PRATT UNIFIED SCHOOL DISTRICT NO. 382
PRATT, KANSAS

FINANCIAL STATEMENT
JUNE 30, 2024

BFR

PRATT UNIFIED SCHOOL DISTRICT NO. 382
TABLE OF CONTENTS
JUNE 30, 2024

	Page
Independent Auditors' Report	1 – 4
Financial Statement	
Summary of Cash Receipts, Expenditures, and Unencumbered Cash	5
Notes to Financial Statement	6 – 12
Regulatory-Required Supplementary Information	
Summary of Expenditures - Actual and Budget	13
Schedule of Cash Receipts and Expenditures - Actual and Budget	
General Fund	14
Supplemental General Fund	15
Preschool-Aged At-Risk Fund	16
At Risk (K-12) Fund	17
Bilingual Education Fund	18
Virtual Education Fund	19
Capital Outlay Fund	20
Driver Training Fund	21
Extraordinary School Program Fund	22
Food Service Fund	23
Professional Development Fund	24
Parent Education Program Fund	25
Summer School Fund	26
Special Education Fund	27
Career and Postsecondary Education Fund	28
KPERS Contribution Fund	29
Bond & Interest Fund	30
Schedule of Cash Receipts and Expenditures - Actual	
Federal Funds	31
Gifts and Grants Fund	32
Contingency Reserve Fund	33
Textbook & Student Material Revolving Fund	34
Schedule of Cash Receipts and Expenditures - Capital Projects	35
Schedule of Cash Receipts and Cash Disbursements	
Agency Funds	36 – 37
Schedule of Cash Receipts, Expenditures, and Unencumbered Cash	
District Activity Funds	38 – 40
Federal Award Information	
Independent Auditors' Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On An Audit Of The Financial Statement Performed In Accordance With *Government Auditing Standards*	41 – 42
Independent Auditors' Report On Compliance For Each Major Program And On Internal Control Over Compliance Required By The Uniform Guidance	43 – 45
Schedule of Expenditures of Federal Awards	46
Notes to Schedule of Expenditures of Federal Awards	47
Schedule of Findings and Questioned Costs	48
Schedule of Prior Year Findings and Questioned Costs	49

INDEPENDENT AUDITORS' REPORT

Board of Education
Pratt Unified School District No. 382
Pratt, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Pratt Unified School District No. 382, Pratt, Kansas**, as of and for the year ended **June 30, 2024**, and the related notes to the financial statement.

Adverse and Unmodified Opinions

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Pratt Unified School District No. 382, Pratt, Kansas**, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Pratt Unified School District No. 382, Pratt, Kansas**, as of **June 30, 2024**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of the report. We are required to be independent of **Pratt Unified School District No. 382, Pratt, Kansas** and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

BFR CPA, LLC
10000 W. 37th St. N.
Wichita, Kansas 67205-7700

(316) 945-1500
Fax (316) 945-1505
bfr@bfrcpa.com

Matter Giving Rise to Adverse Opinion on Accounting Principles Generally Accepted in the United State of America
As discussed in Note 1 of the financial statement, the financial statement is prepared by **Pratt Unified School District No. 382, Pratt, Kansas**, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about **Pratt Unified School District No. 382, Pratt, Kansas'** ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **Pratt Unified School District No. 382, Pratt, Kansas'** internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the **Pratt Unified School District No. 382, Pratt, Kansas'** ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, schedule of cash receipts and expenditures-capital projects, agency funds schedules of regulatory basis cash receipts and disbursements, and district activity funds schedules of regulatory basis cash receipts, expenditures, and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Board of Education
Pratt Unified School District No. 382

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the **Pratt Unified School District No. 382, Pratt, Kansas**, as of and for the year ended June 30, 2023, and have issued our report thereon dated February 5, 2024, which contained an unmodified opinion on the basic financial statement.

The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/oar/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2023 (as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards
In accordance with *Government Auditing Standards*, we have also issued our report dated February 6, 2025, on our consideration of **Pratt Unified School District No. 382, Pratt, Kansas'** internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of **Pratt Unified School District No. 382, Pratt, Kansas'** internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering **Pratt Unified School District No. 382, Pratt, Kansas'** internal control over financial reporting and compliance.

