

**UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS**

For the Fiscal Year Ended June 30, 2020

Regulatory Basis Financial Statement
Independent Auditors' Report with
Regulatory Required Supplemental Information

**UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS**

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Diehl Banwart Bolton

Certified Public Accountants P.A.

INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District #504
Oswego, Kansas

We have audited the accompanying fund summary statement of receipts, expenditures, and unencumbered cash - regulatory basis, of Unified School District #504 (the District), Oswego, Kansas as of and for the fiscal year ended June 30, 2020 and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. This includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the applicable audit requirements of the *Kansas Municipal Audit and Accounting Guide*. Those standards and the *Kansas Municipal Audit and Accounting Guide* require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2020 or changes in financial position and cash flows thereof for the fiscal year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2020, and the aggregate receipts and expenditures for the fiscal year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Required Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the June 30, 2020 summary statement of receipts, expenditures, and unencumbered cash balances – regulatory basis (financial statement) as a whole. The summary of expenditures – actual and budget – regulatory basis, individual fund schedules of receipts and expenditures – actual and budget – regulatory basis, schedule of receipts and expenditures – agency funds – regulatory basis and the summary schedule of receipts, expenditures, and unencumbered cash – district activity funds – regulatory basis (Schedules 1, 2, 3 and 4 as listed in the table of contents), are presented for purposes of additional analysis and are not a required part of the June 30, 2020 financial statement, however they are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the June 30, 2020 financial statement. The information has been subjected to the auditing procedures applied in the audit of the June 30, 2020 financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the June 30, 2020 financial statement or to the June 30, 2020 financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the June 30, 2020 required supplementary information is fairly stated in all material respects in relation to the June 30, 2020 financial statement as a whole, on the basis of accounting described in Note 1.

Board of Education
Unified School District #504
Oswego, Kansas

The prior year actual column presented in the individual fund schedules of receipts and expenditures – actual and budget – regulatory basis (Schedule 2 as listed in the table of contents), are also presented for comparative analysis and are not a required part of the prior year financial statement upon which we rendered an unqualified opinion dated October 7, 2019. The prior year financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards at the following link <http://da.ks.gov/ar/muniserv/>. Such prior year comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the prior year financial statement. The prior year comparative information was subjected to the auditing procedures applied in the audit of the prior year statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the prior year financial statement or to the prior year financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the prior year comparative information is fairly stated in all material respects in relation to the prior year financial statement as a whole, on the basis of accounting described in Note 1.

Diehl, Banwart, Bolton, CPAs PA

DIEHL, BANWART, BOLTON, CPAs PA

December 10, 2020
Pittsburg, Kansas

**UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS**

Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Fiscal Year Ended June 30, 2020

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:						
General	\$ -	\$ 4,415,113	\$ 4,415,113	\$ -	\$ 10,349	\$ 10,349
Supplemental General	13,792	1,330,090	1,334,905	8,977	119,156	128,133
Special Purpose Funds:						
4 Yr Old At Risk	28,785	85,043	79,760	34,068	-	34,068
K-12 At Risk	180,000	592,388	585,000	187,387	-	187,387
Bilingual Education	763	-	-	763	-	763
Capital Outlay	543,445	208,249	208,818	542,877	-	542,877
Driver Education	29,339	-	-	29,339	-	29,339
Food Service	76,477	349,422	348,883	77,017	2,545	79,561
Professional Development	20,242	24,584	14,702	30,123	806	30,929
Parent Education	6,620	4,500	-	11,120	-	11,120
Special Education	329,422	824,269	819,058	334,634	-	334,634
Career and Postsecondary Education	125,277	131,000	124,112	132,165	12	132,177
KPERs Special Education	-	514,692	514,692	-	-	-
Recreation Commission	40,627	28,824	35,000	34,451	-	34,451
Contingency Reserve	325,000	10,000	10,020	324,980	-	324,980
Title I	9,267	116,381	118,374	7,274	12	7,286
Cares Act	-	-	8,013	(8,013)	5,513	(2,500)
Kansas Safe School Grant	-	6,000	5,495	505	-	505
REAP Grant	-	28,351	40,901	(12,550)	12,550	-
Title II	-	12,837	12,837	-	-	-
Kansas Reading Roadmap	(24,471)	94,322	106,912	(37,061)	835	(36,226)
Gifts and Grants	-	25	25	-	25	25
District Activity Funds	2,378	19,641	20,737	1,283	90	1,373
Bond and Interest Fund	204,797	249,763	213,869	240,691	-	240,691
Trust Funds:						
Scholarships	100,025	80,939	1,700	179,263	-	179,263
Total Entity (Excluding Agency Funds)	<u>\$ 2,011,784</u>	<u>\$ 9,126,434</u>	<u>\$ 9,018,924</u>	<u>\$ 2,119,293</u>	<u>\$ 151,892</u>	<u>\$ 2,271,185</u>

