21,760 | 4,158 | 5,500 | (1,342) |
| Building maintenance | 163 | 172 | 2,000 | (1,828) |
| Utilities | 4,878 | 4,592 | 5,000 | (408) |
| Insurance | 9,155 | 12,838 | 10,000 | 2,838 |
| Ads & legals | - | - | 250 | (250) |
| New equipment | 1,161 | 3,423 | 10,000 | (6,577) |
| City firemen reimbursement | 5,677 | 6,784 | 6,500 | 284 |
| Rural firemen reimbursement | 5,517 | 6,116 | 5,000 | 1,116 |
| Other | - | - | 300 | (300) |
| Fuel | 1,909 | 2,014 | 2,500 | (486) |
| Dues & education | 45 | 475 | 750 | (275) |
| Grant purchase | - | - | 1,000 | (1,000) |
| Total Fire | $ 58,137 | $ 48,834 | $ 56,384 | $ (7,550) |
| **Public Works** | | | | |
| Salaries | $ 86,930 | $ 90,675 | $ 75,509 | $ 15,166 |
| Social Security | 6,565 | 6,886 | 5,776 | 1,110 |
| KPERS | 7,630 | 8,407 | 6,500 | 1,907 |
| Supplies | 11,983 | 18,236 | 15,000 | 3,236 |
| Computer Supplies | 215 | 4,236 | 1,500 | 2,736 |
| Utilities | 12,337 | 15,820 | 15,000 | 820 |
| Ads & legal publications | 953 | 1,106 | 600 | 506 |
| Insurance | 25,082 | 30,332 | 25,000 | 5,332 |
| Equipment maintenance | 17,816 | 7,754 | 12,000 | (4,246) |
| Fuel | 8,929 | 6,708 | 7,000 | (292) |
| Equipment rental | - | 570 | 500 | 70 |
| Building maintenance | 708 | 3,447 | 1,500 | 1,947 |
| New equipment | 9,818 | 4,146 | 10,000 | (5,854) |
| Miscellaneous | - | - | 500 | (500) |
| Materials | 14,330 | 7,089 | 10,000 | (2,911) |
| Contracted work | 1,202 | 917 | 10,000 | (9,083) |
| Street lighting | 20,490 | 22,660 | 25,000 | (2,340) |
| Chemicals | 62 | - | 1,000 | (1,000) |
| Bindweed & Composting | 1,322 | 606 | 2,000 | (1,394) |
| Total Public Works | $ 226,372 | $ 229,595 | $ 224,385 | $ 5,210 |

*City of Caldwell, Kansas*
**General Fund**
**Detailed Schedule of Receipts and Expenditures - Actual and Budget**
Regulatory Basis
*For the Year Ended December 31, 2024*
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

| | 2023 Actual | 2024 Actual | 2024 Budget | 2024 Variance-Over (Under) |
|---|---|---|---|---|
| **Community Building** | | | | |
| Salaries | $ 2,715 | $ 2,290 | $ 3,000 | $ (710) |
| Social Security | 208 | 175 | 230 | (55) |
| Supplies | 661 | 922 | 1,500 | (578) |
| Equipment rental | | | 1,000 | (1,000) |
| Equipment maintenance | | 799 | 500 | 299 |
| Utilities | 7,753 | 8,105 | 9,000 | (895) |
| Insurance | | 3,328 | 1,300 | 2,028 |
| Building maintenance | 1,764 | 1,874 | 2,000 | (126) |
| Community Building Development | - | - | 500 | (500) |
| Other | 30 | - | 500 | (500) |
| Total Community Building | $ 13,131 | $ 17,493 | $ 19,530 | $ (2,037) |
| **Swimming Pool** | | | | |
| Salaries | $ 15,959 | $ 17,606 | $ 19,913 | $ (2,307) |
| Social Security | 1,221 | 1,347 | 1,523 | (176) |
| KPERS | - | - | - | - |
| Supplies | 1,301 | 1,256 | 2,500 | (1,244) |
| Building maintenance | - | - | 100 | (100) |
| Equipment maintenance | 1,009 | - | 2,500 | (2,500) |
| Equipment rental | - | - | 1,000 | (1,000) |
| Utilities | 11,818 | 11,961 | 13,000 | (1,039) |
| Insurance | 10,602 | 4,191 | 7,500 | (3,309) |
| Chemicals | 1,293 | 2,307 | 3,000 | (693) |
| Merchandise | 3,450 | 2,364 | 5,000 | (2,636) |
| Sales tax | 231 | 134 | 400 | (266) |
| Dues & education | 570 | 610 | 600 | 10 |
| Ads & legals | - | 100 | 200 | (100) |
| Other | - | - | 100 | (100) |
| Total Swimming Pool | $ 47,454 | $ 41,876 | $ 57,336 | $ (15,460) |
| **Employee Benefits** | | | | |
| Unemployment tax | $ 432 | $ 451 | $ 400 | $ 51 |
| Health insurance | 215,080 | 129,545 | 245,532 | (115,987) |
| Other-Employee Benefits | 561 | 2,033 | 555 | 1,478 |
| Total Employee Benefits | $ 216,073 | $ 132,029 | $ 246,487 | $ (114,458) |
| **Liability Insurance** | $ - | $ - | $ 1,000 | $ (1,000) |
| **Capital Outlay** | $ 5,298 | $ 22,181 | $ 65,000 | $ (42,819) |
| **Operating Transfers** | | | | |
| Municipal Equipment Reserve | $ 50,000 | $ 50,000 | $ 50,000 | $ - |
| Multi-Year Capital Improvements | 35,000 | 35,000 | 35,000 | - |
| Total Operating Transfers | $ 85,000 | $ 85,000 | $ 85,000 | $ - |
| Total expenditures | $ 1,040,978 | $ 960,716 | $ 1,148,900 | $ (188,184) |

