CITY OF WILLIAMSBURG, KANSAS

Financial Statements for the
Year Ended December 31, 2025
And Independent Auditors' Report

CITY OF WILLIAMSBURG, KANSAS

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INDEPENDENT AUDITORS' REPORT

The Honorable Mayor and City Council
City of Williamsburg, Kansas

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Williamsburg, Kansas (City), as of and for the year ended December 31, 2025 and the notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Williamsburg, Kansas as of December 31, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Williamsburg, Kansas as of December 31, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Williamsburg, Kansas on the basis of the financial reporting provisions of the *Kanas Municipal Audit and Accounting Guide,* which is a bais of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* (KMAAG) as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for

twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditro's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and asses the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scoped and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, schedule of regulatory basis receipts and expenditures-agency funds are presented for purposes of additional analysis and are not a required part of the basic financial statements however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Stephen M. Connelly, CPA, PC

July 27, 2026

CITY OF WILLIAMSBURG, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
YEAR ENDED DECEMBER 31, 2025

	Beginning Unencumbered Cash	Prior Year Cancelled Encumbrances	Receipts	Actual Expenditures	Ending Unencumbered Cash	Outstanding Encumbrances	Cash Balance December 31, 2025
General Fund	$ 423,226	$ 60	$ 225,515	$ 205,175	$ 443,626	$ 5,571	$ 449,198
Special Purpose Funds							
Library Fund	59	-	20,709	20,768	-	-	-
Special Highway Fund	41,834	-	10,430	43,808	8,456	-	8,456
CARES ACT Fund	-		-	-	-	-	-
ARPA Grant Fund	-		-	-	-	-	-
Capital Projects Funds							
Parks and Recreation Fund	-		-	-	-	-	-
Street Project Fund	-		-	-	-	-	-
Capital Improvement Reserve Fund	60,867	-	10,000	-	70,867	-	70,867
Capital Equipment Reserve Fund	-		-	-	-	-	-
Sewer Project Fund	-	-	-	-	-	-	-
Sidewalk Project Fund	-	-	-	-	-	-	-
Enterprise Funds							
Water Utility Fund	157,175	-	111,524	90,313	178,385	6,033	184,419
Sewer Utility Fund	237,809	-	100,499	75,842	262,466	2,480	264,946
Agency Fund							
Payroll Clearing Fund	-	-	37,377	37,377	-	1,956	1,956
Sales Tax Clearing Fund	164	-	377	541	-	101	101
Deposit Clearing Fund	7,396	-	1,000	154	8,243	-	8,243
Penalty Clearing Fund	5,077	-	5,170	-	10,247	-	10,247
Total Reporting Entity	$ 933,607	$	$ 522,601	$ 473,978	$ 982,291	$ 16,142	$ 998,432
Less transfers			10,000	10,000			
			$ 512,601	$ 463,978			
Composition of Cash:							
Checking Account							$ 99,129
Investments							330,573
Savings Account							568,531
Other							200
Total							$ 998,432

See notes to financial statements

NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies of the City of Williamsburg (City) is presented to assist in understanding the City's financial statements. The financial statements and notes are representations of the City's management, who is responsible for their integrity and objectivity. These accounting policies conform to a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America and have been consistently applied in the preparation of the financial statements.

The City is a municipal corporation governed by an elected five-member council. The accompanying financial statements present the City (the primary government), but omit its related municipal entity.

The City's related municipal entity, the Williamsburg Community Library, has a governing body that is appointed by the City. The related municipal entity has not been audited and is not included in the accompanying financial statements.

a. Basis of Presentation - Fund Accounting - The accounts of the City of Williamsburg, Kansas are organized on the basis of funds, each of which is considered a separate accounting entity.

The following types of funds comprise the financial activities of the City for 2025.

Governmental funds:

General fund - to account for all unrestricted resources except those required to be accounted for in other funds or account groups.

Special purpose funds - to account for the proceeds of specific revenue sources or to finance specified activities as required by law or administrative regulation.