Composition of Cash

District Checking Accounts.....	\$ 2,089,049
Activity Checking Accounts.....	65,583
Petty Cash.....	1,500
Scholarship Checking Accounts.....	111,263
Scholarship Certificates of Deposit.....	68,000
Total Cash	2,335,395
Agency Funds per Schedule 3	(64,210)
Total Reporting Entity	<u>\$ 2,271,185</u>

The notes to the financial statement are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS**

**NOTES TO THE FINANCIAL STATEMENT
For the Fiscal Year Ended June 30, 2020**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement of Unified School District #504, Oswego, Kansas (District), has been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies follow. Note 1 describes how the District's accounting policies differ from accounting policies generally accepted in the United States of America.

Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District #504 (the primary government). The District has developed criteria to determine whether outside agencies, with activities which benefit the members of the District, should be included within its financial reporting entity. The criteria include, but are not limited to, whether the District exercises financial accountability, selection of governing authority, designation of management, ability to significantly influence operations, scope of public service and special financing relationships. Based on the above criteria, the District has determined that no outside agency meets the criteria; therefore, no outside agency has been included as a related municipal entity in this financial statement.

Basis of Presentation - Fund Accounting

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of the Unified School District #504:

GOVERNMENTAL FUNDS

General Fund - to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Fund - to account for the proceeds of specific tax levies and other specific revenue sources (other than capital projects and tax levies for long-term debt) that are intended for specified purposes.

Trust Fund - funds used to report assets held in trust for the benefit of the municipal financial reporting entity (ie. Pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Capital Project Fund - to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)
Basis of Presentation - Fund Accounting – (Continued)

Bond and Interest Fund - to account for the accumulation of resources including tax levies, transfers from other funds and payment of general long-term debt.

FIDUCIARY FUNDS

Agency Funds – funds used to report assets held by the District in a purely custodial capacity.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1.
2. Publication in the local newspaper of the proposed budget and a notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after the publication of a notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments in the fiscal year ending June 30, 2020. The General Fund and Supplemental General Fund budgets were reduced to the legal maximum by the Kansas Department of Education.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund as regulatory required supplemental information showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Budgetary Information (Continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances. Encumbrances are commitments of the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Expenditures which are reimbursed by third parties result in budget credits which increase the spending authority by the amount of the reimbursement. Any unused budgeted expenditure authority lapses at year-end.

Legal operating budgets are not required in the following special purpose funds: Contingency Reserve, Title I, CARES Act, Kansas Safe School Grant, Reap Grant, Title II, Kansas Reading Roadmap, Gifts and Grants, or District Activity or Scholarship funds.

Spending in funds, which are not subject to the legal annual operating budget requirement, is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

Cash and Investments

Cash and investments include money market checking accounts, and certificates of deposit. Kansas statutes permit investment in savings accounts, certificates of deposit, repurchase agreements, and obligations of the U.S. Treasury and the Kansas Municipal Investment Pool.

Compensated Absences

Full-time non-certified employees are eligible for vacation benefits ranging from 10 to 20 days a year. Employees are not allowed to accumulate and carry forward vacation benefits past their anniversary date and are not paid for them when they terminate employment.

Employees can accrue 10-12 days of sick leave each year. Up to 60 days of unused leave may be accumulated and carried over. Upon retirement certified staff with the District are paid for accumulated leave at the rate of 32% of the substitute teacher pay rate. That amount currently calculates to \$28.80 per unused sick day.

The District accrues a liability for compensated absences which meet the following criteria:

1. The District's obligation relating to the employee's right to receive compensation for future absences is attributable to employee's services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and is material to the financial statements.

Based upon the above criteria the District has not determined a liability for vacation or sick pay.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31 such taxes are a lien on the property.

2. **STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

Compliance with Kansas Statutes

The financial statement and regulatory required supplementary information have been prepared in order to show compliance with the cash basis and budget laws of Kansas. The apparent cash basis violation in the CARES Act, REAP Grant and Kansas Reading Roadmap Funds are not violations as these are reimbursement grants. As shown, there were no other apparent violations of the cash basis and budget laws of Kansas.

3. **CASH IN BANK AND DEPOSITORY SECURITY**

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2020, as detailed in the table below.

At June 30, 2020 the District's carrying amount of deposits was \$2,335,395 and the bank balance was \$2,577,148. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$416,268 was covered by federal depository insurance, \$2,160,880 was collateralized by securities with a market value of \$3,272,374 held by the pledging financial institutions' agents in the District's name. The District's bank deposits, FDIC coverage, and pledged securities are detailed in the chart below.