# *City of Caldwell, Kansas*
## Special Purpose Fund
## Special Highway Fund
### Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
*For the Year Ended December 31, 2024*
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

| | | 2024 | | |
|---|---|---|---|---|
| | 2023 Actual | Actual | Budget | Variance-Over (Under) |
| Receipts | | | | |
| State payments | $ 27,530 | $ 27,516 | $ 26,710 | $ 806 |
| Reimbursements | - | - | - | - |
| Total receipts | $ 27,530 | $ 27,516 | $ 26,710 | $ 806 |
| Expenditures | | | | |
| Materials | $ 4,000 | $ 4,155 | $ 30,000 | $ (25,845) |
| Contracted services/capital outlay | 16,310 | - | 65,000 | (65,000) |
| Equipment | - | - | 10,000 | (10,000) |
| Special project | - | - | 15,000 | (15,000) |
| Total expenditures | $ 20,310 | $ 4,155 | $ 120,000 | $ (115,845) |
| Receipts Over (Under) Expenditures | $ 7,220 | $ 23,361 | | |
| Unencumbered Cash, Beginning | 68,118 | 75,338 | | |
| Prior Year Cancelled Encumbrances | - | - | | |
| Unencumbered Cash, Ending | $ 75,338 | $ 98,699 | | |

# *City of Caldwell, Kansas*
## Special Purpose Fund
## Special Parks and Recreation Fund
### Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
*For the Year Ended December 31, 2024*
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

| | | 2024 | | |
|---|---|---|---|---|
| | 2023 Actual | Actual | Budget | Variance-Over (Under) |
| Receipts | | | | |
| Local alcohol liquor tax | $ 1,384 | $ 1,630 | $ 1,010 | $ 620 |
| Total receipts | $ 1,384 | $ 1,630 | $ 1,010 | $ 620 |
| Expenditures | | | | |
| Park | $ 6,600 | $ 100 | $ 7,000 | $ (6,900) |
| Swimming pool & supplies | - | - | 5,000 | (5,000) |
| Total expenditures | $ 6,600 | $ 100 | $ 12,000 | $ (11,900) |
| Receipts Over (Under) Expenditures | $ (5,216) | $ 1,530 | | |
| Unencumbered Cash, Beginning | 11,979 | 6,763 | | |
| Prior Year Cancelled Encumbrances | - | - | | |
| Unencumbered Cash, Ending | $ 6,763 | $ 8,293 | | |

# *City of Caldwell, Kansas*
## Special Purpose Fund
## Library Levy Fund
### Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
*For the Year Ended December 31, 2024*
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

| | | 2024 | | |
|---|---|---|---|---|
| | 2023 Actual | Actual | Budget | Variance-Over (Under) |
| Receipts | | | | |
| Ad valorem property tax | $ 26,971 | $ 27,055 | $ 29,540 | $ (2,485) |
| Neighborhood Revitalization Rebate | (39) | (97) | (220) | 123 |
| Back-tax collections | 1,497 | 1,801 | 800 | 1,001 |
| Motor vehicle tax | 3,399 | 3,553 | 3,352 | 201 |
| 16/20 M vehicles | 45 | 42 | 38 | 4 |
| Commerical vehicle tax | 113 | 125 | 72 | 53 |
| Recreational vehicle & watercraft tax | 55 | 64 | 58 | 6 |
| Total receipts | $ 32,041 | $ 32,543 | $ 33,640 | $ (1,097) |
| Expenditures | | | | |
| Appropriation to library board | $ 33,000 | $ 32,761 | $ 34,300 | $ (1,539) |
| Total expenditures | $ 33,000 | $ 32,761 | $ 34,300 | $ (1,539) |
| Receipts Over (Under) Expenditures | $ (959) | $ (218) | | |
| Unencumbered Cash, Beginning | 1,177 | 218 | | |
| Prior Year Cancelled Encumbrances | - | - | | |
| Unencumbered Cash, Ending | $ 218 | $ - | | |