Capital project funds - to account for major capital expenditures.

Agency funds - funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, etc)

Proprietary funds:

Enterprise funds - to account for operations that are financed and operated in a manner similar to business enterprises, where the stated intent is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where periodic determination of revenues earned, expenses incurred, and/or net income is deemed appropriate for capital maintenance, public policy, management control, accountability or other purposes.

b. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America – The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net

unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above. The City had no material encumbrances at December 31, 2025.

c. GAAP Waiver – The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c) waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

d. Budgetary Information - Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.

2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.

3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.

4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the year ended December 31, 2025.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the cash basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital project funds.

Spending in funds that are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. DEPOSITS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

Under K.S.A 12-1675, the City is limited in the type of investments it may engage in; primarily certificates of deposit, savings accounts, U.S. Treasuries, Kansas Municipal Investment Pool, and money market accounts. All these investments are considered low risk. The cost approximates market value. The City has no other policies that would further limit its investment choices.
State statues place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2025.

At year-end the carrying amount of the City's deposits was $998,432 and the bank balance was $1,000,006. The differences between the carrying amount and the balance are outstanding checks and deposits in transit.

3. TAXES

Property Taxes – The determination of assessed valuations and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser annually determines assessed valuations and the County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the county.

In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the following year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. One-half of the property taxes are due December 20, prior to the fiscal year for which they are budgeted, and the second half is due the following May 10.

Motor Vehicle Taxes – Since 1981 most motor vehicles became subject to a special tax paid at the time of registration instead of the traditional property tax. In 1995, the legislature enacted a five-year phase down in the assessment rate on motor vehicles, from 30% to 20% of market value.

In 2025, the City received the following from county and state taxes:

	General Fund	Library Fund	Special Highway Fund	Sewer Fund	Total
Property Taxes	$ 57,178	$ 17,561	$		74,740
Delinquent Taxes	2,608	783			3,391
Motor Vehicle Taxes	8,889	2,359			11,249
Watercraft Taxes	19	5			24
Sales and Use Tax	71,854			18,245	90,100
State Highway Aid			10,430		10,430
	$ 140,549	$ 20,709	$ 10,430	18,245	189,933

The assessed valuation in 2024 was $2,102,026, which was used to determine the mill levy for 2025. The mill levy was 38.288 for 2025.

4. UTILITIES

The City provides water, sewer, and solid waste services. The City mails their utility bills on or before the 5th of each month. The utility bills are due by the 15th day of the month. Payments received after the 15th are subject to a late charge of 15% on the current month's activity.

Utility Rates as of December 31, 2025 are as follows:

Water Rates:

Inside the City limits:	Outside the City limits:
Monthly minimum of $20.00	Monthly minimum of $25.00
$1.05/100 gallons	$1.20/100 gallons

Sewer Rates:

Monthly charge	$50.00

Solid Waste:

Monthly charge	$18.50
Polycart	$6.00

5. LONG-TERM DEBT

The City's long-term debt is comprised of General Obligation Bonds Series 2018 and 2021, which were used to finance the costs related to certain improvements to the City's sewer and street system.

General Obligation Bonds Series 2018

On June 13, 2018 the City issued general obligation bonds in the amount of $1,264,000 to finance certain sewer system improvements. The bonds mature from June 2018 to June 2058 at the stated interest rate of 1.75%. Total interest paid on these bonds in 2025 was $19,698.

General Obligation Bonds Series 2021

On July 29, 2021 the City issued general obligation bonds in the amount of $500,000 to finance certain street improvements. The bonds mature from September 2021 to September 2041 at interest rates that range from 0.300% of 2.250%. Total interest paid on these bonds in 2025 was $7,588.