3. **CASH IN BANK AND DEPOSITORY SECURITY** (Continued)

FINANCIAL INSTITUTIONS

<u>RISK CATEGORIES</u>		<u>LABETTE BANK</u>	<u>COMMERCIAL BANK</u>	<u>TOTALS</u>
(1)	FDIC Insurance	\$ 166,268	\$ 250,000	\$ 416,268
(1)	Collateralized with pledged securities held in the District's account	-	2,160,880	2,160,880
(2)	Collateralized with pledged securities in Bank's account	-	-	-
(3)	Uncollateralized	-	-	-
TOTAL BANK BALANCES		\$ 166,268	\$ 2,410,880	\$ 2,577,148
Total Market Value of Pledged Securities		\$ -	\$ 3,272,374	\$ 3,272,374

4. **IN-SUBSTANCE RECEIPT IN TRANSIT**

The District received \$260,522 subsequent to June 30, 2020, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2020.

5. **PENSION PLAN**

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publically available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

5. PENSION PLAN (Continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.59 % and 13.21% respectively, for the fiscal year ended June 30, 2019. The actuarially determined employer contribution rate and the statutory contribution rate were 16.15% and 14.41% for the fiscal year ended June 30, 2020.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64.13 million for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first payment of \$6.4 million was received in July 2017, and appropriations for fiscal year 2018 were made for the state/school group at the statutory contribution rate of 12.01% for that year.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194.0 million for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

2018 House Substitute for Senate Bill 109 provided for additional funding for KPERS School group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019.

2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School group.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$514,692 for the year ended June 30, 2020.

Net Pension Liability

At June 30, 2020, the District's proportionate share of the collective net pension liability reported by KPERS was \$4,433,425. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2019. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

6. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees health and life; and natural disasters. The District continues to carry commercial insurance for these risks. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

7. CONTINGENCIES

In the normal course of operations, the District participates in various federal or state grant programs from year to year. The grant programs are often subject to additional audits by agents of the grant agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

8. TRANSFERS

FROM	TO	STATUTORY AUTHORITY	AMOUNT
General	Contingency Reserve	KSA 72-5165	\$10,000
General	Capital Outlay	KSA 72-53,113	5,000
General	Special Education	KSA 72-3422	736,558
General	K-12 At Risk	KSA 72-5153	370,335
General	Parent Education	KSA 72-4165	4,500
General	4 Yr Old At Risk	KSA 72-5154	21,200
Supplemental General	Special Education	KSA 72-3422	85,595
Supplemental General	K-12 At Risk	KSA 72-5153	222,053
Supplemental General	Professional Development	KSA 72-2552	21,000
Supplemental General	Career & Post Secondary Education	KSA 72-5162	131,000
Supplemental General	Food Service	KSA 72-5164	38,000
Supplemental General	4 Yr Old At Risk	KSA 72-5154	24,000
Contingency Reserve	Supplemental General	KSA 72-5147	10,020

9. POST EMPLOYMENT BENEFITS

Participation in Group Health Insurance Plan

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan until they reach age 65. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

10. SUBSEQUENT EVENTS

Management has evaluated events and transactions occurring subsequent to June 30, 2020 through December 10, 2020, the date the financial statement was available for issue. During March 2020, the District's operations were impacted by the COVID 19 virus. Although the total affect is unknown at this time, it is assumed to be material. During this period, there were no other subsequent events requiring recognition in the financial statement or disclosure in the notes to the financial statements.

11. LONG TERM DEBT

Attached are schedules detailing changes in long-term debt and its maturity.

12. LONG TERM DEBT OBLIGATIONS (Continued)

Schedule of Changes in Long-Term Debt

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balances Beginning of Year	Additions / New Debt	Reductions / Principal Paid	Balances End of Year	Interest Paid
General Obligation Bonds Series 2012	3.00-3.60%	6/26/2013	3,250,000	9/1/2033	\$ 2,675,000	\$ -	\$ 130,000	\$ 2,545,000	\$ 83,869
Qualified Zone Academy Bonds	0.00%	12/1/2010	750,000	12/1/2020	150,000	-	75,000	75,000	-
					<u>\$ 3,415,000</u>	<u>\$ -</u>	<u>\$ 205,000</u>	<u>\$ 2,620,000</u>	<u>\$ 83,869</u>

