

**UNIFIED SCHOOL DISTRICT NUMBER 400
LINDSBORG, KANSAS**

FINANCIAL STATEMENT

FISCAL YEAR ENDED JUNE 30, 2018

**Unified School District Number 400
Lindsborg, Kansas**

Fiscal Year Ended June 30, 2018

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**Unified School District Number 400
Lindsborg, Kansas**

Fiscal Year Ended June 30, 2018

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District Number 400
126 South Main
Lindsborg, KS 67456

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District Number 400, Lindsborg, Kansas, a Municipality, as of and for the year ended June 30, 2018, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District Number 400 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

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Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District Number 400 as of June 30, 2018, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District Number 400 as of June 30, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures—actual and budget, individual fund schedules of regulatory basis receipts and expenditures—actual and budget, schedule of regulatory basis receipts and disbursements—agency funds, schedules of regulatory basis receipts, expenditures and unencumbered cash—district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Unified School District Number 400, Smoky Valley, Kansas, a Municipality, as of and for the year ended June 30, 2017 (not presented herein), and have issued our report thereon dated November 1, 2017, which contained an unmodified opinion on the basic financial statement. The 2017 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2017 actual column (2017 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2018 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2017 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2017 basic financial statement. The 2017 comparative information was subjected to the auditing procedures applied in the audit of the 2017 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2017 basic financial statement or to the 2017 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2017 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2017, on the basis of accounting described in Note 1.

Swindoll, Janzen, Hawk & Loyd, LLC

Swindoll, Janzen, Hawk & Loyd, LLC

Certified Public Accountants

McPherson, KS

November 2, 2018

Unified School District Number 400
Lindsborg, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2018

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUNDS:						
General Fund	\$ -	\$ 7,048,065	\$ 7,048,065	\$ -	\$ 36,913	\$ 36,913
Supplemental General Fund	146,384	2,383,056	2,311,920	217,520	13,482	231,002
SPECIAL PURPOSE FUNDS:						
At Risk (4 Yr Old) Fund	50,898	71,054	70,101	51,851	-	51,851
At Risk (K-12) Fund	277,251	363,373	376,465	264,159	-	264,159
Bilingual Education Fund	36,512	31,009	28,743	38,778	-	38,778
Virtual Education Fund	97,668	398,316	396,707	99,277	184	99,461
Capital Outlay Fund	1,016,989	988,239	996,675	1,008,553	579,170	1,587,723
Driver Training Fund	24,251	10,384	12,842	21,793	520	22,313
Food Service Fund	122,211	339,267	362,284	99,194	1,458	100,652
Professional Development Fund	67,122	38,980	37,801	68,301	296	68,597
Special Education Fund	1,216,972	1,735,791	1,814,546	1,138,217	-	1,138,217
Career and Postsecondary Education Fund	310,435	293,669	296,585	307,519	160	307,679
KPERS Special Retirement Contribution Fund	-	627,159	627,159	-	-	-
Contingency Reserve Fund	1,200,581	-	-	1,200,581	-	1,200,581
Textbook/Student Material Revolving Fund	53,708	-	37,314	16,394	7,001	23,395
Title I Fund	-	78,497	77,899	598	-	598
Title II-A Fund	-	24,964	24,964	-	-	-
Gate Receipts	-	48,703	48,703	-	-	-
BOND AND INTEREST FUND:						
Bond and Interest Fund	277,427	3,940	-	281,367	-	281,367
TRUST FUNDS:						
St. Stephen's Fund	12,299	37,160	33,719	15,740	-	15,740
Trust Fund	83,791	51,755	64,723	70,823	20	70,843
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 4,994,499</u>	<u>\$ 14,573,381</u>	<u>\$ 14,667,215</u>	<u>\$ 4,900,665</u>	<u>\$ 639,204</u>	<u>\$ 5,539,869</u>

COMPOSITION OF CASH

Super NOW Checking Account - People's Bank & Trust	\$ 217,721
Board Petty Cash Checking Account - People's Bank & Trust	1,000
Charter School Petty Cash Checking Account - People's Bank & Trust	500
Money Market Account - Roxbury State Bank	800,954
Money Market Account - People's Bank & Trust	562,502
Investments	3,956,848
Activity Funds Account - High School - People's Bank & Trust	86,966
Activity Funds Account - Middle School - People's Bank & Trust	10,859
Activity Funds Account - Soderstrom Elementary - People's Bank & Trust	1,041
Total Cash	5,638,391
Less Agency Funds per Schedule 3	(98,522)
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 5,539,869</u>

STATEMENT 1

The notes to the financial statement are an integral part of this statement.

**Unified School District Number 400
Lindsborg, Kansas**

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended June 30, 2018

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) *Municipal Financial Reporting Entity*

Unified School District Number 400, Lindsborg, Kansas, is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District Number 400 (the District), a municipality.

(b) *Regulatory Basis Fund Types*

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund—used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Business Fund—funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Trust Fund—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing, county treasurer tax collection accounts, etc.).

(c) *Basis of Accounting*

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted account principles and allowing the District to use the regulatory basis of accounting.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provided for the following sequence and timetable in the adoption of the legal annual operating budget:

- 1) Preparation of budget for the succeeding calendar year on or before August 1st.
- 2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- 3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- 4) Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required Trust Funds, Capital Project Funds and the following Special Purpose Funds: Contingency Reserve, St. Stephens, Textbook/Student Material Revolving, Title I, Title II-A, Trust Fund, and Gate Receipts.

Spending in funds which are not subject to the legal annual operating budget requirements are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities, temporary notes; no fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit investment choices. The rating of the District's investments is noted below.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. At June 30, 2018, the District held 100% of their investments in the Kansas Municipal Investment Pool.

2. DEPOSITS AND INVESTMENTS (cont.)

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2018.