Changes in Long-Term Debt:

	Payable at 1/1/2025	Advances	Payments	Payable at 12/31/2025
GO Bond Series 2018	$ 1,125,612	$	$ 24,517	$ 1,101,095
GO Bond Series 2021	440,000		20,000	420,000
	$ 1,565,612	$	$ 44,517	$ 1,521,095

Interest Payments:	
GO Bond Series 2021	$ 7,588
GO Bond Series 2018	19,698
	$ 27,286

Principal and interest payments of long-term debt are as follows:

GO Bond Series 2021

	Principal	Interest	Total
2026	$ 25,000	$ 7,438	$ 32,438
2027	25,000	7,213	32,213
2028	25,000	6,950	31,950
2029	25,000	6,650	31,650
2030	25,000	6,325	31,325
2031	25,000	5,975	30,975
2032	25,000	5,600	30,600
2033	25,000	5,200	30,200
2034	25,000	4,700	29,700
2035	25,000	4,200	29,200
2036	25,000	3,700	28,700
2037	25,000	3,200	28,200
2038	30,000	2,700	32,700
2039	30,000	2,025	32,025
2040	30,000	1,350	31,350
2041	30,000	675	30,675
	$ 420,000	$ 81,608	$ 521,608

GO Bond Series 2018

	Principal	Interest	Total
2026	$ 24,946	$ 19,269	$ 44,215
2027	25,382	18,833	44,215
2028	25,776	18,388	44,165
2029	26,278	17,937	44,215
2030	26,738	17,477	44,215
2031	27,205	17,010	44,215
2032	27,636	16,533	44,170
2033	28,165	16,050	44,215
2034	28,658	15,557	44,215
2035	29,160	15,055	44,215
2036	29,630	14,545	44,175
2037	30,188	14,027	44,215
2038	30,717	13,498	44,215
2039	31,254	12,961	44,215
2040	31,767	12,414	44,181
2041	32,357	11,858	44,215
2042	32,923	11,292	44,215
2043	33,500	10,716	44,215
2044	34,058	10,129	44,187
2045	34,682	9,533	44,215
2046	35,289	8,926	44,215
2047	35,906	8,309	44,215
2048	36,514	7,683	44,197
2049	37,174	7,041	44,215
2050	37,824	6,391	44,215
2051	38,486	5,729	44,215
2052	39,150	5,065	44,215
2053	39,835	4,380	44,215
2054	40,532	3,683	44,215
2055	41,241	2,974	44,215
2056	41,963	2,252	44,215
2057	42,697	1,518	44,215
2058	43,465	750	44,215
	$ 1,101,095	$ 357,784	$ 1,458,880

6. CONTRACTS

In 1990, the City entered into a 40-year agreement with Public Wholesale Water Supply District No. 12 (District) for the purchase of water. The District shall furnish water to the City, not to exceed 1,600,000 gallons of water per month. The City shall purchase a minimum of 800,000 gallons per month.

7. INTERFUND TRANSFERS

Funds transfers consisted of the following in 2025.

FUND	TRANSFER IN	TRANSFER OUT
General		$ 10,000
Cap Imp Res	$ 10,000	
	$ 10,000	$ 10,000

8. CONCENTRATIONS OF CREDIT RISK

The City is engaged in the sale of water, sewer and sanitation to customers located in Franklin County in Kansas. The City grants credit to those customers and requires no collateral.

9. COMPLIANCE WITH KANSAS LAW

Kansas statutes require that fixed budgets be legally adopted for special revenue and enterprise funds. References made herein to the statutes are not intended as interpretations of law, but are offered for consideration of the Director of Accounts and Reports and interpretation by the County Attorney and legal representatives of the City. There were no other apparent statutory violations during the year ended December 31, 2025 for the funds that were part of this audit.

10. RISK MANAGEMENT

The City is subjected to various risks, including liability, workers' compensation, property, etc. The City insures these risks through Employers Mutual Casualty Company.

11. LITIGATION

The City was not involved in any material litigation at December 31, 2025.

12. SUBSEQUENT EVENTS

Management is not aware of any other subsequent events from the financial statement date through July 27, 2026, the date at which these financial statements were available to be issued, and determined there are no other items to disclose or adjust.

