CONSOLIDATED
RURAL WATER DISTRICT #2, INC.
BOURBON COUNTY, KANSAS

Regulatory Basis Financial Statement,
Independent Auditors' Report, and
Regulatory-Required Supplementary Information
For the Year Ended
December 31, 2022

CONSOLIDATED RURAL WATER DISTRICT #2, INC.
BOURBON COUNTY, KANSAS

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Diehl
Banwart
Bolton
Certified Public Accountants PA

INDEPENDENT AUDITORS' REPORT

Board of Directors and management
Consolidated Rural Water District #2, Inc.
Bourbon County, Kansas

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Consolidated Rural Water District #2, Inc., Bourbon County, Kansas, as of and for the year ended December 31, 2022 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of December 31, 2022 or changes in financial positions and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of December 31, 2022 and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Management's Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. This includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement
Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted

Auditor's Responsibilities for the Audit of the Financial Statement (Continued)
in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The schedule of regulatory basis receipts and expenditures-actual (Schedule 1 as listed in the table of contents) is presented for analysis and is not a required part of the basic financial statement, however is required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2021 Actual column presented in the schedule of regulatory basis receipts and expenditures – actual (Schedule 1 as listed in the table of contents) is also presented for comparative analysis and was not a required part of the 2021 basic financial statement upon which we rendered an unmodified opinion dated February 9, 2022. The 2021 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link http://admin.ks.gov/offices/chief-financial-officer/municipal-services. Such 2021 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statement. The 2021 comparative information was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 comparative information is fairly stated in all material respects in relation to the 2021 basic financial statement as a whole, on the basis of accounting described in Note 1.

Diehl, Banwart, Bolton, CPAs, PA

DIEHL, BANWART, BOLTON, CPAs PA

February 6, 2023
Fort Scott, Kansas

CONSOLIDATED RURAL WATER DISTRICT #2, INC.
BOURBON COUNTY, KANSAS
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2022

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Business Fund:						
Water Utility	$ 1,430,242.77	$ 2,999,803.66	$ 3,364,444.93	$ 1,065,601.50	$ 110,064.68	$ 1,175,666.18

Compensation of Cash:	Cash in bank - operating checking account	$ 1,174,660.61
	Cash in bank - savings accounts	1,005.57
	Totals	$ 1,175,666.18

The notes to the financial statement are an integral part of this statement.

CONSOLIDATED RURAL WATER DISTRICT #2, INC.
BOURBON COUNTY, KANSAS

Notes to Financial Statement
For the Year Ended December 31, 2022

1. SIGNIFICANT ACCOUNTING POLICIES

The financial statement of Consolidated Rural Water District #2, Inc., Bourbon County, Kansas has been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Kansas Municipal Audit and Accounting Guide (KMMAG), as approved by the director of the Kansas Division of Accounts and Reports, establishes the guidelines for the regulatory basis of accounting in the state of Kansas. The more significant of the District's accounting policies follow.

Nature of Organization: Consolidated Rural Water District #2, Inc., Bourbon County, Kansas, is a municipal corporation governed by an elected nine-member council. Consolidated Rural Water District #2, Inc., Bourbon County, Kansas, is a municipal corporation providing water to members of the District in rural Bourbon County, Kansas. On February 2, 1982, members of Rural Water District #1, Inc., and Consolidated Rural Water District #1, Inc., of Bourbon County, Kansas, voted to consolidate the two water districts into one district. On July 1, 1982, all assets, liabilities, debt, and obligations of the two districts were transferred to a new Consolidated Rural Water District #2, Inc. of Bourbon County. Currently, the District purchases its water from the City of Fort Scott, Kansas, Public Wholesale Water Supply District #5, Iola, Kansas, Public Wholesale Water Supply District #13, Mound City, Kansas, and Bourbon County Rural Water District #4, Bronson, Kansas. To continue serving its patrons, the District is dependent upon the various sources of water to provide adequate reasonably priced water. All water sales are made to residents in the area of the District. Accordingly, the District's operations are dependent upon the economic conditions of the area.

Reporting Entity
This financial statement presents Consolidated Rural Water District #2, Inc., Bourbon County, Kansas (primary government). There are no related municipal entities which should be accounted for in the District's financial statement.

Basis of Presentation - Fund Accounting
A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restriction, or limitations.

The following types of funds comprise the financial activities of Consolidated Rural Water District #2, Inc., Bourbon County, Kansas:

Business fund – funds financed in whole or part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

1. **SIGNIFICANT ACCOUNTING POLICIES** (Continued)
Basis of Presentation - Fund Accounting (Continued)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information
Kansas statutes do not require budgets for rural water districts.

Deposits and Investments
Deposits and investments include a business account and money market checking account. Kansas statutes permit investment in checking accounts, savings accounts, certificates of deposit, and, in certain cases, obligations of the U.S. Treasury.

Compensated Absences
The District does not provide sick or vacation benefits beyond the year earned.

