

**GIRARD
UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS**

For the Fiscal Year Ended June 30, 2019

Regulatory Basis Financial Statement
Independent Auditors' Report
with Regulatory Required
Supplemental Information

GIRARD UNIFIED SCHOOL DISTRICT #248**GIRARD, KANSAS****TABLE OF CONTENTS**

	<u>PAGE NUMBER</u>
FINANCIAL SECTION	
Independent Auditors' Report	1 - 3
Financial Statement	
Summary Statement of Receipts, Expenditures, and Unencumbered Cash.....	4
Notes to the Financial Statements	5 – 14
REGULATORY REQUIRED SUPPLEMENTAL INFORMATION	
Schedule 1	
Summary of Expenditures - Actual and Budget (Budgeted Funds Only)	
- Regulatory Basis	15
Schedule 2	
Schedule of Receipts and Expenditures - Actual and Budget – Regulatory Basis	
General Fund	16
Supplemental General Fund	17
4 Yr. Old At Risk Fund.....	18
K-12 At Risk Fund.....	19
Bilingual Education Fund	20
Virtual Education Fund.....	21
Capital Outlay Fund.....	22
Driver Education Fund	23
Food Service Fund	24
Inservice Education Fund	25
Parent Education Fund.....	26
Special Education Fund	27
Vocational Education Fund	28
KPERs Special Retirement Fund.....	29
Recreation Commission.....	30
Contingency Reserve Fund.....	31
Textbook Rental Fund	32
Safety Care Program.....	33
Title I Fund	34
21 st Century Grant Fund	35
Title II Fund	36
Title I Delinquent Fund.....	37
Early Childhood Block Grant Fund.....	38
Kansas Pre-K Pilot Fund	39
Gifts and Grants Fund.....	40
Bond and Interest Fund.....	41
Capital Projects Fund.....	42
Schedule 3	
Schedule of Receipts and Expenditures - Agency Funds – Regulatory Basis	43
Schedule 4	
Schedule of Receipts, Expenditures, and Unencumbered Cash –	
District Activity Funds – Regulatory Basis	44

Diehl Banwart Bolton

Certified Public Accountants PA

INDEPENDENT AUDITORS' REPORT

Board of Education
Girard Unified School District #248 (District)
Girard, Kansas

We have audited the accompanying summary statement of receipts, expenditures, and unencumbered cash - regulatory basis, of the Girard Unified School District #248, Girard, Kansas as of and for the fiscal year ended June 30, 2019 and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the applicable audit requirements of the *Kansas Municipal Audit and Accounting Guide*. Those standards and the *Kansas Municipal Audit and Accounting Guide* require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2019 or changes in net position and cash flows thereof for the fiscal year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2019, and the aggregate receipts and expenditures for the fiscal year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Required Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the June 30, 2019 summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances – regulatory basis (financial statement) as a whole. The summary of expenditures – actual and budget – regulatory basis, individual fund schedules of receipts and expenditures – actual and budget – regulatory basis, schedule of receipts and expenditures – agency funds – regulatory basis and the schedule of receipts, expenditures, and unencumbered cash – district activity funds – regulatory basis (Schedules 1, 2, 3 and 4 as listed in the table of contents), are presented for purposes of additional analysis and are not a required part of the financial statement, however they are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the required supplementary information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

Board of Education
Unified School District #248
Girard, Kansas

The prior year actual column presented in the individual fund schedules of receipts and expenditures – actual and budget – regulatory basis (Schedule 2 as listed in the table of contents), are also presented for comparative analysis and are not a required part of the financial statement. We previously audited the prior year financial statement in accordance with auditing standards generally accepted in the United States and the Kansas Municipal Audit and Accounting Guide and rendered an unqualified opinion dated September 12, 2018. The prior year financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards at the following link <http://da.ks.gov/ar/muniserv/>. Such prior year comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the prior year financial statement. The prior year comparative information was subjected to the auditing procedures applied in the audit of the prior year statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the prior year financial statement or to the prior year financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the prior year comparative information is fairly stated in all material respects in relation to the prior year financial statement as a whole, on the basis of accounting described.

Diehl Banwart Bolton CPAs PA

DIEHL, BANWART, BOLTON CPAs PA

October 7, 2019
Girard, Kansas

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS

Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Fiscal Year Ended June 30, 2019

