State of Kansas
Special District

RECEIVED
SEP 24 2025
SHAWNEE COUNTY CLERK

CERTIFICATE

2026

To the Clerk of Shawnee County, State of Kansas
We, the undersigned, officers of
Sherwood Improvement District

certify that: (1) the hearing mentioned in the attached publication was held; (2) after the Budget Hearing this budget was duly approved and adopted maximum expenditures for the various funds for the year 2026; and (3) the Amount(s) of 2025 Ad Valorem Tax are within statutory limitations for the 2026 Budget.

Table of Contents:		Page No.	2026 Adopted Budget: Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
Allocation MVT, RVT,16/20M Vehicle Ta		2			
Schedule of Transfers		3			
Statement of Indebt. & Lease/Purchase		4			
Fund	**K.S.A.**				
General	19-2765	5	602,174	551,387	7.579
Debt Service	10-113	6			
Police & Fire	19-2765	7	35,100	30,653	0.422
		8			
		8			
		9			
Totals		xxxxxxxxx	637,274	582,040	8.001
Budget Hearing Notice					
Combined Rate - Budget Hearing Notice		11			
RNR Hearing Notice					
Neighborhood Revitalization Rebate					

County Clerk's Use Only

72 758 529

Nov. 1, 2025 Total Assessed Valuation

Revenue Neutral Rate	7.610
Does budget require a resolution to exceed the Revenue Neutral Rate?	**YES**

Assisted by:
Kelsey Culver
Clerk
Address:
5833 SW 29th ST
Topeka, Ks
Email:
culverk@stifel.com

Attest: September 24, 2025

County Clerk

Governing Body

STATE OF KANSAS SHAWNEE COUNTY SEAL

CPA Summary

Sherwood Improvement District
Shawnee County

2026

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

2025 Budgeted Funds	Tax Levy Amount in 2025 Budget	Allocation for Year 2026				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	522,091	61,640	394	48	36	847
Debt Service	0	0	0	0	0	0
Police & Fire	31,440	3,712	24	3	2	51
	0	0	0	0	0	0
Total	553,531	65,352	418	51	38	898

County Treas Motor Vehicle Estimate 65,352

County Treas Recreational Vehicle Estimate 418

County Treas 16/20M Vehicle Estimate 51

County Treas Commercial Vehicle Tax Estimate 38

County Treas Watercraft Tax Estimate 898

MVT Factor 0.11806

RVT Factor 0.00076

16/20M Factor 0.00009

Comm Veh Factor 0.00007

Watercraft Factor 0.00162

2026

Sherwood Improvement District
Shawnee County

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2024	Current Amount for 2025	Proposed Amount for 2026	Transfers Authorized by Statute
	Totals	0	0	0	
	Adjustments*				
	Adjusted Totals	0	0	0	

*Note: Adjustments are required only if the transfer is being made in 2025 and/or 2026 from a non-budgeted fund.

Sherwood Improvement District
Shawnee County

2026

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1, 2025	Date Due		Amount Due 2025		Amount Due 2026	
					Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:										
none										
Total G.O.				0			0	0	0	0
Revenue Bonds:										
Total Revenue				0			0	0	0	0
Other:										
Total Other				0			0	0	0	0
Total				**0**			**0**	**0**	**0**	**0**

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2025	Payments Due 2025	Payments Due 2026
			Total	**0**	**0**	**0**	**0**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

Sherwood Improvement District
Shawnee County
FUND PAGE FOR FUNDS WITH A TAX LEVY

2026

State of Kansas
Special District

Adopted Budget **General**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	-32,206	-9,062	-10,858
Receipts:			
Ad Valorem Tax	516,634	522,091	xxxxxxxxxxxxxxxxx
Delinquent Tax	2,895		
Motor Vehicle Tax	74,251	65,351	61,640
Recreational Vehicle Tax	472	418	394
16/20M Vehicle Tax	129	383	48
Commercial Vehicle Tax	44	38	36
Watercraft Tax		898	847
In Lieu of Taxes			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
Total Receipts	**594,425**	**589,179**	**62,965**
Resources Available:	**562,219**	**580,117**	**52,107**
Expenditures:			
Contract with office manager	7,800	7,800	7,800
Office Expense			
Legal			
Sand Removal		24,000	24
Road Repair	548,850	544,700	578,550
Road Signs	123	1,000	800
Contract with CFS - Kevin	7,266	6,000	7,000
Insurance	4,175	4,175	4,200
Publishing	189	150	150
Website	1,093	1,150	1,150
Mowing	1,785	2,000	2,500
Cash Reserve (2026 column)			
Miscellaneous			
Does misc. exceed 10% Total Expenditures			
Total Expenditures	**571,281**	**590,975**	**602,174**
Unencumbered Cash Balance Dec 31	-9,062	-10,858	xxxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amount:	604,000	606,175	602,174
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	602,174
See Tab B **See Tab D**		Tax Required	550,067
	Delinquent Comp Rate:	0.2%	1,320
		Amount of 2025 Ad Valorem Tax	551,387