Income Taxes: Consolidated Rural Water District #2, Inc., of Bourbon County, Kansas, is recognized by the Internal Revenue Service as a not-for-profit municipality corporation, and is exempt from Federal and State income taxes. Accordingly, this financial statement does not include a provision for income taxes.

Termination and Post Employment Benefits
The District does not offer termination or post employment benefits.

2. **STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

Compliance with Kansas Statutes
This financial statement has been prepared in order to show compliance with the cash basis laws of Kansas. The District was in apparent compliance with the cash basis laws of Kansas.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statue requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices, but has limited the investments to time deposits at the local bank.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not have any "peak periods" designated. All deposits were legally secured at December 31, 2022.

At December 31, 2022, the District's carrying amount of deposits was $1,175,666.18 and the bank balance was $1,192,682.13. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000.00 was covered by federal depository insurance, and the remaining $942,682.13 was collateralized with securities totaling $3,122,718.63 held by the pledging financial institutions' agents in the District's name.

4. BENEFIT UNIT DEPOSITS

Customers of the District are required to pay a deposit for a benefit unit prior to connecting to a rural water line. New benefit units and deposits were added during the year totaling $164,395.52.

5. RISK MANAGEMENT

The water district is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; employees' health and life; and natural disasters. The water district manages these risks of loss through various commercial insurance policies. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

6. FIXED ASSETS

As discussed in Note 1, regulatory basis financial statements do not record property, plant and equipment as assets of the District. In addition, depreciation expenses on the assets is not recorded. However, the District does keep track of fixed assets and the depreciation thereon for internal monitoring. In connection with fixed asset accounting, plant and equipment are capitalized at cost and are depreciated on the straight-line method over the estimated useful life of the assets as follows:

Office Equipment	5 Years
Machinery	7 Years
Plant and Equipment	40 & 50 Years

Maintenance and repairs are charged to expense as incurred. Major renewals and improvements are capitalized.

Fixed assets and accumulated depreciation changed for the year as follows:

Fixed Asset	Beginning Balance	Additions	Deletions	Ending Balance
Materials & Construction	$ 9,801,271.66	$ 965,626.12	$ -	$ 10,766,897.78
Engineering Fees	563,840.37	-	-	563,840.37
Legal & Title Work	102,772.62	-	-	102,772.62
Inspection Fees	49,440.09	-	-	49,440.09
Easement & Right of Way	26,489.90	-	-	26,489.90
Equipment	666,512.60	-	-	666,512.60
Office Building	123,299.91	-	-	123,299.91
Trucks	150,290.07	43,410.75	(28,117.37)	165,583.45
Land	20,000.00	-	-	20,000.00
Watershed District	1,156,091.42	-	-	1,156,091.42
	$ 12,660,008.64	$ 1,009,036.87	$(28,117.37)	$ 13,640,928.14
Accumulated Depreciation	$ 5,773,884.33	$ 355,846.30	$(28,117.37)	$ 6,101,613.26

7. LONG-TERM DEBT

Long term debt consisted of the following:

	BALANCES DECEMBER 31, 2022
Loan payable to City State Bank dated November 19, 2021 in the amount of $1,500,000 for the purpose of District improvements. The loan requires monthly principal and interest payments of $10,350 for 15 years at an interest rate of 2.92%. The loan is scheduled to mature in 2037, and is secured by all assets of the District, including but not limited to all materials and construction assets, easement and right of way assets, office equipment, office building, trucks, land, cash deposits together with any and all operating assets of the District now owned or hereafter acquired.	$ 1,402,484.54

7. LONG-TERM DEBT (Continued)

Changes in long-term liabilities for the District for the year ended December 31, 2022, were as follows:

Issue	Balances Beginning of Year	Additions/ New Debt	Reductions/ Principal Paid	Balances End of Year	Interest Paid
Long-Term Debt Payable					
Loan #7015901 Payable to I	$ 1,484,437.90	$ -	$ 81,953.36	$ 1,402,484.54	$ 42,246.64
Total	$ 1,484,437.90	$ -	$ 81,953.36	$ 1,402,484.54	$ 42,246.64

Current maturities of the loan payable and interest for the next five years and in five-year increments through maturity are as follows:

December 31,	PRINCIPAL	INTEREST	TOTAL
2023	$ 83,955.80	$ 40,244.20	$ 124,200.00
2024	86,466.29	37,733.71	124,200.00
2025	89,051.81	35,148.19	124,200.00
2026	91,714.64	32,485.36	124,200.00
2027	94,457.12	29,742.88	124,200.00
2028 - 2032	516,380.13	104,619.87	621,000.00
2032 - 2036	440,458.75	25,356.16	465,814.91
TOTAL	$ 1,402,484.54	$ 305,330.37	$ 1,707,814.91

8. PENSION PLAN

General Information About the Plan

Plan Description: The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, Kansas 66603), or by calling 1-888-275-5737.

Contributions: K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employees is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

8. PENSION PLAN (Continued)

State law provides that employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases on the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution was 8.90% for the fiscal year ended December 31, 2022. Contributions to the pension plan from the District were $38,230.69 for the year ended December 31, 2022.