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CITY OF WILLIAMSBURG, KANSAS

SCHEDULE OF EXPENDITURES - ACTUAL AND BUDGET
YEAR ENDED DECEMBER 31, 2024

	Actual	Budget	Variance-Favorable (Unfavorable)
General Fund	$ 205,175	$ 513,614	$ 308,439
Special Purpose Funds			
Library Fund	20,768	22,030	1,262
Special Highway Fund	43,808	51,124	7,316
Capital Projects Funds			
Parks and Recreation Fund			
Enterprise Funds:			
Water Fund	90,313	252,728	162,415
Sewer Fund	75,842	314,425	238,583
Total Budgeted Funds	$ 435,906	$ 1,153,921	$ 718,015
Nonbudgeted Funds:			
Agency Funds	38,072		
Total Reporting Entity	$ 473,978		

CITY OF WILLIAMSBURG, KANSAS

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES- ACTUAL AND BUDGET
YEAR ENDED DECEMBER 31, 2025

	2024 Actual	2025 Actual	2025 Budget	Variance- Favorable (Unfavorable)
Receipts				
Ad Valorem Taxes	$ 60,430	$ 57,178	$ 61,564	$ (4,386)
Motor Vehicle Taxes	10,030	7,995	8,056	(62)
Rec Vehicle Taxes	244	408	256	152
16/20M Vehicle Taxes	283	152	336	(184)
Com Vehicle Taxes	323	355	382	(27)
Delinquent Taxes	2,693	2,608	900	1,708
Sales Tax	76,096	71,854	67,300	4,554
Franchise Fees	16,043	18,264	18,842	(578)
Licenses and Permits	450	615	300	315
Interest Income	28,208	33,957	9,000	24,957
Reimbursed Expenses	504	-	-	-
Trash Service Charges	25,243	26,938	25,136	1,802
Miscellaneous	41,881	5,192	7,700	(2,508)
Total Cash Receipts	$ 262,430	$ 225,515	$ 199,772	$ 25,743
Expenditures				
General Government				
Personal Services	15,031	13,893	13,000	(893)
Contractual Services	63,434	68,682	89,000	20,318
Materials and Supplies	9,031	82,979	32,500	(50,479)
Capital Outlay	238	-	341,516	341,516
Transfer to Cap Imp Res	10,000	10,000	10,000	-
Transfer to Parks and Rec	-	-	-	-
GO Bond Principal	20,000	20,000	20,000	-
GO Bond Interest	7,708	7,588	7,588	-
Miscellaneous	290	2,033	-	(2,033)
Remittances	550	-	10	10
Total Expenditures	$ 126,282	$ 205,175	$ 513,614	$ 308,439
Receipts over (under) Expenditures	136,148	20,341		
Beginning Unencumbered Cash	287,077	423,225		
Prior Year Cancelled Encumbrances	-	60		
Ending Unencumbered Cash	$ 423,225	$ 443,626		

CITY OF WILLIAMSBURG, KANSAS

LIBRARY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES- ACTUAL AND BUDGET
YEAR ENDED DECEMBER 31, 2025

	2024 Actual	2025 Actual	2025 Budget	Variance- Favorable (Unfavorable)
Receipts				
Ad Valorem Taxes	$ 15,974	$ 17,561	$ 18,918	$ (1,357)
Motor Vehicle Taxes	2,646	2,123	2,129	(6)
Delinquent Tax	848	783	400	383
Rec Vehicle Taxes	64	108	68	40
16/20M Vehicle Taxes	74	40	89	(49)
Com Vehicle Taxes	85	89	81	8
Watercraft Taxes	25	5	20	(15)
Total Receipts	19,716	20,709	$ 21,705	$ (996)
Expenditures				
Remittances	19,657	20,768	22,030	1,262
Total Expenditures	19,657	20,768	$ 22,030	$ 1,262
Receipts over (under) Expenditures	59	(59)		
Beginning Unencumbered Cash	-	59		
Ending Unencumbered Cash	$ 59	$ -		

