CITY OF CALDWELL, KANSAS

FINANCIAL STATEMENT

WITH

INDEPENDENT AUDITOR'S REPORT

December 31, 2023

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

Mayor and City Commission
City of Caldwell
Caldwell, KS

The accompanying financial statement of the City of Caldwell, Kansas as of and for the year ended December 31, 2023, was not subjected to an audit, review, or compilation engagement by us and we do not express an opinion, a conclusion, nor provide any assurance on them.

July 31, 2024

City of Caldwell, Kansas

Annual Financial Report

December 31, 2023

Governing Body

Jamie York, Mayor

Jill Kuehny, Finance Commissioner

Lesly Blosser, Street/Utility Commissioner

City Administrator

Leah Sommerhoff

Independent Auditors

Varney & Associates, CPAS, LLC
Certified Public Accountants
Manhattan, Kansas

City of Caldwell, Kansas

Year Ended December 31, 2023

TABLE OF CONTENTS

		Page
Independent Auditor's Report		1-3
Statement 1	Summary Statement of Receipts, Expenditures and Unencumbered Cash, Regulatory Basis	4
Notes to Financial Statements		5-14
	Regulatory-Required Supplemental Information:	
Schedule 1	Summary of Regulatory Basis Expenditures – Actual and Budget	15
Schedule 2	Schedule of Regulatory Basis Receipts and Expenditures - Actual and Budget	
	General Fund	
2-1	General Fund	16-22
	Special Purpose Funds	
2-2	Special Highway Fund	23
2-3	Special Parks and Recreation	24
2-4	Library Levy	25
2-5	Drug Enforcement	26
2-6	Equipment Reserve	27
2-7	Industrial Development	28
2-8	Special Law Enforcement	29
2-9	Cemetery Endowment	30
2-10	Transient Guest Tax	31
2-11	CARES Act Grant Fund	32
2-12	ARPA Grant Fund	33
2-13	CDBG Housing Project	34
2-14	Fire Insurance Proceeds	35
	Bond and Interest Fund	
2-15	Bond and Interest	36
	Capital Projects Funds	
2-16	Multi-Year Capital Improvement	37
2-17	Water Project Fund	38
	Business Funds	
2-18	Sewer Utility	39
2-19	Storm Water Utility	40
2-20	Water Utility	41
2-21	Solid Waste Utility	42

City of Caldwell, Kansas

Year Ended December 31, 2023

TABLE OF CONTENTS (continued)

Page

Trust Funds

2-22 Cemetery Improvement 43
2-23 Hedrick Special Projects Fund 44

Schedule 3 Schedule of Regulatory Basis Receipts and Disbursements – Agency Fund 45

Related Municipal Entity

Schedule 4 Schedule of Regulatory Basis Receipts and Expenditures -
4-1 Caldwell Public Library 46
4-2 Caldwell Public Housing Authority 47
4-3 Caldwell Land Bank 48

Governmental Audit Section

Schedule 5 Schedule of Expenditures of Federal Awards 49
Notes to Schedule of Expenditures of Federal Awards 50

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* 51-52

Independent Auditor's Report on Compliance for Each Major Program and Report on Independent Control over Compliance Required by Uniform Guidance 53-54

Schedule 6 Schedule of Findings and Questioned Costs 55

December 5, 2024

Mayor and Council Members
City of Caldwell, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances - regulaotry basis of the City of Caldwell (the City), as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

.

1501 Poyntz Avenue
Manhattan, KS 66502
785-537-2202 • fax 785-537-1877
http://www.varney.com
1020 Commercial St., Suite A
Emporia, KS 66801

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Supplementary Information (Continued)
We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended December 31, 2022 (not presented herein), and have issued our report thereon dated September 21, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2023, on the basis of accounting described in Note 1.

Other Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the financial statement that collectively comprises the District's basic financial statement. The Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the basic financial statement as a whole.

Other Reporting Required by Government Auditing Standards
In accordance with Government Auditing Standards, we have also issued our report dated December 5, 2024 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the District's internal control over financial reporting and compliance.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

City of Caldwell, Kansas

Summary Statement of Receipts, Expenditures and Unencumbered Cash

Regulatory Basis

For the Year Ended December 31, 2023

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds							
General Fund	$ 185,787	$ -	$ 975,516	$ 1,040,978	$ 120,325	$ 30,204	$ 150,529
Special Purpose Funds							
Special Highway	68,118	-	27,530	20,310	75,338	-	75,338
Special Parks and Recreation	11,979	-	1,384	6,600	6,763	-	6,763
Library Levy	1,177	-	32,041	33,000	218	510	728
Drug Enforcement	-	-	-	-	-	-	-
Equipment Reserve	65,308	-	75,000	49,412	90,896	818	91,714
Industrial Development	15,656	-	5,746	-	21,402	-	21,402
Special Law Enforcement	1,214	-	-	-	1,214	-	1,214
Cemetery Endowment	153,005	-	1,493	692	153,806	-	153,806
Transient Guest Tax	40	-	-	-	40	-	40
CARES Act Grant Fund	-	-	-	-	-	-	-
ARPA Grant Fund	50,062	3,224	-	-	53,286	23,070	76,356
CDBG Housing Project	-	-	87,540	87,621	(81)	81	-
Fire Insurance Proceeds	-	-	37,650	37,650	-	-	-
Bond and Interest Funds							
Bond and Interest	21,429	-	39,978	44,043	17,364	-	17,364
Capital Projects Funds:							
Multi-Year Capital Improvements	526,992	-	110,000	48,368	588,624	-	588,624
Water Project Fund	(724,473)	-	1,670,766	1,225,135	(278,842)	301,246	22,404
Business Funds							
Sewer Utility	55,243	-	152,421	170,492	37,172	1,293	38,465
Storm Water Utility	21,389	-	9,098	10,086	20,401	-	20,401
Water Utility	61,915	-	457,923	363,617	156,221	11,267	167,488
Solid Waste Utility	15,689	-	148,881	148,488	16,082	11,757	27,839
Trust Funds:							
Cemetery Improvement	276,272	-	7,553	4,880	278,945	-	278,945
Hedrick Special Projects Fund	292,445	-	45,007	47,824	289,628	-	289,628
Total	1,099,247	3,224	3,885,527	3,339,196	1,648,802	380,246	2,029,048
Related Municipal Entities							
Caldwell Public Library	107,469	-	47,631	56,255	98,845	-	98,845
Caldwell Public Housing Authority	70,125	-	47,253	32,999	84,379	-	84,379
Caldwell Land Bank	21,444	-	10,000	12,727	18,717	12,000	30,717
Total	$ 1,298,285	$ 3,224	$ 3,990,411	$ 3,441,177	$ 1,850,743	$ 392,246	$ 2,242,989

Composition of Cash Balance:	
Cash on hand, city Clerk	$ 505
Cash in checking & money market deposit accounts:	
Stock Exchange Bank	1,276,887
Cash in certificates of deposit	
Stock Exchange Bank	369,689
Impact Bank	413,887
Related Municipal Entity	
Caldwell Municipal Library, cash in bank	98,846
Caldwell Public Housing Authority, cash in bank	84,378
Total Cash	$ 2,244,192
Agency funds per Schedule 3	(1,203)
Total Reporting Entity (Excluding Agency Funds)	$ 2,242,989

The notes to the financial statement are an integral part of this statement.

1. Summary of Significant Accounting Policies

A. Municipal Financial Reporting entity

The City of Caldwell, Kansas ("City") is a municipal corporation governed by an elected three-member commission and provides the following services: Public Safety-Police, Fire Protection, Highways and Streets, Culture-Recreation, Public Improvements, Utilities-Water, Sewer, Storm Water and Refuse, and General Administrative Service.

This financial statement presents the City of Caldwell (the municipality) and the following related municipal entities (RME's). These RME's are included in the City's reporting entity at the option of the City and have been established to benefit the City and/or its constituents.

Caldwell Public Library Board – The City of Caldwell Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City.

Caldwell Public Housing Authority – The City of Caldwell Public Housing Authority operates a low-income housing project within City limits. The Housing Authority can sue and be sued, and can buy, sell, or lease real property. Bond issuances must be approved by the City.