CPA Summary

Adopted Budget Police & Fire	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	3,267	577	728
Receipts:			
Ad Valorem Tax	27,125	31,440	xxxxxxxxxxxxxxxx
Delinquent Tax	188		
Motor Vehicle Tax	5,054	3,714	3,712
Recreational Vehicle Tax	32	24	24
16/20M Vehicle Tax	8	20	3
Commercial Vehicle Tax	3	2	2
Watercraft Tax		51	51
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
Total Receipts	32,410	35,251	3,792
Resources Available:	35,677	35,828	4,520
Expenditures:			
Sheriff's Reserves	35,100	35,100	35,100
Cash Reserve (2026 column)			
Miscellaneous			
Does misc. exceed 10% Total Expenditures			
Total Expenditures	35,100	35,100	35,100
Unencumbered Cash Balance Dec 31	577	728	xxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amount:	35,100	35,100	35,100
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	35,100
		Tax Required	30,580
	Delinquent Comp Rate:	0.2%	73
		Amount of 2025 Ad Valorem Tax	30,653

Adopted Budget

0	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			0
Recreational Vehicle Tax			0
16/20M Vehicle Tax			0
Commercial Vehicle Tax			0
Watercraft Tax			0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Reserve (2026 column)			
Miscellaneous			
Does misc. exceed 10% Total Expenditures			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	0.2%	0
		Amount of 2025 Ad Valorem Tax	0

CPA Summary

State of Kansas
2026 Special District

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

Sherwood Improvement District

Shawnee County

will meet on 9/9/2025 at 6:00 pm at 6910 SW Fountaindale Rd, Topeka, Ks for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of tax to levied and the revenue neutral rate. Detailed budget information is available at 5833 SW 29th St, Topeka, Ks and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual 2024		Current Year Estimate for 2025		Proposed Budget Year for 2026		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	571,281	8.154	590,975	7.368	602,174	551,387	7.579
Debt Service							
Police & Fire	35,100	0.557	35,100	0.444	35,100	30,653	0.421
Totals	606,381	8.711	626,075	7.812	637,274	582,040	8.000
						*Revenue Neutral Rate***	*7.610*
Less: Transfers	0		0		0		
Net Expenditures	606,381		626,075		637,274		
Total Tax Levied	545,509		553,531		xxxxxxxxxxxxxxx		
Assessed Valuation	68,196,786		70,862,129		72,753,671		

Outstanding Indebtedness, Jan 1,	2023	2024	2025
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

***Revenue Neutral Rate as defined by KSA 79-2988*

Kelsey Culver
Clerk

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Resolution No. 2025-1

A RESOLUTION OF THE Sherwood Improvement District **TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;**

WHEREAS, the Revenue Neutral Rate for the Sherwood Improvement District was calculated as 7.610 mills by the Shawnee County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the Sherwood Improvement District will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on Sept. 9, 2025 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the Sherwood Improvement District, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE Sherwood Improvement District **:**

The Sherwood Improvement District shall levy a property tax rate exceeding the Revenue Neutral Rate of 7.610 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body .

ADOPTED this 9th day of September, 2025 and **SIGNED** by the Governing Body.

Roll Call Vote

A Roll Call Vote of the Sherwood Improvement District To Levy a Property Tax Exceeding the Revenue Neutral Rate
Hearing to Exceed Revenue Neutral Rate held on Sept. 9, 2025
Resolution No. 2025-1

Governing Body Member	Yes	No	No Vote
George Schuler	X		
Rick Neibitt			X
Colt Brown	X		
TOTAL	2		1

Certified:
Kelsey Carlson

First published in The Topeka Metro News, Monday, August 25, 2025.

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

State of Kansas
2026 Special District

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Shawnee County

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General	571,281	8.154	590,975	7.368	602,174	551,387	7.579
Debt Service							
Police & Fire	35,100	0.557	35,100	0.444	35,100	30,653	0.421
Totals	606,381	8.711	626,075	7.812	637,274	582,040	8.000
						*Revenue Neutral Rate***	*7.610*
Less: Transfers	0		0		0		
Net Expenditures	606,381		626,075		637,274		
Total Tax Levied	545,509		553,531		xxxxxxxxxxxxxxxxxx		
Assessed Valuation	68,196,786		70,862,129		72,753,671		

Outstanding Indebtedness, Jan 1,

	2023	2024	2025
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

***Revenue Neutral Rate as defined by KSA 79-2988*

Kelsey Culver
Clerk

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