12. LONG TERM DEBT OBLIGATIONS (Continued)

Schedule of Maturities in Long-Term Debt

Fiscal Year Ended June 30,	2021	2022	2023	2024	2025	2026 2030	2031 2035	Totals
PRINCIPAL								
General Obligation Bonds								
Series 2013	\$ 140,000	\$ 145,000	\$ 150,000	\$ 155,000	\$ 160,000	\$ 915,000	\$ 880,000	\$ 2,545,000
Qualified Zone Academy Bonds	75,000	-	-	-	-	-	-	75,000
	<u>215,000</u>	<u>145,000</u>	<u>150,000</u>	<u>155,000</u>	<u>160,000</u>	<u>915,000</u>	<u>880,000</u>	<u>2,620,000</u>
INTEREST								
General Obligation Bonds								
Series 2013	\$ 79,819	\$ 75,544	\$ 71,119	\$ 66,544	\$ 61,819	\$ 230,344	\$ 64,929	\$ 650,118
	<u>79,819</u>	<u>75,544</u>	<u>71,119</u>	<u>66,544</u>	<u>61,819</u>	<u>230,344</u>	<u>64,929</u>	<u>650,118</u>
Total Principal and Interest	<u>\$ 294,819</u>	<u>\$ 220,544</u>	<u>\$ 221,119</u>	<u>\$ 221,544</u>	<u>\$ 221,819</u>	<u>\$ 1,145,344</u>	<u>\$ 944,929</u>	<u>\$ 3,270,118</u>

**UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS**

**REGULATORY REQUIRED
SUPPLEMENTAL INFORMATION**

Funds	Certified Budget	Adjustment to Comply with Legal Maximum	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures		Variance - Over (Under)
					Charged to Current Year Budget		
General Funds:							
General	\$ 4,445,316	\$ (99,810)	\$ 69,607	\$ 4,415,113	\$ 4,415,113	\$ -	
Supplemental General	1,365,602	(30,697)	-	1,334,905	1,334,905	-	
Special Purpose Funds:							
4 Yr Old At Risk	104,800	-	-	104,800	79,760	(25,040)	
K-12 At Risk	732,500	-	-	732,500	585,000	(147,500)	
Bilingual Education	763	-	-	763	-	(763)	
Capital Outlay	750,500	-	-	750,500	208,818	(541,682)	
Driver Education	31,400	-	-	31,400	-	(31,400)	
Food Service	460,500	-	-	460,500	348,883	(111,617)	
Professional Development	65,798	-	-	65,798	14,702	(51,096)	
Parent Education	11,000	-	-	11,000	-	(11,000)	
Special Education	952,794	-	-	952,794	819,058	(133,736)	
Career and Postsecondary Education	179,000	-	-	179,000	124,112	(54,888)	
KPERS Special Retirement	564,970	-	-	564,970	514,692	(50,278)	
Recreation Commission	55,000	-	-	55,000	35,000	(20,000)	
Bond and Interest Fund	213,869	-	-	213,869	213,869	-	
	<u>9,933,812</u>						

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Fiscal Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
	Actual	Actual	Budget	
Cash Receipts				
Local Sources				
Ad valorem tax	\$ -	-	\$ -	\$ -
Delinquent tax	-	-	-	-
Mineral tax	3	3	-	3
Reimbursement	86,692	69,607	-	69,607
Interest	-	-	-	-
State Sources				
General aid	3,459,811	3,788,351	3,875,634	(87,283)
Supplemental general aid	-	-	-	-
Capital outlay aid	-	-	-	-
KPERS aid	-	-	-	-
Special education aid	508,182	557,152	569,682	(12,530)
Total Cash Receipts	4,054,688	4,415,113	\$ 4,445,316	\$ (30,203)
Expenditures				
Instruction	1,613,522	1,750,025	\$ 1,792,134	\$ (42,109)
Support Services				
Student Support	152,564	161,969	172,500	(10,531)
Instructional Support	115,476	116,268	130,900	(14,632)
General Administration	192,448	199,578	237,250	(37,672)
School Administration	356,066	379,744	381,000	(1,256)
Operations and Maintenance	418,402	412,586	482,700	(70,114)
Transportation	198,661	190,127	215,050	(24,923)
Central Services	53,339	57,223	59,100	(1,877)
Operating transfers to Other Funds				
Professional Development	-	-	15,000	(15,000)
Food Service	-	-	10,000	(10,000)
4 Yr Old At Risk	28,445	21,200	40,000	(18,800)
K-12 At Risk	337,378	370,335	300,000	70,335
Parent Education	5,000	4,500	5,000	(500)
Special Education	583,387	736,558	569,682	166,876
Career and Postsecondary Education	-	-	35,000	(35,000)
Contingency Reserve	-	10,000	-	10,000
Capital Outlay	-	5,000	-	5,000
Adjustments to Budget to Comply with				
Legal Maximum Budget	-	-	(99,810)	99,810
Adjustment for Reimbursed Expenses	-	-	69,607	(69,607)
Total Expenditures Subject to Budget	4,054,688	4,415,113	\$ 4,415,113	\$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT #504

