



**UNIFIED SCHOOL DISTRICT NUMBER 240
BENNINGTON, KANSAS**

FINANCIAL STATEMENT

FISCAL YEAR ENDED JUNE 30, 2019



**SWINDOLL
JANZEN
HAWK &
LOYD, LLC**

Certified Public Accountants

**Unified School District Number 240
Bennington, Kansas**

Fiscal Year Ended June 30, 2019

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**Unified School District Number 240
Bennington, Kansas**

Fiscal Year Ended June 30, 2019

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District Number 240
Bennington, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District Number 240, Bennington, Kansas, a Municipality, as of and for the year ended June 30, 2019, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District Number 240 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

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Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District Number 240 as of June 30, 2019, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District Number 240 as of June 30, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures—actual and budget, individual fund schedules of regulatory basis receipts and expenditures—actual and budget, schedule of regulatory basis receipts and disbursements—agency funds, schedules of regulatory basis receipts, expenditures and unencumbered cash—district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District 240, Bennington, Kansas, as of and for the year ended June 30, 2018 (not presented herein), and have issued our report thereon dated October 19, 2020, which contained an unmodified opinion on the basic financial statement. The 2018 basic financial statement and our accompanying report are not presented herein, but are available in electronic form the website of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2018 Actual column (2018 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2019 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2019 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 basic financial statement. The 2018 comparative information was subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2019 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole, for the year ended June 30, 2019, on the basis of accounting described in Note 1.

Swindoll, Janzen, Hawk & Loyd, LLC
Swindoll, Janzen, Hawk & Loyd, LLC
Hutchinson, KS
July 7, 2021

Unified School District Number 240
Bennington, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2019

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUNDS:							
General Fund	\$ 20,578	\$ 6,037	\$ 4,796,831	\$ 4,796,831	\$ 26,615	\$ 14,384	\$ 40,999
Supplemental General Fund	57,639	4,451	1,712,172	1,690,827	83,435	26,264	109,699
SPECIAL PURPOSE FUNDS:							
At Risk (4 Yr Old) Fund	-	119	80,500	80,619	-	1,086	1,086
At Risk (K-12) Fund	30,098	13	361,944	392,055	-	2,463	2,463
Capital Outlay Fund	246,391	26,651	1,152,428	373,833	1,051,637	-	1,051,637
Food Service Fund	5,296	2,480	322,163	324,864	5,075	1,137	6,212
Parent Education Fund	9,916	906	48,290	47,796	11,316	523	11,839
Professional Development Fund	-	10	17,180	16,821	369	201	570
Special Education Fund	265,067	-	967,018	963,498	268,587	-	268,587
Vocational Education Fund	-	-	122,000	121,224	776	4,094	4,870
KPERS Special Retirement Contribution Fund	-	-	369,373	369,373	-	-	-
Contingency Reserve Fund	200,000	-	200,000	-	400,000	-	400,000
Gift and Grants Fund	62,818	45	32,297	23,310	71,850	5,875	77,725
Title I Fund	(14,998)	-	73,229	61,320	(3,089)	1,573	(1,516)
Title II-A Teacher Quality Fund	11,052	29	12,810	-	23,891	-	23,891
Title IV Drug Fund	-	-	12,542	-	12,542	-	12,542
REAP Fund	(14,634)	-	23,459	14,743	(5,918)	-	(5,918)
Textbook/Student Material Revolving Fund	95,668	-	13,736	-	109,404	-	109,404
Gate Receipts	31,201	-	63,432	67,911	26,722	-	26,722
School Projects	64,816	-	130,606	131,894	63,528	-	63,528
Capital Project Funds							
Building Fund	40	-	-	-	40	-	40
BOND AND INTEREST FUND:							
Bond and Interest Fund	429,174	-	653,369	630,425	452,118	-	452,118
Total Reporting Entity (Excluding Agency Funds)	\$ 1,500,122	\$ 40,741	\$ 11,165,379	\$ 10,107,344	\$ 2,598,898	\$ 57,600	\$ 2,656,498

COMPOSITION OF CASH

Checking Account - Bennington State Bank	\$ 301,376
Money Market Account - Bennington State Bank	1,644,571
Certificate of Deposit - Bennington State Bank	200,000
Checking Account - Bennington State Bank - Bond Fund	74,595
Checking Account - Bennington State Bank - Textbook Fund	109,404
Checking Account - Bennington State Bank - High School	79,688
Investment Account - Bennington State Bank - High School	7,500
Checking Account - Bennington State Bank - Grade School	7,599
Checking Account - Bank of Tescott	11,508
Money Market Account - Bank of Tescott	82,293
Certificate of Deposit - Bank of Tescott	142,500
Checking Account - Bank of Tescott - High School	10,843
Investment Account - Bank of Tescott - High School	14,556
Checking Account - Bank of Tescott - Grade School	14,449
Board of Education	86
Board of Education Petty Cash	500
Total Cash	2,701,468
Agency Funds per Schedule 3	(44,970)
Total Reporting Entity (Excluding Agency Funds)	\$ 2,656,498

**UNIFIED SCHOOL DISTRICT NUMBER 240
BENNINGTON, KANSAS**

NOTES TO THE FINANCIAL STATEMENT

FISCAL YEAR ENDED JUNE 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) *Municipal Financial Reporting Entity*

Unified School District Number 240 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District Number 240 (the District), a municipality.

(b) *Regulatory Basis Fund Types*

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund—used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing, county treasurer tax collection accounts, etc.).

(c) *Basis of Accounting*

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

(d) *Budgetary Information*

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provided for the following sequence and timetable in the adoption of the legal annual operating budget:

- 1) Preparation of budget for the succeeding calendar year on or before August 1st.
- 2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- 3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- 4) Adoption of the final budget on or before August 25th.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Trust Funds and the following Special Purpose Funds: Contingency Reserve, Gifts and Grants, Title I, Title II-A Teacher Quality, Title IV Drug, REAP, Textbook/Student Material Revolving, Gate Receipts, and School Projects.