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:						
General	\$ -	\$ 7,866,149	\$ 7,866,149	\$ -	\$ 102,002	\$ 102,002
Supplemental General	58,361	2,444,643	2,391,779	111,225	122,210	233,435
Special Purpose Funds:						
4 Yr Old At Risk	765	300	529	537	515	1,051
K-12 At Risk	12,402	863,000	857,120	18,281	6,635	24,916
Bilingual Education	26	18,350	18,358	17	138	155
Virtual Education	50	1,650	1,700	-	-	-
Capital Outlay	936,422	525,375	704,571	757,226	164,333	921,559
Driver Education	38,406	11,572	4,967	45,010	36	45,046
Food Service	109,966	606,324	605,865	110,425	3,784	114,209
Inservice Education	62,599	39,817	39,877	62,539	-	62,539
Parent Education	-	-	-	-	-	-
Special Education	362,585	1,623,938	1,641,386	345,136	81	345,217
Vocational Education	4,594	348,879	337,922	15,551	1,782	17,333
KPERs Special Retirement	-	568,531	568,531	-	-	-
Recreation Commission	8,553	48,904	50,000	7,458	-	7,458
Contingency Reserve	453,417	-	-	453,417	-	453,417
Textbook Rental	27,921	58,566	50,432	36,055	-	36,055
Safety Care Program	18,226	-	-	18,226	-	18,226
Title I	-	199,285	199,285	-	-	-
21st Century Grant	(5,000)	73,932	68,932	-	2,370	2,370
Title II	-	43,215	43,215	-	-	-
Title I Delinquent	(15,963)	73,844	57,881	-	-	-
Early Childhood Block Grant	-	10,000	10,000	-	-	-
Kansas Pre-K Pilot	-	155,527	155,527	-	20,349	20,349
Gifts and Grants	83,585	183,182	249,174	17,592	14,184	31,776
District Activity Funds	20,447	41,026	37,437	24,036	-	24,036
Bond and Interest Fund	977,563	1,253,489	1,081,435	1,149,617	-	1,149,617
Capital Projects Fund	186,132	-	186,132	-	-	-
Total Entity (Excluding Agency Funds)	<u>\$ 3,341,057</u>	<u>\$ 17,059,497</u>	<u>\$ 17,228,205</u>	<u>\$ 3,172,349</u>	<u>\$ 438,418</u>	<u>\$ 3,610,767</u>

Composition of Cash

District Checking Accounts.....	(731,704)
Money Market Checking Accounts.....	3,787,737
Activity Checking Accounts.....	107,018
Petty Cash.....	4,000
Certificates of Deposit.....	526,698
Total Cash	3,693,749
Agency Funds per Schedule 3	(82,982)
Total Reporting Entity	<u>3,610,767</u>

The notes to the financial statement are an integral part of this statement.

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS

NOTES TO THE FINANCIAL STATEMENT
For the Fiscal Year Ended June 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement of Girard Unified School District #248, Girard, Kansas, has been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies follow. Note 1 describes how the District's accounting policies differ from accounting policies generally accepted in the United States of America.

Reporting Entity

The district is a municipal corporation governed by an elected seven-member board. This financial statement presents Girard Unified School District #248 (the primary government). The District has developed criteria to determine whether outside agencies, with activities which benefit the members of the District, should be included within its financial reporting entity. The criteria include, but are not limited to, whether the District exercises financial accountability, selection of governing authority, designation of management, ability to significantly influence operations, scope of public service and special financing relationships. Based on the above criteria, the District has determined that no outside agency meets the criteria; therefore, no outside agency has been included as a related municipal entity in this financial statement.

Basis of Presentation - Fund Accounting

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of the Girard Unified School District #248:

GOVERNMENTAL FUNDS

General Fund - to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Fund - to account for the proceeds of specific tax levies and other specific revenue sources (other than capital projects and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - to account for the accumulation of resources including tax levies, transfers from other funds and payment of general long-term debt.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Basis of Presentation - Fund Accounting – (Continued)

Capital Project Funds – to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Funds – funds used to report assets held by the District in a purely custodial capacity.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1.
2. Publication in the local newspaper of the proposed budget and a notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after the publication of a notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments during the fiscal year ended June 30, 2019. The General Fund and Supplemental General Fund budgets were reduced to the legal maximum by the Kansas Department of Education.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Budgetary Information (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances. Encumbrances are commitments of the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

Legal operating budgets are not required in the following special purpose funds: Contingency Reserve, Textbook Rental, Safety Care Program, Title I, 21st Century Grant, Title II, Title I Delinquent, Early Childhood Block Grant, Kansas Pre-K Pilot, Gifts and Grants, or District Activity funds.

Spending in funds, which are not subject to the legal annual operating budget requirement, is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

Cash and Investments

Cash and investments include money market checking accounts, and certificates of deposit. Kansas statutes permit investment in savings accounts, certificates of deposit, repurchase agreements, and obligations of the U.S. Treasury and the Kansas Municipal Investment Pool.

Compensated Absences

Full-time non-certified employees are eligible for vacation benefits ranging from 10 to 20 days a year. Employees are not allowed to accumulate and carry forward vacation benefits past their anniversary date and are not paid for them when they terminate employment.

Employees can accrue from 9 to 12 days of sick leave each year. There is no limit on the amount of unused sick days that may be accumulated and carried over. However, upon termination, other than retirement, no payments are made for accumulated sick days.

The District accrues a liability for compensated absences which meet the following criteria:

1. The District's obligation relating to the employee's right to receive compensation for future absences is attributable to employee's services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and is material to the financial statements.

Based upon the above criteria the District has not determined a liability for vacation or sick pay.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31 such taxes are a lien on the property.

2. **STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

Compliance with Kansas Statutes

The financial statement has been prepared in order to show compliance with the cash basis and budget laws of Kansas. As shown in the financial statement and the required supplementary schedules there were no violations of the cash basis and budget laws of Kansas.

3. **CASH IN BANK AND DEPOSITORY SECURITY**

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2019, as detailed in the table below.