# *City of Caldwell, Kansas*
## Special Purpose Fund
## Drug Enforcement
### Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
*For the Year Ended December 31, 2024*
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

| | | 2024 | | |
|---|---|---|---|---|
| | 2023 Actual | Actual | Budget | Variance-Over (Under) |
| Receipts | | | | |
| Grant | $ - | $ - | $ 500 | $ (500) |
| Donations | - | - | 1,000 | (1,000) |
| Total receipts | $ - | $ - | $ 1,500 | $ (500) |
| Expenditures | | | | |
| DARE grant expense | $ - | $ - | $ 1,000 | $ (1,000) |
| Drug enforcement equipment | - | - | 500 | (500) |
| Total expenditures | $ - | $ - | $ 1,500 | $ (1,500) |
| Receipts Over (Under) Expenditures | $ - | $ - | | |
| Unencumbered Cash, Beginning | - | - | | |
| Prior Year Cancelled Encumbrances | - | - | | |
| Unencumbered Cash, Ending | $ - | $ - | | |

# *City of Caldwell, Kansas*
## Special Purpose Fund
## Equipment Reserve
### Schedule of Receipts and Expenditures-Actual
Regulatory Basis
*For the Year Ended December 31, 2024*
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

| | 2023 Actual | 2024 Actual |
|---|---|---|
| Receipts | | |
| Operating transfer from general fund | $ 50,000 | $ 50,000 |
| Operating transfer from sewer fund | 15,000 | 15,000 |
| Operating transfer from water fund | 10,000 | 10,000 |
| Reimbursements | - | - |
| Total receipts | $ 75,000 | $ 75,000 |
| Expenditures | | |
| Street & Highway | $ 17,607 | $ 14,101 |
| Police | 14,919 | 8,672 |
| Fire | 4,896 | 13,197 |
| Sewer | 9,990 | 8,990 |
| Swimming pool equip/park | - | - |
| Community building | - | - |
| Water Equip | 2,000 | 2,000 |
| Administration | - | - |
| Total expenditures | $ 49,412 | $ 46,960 |
| Receipts Over (Under) Expenditures | $ 25,588 | $ 28,040 |
| Unencumbered Cash, Beginning | 65,308 | 90,896 |
| Prior Year Cancelled Encumbrances | - | - |
| Unencumbered Cash, Ending | $ 90,896 | $ 118,936 |

# *City of Caldwell, Kansas*
## Special Purpose Fund
## Industrial Development Fund
### Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
*For the Year Ended December 31, 2024*
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

| | | 2024 | | |
|---|---|---|---|---|
| | 2023 Actual | Actual | Budget | Variance-Over (Under) |
| Receipts | | | | |
| Ad valorem property tax | $ 4,880 | $ 3 | $ - | $ 3 |
| Less NRP rebate | (7) | - | (30) | 30 |
| Motor vehicle tax | 616 | 642 | 606 | 36 |
| RV tax | 9 | 11 | 9 | 2 |
| 16/20 M tax | 8 | 7 | 7 | - |
| Watercraft tax | - | - | 2 | (2) |
| Commerical vehicle tax | - | 22 | 13 | 9 |
| Delinquent tax collections | 240 | 317 | 150 | 167 |
| Total receipts | $ 5,746 | $ 1,002 | $ 757 | $ 245 |
| Expenditures | | | | |
| Other | $ - | $ - | $ 20,000 | $ (20,000) |
| Total expenditures | $ - | $ - | $ 20,000 | $ (20,000) |
| Receipts Over (Under) Expenditures | $ 5,746 | $ 1,002 | | |
| Unencumbered Cash, Beginning | 15,656 | 21,402 | | |
| Prior Year Cancelled Encumbrances | - | - | | |
| Unencumbered Cash, Ending | $ 21,402 | $ 22,404 | | |

# *City of Caldwell, Kansas*
## Special Purpose Fund
## Special Law Enforcement
### Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
*For the Year Ended December 31, 2024*
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

| | | 2024 | | |
|---|---|---|---|---|
| | 2023 Actual | Actual | Budget | Variance-Over (Under) |
| Receipts | | | | |
| Grant | $ - | $ - | $ - | $ - |
| Total receipts | $ - | $ - | $ - | $ - |
| Expenditures | | | | |
| Other | $ - | $ - | $ 1,200 | $ (1,200) |
| Total expenditures | $ - | $ - | $ 1,200 | $ (1,200) |
| Receipts Over (Under) Expenditures | $ - | $ - | | |
| Unencumbered Cash, Beginning | 1,214 | 1,214 | | |
| Prior Year Cancelled Encumbrances | - | - | | |
| Unencumbered Cash, Ending | $ 1,214 | $ 1,214 | | |

# *City of Caldwell, Kansas*
## Special Purpose Fund
## Cemetery Endowment Fund
### Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
*For the Year Ended December 31, 2024*
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

| | | 2024 | | |
|---|---|---|---|---|
| | 2023 Actual | Actual | Budget | Variance-Over (Under) |
| Receipts | | | | |
| Addition to endowment | $ 600 | $ 3,425 | $ 3,500 | $ (75) |
| Interest earnings | 893 | 4,748 | 1,600 | 3,148 |
| Total receipts | $ 1,493 | $ 8,173 | $ 5,100 | $ 3,073 |
| Expenditures | | | | |
| Miscellaneous | $ - | $ - | $ 10,000 | $ (10,000) |
| Operating transfer to general fund | 692 | 4,748 | 1,600 | 3,148 |
| Total expenditures | $ 692 | $ 4,748 | $ 11,600 | $ (6,852) |
| Receipts Over (Under) Expenditures | $ 801 | $ 3,425 | | |
| Unencumbered Cash, Beginning | 153,005 | 153,806 | | |
| Prior Year Cancelled Encumbrances | - | - | | |
| Unencumbered Cash, Ending | $ 153,806 | $ 157,231 | | |