OSWEGO, KANSAS

SUPPLEMENTAL GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Fiscal Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Ad valorem tax	\$ 228,652	\$ 225,277	\$ 228,298	\$ (3,021)
Delinquent tax	7,063	7,108	112	6,996
Motor vehicle tax	29,781	30,246	31,659	(1,413)
Recreational vehicle tax	266	329	301	28
Operating transfer from Contingency Reserve	-	-	-	-
State Sources				
Supplemental aid	991,317	1,057,111	1,081,420	(24,309)
Operating Transfers from Other Funds				
Contingency Reserve	-	10,020	10,020	-
Total Cash Receipts	1,257,079	1,330,090	\$ 1,351,810	\$ (21,720)
Expenditures				
Instruction	393,121	522,366	\$ 609,694	\$ (87,328)
Support Services				
Student Support	27,895	20,405	38,700	(18,295)
Instructional Support	25,060	25,943	44,000	(18,057)
General Administration	59,963	35,192	77,250	(42,058)
School Administration	57,319	56,459	69,750	(13,291)
Operations and Maintenance	170,598	152,893	234,195	(81,302)
Transportation	-	-	-	-
Central Services	-	-	-	-
Operating transfers to Other Funds				
Professional Development	14,000	21,000	25,000	(4,000)
Bilingual Education	763	-	-	-
Food Service	5,000	38,000	513	37,487
Special Education	160,067	85,595	-	85,595
Career and Postsecondary Education	120,000	131,000	14,000	117,000
4 Yr Old At Risk	-	24,000	-	24,000
K - 12 At Risk	237,622	222,053	252,500	(30,447)
Adjustments to Budget to Comply with Legal Maximum Budget	-	-	(30,697)	30,697
Total Expenditures Subject to Budget	1,271,408	1,334,905	\$ 1,334,905	\$ -
Receipts Over (Under) Expenditures	(14,329)	(4,815)		
Unencumbered Cash, Beginning	28,121	13,792		
Unencumbered Cash, Ending	\$ 13,792	\$ 8,977		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
4 YR OLD AT RISK FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Miscellaneous	\$ 38,588	\$ 39,843	\$ 42,500	\$ (2,657)
Operating Transfer from Other Funds				
Supplemental General	-	24,000	-	
General	28,445	21,200	40,000	(18,800)
Total Cash Receipts	67,033	85,043	\$ 82,500	\$ (21,457)
Expenditures				
Instruction	76,034	79,760	\$ 104,800	\$ (25,040)
Other Supplemental Services	-	-	-	-
Total Expenditures				
Subject to Budget	76,034	79,760	\$ 104,800	\$ (25,040)
Receipts Over (Under) Expenditures	(9,001)	5,283		
Unencumbered Cash, Beginning	37,786	28,785		
Unencumbered Cash, Ending	\$ 28,785	\$ 34,068		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
K-12 AT RISK FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Miscellaneous	\$ -	\$ -	\$ -	\$ -
Operating Transfer from Other Funds				
Summer School	-	-	-	-
General	337,378	370,335	300,000	70,335
Supplemental General	237,622	222,053	252,500	(30,447)
Total Cash Receipts	575,000	592,388	\$ 552,500	\$ 39,888
Expenditures				
Instruction	580,000	585,000	\$ 732,500	\$ (147,500)
Instructional Support	-	-	-	-
Total Expenditures	580,000	585,000	\$ 732,500	\$ (147,500)
Subject to Budget				
Receipts Over (Under) Expenditures	(5,000)	7,387		
Unencumbered Cash, Beginning	185,000	180,000		
Unencumbered Cash, Ending	\$ 180,000	\$ 187,387		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
BILINGUAL EDUCATION

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Miscellaneous	\$ -	\$ -	\$ -	\$ -
Operating Transfer from Other Funds				
General	-	-	-	-
Supplemental General	763	-	-	-
Total Cash Receipts	763	-	\$ -	\$ -
Expenditures				
Instruction	-	-	\$ 763	\$ (763)
Instructional Support	-	-	-	-
Total Expenditures				
Subject to Budget	-	-	\$ 763	\$ (763)
Receipts Over (Under) Expenditures	763	-		
Unencumbered Cash, Beginning	-	763		
Unencumbered Cash, Ending	\$ 763	\$ 763		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
CAPITAL OUTLAY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Ad valorem tax	\$ 97,884	\$ 98,860	\$ 103,102	\$ (4,242)
Delinquent tax	2,611	2,520	48	2,472
Motor vehicle tax	13,783	13,429	14,052	(623)
Recreational vehicle tax	123	146	133	13
Interest on idle funds	2,010	1,942	5,000	(3,059)
Miscellaneous	-	-	8,000	(8,000)
State Sources				
State Aid	76,715	86,354	86,737	(383)
Operating Transfer from Other Funds				
General	-	5,000	-	5,000
Total Cash Receipts	193,126	208,249	\$ 217,072	\$ (8,823)
Expenditures				
Instruction	28,214	9,074	\$ 55,000	\$ (45,926)
Support Services	78,402	-	480,500	(480,500)
Facility Acquisition and Construction	97,774	199,744	215,000	(15,256)
Total Expenditures				
Subject to Budget	204,390	208,818	\$ 750,500	\$ (541,682)
Receipts Over (Under) Expenditures	(11,264)	(568)		
Unencumbered Cash, Beginning	554,709	543,445		
Unencumbered Cash, Ending	\$ 543,445	\$ 542,877		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
DRIVER EDUCATION FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Fiscal Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Other	\$ -	\$ -	\$ -	\$ -
State Sources				
State aid	-	-	4,550	(4,550)
Operating Transfer from Other Funds				
General	-	-	-	-
Total Cash Receipts	-	-	\$ 4,550	\$ (4,550)
Expenditures				
Instruction	-	-	\$ 30,000	\$ (30,000)
Support Services				
Operations and Maintenance	-	-	1,400	(1,400)
Total Expenditures				
Subject to Budget	-	-	\$ 31,400	\$ (31,400)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	29,339	29,339		
Unencumbered Cash, Ending	\$ 29,339	\$ 29,339		

**UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
FOOD SERVICE FUND**

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Fiscal Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Students	\$ 73,724	\$ 55,694	\$ 82,520	\$ (26,826)
Adults	13,777	11,417	27,947	
Interest on idle funds	107	86	500	(414)
Other	488	-	5,000	(5,000)
State Sources				
State Aid	2,924	2,738	2,576	162
Federal Sources				
Child nutrition aid	235,778	230,796	235,993	(5,197)
Other grants	17,879	10,692	22,000	(11,308)
Operating Transfer from Other Funds				
Supplemental General	5,000	38,000	513	37,487
General	-	-	10,000	(10,000)
Total Cash Receipts	349,677	349,422	\$ 387,049	\$ (21,096)
Expenditures				
Support Services				
Operations and Maintenance	365,943	348,883	\$ 460,500	\$ (111,617)
Total Expenditures				
Subject to Budget	365,943	348,883	\$ 460,500	\$ (111,617)
Receipts Over (Under) Expenditures	(16,266)	540		
Unencumbered Cash, Beginning	92,743	76,477		
Unencumbered Cash, Ending	\$ 76,477	\$ 77,017		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
PROFESSIONAL DEVELOPMENT FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Miscellaneous	\$ -	-	\$ -	\$ -
State Sources				
State Aid	2,553	3,584	5,557	(1,973)
Operating Transfer from Other Funds				
General	-	-	15,000	(15,000)
Supplemental General	14,000	21,000	25,000	(4,000)
Total Cash Receipts	16,553	24,584	\$ 45,557	\$ (20,973)
Expenditures				
Support Services				
Instructional Support Staff	28,207	14,702	\$ 65,798	\$ (51,096)
Other Supplemental Services	-	-	-	-
Total Expenditures				
Subject to Budget	28,207	14,702	\$ 65,798	\$ (51,096)
Receipts Over (Under) Expenditures	(11,654)	9,882		
Unencumbered Cash, Beginning	31,896	20,242		
Prior Year Cancelled Encumbrance	-	-		
Unencumbered Cash, Ending	\$ 20,242	\$ 30,123		