3. **CASH IN BANK AND DEPOSITORY SECURITY** (Continued)

At June 30, 2019 the District's carrying amount of deposits was \$3,693,749 and the bank balance was \$4,142,716. The bank balance was held by four banks resulting in a diversification of credit risk. Of the bank balance, \$780,698 was covered by federal depository insurance, \$3,362,019 was collateralized with securities held by the pledging financial institutions' agents in the District's name, with a market value of \$3,654,022.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

FINANCIAL INSTITUTIONS

<u>RISK CATEGORIES</u>	<u>EXCHANGE STATE BANK</u>	<u>FARMERS BANK BRANCH of GSSB</u>	<u>GIRARD NATIONAL BANK</u>	<u>COMMUNITY NATIONAL BANK</u>	<u>TOTALS</u>
(1) FDIC Insurance	\$ 172,790	\$ 175,000	\$ 254,000	\$ 178,908	\$ 780,698
(1) Collateralized with pledged securities held in the District's account	-	-	3,362,019	-	3,362,019
(2) Collateralized with pledged securities in Bank's account	-	-	-	-	-
(3) Uncollateralized	-	-	-	-	-
TOTAL BANK BALANCES	\$ 172,790	\$ 175,000	\$ 3,616,019	\$ 178,908	\$ 4,142,717
Total Market Value of Pledged Securities	\$ -	\$ 74,810	\$ 3,579,212	\$ -	\$ 3,654,022

4. **IN-SUBSTANCE RECEIPT IN TRANSIT**

The District received \$508,193 subsequent to June 30, 2019, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

5. **PENSION PLAN**

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERs issues a publically available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at www.kpers.org or by writing to KPERs (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

5. **PENSION PLAN** (Continued)

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.38 % and 12.01% respectively, for the fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and the statutory contribution rate was 14.59% and 13.21% for the fiscal year ended June 30, 2019.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first payment of \$6.4 million was received in July 2017.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$568,531 for the year ended June 30, 2019.

Net Pension Liability

At June 30, 2019, the District's proportionate share of the collective net pension liability reported by KPERS was \$7,571,875. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2018. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

6. **RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees health and life; and natural disasters. The District continues to carry commercial insurance for these risks. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

7. **CONTINGENCIES**

In the normal course of operations, the District participates in various federal or state grant programs from year to year. The grant programs are often subject to additional audits by agents of the grant agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

8. **TRANSFERS**

FROM	TO	STATUTORY AUTHORITY	AMOUNT
General	Special Education	KSA 72-928	\$ 981,542
General	Virtual Education	KSA 72-3715	1,650
Supplemental General	Inservice Education	KSA 72-9609	34,000
Supplemental General	Bilingual Education	KSA 72-9509	18,350
Supplemental General	4 Yr Old At Risk	2017 SB19	300
Supplemental General	Food Service	2017 SB19	92,000
Supplemental General	Special Education	KSA 72-978	515,194
Supplemental General	Vocational Education	2017 SB19	332,000
Supplemental General	K-12 At Risk	2017 SB19	863,000

9. **POST EMPLOYMENT BENEFITS**

Early Retirement

Retiring certified staff with over 100 accumulated sick days receive \$100 per day of accumulated sick leave for the first 100 days and \$50 per day for days in excess of 100 days. Classified staff received \$50 per day on the first 100 days and \$25 per day for days in excess of 100 days. The District funds these benefits on a pay as you go basis.

For the year ending June 30, 2019, the District offered an early retirement incentive. Eligible employees could elect to take a lump-sum payment of \$24,000 or \$500 per month for 60 months beginning September 20, 2017. For the year ending June 30, 2019, payments totaling \$30,000 were made under the program. The future payment requirements under this plan which are not recorded in the financial statement, are listed below:

9. **POST EMPLOYMENT BENEFITS** (Continued)

Fiscal Year Ended June 30	Required Payment
2020	\$ 30,000
2021	30,000
2022	30,000
2023	5,000
	<u>\$ 95,000</u>

Participation in Group Health Insurance Plan

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan until they reach age 65. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

10. **403(B) PLAN**

The District offers an internal revenue code section 403(B) plan to full-time employees. The plan allows employees to elect to defer salary amounts. The District matches 100% of deferred amounts up to \$240 per employee each year. The total amount contributed by the District for the fiscal year ending June 30, 2019 was \$24,182.

11. **SUBSEQUENT EVENTS**

Management has evaluated events and transactions subsequent to June 30, 2019 through October 7, 2019, the date the financial statement was available for issue. During this period there were no subsequent events requiring recognition in the financial statement or disclosure in the notes to the financial statements.

12. **CAPITAL PROJECT**

During the fiscal year ending June 30, 2019, the District continued work on capital improvements to the elementary school and high school. These improvements were completed in the fiscal year ending June 30, 2019. The total expenditures of the project were \$16,268,915.

13. **LONG TERM DEBT OBLIGATIONS**

Attached are schedules detailing the long-term debt and its maturity.