# *City of Caldwell, Kansas*
## Special Purpose Fund
## Transient Guest Tax Fund
### Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
*For the Year Ended December 31, 2024*
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

| | | 2024 | | |
|---|---|---|---|---|
| Receipts | 2023 Actual | Actual | Budget | Variance-Over (Under) |
| Transient Guest Tax | $ - | $ 10 | $ 500 | $ (490) |
| Total receipts | $ - | $ 10 | $ 500 | $ (490) |
| Expenditures | | | | |
| Chamber of Commerce Project | $ - | $ - | $ 1,000 | $ (1,000) |
| Other | - | - | - | - |
| Total expenditures | $ - | $ - | $ 1,000 | $ (1,000) |
| Receipts Over (Under) Expenditures | $ - | $ 10 | | |
| Unencumbered Cash, Beginning | 40 | 40 | | |
| Prior Year Cancelled Encumbrances | - | - | | |
| Unencumbered Cash, Ending | $ 40 | $ 50 | | |

# *City of Caldwell, Kansas*
## Special Purpose Funds
## ARPA Grant Fund
### Schedule of Receipts and Expenditures-Actual
Regulatory Basis
*For the Year Ended December 31, 2024*
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

| | 2023 Actual | 2024 Actual |
|---|---|---|
| Receipts | | |
| Grant | $ - | $ - |
| Other Income | - | - |
| Total receipts | $ - | $ - |
| Expenditures | | |
| ARPA expenses | $ - | $ 53,286 |
| ARPA funds - Sewer | - | - |
| Total expenditures | $ - | $ 53,286 |
| Receipts Over (Under) Expenditures | $ - | $ (53,286) |
| Unencumbered Cash, Beginning | 50,062 | 53,286 |
| Prior Year Cancelled Encumbrances | 3,224 | - |
| Unencumbered Cash, Ending | $ 53,286 | $ - |

# *City of Caldwell, Kansas*
## Special Purpose Funds
## CDBG Housing Project
### Schedule of Receipts and Expenditures-Actual
Regulatory Basis
*For the Year Ended December 31, 2024*
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

| | 2023 Actual | 2024 Actual |
|---|---|---|
| Receipts | | |
| Grant | $ 87,540 | $ 124,765 |
| Other Income | - | - |
| Total receipts | $ 87,540 | $ 124,765 |
| Expenditures | | |
| Contracted work | $ 84,502 | $ 132,904 |
| Materials | 81 | - |
| Grant administration | 3,038 | 9,190 |
| Total expenditures | $ 87,621 | $ 142,094 |
| Receipts Over (Under) Expenditures | $ (81) | $ (17,329) |
| Unencumbered Cash, Beginning | - | (81) |
| Prior Year Cancelled Encumbrances | - | - |
| Unencumbered Cash, Ending | $ (81) | $ (17,410) |

*No cash-basis violation - pending receipt of federal grant funds*

# *City of Caldwell, Kansas*
## Special Purpose Fund
## Fire Insurance Proceeds
### Schedule of Receipts and Expenditures-Actual
Regulatory Basis
*For the Year Ended December 31, 2024*
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

| | 2023 Actual | 2024 Actual |
|---|---|---|
| Receipts | | |
| Fire insurance proceeds | $ 37,650 | $ 13,472 |
| Other | - | - |
| Total receipts | $ 37,650 | $ 13,472 |
| Expenditures | | |
| Fire insurance proceeds refund | $ 37,650 | $ 13,472 |
| Receipts Over (Under) Expenditures | $ - | $ - |
| Unencumbered Cash, Beginning | - | - |
| Prior Year Cancelled Encumbrances | - | - |
| Unencumbered Cash, Ending | $ - | $ - |

# *City of Caldwell, Kansas*
## Bond and Interest Fund
## Bond and Interest
### Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
*For the Year Ended December 31, 2024*
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

| | | 2024 | | |
|---|---|---|---|---|
| | 2023 Actual | Actual | Budget | Variance-Over (Under) |
| Receipts | | | | |
| Ad valorem - property tax | $ 30,308 | $ 30,986 | $ 33,836 | $ (2,850) |
| Less NRP Rebates | (44) | (111) | (150) | 39 |
| Delinquent tax collections | 1,587 | 1,879 | 1,200 | 679 |
| Motor vehicle tax | 2,940 | 3,947 | 3,767 | 180 |
| 16/20 M trucks | 42 | 36 | 42 | (6) |
| Commerical vehicle tax | 98 | 141 | 80 | 61 |
| Recreational vehicle & Watercraft tax | 47 | 70 | 66 | 4 |
| Transfer In | 5,000 | 5,000 | 5,000 | - |
| Total receipts | $ 39,978 | $ 41,948 | $ 43,841 | $ (1,893) |
| Expenditures | | | | |
| Bond principal | $ 25,106 | $ 25,298 | $ 25,298 | $ - |
| Interest and fiscal charges | 18,937 | 14,763 | 14,763 | - |
| Cash basis reserve | - | - | 25,625 | (25,625) |
| Total expenditures | $ 44,043 | $ 40,061 | $ 65,686 | $ (25,625) |
| Receipts Over (Under) Expenditures | $ (4,065) | $ 1,887 | | |
| Unencumbered Cash, Beginning | 21,429 | 17,364 | | |
| Prior Year Cancelled Encumbrances | - | - | | |
| Unencumbered Cash, Ending | $ 17,364 | $ 19,251 | | |