BFR CPA, LLC
BFR CPA, LLC
February 6, 2025

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 0	$ 0	$ 10,101,225	$ 10,101,225	$ 0	$ 0	$ 0
Special Purpose Funds							
Supplemental General	291,740	0	3,070,614	3,209,380	152,974	0	152,974
Preschool-Aged At-Risk	3,101	0	66,150	69,251	0	0	0
At Risk (K-12)	59,016	0	1,834,157	1,893,173	0	0	0
Bilingual Education	40,027	0	120,000	120,027	40,000	0	40,000
Virtual Education	90,301	0	30,000	73,403	46,898	0	46,898
Capital Outlay	2,560,971	0	1,571,579	963,167	3,169,383	0	3,169,383
Driver Training	44,912	0	16,150	37,901	23,161	0	23,161
Extraordinary School Program	109,569	0	110,208	94,019	125,758	0	125,758
Food Service	184,508	0	601,856	692,108	94,256	0	94,256
Professional Development	25,000	0	14,947	29,119	10,828	0	10,828
Parent Education Program	0	0	44,400	44,400	0	0	0
Summer School	4,673	0	0	0	4,673	0	4,673
Special Education	450,131	0	2,404,065	2,404,196	450,000	0	450,000
Career and Postsecondary Education	100,000	0	86,894	86,894	100,000	0	100,000
KPERS Contribution	0	0	996,709	996,709	0	0	0
Federal Funds	(78,353)	0	601,009	1,330,733	(808,077)	0	(808,077)
Gifts and Grants	72,650	0	370,185	172,021	270,814	0	270,814
Contingency Reserve	766,519	0	116,900	0	883,419	0	883,419
Textbook & Student Material Revolving	25,542	0	23,702	10,122	39,122	0	39,122
District Activity Funds	202,761	0	241,458	241,347	202,872	2,918	205,790
Bond & Interest Fund	1,065,033	0	1,894,143	1,433,406	1,525,770	0	1,525,770
Capital Projects Fund	0	0	18,363,241	10,533,387	7,829,854	0	7,829,854
	$ 6,018,101	$ 0	$ 42,679,592	$ 34,535,988	$ 14,161,705	$ 2,918	$ 14,164,623

Composition of Cash:	
Checking and Money Market Accounts	$ 4,283,351
Certificates of Deposit	10,133,295
	14,416,646
Agency Funds	(252,023)
	$ 14,164,623

The notes to the financial statement are an integral part of this statement.

PRATT UNIFIED SCHOOL DISTRICT NO. 382
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2024

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Pratt Unified School District No. 382 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Pratt, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond & Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and for payment of general long-term debt.

Capital Projects Fund-used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond & interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The budget was amended for the following funds:

General Fund	At Risk (K-12) Fund

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds	Gifts and Grants Fund
Contingency Reserve Fund	Textbook & Student Material Revolving Fund
District Activity Funds	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - Defined Benefit Pension Plan:

Plan description
The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds were transferred to the System.

The 2021 Legislature passed Senate Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $996,709 for the year ended June 30, 2024.

Net Pension Liability

At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $9,145,714. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 3 - Contingencies:

Grant Programs

The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 4 - Litigation:

The District is a party to various claims, none of which is expected to have a material financial impact on the financial statement.

Note 5 - Subsequent Events:

The District has evaluated subsequent events through February 6, 2025, the date which the financial statement was available to be issued.

Note 6 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2024.

At June 30, 2024, the District's carrying amount of deposits was $14,416,646 and the bank balance was $16,099,052. The bank balance is held by two banks resulting in a concentration of credit risk. Of the bank balance, $10,557,939 was covered by federal depository insurance and the remaining $5,541,113 was collateralized with securities held by the pledging financial institutions' agent in the District's name.

Note 7 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

	Transfer to:										
Transfer from:	Preschool-Aged At-Risk	At Risk (K-12)	Bilingual Education	Virtual Education	Capital Outlay	Professional Development	Parent Education Program	Special Education	Career and Postsecondary Education	Contingency Reserve	Total
General Fund	$ 66,150	$ 1,424,640	$ 40,000	$ 30,000	$ 126,400	$ 10,000	$ 17,420	$ 1,648,499	$ 0	$ 116,900	$ 3,480,009
Supplemental General Fund	0	409,517	80,000	0	0	0	0	727,112	85,000	0	1,301,629
	$ 66,150	$ 1,834,157	$ 120,000	$ 30,000	$ 126,400	$ 10,000	$ 17,420	$ 2,375,611	$ 85,000	$ 116,900	$ 4,781,638

Note 8 - Reimbursed Expenditures:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 9 - Post Employment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

All certified employees of the District are eligible to participate in the District's early retirement program if certain eligibility requirements are met. The employee must have completed 15 years of service of which the last 5 years were continuous, and the employee must be retired from the KPERS retirement system. Eligibility continues until their 65th birthday. Notification must be given to the District by April 1 in the year prior to the July 1 retirement date. The amount paid upon early retirement shall be determined by subtracting the base of the salary schedule from the teacher's salary for the year in which application for early retirement is made. The difference in these two figures shall be multiplied by 60% and then divided by 12 to determine the amount that will be paid monthly for 5 years or until the employee reaches age 65 or is deceased.

It is the policy of the District to record these benefits as expenditures when paid. Total expenditures under the program for the year ended June 30, 2024, were $60,418 for six former employees.

Note 10 - Other Post Employment Benefits:

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

Note 11 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the District to record vacation and sick leave benefits as expenditures when paid.

Note 12 - Capital Projects:

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures to Date
Building Improvements	$ 18,363,241	$ 10,533,387

Note 13 - Long-Term Debt:

Principal payments are due annually for general obligation bonds on September 1. Interest payments are due semi-annually on March 1 and September 1.

Lease payments are due annually and semi-annually.