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes

Kansas municipalities are subject to the cash-basis law as stated in Kansas Statute 10-1113. The Title I and REAP Funds have a negative unencumbered cash balance at June 30, 2019, which is allowable under Kansas Statute 12-1663. These funds will be reimbursed in the following fiscal year from federal grant programs.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk. Custodial credit risk is the risk that in the event of bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2019.

At year end, the carrying amount of the District's deposits was \$2,700,882 and the bank balance was \$2,670,605. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$500,000 was covered by federal depository insurance and \$2,170,605 was collateralized with securities held by the pledging institutions' agents in the District's name.

Custodial credit risk—investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4 IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$328,439 subsequent to June 30, 2019, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

5. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2019, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
2015 General Obligation Refunding	2.00 - 3.00%	4/15/2015	\$ 3,650,000	9/1/2022	\$ 3,120,000	\$ -	\$ 545,000	\$ 2,575,000	\$ 85,425
Capital Leases:									
Lenovo Computers	3.81%	7/8/2015	49,940	7/8/2018	17,353	-	17,353	-	662
2016 Bus	2.15%	6/26/2015	150,000	7/31/2018	28,531	-	28,531	-	613
2018 Bus	2.95%	11/6/2018	59,611	11/6/2021	-	59,611	-	59,611	-
2019 Bus	2.95%	11/6/2018	58,266	11/6/2021	-	58,266	-	58,266	-
2017 Hustler Mower	4.50%	4/1/2017	9,079	4/1/2019	4,416	-	4,416	-	199
2017 Hustler Mower	4.75%	4/10/2018	6,730	4/10/2020	4,030	-	2,504	1,526	196
2018 Hustler Mower	4.75%	4/10/2018	9,718	4/10/2020	7,118	-	2,254	4,864	346
2019 Hustler Mower	5.50%	4/18/2019	10,447	4/18/2021	-	10,447	3,100	7,347	-
Total Capital Leases					61,448	128,324	58,158	131,614	2,016
Total Contractual Indebtedness					\$ 3,181,448	\$ 128,324	\$ 603,158	\$ 2,706,614	\$ 87,441

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year				
	2020	2021	2022	2023	Total
Principal					
General Obligation Bonds:					
2015 General Obligation Refunding	\$ 585,000	\$ 620,000	\$ 665,000	\$ 705,000	\$ 2,575,000
Capital Leases:					
2018 Bus	19,297	19,862	20,452	-	59,611
2019 Bus	18,861	19,414	19,991	-	58,266
2017 Hustler Mower	1,526	-	-	-	1,526
2018 Hustler Mower	4,864	-	-	-	4,864
2019 Hustler Mower	2,686	4,661	-	-	7,347
Total Capital Leases	47,234	43,937	40,443	-	131,614
Total Principal	632,234	663,937	705,443	705,000	2,706,614
Interest					
General Obligation Bonds:					
2015 General Obligation Refunding	68,475	50,400	31,125	10,575	160,575
Capital Leases:					
2018 Bus	1,759	1,193	603	-	3,555
2019 Bus	1,719	1,166	590	-	3,475
2017 Hustler Mower	74	-	-	-	74
2018 Hustler Mower	236	-	-	-	236
2019 Hustler Mower	414	263	-	-	677
Total Capital Leases	4,202	2,622	1,193	-	8,017
Total Interest	72,677	53,022	32,318	10,575	168,592
Total Principal and Interest	\$ 704,911	\$ 716,959	\$ 737,761	\$ 715,575	\$ 2,875,206

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

(b) Death and Disability Other Post Employment Benefits

As provided by K.S.A 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2019.

(c) Compensated Absences

Full time employees earn vacation leave according to the following schedule (vacation leave does not accumulate):

<u>Years of Service</u>	<u>Vacation Earned</u>
0 - 5 Years	10 Days
6 - 7 Years	11 Days
8 - 9 Years	12 Days
10 - 11 Years	13 Days
12 - 14 Years	14 Days
15 or more years	15 Days

Both classified and certified employees can earn personal leave at the rate of two days per year. Personal leave does not accumulate, but may be paid out at the end of the fiscal year. Certified employees are reimbursed for unused personal leave at \$80 per day, and classified employees are reimbursed for unused personal leave at \$30 per day.

Certified employees can earn sick leave at the rate of 9 days per year and may accumulate up to 50 days. Classified employees earn sick leave at a rate of 8 days per year and may accumulate up to 50 days. Unused sick leave will be reimbursed at \$25 per day for any sick leave accumulated over 50 days for both classified and certified employees.

(d) Retirement Benefits

Any employee of the District who resigns early is eligible to receive an early resignation benefit based on the following schedule.

January 1	\$	500
February 1		400
March 1		300
April 1		200
May 1		100

The District's cost of this benefit for the year ended June 30, 2019 and 2018, was \$2,200 and \$1,700, respectively.

7. DEFINED BENEFIT PENSION PLAN

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1.00% contribution rate for the Death and Disability Program) was 16.38% and 12.01%, respectively, for the fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and the statutory contribution rate was 14.59% and 13.21%, respectively, for the fiscal year ended June 30, 2019.

7. DEFINED BENEFIT PENSION PLAN (cont.)

Per Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017.

decreased by \$194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share, except for retired District employees. The District is responsible for the employer's portion of the cost of retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$369,373 for the year ended June 30, 2019.

Net Pension Liability. At June 30, 2019, the District's proportionate share of the collective net pension liability reported by KPERS was \$4,862,280. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2019. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

8. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	Special Education Fund	K.S.A. 72-6478	\$ 606,328
General Fund	At Risk (4 Yr Old) Fund	K.S.A. 72-6478	30,300
Supplemental General Fund	At Risk (4 Yr Old) Fund	K.S.A. 72-6478	50,200
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-6478	361,944
Supplemental General Fund	Capital Outlay Fund	K.S.A. 72-6478	210,535
Supplemental General Fund	Food Service Fund	K.S.A. 72-6478	13,000
Supplemental General Fund	Parent Education Fund	K.S.A. 72-6478	24,000
Supplemental General Fund	Professional Development Fund	K.S.A. 72-6478	15,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-6478	350,000
Supplemental General Fund	Vocational Fund	K.S.A. 72-6478	122,000
Total			<u>\$ 1,783,307</u>

9. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that any disallowed expenditures or overpayments, if any, based on subsequent audits will not have a material effect on the individual governmental funds or the overall financial position of the District.