CITY OF WILLIAMSBURG, KANSAS

SPECIAL HIGHWAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES- ACTUAL AND BUDGET
YEAR ENDED DECEMBER 31, 2025

	2024 Actual	2025 Actual	2025 Budget	Variance- Favorable (Unfavorable)
Receipts				
State Motor Fuels Tax	$ 10,492	$ 10,430	$ 10,580	$ 150
Total Receipts	10,492	10,430	10,580	$ 150
Expenditures				
Personal Services	141	-	800	800
Contractual Services	713	1,792	5,000	3,208
Materials and Supplies	1,057	41,727	1,500	(40,227)
Capital Outlay	-	290	43,824	43,534
Total Expenditures	1,911	43,808	$ 51,124	$ (7,316)
Receipts over (under) Expenditures	8,581	(33,379)		
Beginning Unencumbered Cash	33,254	41,834		
Ending Unencumbered Cash	$ 41,834	$ 8,456		

CITY OF WILLIAMSBURG, KANSAS

PARKS AND RECREATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES- ACTUAL AND BUDGET
YEAR ENDED DECEMBER 31, 2025

	2024 Actual	2025 Actual	2025 Budget	Variance- Favorable (Unfavorable)
Receipts				
Transfer from General	$ -	$ -	$ -	$ -
Miscellaneous	-	-	-	
Total Receipts	-	-	-	$ -
Expenditures				
Personal Services	-	-	-	-
Contractual Services	-	-	-	-
Materials and Supplies	-	-	-	-
Transfers Out	-	-	-	-
Total Expenditures	-	-	$ -	$ -
Receipts over (under) Expenditures	-	-		
Beginning Unencumbered Cash	-	-		
Ending Unencumbered Cash	$ -	$ -		

CITY OF WILLIAMSBURG, KANSAS

CAPITAL IMPROVEMENT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES- ACTUAL
YEAR ENDED DECEMBER 31, 2025

	2024 Actual	2025 Actual
Receipts		
Transfer from General	$ 10,000	$ 10,000
Transfer Agency Clearing	68,956	-
Total Receipts	78,956	10,000
Expenditures		
Contractual Services	28,626	-
Materials and Supplies	23,273	-
Capital Outlay	17,811	-
Total Expenditures	69,710	-
Receipts over (under) Expenditures	9,246	10,000
Beginning Unencumbered Cash	51,621	60,867
Ending Unencumbered Cash	$ 60,867	$ 70,867

CITY OF WILLIAMSBURG, KANSAS

SEWER PROJECT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES- ACTUAL
YEAR ENDED DECEMBER 31, 2025

	2024 Actual	2025 Actual
Receipts		
General Revenues	$ -	$ -
Debt Proceeds	-	-
Grants	-	-
Total Receipts	-	-
Expenditures		
Contractual Services	-	-
Materials and Supplies	-	-
Other	-	-
Total Expenditures	-	-
Receipts over (under) Expenditures	-	-
Beginning Unencumbered Cash	-	-
Ending Unencumbered Cash	$ -	$ -

CITY OF WILLIAMSBURG, KANSAS

CAPITAL EQUIPMENT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES- ACTUAL
YEAR ENDED DECEMBER 31, 2025

	2024 Actual	2025 Actual
Receipts		
Transfer from General	$ -	$ -
Total Receipts	-	-
Expenditures		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts over (under) Expenditures	-	-
Beginning Unencumbered Cash	-	-
Ending Unencumbered Cash	$ -	$ -

CITY OF WILLIAMSBURG, KANSAS

WATER FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES- ACTUAL AND BUDGET
YEAR ENDED DECEMBER 31, 2025

	2024 Actual	2025 Actual	2025 Budget	Variance- Favorable (Unfavorable)
Receipts				
Reimbursed Expenses	$ 1,400	$ -	$ -	$
Water Service Charges	93,373	110,824	91,500	19,324
Other	21,024	-	7,500	(7,500)
Utility Reconnection Fee	936	700	1,000	(300)
Total Receipts	116,733	111,524	$ 100,000	$ 11,524
Expenditures				
Personal Services	11,623	10,802	12,000	1,198
Contractual Services	76,376	75,317	70,000	(5,317)
Materials and Supplies	14,411	4,087	5,000	913
Capital Outlay		-	165,578	165,578
Refunds and Remittances		107	150	43
Total Expenditures	102,410	90,313	$ 252,728	$ 162,415
Receipts over (under) Expenditures	14,323	21,210		
Beginning Unencumbered Cash	142,852	157,175		
Ending Unencumbered Cash	$ 157,175	$ 178,385		