Caldwell Land Bank – The Caldwell Land Bank was established with Ordinance 1471 to efficiently acquire, hold, manage, transform, and convey surplus City properties and other abandoned, tax-foreclosed or otherwise under-utilized or distressed properties in order to convey these properties into productive use. The Bank is governed by the Board of Trustees. The voting members are the City Commission. The Bank may sue and be sued, enter into contracts, and acquire land. The Bank may be dissolved by ordinance of the governing body.

B. Regulatory Basis Fund Types

General Fund--the chief operating fund of the City. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund—used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund—used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Business Fund—funds financed in whole or in part by fees charged to users of the goods or services (i.e. utility services and internal service funds).

Trust Fund—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

1. Summary of Significant Accounting Policies (continued)

C. Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting* Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

D. Property taxes

In accordance with governing State statutes, property taxes levied during the current year are revenue sources to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and are levied and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. Consequently, for revenue recognition purposes, the taxes levied during the current year are not due and receivable until the ensuing year.

Recognized state shared taxes represent payments received during the current fiscal period. State statutes specify distribution dates for such shared taxes. For revenue recognition purposes, amounts collected and held by the State on behalf of the City at year-end are not due and receivable until the ensuing year.

Federal and State grant aid and unrestricted aid is reported as revenue in the fiscal year the entitlement is received.

E. Property, plant and equipment

The City does not present capital fixed assets, such as land, building and equipment in this financial statement. Accounting records for public domain ("infrastructure") general fixed assets including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems, which are immovable and of value only to the City have not been maintained. The disbursements for the purchase of these assets are considered as expenditures and no depreciation has been provided on any capital assets.

F. Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund.

1. Summary of Significant Accounting Policies (continued)

G. Special Assessments Receivable

Improvements to roads, sidewalks, and sewer systems are paid for in part by the landowners being benefited. They have the option to pay their share in full, before the improvement is financed by the City through issuance of general obligation bonds, or they are assessed the amount to be paid in annual installments over a period of 15 or 20 years, generally the life of the bond obligation. The City certifies to the County the amount to be levied against the landowner each year. The county collects and periodically remits the assessments to the City. The amount received is recorded in the bond and interest fund. The City of Caldwell currently has no special assessment bonds outstanding.

2. Stewardship, Compliance and Accountability

A. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitments, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

2. Stewardship, Compliance and Accountability (continued)

A. Budgetary Information (continued)

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds: Municipal Equipment Reserve, CARES Act Grant, ARPA Grant and CDBG Housing Project Funds. Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

B. Compliance With Finance-Related Legal and Contractual Provisions

Water revenue bonds constitute special obligations of the City and are solely secured by a first lien on the net revenues of the water utility system. The revenue bond ordinance provides that the rates and fees charged by the water system be sufficient to pay expenses of the system, principal and interest on the bonds and provide reasonable reserves for the protection and benefit of the system. For 2023, net revenues were sufficient to pay all expenses, principal and interest.

The City is required to keep a cash reserve to provide for at least one average loan installment on the water revenue bonds ($34,899.07) accruing at 1/10 of the average loan installment/year since the loan was issued in 2011. The required and actual cash reserve at 12/31/23 was $34,900.

K.S.A. 79-2935 states that expenditures should not exceed the adopted budget of a fund, if that fund is subject to the budget law.

Other miscellaneous provisions include: Maintaining proper books and records, annual audit and rate adjustment, if necessary, reasonable and customary risk insurance, annual budget, annual report on system condition and recommendations by system employee or consulting engineer, quarterly reports to determine compliance with rate covenant and rate adjustment if necessary. The applicable provisions were complied with during 2023.

C. Deficit Cash/Unencumbered Cash for Individual Funds

The CDBG Housing Project Fund had a negative unencumbered cash balance of $81 as of 12/31/23; however, the fund was awaiting a 2024 CDBG grant reimbursement of this amount. The Water Project Fund had a negative unencumbered cash balance of $278,842 as of December 31, 2023; however, the Water Project Fund was awaiting a reimbursement of expenditures from the KDHE Loan and CDBG Grant. These are qualifying exceptions to the cash-basis laws of Kansas.

D. Compliance with Kansas Statutes

There were no violations of finance-related legal and contractual provision during 2023.

3. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no investment policy that would further limit interest rate risk.

3. Deposits and Investments (continued)

K.S.A. 12-1675 limits the City's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; US government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City did not designate any peak periods in 2023. All deposits were legally secured at December 31, 2023.

At December 31, 2023, the City & RME's carrying amount of deposits was $2,243,687 and the bank balance was $2,264,757. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $708,238 was covered by federal depository insurance and $1,556,519 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

4. Long-term debt

Changes in long-term liabilities for the City for the year ended December 31, 2023 were as follows:

Issue	Issue Date	Interest Rate	Maturity Date	Amount of Issue	1/1/2023 Balance	Additions	Reductions/ Payments	12/31/2023 Balance	Interest Paid
General Obligation Bonds									
Series 2012	1/20/2012	3.75%	1/20/2042	190,000	148,107	-	5,106	143,001	5,554
Series 2019	10/8/2019	1.9-3.75%	10/1/2039	445,000	385,000	-	20,000	365,000	9,820
					$ 533,107	$ -	$ 25,106	$ 508,001	$ 15,374
Finance Leases									
Skid Steer (1)	2/2/2018	3.50%	2/2/2023	39,082	12,749	-	12,749	-	-
2018 Ford F-150	4/18/2018	4.15%	4/18/2023	27,622	6,048	-	6,048	-	183
2016 Ford F-250	5/2/2018	3.75%	5/2/2023	24,500	5,282	-	5,282	-	183
2018 Bobcat Excavator	12/13/2018	3.83%	12/13/2022	42,500	11,311	-	5,657	5,654	396
2019 Police Tahoe	4/3/2019	3.75%	4/3/2024	38,815	16,393	-	8,048	8,345	624
2007 MedTec Ambulance	8/19/2020	3.75%	8/19/2023	13,650	4,724	-	4,724	-	171
2021 Leeboy Grader	4/1/2021	2.99%	4/1/2028	51,600	44,872		6,932	37,940	1,360
2008 Street Sweeper (2)	10/5/2022	5.00%	10/5/2027	40,000	33,711	-	1,260	32,451	1,709
2023 Skid Steer	4/1/2023	6.96%	5/1/2028	54,728	-	54,728	5,682	49,046	318
					$ 135,090	$ 54,728	$ 56,382	$ 133,436	$ 4,944

(1) The 2018 skid steer was returned to White Star in lieu of the final payment after changes to the residual buyout price.

(2) The 1/1/2023 balance has been adjusted by a 2022 payment that was not on the prior year notes schedule.

Water Revenue Bonds									
Series 2011	4/15/2011	3.25%	4/15/2051	775,000	$ 649,105	$ -	$ 13,814	$ 635,291	$ 21,096
KDHE Loans									
St of KS Water Pollution Revolving Loan Fund									
	7/3/2003	2.69%	3/1/2025	687,000	$ 106,741	$ -	$ 41,843	$ 64,898	$ 2,592
St of KS Public Water Supply Loan Fund									
	1/4/2021	1.33%	2/1/2043	1,537,250	$ 873,307	$ 1,209,362	$ -	$ 2,082,669	$ 12,931
					$ 980,048	$ 1,209,362	$ 41,843	$ 2,147,567	$ 15,523
Total Reporting Entity					$ 2,297,350	$ 1,264,090	$ 137,145	$ 3,424,295	$ 56,937

4. Long-term debt (continued)

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	2024	2025	2026	2027	2028	2029-2033	2034-2038	Total through 2039
Principal								
GO Bonds	$ 25,298	$ 25,482	$ 25,702	$ 25,916	$ 26,138	$ 144,296	$ 166,244	$ 439,076
Finance Leases	31,259	18,057	18,877	19,418	45,825	-	-	133,436
Water Revenue Bonds	14,206	14,725	15,203	15,697	16,156	89,234	104,715	269,936
24 Water Rev Bonds*	-	39,100	39,611	40,128	40,653	211,373	225,556	596,421
KDHE Loans**	2,422,891	21,922	-	-	-	-	-	2,444,813
	$ 2,493,654	$ 119,286	$ 99,393	$ 101,159	$ 128,772	$ 444,903	$ 496,515	$ 3,883,682