# *City of Caldwell, Kansas*
## Capital Projects Funds
## Multi-Year Capital Improvement Fund
### Schedule of Receipts and Expenditures-Actual
Regulatory Basis
*For the Year Ended December 31, 2024*
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

| | 2023 Actual | 2024 Actual |
|---|---|---|
| Receipts | | |
| Reimbursements | $ - | $ - |
| Operating transfers in: | | |
| Transfer from general fund | 35,000 | 35,000 |
| Transfer from sewer fund | 30,000 | - |
| Transfer from water fund | 35,000 | 35,000 |
| Transfer from storm water fund | 10,000 | 10,000 |
| Total receipts | $ 110,000 | $ 80,000 |
| Expenditures | | |
| Swimming Pool | $ - | $ 5,200 |
| Administration | 1,616 | - |
| Community Buildings | 5,000 | |
| Sewer | 13,452 | 11,557 |
| Water | 21,293 | 90,696 |
| Police | 1,616 | - |
| Fire | - | 7,630 |
| Storm Water | - | 1,596 |
| Public Works | 5,391 | - |
| Total expenditures | $ 48,368 | $ 116,679 |
| Receipts Over (Under) Expenditures | $ 61,632 | $ (36,679) |
| Unencumbered Cash, Beginning | 526,992 | 588,624 |
| Prior Year Cancelled Encumbrances | - | - |
| Unencumbered Cash, Ending | $ 588,624 | $ 551,945 |

# *City of Caldwell, Kansas*
## Capital Projects Fund
## Water Project Fund
### Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
*For the Year Ended December 31, 2024*
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

| | 2023 Actual | 2024 Actual |
|---|---|---|
| Receipts | | |
| KDHE loan advances | $ 1,209,362 | $ 297,246 |
| CDBG grant proceeds | 439,000 | 438,100 |
| RD loan proceeds | - | 2,037,000 |
| Reimbursements | 22,404 | - |
| Total Receipts | $ 1,670,766 | $ 2,772,346 |
| Expenditures | | |
| Administration | $ 7,000 | $ - |
| Engineering | 57,149 | - |
| Construction-loan & addt'l grant funded | 1,043,494 | - |
| Construction-grant funded | 108,000 | - |
| KDHE Loan repayment | 9,367 | 2,396,852 |
| Cost of issuance and fees | - | 19,630 |
| Miscellaneous project costs | 125 | - |
| Total expenditures | $ 1,225,135 | $ 2,416,482 |
| Receipts Over (Under) Expenditures | $ 445,631 | $ 355,864 |
| Unencumbered Cash, Beginning | (724,473) | (278,842) |
| Prior Year Cancelled Encumbrances | - | - |
| Unencumbered Cash, Ending | $ (278,842) | $ 77,022 |

*No cash-basis violation - pending receipt of Kansas Public Water Supply Loan funds and CDBG Grant proceeds reimbursements.*

# *City of Caldwell, Kansas*
## Business Fund
## Sewer Utility
### Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
*For the Year Ended December 31, 2024*
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