At June 30, 2018, the carrying amount of the District's deposits, including certificates of deposit, was \$1,681,543 and the bank balance was \$1,774,300. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$500,000 was covered by federal depository insurance and \$1,274,300 was collateralized with securities held by the pledging institutions' agents in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At June 30, 2018, the District had invested \$3,956,848 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

As of June 30, 2018, the District had the following investments and maturities:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Maturity Less than 1 Year</u>	<u>Rating</u>
Kansas Municipal Investment Pool	\$ 3,956,848	\$ 3,956,848	S&P AAf/S1+

3. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$515,200 subsequent to June 30, 2018, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2018.

4. INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General Fund	Virtual Education Fund	K.S.A. 72-6478	\$ 390,000
General Fund	Special Education Fund	K.S.A. 72-6478	1,533,748
Supplemental General Fund	At Risk (4 Year Old) Fund	K.S.A. 72-6478	71,054
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-6478	361,163
Supplemental General Fund	Food Service Fund	K.S.A. 72-6478	17,400
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-6478	31,009
Supplemental General Fund	Professional Development Fund	K.S.A. 72-6478	30,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-6478	179,152
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-6478	284,280
			<u>\$ 2,897,806</u>

5. DEFINED BENEFIT PENSION PLAN

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium for the period of July 1, 2017 through September 30, 2017 for the Death and Disability Program) was 10.81% for the fiscal year ended June 30, 2017. The actuarially determined employer contribution rate was 12.01% for the fiscal year ended June 30, 2018. Per 2016 House Substitute for Senate Bill 161, section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091 for the fiscal year ended June 30, 2016 and the anticipated repayments per SB249 were nullified per HB2052 during fiscal year 2017.

The State of Kansas contributions to KPERS for all school municipalities for the year ending June 30, 2017, received as of June 30 was \$304,596,361. Per 2017 Senate Substitute or House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year.

The State of Kansas is required to contribute the statutory required employer's share, except for retired District employees. The District is responsible for the employer's portion of the cost of retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$627,159 for the year ended June 30, 2018.

Net Pension Liability: At June 30, 2018, the District's proportionate share of the collective net pension liability reported by KPERS was \$7,565,155. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Compensated Absences

Vacation, sick leave and other compensated absences - Compensated vacation absences are recorded as expenditures in Governmental Funds when they are paid. Vacation for qualified, classified employees is two weeks or more per year, which may be taken during the current or subsequent year. If not taken during current or subsequent year, it is lost. Accumulated vacation is paid if employee voluntarily terminates employment with appropriate notice. Otherwise, it is lost. The most that may be accumulated is 25 days. Vacation is earned at .834 days/month for new employees who are at least half time and who work more than ten months per year. Employees earn more days per month for longer service. Emergency leave for classified employees accumulates at 1.67 days per month. Employees must work at least four hours a day. Classified and certified employees may accumulate 90 days of emergency leave. Certified employees get 15 days at the beginning of the year and lose any unused days upon termination.

Sick leave benefits and other compensated absences are not accrued in the financial statement because they do not vest. When an employee leaves the District they do not receive any compensation for unused sick leave, unless they are a retiring certified employee, in which case they receive \$15 per day up to 88 days.

(c) Termination Benefits

The District provides an early retirement program for certain eligible employees. Employees are eligible if (a) they are a professional employee of the District; (b) will be at least 60 years of age and not more than 64 years of age on or before August 31 of the calendar year in which the professional employee intends to retire, or anyone who meets the KPERS 85 point early retirement plan; (c) has a minimum of 20 years of employment in a public school system; (d) has a minimum of ten years in the District to receive full early retirement benefits. Reduced benefits are eligible for employees that have been employed in the District for five to nine years.

The annual individual early retirement benefit shall be an amount as shown in the table below.

	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>	<u>Year 4</u>	<u>Year 5</u>	<u>Total</u>
60 years of age	\$ 11,000	\$ 11,000	\$ 8,000	\$ 7,000	\$ 6,000	\$ 43,000
61 years of age	11,000	8,000	7,000	6,000		32,000
62 years of age	8,000	7,000	6,000			21,000
63 years of age	7,000	6,000				13,000
64 years of age	6,000					6,000

Payments to retired employees under this plan were \$96,900 for the year ended June 30, 2018.

7. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes disallowed expenditures or overpayments, if any, will not have a material effect on individual governmental funds or the overall financial position of the District.

During the course of its operations, the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material impact on the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2017 to 2018, and there were no settlements that exceeded insurance coverage in the past three years.

8. RELATED-PARTY TRANSACTIONS

During the year ended June 30, 2018, the District had related party transactions with a company that employed a board member. Total payments to the vendor during the year ended June 30, 2018, were \$182,210.

9. SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

**UNIFIED SCHOOL DISTRICT NUMBER 400
LINDSBORG, KANSAS**

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

FISCAL YEAR ENDED JUNE 30, 2018

Unified School District Number 400
Lindsborg, Kansas

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

(Budgeted Funds Only)

For the Year Ended June 30, 2018

	<u>Certified Budget</u>	<u>Adjustments to Comply with Legal Max</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Over (Under)</u>
GENERAL FUNDS:						
General Fund	\$ 7,257,099	\$ (302,755)	\$ 93,721	\$ 7,048,065	\$ 7,048,065	\$ -
Supplemental General Fund	2,390,547	(78,627)	-	2,311,920	2,311,920	-
SPECIAL PURPOSE FUNDS:						
At Risk (4 Yr Old) Fund	80,777	-	-	80,777	70,101	(10,676)
At Risk (K-12) Fund	490,055	-	-	490,055	376,465	(113,590)
Bilingual Education Fund	37,026	-	-	37,026	28,743	(8,283)
Virtual Education Fund	553,149	-	-	553,149	396,707	(156,442)
Capital Outlay Fund	1,875,846	-	44,222	1,920,068	996,675	(923,393)
Driver Training Fund	23,740	-	-	23,740	12,842	(10,898)
Food Service Fund	492,482	-	200	492,682	362,284	(130,398)
Professional Development	68,200	-	-	68,200	37,801	(30,399)
Special Education Fund	2,262,554	-	-	2,262,554	1,814,546	(448,008)
Career and Postsecondary Education Fund	354,170	-	1,172	355,342	296,585	(58,757)
KPERS Special Retirement Contribution Fund	658,757	-	-	658,757	627,159	(31,598)
BOND AND INTEREST FUND:						
Bond and Interest Fund	-	-	-	-	-	-
Total	\$ 16,544,402	\$ (381,382)	\$ 139,315	\$ 16,302,335	\$ 14,379,893	\$ (1,922,442)