	Total through 2038	2039-2043	2044-2048	2049-2053	2054-2058	2059-2063	2064-2068	Final Total
Principal (cont.)								
GO Bonds	$ 439,076	$ 68,925	$ -	$ -	$ -	$ -	$ -	$ 508,001
Finance Leases	133,436	-	-	-	-	-	-	133,436
Water Revenue Bonds	269,936	122,881	144,186	98,288	-	-	-	635,291
24 Water Rev Bonds*	596,421	240,697	256,860	274,117	292,542	312,213	64,150	2,037,000
KDHE Loans**	2,444,813	-	-	-	-	-	-	2,444,813
	$ 3,883,682	$ 432,503	$ 401,046	$ 372,405	$ 292,542	$ 312,213	$ 64,150	$ 5,758,541
							Water Revenue Bonds issued in 2024*	$ (2,037,000)
							KDHE KPWSLF debt not yet issued @ 12/31/23**	$ (297,246)
							Total Debt at 12/31/2023	$ 3,424,295

	2024	2025	2026	2027	2028	2029-2033	2034-2038	Total through 2037
Interest								
GO Bonds	$ 14,763	$ 14,144	$ 13,558	$ 12,944	$ 12,303	$ 50,717	$ 27,615	$ 146,044
Finance Leases	6,628	5,493	4,674	3,813	2,918	-	-	23,526
Water Revenue Bonds	20,647	20,185	19,707	19,213	18,702	85,271	69,798	253,523
24 Water Rev Bonds*		26,660	26,149	25,632	25,107	117,427	103,244	324,219
KDHE Loans**	1,459	295	-	-	-	-	-	1,754
	$ 43,497	$ 66,777	$ 64,088	$ 61,602	$ 59,030	$ 253,415	$ 200,657	$ 749,066

	Total through 2038	2039-2043	2044-2048	2049-2053	2054-2058	2059-2063	2064-2068	Final Total
Interest (cont.)								
GO Bonds	$ 146,044	$ 4,616	$ -	$ -	$ -	$ -	$ -	$ 150,660
Finance Leases	23,526	-	-	-	-	-	-	23,526
Water Revenue Bonds	253,523	51,639	30,330	6,457	-	-	-	341,949
24 Water Rev Bonds*	324,219	88,103	71,940	54,683	36,258	16,587	841	592,631
KDHE Loans**	1,754	-	-	-	-	-	-	1,754
	$ 749,066	$ 144,358	$ 102,270	$ 61,140	$ 36,258	$ 16,587	$ 841	$ 1,110,520

*&** KDHE Kansas Public Water Supply Loan maturity amortization shows the payoff of the balance in 2024 with the issuance of $2,037,000 in Water Revenue Bonds. $70,669 of debt outstanding at 12/31/2023 plus an additional 2024 KPWSL advance of $297,246 will be grant paid in 2024.

5. Capital project funds

During 2023, the following project was underway:

Project	Project Authorization	Project to Date Expenditures	Dec. 31, 2023 Status
2021 Water Supply System Project*	2,158,000		
2022 Additional Authorization**	991,000		
Total Water Supply System Project	3,149,000	2,977,915	In Progress

*Includes $600,000 in grant funding

**Includes $512,000 in grant funding

6. Claims and Judgments

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, the expenditures have not been audited for compliance, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to property loss; torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2022 to 2023 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations, the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

7. Interfund transfers and other interfund activity

The following is a schedule of interfund operating transfers made in 2023:

From:	To:	Regulatory Authority	Amount
General	Equipment Reserve	KSA 12-1,117	$50,000
General	Multi-Year Capital Improvement	KSA 12-1,118	35,000
Water Utility Fund	Multi-Year Capital Improvement	KSA 12-1,118	35,000
Water Utility Fund	Equipment Reserve	KSA 12-1,117	10,000
Water Utility Fund	General	KSA 12-825d	5,000
Sewer Utility Fund	Multi-Year Capital Improvement	KSA 12-1,118	30,000
Sewer Utility Fund	Equipment Reserve	KSA 12-1,117	15,000
Sewer Utility Fund	General	KSA 12-825d	5,000
Solid Waste Utility	General	KSA 12-825d	15,000
Storm Water Utility	Multi-Year Capital Improvement	KSA 12-1,118	10,000
Cemetery Endowment	General	Interest only	692
Hedrick Fund	Bond & Interest Fund	Trust document	5,000
Hedrick Fund	Caldwell Land Bank	Trust document	10,000

8. Other Long-Term Obligations from Operations

A. Post-Employment Health Care Benefits

As provided by K.S.A. 12-5040, City retirees may participate in the group health insurance plan until they reach Medicare eligibility. The retired participants would be responsible for the full premium. Any indirect subsidy paid by the City as a result of having retirees in the insurance pool has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

B. Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2023.

C. Compensated absences

The City's policies regarding vacations permit all full-time employees to earn vacation at the rate of ten days per year after one year of service, and fifteen days per year after ten years of employment. However, no unused vacation can be carried over from one employment year to another with some exceptions. Upon termination or resignation from service with the City, employees are entitled to payment for all accrued vacation earned prior to termination or resignation. All employees on permanent status earn sick leave at the rate of one calendar day per month with a 90-day maximum accumulation. Upon termination or resignation, any employee who has ten years or more of continuous service will be entitled to be paid for up to 30 days of sick leave at the employee's current rate of salary.

9. Defined benefit pension plan

Plan Description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

9. Defined benefit pension plan (continued)

Contributions

K.S.A. 74-4919 and 79-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates, depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and are paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% for KPERS for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City were $39,718 for the year ended December 31, 2023.

Net Pension Liability

At December 31, 2023, the City of Caldwell's proportionate share of the collective net pension liability reported by KPERS was $404,938. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City of Caldwell's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

10. Trust Funds Received by Bequest

In 2009 the City received a $268,938 bequest from the Elsie Mae Truhlar Estate restricted for improvements and maintenance of the city cemetery. In 2013 and 2014 the City received a total bequest of $389,451 from an estate known officially as the "Elbert, Martha, and Rhonda Sue Hedrick Family Trust Fund". In addition, the City received farmland with income dedicated to trust purposes. The terms of the bequest allowed for the use of the funds "solely for the improvement of the quality of rural life in Caldwell, Kansas including, but not limited to, the arts, education, history, tourism, health, safety and children's play facilities (i.e. the city pool, park and playgrounds)". These funds have been accounted for as trust type funds of the City.

11. Subsequent Events

Water Revenue Bonds were issued February 12, 2024 at the completion of the Water Project in the amount of $2,037,000 (see Note 4.) Of these funds $2,012,000 was immediately utilized to pay down the KDHE Kansas Public Water Supply Loan Fund (KPWSLF). The remainder of the KPWSLF will be repaid with the 2022 authorized grant funding from the USDA (Notes 4 & 5.)

Management has evaluated the effects of the financial statement of subsequent events occurring through September 30, 2024, which is the date the financial statement was available to be issued.