During the ordinary course of its operation the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material impact on the District.

9. CLAIMS AND JUDGMENTS (CONT.)

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries; and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2018 to 2019, and there were no settlements that exceeded insurance coverage in the past three years.

10. RELATED PARTY TRANSACTIONS

A board member is employed by a bank that held a portion of the District's deposits during the year ended June 30, 2019.

11. SUBSEQUENT EVENT

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

In recent months, the coronavirus (COVID-19) outbreak in the United States has resulted in the temporary closure of schools and operating hours for our offices. There is unprecedented uncertainty surrounding the duration of the pandemic, its potential economic ramifications, and any government actions to mitigate them. Accordingly, while management cannot quantify the financial and other impact to the District as of the date of this report, management believes that a material impact on the District's financial position and results of future operations is reasonably possible. The District was awarded \$63,165, under the CARES Act, \$312,473 under the ESSER II and \$701,769 under the ESSER III. The District has received and spent \$48,087 as of July 7, 2021.

**UNIFIED SCHOOL DISTRICT NUMBER 240
BENNINGTON, KANSAS**

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

FOR THE YEAR ENDED JUNE 30, 2019

Unified School District Number 240
Bennington, Kansas

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

(Budgeted Funds Only)

For the Year Ended June 30, 2019

	<u>Certified Budget</u>	<u>Adjustments to Comply with Legal Max</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Over (Under)</u>
GENERAL FUNDS:						
General Fund	\$ 4,830,984	\$ (34,153)	\$ -	\$ 4,796,831	\$ 4,796,831	\$ -
Supplemental General Fund	1,701,681	(10,854)	-	1,690,827	1,690,254	(573)
SPECIAL PURPOSE FUNDS:						
At Risk (4 Yr Old) Fund	84,575	-	-	84,575	80,619	(3,956)
At Risk (K-12) Fund	434,149	-	-	434,149	392,055	(42,094)
Capital Outlay Fund	780,000	-	585,278	1,365,278	431,598	(933,680)
Food Service Fund	371,167	-	-	371,167	324,864	(46,303)
Parent Education Fund	47,796	-	-	47,796	47,796	-
Professional Development Fund	30,000	-	-	30,000	16,821	(13,179)
Special Education Fund	1,001,851	-	-	1,001,851	963,498	(38,353)
Vocational Education Fund	145,500	-	-	145,500	122,726	(22,774)
KPERS Special Retirement Contribution Fund	584,807	-	-	584,807	369,373	(215,434)
BOND AND INTEREST FUND:						
Bond and Interest Fund	<u>630,425</u>	<u>-</u>	<u>-</u>	<u>630,425</u>	<u>630,425</u>	<u>-</u>
 Total	 <u>\$10,642,935</u>	 <u>\$ (45,007)</u>	 <u>\$ 585,278</u>	 <u>\$11,183,206</u>	 <u>\$ 9,866,860</u>	 <u>\$ (1,316,346)</u>

Unified School District Number 240
Bennington, KS

GENERAL FUND

GENERAL FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

		2019		
	2018			Variance
	Actual	Actual	Budget	Over
				(Under)
Receipts:				
State aid	\$ 4,033,241	\$ 4,190,503	\$ 4,173,805	\$ 16,698
Special education aid	540,409	606,328	657,179	(50,851)
Miscellaneous reimbursements	2,970	-	-	-
Total Receipts	<u>4,576,620</u>	<u>4,796,831</u>	<u>\$ 4,830,984</u>	<u>\$ (34,153)</u>
Expenditures:				
Instruction -				
Certified salaries	1,788,484	1,818,582	\$ 2,020,121	\$ (201,539)
Non-certified salaries	71,539	71,835	97,590	(25,755)
Insurance	44,207	196,967	-	196,967
Social Security	127,407	136,208	138,500	(2,292)
Other benefits	11,589	10,556	12,500	(1,944)
Other purchased services	-	3,010	-	3,010
Teaching supplies	161,219	58,780	120,000	(61,220)
Supplies	40,400	34,600	20,000	14,600
Miscellaneous supplies	-	745	-	745
Student Support Services -				
Certified salaries	45,393	47,434	49,500	(2,066)
Non-certified salaries	38,391	42,884	37,250	5,634
Insurance	14,202	14,202	-	14,202
Social Security	5,834	6,224	6,050	174
Other benefits	988	74	100	(26)
Purchased professional services	190	88	205	(117)
Supplies	875	2,923	950	1,973
Instruction Support Staff -				
Non-certified salaries	104,367	103,818	96,500	7,318
Insurance	-	6,459	-	6,459
Social Security	7,520	7,363	6,950	413
Other benefits	11,269	3,928	100	3,828
Purchased professional services	-	3,061	-	3,061
Books and periodicals	2,291	4,353	6,500	(2,147)
Technology supplies	5,513	2,216	7,500	(5,284)
Other	478	25	800	(775)