Unified School District Number 400
Lindsborg, Kansas

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017	Actual	Budget	Variance
	Actual			Over
				(Under)
Receipts:				
Mineral production tax	\$ 128	\$ 267	\$ 250	\$ 17
Interest on idle funds	12,760	-	-	-
State aid	5,624,317	5,891,224	5,997,038	(105,814)
KPERS state aid	404,766	-	-	-
Special education aid	1,049,431	1,062,853	1,259,811	(196,958)
Miscellaneous	8,997	-	-	-
Miscellaneous reimbursements	80,248	93,721	-	93,721
	<u>7,180,647</u>	<u>7,048,065</u>	<u>\$ 7,257,099</u>	<u>\$ (209,034)</u>
Total Receipts				
Expenditures:				
Instruction -				
Certified salaries	2,263,417	2,290,125	\$ 2,509,165	\$ (219,040)
Non-certified salaries	69,465	88,187	106,287	(18,100)
Insurance	(22,796)	4,811	-	4,811
Social Security	170,217	186,263	181,305	4,958
Other employee benefits	121,001	95,548	50,625	44,923
Purchased professional services	600	5,348	7,000	(1,652)
Other purchased services	29,913	33,110	41,500	(8,390)
Tuition	3,852	-	8,750	(8,750)
Teaching supplies	35,324	35,802	73,875	(38,073)
Miscellaneous supplies	53,990	101,738	126,075	(24,337)
Student Support Services -				
Certified salaries	130,273	137,881	138,100	(219)
Social Security	9,752	10,345	10,500	(155)
Other employee benefits	485	415	800	(385)
Purchased professional services	5,522	6,381	4,100	2,281
Supplies	1,880	1,845	9,125	(7,280)
Instruction Support Staff -				
Certified salaries	30,819	89,978	138,275	(48,297)
Non-certified salaries	285,284	256,727	213,200	43,527
Insurance	324	309	-	309
Social Security	23,526	25,230	26,540	(1,310)
Other employee benefits	871	1,728	2,010	(282)
Purchased professional services	7,966	8,005	22,000	(13,995)
Other purchased services	7,059	9,012	2,750	6,262
Books and periodicals	4,692	8,801	7,600	1,201
Audiovisual and instruction software	57,914	69,805	63,500	6,305
Miscellaneous supplies	949	1,190	1,275	(85)
Other	600	600	-	600

Unified School District Number 400
Lindsborg, Kansas

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		Variance Over (Under)
	2017 Actual	Actual	Budget	
Expenditures (cont.):				
General Administration -				
Certified salaries	\$ 129,147	\$ 135,920	\$ 135,550	\$ 370
Non-certified salaries	34,336	33,354	40,750	(7,396)
Insurance	169	158	-	158
Social Security	11,736	12,572	13,005	(433)
Other employee benefits	4,458	4,321	965	3,356
Purchased professional services	31,829	32,935	41,500	(8,565)
Communications	2,335	2,844	3,750	(906)
Other purchased services	14,445	13,832	15,750	(1,918)
Supplies	9,334	16,027	19,750	(3,723)
Books and periodicals	595	1,205	-	1,205
Other	6,855	7,186	8,000	(814)
School Administration -				
Certified salaries	327,631	338,033	338,015	18
Non-certified salaries	123,791	124,655	130,700	(6,045)
Insurance	415	381	-	381
Social Security	31,204	31,137	33,300	(2,163)
Other employee benefits	1,535	1,051	2,410	(1,359)
Communications	5,376	5,526	9,500	(3,974)
Other purchased services	15,021	16,268	22,900	(6,632)
Supplies	28,484	29,266	34,750	(5,484)
Operations and Maintenance -				
Non-certified salaries	326,026	358,076	353,600	4,476
Insurance	10,806	8,322	-	8,322
Social Security	24,127	26,404	26,700	(296)
Other employee benefits	807	-	19,945	(19,945)
Water/sewer	2,684	4,012	4,600	(588)
Cleaning	-	174	-	174
Heating	1,379	1,310	1,750	(440)
Electricity	1,693	1,742	2,500	(758)
Miscellaneous supplies	933	175	1,000	(825)
Other	600	600	-	600
Other Supplemental Services -				
Non-certified salaries	115,047	125,902	130,500	(4,598)
Insurance	443	343	785	(442)
Social Security	8,531	9,324	9,985	(661)