13. LONG TERM DEBT OBLIGATIONS

Schedule of Changes in Long-Term Debt

	<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balances Beginning of Year</u>	<u>Additions / New Debt</u>	<u>Reductions / Principal Paid</u>	<u>Balances End of Year</u>	<u>Interest Paid</u>
Bond										
	Series 2014 GO Bond	3.00 to 3.75%	6/26/2014	9,805,000	9/1/2034	\$ 9,805,000	\$ -	\$ -	\$ 9,805,000	\$ 336,348
	Series 2015 GO Bond	2.00 to 2.50%	1/8/2015	6,195,000	9/1/2024	4,680,000	-	650,000	4,030,000	95,087
Lease										
	iPads	4.50%	6/18/2018	370,045	7/31/2022	370,045	-	86,284	283,761	1,962
						<u>\$ 14,855,045</u>	<u>\$ -</u>	<u>\$ 736,284</u>	<u>\$ 14,118,761</u>	<u>\$ 433,397</u>

13. **LONG TERM DEBT OBLIGATIONS** (Continued)

Schedule of Maturities in Long-Term Debt

Fiscal Year Ended June 30,	2020	2021	2022	2023	2024	2025	2030	2035	Totals
PRINCIPAL									
Bond									
Series 2014 GO Bond	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,590,000	\$ 5,060,000	\$ 1,155,000	\$ 9,805,000
Series 2015 GO Bond	670,000	690,000	710,000	725,000	755,000	480,000	-	-	4,030,000
Total Bonds	670,000	690,000	710,000	725,000	755,000	4,070,000	5,060,000	1,155,000	13,835,000
Lease									
iPads	66,334	69,319	72,438	75,669	-	-	-	-	283,761
Total Principal	736,334	759,319	782,438	800,669	755,000	4,070,000	5,060,000	1,155,000	14,118,761
INTEREST									
Bond									
Series 2014 GO Bond	336,348	336,348	336,348	336,348	336,348	1,431,713	667,080	21,656	3,802,189
Series 2015 GO Bond	81,887	68,288	54,288	39,031	21,438	6,000	-	-	270,932
Total Bonds	418,235	404,636	390,635	375,379	357,786	1,437,713	667,080	21,656	4,073,121
Lease									
iPads	12,769	9,784	6,665	3,405	-	-	-	-	32,623
Total Interest	431,004	414,420	397,300	378,784	357,786	1,437,713	667,080	21,656	4,105,744
Total Principal and Interest	\$1,167,338	\$1,173,739	\$1,179,738	\$1,179,453	\$1,112,786	\$5,507,713	\$5,727,080	\$1,176,656	\$18,224,505

**REGULATORY REQUIRED
SUPPLEMENTAL INFORMATION**

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS

Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2019

Funds	Certified Budget	Adjustment to Comply with Legal Maximum	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures		Variance - Over (Under)
					Charged to Current Year Budget	Current Year Budget	
General Funds:							
General	\$ 7,594,467	\$ (119,907)	\$ 391,589	\$ 7,866,149	\$ 7,866,149	\$ -	\$ -
Supplemental General	2,423,822	(32,043)	-	2,391,779	2,391,779	-	-
Special Purpose Funds:							
4 Yr Old At Risk	97,700	-	-	97,700	529	(97,171)	(97,171)
K-12 At Risk	859,000	-	-	859,000	857,120	(1,880)	(1,880)
Bilingual Education	20,026	-	-	20,026	18,358	(1,668)	(1,668)
Virtual Education	15,050	-	-	15,050	1,700	(13,350)	(13,350)
Capital Outlay	1,200,000	-	-	1,200,000	704,571	(495,429)	(495,429)
Driver Education	11,750	-	-	11,750	4,967	(6,783)	(6,783)
Food Service	624,500	-	-	624,500	605,865	(18,635)	(18,635)
Inservce Education	40,000	-	-	40,000	39,877	(123)	(123)
Parent Education Program	18,000	-	-	18,000	-	(18,000)	(18,000)
Special Education	1,638,106	-	46,658	1,684,764	1,641,386	(43,378)	(43,378)
Vocational Education	411,000	-	-	411,000	337,922	(73,078)	(73,078)
KPERS Special Retirement	955,398	-	-	955,398	568,531	(386,867)	(386,867)
Recreation Commission	50,000	-	-	50,000	50,000	-	-
Bond and Interest Fund	1,081,446	-	-	1,081,446	1,081,435	(11)	(11)
	<u>17,040,265</u>						

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Fiscal Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance - Over (Under)
	Actual	Actual	Budget	
Cash Receipts				
Local Sources				
Ad valorem tax	\$ -	\$ -	\$ -	\$ -
Delinquent tax	-	-	-	-
Mineral tax	40	-	-	-
Interest	-	-	-	-
Reimbursement	389,006	391,589	-	391,589
State Sources				
General aid	6,401,014	6,419,707	6,424,274	(4,567)
Supplemental general aid	-	-	-	-
Special education aid	946,943	1,054,853	1,170,193	(115,340)
KPERS aid	-	-	-	-
Capital Outlay aid	-	-	-	-
Total Cash Receipts	<u>7,737,003</u>	<u>7,866,149</u>	<u>\$ 7,594,467</u>	<u>\$ 271,682</u>
Expenditures				
Instruction	3,232,350	3,507,415	\$ 3,071,724	\$ 435,691
Support Services				
Student Support	272,329	320,478	278,700	41,778
Instructional Support	71,682	86,474	77,800	8,674
General Administration	285,795	265,148	292,000	(26,852)
School Administration	563,929	584,958	585,200	(242)
Operations and Maintenance	1,313,793	1,315,311	1,226,500	88,811
Transportation	519,279	506,789	564,100	(57,311)
Central Services	303,032	296,384	294,750	1,634
Operating transfers to Other Funds				
Capital Outlay	185,077	-	-	-
Special Education	946,943	981,542	1,170,193	(188,651)
Food Service	30,000	-	18,500	(18,500)
Virtual Education	5,600	1,650	15,000	(13,350)
Inservice Education	7,194	-	-	-
Contingency Reserve	-	-	-	-
KPERS	-	-	-	-
Adjustments to Budget				
Reduction for legal maximum			(119,907)	119,907
Adjustment for Reimbursed Expenses			391,589	(391,589)
Total Expenditures Subject to Budget	<u>7,737,003</u>	<u>7,866,149</u>	<u>\$ 7,866,149</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS

SUPPLEMENTAL GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Fiscal Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Ad valorem tax	\$ 691,770	\$ 673,631	\$ 584,152	\$ 89,479
Delinquent tax	15,996	11,364	9,009	2,355
Motor vehicle tax	120,822	123,910	114,649	9,261
Reimbursements	2,407	-	-	-
State Sources				
Supplemental aid	1,563,333	1,635,738	1,657,652	(21,914)
Operating Transfers from Other Funds				
Contingency Reserve	-	-	-	-
Total Cash Receipts	2,394,328	2,444,643	\$ 2,365,462	\$ 79,181
Expenditures				
Instruction	508,397	398,888	\$ 551,822	\$ (152,934)
Support Services				
Student Support	-	-	-	-
Instructional Support	-	-	-	-
Operations and Maintenance	141,641	138,047	140,000	(1,953)
Transportation	-	-	-	-
Central Office	-	-	-	-
Operating transfers to Other Funds				
Inservice Education	-	34,000	-	34,000
Bilingual Education	18,200	18,350	15,000	3,350
Food Service	30,000	92,000	25,000	67,000
Special Education	440,000	515,194	375,000	140,194
Parent Education	14,500	-	10,000	(10,000)
4 Yr Old At Risk	60,200	300	72,000	(71,700)
K-12 At Risk	879,171	863,000	850,000	13,000
Vocational Education	345,000	332,000	385,000	(53,000)
Adjustments to Budget				
Adjustment for Reimbursed Expenses			-	-
Reduction for Legal Maximum	-	-	(32,043)	32,043
Total Expenditures Subject to Budget	2,437,109	2,391,779	\$ 2,391,779	\$ -
Receipts Over (Under) Expenditures	(42,781)	52,864		
Unencumbered Cash, Beginning	101,142	58,361		
Unencumbered Cash, Ending	\$ 58,361	\$ 111,225		

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
4 YR OLD AT RISK FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Federal Sources				
TANF aid	\$ 5,000	\$ -	\$ -	\$ -
Local Sources				
Interest	-	-	-	-
Miscellaneous	11,023	-	25,000	(25,000)
Operating Transfer from Other Funds				
Supplemental General	60,200	300	72,000	
General Fund	-	-	-	-
Total Cash Receipts	76,223	300	\$ 97,000	\$ (25,000)
Expenditures				
Instruction	75,500	529	\$ 97,700	\$ (97,171)
Other Supplemental Services	-	-	-	-
Total Expenditures				
Subject to Budget	75,500	529	\$ 97,700	\$ (97,171)
Receipts Over (Under) Expenditures	723	(229)		
Unencumbered Cash, Beginning	42	765		
Unencumbered Cash, Ending	\$ 765	\$ 537		

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
K-12 AT RISK FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Miscellaneous	\$ -	\$ -	\$ -	\$ -
Operating Transfer from Other Funds				
Supplemental General Fund	879,172	863,000	850,000	13,000
General Fund	-	-	-	-
Total Cash Receipts	879,172	863,000	\$ 850,000	\$ 13,000
Expenditures				
Instruction	869,424	857,120	\$ 859,000	\$ (1,880)
Student Support Services	-	-	-	-
Total Expenditures				
Subject to Budget	869,424	857,120	\$ 859,000	\$ (1,880)
Receipts Over (Under) Expenditures	9,748	5,880		
Unencumbered Cash, Beginning	2,654	12,402		
Unencumbered Cash, Ending	\$ 12,402	\$ 18,281		

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
BILINGUAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Miscellaneous	\$ -	\$ -	\$ 5,000	\$ (5,000)
Operating Transfer from Other Funds				
General Fund	-	-	15,000	(15,000)
Supplemental General Fund	18,200	18,350	-	18,350
Total Cash Receipts	18,200	18,350	\$ 20,000	\$ (1,650)
Expenditures				
Instruction	18,185	18,358	\$ 20,026	\$ (1,668)
Total Expenditures				
Subject to Budget	18,185	18,358	\$ 20,026	\$ (1,668)
Receipts Over (Under) Expenditures	15	(8)		
Unencumbered Cash, Beginning	11	26		
Unencumbered Cash, Ending	\$ 26	\$ 17		

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
VIRTUAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Miscellaneous	\$ -	\$ -	\$ -	\$ -
Operating Transfer from Other Funds				
General Fund	5,600	1,650	15,000	(13,350)
Supplemental General Fund	-	-	-	-
Total Cash Receipts	5,600	1,650	\$ 15,000	\$ (13,350)
Expenditures				
Instruction	5,600	1,700	\$ 15,050	\$ (13,350)
Total Expenditures				
Subject to Budget	5,600	1,700	\$ 15,050	\$ (13,350)
Receipts Over (Under) Expenditures	-	(50)		
Unencumbered Cash, Beginning	50	50		
Unencumbered Cash, Ending	\$ 50	\$ -		