Unified School District Number 240
Bennington, KS

GENERAL FUND

GENERAL FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	2019			
	2018 Actual	Actual	Budget	Variance Over (Under)
Expenditures (cont.):				
General Administration -				
Certified salaries	\$ 104,465	\$ 105,412	\$ 98,500	\$ 6,912
Non-certified salaries	76,527	82,172	69,400	12,772
Social Security	13,201	12,777	12,265	512
Other employee benefits	40,280	30,156	200	29,956
Purchased professional services	28,477	16,898	30,750	(13,852)
Insurance	-	41,113	-	41,113
Communications	16,087	40,486	17,400	23,086
Other purchased services	4,325	6,769	5,500	1,269
Supplies	3,170	3,374	3,500	(126)
Property and equipment	-	22	-	22
Other	37,757	27,762	40,500	(12,738)
School Administration -				
Certified salaries	280,682	266,144	263,900	2,244
Non-certified salaries	75,356	70,100	75,500	(5,400)
Social Security	26,744	25,233	25,480	(247)
Other employee benefits	62,569	61,830	350	61,480
Purchased professional services	16,381	10,380	18,000	(7,620)
Communications	2,573	4,946	3,000	1,946
Other purchased services	5,505	4,594	5,700	(1,106)
Supplies	6,067	5,979	6,600	(621)
Other	5,262	800	6,000	(5,200)
Operations and Maintenance -				
Non-certified salaries	208,553	200,156	177,450	22,706
Social Security	14,848	15,175	12,515	2,660
Other employee benefits	30,278	29,620	200	29,420
Water/sewer	10,710	8,931	12,000	(3,069)
Cleaning	-	125	-	125
Other purchased property services	9,564	2,592	12,500	(9,908)
Repairs and maintenance	33,284	43,938	-	43,938
Supplies	16,026	26,533	-	26,533
Heating	493	527	-	527
Electricity	32,029	35,493	-	35,493
Other	1,260	6,042	2,000	4,042

Unified School District Number 240
Bennington, KS

GENERAL FUND

GENERAL FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	2019			Variance Over (Under)
	2018 Actual	Actual	Budget	
Expenditures (cont.):				
Vehicle Operating Services -				
Non-certified salaries	\$ 170,065	\$ 174,957	\$ 182,560	\$ (7,603)
Insurance	34,110	25,652	-	25,652
Social Security	11,884	12,256	12,750	(494)
Other employee benefits	165	147	200	(53)
Insurance	458	1,215	500	715
Motor fuel	57,518	62,600	82,500	(19,900)
Other	16,956	16,050	18,500	(2,450)
Vehicle & Maintenance Services -				
Purchased professional services	100,426	104,912	125,500	(20,588)
Outgoing Transfers -				
Food Service Fund	-	-	50,000	(50,000)
Professional Development Fund	-	-	25,000	(25,000)
Special Education Fund	540,409	606,328	657,179	(50,851)
Vocational Education Fund	-	-	85,500	(85,500)
At Risk (4 year old) Fund	-	30,300	50,325	(20,025)
At Risk (K-12) Fund	-	-	20,144	(20,144)
Adjustment to comply with legal max	-	-	(34,153)	34,153
Total Expenditures	4,576,620	4,796,831	\$ 4,796,831	\$ -
Receipts Over (Under) Expenditures	-	-		
Prior year cancelled encumbrances	19,076	6,037		
Unencumbered Cash, Beginning	1,502	20,578		
Unencumbered Cash, Ending	\$ 20,578	\$ 26,615		

Unified School District Number 240
Bennington, KS

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

		2019		
	2018			Variance
	Actual	Actual	Budget	Over
				(Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	\$ 746,222	\$ 742,099	\$ 785,036	\$ (42,937)
Delinquent tax	14,587	14,488	11,612	2,876
Motor vehicle tax	68,336	73,195	64,853	8,342
Recreational vehicle tax	2,221	1,468	1,372	96
Commercial vehicle tax	-	-	2,249	(2,249)
Supplemental state aid	843,389	880,922	886,576	(5,654)
Total Receipts	<u>1,674,755</u>	<u>1,712,172</u>	<u>\$ 1,751,698</u>	<u>\$ (39,526)</u>
Expenditures:				
Instruction -				
Certified salaries	-	-	\$ 36,500	\$ (36,500)
Non-certified salaries	-	-	13,825	(13,825)
Insurance	253,304	28	336,226	(336,198)
Social Security	-	148	-	148
Other employee benefits	-	2	-	2
Teaching supplies	75,355	108,117	170,000	(61,883)
Technology supplies	32,989	25,140	100,550	(75,410)
Miscellaneous supplies	274	109	-	109
Student Support Services -				
Non-certified salaries	9,916	-	-	-
Insurance	-	-	15,000	(15,000)
Instruction Support Staff -				
Insurance	-	-	10,000	(10,000)
General Administration -				
Insurance	-	-	37,000	(37,000)
School Administration -				
Insurance	-	-	57,600	(57,600)
Operations and Maintenance -				
Insurance	-	511	26,800	(26,289)
Repairs and maintenance	78,358	80,808	113,500	(32,692)
Supplies	14,424	6,154	35,000	(28,846)
Heating	34,645	37,523	44,000	(6,477)
Electricity	94,215	84,840	150,000	(65,160)

**Unified School District Number 240
Bennington, KS**

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

		2019		Variance
	2018	Actual	Budget	Over
	Actual			(Under)
Outgoing Transfers -				
Capital Outlay Fund	\$ 23,068	\$ 210,535	\$ -	\$ 210,535
Food Service Fund	35,942	13,000	23,527	(10,527)
Professional Development Fund	10,534	15,000	-	15,000
Parent Education Fund	23,510	24,000	23,898	102
Special Education Fund	419,795	350,000	-	350,000
Vocational Education Fund	112,965	122,000	60,000	62,000
At Risk (4 Yr Old) Fund	77,862	50,200	34,250	15,950
At Risk (K-12) Fund	364,660	361,944	414,005	(52,061)
Supplies Fund	670	-	-	-
Adjustment to comply with legal max	-	-	(10,854)	10,854
Total Expenditures	1,662,486	1,690,827	\$ 1,690,827	\$ -
Receipts Over (Under) Expenditures	12,269	21,345		
Prior year cancelled encumbrances	382	4,451		
Unencumbered Cash, Beginning	44,988	57,639		
Unencumbered Cash, Ending	<u>\$ 57,639</u>	<u>\$ 83,435</u>		