CITY OF WILLIAMSBURG, KANSAS

SEWER FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES- ACTUAL AND BUDGET
YEAR ENDED DECEMBER 31, 2025

	2024 Actual	2025 Actual	2025 Budget	Variance- Favorable (Unfavorable)
Receipts				
General Sales Tax	$ 24,090	$ 18,245	$ 17,000	$ 1,245
Sewer Service Charges	77,519	82,253	79,000	3,253
Other	2,927		2,000	(2,000)
Total Receipts	104,536	100,499	$ 98,000	$ 2,499
Expenditures				
Personal Services	12,178	10,802	12,000	1,198
Contractual Services	16,046	15,675	30,000	14,325
Materials and Supplies	4,599	5,000	5,000	(0)
Capital Outlay	188	149	223,210	223,061
Loan Principal	24,041	24,517	24,517	0
Loan Interest	20,174	19,698	19,698	(0)
Total Expenditures	77,226	75,842	$ 314,425	$ 238,583
Receipts over (under) Expenditures	27,310	24,657		
Beginning Unencumbered Cash	210,500	237,810		
Ending Unencumbered Cash	$ 237,810	$ 262,467		

CITY OF WILLIAMSBURG, KANSAS

CARES ACT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES- ACTUAL
YEAR ENDED DECEMBER 31, 2025

	2024 Actual	2025 Actual
Receipts		
Grants	$ -	$ -
Total Receipts	-	-
Expenditures		
Materials and Supplies	-	-
Building Improvements	-	-
Computers	-	-
Total Expenditures	-	-
Receipts over (under) Expenditures	-	-
Beginning Unencumbered Cash	-	-
Ending Unencumbered Cash	$ -	$ -

CITY OF WILLIAMSBURG, KANSAS

STREET PROJECT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES- ACTUAL
YEAR ENDED DECEMBER 31, 2025

	2024 Actual	2025 Actual
Receipts		
Grants	$ -	$ -
Debt Proceeds	-	-
Total Receipts	-	-
Expenditures		
Contractual Services	-	-
Street Improvement	-	-
Materials and Supplies	-	-
GO Bond Principal	-	-
GO Bond Interest	-	-
Total Expenditures	-	-
Receipts over (under) Expenditures	-	-
Beginning Unencumbered Cash	-	-
Ending Unencumbered Cash	$ -	$ -

CITY OF WILLIAMSBURG, KANSAS

ARPA GRANT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES- ACTUAL
YEAR ENDED DECEMBER 31, 2025

	2024 Actual	2025 Actual
Receipts		
Grants	$ -	$ -
Total Receipts	-	-
Expenditures		
Contractual Services	32,786	-
Total Expenditures	32,786	-
Receipts over (under) Expenditures	(32,786)	-
Beginning Unencumbered Cash	32,786	-
Ending Unencumbered Cash	$ -	$ -

CITY OF WILLIAMSBURG, KANSAS

AGENCY FUNDS
STATEMENT OF CASH RECEIPTS AND EXPENDITURES
YEAR ENDED DECEMBER 31, 2025

	Beginning Cash Balance	Cash Receipts	Expenditures	Ending Cash Balance
Payroll Clearing Fund	$ -	$ 37,377	$ 37,377	$ -
Sales Tax Clearing Fund	164	377	541	-
Deposit Clearing Fund	7,396	1,000	154	8,243
Penalty Clearing Fund	5,077	5,170	-	10,247
Total	$ 12,637	$ 43,925	$ 38,072	$ 18,490