| | | 2024 | | |
|---|---|---|---|---|
| | 2023 Actual | Actual | Budget | Variance-Over (Under) |
| Receipts | | | | |
| Sewer use fee | $ 150,607 | $ 151,631 | $ 158,000 | $ (6,369) |
| Delinquent sewer use fee | 2,043 | 2,220 | 2,500 | (280) |
| Sewer setoff | - | 193 | - | 193 |
| Assessed sewer fees | - | - | - | - |
| Utility overpayments | (319) | 85 | 1,000 | (915) |
| Septic tank sewage fees | - | - | - | - |
| Reimbursements | - | 75 | 1,000 | (925) |
| Interest earnings | 90 | 128 | - | 128 |
| Total receipts | $ 152,421 | $ 154,332 | $ 162,500 | $ (8,168) |
| Expenditures | | | | |
| Salaries - plant | $ 16,939 | $ 12,252 | $ 17,925 | $ (5,673) |
| Salaries - administration | 16,895 | 17,546 | 18,135 | (589) |
| Social Security | 2,469 | 2,192 | 2,759 | (567) |
| KPERS | 3,218 | 3,052 | 3,700 | (648) |
| Utilities | 3,003 | 3,237 | 5,000 | (1,763) |
| Contracts & permits | - | - | 1,000 | (1,000) |
| Chemicals & supplies | 9,788 | 9,864 | 8,000 | 1,864 |
| Computer supplies | - | 2,582 | 1,500 | 1,082 |
| Insurance | 2,447 | 4,825 | 3,000 | 1,825 |
| Equipment maintenance & rental | 4,723 | 1,132 | 13,000 | (11,868) |
| New equipment | 199 | 31,097 | 15,500 | 15,597 |
| Fuel | - | 34 | 100 | (66) |
| Freight | - | - | 300 | (300) |
| Consulting & contractual | 768 | 511 | 1,500 | (989) |
| Dues & education | 185 | 918 | 500 | 418 |
| Advertising & Legal | 423 | 159 | 500 | (341) |
| Debt service: | | | | |
| -principal | 41,843 | 42,976 | 42,976 | - |
| -interest | 2,351 | 1,323 | 1,323 | - |
| -loan fees | 241 | 136 | 136 | - |
| Capital improvements | - | - | - | - |
| Other | - | - | 100 | (100) |
| Reimburse general fund for employee benefits | 15,000 | 15,000 | 15,000 | - |
| Operating transfer to General Fund | 5,000 | 5,000 | 5,000 | - |
| Operating transfer to Equipment Reserve | 15,000 | 15,000 | 15,000 | - |
| Operating transfer to Capital Improvement | 30,000 | - | 30,000 | (30,000) |
| Total expenditures | $ 170,492 | $ 168,836 | $ 201,954 | $ (33,118) |
| Receipts Over (Under) Expenditures | $ (18,071) | $ (14,504) | | |
| Unencumbered Cash, Beginning | 55,243 | 37,172 | | |
| Prior Year Cancelled Encumbrances | - | - | | |
| Unencumbered Cash, Ending | $ 37,172 | $ 22,668 | | |

# *City of Caldwell, Kansas*
## Business Fund
## Storm Water Utility
### Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
*For the Year Ended December 31, 2024*
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

| | | 2024 | | |
|---|---|---|---|---|
| | 2023 Actual | Actual | Budget | Variance-Over (Under) |
| Receipts | | | | |
| Utility fees | $ 9,091 | $ 9,063 | $ 9,300 | $ (237) |
| Delinqunet utility fees | 7 | 10 | - | 10 |
| Total receipts | $ 9,098 | $ 9,073 | $ 9,300 | $ (237) |
| Expenditures | | | | |
| Contracted work and materials | $ 86 | $ - | $ 16,000 | $ (16,000) |
| Consulting | - | - | 1,000 | (1,000) |
| Operating transfer to Capital Improvement | 10,000 | 10,000 | 10,000 | - |
| Total expenditures | $ 10,086 | $ 10,000 | $ 27,000 | $ (17,000) |
| Receipts Over (Under) Expenditures | $ (988) | $ (927) | | |
| Unencumbered Cash, Beginning | 21,389 | 20,401 | | |
| Prior Year Cancelled Encumbrances | - | - | | |
| Unencumbered Cash, Ending | $ 20,401 | $ 19,474 | | |

# *City of Caldwell, Kansas*
## Business Fund
## Water Utility
### Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
*For the Year Ended December 31, 2024*
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

| | | 2024 | | |
|---|---|---|---|---|
| | 2023 Actual | Actual | Budget | Variance-Over (Under) |
| Receipts | | | | |
| Water sales | $ 448,433 | $ 466,652 | $ 462,000 | $ 4,652 |
| Charges for services | - | - | - | - |
| Bulk water | 3,579 | 3,172 | 3,300 | (128) |
| Reimbursements | 50 | 1,612 | - | 1,612 |
| Delinquent utility fees | 5,589 | 6,407 | 5,000 | 1,407 |
| Interest earnings | 272 | 384 | 500 | (116) |
| Total receipts | $ 457,923 | $ 478,227 | $ 470,800 | $ 7,427 |
| Expenditures | | | | |
| Salaries - plant | $ 88,233 | $ 98,574 | $ 92,700 | $ 5,874 |
| Salaries - admin | 17,018 | 25,781 | 28,840 | (3,059) |
| Social Security | 7,807 | 9,247 | 9,298 | (51) |
| KPERS | 9,973 | 12,738 | 12,500 | 238 |
| Utilities | 21,232 | 24,762 | 25,000 | (238) |
| Ads & Legals | - | 744 | 500 | 244 |
| Plant supplies & chemicals | 17,178 | 26,909 | 15,000 | 11,909 |
| Insurance | 16,259 | 28,247 | 17,600 | 10,647 |
| Building maintenance | 104 | - | 1,000 | (1,000) |
| Equipment maintenance & rental | 3,057 | 1,065 | 10,000 | (8,935) |
| New equipment and materials | 1,624 | 3,240 | 16,000 | (12,760) |
| Special project | - | - | 1,000 | (1,000) |
| Capital outlay | - | - | 10,000 | (10,000) |
| Fuel | 6,185 | 7,676 | 8,000 | (324) |
| Travel | 17 | - | 500 | (500) |
| Consulting & contractual | 8,389 | 7,907 | 7,500 | 407 |
| Contracts & permits | 744 | 703 | 3,000 | (2,297) |
| Dues & education | 2,042 | 1,299 | 3,000 | (1,701) |
| Computer supplies & updates | - | 2,681 | 1,500 | 1,181 |
| Sales Tax | 6,574 | 6,840 | 6,500 | 340 |
| Debt service | | | | - |
| -principal | 13,814 | 17,412 | 82,226 | (64,814) |
| -interest | 21,096 | 20,647 | 25,850 | (5,203) |
| -loan fee | - | - | 14,569 | (14,569) |
| Postage and freight | 2,261 | 2,384 | 4,000 | (1,616) |
| Other | 10 | 30 | 1,000 | (970) |
| Reimburse General Fund for employee benefits | 70,000 | 70,000 | 70,000 | - |
| Operating transfer to General Fund | 5,000 | 5,000 | 5,000 | - |
| Operating transfer to Capital Improvement | 35,000 | 35,000 | 35,000 | - |
| Operating transfer to Equipment Reserve | 10,000 | 10,000 | 10,000 | - |
| Total expenditures | $ 363,617 | $ 418,886 | $ 517,083 | $ (98,197) |
| Receipts Over (Under) Expenditures | $ 94,306 | $ 59,341 | | |
| Unencumbered Cash, Beginning | 61,915 | 156,221 | | |
| Prior Year Cancelled Encumbrances | - | - | | |
| Unencumbered Cash, Ending | $ 156,221 | $ 215,562 | | |