Unified School District Number 400

Lindsborg, Kansas

GENERAL FUNDGENERAL FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	2017 Actual	2018		Variance Over (Under)
		Actual	Budget	
Expenditures (cont.):				
Transportation - Vehicle Operating Services -				
Non-certified salaries	\$ 147,135	\$ 154,039	\$ 160,275	\$ (6,236)
Insurance	3,138	2,136	-	2,136.00
Social Security	10,216	10,765	12,260	(1,495.00)
Other employee benefits	100	6	6,585	(6,579.00)
Vehicle Insurance	583	13,064	11,000	2,064.00
Transportation - Supervision -				
Non-certified salaries	46,070	58,546	53,350	5,196.00
Insurance	1,102	845	2,320	(1,475.00)
Social Security	3,883	4,687	4,075	612.00
Supplies	936	371	950	(579.00)
Other	550	600	-	600.00
Vehicle & Maintenance Services -				
Non-certified salaries	16,401	18,018	20,900	(2,882)
Insurance	748	743	975	(232)
Social Security	1,120	1,237	1,600	(363)
Purchased property services	2,026	1,446	3,500	(2,054)
Supplies	39,935	38,904	49,250	(10,346)
Transportation - Other Student -				
Transportation Services -				
Other purchased services	1,914	1,835	2,500	(665)
Property and equipment	1,705	492	2,750	(2,258)
Other	3,110	4,344	3,200	1,144
Outgoing Transfers -				
Virtual Education Fund	350,000	390,000	515,481	(125,481)
Food Service Fund	2,212	-	-	-
Special Education Fund	1,149,431	1,533,748	1,259,811	273,937
Vocational Education Fund	150,000	-	-	-
KPERs Special Retirement Contribution Fund	404,766	-	-	-
Contingency Reserve Fund	278,895	-	-	-
Adjustment to comply with legal max	-	-	(302,755)	302,755
Legal General Fund Budget	7,180,647	7,048,065	6,954,344	93,721
Adjustment for qualifying budget credits	-	-	93,721	(93,721)
Total Expenditures	7,180,647	7,048,065	\$ 7,048,065	\$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

**Unified School District Number 400
Lindsborg, Kansas**

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	\$ 1,177,334	\$ 1,196,297	\$ 1,252,152	\$ (55,855)
Delinquent tax	18,554	25,111	17,964	7,147
Motor vehicle tax	137,956	137,015	137,804	(789)
Recreational vehicle tax	3,466	4,076	3,379	697
Commercial vehicle tax	4,369	3,735	4,154	(419)
Supplemental state aid	1,040,139	1,016,822	1,020,554	(3,732)
Total Receipts	2,381,818	2,383,056	\$ 2,436,007	\$ (52,951)
Expenditures:				
Instruction -				
Insurance	274,935	308,100	\$ 325,992	\$ (17,892)
Textbooks	6,115	8,041	15,564	(7,523)
Property and equipment	-	180,656	-	180,656
Student Support Services -				
Insurance	19,656	20,808	20,808	-
Purchased professional services	38,683	43,379	47,500	(4,121)
Instructional Support Staff -				
Insurance	44,042	42,548	55,488	(12,940)
General Administration -				
Insurance	13,014	13,776	13,872	(96)
Purchased professional services	-	-	17,500	(17,500)
School Administration -				
Insurance	49,506	57,576	69,360	(11,784)
Operations and Maintenance -				
Insurance	57,060	59,824	69,360	(9,536)
Other purchased property services	96,185	118,924	274,930	(156,006)
Other purchased services	7,407	102,988	116,750	(13,762)
Supplies	19,521	21,923	34,500	(12,577)
Heating	33,401	36,317	73,800	(37,483)
Electricity	159,974	152,641	187,500	(34,859)
Motor fuel	1,382	1,567	4,750	(3,183)
Miscellaneous supplies	42,056	50,625	60,500	(9,875)

**Unified School District Number 400
Lindsborg, Kansas**

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017 Actual	Actual	Budget	Variance Over (Under)
Expenditures (cont.):				
Student Transportation Services -				
Insurance	\$ 54,360	\$ 43,170	\$ 76,296	\$ (33,126)
Motor fuel	45,177	48,028	75,000	(26,972)
Property and equipment	131,427	13,197	135,000	(121,803)
Other Supplemental Service -				
Insurance	13,014	13,774	27,744	(13,970)
Outgoing Transfers -				
At Risk (4 Year Old) Fund	71,224	71,054	48,072	22,982
At Risk (K-12) Fund	347,447	361,163	403,404	(42,241)
Bilingual Education Fund	27,500	31,009	6,810	24,199
Virtual Education Fund	17,500	-	-	-
Food Service Fund	-	17,400	5,000	12,400
Professional Development Fund	40,000	30,000	-	30,000
Special Education Fund	580,466	179,152	75,047	104,105
Vocational Education Fund	140,576	284,280	150,000	134,280
Adjustment to comply with legal max	-	-	(78,627)	78,627
Total Expenditures	<u>2,331,628</u>	<u>2,311,920</u>	<u>\$ 2,311,920</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	50,190	71,136		
Unencumbered Cash, Beginning	<u>96,194</u>	<u>146,384</u>		
Unencumbered Cash, Ending	<u>\$ 146,384</u>	<u>\$ 217,520</u>		

Unified School District Number 400
Lindsborg, Kansas

SPECIAL PURPOSE FUND

AT RISK (4 YR OLD) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from Supplemental General Fund	\$ 71,224	\$ 71,054	\$ 48,072	\$ 22,982
Expenditures:				
Instruction -				
Certified salaries	42,934	45,825	\$ 46,500	\$ (675)
Non-certified salaries	10,667	11,225	12,500	(1,275)
Insurance	6,606	6,989	14,177	(7,188)
Social Security	4,083	4,348	4,500	(152)
Other employee benefits	144	123	-	123
Purchased professional services	-	-	500	(500)
Teaching supplies	1,000	1,091	1,850	(759)
Property and equipment	1,086	-	750	(750)
Technical Services	-	500	-	500
Total Expenditures	66,520	70,101	\$ 80,777	\$ (10,676)
Receipts Over (Under) Expenditures	4,704	953		
Unencumbered Cash, Beginning	46,194	50,898		
Unencumbered Cash, Ending	\$ 50,898	\$ 51,851		