REGULATORY – REQUIRED SUPPLEMENTARY INFORMATION

City of Caldwell, Kansas
Summary of Expenditures--Actual and Budget
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2023

Fund	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance-Over (Under)
Governmental Type Funds:					
General	$ 1,145,047	$ -	$ 1,145,047	$ 1,040,978	$ (104,069)
Special Purpose Funds					
Special Highway	84,000		84,000	20,310	(63,690)
Special Parks and Recreation	11,000	-	11,000	6,600	(4,400)
Library Levy	33,000	-	33,000	33,000	-
Drug Enforcement	2,600	-	2,600	-	(2,600)
Industrial Development	13,900	-	13,900	-	(13,900)
Special Law Enforcement	900	-	900	-	(900)
Cemetery Endowment	10,200	-	10,200	692	(9,508)
Transient Guest Tax	1,000	-	1,000	-	(1,000)
Bond and Interest Funds:					
Bond & Interest	65,480	-	65,480	44,043	(21,437)
Business Funds:					
Sewer Utility	215,185	-	215,185	170,492	(44,693)
Storm Water Utility	27,000	-	27,000	10,086	(16,914)
Water Utility	488,956	-	488,956	363,617	(125,339)
Solid Waste Utility	170,000	-	170,000	148,488	(21,512)
Related Municipal Entity:					
Caldwell Land Bank	25,000	-	25,000	12,727	(12,273)
Total primary government	$ 2,293,268	$ -	$ 2,293,268	$ 1,851,033	$ (442,235)

City of Caldwell, Kansas
General Fund
Summary Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Taxes	$ 582,507	$ 567,005	$ 570,968	$ (3,963)
Less NRP rebate	(2,128)	(473)	(2,400)	1,927
Intergovernmental revenues	8,466	8,783	9,944	(1,161)
Licenses and permits	125,634	126,868	116,750	10,118
Fines and fees	1,001	1,339	2,300	(961)
Other revenue	246,814	246,302	201,580	44,722
Transfers from Cemetery Endowment	848	692	2,200	(1,508)
Transfers from Water Fund	25,000	5,000	5,000	-
Transfers from Sewer	20,000	5,000	5,000	-
Transfers from Solid Waste	10,000	15,000	15,000	-
Total receipts	$ 1,018,142	$ 975,516	$ 926,342	$ 49,174
Expenditures				
Administrative	$ 125,382	$ 154,724	$ 130,300	$ 24,424
Police	243,979	234,789	230,460	4,329
Fire	99,550	58,137	58,134	3
Public Works	196,504	226,372	243,603	(17,231)
Community building	13,851	13,131	17,350	(4,219)
Swimming pool	49,470	47,454	59,200	(11,746)
Employee benefit	211,484	216,073	231,500	(15,427)
Liability insurance	-	-	1,000	(1,000)
Capital Outlay/Contingency	14,236	5,298	88,500	(83,202)
Transfers to municipal equipment-reserve	81,000	50,000	50,000	-
Transfers to multi-year capital improvements	27,000	35,000	35,000	-
Cash basis reserve	-	-	-	-
Total expenditures	$ 1,062,456	$ 1,040,978	$ 1,145,047	$ (104,069)
Receipts Over (Under) Expenditures	$ (44,314)	$ (65,462)		
Unencumbered Cash, Beginning	230,101	185,787		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 185,787	$ 120,325		

City of Caldwell, Kansas
General Fund
Detailed Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance-Over (Under)
Receipts:				
Taxes				
Ad valorem property tax	$ 338,940	$ 323,696	$ 338,070	$ (14,374)
Less NRP rebates	(2,128)	(473)	(2,400)	$ 1,927
Delinquent tax collections	14,009	18,186	15,000	3,186
Special assessments	1,625	9,267	1,500	7,767
Motor vehicle tax	39,867	41,530	44,447	(2,917)
16/20 M tax	473	533	408	125
Commerical vehicle tax	850	1,382	629	753
Recreational vehicle tax	566	665	914	(249)
Local sales and use tax	186,177	171,746	170,000	1,746
Total taxes	$ 580,379	$ 566,532	$ 568,568	$ (2,036)
Intergovernmental				
Highway connecting links	$ -	$ -	$ -	$ -
Excise tax	1,348	1,399	2,000	(601)
Liquor tax	1,118	1,384	1,944	(560)
County highway	6,000	6,000	6,000	-
Total intergovernmental	$ 8,466	$ 8,783	$ 9,944	$ (1,161)
Licenses and Permits				
Franchise fees	$ 99,082	$ 99,578	$ 90,000	$ 9,578
Payments in lieu of taxes	22,500	22,500	22,500	-
Permits	385	390	500	(110)
VIN inspection fees	920	920	500	420
Dog licenses	607	760	500	260
Dog impound fees	-	-	250	(250)
Alcohol licenses	1,525	1,850	1,500	350
Other licenses	615	870	1,000	(130)
Total license and permits	$ 125,634	$ 126,868	$ 116,750	$ 10,118
Fines and Fees				
Traffic fines and fees	$ 601	$ 1,189	$ 1,500	$ (311)
Monument fees	400	150	700	(550)
Accident report fees	-	-	100	(100)
Total fines and fees	$ 1,001	$ 1,339	$ 2,300	$ (961)

City of Caldwell, Kansas
General Fund
Detailed Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance-Over (Under)
Other				
Grave openings and closings	$ 5,125	$ 10,000	$ 8,000	$ 2,000
Rural fire contracts and runs	30,480	32,888	30,480	2,408
Copies and faxes	165	336	100	236
Swimming pool receipts	11,465	8,099	9,500	(1,401)
Swimming pool concessions	4,255	3,323	4,000	(677)
Charges for services	12,798	10,215	11,000	(785)
Interest earnings	1,980	10,346	2,000	8,346
Airport lease	1,600	550	500	50
Building rent	7,452	7,123	5,000	2,123
Sale of cemetery lots	3,400	650	2,500	(1,850)
Donations	-	-	3,000	(3,000)
Reimbursements	41,400	32,966	30,000	2,966
Reimbursement from Sewer	15,000	15,000	15,000	-
Reimbursement from Water	70,000	70,000	70,000	-
Grants	18,190	41,806	10,000	31,806
Sale of assets	23,504	3,000	-	3,000
Miscellaneous	-	-	500	(500)
Total other	$ 246,814	$ 246,302	$ 201,580	$ 44,722
Operating Transfers In				
Cemetery Endowment Fund	$ 848	$ 692	$ 2,200	$ (1,508)
Water Fund	25,000	5,000	5,000	-
Sewer Fund	20,000	5,000	5,000	-
Solid Waste	10,000	15,000	15,000	-
Total transfers in	55,848	25,692	27,200	(1,508)
Total receipts	$ 1,018,142	$ 975,516	$ 926,342	$ 49,174

City of Caldwell, Kansas
General Fund
Detailed Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual	2023 Budget	2023 Variance-Over (Under)
Expenditures				
Administration				
Salaries	$ 63,918	$ 85,227	$ 54,000	$ 31,227
Social Security	4,764	6,348	4,200	2,148
KPERS	3,929	6,021	4,000	2,021
Office supplies	7,884	5,569	5,000	569
Computer supplies and updates	-	1,178	1,600	(422)
Utilities	7,938	7,866	8,500	(634)
Audit	17,025	18,401	15,000	3,401
Printing & legals	1,637	1,329	2,500	(1,171)
Building maintenance	1,908	2,436	5,000	(2,564)
Insurance and bonds	7,773	7,496	8,000	(504)
Education and dues	5,714	4,791	7,500	(2,709)
Planning Commission	-	-	1,000	(1,000)
Bank service charge	-	15	-	15
Weed violations	232	168	500	(332)
Grant writing	2,500	7,633	1,000	6,633
Other	160	50	1,500	(1,450)
Bonds	-	196	1,000	(804)
Unsafe buildings	-	-	10,000	(10,000)
Total Administration	$ 125,382	$ 154,724	$ 130,300	$ 24,424
Police				
Salaries	$ 142,543	$ 143,838	$ 135,000	$ 8,838
Social Security	10,498	10,633	9,600	1,033
KPERS	12,779	13,445	12,500	945
Supplies	10,228	3,788	7,000	(3,212)
Computer supplies & updates	8,292	4,088	5,000	(912)
Utilities	7,245	7,197	6,500	697
Equipment maintenance & rental	3,546	1,610	2,500	(890)
Vehicle maintenance	2,988	8,487	4,000	4,487
New equipment	1,419	3,047	5,000	(1,953)
Fuel	8,852	7,402	10,000	(2,598)
Building maintenance	1,247	1,002	1,400	(398)
Insurance	23,459	23,372	25,000	(1,628)
Ads & legals	40	47	750	(703)
Dues & Education	3,088	3,331	3,000	331
Impounding dogs	359	1,410	500	910
Uniform maintenance	1,593	421	1,500	(1,079)
Miscellaneous	59	1,267	-	1,267
Grant purchase	5,744	314	210	104
Drug Enforcement	-	90	1,000	(910)
Total Police	$ 243,979	$ 234,789	$ 230,460	$ 4,329