Unified School District Number 240
Bennington, KS

SPECIAL PURPOSE FUND

AT RISK (4 YR OLD) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

		2019		
	2018 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	\$ -	\$ 30,300	\$ 50,325	\$ (20,025)
Transfer from Supplemental General Fund	77,862	50,200	34,250	15,950
Total Receipts	77,862	80,500	\$ 84,575	\$ (4,075)
Expenditures:				
Instruction -				
Certified salaries	42,662	44,942	\$ 46,500	\$ (1,558)
Insurance	1,099	1,099	1,150	(51)
Social Security	3,236	3,414	3,525	(111)
Purchase professional services	300	-	330	(330)
Other employee benefits	45	42	45	(3)
Other	630	73	600	(527)
Student Support Services -				
Certified salaries	24,944	25,987	27,190	(1,203)
Insurance	3,304	3,303	3,470	(167)
Social Security	1,619	1,738	1,765	(27)
Other benefits	23	21	-	21
Total Expenditures	77,862	80,619	\$ 84,575	\$ (3,956)
Receipts Over (Under) Expenditures	-	(119)		
Prior year cancelled encumbrances	-	119		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

Unified School District Number 240
Bennington, KS

SPECIAL PURPOSE FUND

AT RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

		2019		
	2018 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	\$ -	\$ -	\$ 20,144	\$ (20,144)
Transfer from Supplemental General	364,660	361,944	414,005	(52,061)
Total Receipts	364,660	361,944	\$ 434,149	\$ (72,205)
Expenditures:				
Instruction -				
Certified salaries	288,219	290,916	\$ 331,000	\$ (40,084)
Non-certified salaries	-	24,297	10,124	14,173
Insurance	41,120	39,454	43,175	(3,721)
Social Security	19,887	21,819	22,880	(1,061)
Other employee benefits	602	257	800	(543)
Other	-	-	10,000	(10,000)
Student Transportation Services -				
Non-certified salaries	12,314	12,710	13,400	(690)
Social Security	840	921	920	1
Insurance	1,680	1,670	1,830	(160)
Other employee benefits	11	11	20	(9)
Total Expenditures	364,673	392,055	\$ 434,149	\$ (42,094)
Receipts Over (Under) Expenditures	(13)	(30,111)		
Prior year cancelled encumbrances	-	13		
Unencumbered Cash, Beginning	30,111	30,098		
Unencumbered Cash, Ending	\$ 30,098	\$ -		

Unified School District Number 240
Bennington, KS

SPECIAL PURPOSE FUND

CAPITAL OUTLAY FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

		2019		
	2018 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	\$ 204,030	\$ 215,605	\$ 210,672	\$ 4,933
Delinquent tax	2,637	2,735	3,158	(423)
Motor vehicle tax	20,485	22,213	20,323	1,890
Watercraft tax	1,219	1,183	-	1,183
Capital outlay state aid	90,298	92,607	92,586	21
Interest on idle funds	12,572	22,272	-	22,272
Miscellaneous reimbursements	159,541	585,278	-	585,278
Transfer from Supplemental General Fund	23,068	210,535	-	210,535
Total Receipts	513,931	1,152,428	\$ 326,739	\$ 825,689
Expenditures:				
Instruction -				
Supplies	-	8,870	\$ 105,000	\$ (96,130)
Property and equipment	-	5,800	60,000	(54,200)
Operations and Maintenance -				
Property and equipment	-	21,790	-	21,790
Other	-	-	40,000	(40,000)
Transportation -				
Property and equipment	181,487	257,112	250,000	7,112
Other Support Services -				
Property and equipment	25,170	-	25,000	(25,000)
Land Improvement -				
Site improvement	14,155	-	-	-
Facility Acquisition and Construction Services -				
Additions	-	72,747	-	72,747
Outside contractors	193,986	-	300,000	(300,000)
Other	7,780	7,514	-	7,514
Legal Capital Outlay Fund Budget	422,578	373,833	780,000	(406,167)
Adjustment for qualifying budget credits	-	-	585,278	(585,278)
Total Expenditures	422,578	373,833	\$ 1,365,278	\$ (991,445)
Receipts Over (Under) Expenditures	91,353	778,595		
Prior year cancelled encumbrances	-	26,651		
Unencumbered Cash, Beginning	155,038	246,391		
Unencumbered Cash, Ending	\$ 246,391	\$ 1,051,637		

Unified School District Number 240
Bennington, KS

SPECIAL PURPOSE FUND

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

		2019		
	2018			Variance
	Actual	Actual	Budget	Over
				(Under)
Receipts:				
State aid	\$ -	\$ 650	\$ 2,825	\$ (2,175)
Federal aid	187,003	186,667	171,722	14,945
Interest on idle funds	(237)	-	-	-
Student sales - lunch and milk	124,390	115,723	106,465	9,258
Student sales - breakfast	-	-	8,559	(8,559)
Adult sales	6,229	5,666	8,069	(2,403)
Miscellaneous revenue	523	457	-	457
Transfer from General Fund	-	-	50,000	(50,000)
Transfer from Supplemental General Fund	35,942	13,000	23,527	(10,527)
Total Receipts	<u>353,850</u>	<u>322,163</u>	<u>\$ 371,167</u>	<u>\$ (49,004)</u>
Expenditures:				
Operations and Maintenance -				
Non-certified salaries	10,840	10,288	\$ 9,902	\$ 386
Insurance	1,732	1,590	1,465	125
Social Security	760	736	695	41
Other employee benefits	11	9	-	9
Repairs and maintenance	3,902	30	4,290	(4,260)
Electricity	-	-	-	-
Other utilities	30	450	-	450
Property and equipment	639	3,127	750	2,377
Food Service Operation -				
Non-certified salaries	105,267	110,081	113,750	(3,669)
Insurance	11,023	10,091	11,575	(1,484)
Social Security	7,327	8,040	7,910	130
Other employee benefits	103	99	110	(11)
Food and milk	204,650	169,984	212,350	(42,366)
Miscellaneous supplies	4,193	8,262	4,620	3,642
Property and equipment	71	90	-	90
Other	3,302	1,987	3,750	(1,763)
Total Expenditures	<u>353,850</u>	<u>324,864</u>	<u>\$ 371,167</u>	<u>\$ (46,303)</u>
Receipts Over (Under) Expenditures	-	(2,701)		
Prior year cancelled encumbrances	-	2,480		
Unencumbered Cash, Beginning	<u>5,296</u>	<u>5,296</u>		
Unencumbered Cash, Ending	<u>\$ 5,296</u>	<u>\$ 5,075</u>		

