RECEIVED
SEP 18 2024
SHAWNEE COUNTY CLERK

State of Kansas
Special District

CERTIFICATE

2025

To the Clerk of Shawnee County, State of Kansas
We, the undersigned, officers of
Metropolitan Topeka Airport Authority

certify that: (1) the hearing mentioned in the attached publication was held; (2) after the Budget Hearing this budget was duly approved and adopted maximum expenditures for the various funds for the year 2025; and (3) the Amount(s) of 2024 Ad Valorem Tax are within statutory limitations for the 2025 Budget.

Table of Contents:		Page No.	2025 Adopted Budget: Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
Allocation MVT, RVT,16/20M Vehicle Ta		2			
Schedule of Transfers		3			
Statement of Indebt. & Lease/Purchase		4			
Fund	**K.S.A.**				
General	27-333	5	11,197,0411	5,168,920	2.239
Debt Service	10-113				
Non-Budgeted Funds		6			
Totals		xxxxxxxxx	11,197,041	5,168,920	2.239
Budget Hearing Notice					County Clerk's Use Only
Combined Rate - Budget Hearing Notice		7	~~2,319,703,014~~ TIF 2,309,220,423		
RNR Hearing Notice					
Neighborhood Revitalization Rebate					Nov. 1, 2024 Total Assessed Valuation

Revenue Neutral Rate	2.065
Does budget require a resolution to exceed the Revenue Neutral Rate?	**YES**

Assisted by:

Address:

Email:

Brian Armstrong, Chair — 9-17-2024

Michael R. Munson, Vice Chair — 9-17-2024

Lisa D. Stubbs, Secretary — 9-17-2024

Joseph Ledbetter, Member — Sept 17, 2024

Samuel Sutton, Member — Sept 17, 2024

Attest: Sept 18, 2024

County Clerk

STATE OF KANSAS SEAL SHAWNEE COUNTY

MTAA Board of Directors

CPA Summary

Metropolitan Topeka Airport Authority
Shawnee County

2025

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

2024 Budgeted Funds	Tax Levy Amount in 2024 Budget	Allocation for Year 2025				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	4,765,400	434,353	4,968	1,489	14,202	3,500
Debt Service	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
Total	4,765,400	434,353	4,968	1,489	14,202	3,500

County Treas Motor Vehicle Estimate 434,353

County Treas Recreational Vehicle Estimate 4,968

County Treas 16/20M Vehicle Estimate 1,489

County Treas Commercial Vehicle Tax Estimate 14,202

County Treas Watercraft Tax Estimate 3,500

MVT Factor 0.09115

RVT Factor 0.00104

16/20M Factor 0.00031

Comm Veh Factor 0.00298

Watercraft Factor 0.00073

2025

Metropolitan Topeka Airport Authority
Shawnee County

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2023	Current Amount for 2024	Proposed Amount for 2025	Transfers Authorized by Statute
	Totals	0	0	0	
	Adjustments*				
	Adjusted Totals	0	0	0	

*Note: Adjustments are required only if the transfer is being made in 2024 and/or 2025 from a non-budgeted fund.

Metropolitan Topeka Airport Authority
Shawnee County

2025

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1, 2024	Date Due		Amount Due 2024		Amount Due 2025	
					Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:										
none										
Total G.O.				0			0	0	0	0
Revenue Bonds:										
Total Revenue				0			0	0	0	0
Other:										
Total Other				0			0	0	0	0
Total				**0**			**0**	**0**	**0**	**0**

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2024	Payments Due 2024	Payments Due 2025
			Total	**0**	**0**	**0**	**0**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

Adopted Budget General	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	3,262,482	3,502,453	2,895,000
Receipts:			
Ad Valorem Tax	3,406,777	4,765,400	xxxxxxxxxxxxxxxx
Delinquent Tax	52,195	0	0
Motor Vehicle Tax	394,143	348,170	434,353
Recreational Vehicle Tax	4,572	4,019	4,968
16/20M Vehicle Tax	2,072	1,787	1,489
Commercial Vehicle Tax	13,026	11,956	14,202
Watercraft Tax	0	2,940	3,500
In Lieu of Taxes	11,297	0	0
Fees & Licenses	198,859	179,000	189,000
Leases & Rents	2,271,959	2,000,000	2,015,000
Concessions	0	0	0
Reimbursements	483,933	276,832	447,352
Non-Operating	82,114	5,000	5,000
Interest on Idle Funds	166,950	50,000	60,000
Neighborhood Revitalization Rebate		-45,789	-41,743
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
Total Receipts	7,087,897	7,599,315	3,133,121
Resources Available:	10,350,379	11,101,768	6,028,121
Expenditures:			
Personnel	4,133,895	4,908,010	5,189,512
Professional Services	359,375	477,968	508,260
Personnel Support	32,403	79,000	60,500
Communication Services	107,701	107,305	107,305
Facilities Support	1,359,505	1,198,147	1,352,618
Equipment Support	288,268	357,810	365,321
Revenue Offsets	120,655	1,025	1,025
Capital Improvements	446,124	767,503	3,302,500
MTAA Capital Projects	0	300,000	300,000
Pre-Paid Expenses	0	10,000	10,000
Cash Reserve (2025 column)			
Miscellaneous			
Does misc. exceed 10% Total Expenditures			
Total Expenditures	6,847,926	8,206,768	11,197,041
Unencumbered Cash Balance Dec 31	3,502,453	2,895,000	xxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	9,302,468	10,599,315	11,197,041
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	11,197,041
		Tax Required	5,168,920
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	5,168,920