City of Caldwell, Kansas
General Fund
Detailed Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual	2023 Budget	2023 Variance-Over (Under)
Fire				
Salaries	$ 2,400	$ 2,400	$ 2,400	$ -
Social Security	183	184	184	-
Supplies	1,723	4,883	3,500	1,383
Computer supplies & updates	1,322	405	1,500	(1,095)
Equipment maint & rent	4,132	21,760	5,500	16,260
Building maintenance	1,175	163	2,000	(1,837)
Utilities	4,910	4,878	5,000	(122)
Insurance	9,130	9,155	10,000	(845)
Ads & legals	-	-	250	(250)
New equipment	18,482	1,161	10,000	(8,839)
City firemen reimbursement	6,551	5,677	6,000	(323)
Rural firemen reimbursement	4,688	5,517	6,000	(483)
Other	-	-	300	(300)
Fuel	3,207	1,909	4,000	(2,091)
Dues & education	751	45	500	(455)
Grant purchase	40,896	-	1,000	(1,000)
Total Fire	$ 99,550	$ 58,137	$ 58,134	$ 3
Public Works				
Salaries	$ 66,586	$ 86,930	$ 95,000	$ (8,070)
Social Security	5,026	6,565	6,503	62
KPERS	5,976	7,630	7,600	30
Supplies	13,947	11,983	13,000	(1,017)
Computer Supplies	1,431	215	1,500	(1,285)
Utilities	13,848	12,337	15,000	(2,663)
Ads & legal publications	68	953	500	453
Insurance	24,963	25,082	25,000	82
Equipment maintenance	11,247	17,816	6,500	11,316
Fuel	8,002	8,929	10,000	(1,071)
Equipment rental	75	-	500	(500)
Building maintenance	5,800	708	1,500	(792)
New equipment	7,147	9,818	10,000	(182)
Miscellaneous	534	-	500	(500)
Materials	6,631	14,330	10,000	4,330
Contracted work	1,716	1,202	10,000	(8,798)
Street lighting	22,002	20,490	28,000	(7,510)
Chemicals	-	62	1,000	(938)
Bindweed & Composting	1,505	1,322	1,500	(178)
Total Public Works	$ 196,504	$ 226,372	$ 243,603	$ (17,231)

City of Caldwell, Kansas
General Fund
Detailed Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual	2023 Budget	2023 Variance-Over (Under)
Community Building				
Salaries	$ 2,765	$ 2,715	$ 2,800	$ (85)
Social Security	212	208	250	(42)
Supplies	543	661	1,500	(839)
Equipment rental	-		1,000	(1,000)
Equipment maintenance	-		500	(500)
Utilities	7,951	7,753	7,000	753
Insurance	-		1,300	(1,300)
Building maintenance	2,380	1,764	2,000	(236)
Community Building Development	-	-	500	(500)
Other	-	30	500	(470)
Total Community Building	$ 13,851	$ 13,131	$ 17,350	$ (4,219)
Swimming Pool				
Salaries	$ 19,333	$ 15,959	$ 19,000	$ (3,041)
Social Security	1,479	1,221	2,000	(779)
KPERS	-	-	-	-
Supplies	1,416	1,301	4,000	(2,699)
Building maintenance	84	-	1,000	(1,000)
Equipment maintenance	783	1,009	2,500	(1,491)
Equipment rental	-	-	1,000	(1,000)
Utilities	13,241	11,818	10,000	1,818
Insurance	7,213	10,602	7,500	3,102
Chemicals	1,607	1,293	6,000	(4,707)
Merchandise	3,188	3,450	5,000	(1,550)
Sales tax	357	231	400	(169)
Dues & education	680	570	500	70
Ads & legals	89	-	200	(200)
Other	-	-	100	(100)
Total Swimming Pool	$ 49,470	$ 47,454	$ 59,200	$ (11,746)
Employee Benefits				
Unemployment tax	$ 426	$ 432	$ 500	$ (68)
Health insurance	210,504	215,080	230,000	(14,920)
Other-Employee Benefits	554	561	1,000	(439)
Total Employee Benefits	$ 211,484	$ 216,073	$ 231,500	$ (15,427)
Liability Insurance	$ -	$ -	$ 1,000	$ (1,000)

City of Caldwell, Kansas
General Fund
Detailed Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual	2023 Budget	Variance-Over (Under)
Capital Outlay	$ 14,236	$ 5,298	$ 88,500	$ (83,202)
Operating Transfers				
Municipal Equipment Reserve	$ 81,000	$ 50,000	$ 50,000	$ -
Multi-Year Capital Improvements	27,000	35,000	35,000	-
Total Operating Transfers	$ 108,000	$ 85,000	$ 85,000	$ -
Total expenditures	$ 1,062,456	$ 1,040,978	$ 1,145,047	$ (104,069)

City of Caldwell, Kansas
Special Purpose Fund
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
State payments	$ 26,935	$ 27,530	$ 27,440	$ 90
Reimbursements	-	-	-	-
Total receipts	$ 26,935	$ 27,530	$ 27,440	$ 90
Expenditures				
Materials	$ 540	$ 4,000	$ 2,000	$ 2,000
Contracted services/capital outlay	-	16,310	57,000	(40,690)
Equipment	-	-	10,000	(10,000)
Special project	-	-	15,000	(15,000)
Total expenditures	$ 540	$ 20,310	$ 84,000	$ (63,690)
Receipts Over (Under) Expenditures	$ 26,395	$ 7,220		
Unencumbered Cash, Beginning	41,723	68,118		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 68,118	$ 75,338		

City of Caldwell, Kansas
Special Purpose Fund
Special Parks and Recreation Fund
Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Local alcohol liquor tax	$ 1,118	$ 1,384	$ 1,944	$ (560)
Total receipts	$ 1,118	$ 1,384	$ 1,944	$ (560)
Expenditures				
Park	$ -	$ 6,600	$ 5,000	$ 1,600
Swimming pool & supplies	-	-	6,000	(6,000)
Total expenditures	$ -	$ 6,600	$ 11,000	$ (4,400)
Receipts Over (Under) Expenditures	$ 1,118	$ (5,216)		
Unencumbered Cash, Beginning	10,861	11,979		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 11,979	$ 6,763		

City of Caldwell, Kansas
Special Purpose Fund
Library Levy Fund
Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Ad valorem property tax	$ 27,741	$ 26,971	$ 28,169	$ (1,198)
Neighborhood Revitalization Rebate	(174)	(39)	(250)	211
Back-tax collections	1,114	1,497	400	1,097
Motor vehicle tax	3,277	3,399	3,638	(239)
16/20 M vehicles	42	45	33	12
Commerical vehicle tax	70	113	52	61
Recreational vehicle & watercraft tax	47	55	75	(20)
Total receipts	$ 32,117	$ 32,041	$ 32,117	$ (76)
Expenditures				
Appropriation to library board	$ 31,709	$ 33,000	$ 33,000	$ -
Total expenditures	$ 31,709	$ 33,000	$ 33,000	$ -
Receipts Over (Under) Expenditures	$ 408	$ (959)		
Unencumbered Cash, Beginning	769	1,177		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 1,177	$ 218		

City of Caldwell, Kansas
Special Purpose Fund
Drug Enforcement
Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Grant	$ -	$ -	$ 500	$ (500)
Donations	-	-	1,000	(1,000)
Total receipts	$ -	$ -	$ 1,500	$ (500)
Expenditures				
DARE grant expense	$ -	$ -	$ 1,000	$ (1,000)
Drug enforcement equipment	22	-	1,600	(1,600)
Total expenditures	$ 22	$ -	$ 2,600	$ (2,600)
Receipts Over (Under) Expenditures	$ (22)	$ -		
Unencumbered Cash, Beginning	22	-		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ -	$ -		

City of Caldwell, Kansas
Special Purpose Fund
Equipment Reserve
Schedule of Receipts and Expenditures-Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Operating transfer from general fund	$ 81,000	$ 50,000
Operating transfer from sewer fund	10,000	15,000
Operating transfer from water fund	5,000	10,000
Reimbursements	-	-
Total receipts	$ 96,000	$ 75,000
Expenditures		
Street & Highway	$ 26,473	$ 17,607
Police	14,902	14,919
Fire	58,640	4,896
Sewer	17,796	9,990
Swimming pool equip/park	-	-
Community building	-	-
Water Equip	3,822	2,000
Administration	-	-
Total expenditures	$ 121,633	$ 49,412
Receipts Over (Under) Expenditures	$ (25,633)	$ 25,588
Unencumbered Cash, Beginning	90,941	65,308
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 65,308	$ 90,896