Unified School District Number 240
Bennington, KS

SPECIAL PURPOSE FUND

PARENT EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

		2019		
	2018 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	\$ 23,898	\$ 24,290	\$ 23,898	\$ 392
Transfer from Supplemental General Fund	23,510	24,000	-	24,000
Total Receipts	47,408	48,290	\$ 23,898	\$ 24,392
Expenditures:				
Student Support Services -				
Non-certified salaries	22,286	33,386	\$ 29,615	\$ 3,771
Insurance	3,480	3,475	3,655	(180)
Social Security	2,110	2,214	1,880	334
Other employee benefits	31	27	-	27
Other purchased services	5,275	258	1,805	(1,547)
Supplies	3,863	3,956	8,300	(4,344)
Other	447	4,428	2,541	1,887
Total Expenditures	37,492	47,796	\$ 47,796	\$ -
Receipts Over (Under) Expenditures	9,916	494		
Prior year cancelled encumbrances	-	906		
Unencumbered Cash, Beginning	-	9,916		
Unencumbered Cash, Ending	\$ 9,916	\$ 11,316		

Unified School District Number 240
Bennington, KS

SPECIAL PURPOSE FUND

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

		2019		
	2018 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	\$ 3,634	\$ 2,340	\$ 5,000	\$ (2,660)
Miscellaneous	-	(160)	-	(160)
Transfer from General Fund	-	-	25,000	(25,000)
Transfer from Supplemental General Fund	10,534	15,000	-	15,000
Total Receipts	14,168	17,180	<u>\$ 30,000</u>	<u>\$ (12,820)</u>
Expenditures:				
Instruction Support Staff -				
Certified salaries	7,719	375	\$ 8,415	\$ (8,040)
Non certified salaries	-	-	-	-
Purchased professional services	3,867	7,469	15,000	(7,531)
Other purchased services	-	6,872	-	6,872
Other	2,582	2,105	6,585	(4,480)
Total Expenditures	14,168	16,821	<u>\$ 30,000</u>	<u>\$ (13,179)</u>
Receipts Over (Under) Expenditures	-	359		
Prior year cancelled encumbrances	-	10		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 369</u>		

Unified School District Number 240
Bennington, KS

SPECIAL PURPOSE FUND

SPECIAL EDUCATION FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

		2019		
	2018 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Federal aid	\$ 3,270	\$ -	\$ -	\$ -
Miscellaneous revenue	66,982	10,690	-	10,690
Transfer from General Fund	540,409	606,328	657,179	(50,851)
Transfer from Supplemental General Fund	419,795	350,000	-	350,000
Total Receipts	1,030,456	967,018	\$ 657,179	\$ 309,839
Expenditures:				
Instruction -				
Certified salaries	22,990	22,159	\$ 24,975	\$ (2,816)
Non certified salaries	5,874	3,395	6,400	(3,005)
Insurance	2,800	2,784	2,940	(156)
Social Security	2,038	1,870	2,215	(345)
Other employee benefits	29	23	-	23
Payment to Special Education	822,813	903,558	932,612	(29,054)
Other expenses	3,830	3,347	4,022	(675)
Supervision -				
Non-certified salaries	23,215	23,327	25,304	(1,977)
Insurance	1,396	1,242	1,466	(224)
Social Security	1,759	1,770	1,917	(147)
Other employee benefits	27	23	-	23
Total Expenditures	886,771	963,498	\$ 1,001,851	\$ (38,353)
Receipts Over (Under) Expenditures	143,685	3,520		
Unencumbered Cash, Beginning	121,382	265,067		
Unencumbered Cash, Ending	\$ 265,067	\$ 268,587		

Unified School District Number 240
Bennington, KS

SPECIAL PURPOSE FUND

VOCATIONAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

		2019		
	2018 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	\$ 1,816	\$ -	\$ -	\$ -
Federal aid	800	-	-	-
Miscellaneous revenue	1,000	-	-	-
Transfer from Supplemental General Fund	112,965	122,000	60,000	62,000
Transfer from General Fund	-	-	85,500	(85,500)
Total Receipts	<u>116,581</u>	<u>122,000</u>	<u>\$ 145,500</u>	<u>\$ (23,500)</u>
Expenditures:				
Instruction -				
Certified salaries	81,015	84,327	\$ 88,306	\$ (3,979)
Insurance	21,006	21,006	22,050	(1,044)
Social Security	5,121	5,267	5,585	(318)
Other employee benefits	69	62	-	62
Supplies	8,235	10,415	24,150	(13,735)
Other	1,000	147	1,000	(853)
Miscellaneous	135	-	4,409	(4,409)
Total Expenditures	<u>116,581</u>	<u>121,224</u>	<u>\$ 145,500</u>	<u>\$ (24,276)</u>
Receipts Over (Under) Expenditures	-	776		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 776</u>		

Unified School District Number 240
Bennington, KS

SPECIAL PURPOSE FUND

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

		2019		
	2018			Variance
	Actual	Actual	Budget	Over
				(Under)
Receipts:				
State aid	\$ 424,404	\$ 369,373	\$ 584,807	\$ (215,434)
Expenditures:				
Employee Benefits -				
Instruction	424,404	248,347	\$ 339,188	\$ (90,841)
Student Support Services	-	121,026	17,544	103,482
Instruction Support Staff	-	-	17,544	(17,544)
General Administration	-	-	17,544	(17,544)
School Administration	-	-	87,721	(87,721)
Operations and Maintenance	-	-	46,785	(46,785)
Student Transportation Services	-	-	29,241	(29,241)
Food Service Operation	-	-	29,240	(29,240)
Total Expenditures	424,404	369,373	\$ 584,807	\$ (215,434)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

Unified School District Number 240
Bennington, KS

SPECIAL PURPOSE FUND

CONTINGENCY RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018</u> <u>Actual</u>	<u>2019</u> <u>Actual</u>
Receipts:		
Transfer from Supplemental General Fund	\$ -	\$ 200,000
Expenditures:		
Instruction -		
Supplies	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	200,000
Unencumbered Cash, Beginning	<u>200,000</u>	<u>200,000</u>
Unencumbered Cash, Ending	<u>\$ 200,000</u>	<u>\$ 400,000</u>