Net Pension Liability: KPERS' December 31, 2022 net pension liability report is not yet available. At December 31, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was $141,571, and the total Net Pension Liability for KPERS was $7,799,450,285. The net pension liability was measured as of June 30, 2020 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

9. ECONOMIC DEPENDENCY

The District purchases water for resale from the City of Fort Scott, Kansas, Public Wholesale Water Supply District #13, Public Wholesale Water Supply District #5, Bourbon County Rural Water District #4, and Linn County Rural Water District #2. Water purchased for the year was as follows:

City of Fort Scott	$ 1,185,986.68
PWWSD #13	91,056.75
PWWSD #5	37,661.00
Bourbon Co. RWD #4	59,980.56
Linn Co. RWD #2	7,205.96
	$ 1,381,890.95

10. LONG-TERM OBLIGATIONS

Water Purchase Contracts

On February 9, 1995, the District entered into a 40 year water purchase contract with Public Wholesale Water Supply District #5. The District is contractually obligated to purchase 600,000 gallons of water, but not more than 1.2 million gallons of water, each month from PWWSD #5 for an amount not to exceed $3.25 per thousand gallons of water.

On October 21, 2004, the District entered into a 34 year water purchase contract with the City of Fort Scott, Kansas. The District is contractually obligated to purchase no more than 25 million gallons of water each month or 300 million gallons annually from the City of Fort Scott at a 8.75 % discount.

The District entered into a 3 year water purchase contract with Bourbon Co RWD #4. The District is contractually obligated to purchase 50,000 gallons of water each month or 600,000 gallons annually from Bourbon Co RWD #4. This contract renewed on April 9, 2015.

On February 19, 2002, the District entered into a 40 year water purchase contract with Public Wholesale Water Supply District #13. The District is contractually obligated to purchase 1.2 million gallons of water, but not more than 2.4 million gallons of water, each month from PWWSD #13 for the amount of $5.90 per thousand gallons of water.

Water Sales Contracts

On December 17, 2015, the District entered into a 10 year water sales contract with the City of Prescott, Kansas. The City of Prescott, Kansas is contractually obligated to purchase at least 400,000 gallons of water each month from the District.

On April 10, 2007, the District entered into a 35 year water sales contract with the Vernon County Rural Water District #2 in Deerfield, Missouri. The Vernon County Rural Water District #2 is contractually obligated to purchase no more than 30 million gallons of water a year from the District.

On January 3, 2014, the District entered into a 40-year water sales contract with the City of Uniontown, Kansas. The City of Uniontown, Kansas is contractually obligated to purchase at least 100,000 gallons of water and no more than 1,600,000 gallons of water each month from the District.

11. SUBSEQUENT EVENTS

Management has evaluated events and transactions occurring subsequent to December 31, 2022 through February 6, 2023, the date of the financial statement. During this period, there were no subsequent events requiring recognition in the financial statement or disclosure in the notes to the financial statement.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

CONSOLIDATED RURAL WATER DISTRICT #2, INC.
BOURBON COUNTY, KANSAS
WATER UTILITY FUND
Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Amounts for the Year Ended December 31, 2021)

	2021 Actual	2022 Actual
Receipts		
Operating Receipts		
Metered water sales	$ 1,638,937.29	$ 1,907,062.43
Debt service fees	705,621.16	715,230.56
Penalties	30,826.28	38,668.84
Nonoperating Receipts		
Interest income	0.22	0.14
State of Kansas reimbursement	-	80,071.70
Miscellaneous income	72,599.78	31,673.38
Deerfield Reimbursement	32,805.66	62,701.09
Proceeds from new debt	1,500,000.00	-
Notes from members	-	-
Benefit Unit deposits	104,750.95	164,395.52
Total Receipts	4,085,541.34	2,999,803.66
Expenditures		
Operating Expenditures		
Water purchased	1,342,519.13	1,381,890.95
Reparis and maintenance	249,236.11	262,759.39
Operating supplies	936.61	1,625.76
Utilities and telephone	45,191.64	52,198.86
Office supplies	24,810.08	27,068.76
Insurance	49,447.75	64,025.55
Salaries	250,222.14	283,821.04
Payroll taxes	18,053.17	23,759.67
KPERS	34,728.81	39,738.01
Contracted meter readers	40,237.50	17,687.30
Legal and accounting	5,279.00	7,303.00
Travel	22,841.93	32,405.97
Sales taxes and water fees	12,895.64	16,964.31
Cleaning expense	3,078.00	3,678.00
Mowing expense	10,708.00	7,895.00
Miscellaneous expense	12,048.68	8,386.49
Nonoperating Expenditures		
Debt Service		
Principal paid	444,010.50	81,953.36
Interest paid	18,219.85	42,246.64
Capital Outlays	939,406.58	1,009,036.87
Total Expenditures	3,523,871.12	3,364,444.93
Receipts Over (Under) Expenditures	561,670.22	(364,641.27)
Unencumbered Cash, Beginning	868,572.55	1,430,242.77
Unencumbered Cash, Ending	$ 1,430,242.77	$ 1,065,601.50