Unified School District Number 400
Lindsborg, Kansas

SPECIAL PURPOSE FUND

AT RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Miscellaneous revenue	\$ 520	\$ 2,210	\$ -	\$ 2,210
Transfer from Supplemental General Fund	347,447	361,163	403,404	(42,241)
Total Receipts	347,967	363,373	\$ 403,404	\$ (40,031)
Expenditures:				
Instruction -				
Certified salaries	106,442	227,923	\$ 300,000	\$ (72,077)
Non-certified salaries	99,029	92,463	107,500	(15,037)
Insurance	37,517	42,658	55,488	(12,830)
Social Security	14,457	10,308	18,267	(7,959)
Other employee benefits	3,788	2,462	5,900	(3,438)
General teaching supplies	-	651	2,250	(1,599)
Miscellaneous supplies	-	-	650	(650)
Total Expenditures	261,233	376,465	\$ 490,055	\$ (113,590)
Receipts Over (Under) Expenditures	86,734	(13,092)		
Unencumbered Cash, Beginning	190,517	277,251		
Unencumbered Cash, Ending	<u>\$ 277,251</u>	<u>\$ 264,159</u>		

Unified School District Number 400
Lindsborg, Kansas

SPECIAL PURPOSE FUND

BILINGUAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017	Actual	Budget	Variance
	Actual			Over
				(Under)
Receipts:				
Transfer from Supplemental General Fund	\$ 27,500	\$ 31,009	\$ 6,810	\$ 24,199
Expenditures:				
Instruction -				
Certified salaries	3,451	3,560	\$ 6,500	\$ (2,940)
Non-certified salaries	16,490	17,239	19,935	(2,696)
Insurance	6,051	6,390	7,091	(701)
Social Security	1,488	1,554	2,000	(446)
Teaching supplies	-	-	500	(500)
Textbooks	-	-	500	(500)
Instructional Support Staff -				
Purchased professional services	-	-	500	(500)
Total Expenditures	27,480	28,743	\$ 37,026	\$ (8,283)
Receipts Over (Under) Expenditures	20	2,266		
Unencumbered Cash, Beginning	36,492	36,512		
Unencumbered Cash, Ending	\$ 36,512	\$ 38,778		

Unified School District Number 400
Lindsborg, Kansas

SPECIAL PURPOSE FUND

VIRTUAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017	Actual	Budget	Variance Over (Under)
	Actual			
Receipts:				
Miscellaneous	\$ 2,557	\$ 3,896	\$ 15,000	\$ (11,104)
Transfer from General Fund	350,000	390,000	515,481	(125,481)
Transfer from Supplemental General Fund	17,500	-	-	-
Total Receipts	370,057	398,316	\$ 530,481	\$ (125,481)
Expenditures:				
Instruction -				
Certified salaries	119,093	136,150	\$ 175,000	\$ (38,850)
Non-certified salaries	18,500	18,500	38,500	(20,000)
Insurance	19,252	27,849	34,680	(6,831)
Social Security	10,481	11,615	16,330	(4,715)
Other benefits	412	345	1,200	(855)
Purchased professional services	6,580	3,064	15,000	(11,936)
Purchased property services	213	236	-	236
Other purchased services	395	99	5,625	(5,526)
Supplies	8,396	17,430	26,275	(8,845)
Property and equipment	2,031	1,843	30,000	(28,157)
Student Support Services -				
Family support	6,113	35,650	35,700	(50)
Insurance	-	6,904	6,936	(32)
Social Security	6	101	2,550	(2,449)
Other benefits	468	2,676	185	2,491
Instructional Support Staff -				
Other purchased services	1,957	2,366	2,500	(134)
Supplies	18,823	681	16,750	(16,069)
School Administration -				
Certified salaries	62,683	65,418	68,000	(2,582)
Non-certified salaries	39,612	40,048	43,500	(3,452)
Insurance	13,148	13,906	20,808	(6,902)
Social Security	7,800	8,060	8,500	(440)
Other employee benefits	276	324	610	(286)
Supplies	6,981	3,442	4,500	(1,058)
Operations and Maintenance -				
Property and equipment	1,166	-	-	-
Total Expenditures	344,386	396,707	\$ 553,149	\$ (156,442)
Receipts Over (Under) Expenditures	25,671	1,609		
Unencumbered Cash, Beginning	71,997	97,668		
Unencumbered Cash, Ending	<u>\$ 97,668</u>	<u>\$ 99,277</u>		

Unified School District Number 400
Lindsborg, Kansas

SPECIAL PURPOSE FUND

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	2018			Variance Over (Under)
	2017 Actual	Actual	Budget	
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	\$ 553,540	\$ 600,233	\$ 552,409	\$ 47,824
Delinquent tax	6,572	10,696	8,477	2,219
Motor vehicle tax	63,455	66,473	62,532	3,941
Recreational vehicle tax	1,542	1,793	1,488	305
Other local source revenue	2,985	1,786	22,500	(20,714)
Interest on idle funds	546	52,143	-	52,143
Capital outlay state aid	180,054	210,893	211,452	(559)
Miscellaneous reimbursements	2,456	44,222	-	44,222
Total Receipts	811,150	988,239	\$ 858,858	\$ 129,381
Expenditures:				
Instruction -				
Supplies - Performance Uniforms	-	-	\$ 45,000	\$ (45,000)
Supplies - Technology Software	-	499	50,000	(49,501)
Property and equipment	318,951	127,257	680,846	(553,589)
Student Support Services -				
Property and equipment	870	44,632	75,000	(30,368)
Instructional Support Staff -				
Property and equipment	11,529	6,357	50,000	(43,643)
General Administration -				
Property and equipment	5,283	-	25,000	(25,000)
School Administration -				
Property and equipment	879	344	30,000	(29,656)
Business services -				
Property and equipment	648	295	25,000	(24,705)
Operations and Maintenance -				
Property and equipment	12,602	91,278	210,000	(118,722)
Transportation -				
Property and equipment	20,257	134,337	125,000	9,337
Other Support Services -				
Property and equipment	750	1,000	10,000	(9,000)
Site Acquisition Services -	111,646	24,795	30,000	(5,205)
Architectural & Engineering Services	-	-	20,000	(20,000)
Building additions/service systems	276,845	55,073	175,000	(119,927)
Repair and remodeling building	116,810	510,808	325,000	185,808
Legal Capital Outlay Fund Budget	877,070	996,675	1,875,846	(879,171)
Adjustment for qualifying budget credits	-	-	44,222	(44,222)
Total Expenditures	877,070	996,675	\$ 1,920,068	\$ (923,393)
Receipts Over (Under) Expenditures	(65,920)	(8,436)		
Unencumbered Cash, Beginning	1,082,909	1,016,989		
Unencumbered Cash, Ending	\$ 1,016,989	\$ 1,008,553		