UNIFIED SCHOOL DISTRICT #504

OSWEGO, KANSAS

PARENT EDUCATION FUND

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Fiscal Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Miscellaneous	\$ -	\$ -	\$ -	\$ -
Operating Transfer from Other Funds				
Supplemental General	-	-	-	-
General	5,000	4,500	5,000	(500)
Total Cash Receipts	5,000	4,500	\$ 5,000	\$ (500)
Expenditures				
Instruction	-	-	\$ -	\$ -
Support Services	4,700	-	11,000	(11,000)
Total Expenditures				
Subject to Budget	4,700	-	\$ 11,000	\$ (11,000)
Receipts Over (Under) Expenditures	300	4,500		
Unencumbered Cash, Beginning	6,320	6,620		
Unencumbered Cash, Ending	\$ 6,620	\$ 11,120		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
SPECIAL EDUCATION FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Fiscal Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Miscellaneous	\$ -	\$ 2,117	\$ -	\$ 2,117
Medicaid	54,997	-	58,000	(58,000)
Federal Sources				
Federal Aid	-	-	-	-
Operating Transfer from Other Funds				
Supplemental General	160,067	85,595	-	85,595
General	583,387	736,558	569,682	166,876
Total Cash Receipts	798,451	824,269	\$ 627,682	\$ 196,587
Expenditures				
Instruction	756,151	752,478	\$ 893,744	\$ (141,266)
Support Services				
Instructional Support	-	-	-	-
Transportation	53,975	66,579	59,050	7,529
Total Expenditures				
Subject to Budget	810,126	819,058	\$ 952,794	\$ (133,736)
Receipts Over (Under) Expenditures	(11,675)	5,212		
Unencumbered Cash, Beginning	341,097	329,422		
Unencumbered Cash, Ending	\$ 329,422	\$ 334,634		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
CAREER AND POSTSECONDARY EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Miscellaneous	\$ -	-	\$ -	\$ -
State Sources				
State aid	-	-	7,820	(7,820)
Federal Sources				
Federal aid	-	-	-	-
Operating Transfer from Other Funds				
Supplemental General	120,000	131,000	14,000	117,000
General	-	-	35,000	(35,000)
Total Cash Receipts	120,000	131,000	\$ 56,820	\$ 74,180
Expenditures				
Instruction	117,466	124,112	\$ 149,500	\$ (25,388)
Other Support Services	-	-	5,000	(5,000)
Transportation	-	-	24,500	(24,500)
Total Expenditures Subject to Budget	117,466	124,112	\$ 179,000	\$ (54,888)
Receipts Over (Under) Expenditures	2,534	6,888		
Unencumbered Cash, Beginning	122,743	125,277		
Unencumbered Cash, Ending	\$ 125,277	\$ 132,165		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
KPERS SPECIAL RETIREMENT FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Fiscal Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
State Sources				
State Aid	\$ 323,926	\$ 514,692	\$ 564,970	\$ (50,278)
Operating Transfer from Other Funds				
General	-	-	-	-
Total Cash Receipts	323,926	514,692	\$ 564,970	\$ (50,278)
Expenditures				
Instruction	216,512	344,020	\$ 377,626	\$ (33,606)
Student Support	12,633	20,073	22,033	(1,960)
Instructional Support	4,924	7,823	8,588	(765)
General Administration	19,598	31,139	34,181	(3,042)
School Administration	31,971	50,800	55,763	(4,963)
Central Services	-	-	-	-
Operations and Maintenance	19,727	31,345	34,407	(3,062)
Trasnportation	8,325	13,228	14,520	(1,292)
Food Service	10,236	16,264	17,852	(1,588)
Total Expenditures				
Subject to Budget	323,926	514,692	\$ 564,970	\$ (50,278)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
RECREATION COMMISSION FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Ad valorem tax	\$ 24,480	\$ 24,715	\$ 25,781	\$ (1,066)
Delinquent tax	709	715	12	703
Motor vehicle tax	3,434	3,357	3,513	(156)
Recreational vehicle tax	31	36	34	2
Total Cash Receipts	28,654	28,824	\$ 29,340	\$ (1,066)
Expenditures				
Community Service Operations	33,500	35,000	\$ 55,000	\$ (20,000)
Total Expenditures Subject to Budget	33,500	35,000	\$ 55,000	\$ (20,000)
Receipts Over (Under) Expenditures	(4,846)	(6,176)		
Unencumbered Cash, Beginning	45,473	40,627		
Unencumbered Cash, Ending	\$ 40,627	\$ 34,451		

**UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
CONTINGENCY RESERVE FUND**

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Fiscal Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Operating transfer from Other Funds General	<u>\$ -</u>	<u>\$ 10,000</u>
Total Cash Receipts	<u>-</u>	<u>10,000</u>
Expenditures		
Operating transfer to Supplemental General	<u>-</u>	<u>10,020</u>
Total Expenditures	<u>-</u>	<u>10,020</u>
Receipts Over (Under) Expenditures	-	(20)
Unencumbered Cash, Beginning	<u>325,000</u>	<u>325,000</u>
Unencumbered Cash, Ending	<u><u>\$ 325,000</u></u>	<u><u>\$ 324,980</u></u>

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
TITLE I FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Fiscal Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	\$ 113,937	\$ 116,381
Total Cash Receipts	113,937	116,381
Expenditures		
Instruction	109,125	118,374
General Administration	-	-
Total Expenditures	109,125	118,374
Receipts Over (Under) Expenditures	4,812	(1,993)
Unencumbered Cash, Beginning	4,455	9,267
Unencumbered Cash, Ending	\$ 9,267	\$ 7,274

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
CARES ACT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Fiscal Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Federal Sources		
Federal Aid	<u>\$ -</u>	<u>\$ -</u>
Total Cash Receipts	<u>-</u>	<u>-</u>
Expenditures		
Program Expenditures	<u>-</u>	<u>8,013</u>
Total Expenditures	<u>-</u>	<u>8,013</u>
Receipts Over (Under) Expenditures	-	(8,013)
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ (8,013)</u></u>