Terms for long-term liabilities for the District for the year ended June 30, 2024, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
2015 Series	2.00 - 3.00	3/25/2015	$ 3,820,000	9/1/2030
2020 Series	3.00	7/7/2020	$ 5,845,000	9/1/2030
2023 Series	5.00	8/30/2023	$ 16,600,000	9/1/2048
Capital Leases				
Qualified School Construction Bonds	0.34	10/1/2010	$ 1,400,000	9/1/2025
Energy Project	2.64	5/26/2017	$ 4,750,000	5/1/2033

Changes in long-term liabilities for the District for the year ended June 30, 2024, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
2015 Series	$ 2,385,000	$ 0	$ 265,000	$ 2,120,000	$ 67,575
2020 Series	4,890,000	0	545,000	4,345,000	138,525
2023 Series	0	16,600,000	0	16,600,000	417,306
	7,275,000	16,600,000	810,000	23,065,000	623,406
Capital Leases					
Qualified School Construction Bonds	297,379	0	93,855	203,524	2,380
Energy Project	3,190,300	0	282,940	2,907,360	84,224
	3,487,679	0	376,795	3,110,884	86,604
	$ 10,762,679	$ 16,600,000	$ 1,186,795	$ 26,175,884	$ 710,010

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal			Interest			
	General Obligation Bonds	Capital Leases	Total Principal	General Obligation Bonds	Capital Leases	Total Interest	Total Principal and Interest
2025	$ 840,000	$ 384,264	$ 1,224,264	$ 1,011,350	$ 79,135	$ 1,090,485	$ 2,314,749
2026	870,000	407,745	1,277,745	985,700	71,468	1,057,168	2,334,913
2027	895,000	305,945	1,200,945	959,225	61,219	1,020,444	2,221,389
2028	920,000	314,022	1,234,022	932,000	53,142	985,142	2,219,164
2029	950,000	322,312	1,272,312	903,950	44,852	948,802	2,221,114
2030 - 2034	3,575,000	1,376,596	4,951,596	4,095,025	92,039	4,187,064	9,138,660
2035 - 2030	3,515,000	0	3,515,000	3,338,125	0	3,338,125	6,853,125
2040 - 2044	4,870,000	0	4,870,000	2,297,000	0	2,297,000	7,167,000
2045 - 2049	6,630,000	0	6,630,000	868,750	0	868,750	7,498,750
	$ 23,065,000	$ 3,110,884	$ 26,175,884	$ 15,391,125	$ 401,855	$ 15,792,980	$ 41,968,864

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 10,565,789	$ (464,810)	$ 246	$ 10,101,225	$ 10,101,225	$ 0
Special Purpose Funds						
Supplemental General	3,273,629	(64,249)	0	3,209,380	3,209,380	0
Preschool-Aged At-Risk	71,209	0	0	71,209	69,251	(1,958)
At Risk (K-12)	1,920,841	0	0	1,920,841	1,893,173	(27,668)
Bilingual Education	130,027	0	0	130,027	120,027	(10,000)
Virtual Education	90,301	0	0	90,301	73,403	(16,898)
Capital Outlay	3,778,167	0	0	3,778,167	963,167	(2,815,000)
Driver Training	62,337	0	0	62,337	37,901	(24,436)
Extraordinary School Program	209,569	0	0	209,569	94,019	(115,550)
Food Service	842,069	0	0	842,069	692,108	(149,961)
Professional Development	29,119	0	0	29,119	29,119	0
Parent Education Program	55,700	0	0	55,700	44,400	(11,300)
Summer School	4,673	0	0	4,673	0	(4,673)
Special Education	2,682,338	0	0	2,682,338	2,404,196	(278,142)
Career and Postsecondary Education	205,200	0	0	205,200	86,894	(118,306)
KPERS Contribution	1,112,342	0	0	1,112,342	996,709	(115,633)
Federal Funds	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	1,330,733	XXXXXXXXX
Gifts and Grants	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	172,021	XXXXXXXXX
Contingency Reserve	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	0	XXXXXXXXX
Textbook & Student Material Revolving	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	10,122	XXXXXXXXX
District Activity Funds	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	241,347	XXXXXXXXX
Bond & Interest Fund	1,479,517	0	0	1,479,517	1,433,406	(46,111)
Capital Projects Fund	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	10,533,387	XXXXXXXXX
	$ 26,512,827	$ (529,059)	$ 246	$ 25,984,014	$ 24,002,601	$ (3,735,636)