Unified School District Number 400
Lindsborg, Kansas

SPECIAL PURPOSE FUND

DRIVER TRAINING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	\$ 5,376	\$ 4,480	\$ 7,000	\$ (2,520)
Fees	4,303	5,904	6,250	(346)
Total Receipts	9,679	10,384	\$ 13,250	\$ (2,866)
Expenditures:				
Instruction -				
Certified salaries	7,114	11,157	\$ 15,000	\$ (3,843)
Insurance	28	36	-	36
Social Security	544	852	1,125	(273)
Other benefits	865	(208)	1,615	(1,823)
Vehicle Operation Maintenance Service -				
Rent of vehicles	-	-	2,500	(2,500)
Insurance	-	-	500	(500)
Motor fuel - not school buses	373	717	2,500	(1,783)
Property	-	288	500	(212)
Total Expenditures	8,924	12,842	\$ 23,740	\$ (10,898)
Receipts Over (Under) Expenditures	755	(2,458)		
Unencumbered Cash, Beginning	23,496	24,251		
Unencumbered Cash, Ending	\$ 24,251	\$ 21,793		

Unified School District Number 400
Lindsborg, Kansas

SPECIAL PURPOSE FUND

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	\$ 3,527	\$ 3,902	\$ 3,527	\$ 375
Federal aid	167,392	154,716	164,247	(9,531)
Student sales	163,693	150,253	165,833	(15,580)
Adult sales	13,458	12,796	26,664	(13,868)
Transfer from General Fund	2,212	-	-	-
Transfer from Supplemental General Fund	-	17,400	5,000	12,400
Interest on idle funds	353	-	-	-
Miscellaneous reimbursements	832	200	10,000	(9,800)
Total Receipts	<u>351,467</u>	<u>339,267</u>	<u>\$ 375,271</u>	<u>\$ (36,004)</u>
Expenditures:				
Food Service Operation -				
Non-certified salaries	96,959	99,219	\$ 123,650	\$ (24,431)
Insurance	40,243	44,848	55,488	(10,640)
Social Security	20,940	17,974	9,000	8,974
Other employee benefits	1,070	867	6,635	(5,768)
Other purchased services	-	-	525	(525)
Food and milk	194,886	184,651	263,734	(79,083)
Miscellaneous supplies	3,462	4,092	7,500	(3,408)
Property and equipment	9,256	8,811	21,450	(12,639)
Other	3,099	1,822	4,500	(2,678)
Legal Food Service Fund Budget	369,915	362,284	492,482	(130,198)
Adjustment for qualifying budget credits	-	-	200	(200)
Total Expenditures	<u>369,915</u>	<u>362,284</u>	<u>\$ 492,682</u>	<u>\$ (130,398)</u>
Receipts Over (Under) Expenditures	(18,448)	(23,017)		
Unencumbered Cash, Beginning	<u>140,659</u>	<u>122,211</u>		
Unencumbered Cash, Ending	<u>\$ 122,211</u>	<u>\$ 99,194</u>		

Unified School District Number 400
Lindsborg, Kansas

SPECIAL PURPOSE FUND

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	\$ -	\$ 5,689	\$ 6,820	\$ (1,131)
Transfer from Supplemental General Fund	40,000	30,000	-	30,000
Miscellaneous	-	3,291	-	3,291
Total Receipts	40,000	38,980	\$ 6,820	\$ 32,160
Expenditures:				
Instructional Support Staff -				
Certified salaries	-	1,869	\$ 7,500	\$ (5,631)
Social Security	-	21	575	(554)
Other employee benefits	-	-	50	(50)
Purchased professional services	27,279	33,672	49,575	(15,903)
Books and periodicals	2,912	-	3,750	(3,750)
Miscellaneous supplies	372	1,375	6,750	(5,375)
Other Supplemental Services -				
Non-certified salaries	-	864	-	864
Total Expenditures	30,563	37,801	\$ 68,200	\$ (30,399)
Receipts Over (Under) Expenditures	9,437	1,179		
Unencumbered Cash, Beginning	57,685	67,122		
Unencumbered Cash, Ending	\$ 67,122	\$ 68,301		