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
CAPITAL OUTLAY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Ad valorem tax	\$ 153,616	\$ 164,092	\$ 151,260	\$ 12,832
Delinquent tax	3,671	2,647	1,990	657
Motor vehicle tax	27,267	28,859	26,763	2,096
Interest on idle funds	15,203	19,557	-	19,557
Miscellaneous	152,008	207,249	-	207,249
State Sources				
State Aid	98,328	102,970	102,849	121
Operating Transfer from Other Funds				
General Fund	185,077	-	-	-
Total Cash Receipts	635,170	525,375	\$ 282,862	\$ 242,513
Expenditures				
Instruction	108,926	92,933	\$ 250,000	\$ (157,067)
Student Support Services	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Operations & Maintenance	154,776	65,645	250,000	(184,355)
Transportation	-	-	-	-
Central Services	-	-	-	-
Facility Acquisition and Construction	216,089	545,993	700,000	(154,007)
Total Expenditures				
Subject to Budget	479,791	704,571	\$ 1,200,000	\$ (495,429)
Receipts Over (Under) Expenditures	155,379	(179,196)		
Unencumbered Cash, Beginning	781,043	936,422		
Unencumbered Cash, Ending	\$ 936,422	\$ 757,226		

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
DRIVER EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources				
Other	\$ 780	\$ 7,750	\$ -	\$ 7,750
State Sources				
State aid	3,200	3,822	3,250	572
Operating Transfer from Other Funds				
General Fund	-	-	-	-
Total Cash Receipts	3,980	11,572	\$ 3,250	\$ 8,322
Expenditures				
Instruction	7,154	4,967	\$ 11,750	\$ (6,783)
Support Services				
Operations and Maintenance	-	-	-	-
Total Expenditures				
Subject to Budget	7,154	4,967	\$ 11,750	\$ (6,783)
Receipts Over (Under) Expenditures	(3,174)	6,605		
Unencumbered Cash, Beginning	41,580	38,406		
Unencumbered Cash, Ending	\$ 38,406	\$ 45,010		

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
FOOD SERVICE FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Fiscal Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Students	\$ 128,783	\$ 141,653	\$ 129,799	\$ 11,854
Adults	3,229	1,472	15,945	(14,473)
Other	13,297	15,543	25,000	(9,457)
State Sources				
State Aid	5,332	5,308	4,343	965
Federal Sources				
Child nutrition aid	349,469	350,347	333,311	17,036
Equipment aid	-	-	-	-
Operating Transfer from Other Funds				
General Fund	30,000	-	18,500	(18,500)
Supplemental General Fund	30,000	92,000	25,000	67,000
Total Cash Receipts	560,110	606,324	\$ 551,898	\$ 54,426
Expenditures				
Support Services				
Operations and Maintenance	561,454	605,865	\$ 624,500	\$ (18,635)
Total Expenditures				
Subject to Budget	561,454	605,865	\$ 624,500	\$ (18,635)
Receipts Over (Under) Expenditures	(1,344)	459		
Unencumbered Cash, Beginning	111,310	109,966		
Unencumbered Cash, Ending	\$ 109,966	\$ 110,425		

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
INSERVICE EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Miscellaneous	\$ -	\$ -	\$ -	\$ -
State Sources				
State Aid	3,116	5,817	2,500	3,317
Operating Transfer from Other Funds				
Supplemental General Fund	-	34,000	-	34,000
General Fund	7,194	-	-	-
Total Cash Receipts	10,310	39,817	\$ 2,500	\$ 37,317
Expenditures				
Support Services				
Instructional Support Staff	17,691	39,877	\$ 40,000	\$ (123)
Other Supplemental Services	-	-	-	-
Total Expenditures				
Subject to Budget	17,691	39,877	\$ 40,000	\$ (123)
Receipts Over (Under) Expenditures	(7,381)	(60)		
Unencumbered Cash, Beginning	69,980	62,599		
Prior Year Cancelled Encumbrance	-	-		
Unencumbered Cash, Ending	\$ 62,599	\$ 62,539		

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
PARENT EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Miscellaneous	\$ -	\$ -	\$ 1,000	\$ (1,000)
State Sources				
State Aid	-	-	-	-
Operating Transfer from Other Funds				
Supplemental General Fund	14,500	-	10,000	(10,000)
General Fund	-	-	-	-
Total Cash Receipts	14,500	-	\$ 11,000	\$ (11,000)
Expenditures				
Support Services				
Student Support	14,500	-	\$ 18,000	\$ (18,000)
Other Supplemental Services	-	-	-	-
Total Expenditures				
Subject to Budget	14,500	-	\$ 18,000	\$ (18,000)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Prior Year Cancelled Encumbrance	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
SPECIAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Federal Sources				
Federal aid	\$ 6,050	\$ -	\$ -	\$ -
Local Sources				
Interest on Idle Funds	-	-	-	-
Miscellaneous	22,937	127,202	-	127,202
Operating Transfer from Other Funds				
Supplemental General Fund	440,000	515,194	375,000	
General Fund	946,943	981,542	1,170,193	(188,651)
Total Cash Receipts	1,415,930	1,623,938	\$ 1,545,193	\$ (61,449)
Expenditures				
Instruction	1,364,175	1,589,212	\$ 1,578,106	\$ 11,106
Support Services				
Instructional Support	-	-	-	-
Transportation	54,316	52,174	60,000	(7,826)
Adjustments to Budget				
Adjustment for Reimbursed Expenses			46,658	(46,658)
Total Expenditures				
Subject to Budget	1,418,491	1,641,386	\$ 1,684,764	\$ (43,378)
Receipts Over (Under) Expenditures	(2,561)	(17,449)		
Unencumbered Cash, Beginning	365,146	362,585		
Unencumbered Cash, Ending	\$ 362,585	\$ 345,136		