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 2,742	$ 246	$ 0	$ 246
State Sources	9,574,226	10,100,979	10,565,789	(464,810)
	9,576,968	10,101,225	$10,565,789	$ (464,564)
Expenditures				
Instruction	3,874,423	3,063,774	$ 4,019,600	$ (955,826)
Student Support Services	131,498	228,853	141,800	87,053
Instructional Support Staff	46,015	58,294	48,630	9,664
General Administration	329,181	242,900	340,950	(98,050)
School Administration	667,688	829,497	701,140	128,357
Central Services	170,792	177,676	185,030	(7,354)
Operations & Maintenance	1,321,582	1,612,287	1,422,253	190,034
Student Transportation Services	372,184	407,935	356,700	51,235
Transfers	2,663,605	3,480,009	3,349,686	130,323
Adjustment to Comply with Legal Max	0	0	(464,810)	464,810
Adjustment for Qualifying Budget Credits	0	0	246	(246)
	9,576,968	10,101,225	$10,101,225	$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Supplemental General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 1,644,389	$ 1,601,969	$ 1,486,763	$ 115,206
County Sources	153,450	156,009	156,212	(203)
State Sources	1,219,274	1,312,636	1,338,914	(26,278)
	3,017,113	3,070,614	$ 2,981,889	$ 88,725
Expenditures				
Instruction	1,032,992	1,582,736	$ 1,568,897	$ 13,839
Student Support Services	31,491	24,489	33,025	(8,536)
Instructional Support Staff	150,705	299,886	159,500	140,386
Operations & Maintenance	21,021	640	463,000	(462,360)
Student Transportation Services	0	0	50,000	(50,000)
Transfers	1,703,926	1,301,629	999,207	302,422
Adjustment to Comply with Legal Max	0	0	(64,249)	64,249
	2,940,135	3,209,380	$ 3,209,380	$ 0
Receipts Over (Under) Expenditures	76,978	(138,766)		
Unencumbered Cash, Beginning	214,762	291,740		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 291,740	$ 152,974		

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Preschool-Aged At-Risk Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 34,492	$ 66,150	$ 66,150	$ 0
	34,492	66,150	$ 66,150	$ 0
Expenditures				
Instruction	88,429	69,251	$ 71,209	$ (1,958)
	88,429	69,251	$ 71,209	$ (1,958)
Receipts Over (Under) Expenditures	(53,937)	(3,101)		
Unencumbered Cash, Beginning	57,038	3,101		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 3,101	$ 0		

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

At Risk (K-12) Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 1,505,033	$ 1,834,157	$ 1,869,136	$ (34,979)
	1,505,033	1,834,157	$ 1,869,136	$ (34,979)
Expenditures				
Instruction	1,510,721	1,850,386	$ 1,797,731	$ 52,655
Student Support Services	26,864	27,900	29,060	(1,160)
School Administration	89,886	14,887	94,050	(79,163)
	1,627,471	1,893,173	$ 1,920,841	$ (27,668)
Receipts Over (Under) Expenditures	(122,438)	(59,016)		
Unencumbered Cash, Beginning	181,454	59,016		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 59,016	$ 0		

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Bilingual Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 119,237	$ 120,000	$ 90,000	$ 30,000
	119,237	120,000	$ 90,000	$ 30,000
Expenditures				
Instruction	120,950	120,027	$ 130,027	$ (10,000)
	120,950	120,027	$ 130,027	$ (10,000)
Receipts Over (Under) Expenditures	(1,713)	(27)		
Unencumbered Cash, Beginning	41,740	40,027		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 40,027	$ 40,000		

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Virtual Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 55,000	$ 30,000	$ 0	$ 30,000
	55,000	30,000	$ 0	$ 30,000
Expenditures				
Instruction	65,391	73,223	$ 90,301	$ (17,078)
Student Support Services	0	180	0	180
	65,391	73,403	$ 90,301	$ (16,898)
Receipts Over (Under) Expenditures	(10,391)	(43,403)		
Unencumbered Cash, Beginning	100,692	90,301		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 90,301	$ 46,898		

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Capital Outlay Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 832,951	$ 1,086,130	$ 892,444	$ 193,686
County Sources	72,665	71,540	69,348	2,192
State Sources	236,667	287,509	295,765	(8,256)
Transfers	0	126,400	0	126,400
	1,142,283	1,571,579	$ 1,257,557	$ 314,022
Expenditures				
Instruction	23,118	102,014	$ 61,000	$ 41,014
Student Support Services	377	1,000	0	1,000
General Administration	13,056	30,200	15,000	15,200
School Administration	0	18,646	0	18,646
Central Services	0	1,035	0	1,035
Operations & Maintenance	116,807	27,594	215,000	(187,406)
Transportation	287,000	147,557	200,000	(52,443)
Facility Acquisition & Construction Services	372,524	471,741	3,121,417	(2,649,676)
Debt Service	164,652	163,380	165,750	(2,370)
	977,534	963,167	$ 3,778,167	$ (2,815,000)
Receipts Over (Under) Expenditures	164,749	608,412		
Unencumbered Cash, Beginning	2,396,222	2,560,971		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 2,560,971	$ 3,169,383		

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Driver Training Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 9,292	$ 10,350	$ 10,000	$ 350
State Sources	6,720	5,800	7,425	(1,625)
	16,012	16,150	$ 17,425	$ (1,275)
Expenditures				
Instruction	10,867	21,211	$ 36,137	$ (14,926)
Operations & Maintenance	862	16,690	26,200	(9,510)
	11,729	37,901	$ 62,337	$ (24,436)
Receipts Over (Under) Expenditures	4,283	(21,751)		
Unencumbered Cash, Beginning	40,629	44,912		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 44,912	$ 23,161		