City of Caldwell, Kansas
Special Purpose Fund
Industrial Development Fund
Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Ad valorem property tax	$ 4,862	$ 4,880	$ 5,094	$ (214)
Less NRP rebate	(31)	(7)	(31)	24
Motor vehicle tax	588	616	637	(21)
RV tax	8	9	11	(2)
16/20 M tax	7	8	6	2
Watercraft tax	-	-	2	(2)
Commerical vehicle tax	-	-	9	(9)
Delinquent tax collections	171	240	160	80
Total receipts	$ 5,605	$ 5,746	$ 5,888	$ (142)
Expenditures				
Other	$ -	$ -	$ 13,900	$ (13,900)
Total expenditures	$ -	$ -	$ 13,900	$ (13,900)
Receipts Over (Under) Expenditures	$ 5,605	$ 5,746		
Unencumbered Cash, Beginning	10,051	15,656		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 15,656	$ 21,402		

City of Caldwell, Kansas
Special Purpose Fund
Special Law Enforcement
Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Grant	$ -	$ -	$ -	$ -
Total receipts	$ -	$ -	$ -	$ -
Expenditures				
Other	$ -	$ -	$ 900	$ (900)
Total expenditures	$ -	$ -	$ 900	$ (900)
Receipts Over (Under) Expenditures	$ -	$ -		
Unencumbered Cash, Beginning	1,214	1,214		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 1,214	$ 1,214		

City of Caldwell, Kansas
Special Purpose Fund
Cemetery Endowment Fund
Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Addition to endowment	$ 3,125	$ 600	$ 3,500	$ (2,900)
Interest earnings	848	893	2,200	(1,307)
Total receipts	$ 3,973	$ 1,493	$ 5,700	$ (4,207)
Expenditures				
Miscellaneous	$ -	$ -	$ 8,000	$ (8,000)
Operating transfer to general fund	848	692	2,200	(1,508)
Total expenditures	$ 848	$ 692	$ 10,200	$ (9,508)
Receipts Over (Under) Expenditures	$ 3,125	$ 801		
Unencumbered Cash, Beginning	149,880	153,005		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 153,005	$ 153,806		

City of Caldwell, Kansas
Special Purpose Fund
Transient Guest Tax Fund
Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
Receipts	2022 Actual	Actual	Budget	Variance-Over (Under)
Transient Guest Tax	$ -	$ -	$ 1,000	$ (1,000)
Total receipts	$ -	$ -	$ 1,000	$ (1,000)
Expenditures				
Chamber of Commerce Project	$ -	$ -	$ 1,000	$ (1,000)
Other	-	-	-	-
Total expenditures	$ -	$ -	$ 1,000	$ (1,000)
Receipts Over (Under) Expenditures	$ -	$ -		
Unencumbered Cash, Beginning	40	40		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 40	$ 40		

City of Caldwell, Kansas
Special Purpose Funds
CARES Act Grant Fund
Schedule of Receipts and Expenditures-Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Grant	$ 39,500	$ -
Other Income	-	-
Total receipts	$ 39,500	$ -
Expenditures		
Grant expenses	$ 32,600	$ -
Grant writing	2,900	-
Reimburse program expense to other funds	-	-
Total expenditures	$ 35,500	$ -
Receipts Over (Under) Expenditures	$ 4,000	$ -
Unencumbered Cash, Beginning	(4,000)	-
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ -	$ -

City of Caldwell, Kansas
Special Purpose Funds
ARPA Grant Fund
Schedule of Receipts and Expenditures-Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Grant	$ 75,313	$ -
Other Income	-	-
Total receipts	$ 75,313	$ -
Expenditures		
ARPA expenses	$ 70,189	$ -
ARPA funds - Sewer	30,375	-
Total expenditures	$ 100,564	$ -
Receipts Over (Under) Expenditures	$ (25,251)	$ -
Unencumbered Cash, Beginning	75,313	50,062
Prior Year Cancelled Encumbrances	-	3,224
Unencumbered Cash, Ending	$ 50,062	$ 53,286

City of Caldwell, Kansas
Special Purpose Funds
CDBG Housing Project
Schedule of Receipts and Expenditures-Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Grant	$ 11,500	$ 87,540
Other Income	-	-
Total receipts	$ 11,500	$ 87,540
Expenditures		
Contracted work	$ 6,500	$ 84,502
Materials	-	81
Grant administration	5,000	3,038
Total expenditures	$ 11,500	$ 87,621
Receipts Over (Under) Expenditures	$ -	$ (81)
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ -	$ (81)

No cash-basis violation - pending receipt of federal grant funds

City of Caldwell, Kansas
Special Purpose Fund
Fire Insurance Proceeds
Schedule of Receipts and Expenditures-Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Fire insurance proceeds	$ -	$ 37,650
Other	-	-
Total receipts	$ -	$ 37,650
Expenditures		
Fire insurance proceeds refund	$ -	$ 37,650
Receipts Over (Under) Expenditures	$ -	$ -
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ -	$ -

City of Caldwell, Kansas
Bond and Interest Fund
Bond and Interest
Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Ad valorem - property tax	$ 23,961	$ 30,308	$ 31,657	$ (1,349)
Less NRP Rebates	(150)	(44)	(160)	116
Delinquent tax collections	1,228	1,587	1,500	87
Motor vehicle tax	2,923	2,940	3,142	(202)
16/20 M trucks	38	42	29	13
Commerical vehicle tax	62	98	45	53
Recreational vehicle & Watercraft tax	42	47	64	(17)
Transfer In	5,000	5,000	5,000	-
Total receipts	$ 33,104	$ 39,978	$ 41,277	$ (1,299)
Expenditures				
Bond principal	$ 24,922	$ 25,106	$ 25,106	$ -
Interest and fiscal charges	17,123	18,937	15,374	3,563
Cash basis reserve	-	-	25,000	(25,000)
Total expenditures	$ 42,045	$ 44,043	$ 65,480	$ (21,437)
Receipts Over (Under) Expenditures	$ (8,941)	$ (4,065)		
Unencumbered Cash, Beginning	30,370	21,429		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 21,429	$ 17,364		

City of Caldwell, Kansas
Capital Projects Funds
Multi-Year Capital Improvement Fund
Schedule of Receipts and Expenditures-Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Reimbursements	$ -	$ -
Operating transfers in:		
Transfer from general fund	27,000	35,000
Transfer from sewer fund	30,000	30,000
Transfer from water fund	25,000	35,000
Transfer from storm water fund	10,000	10,000
Total receipts	$ 92,000	$ 110,000
Expenditures		
Swimming Pool	$ -	$ -
Administration	1,378	1,616
Community Buildings	-	5,000
Sewer	12,468	13,452
Water	17,312	21,293
Police	-	1,616
Storm Water	-	-
Public Works	6,232	5,391
Total expenditures	$ 37,390	$ 48,368
Receipts Over (Under) Expenditures	$ 54,610	$ 61,632
Unencumbered Cash, Beginning	472,382	526,992
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 526,992	$ 588,624

City of Caldwell, Kansas
Capital Projects Fund
Water Project Fund
Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
KDHE loan advances	$ 740,627	$ 1,209,362
CDBG grant proceeds	155,000	439,000
Reimbursements	-	22,404
Total Receipts	$ 895,627	$ 1,670,766
Expenditures		
Administration	$ 10,500	$ 7,000
Engineering	100,071	57,149
Construction-loan & addt'l grant funded	988,315	1,043,494
Construction-grant funded	490,000	108,000
KDHE Loan repayment	-	9,367
Miscellaneous project costs	500	125
Total expenditures	$ 1,589,386	$ 1,225,135
Receipts Over (Under) Expenditures	$ (693,759)	$ 445,631
Unencumbered Cash, Beginning	(30,714)	(724,473)
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ (724,473)	$ (278,842)

No cash-basis violation - pending receipt of Kansas Public Water Supply Loan funds and CDBG Grant proceeds reimbursements.