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
KANSAS SAFE SCHOOL GRANT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Cash Receipts		
State Sources		
State Aid	\$ 8,985	\$ 6,000
Total Cash Receipts	8,985	6,000
Expenditures		
Instruction	8,985	5,495
Total Expenditures	8,985	5,495
Receipts Over (Under) Expenditures	-	505
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ 505

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
REAP GRANT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Fiscal Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Federal Sources		
Federal aid	<u>\$ 32,575</u>	<u>\$ 28,351</u>
Total Cash Receipts	<u>32,575</u>	<u>28,351</u>
Expenditures		
Instruction	<u>32,575</u>	<u>40,901</u>
Total Expenditures	<u>32,575</u>	<u>40,901</u>
Receipts Over (Under) Expenditures	-	(12,550)
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ (12,550)</u></u>

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
TITLE II FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Fiscal Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	\$ 15,636	\$ 12,837
Total Cash Receipts	15,636	12,837
Expenditures		
Instruction	15,636	12,837
Total Expenditures	15,636	12,837
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
KANSAS READING ROADMAP FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Grant	\$ 119,925	\$ 94,322
Total Cash Receipts	119,925	94,322
Expenditures		
Program Expenditures	120,982	106,912
Total Expenditures	120,982	106,912
Receipts Over (Under) Expenditures	(1,057)	(12,590)
Unencumbered Cash, Beginning	(23,414)	(24,471)
Unencumbered Cash, Ending	<u>\$ (24,471)</u>	<u>\$ (37,061)</u>

**UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
GIFTS AND GRANTS FUND**

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Fiscal Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Local Sources		
Gifts	<u>\$ -</u>	<u>\$ 25</u>
Total Cash Receipts	<u>-</u>	<u>25</u>
Expenditures		
Program Expenditures	<u>-</u>	<u>25</u>
Total Expenditures	<u>-</u>	<u>25</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
BOND AND INTEREST FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Ad valorem tax	\$ 62,906	\$ 61,653	\$ 66,262	\$ (4,609)
Delinquent tax	2,075	2,004	31	1,973
Motor vehicle tax	9,808	8,752	9,154	(402)
Recreational vehicle tax	88	1,982	87	1,895
Interest on idle funds	-	-	-	-
Other	-	-	-	-
State Sources				
State aid	159,521	175,372	175,373	(1)
Total Cash Receipts	234,398	249,763	\$ 250,907	\$ (1,144)
Expenditures				
Debt Service				
Principal	125,000	130,000	\$ 130,000	\$ -
Interest	87,693	83,869	83,869	-
Other	-	-	-	-
Total Expenditures Subject to Budget	212,693	213,869	213,869	-
Receipts Over (Under) Expenditures	21,705	35,895		
Unencumbered Cash, Beginning	183,092	204,797		
Unencumbered Cash, Ending	\$ 204,797	\$ 240,691		

**UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
SCHOLARSHIP FUND**

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Fiscal Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Local Sources		
Donations	\$ 678	\$ 80,000
Interest	645	939
	<u>1,323</u>	<u>80,939</u>
Total Cash Receipts		
Expenditures		
Scholarships	4,700	1,700
	<u>4,700</u>	<u>1,700</u>
Total Expenditures		
Receipts Over (Under) Expenditures	(3,377)	79,239
Unencumbered Cash, Beginning	<u>103,402</u>	<u>100,025</u>
Unencumbered Cash, Ending	<u>\$ 100,025</u>	<u>\$ 179,263</u>

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
AGENCY FUNDS
 Schedule of Receipts and Disbursements
 Regulatory Basis
 For the Fiscal Year Ended June 30, 2020

	Beginning Cash Balances	Cash Receipts	Cash Disbursements	Ending Cash Balances
Agency Funds				
Student Organizations				
Oswego High School & Middle School	\$ 35,565	62,997	\$ 59,540	\$ 39,022
Service Valley Charter Academy	16,846	16,740	16,323	17,263
Neosho Heights Elem. School	7,098	1,705	877	7,925
Totals	<u>59,509</u>	<u>81,442</u>	<u>\$ 76,741</u>	<u>\$ 64,210</u>

UNIFIED SCHOOL DISTRICT #504
OSWEGO, KANSAS
DISTRICT ACTIVITY FUNDS
 Schedule of Receipts, Expenditures, and Unencumbered Cash
 Regulatory Basis
 For the Fiscal Year Ended June 30, 2020

Funds	Beginning		Cash Receipts	Expenditures	Ending Unencumbered Cash Balances	Plus Encumbrances and Accounts Payable	Cash Balances June, 30 2015
	Unencumbered Cash Balances						
Athletics							
Oswego High School & Middle School	\$ 2,378	\$	19,641	\$ 20,737	\$ 1,283	\$ 90	\$ 1,373
Totals	\$ 2,378	\$	19,641	\$ 20,737	\$ 1,283	\$ 90	\$ 1,373