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Extraordinary School Program Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 93,002	$ 110,208	$ 100,000	$ 10,208
Transfers	63,000	0	0	0
	156,002	110,208	$ 100,000	$ 10,208
Expenditures				
Instruction	156,683	80,851	$ 209,569	$ (128,718)
School Administration	0	13,168	0	13,168
	156,683	94,019	$ 209,569	$ (115,550)
Receipts Over (Under) Expenditures	(681)	16,189		
Unencumbered Cash, Beginning	110,250	109,569		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 109,569	$ 125,758		

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Food Service Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 164,184	$ 173,774	$ 179,923	$ (6,149)
State Sources	5,249	4,898	4,796	102
Federal Sources	475,040	423,184	474,119	(50,935)
Transfers	8,395	0	0	0
	652,868	601,856	$ 658,838	$ (56,982)
Expenditures				
Operations & Maintenance	369	237	$ 700	$ (463)
Food Service Operation	574,784	691,871	841,369	(149,498)
	575,153	692,108	$ 842,069	$ (149,961)
Receipts Over (Under) Expenditures	77,715	(90,252)		
Unencumbered Cash, Beginning	106,793	184,508		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 184,508	$ 94,256		

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Professional Development Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 4,097	$ 4,688	$ 4,119	$ 569
Federal Sources	0	259	0	259
Transfers	19,267	10,000	0	10,000
	23,364	14,947	$ 4,119	$ 10,828
Expenditures				
Instructional Support Staff	25,951	29,119	$ 29,119	$ 0
	25,951	29,119	$ 29,119	$ 0
Receipts Over (Under) Expenditures	(2,587)	(14,172)		
Unencumbered Cash, Beginning	27,587	25,000		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 25,000	$ 10,828		

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Parent Education Program Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 5,630	$ 10,000	$ (4,370)
State Sources	21,346	21,350	21,500	(150)
Transfers	18,504	17,420	24,200	(6,780)
	39,850	44,400	$ 55,700	$ (11,300)
Expenditures				
Student Support Services	39,850	44,400	$ 55,700	$ (11,300)
	39,850	44,400	$ 55,700	$ (11,300)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Summer School Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 0	$ 0	$ 0	$ 0
	0	0	$ 0	$ 0
Expenditures				
Instruction	0	0	$ 4,673	$ (4,673)
	0	0	$ 4,673	$ (4,673)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	4,673	4,673		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 4,673	$ 4,673		

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Special Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 33,134	$ 28,454	$ 13,000	$ 15,454
Federal Sources	81,865	0	25,000	(25,000)
Transfers	2,326,667	2,375,611	2,194,207	181,404
	2,441,666	2,404,065	$ 2,232,207	$ 171,858
Expenditures				
Instruction	2,393,813	2,359,321	$ 2,639,863	$ (280,542)
Student Transportation Services	39,592	44,875	42,475	2,400
	2,433,405	2,404,196	$ 2,682,338	$ (278,142)
Receipts Over (Under) Expenditures	8,261	(131)		
Unencumbered Cash, Beginning	441,870	450,131		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 450,131	$ 450,000		

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Career and Postsecondary Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 50	$ 0	$ 0	$ 0
Federal Sources	0	1,894	0	1,894
Transfers	217,936	85,000	105,200	(20,200)
	217,986	86,894	$ 105,200	$ (18,306)
Expenditures				
Instruction	196,100	81,579	$ 205,200	$ (123,621)
School Administration	0	5,315	0	5,315
	196,100	86,894	$ 205,200	$ (118,306)
Receipts Over (Under) Expenditures	21,886	0		
Unencumbered Cash, Beginning	78,114	100,000		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 100,000	$ 100,000		

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

KPERS Contribution Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 1,011,220	$ 996,709	$ 1,112,342	$ (115,633)
	1,011,220	996,709	$ 1,112,342	$ (115,633)
Expenditures				
Instruction	677,517	667,796	$ 745,269	$ (77,473)
Student Support Services	50,561	49,835	55,617	(5,782)
Instructional Support Staff	30,337	29,901	33,371	(3,470)
General Administration	30,336	29,901	33,370	(3,469)
School Administration	91,010	89,704	100,111	(10,407)
Central Services	10,112	9,967	11,123	(1,156)
Operations & Maintenance	80,898	79,737	88,988	(9,251)
Student Transportation Services	25,580	19,934	28,138	(8,204)
Food Service Operation	14,869	19,934	16,355	3,579
	1,011,220	996,709	$ 1,112,342	$ (115,633)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Bond & Interest Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 680,139	$ 1,510,012	$ 1,425,229	$ 84,783
County Sources	64,001	58,979	64,478	(5,499)
State Sources	311,512	325,152	325,152	0
	1,055,652	1,894,143	$ 1,814,859	$ 79,284
Expenditures				
Debt Service	1,004,875	1,433,406	$ 1,479,517	$ (46,111)
	1,004,875	1,433,406	$ 1,479,517	$ (46,111)
Receipts Over (Under) Expenditures	50,777	460,737		
Unencumbered Cash, Beginning	1,014,256	1,065,033		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 1,065,033	$ 1,525,770		

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Federal Funds

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 1,297,630	$ 601,009
	1,297,630	601,009
Expenditures		
Instruction	743,557	739,194
Student Support Services	50,258	91,975
School Administration	97,354	19,649
Operations & Maintenance	213,226	479,915
	1,104,395	1,330,733
Receipts Over (Under) Expenditures	193,235	(729,724)
Unencumbered Cash, Beginning	(271,588)	(78,353)
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ (78,353)	$ (808,077)