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
VOCATIONAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Miscellaneous	\$ 6,783	\$ 7,707	\$ 13,000	\$ (5,293)
State Sources				
State aid	9,675	9,172	9,000	172
Federal Sources				
Federal aid	-	-	-	-
Operating Transfer from Other Funds				
Supplemental General Fund	345,000	332,000	385,000	(53,000)
General Fund	-	-	-	-
Total Cash Receipts	<u>361,458</u>	<u>348,879</u>	<u>\$ 407,000</u>	<u>\$ (58,121)</u>
Expenditures				
Instruction	380,834	337,922	\$ 411,000	\$ (73,078)
Student Support Services	-	-	-	-
Operations and Maintenance	-	-	-	-
Total Expenditures				
Subject to Budget	<u>380,834</u>	<u>337,922</u>	<u>\$ 411,000</u>	<u>\$ (73,078)</u>
Receipts Over (Under) Expenditures	(19,376)	10,957		
Unencumbered Cash, Beginning	<u>23,970</u>	<u>4,594</u>		
Unencumbered Cash, Ending	<u>\$ 4,594</u>	<u>\$ 15,551</u>		

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
KPERS SPECIAL RETIREMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance - Over (Under)
	Actual	Actual	Budget	
Cash Receipts				
State Sources				
State Aid	\$ 683,893	\$ 568,531	\$ 955,398	\$ (386,867)
Operating Transfers from Other Funds				
General Fund	-	-	-	-
Total Cash Receipts	683,893	568,531	\$ 955,398	\$ (386,867)
Expenditures				
Instruction	458,208	388,382	\$ 654,540	\$ (266,158)
Student Support	20,517	17,056	29,804	(12,748)
Instructional Support	13,678	11,371	20,261	(8,890)
General Administration	27,356	22,741	34,560	(11,819)
School Administration	54,711	45,482	80,540	(35,058)
Central Services	34,194	28,427	48,987	(20,560)
Operations and Maintenance	41,034	26,645	40,987	(14,342)
Trasnportation	6,839	5,685	9,127	(3,442)
Food Service	27,356	22,741	36,592	(13,851)
Total Expenditures				
Subject to Budget	683,893	568,531	\$ 955,398	\$ (386,867)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
RECREATION COMMISSION
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Ad Valorem Tax	\$ 38,404	\$ 41,023	\$ 37,814	\$ 3,209
Delinquent Tax	943	646	498	148
Motor Vehicle Tax	6,817	7,235	6,693	542
Reimbursements	133	-	-	-
Total Cash Receipts	46,297	48,904	\$ 45,005	\$ 3,899
Expenditures				
Community Service Operations	44,633	50,000	\$ 50,000	\$ -
Adjustments to Budget				
Adjustment for Reimbursed Expenses			-	-
Total Expenditures				
Subject to Budget	44,633	50,000	\$ 50,000	\$ -
Receipts Over (Under) Expenditures	1,664	(1,096)		
Unencumbered Cash, Beginning	6,889	8,553		
Unencumbered Cash, Ending	\$ 8,553	\$ 7,458		

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
CONTINGENCY RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Operating transfer from General Fund	\$ -	\$ -
Total Cash Receipts	-	-
Expenditures		
Instruction	96,000	-
Support Services		
Operations and Maintenance	-	-
Total Expenditures	96,000	-
Receipts Over (Under) Expenditures	(96,000)	-
Unencumbered Cash, Beginning	549,417	453,417
Unencumbered Cash, Ending	\$ 453,417	\$ 453,417

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
TEXTBOOK RENTAL FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources		
Textbook rental	\$ 59,382	\$ 58,566
Operating Transfer From General	-	-
	59,382	58,566
Total Cash Receipts		
Expenditures		
Instruction	152,714	50,432
Total Expenditures	152,714	50,432
Receipts Over (Under) Expenditures	(93,332)	8,134
Unencumbered Cash, Beginning	121,253	27,921
Unencumbered Cash, Ending	\$ 27,921	\$ 36,055

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
SAFETY CARE PROGRAM
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources		
Fees	\$ -	\$ -
Total Cash Receipts	-	-
Expenditures		
Student Support	-	-
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	18,226	18,226
Unencumbered Cash, Ending	<u>\$ 18,226</u>	<u>\$ 18,226</u>

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
TITLE I FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	\$ 202,273	\$ 199,285
Total Cash Receipts	202,273	199,285
Expenditures		
Instruction	202,273	199,285
Total Expenditures	202,273	199,285
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
21ST CENTURY GRANT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	\$ 74,970	\$ 73,932
Total Cash Receipts	74,970	73,932
Expenditures		
Instruction	64,970	68,932
Transportation	-	-
General Administration	-	-
Total Expenditures	64,970	68,932
Receipts Over (Under) Expenditures	10,000	5,000
Unencumbered Cash, Beginning	(15,000)	(5,000)
Unencumbered Cash, Ending	\$ (5,000)	\$ -