**Unified School District Number 240
Bennington, KS**

SPECIAL PURPOSE FUND

GIFT AND GRANTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018 Actual</u>	<u>2019 Actual</u>
Receipts:		
Donations	\$ 63,955	\$ 32,297
Expenditures:		
Instruction		
Purchased professional service	379	366
Teaching supplies	2,384	22,944
Technology supplies	42,228	-
Equipment	529	-
Total Expenditures	<u>45,520</u>	<u>23,310</u>
Receipts Over (Under) Expenditures	18,435	8,987
Prior Year Cancelled Encumbrances	-	45
Unencumbered Cash, Beginning	<u>44,383</u>	<u>62,818</u>
Unencumbered Cash, Ending	<u>\$ 62,818</u>	<u>\$ 71,850</u>

Unified School District Number 240
Bennington, KS

SPECIAL PURPOSE FUND

TITLE I FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018</u> <u>Actual</u>	<u>2019</u> <u>Actual</u>
Receipts:		
Federal aid	\$ 73,719	\$ 73,229
Expenditures:		
Instruction -		
Certified salaries	37,299	42,385
Non-certified salaries	31,869	8,392
Insurance	13,633	5,748
Social Security	3,945	2,852
Other employee benefits	54	34
Supplies	<u>1,917</u>	<u>1,909</u>
Total Expenditures	<u>88,717</u>	<u>61,320</u>
Receipts Over (Under) Expenditures	(14,998)	11,909
Unencumbered Cash, Beginning	<u>-</u>	<u>(14,998)</u>
Unencumbered Cash, Ending	<u>\$ (14,998)</u>	<u>\$ (3,089)</u>

**Unified School District Number 240
Bennington, KS**

SPECIAL PURPOSE FUND

TITLE II-A TEACHER QUALITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018 Actual</u>	<u>2019 Actual</u>
Receipts:		
Federal aid	\$ 12,583	\$ 12,810
Expenditures:		
Instruction -		
Purchased professional services	805	-
Supplies	<u>726</u>	<u>-</u>
Total Expenditures	<u>1,531</u>	<u>-</u>
Receipts Over (Under) Expenditures	11,052	12,810
Prior Year Cancelled Encumbrances	-	29
Unencumbered Cash, Beginning	<u>-</u>	<u>11,052</u>
Unencumbered Cash, Ending	<u>\$ 11,052</u>	<u>\$ 23,891</u>

**Unified School District Number 240
Bennington, KS**

SPECIAL PURPOSE FUND

TITLE IV DRUG FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018 Actual</u>	<u>2019 Actual</u>
Receipts:		
Federal aid	\$ -	\$ 12,542
Expenditures:		
Instruction - Supplies	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	12,542
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ 12,542</u></u>

Unified School District Number 240
Bennington, KS

SPECIAL PURPOSE FUND

REAP FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018</u> <u>Actual</u>	<u>2019</u> <u>Actual</u>
Receipts:		
Miscellaneous revenue	\$ 37,977	\$ 23,459
Expenditures:		
Student Support Services -		
Other	<u>53,143</u>	<u>14,743</u>
Receipts Over (Under) Expenditures	(15,166)	8,716
Unencumbered Cash, Beginning	<u>532</u>	<u>(14,634)</u>
Unencumbered Cash, Ending	<u>\$ (14,634)</u>	<u>\$ (5,918)</u>

Unified School District Number 240
Bennington, KS

SPECIAL PURPOSE FUND

SUPPLIES FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018</u> <u>Actual</u>	<u>2019</u> <u>Actual</u>
Receipts:		
Transfer from Supplemental General	\$ 670	\$ -
Expenditures:		
Instruction -		
Other	100	-
Operations and Maintenance -		
Other	<u>570</u>	<u>-</u>
Total Expenditures	<u>670</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

Unified School District Number 240
Bennington, KS

SPECIAL PURPOSE FUND

TEXTBOOK/STUDENT MATERIAL REVOLVING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018</u> <u>Actual</u>	<u>2019</u> <u>Actual</u>
Receipts:		
Textbook revenue	\$ 14,026	\$ 13,736
Expenditures:		
Instruction -		
Other	_____ -	_____ -
Receipts Over (Under) Expenditures	14,026	13,736
Unencumbered Cash, Beginning	_____ 81,642	_____ 95,668
Unencumbered Cash, Ending	<u>\$ 95,668</u>	<u>\$ 109,404</u>

**Unified School District Number 240
Bennington, KS**

CAPITAL PROJECT FUND

BUILDING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018 Actual</u>	<u>2019 Actual</u>
Receipts:		
Miscellaneous revenue	\$ -	\$ -
Expenditures:		
Other Supplemental Services -		
Purchased professional services	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	40	40
Unencumbered Cash, Ending	<u>\$ 40</u>	<u>\$ 40</u>

Unified School District Number 240
Bennington, KS

BOND AND INTEREST FUND

BOND AND INTEREST FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

		2019		
	2018 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	\$ 230,303	\$ 350,748	\$ 344,456	\$ 6,292
Delinquent tax	4,587	4,092	3,478	614
Motor vehicle tax	28,750	31,090	27,163	3,927
Recreational vehicle tax	618	684	1,517	(833)
Watercraft tax	2,877	1,976	-	1,976
State aid	263,913	264,779	264,779	-
Total Receipts	531,048	653,369	\$ 641,393	\$ 11,976
Expenditures:				
Principal	515,000	545,000	\$ 545,000	\$ -
Interest	98,750	85,425	85,425	-
Total Expenditures	613,750	630,425	\$ 630,425	\$ -
Receipts Over (Under) Expenditures	(82,702)	22,944		
Unencumbered Cash, Beginning	511,876	429,174		
Unencumbered Cash, Ending	\$ 429,174	\$ 452,118		