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 12,352	$ 196,741
State Sources	97,723	125,523
Federal Sources	43,789	47,921
	153,864	370,185
Expenditures		
Instruction	159,833	90,330
Student Support Services	816	81,691
Instructional Support Staff	164	0
	160,813	172,021
Receipts Over (Under) Expenditures	(6,949)	198,164
Unencumbered Cash, Beginning	79,599	72,650
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 72,650	$ 270,814

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 0	$ 116,900
	0	116,900
Expenditures		
Operations & Maintenance	0	0
	0	0
Receipts Over (Under) Expenditures	0	116,900
Unencumbered Cash, Beginning	766,519	766,519
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 766,519	$ 883,419

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Textbook & Student Material Revolving Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 28,280	$ 23,702
	28,280	23,702
Expenditures		
Instruction	26,509	10,122
	26,509	10,122
Receipts Over (Under) Expenditures	1,771	13,580
Unencumbered Cash, Beginning	23,771	25,542
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 25,542	$ 39,122

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - CAPITAL PROJECTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 0	$ 18,363,241
	0	18,363,241
Expenditures		
Facility Acquisition & Construction Services	0	10,533,387
	0	10,533,387
Receipts Over (Under) Expenditures	0	7,829,854
Unencumbered Cash, Beginning	0	0
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 0	$ 7,829,854

PRATT UNIFIED SCHOOL DISTRICT NO. 382
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Pratt High School				
Archery Club	$ 2,279	$ 2,400	$ 1,433	$ 3,246
Coffee Club	345	0	0	345
E-Gaming Club	322	650	499	473
F.C.A	170	0	81	89
Career Skills	448	0	0	448
F.B.L.A	517	0	0	517
FFA	1,746	18,606	18,084	2,268
FFA Shop	1,266	0	343	923
Foreign Frogs	5,241	0	127	5,114
Forensics	2,343	1,885	1,286	2,942
Drama	0	4,012	650	3,362
G.E.C. - Resource Rooms - Life	1,138	0	1,138	0
G.E.C. - Resource Rooms - Bakery	66	0	22	44
Jag Club	619	0	0	619
Kays	114	63	98	79
Math Club	1,654	248	0	1,902
N.F.L.	841	170	571	440
Nat'l Honor Soc	323	4,156	4,010	469
Pep Club	1,782	1,888	1,619	2,051
S.A.D.D.	14	0	0	14
Scholars Bowl	2,757	1,239	2,755	1,241
Science Club	106	0	0	106
Student Council	2,589	3,883	5,478	994
TSA/Skills USA	4,244	17,708	7,331	14,621
Weight Lifting Club	773	2,562	1,959	1,376
Cheerleader Club	1,508	16,312	17,906	(86)
Class of 2024	1,617	0	1,617	0
Class of 2025	940	930	0	1,870
Class of 2026	367	420	0	787
Class of 2027	0	415	0	415
Art	5,630	637	328	5,939
Band Club	418	3,217	3,612	23
Photo Lab	964	0	15	949
Vocal Music	23,121	15,602	4,413	34,310
Pratt High Singers	630	1,250	758	1,122
LMS Transfer	0	1,176	1,176	0
LMS - Library	1,000	8,730	8,730	1,000
Faculty Fund	248	260	471	37
Greenback Productions	637	1,245	285	1,597
Video Streaming	2,351	0	0	2,351
Vending Faculty	163	1,624	1,663	124
Sales tax	952	11,971	11,945	978
	72,243	123,259	100,403	95,099

PRATT UNIFIED SCHOOL DISTRICT NO. 382
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Liberty Middle School				
Builders Club	1,298	177	177	1,298
Cheerleading	2,227	2,151	1,454	2,924
Faculty	195	298	600	(107)
Kids Care Fund	0	2,300	0	2,300
Gate Income	1,028	0	23	1,005
ABGB	7,349	2,261	5,183	4,427
Yearbook	803	1,006	1,870	(61)
5th Grade	541	79	210	410
	13,441	8,272	9,517	12,196
Memorials				
Etta & Cora Gray Elem	3,269	5	0	3,274
Rilla A McCaslin Memorial	5,576	6	0	5,582
Kerr Family Charitable Tr	2,252	0	0	2,252
	11,097	11	0	11,108
Payroll Deduction Account	48,765	1,771,335	1,686,480	133,620
Total Agency Funds	$ 145,546	$ 1,902,877	$ 1,796,400	$ 252,023