City of Caldwell, Kansas
Business Fund
Sewer Utility
Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Sewer use fee	$ 152,595	$ 150,607	$ 158,000	$ (7,393)
Delinquent sewer use fee	2,140	2,043	4,500	(2,457)
Sewer setoff	-	-	200	(200)
Assessed sewer fees	-	-	1,000	(1,000)
Utility overpayments	1,013	(319)	1,000	(1,319)
Septic tank sewage fees	-	-	100	(100)
Reimbursements	-	-	1,000	(1,000)
Interest earnings	61	90	200	(110)
Total receipts	$ 155,809	$ 152,421	$ 166,000	$ (13,579)
Expenditures				
Salaries - plant	$ 16,896	$ 16,939	$ 19,000	$ (2,061)
Salaries - administration	17,094	16,895	15,600	1,295
Social Security	2,475	2,469	2,650	(181)
KPERS	3,204	3,218	3,000	218
Utilities	3,396	3,003	5,000	(1,997)
Contracts & permits	-	-	1,000	(1,000)
Chemicals & supplies	6,519	9,788	6,500	3,288
Computer supplies	1,338	-	1,500	(1,500)
Insurance	1,870	2,447	3,000	(553)
Equipment maintenance & rental	7,789	4,723	10,000	(5,277)
New equipment	1,715	199	15,500	(15,301)
Fuel	-	-	100	(100)
Freight	113	-	300	(300)
Consulting & contractual	598	768	1,500	(732)
Dues & education	185	185	500	(315)
Advertising & Legal	174	423	500	(77)
Debt service:				
-principal	40,740	41,843	41,843	-
-interest	3,352	2,351	2,351	-
-loan fees	343	241	241	-
Capital improvements	-	-	20,000	(20,000)
Other	126	-	100	(100)
Reimburse general fund for employee benefits	15,000	15,000	15,000	-
Operating transfer to General Fund	20,000	5,000	5,000	-
Operating transfer to Equipment Reserve	10,000	15,000	15,000	-
Operating transfer to Capital Improvement	30,000	30,000	30,000	-
Total expenditures	$ 182,927	$ 170,492	$ 215,185	$ (44,693)
Receipts Over (Under) Expenditures	$ (27,118)	$ (18,071)		
Unencumbered Cash, Beginning	82,361	55,243		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 55,243	$ 37,172		

City of Caldwell, Kansas

Business Fund

Storm Water Utility

Schedule of Receipts and Expenditures-Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Utility fees	$ 9,260	$ 9,091	$ 9,300	$ (209)
Delinqunet utility fees	2	7	-	7
Total receipts	$ 9,262	$ 9,098	$ 9,300	$ (209)
Expenditures				
Contracted work and materials	$ 444	$ 86	$ 16,000	$ (15,914)
Consulting	-	-	1,000	(1,000)
Operating transfer to Capital Improvement	10,000	10,000	10,000	-
Total expenditures	$ 10,444	$ 10,086	$ 27,000	$ (16,914)
Receipts Over (Under) Expenditures	$ (1,182)	$ (988)		
Unencumbered Cash, Beginning	22,571	21,389		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 21,389	$ 20,401		

City of Caldwell, Kansas
Business Fund
Water Utility
Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Water sales	$ 380,783	$ 448,433	$ 462,000	$ (13,567)
Charges for services	-	-	-	-
Bulk water	3,349	3,579	2,300	1,279
Reimbursements	73	50	330	(280)
Delinquent utility fees	4,888	5,589	4,500	1,089
Interest earnings	182	272	500	(228)
Total receipts	$ 389,275	$ 457,923	$ 469,630	$ (11,707)
Expenditures				
Salaries - plant	$ 99,677	$ 88,233	$ 90,000	$ (1,767)
Salaries - admin	36,953	17,018	45,000	(27,982)
Social Security	10,150	7,807	10,350	(2,543)
KPERS	12,759	9,973	14,500	(4,527)
Utilities	20,646	21,232	25,000	(3,768)
Ads & Legals	69		500	(500)
Plant supplies & chemicals	14,242	17,178	15,000	2,178
Insurance	13,213	16,259	17,600	(1,341)
Building maintenance	5,305	104	1,000	(896)
Equipment maintenance & rental	1,159	3,057	10,000	(6,943)
New equipment and materials	2,610	1,624	16,000	(14,376)
Special project	-		1,000	(1,000)
Capital outlay	-		10,000	(10,000)
Fuel	8,019	6,185	8,500	(2,315)
Travel	388	17	500	(483)
Consulting & contractual	1,439	8,389	7,500	889
Contracts & permits	1,757	744	3,000	(2,256)
Dues & education	2,626	2,042	2,000	42
Computer supplies & updates	1,339		1,500	(1,500)
Sales Tax	5,528	6,574	6,200	374
Debt service				-
-principal	13,379	13,814	47,487	(33,673)
-interest	21,531	21,096	23,786	(2,690)
-loan fee	-	-	7,533	(7,533)
Postage and freight	2,767	2,261	4,000	(1,739)
Other	10	10	1,000	(990)
Reimburse General Fund for employee benefits	70,000	70,000	70,000	-
Operating transfer to General Fund	25,000	5,000	5,000	-
Operating transfer to Capital Improvement	25,000	35,000	35,000	-
Operating transfer to Equipment Reserve	5,000	10,000	10,000	-
Total expenditures	$ 400,566	$ 363,617	$ 488,956	$ (125,339)
Receipts Over (Under) Expenditures	$ (11,291)	$ 94,306		
Unencumbered Cash, Beginning	73,206	61,915		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 61,915	$ 156,221		

City of Caldwell, Kansas
Business Fund
Solid Waste Utility
Schedule of Receipts and Expenditures-Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Utility usage fees	$ 147,712	$ 146,911	$ 160,000	$ (13,089)
Deliquent utility fees	2,105	1,970	3,000	(1,030)
Total receipts	$ 149,817	$ 148,881	$ 163,000	$ (14,119)
Expenditures				
Contracts & permits	$ 136,776	$ 133,488	$ 155,000	$ (21,512)
Operating transfer to general fund	10,000	15,000	15,000	-
Total expenditures	$ 146,776	$ 148,488	$ 170,000	$ (21,512)
Receipts Over (Under) Expenditures	$ 3,041	$ 393		
Unencumbered Cash, Beginning	12,648	15,689		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 15,689	$ 16,082		

City of Caldwell, Kansas
Trust Fund
Cemetery Improvement
Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Interest earnings	$ 1,424	$ 7,553
Donations	840	-
Total Receipts	$ 2,264	$ 7,553
Expenditures		
Cemetery improvements	$ 4,750	$ 4,880
Total expenditures	$ 4,750	$ 4,880
Receipts Over (Under) Expenditures	$ (2,486)	$ 2,673
Unencumbered Cash, Beginning	278,758	276,272
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 276,272	$ 278,945

City of Caldwell, Kansas
Trust Fund
Hedrick Special Projects Fund
Schedule of Receipts and Expenditures-Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Donations	$ 14,108	$ 8,850
Interest earnings	347	2,962
Other farm land income	32,195	32,195
Reimbursements	-	1,000
Total receipts	$ 46,650	$ 45,007
Expenditures		
Community projects	$ 12,068	$ 7,942
Materials - community project	-	25
Contracted work	2,750	13,121
Consulting - 523 S Market	-	122
Farm	7,163	11,614
Transfer to Bond & Interest Fund	5,000	5,000
Transfer to Land Bank	-	10,000
Total expenditures	$ 26,981	$ 47,824
Receipts Over (Under) Expenditures	$ 19,669	$ (2,817)
Unencumbered Cash, Beginning	272,776	292,445
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 292,445	$ 289,628

City of Caldwell, Kansas
Agency Funds
Schedule of Regulatory Basis Receipts and Cash Disbursements
For the Year Ended December 31, 2023

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Municipal Judges Training	$ 1,038	$ 165	$ -	$ 1,203