**Unified School District Number 240
Bennington, Kansas**

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS

Regulatory Basis

For the Year Ended June 30, 2019

	Beginning			Ending
	Cash Balance	Receipts	Disbursements	Cash Balance
Student Organizations:				
Bennington High School:				
Student Council	\$ 5,927	\$ 1,266	\$ 1,656	\$ 5,537
IHT	1,297	232	-	1,529
Spanish Club	146	-		146
Forensics	397	-	257	140
Cheerleaders	3,111	4,813	5,279	2,645
National Honor Society	4,747	1,687	1,099	5,335
Drama	8,531	2,095	4,613	6,013
Band	81	-	50	31
Vocal Music	188	210	288	110
Dance Team	3,062	3,759	3,508	3,313
Special Projects	7,176	2,533	4,393	5,316
Dues/Prom	1,681	4,535	3,285	2,931
Engraving	1,244	3,489	2,722	2,011
Sales Tax	-	4,087	4,087	-
Subtotal Bennington High School	<u>37,588</u>	<u>28,706</u>	<u>31,237</u>	<u>35,057</u>
Tescott High School:				
Student Council	782	18,683	18,248	1,217
Cheerleaders	442	18	79	381
Freshman class	79	30	41	68
Sophomore class	-	79	19	60
Junior Class	1,022	3,000	2,646	1,376
Senior Class	553	2,511	1,193	1,871
Glee Club	36	122	139	19
Drama	875	662	779	758
FFA	300	-	-	300
S.A.F.E	217	1,839	1,764	292
FBLA	-	80	-	80
National Honor Society	30	2,350	1,896	484
Dance Team	427	-	-	427
Scholars Bowl	1,105	1,163	747	1,521
Sales Tax	-	1,854	1,854	-
Subtotal Tescott High School	<u>5,868</u>	<u>32,391</u>	<u>29,405</u>	<u>8,854</u>
Bennington Grade School:				
Pop Machine	518	341	-	859
Band	58	-	-	58
Sales Tax	-	167	167	-
Subtotal Bennington Grade School	<u>576</u>	<u>508</u>	<u>167</u>	<u>917</u>
Tescott Grade School:				
Band	-	142	-	142
Cheerleaders	18	-	18	-
Sales Tax	-	511	511	-
Subtotal Tescott Grade School	<u>18</u>	<u>653</u>	<u>529</u>	<u>142</u>
Total Agency Funds	<u>\$ 44,050</u>	<u>\$ 62,258</u>	<u>\$ 61,338</u>	<u>\$ 44,970</u>

**Unified School District Number 240
Bennington, Kansas**

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2019

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Ending Cash Balance
Gate Receipts:					
Bennington High School	\$ 24,922	\$ 46,562	\$ 46,688	\$ 24,796	\$ 24,796
Tescott High School	4,728	16,870	19,672	1,926	1,926
Tescott Grade School	1,551	-	1,551	-	-
	<u>31,201</u>	<u>63,432</u>	<u>67,911</u>	<u>26,722</u>	<u>26,722</u>
Total Gate Receipts					
	31,201	63,432	67,911	26,722	26,722
School Projects:					
Bennington High School					
Yearbook	20,727	7,684	9,487	18,924	18,924
Food service	-	85	85	-	-
Miscellaneous	841	259	286	814	814
Library	110	88	13	185	185
Student enhancement project	1,605	-	-	1,605	1,605
Activity fee	-	12,351	12,351	-	-
Textbooks	-	5,160	5,160	-	-
Computer lab	-	14,951	14,951	-	-
Care project	25	-	-	25	25
Business education	-	-	-	-	-
JH science olympiad	255	-	-	255	255
JH scholars bowl	457	240	316	381	381
Scholars bowl	2,350	1,668	1,187	2,831	2,831
FFA	3,216	4,476	6,684	1,008	1,008
S.A.F.E	-	2,085	1,662	423	423
Friends of Rachel	52	-	-	52	52
Truce	1,353	-	1,019	334	334
Tescott High School					
Yearbook	6,522	4,525	4,649	6,398	6,398
Food service	27	24,272	24,299	-	-
Interest	591	80	-	671	671
Miscellaneous	3,161	7,747	7,877	3,031	3,031
Special projects	3,873	220	76	4,017	4,017
Shop	(15)	789	774	-	-
Band	-	40	40	-	-

**Unified School District Number 240
Bennington, Kansas**

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2019

	Beginning			Ending	
	Unencumbered			Unencumbered	Ending
	Cash Balance	Receipts	Expenditures	Cash Balance	Cash Balance
Bennington Grade School					
Food service	\$ -	\$ 1,210	\$ 1,210	\$ -	\$ -
Computer lab	239	-	-	239	239
Library	502	7,462	4,245	3,719	3,719
Special projects	2,312	6,696	7,237	1,771	1,771
Care projects	90	-	-	90	90
Playground	362	-	-	362	362
Textbooks	-	5,845	5,845	-	-
Technology	-	3,825	3,825	-	-
Kindergarten fee	-	50	50	-	-
Tescott Grade School					
Miscellaneous	1,981	1,198	1,019	2,160	2,160
Library	1,696	1,767	1,473	1,990	1,990
Child emergency	538	-	43	495	495
Reading program	2,040	4,831	5,295	1,576	1,576
Special projects	3,867	-	-	3,867	3,867
Care projects	1,080	940	621	1,399	1,399
Playground	2,320	-	-	2,320	2,320
Scholars bowl	53	-	53	-	-
Tescot JR/SR Petty Cash	500	1,978	1,978	500	500
Tescot Grade Petty Cash	500	80	80	500	500
Bennington JR/SR Petty Cash	500	4,275	4,275	500	500
Bennington Grade Petty Cash	500	3,729	3,729	500	500
Board of Education	86	-	-	86	86
BOE Petty Cash	500	-	-	500	500
	<u>64,816</u>	<u>130,606</u>	<u>131,894</u>	<u>63,528</u>	<u>63,528</u>
Total School Projects					
	<u>64,816</u>	<u>130,606</u>	<u>131,894</u>	<u>63,528</u>	<u>63,528</u>
Total District Activity Funds	<u>\$ 96,017</u>	<u>\$ 194,038</u>	<u>\$ 199,805</u>	<u>\$ 90,250</u>	<u>\$ 90,250</u>