PRATT UNIFIED SCHOOL DISTRICT NO. 382
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Pratt High School							
Activity Director - Fund	$ 49,325	$ 0	$ 67,323	$ 56,236	$ 60,412	$ 2,918	$ 63,330
Band Boosters	6,585	0	10,679	8,164	9,100	0	9,100
Library Club	631	0	11	0	642	0	642
Robotics	534	0	0	0	534	0	534
Eco Meet	75	0	0	0	75	0	75
Science Olympiad	866	0	10	463	413	0	413
Baseball	670	0	3,357	3,977	50	0	50
Basketball - Boys	1,463	0	4,934	4,436	1,961	0	1,961
Basketball - Girls	2,429	0	1,175	967	2,637	0	2,637
Cross Country	812	0	375	308	879	0	879
Football	2,853	0	4,347	3,927	3,273	0	3,273
Golf - Boys	448	0	775	746	477	0	477
Golf - Girls	560	0	830	947	443	0	443
Softball	1,711	0	2,306	2,481	1,536	0	1,536
Track	2,391	0	20,940	21,016	2,315	0	2,315
Volleyball	421	0	1,387	106	1,702	0	1,702
Wrestling - Girls	651	0	1,605	2,135	121	0	121
Wrestling - Boys	676	0	4,926	4,442	1,160	0	1,160
Prom	524	0	5,912	6,056	380	0	380
Graduation	0	0	6,112	6,112	0	0	0
Scholarships	1,500	0	1,500	2,000	1,000	0	1,000
Computer	3,940	0	2,278	2,516	3,702	0	3,702
Publications	1,206	0	5,422	4,502	2,126	0	2,126
Back To School	369	0	0	0	369	0	369
Cafeteria	0	0	275	275	0	0	0
Concessions	5,343	0	41,727	44,834	2,236	0	2,236
Hall of Fame	991	0	500	846	645	0	645
Online Testing	16,721	0	102	561	16,262	0	16,262
Marketing	7,112	0	0	1,436	5,676	0	5,676
S.A.F.E.	901	0	250	13	1,138	0	1,138
Frog Shop	79	0	139	218	0	0	0
PHS - Cake Fund	693	0	200	0	893	0	893
Frog Shop - Students	5,210	0	6,459.00	5,236.00	6,433	0	6,433
	117,690	0	195,856	184,956	128,590	2,918	131,508

PRATT UNIFIED SCHOOL DISTRICT NO. 382
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Liberty Middle School							
Library	5,870	0	1,129	2,890	4,109	0	4,109
Petty Cash Athletics	5	0	13,828	14,310	(477)	0	(477)
Petty Cash Income	0	0	500	500	0	0	0
AD Fund	2,107	0	2,880	2,747	2,240	0	2,240
Technology	(435)	0	831	831	(435)	0	(435)
Textbook Fee	(405)	0	175	175	(405)	0	(405)
Veteran's Project	489	0	0	100	389	0	389
Freedom Quilt	808	0	0	0	808	0	808
TSA	1,762	0	0	0	1,762	0	1,762
AB Council	910	0	0	0	910	0	910
LMS Drama	1,791	0	3,024	335	4,480	0	4,480
LMS Vocal	7	0	0	0	7	0	7
	12,909	0	22,367	21,888	13,388	0	13,388

PRATT UNIFIED SCHOOL DISTRICT NO. 382
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Southwest Elementary School							
Meals	290	0	18	18	290	0	290
Petty Cash	0	0	500	500	0	0	0
Textbooks	0	0	303	303	0	0	0
Faculty Fund	1,764	0	0	0	1,764	0	1,764
Tech	0	0	225	175	50	0	50
Kids for SW	62,301	0	1,713	13,255	50,759	0	50,759
Library	4,056	0	626	536	4,146	0	4,146
Yearbook	1,493	0	2,381	2,262	1,612	0	1,612
O.W.L.s	2,258	0	0	0	2,258	0	2,258
Misc	0	0	15	0	15	0	15
Beyond the Bell	0	0	17,454	17,454	0	0	0
	72,162	0	23,235	34,503	60,894	0	60,894
Total District Activity Funds	$ 202,761	$ 0	$ 241,458	$ 241,347	$ 202,872	$ 2,918	$ 205,790

FEDERAL AWARD INFORMATION

BFR

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Education
Pratt Unified School District No. 382
Pratt, Kansas

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of **Pratt Unified School District No. 382, Pratt, Kansas**, as of and for the year ended **June 30, 2024**, and the related notes to the financial statement, which collectively comprise **Pratt Unified School District No. 382, Pratt, Kansas'** basic financial statement, and have issued our report thereon dated February 6, 2025. In our report, our opinion on the financial statement was unmodified based on the prescribed basis of accounting that demonstrates compliance with the *Kansas Municipal Audit and Accounting Guide* which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statement, we considered **Pratt Unified School District No. 382, Pratt, Kansas'** internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of **Pratt Unified School District No. 382, Pratt, Kansas'** internal control. Accordingly, we do not express an opinion on the effectiveness of **Pratt Unified School District No. 382, Pratt, Kansas'** internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

BFR CPA, LLC
10000 W. 37th St. N.
Wichita, Kansas 67205-7700

(316) 945-1500
Fax (316) 945-1505
bfr@bfrcpa.com

Board of Education
Pratt Unified School District No. 382

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether **Pratt Unified School District No. 382, Pratt, Kansas'** financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

BFR CPA, LLC

BFR CPA, LLC
February 6, 2025

BFR

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Education
Pratt Unified School District No. 382
Pratt, Kansas

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited **Pratt Unified School District No. 382, Pratt, Kansas'** compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of **Pratt Unified School District No. 382, Pratt, Kansas'** major federal programs for the year ended **June 30, 2024**. **Pratt Unified School District No. 382, Pratt, Kansas'** major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, **Pratt Unified School District No. 382, Pratt, Kansas** complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended **June 30, 2024**.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of **Pratt Unified School District No. 382, Pratt, Kansas** and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of **Pratt Unified School District No. 382, Pratt, Kansas'** compliance with the compliance requirements referred to above.