City of Caldwell, Kansas
Related Municipal Entity
Caldwell Public Library
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022	2023
Receipts		
Appropriation from the City of Caldwell	$ 30,962	$ 33,237
SCKLS grant	7,124	7,840
State grant	278	287
Donations	333	584
Other grants	-	2,500
Interest earnings	644	2,444
Fines and fees	-	47
Other	335	692
Total receipts	$ 39,676	$ 47,631
Expenditures		
Salaries	$ 18,802	$ 26,017
Payroll taxes	1,331	2,883
Utilities	6,053	7,614
Repairs	340	1,332
Supplies	2,055	2,150
Books	2,805	2,495
Book shipping	603	968
Periodicals & electronic media	579	1,184
Summer reading program	1,607	1,848
Computer, automation and other equipment	-	1,348
Capital outlay - building & furniture	8,238	-
Scholarship	1,000	500
Insurance	4,189	5,014
Migration	1,300	1,350
Other	1,343	1,372
Advertising	236	180
Total expenditures	$ 50,481	$ 56,255
Receipts Over (Under) Expenditures	$ (10,805)	$ (8,624)
Unencumbered Cash, Beginning	118,274	107,469
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 107,469	$ 98,845

City of Caldwell, Kansas
Related Municipal Entity
Caldwell Public Housing Authority
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022	2023
Receipts		
Rental income	$ 44,958	$ 44,674
Interest earned	39	96
Laundry, vending & miscellaneous	2,769	2,483
Other	139	-
Grants	-	-
Total receipts	$ 47,905	$ 47,253
Expenditures		
Site management, salary	$ 6,700	$ 6,900
Supplies, repairs & maintenance	3,568	3,954
Painting & decorating	2,007	1,854
Ground maintenance	495	1,600
Insurance	10,759	11,416
Utilities	7,295	7,257
Miscellaneous	204	18
Furniture/appliances	-	-
Total expenditures	$ 31,028	$ 32,999
Receipts Over (Under) Expenditures	$ 16,877	$ 14,254
Unencumbered Cash, Beginning	53,248	70,125
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 70,125	$ 84,379

City of Caldwell, Kansas
Related Municipal Entity
Caldwell Land Bank
Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Transfer from Hedrick	$ -	$ 10,000	$ 10,000	$ -
Total Receipts	$ -	$ 10,000	$ 10,000	$ -
Expenditures				
Contracted work	$ -	$ -	$ 25,000	$ (25,000)
Demolition expense	-	12,000	-	12,000
Property tax expense	-	213	-	213
Utilities	-	39	-	39
Land Cost	3,418	475	-	475
Total expenditures	$ 3,418	$ 12,727	$ 25,000	$ (12,273)
Receipts Over (Under) Expenditures	$ (3,418)	$ (2,727)		
Unencumbered Cash, Beginning	24,862	21,444		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 21,444	$ 18,717		

FEDERAL COMPLIANCE SECTION

City of Caldwell

Schedule of Expenditures of Federal Awards

For the Year Ended December 31, 2023

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	*Federal Assistance Listing #*	*Pass-Through Entity Identifying Number*	*Passed Through to Subrecipients*	*Federal Expenditures*
National Endowment of the Arts				
Passed Through Kansas Creative Arts Industries Commission				
Promotion of the Arts Partnership Agreements	45.025	NFY18-114	$ -	$ 910
Total National Endowment of the Arts			$ -	$ 910
Department of Agriculture				
Direct Funding:				
Water and Waste Disposal Systems for Rural Communities Loan	10.760	na	$ -	$ 739,853
Water and Waste Disposal Systems for Rural Communities Grant	10.760	na	$ -	$ 380,845
Total Department of Agriculture			$ -	$ 1,120,698
Department of Treasury				
Passthrough from Kansas Governor's Office:				
COVID 19: Coronavirus State and Local Fiscal Recovery Funds	21.027	KDNEU 181	$ -	$ 57,719
Total Department of Treasury			$ -	$ 57,719
Department of Housing and Urban Development				
Passthrough from Kansas Department of Commerce:				
Kansas Small Cities Community Development Block Grant (Water Project)	14.228	21-PF-018	$ -	$ 108,000
Community Development Block Grant (Housing)	14.228	22-HR-002	$ -	$ 87,621
Total Department of Housing and Urban Development			$ -	$ 195,621
Total Expenditures of Federal Awards			$ -	$ 1,374,948

See accompanying independent auditor's report on the financial statement and notes to the schedule of expenditures of federal awards.

City of Caldwell, Kansas

Notes to the Schedule of Expenditures of Federal Awards

December 31, 2023

Note 1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Caldwell, Kansas under programs of the federal government for the year ended December 31, 2023. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations Part 200 Uniform Administrative Requirements. Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the operations of the City, it is not intended to and does not present the financial position, changes in net assets or cash flows of the City. The Schedule is presented using a regulatory basis of accounting prescribed by the Kansas Municipal Audit and Accounting Guide (as described in Note 1 to the financial statement and adjusted as required by the Uniform Guidance), which is the same basis of accounting as the financial statement accompanying the Schedule.

Note 2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the regulatory basis of accounting, including recognition of such expenditures following the cost principles and recognition criteria contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Note 3. Indirect Cost Rate

The City has not elected to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance, nor has it charged any indirect costs to its federal programs.

Note 4. Reconciliation to KMAAG Financial Statement

Department of the Treasury COVID-19: Coronavirus State and Local Fiscal Recovery Funds (ARPA)		
Expenditures per Schedule of Expenditures of Federal Awards	$	57,719
2022 Encumbrance for Water Meters ordered in 2022 not yet received at year-end	$	(57,719)
Schedule 2-12 (page 33) ARPA Grant Fund Expenditures	$	-

VARNEY
& ASSOCIATES, CPAs, LLC

December 5, 2024

Mayor and Council Members
City of Caldwell, Kansas

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statement Performed in Accordance With *Government Auditing Standards*

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of the City of Caldwell (the City) as of and for the year ended December 31, 2023, and the related notes to the financial statement, which collectively comprise the City's basic financial statement, and have issued our report thereon dated December 5, 2024.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

December 5, 2024

Mayor and Council Members
City of Caldwell, Kansas

Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance In Accordance With the Uniform Guidance

Report on Compliance for Each Major Federal Program

We have audited the compliance of the City of Caldwell's (the City) compliance with the types of compliance requirements described in the U.S. *Office of Management and Budget (OMB) Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended December 31, 2023. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the City's major federal programs based on our audit of the types of compliance requirements referred to above.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on each major federal program have occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the City's compliance.

Opinion on Each Major Federal Program

In our opinion, the City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2023.

1501 Poyntz Avenue
Manhattan, KS 66502

785-537-2202 • fax 785-537-1877
http://www.varney.com

1020 Commercial St., Suite A
Emporia, KS 66801

Report on Internal Control Over Compliance

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. According, this report is not suitable for any other purpose.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

CITY OF CALDWELL, KANSAS
Caldwell, Kansas
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
December 31, 2023

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:	Unmodified	
Internal control over financial reporting:		
Material weaknesses identified?	___ Yes	_X_ None
Reportable conditions identified not considered to be material weaknesses?	___ Yes	_X_ None reported
Noncompliance material to financial statements noted?	___ Yes	_X_ None

Federal Awards

Internal controls over major programs:		
Material weaknesses identified?	___ Yes	_X_ No
Reportable conditions identified not considered to be material weaknesses?	___ Yes	_X_ None reported
Type of auditor's report issued on compliance for major programs:	Unmodified	
Any audit findings disclosed that are required to be reported in accordance with Title 2 U.S. Code of Federal Regulations (CFR) Part 200.516(a)?	___ Yes	_X_

Identification of major programs:

Name of Federal program	Federal AL Number
Water and Waste Disposal Systems for Rural Communities	10.760

Dollar threshold used to distinguish between Type A and Type B programs:	$ 750,000	
Auditee qualified as a low-risk auditee?	___ Yes	_X_

Note:

Beginning with the year ended June 30, 2016, the criteria for determination of low-risk auditee status was changed by the U.S. Office of Management and Budget (OMB). Specifically, the regulatory basis of accounting prescribed by the State of Kansas does not meet the criteria established by OMB in the Uniform Grant Guidance (UGG). The City continues, however, to meet each of the other criteria for low-risk auditee status.

Section II - Financial Statement Findings

No matters were reported

Section III - Federal Award Findings and Questioned Costs

There were no current year findings or questioned costs.