# *City of Caldwell, Kansas*
## Business Fund
## Solid Waste Utility
### Schedule of Receipts and Expenditures-Actual
Regulatory Basis
*For the Year Ended December 31, 2024*
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

| | | 2024 | | |
|---|---|---|---|---|
| | 2023 Actual | Actual | Budget | Variance-Over (Under) |
| Receipts | | | | |
| Utility usage fees | $ 146,911 | $ 151,591 | $ 160,000 | $ (8,409) |
| Deliquent utility fees | 1,970 | 2,208 | 3,000 | (792) |
| Total receipts | $ 148,881 | $ 153,799 | $ 163,000 | $ (9,201) |
| Expenditures | | | | |
| Contracts & permits | $ 133,488 | $ 140,574 | $ 155,000 | $ (14,426) |
| Other | - | 182 | - | 182 |
| Operating transfer to general fund | 15,000 | 15,000 | 15,000 | - |
| Total expenditures | $ 148,488 | $ 155,756 | $ 170,000 | $ (14,244) |
| Receipts Over (Under) Expenditures | $ 393 | $ (1,957) | | |
| Unencumbered Cash, Beginning | 15,689 | 16,082 | | |
| Prior Year Cancelled Encumbrances | - | - | | |
| Unencumbered Cash, Ending | $ 16,082 | $ 14,125 | | |

# *City of Caldwell, Kansas*
## Trust Fund
## Cemetery Improvement
### Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
*For the Year Ended December 31, 2024*
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

| | 2023 Actual | 2024 Actual |
|---|---|---|
| Receipts | | |
| Interest earnings | $ 7,553 | $ 8,732 |
| Donations | - | - |
| Total Receipts | $ 7,553 | $ 8,732 |
| Expenditures | | |
| Cemetery improvements | $ 4,880 | $ - |
| Total expenditures | $ 4,880 | $ - |
| Receipts Over (Under) Expenditures | $ 2,673 | $ 8,732 |
| Unencumbered Cash, Beginning | 276,272 | 278,945 |
| Prior Year Cancelled Encumbrances | - | - |
| Unencumbered Cash, Ending | $ 278,945 | $ 287,677 |

# *City of Caldwell, Kansas*
## Trust Fund
## Hedrick Special Projects Fund
### Schedule of Receipts and Expenditures-Actual
Regulatory Basis
*For the Year Ended December 31, 2024*
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

| | 2023 Actual | 2024 Actual |
|---|---|---|
| Receipts | | |
| Donations | $ 8,850 | $ - |
| Interest earnings | 2,962 | 5,640 |
| Other farm land income | 32,195 | 32,195 |
| Reimbursements | 1,000 | - |
| Total receipts | $ 45,007 | $ 37,835 |
| Expenditures | | |
| Community projects | $ 7,942 | $ 9,018 |
| Materials - community project | 25 | - |
| Contracted work | 13,121 | - |
| Consulting - 523 S Market | 122 | - |
| Farm | 11,614 | 6,093 |
| Grant expense | - | 9,461 |
| Transfer to Bond & Interest Fund | 5,000 | 5,000 |
| Transfer to Land Bank | 10,000 | 10,000 |
| Total expenditures | $ 47,824 | $ 39,572 |
| Receipts Over (Under) Expenditures | $ (2,817) | $ (1,737) |
| Unencumbered Cash, Beginning | 292,445 | 289,628 |
| Prior Year Cancelled Encumbrances | - | - |
| Unencumbered Cash, Ending | $ 289,628 | $ 287,891 |