BFR CPA, LLC
10000 W. 37th St. N.
Wichita, Kansas 67205-7700

(316) 945-1500
Fax (316) 945-1505
bfr@bfrcpa.com

Board of Education
Pratt Unified School District No. 382

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to **Pratt Unified School District No. 382, Pratt, Kansas'** major federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on **Pratt Unified School District No. 382, Pratt, Kansas'** compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America, *Government Auditing Standards*, and the Uniform Guidance will always detect a material noncompliance when it exists. The risk of not detecting a material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in aggregate, it would influence the judgment made by a reasonable user of the report on compliance about **Pratt Unified School District No. 382, Pratt, Kansas'** compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, *Government Auditing Standards,* and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding **Pratt Unified School District No. 382, Pratt, Kansas'** compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of **Pratt Unified School District No. 382, Pratt, Kansas'** internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of **Pratt Unified School District No. 382, Pratt, Kansas'** internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Board of Education
Pratt Unified School District No. 382

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a major federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a major federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a major federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weakness or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance, Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the result of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

BFR CPA, LLC

BFR CPA, LLC
February 6, 2025

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2024

Grant Title	Assistance Listing Number	Program Amount	Expenditures
(Passes Through Kansas Department of Education)			
Department of Agriculture			
Child Nutrition Cluster-Cluster			
School Breakfast Program	10.553	$ 70,786	$ 70,786
National School Lunch Program	10.555	297,403	297,403
Summer Food Service Program for Children	10.559	47,624	47,624
		415,813	415,813
Local Food for Schools Cooperative Agreement	10.185	7,371	7,371
		423,184	423,184
Department of Education			
Title I Grants to Local Education Agencies	84.010	255,197	255,197
Career and Technical Education - Basic Grants to States	84.048	1,087	1,087
Supporting Effective Instruction State Grants	84.367	47,016	47,016
Student Support and Academic Enrichment Program	84.424	36,926	36,926
COVID-19 Education Stabilization Fund	84.425U	1,766,374	846,685
COVID-19 Education Stabilization Fund	84.425V	19,463	19,463
COVID-19 Education Stabilization Fund	84.425W	6,758	6,758
		2,132,821	1,213,132
Department of Health and Human Services			
Epidemiology and Laboratory Capacity for Infectious Diseases	93.323	144,909	144,909
Temporary Assistance for Needy Families	93.558	21,700	21,700
		166,609	166,609
(Passes Through the Educational Services and Staff Development Association of Central Kansas)			
Career and Technical Education - Basic Grants to States	84.048	1,066	1,066
Total Federal Awards		$ 2,723,680	$ 1,803,991

The accompanying notes are an integral part of this schedule.

PRATT UNIFIED SCHOOL DISTRICT NO. 382
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2024

Note 1 - Basis of Presentation:

The accompanying schedule of expenditures of federal awards includes the federal grant activity of **Pratt Unified School District No. 382, Pratt, Kansas**, and is prepared on the basis of accounting as described in Note 1 of the notes to the financial statement. The information in this schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

Note 2 - Indirect Cost Rate:

The District has elected not to use the 10% de minimis cost rate allowed under Section 200.414(f) of the Uniform Guidance.

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2024

SUMMARY OF AUDIT RESULTS

1. The independent auditors' report expresses an unmodified opinion on the financial statement in accordance with the regulatory basis of accounting of **Pratt Unified School District No. 382, Pratt, Kansas**.

2 No significant deficiencies or material weaknesses were reported in the Independent Auditors' Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On An Audit Of Financial Statements Performed In Accordance With *Government Auditing Standards*.

3. No instances of noncompliance material to the financial statement of **Pratt Unified School District No. 382, Pratt, Kansas**, were disclosed during the audit.

4. No significant deficiencies or material weakness were reported in the Independent Auditors' Report On Compliance For Each Major Program And On Internal Control Over Compliance Required By The Uniform Guidance.

5. The independent auditors' report on compliance for the major federal award programs for **Pratt Unified School District No. 382, Pratt, Kansas**, expresses an unmodified opinion on the major federal programs.

6. There were no audit findings relative to the major federal award program for **Pratt Unified School District No. 382, Pratt, Kansas**.

7. The programs tested as major programs were:

COVID-19 Education Stabilization Fund	84.425U
COVID-19 Education Stabilization Fund	84.425V
COVID-19 Education Stabilization Fund	84.425W

8. The threshold for distinguishing Types A and B programs was $750,000.

9. **Pratt Unified School District No. 382, Pratt, Kansas**, was determined not to be a low-risk auditee.

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2024

There are no prior audit findings.