Unified School District Number 400
Lindsborg, Kansas

SPECIAL PURPOSE FUND

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Medicaid aid	\$ 33,727	\$ 17,342	\$ -	\$ 17,342
Transfer from General Fund	1,149,431	1,533,748	1,259,811	273,937
Transfer from Supplemental General Fund	580,466	179,152	75,047	104,105
Reimbursements	-	5,549	-	5,549
Total Receipts	<u>1,763,624</u>	<u>1,735,791</u>	<u>\$ 1,334,858</u>	<u>\$ 400,933</u>
Expenditures:				
Instruction -				
Payment to Special Education	1,573,539	1,711,195	\$ 2,067,141	\$ (355,946)
General teaching supplies	-	300	-	300
Vehicle Operating Service Supervision -				
Non-certified salaries	-	-	8,500	(8,500)
Insurance	-	-	465	(465)
Social Security	-	-	650	(650)
Vehicle Operating Services -				
Non-certified salaries	60,003	52,291	82,750	(30,459)
Insurance	16,800	15,851	24,993	(9,142)
Social Security	4,021	3,516	6,330	(2,814)
Insurance	2,772	3,897	4,000	(103)
Motor fuel	14,539	11,028	20,000	(8,972)
Miscellaneous supplies	19,109	4,582	22,725	(18,143)
Vehicle Service and Maintenance -				
Other vehicle maintenance	<u>14,136</u>	<u>11,886</u>	<u>25,000</u>	<u>(13,114)</u>
Total Expenditures	<u>1,704,919</u>	<u>1,814,546</u>	<u>\$ 2,262,554</u>	<u>\$ (448,008)</u>
Receipts Over (Under) Expenditures	58,705	(78,755)		
Unencumbered Cash, Beginning	<u>1,158,267</u>	<u>1,216,972</u>		
Unencumbered Cash, Ending	<u>\$ 1,216,972</u>	<u>\$ 1,138,217</u>		

Unified School District Number 400
Lindsborg, Kansas

SPECIAL PURPOSE FUND

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		Variance
	2017	Actual	Budget	Over
	Actual			(Under)
Receipts:				
State aid	\$ 9,984	\$ 8,217	\$ 9,510	\$ (1,293)
Miscellaneous reimbursements	4,371	1,172	400	772
Transfer from General Fund	150,000	-	-	-
Transfer from Supplemental General Fund	140,576	284,280	150,000	134,280
Total Receipts	304,931	293,669	\$ 159,910	\$ 133,759
Expenditures:				
Instruction -				
Certified salaries	203,627	213,596	\$ 216,750	\$ (3,154)
Insurance	23,380	25,206	32,500	(7,294)
Social Security	14,740	15,495	16,045	(550)
Other employee benefits	-	-	6,465	(6,465)
Other purchased services	-	-	1,500	(1,500)
General teaching supplies	13,143	11,022	14,500	(3,478)
Textbooks	-	-	2,000	(2,000)
Miscellaneous supplies	-	-	2,500	(2,500)
Property and equipment	-	-	22,500	(22,500)
Other	-	80	2,500	(2,420)
Instruction Support Staff -				
Non-certified salaries	28,728	28,617	32,750	(4,133)
Social Security	2,121	2,127	4,160	(2,033)
Other employee benefits	672	442	-	442
Legal Vocational Education Fund Budget	286,411	296,585	354,170	(57,585)
Adjustment for qualifying budget credits	-	-	1,172	(1,172)
Total Expenditures	286,411	296,585	\$ 355,342	\$ (58,757)
Receipts Over (Under) Expenditures	18,520	(2,916)		
Unencumbered Cash, Beginning	291,915	310,435		
Unencumbered Cash, Ending	\$ 310,435	\$ 307,519		

Unified School District Number 400
Lindsborg, Kansas

SPECIAL PURPOSE FUND

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	\$ -	\$ 627,159	\$ 658,757	\$ (31,598)
Transfer from General Fund	404,766	-	-	-
Total Receipts	404,766	627,159	\$ 658,757	\$ (31,598)
Expenditures:				
Employee Benefits -				
Instruction	249,593	371,086	\$ 406,215	\$ (35,129)
Student Support Services	10,169	18,792	16,550	2,242
Instruction Support Staff	24,305	42,206	39,556	2,650
General Administration	12,105	22,394	19,701	2,693
School Administration	43,286	67,560	70,448	(2,888)
Other Support Services	9,510	16,434	15,476	958
Operations and Maintenance	23,318	40,526	37,950	2,576
Student Transportation Services	24,850	36,451	40,443	(3,992)
Food Service Operation	7,630	11,710	12,418	(708)
Total Expenditures	404,766	627,159	\$ 658,757	\$ (31,598)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

Unified School District Number 400
Lindsborg, Kansas

SPECIAL PURPOSE FUND

CONTINGENCY RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2017</u> <u>Actual</u>	<u>2018</u> <u>Actual</u>
Receipts:		
Transfer from General Fund	\$ 278,895	\$ -
Expenditures:		
Outgoing Transfers -		
Transfer to Supplemental General Fund	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	278,895	-
Unencumbered Cash, Beginning	<u>921,686</u>	<u>1,200,581</u>
Unencumbered Cash, Ending	<u>\$ 1,200,581</u>	<u>\$ 1,200,581</u>

Unified School District Number 400
Lindsborg, Kansas

SPECIAL PURPOSE FUND

TEXTBOOK/STUDENT MATERIAL REVOLVING

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2017</u> <u>Actual</u>	<u>2018</u> <u>Actual</u>
Receipts:		
Fines	\$ 28	\$ -
Rental fees	<u>13,236</u>	<u>-</u>
Total Receipts	<u>13,264</u>	<u>-</u>
Expenditures:		
Instruction -		
Textbooks	3,556	29,831
Workbooks	28,027	7,483
Other materials and supplies	<u>-</u>	<u>-</u>
Total Expenditures	<u>31,583</u>	<u>37,314</u>
Receipts Over (Under) Expenditures	(18,319)	(37,314)
Unencumbered Cash, Beginning	<u>72,027</u>	<u>53,708</u>
Unencumbered Cash, Ending	<u>\$ 53,708</u>	<u>\$ 16,394</u>

Unified School District Number 400
Lindsborg, Kansas

SPECIAL PURPOSE FUND

TITLE I FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2017</u> <u>Actual</u>	<u>2018</u> <u>Actual</u>
Receipts:		
Federal grant	\$ 86,934	\$ 78,497
Expenditures:		
Instruction -		
Certified salaries	69,171	62,622
Insurance	9,350	10,246
Social Security	5,076	4,795
Other employee benefits	3,337	-
	<u>86,934</u>	<u>77,899</u>
Total Expenditures	<u>86,934</u>	<u>77,899</u>
Receipts Over (Under) Expenditures	-	598
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 598</u>