# *City of Caldwell, Kansas*
## Agency Funds
## Schedule of Regulatory Basis Receipts and Cash Disbursements
*For the Year Ended December 31, 2024*

| Fund | Beginning Cash Balance | Cash Receipts | Cash Disbursements | Ending Cash Balance |
|---|---|---|---|---|
| Municipal Judges Training | $ 1,203 | $ 376 | $ - | $ 1,579 |

# *City of Caldwell, Kansas*
## Related Municipal Entity
## Caldwell Public Library
### Schedule of Receipts and Expenditures - Actual
Regulatory Basis
*For the Year Ended December 31, 2024*
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

| | 2023 | 2024 |
|---|---|---|
| Receipts | | |
| Appropriation from the City of Caldwell | $ 33,237 | $ 32,134 |
| SCKLS grant | 7,840 | 12,150 |
| State grant | 287 | 285 |
| Donations | 584 | 1,012 |
| Other grants | 2,500 | 5,000 |
| Interest earnings | 2,444 | 4,051 |
| Fines and fees | 47 | 20 |
| Other | 692 | 351 |
| Total receipts | $ 47,631 | $ 55,003 |
| Expenditures | | |
| Salaries | $ 26,017 | $ 30,822 |
| Payroll taxes | 2,883 | 2,550 |
| Utilities | 7,614 | 6,787 |
| Repairs | 1,332 | 1,077 |
| Supplies | 2,150 | 1,646 |
| Books | 2,495 | 1,675 |
| Book shipping | 968 | 1,514 |
| Periodicals & electronic media | 1,184 | 1,969 |
| Summer reading program | 1,848 | 1,686 |
| Computer, automation and other equipment | 1,348 | 1,658 |
| Capital outlay - building & furniture | - | 1,342 |
| Scholarship | 500 | 1,000 |
| Insurance | 5,014 | 6,511 |
| Migration | 1,350 | - |
| Other | 1,372 | 735 |
| Advertising | 180 | 48 |
| Total expenditures | $ 56,255 | $ 61,020 |
| Receipts Over (Under) Expenditures | $ (8,624) | $ (6,017) |
| Unencumbered Cash, Beginning | 107,469 | 98,845 |
| Prior Year Cancelled Encumbrances | - | - |
| Unencumbered Cash, Ending | $ 98,845 | $ 92,828 |

# *City of Caldwell, Kansas*
## Related Municipal Entity
## Caldwell Public Housing Authority
### Schedule of Receipts and Expenditures - Actual
Regulatory Basis
*For the Year Ended December 31, 2024*
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

| | 2023 | 2024 |
|---|---|---|
| Receipts | | |
| Rental income | $ 44,674 | $ 46,715 |
| Interest earned | 96 | 121 |
| Laundry, vending & miscellaneous | 2,483 | 2,432 |
| Other | - | - |
| Grants | - | - |
| Total receipts | $ 47,253 | $ 49,268 |
| Expenditures | | |
| Site management, salary | $ 6,900 | $ 7,000 |
| Supplies, repairs & maintenance | 3,954 | 2,738 |
| Painting & decorating | 1,854 | 1,995 |
| Ground maintenance | 1,600 | 1,500 |
| Insurance | 11,416 | 11,501 |
| Utilities | 7,257 | 7,869 |
| Miscellaneous | 18 | 214 |
| Improvements | - | 7,541 |
| Total expenditures | $ 32,999 | $ 40,358 |
| Receipts Over (Under) Expenditures | $ 14,254 | $ 8,910 |
| Unencumbered Cash, Beginning | 70,125 | 84,379 |
| Prior Year Cancelled Encumbrances | - | - |
| Unencumbered Cash, Ending | $ 84,379 | $ 93,289 |

# *City of Caldwell, Kansas*
## Related Municipal Entity
## Caldwell Land Bank
### Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
*For the Year Ended December 31, 2024*
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

| | | 2024 | | |
|---|---|---|---|---|
| | 2023 Actual | Actual | Budget | Variance-Over (Under) |
| Receipts | | | | |
| Transfer from Hedrick | $ 10,000 | $ 10,000 | $ 10,000 | $ - |
| Grants | - | 6,000 | - | 6,000 |
| Property Sale proceeds | - | 2,000 | - | 2,000 |
| Total Receipts | $ 10,000 | $ 18,000 | $ 10,000 | $ 8,000 |
| Expenditures | | | | |
| Contracted work | $ - | $ - | $ 30,000 | $ (30,000) |
| Demolition expense | 12,000 | 6,000 | - | 6,000 |
| Property tax expense | 213 | 262 | - | 262 |
| Utilities | 39 | - | - | - |
| Land Cost | 475 | - | 3,500 | (3,500) |
| Total expenditures | $ 12,727 | $ 6,262 | $ 33,500 | $ (27,238) |
| Receipts Over (Under) Expenditures | $ (2,727) | $ 11,738 | | |
| Unencumbered Cash, Beginning | 21,444 | 18,717 | | |
| Prior Year Cancelled Encumbrances | - | - | | |
| Unencumbered Cash, Ending | $ 18,717 | $ 30,455 | | |