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
TITLE II FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	\$ 41,422	\$ 43,215
Total Cash Receipts	41,422	43,215
Expenditures		
Instruction	41,422	43,215
Total Expenditures	41,422	43,215
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
TITLE I DELINQUENT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal Aid	\$ 59,000	\$ 73,844
Local Sources		
Miscellaneous	-	-
Total Cash Receipts	59,000	73,844
Expenditures		
Instruction	74,963	57,881
Total Expenditures	74,963	57,881
Receipts Over (Under) Expenditures	(15,963)	15,963
Unencumbered Cash, Beginning	-	(15,963)
Unencumbered Cash, Ending	\$ (15,963)	\$ -

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
EARLY CHILDHOOD BLOCK GRANT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Cash Receipts		
State Sources		
State Aid	\$ -	\$ 10,000
Total Cash Receipts	-	10,000
Expenditures		
Instruction	-	10,000
Total Expenditures	-	10,000
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
KANSAS PRE-K PILOT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Fiscal Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
State Sources		
State Aid	\$ -	\$ 155,527
Local Sources		
Miscellaneous	-	-
Total Cash Receipts	<u>-</u>	<u>155,527</u>
Expenditures		
Instruction	<u>-</u>	<u>155,527</u>
Total Expenditures	<u>-</u>	<u>155,527</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
GIFTS AND GRANTS FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources		
Miscellaneous	\$ 109,588	\$ 183,182
Interest	-	-
Total Cash Receipts	109,588	183,182
Expenditures		
Instruction	53,461	249,174
Total Expenditures	53,461	249,174
Receipts Over (Under) Expenditures	56,127	(65,992)
Unencumbered Cash, Beginning	27,458	83,585
Unencumbered Cash, Ending	\$ 83,585	\$ 17,592

GIRARD UNIFIED SCHOOL DISTRICT #248

GIRARD, KANSAS

BOND AND INTEREST FUND

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Fiscal Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Ad valorem tax	\$ 454,056	\$ 490,079	\$ 451,675	\$ 38,404
Delinquent tax	10,421	7,511	5,882	1,629
Motor vehicle tax	80,413	85,410	78,985	6,425
Interest on idle funds	-	-	-	-
Other	1,571	-	-	-
State Sources				
State aid	659,764	670,490	670,490	-
Total Cash Receipts	1,206,225	1,253,489	\$ 1,207,032	\$ 46,457
Expenditures				
Debt Service				
Principal	620,000	650,000	\$ 650,000	\$ -
Interest	444,135	431,435	431,436	(1)
Other	1,571	-	10	(10)
Adjustments to Budget				
Adjustment for Reimbursed Expenses			-	-
Total Expenditures				
Subject to Budget	1,065,706	1,081,435	1,081,446	(11)
Receipts Over (Under) Expenditures	140,519	172,054		
Unencumbered Cash, Beginning	837,044	977,563		
Unencumbered Cash, Ending	\$ 977,563	\$ 1,149,617		

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
CAPITAL PROJECTS FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources		
Interest	\$ 124	\$ -
Bond Proceeds	-	-
Total Cash Receipts	124	-
Expenditures		
Bond issue costs	-	-
Project costs	-	186,132
Total Expenditures	-	186,132
Receipts Over (Under) Expenditures	124	(186,132)
Unencumbered Cash, Beginning	186,008	186,132
Unencumbered Cash, Ending	\$ 186,132	\$ -

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS
AGENCY FUNDS

Schedule of Receipts and Disbursements

Regulatory Basis

For the Fiscal Year Ended June 30, 2019

	Beginning Cash Balances	Cash Receipts	Cash Disbursements	Ending Cash Balances
Agency Funds				
High School	\$ 82,127	\$ 212,037.44	\$ 217,458	\$ 76,706
Middle School	7,240	4,979.78	5,944	6,275
Totals	<u>\$ 89,367</u>	<u>\$ 217,017</u>	<u>\$ 223,402</u>	<u>\$ 82,982</u>

GIRARD UNIFIED SCHOOL DISTRICT #248
GIRARD, KANSAS

DISTRICT ACTIVITY FUNDS

Schedule of Receipts, Expenditures, and Unencumbered Cash
 Regulatory Basis

For the Fiscal Year Ended June 30, 2019

Funds	Beginning		Cash Receipts	Expenditures	Ending		Plus Encumbrances and Accounts Payable	Cash Balances June, 30 2016
	Unencumbered Cash Balances	Unencumbered Cash Balances			Unencumbered Cash Balances	Unencumbered Cash Balances		
Gate Receipts								
High School Athletics	\$ 17,450	\$ 29,398	\$ 26,190	\$ 20,658	\$ -	\$ -	\$ 20,658	
Middle School Athletics	2,996	11,628	11,247	3,378	-	-	3,378	
Subtotal Gate Receipts	20,447	41,026	37,437	24,036	-	-	24,036	
Enrollment Fees								
Middle School	-	-	-	-	-	-	-	-
Total District Activity Funds	\$ 20,447	\$ 41,026	\$ 37,437	\$ 24,036	\$ -	\$ -	\$ 24,036	