Unified School District Number 400
Lindsborg, Kansas

SPECIAL PURPOSE FUND

TITLE II-A FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2017</u> <u>Actual</u>	<u>2018</u> <u>Actual</u>
Receipts:		
Federal aid	\$ 19,347	\$ 22,639
Transfer	<u>-</u>	<u>2,325</u>
Total Receipts	<u>19,347</u>	<u>24,964</u>
Expenditures:		
Instruction -		
Certified salaries	<u>19,347</u>	<u>24,964</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

Unified School District Number 400
Lindsborg, Kansas

BOND AND INTEREST FUND

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	\$ 21	\$ -	\$ -	\$ -
Delinquent tax	4,935	3,754	-	3,754
Motor vehicle tax	50,215	186	-	186
Recreational vehicle tax	1,155	-	-	-
Interest on idle funds	697	-	-	-
State aid	279,568	-	-	-
Total Receipts	336,591	3,940	\$ -	\$ 3,940
Expenditures:				
Principal	865,000	-	\$ -	\$ -
Interest	8,650	-	-	-
Total Expenditures	873,650	-	\$ -	\$ -
Receipts Over (Under) Expenditures	(537,059)	3,940		
Unencumbered Cash, Beginning	814,486	277,427		
Unencumbered Cash, Ending	\$ 277,427	\$ 281,367		

Unified School District Number 400
Lindsborg, Kansas

TRUST FUND

ST. STEPHENS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2017</u> <u>Actual</u>	<u>2018</u> <u>Actual</u>
Receipts:		
Donations	\$ 29,400	\$ 37,160
Expenditures:		
Salaries	11,735	13,363
Insurance	11	11
Social Security	665	888
Contracted services	2,500	1,000
Supplies	7,789	10,032
Other	<u>6,255</u>	<u>8,425</u>
Total Expenditures	<u>28,955</u>	<u>33,719</u>
Receipts Over (Under) Expenditures	445	3,441
Unencumbered Cash, Beginning	<u>11,854</u>	<u>12,299</u>
Unencumbered Cash, Ending	<u>\$ 12,299</u>	<u>\$ 15,740</u>

Unified School District Number 400
Lindsborg, Kansas

TRUST FUND

TRUST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2017</u> <u>Actual</u>	<u>2018</u> <u>Actual</u>
Receipts:		
Donations	\$ 30,462	\$ 51,755
Expenditures:		
Miscellaneous	<u>1,319</u>	<u>64,723</u>
Receipts Over (Under) Expenditures	29,143	(12,968)
Unencumbered Cash, Beginning	<u>54,648</u>	<u>83,791</u>
Unencumbered Cash, Ending	<u>\$ 83,791</u>	<u>\$ 70,823</u>

Unified School District Number 400
Lindsborg, Kansas

AGENCY FUNDS

SUMMARY OF RECEIPTS AND DISBURSEMENTS

Regulatory Basis

For the Year Ended June 30, 2018

	<u>Beginning</u> <u>Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending</u> <u>Cash Balance</u>
Student Organizations:				
Smoky Valley High School:				
Band	\$ 1,776	\$ 1,549	\$ 1,307	\$ 2,018
Music Trip	6,764	17,122	7,004	16,882
Business Professionals of America	407	1,522	1,347	582
Cheerleading	4,431	1,191	1,028	4,594
Choir	206	-	-	206
Accrued Seniors	-	2,909	2,909	-
Class of 2018	4,355	250	2,391	2,214
Class of 2019	10,256	3,442	6,519	7,179
Class of 2020	4,852	14,790	6,985	12,657
Class of 2021	2,909	4,673	5,186	2,396
Dance Team	1,410	3,009	3,592	827
Fellowship of Christian Athletes	623	232	393	462
Foreign Language Club	161	-	-	161
Family, Career & Community Leaders	1,095	5,380	4,409	2,066
Info Tech	6	-	-	6
Tek Club	1,100	195	-	1,295
KAYS	539	933	897	575
Madrigals	3,158	1,270	674	3,754
National Honor Society	111	1,000	994	117
Orchestra	1,277	4,145	3,436	1,986
Pep Club	563	496	-	1,059
Student Activity	4,062	4,741	5,350	3,453
Student Council	6,364	14,651	14,129	6,886
Thespians	2,656	2,866	2,627	2,895
Viking Club	5,056	7,486	2,846	9,696
Subtotal Smoky Valley High School	64,137	93,852	74,023	83,966
Smoky Valley Middle School:				
Friends of Rachel	483	2,391	2,624	250
Science Club	-	1,080	-	1,080
Music Trip	-	4,735	4,735	-
Student Action Core	5,362	9,593	7,427	7,528
Subtotal Smoky Valley Middle School	5,845	17,799	14,786	8,858
Soderstrom Elementary School:				
Pep Club	573	294	326	541
Total Student Organization Funds	70,555	111,945	89,135	93,365
Payroll Clearing	3,749	-	(650)	4,399
Sales Tax	689	8,050	7,981	758
Total Agency Funds	\$ 74,993	\$ 119,995	\$ 96,466	\$ 98,522

Unified School District Number 400
Lindsborg, Kansas

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2018

	<u>Beginning Unencumbered Cash Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
Gate Receipts:						
Athletics:						
Smoky Valley High School	\$ -	\$ 42,823	\$ 42,823	\$ -	\$ -	\$ -
Smoky Valley Middle School	-	5,880	5,880	-	-	-
Total District Activity Funds	\$ -	\$ 48,703	\$ 48,703	\$ -	\$ -	\$ -