CPA Summary

Metropolitan Topeka Airport Authority | **NON-BUDGETED FUNDS** | 2025

(Only the actual budget year for 2023 is reported)

Non-Budgeted Funds

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
FAA Grants		**DOD NGB 190th ARW**		**Shawnee Co. Emerg Mngt**		**BASE Grant**		**0**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	0	Cash Balance Jan 1	0	Cash Balance Jan 1	0	Cash Balance Jan 1	0	Cash Balance Jan 1		0
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
TOP Terminal	4,135,199					Spark	300,000			
CARES	17,061									
ARFF	754,079									
Pass. Board Bridge	408,612									
Fuel Farm	5,598,009									
Twy A&D	264,195									
Snow Rem. Equip.	1,509,340									
Total Receipts	12,686,495	Total Receipts	0	Total Receipts	0	Total Receipts	300,000	Total Receipts	0	12,986,495
Resources Available:	12,686,495	Resources Available:	0	Resources Available:	0	Resources Available:	300,000	Resources Available:	0	12,986,495
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
TOP Terminal	4,135,199					Spark	300,000			
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Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	0 **
										0 **

** Note: These two block figures should agree.

CPA Summary

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2025

The governing body of

Metropolitan Topeka Airport Authority

Shawnee County

will meet on September 17, 2024 at 2:30 PM at MTAA Admin Office - 6510 SE Forbes Ave, Topeka, KS 66619 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of tax to levied and the revenue neutral rate.

Detailed budget information is available at Office of the MTAA President and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual 2023		Current Year Estimate for 2024		Proposed Budget Year for 2025		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	6,847,926	1.750	8,206,768	2.157	11,197,041	5,168,920	2.239
Debt Service							
Non-Budgeted Funds	12,986,495						
Totals	19,834,421	1.750	8,206,768	2.157	11,197,041	5,168,920	2.239
						*Revenue Neutral Rate***	*2.065*
Less: Transfers	0		0		0		
Net Expenditures	19,834,421		8,206,768		11,197,041		
Total Tax Levied	3,533,027		4,765,400		xxxxxxxxxxxxxxx		
Assessed Valuation	2,026,719,659		2,219,318,037		2,308,636,385		

Outstanding Indebtedness, Jan 1,

	2022	2023	2024
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

***Revenue Neutral Rate as defined by KSA 79-2988*

//Brian Armstrong//
Chair of the Board

First published in The Topeka Metro News, Monday, September 2, 2024.

State of Kansas
Special District

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of 2025

Metropolitan Topeka Airport Authority

Shawnee County

will meet on September 17, 2024 at 2:30 PM at MTAA Admin Office - 6510 SE Forbes Ave, Topeka, KS 66619 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of tax to levied and the revenue neutral rate.

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FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	6,847,926	1.750	8,101,768	2.157	11,302,041	5,168,920	2.239
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Non-Budgeted Funds	12,986,495						
Totals	19,834,421	1.750	8,101,768	2.157	11,302,041	5,168,920	2.239
Less: Transfers	0		0		0	*Revenue Neutral Rate***	2.065
Net Expenditures	19,834,421		8,101,768		11,302,041		
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Outstanding Indebtedness, Jan 1,	2022	2023	2024
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Revenue Bonds	0	0	0
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Lease Pur. Princ.	0	0	0
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***Revenue Neutral Rate as defined by KSA 79-2988*

//Brian Armstrong//
Chair of the Board

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MTAA Resolution No.24-303

A RESOLUTION OF THE METROPOLITAN TOPEKA AIRPORT AUTHORITY, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the Metropolitan Topeka Airport Authority was calculated as 2.065 mills by the Shawnee County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the Metropolitan Topeka Airport Authority will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on September 17, 2024 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the Metropolitan Topeka Airport Authority having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE METROPOLITAN TOPEKA AIRPORT AUTHORITY:

The Metropolitan Topeka Airport Authority shall levy a property tax rate exceeding the Revenue Neutral Rate of 2.065 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 17th day of September, 2024 and SIGNED by the Governing Body.

Brian Armstrong, Chair

Michael R. Munson, Vice-Chair

Lisa D. Stubbs, Secretary

Samuel Sutton, Member

Joseph Ledbetter, Member

Attested:

Roll Call Vote
MTAA Resolution No. 24-302

A Roll Call Vote of the **Metropoitan Topeka Airport Authority Board of Directors** To Levy a Property Tax Exceeding the Revenue Neutral Rate
Hearing to Exceed Revenue Neutral Rate held on September 17, 2024.

Governing Body Member	Yes	No	No Vote
Brian Armstrong, Chair	✓		
Michael R. Munson, Vice-Chair	✓		
Lisa D. Stubbs, Secretary	✓		
Samuel W. Sutton, Member	✓		
Joseph Ledbetter, Member	✓		
TOTAL	5		

Adopted this 17th day of September, 2024 by the Metropolitan Topeka Airport Authority, Topeka, Kansas.

Metropolitan Topeka Airport Authority

Brian Armstrong

Brian Armstrong, Chair or Designee
Michael R. Munson, Vice-Chair

Attest:

Lisa D. Stubbs

Lisa D. Stubbs, Secretary