CITY OF WATHENA, KANSAS

FINANCIAL STATEMENT

WITH

INDEPENDENT AUDITOR'S REPORT

December 31, 2023

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

CITY OF WATHENA, KANSAS
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VARNEY
& ASSOCIATES, CPAs, LLC

May 21, 2024

Mayor and Council Members
City of Wathena, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of City of Wathena, Kansas (the City), as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to below does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to below presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

CITY OF WATHENA, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH **STATEMENT 1**
Regulatory Basis
For the Year Ended December 31, 2023

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Funds							
General Fund	$ 575,399	$ -	$ 688,620	$ 547,635	$ 716,384	$ 4,299	$ 720,683
Special Purpose Funds							
Special Highway Fund	11,954	-	33,552	35,000	10,506	-	10,506
Employee Benefit Fund	23,652	-	34,406	33,799	24,259	-	24,259
Special Parks and Recreation Fund	8,040	-	6,601	8,518	6,123	-	6,123
Tort Liability Fund	26,557	-	39	-	26,596	-	26,596
Equipment Reserve Fund	138,351	-	35,439	-	173,790	-	173,790
Law Enforcement Fund	7,116	-	2,380	520	8,976	-	8,976
Municipal Pool Fund	73,026	-	107	3,151	69,982	-	69,982
Asset Forfeiture Fund	1	-	-	-	1	-	1
Capital Project Fund							
Electrical Project Fund	279,769	-	69,385	47,655	301,499	-	301,499
Business Funds							
Electric System Fund	609,329	-	1,180,069	1,236,022	553,376	39,198	592,574
Water System Fund	225,775	-	286,225	328,330	183,670	11,057	194,727
Sewer System Fund	260,177	-	170,644	206,312	224,509	26	224,535
Sewer Lagoon Replacement Fund	68,185	-	12,082	-	80,267	-	80,267
City Sales Tax Infrastructure Fund	543,405	-	323,436	310,262	556,579	-	556,579
Total Reporting Entity	$ 2,850,736	$ -	$ 2,842,985	$ 2,757,204	$ 2,936,517	$ 54,580	$ 2,991,097

Composition of Cash:	Checking Accounts	$ 2,576,357
	Petty Cash	300
	Certificates of Deposit	414,440
	Total Reporting Entity	$ 2,991,097

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

Note 1: Summary of Significant Accounting Policies

Financial Reporting Entity

The City of Wathena (the City) is a municipal corporation governed by an elected five member council. The City as an entity has been defined to include, on a combined basis, (a) the City (b) organizations for which the City is financially accountable; and (c) other organizations for which the nature and significance of their relationship with the City are such that exclusion would cause the reporting entity's financial statement to be misleading or incomplete. The City's only related municipality entity, the Wathena Public Housing Authority, is not included in this financial statement.

Fund Descriptions

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the City for the year:

General Fund - The general fund is the chief operating fund of the City. It is used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds - Special purpose funds are used to account for the proceeds of specific tax levies and other specific revenue sources intended for specified purposes.

Capital Projects Fund - Capital projects fund is used to account for capital projects.

Business Funds - Business funds are used to account for funds financed in whole or in part by fees charged to users of the goods or services.

Basis of Accounting

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Reimbursed Expenses

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statement meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The budget was amended for the following funds: Electric System, Sewer System, and City Sales Tax Infrastructure.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds and trust funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Inventories and Prepaid Expenses

Inventories and prepaid expenses which benefit future periods are recorded as expenditures.

Use of Estimates

The process of preparing the financial statement requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statement. Accordingly, upon settlement, actual results may differ from estimated amounts.

Note 2: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the government may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when coverage is 50%. The City does not utilize "peak periods". All deposits were legally secured at December 31, 2023.

As of December 31, 2023, the City's carrying amount of the deposits was $2,990,797 and the bank balance was $3,077,302. The bank balance was held by one bank, in checking, money market and certificates of deposit. Of the bank balance, $250,000 was covered by federal depository insurance and the remaining balance was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial Credit Risk - Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 3: Defined Benefit Pension Plan

Plan Description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas Avenue, Suite 100, Topeka, KS 66503) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 8.43% for fiscal year ended December 31, 2023. Contributions to the pension plan from the City were $31,907 for the year ended December 31, 2023.

Note 3: Defined Benefit Pension Plan (Continued)

Plan Description (Continued)

Net Pension Liability. At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was $324,441. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report, including all actuarial assumption and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described previously.

Note 4: Risk Management

The City is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions and natural disasters for which the City carries commercial insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

Note 5: Compliance with Kansas Statutes

We noted no violations of Kansas Statutes for the period under audit.

Note 6: Compensated Absences

It is the City's policy to pay employees' accrued vacation pay upon termination of employment, subject to the maximum hours of accumulation authorization in the following schedule:

	Years of Continuous Employment			
	0-5	5-10	10-15	>15
Full-Time employees				
Maximum Hours Accumulation	80	120	160	200

Note 7: Interfund Transfers

Transfers for the year ended December 31, 2023 were as follows:

From	To	Regulatory Authority	Amount
Sewer	Equipment Reserve Fund	K.S.A. 12-8,177	$ 10,000
Sewer	Sewer Lagoon Replacement Fund	K.S.A. 12-825d	12,000
Electrical Fund	General Fund	K.S.A. 12-825d	95,000
Electrical Fund	Equipment Reserve Fund	K.S.A. 12-8,177	15,000
Electrical Fund	Special Parks and Recreation Fund	K.S.A. 12-825d	5,000
Water Fund	Equipment Reserve Fund	K.S.A. 12-8,177	10,000
			$ 147,000

Note 8: Capital Projects

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

Project Name	Project Authorization	Expended To Date
Electric/Sewer Line Extensions	$ 153,167	$ 129,452

Note 9: Other Post Employment Benefits

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

Note 10: Commitments and Contingencies

The City receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass through aid. The disbursements of funds received under these programs generally require compliance with the terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have material effect on the financial statement of the City as of December 31, 2023.

Note 11: Subsequent Events

Management has evaluated events and transactions for potential recognition or disclosure through the date of the independent auditor's report, which is the date the financial statement was available to be issued.

Note 12: Changes in Long-Term Debt

ISSUE	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds										
Series 2021	0.75-2.0%	3/23/21	$ 585,000	5/1/33	$ 495,000	$ -	$ 40,000	$ (40,000)	$ 455,000	$ 7,655

	2024	2025	2026	2027	2028	2029-2033	Total
Principal							
General Obligation Bonds	$ 40,000	$ 45,000	$ 45,000	$ 45,000	$ 45,000	$ 235,000	$ 455,000
Interest							
General Obligation Bonds	$ 7,455	$ 6,995	$ 6,410	$ 5,825	$ 5,150	$ 14,063	$ 45,898
TOTAL PRINCIPAL AND INTEREST	$ 47,455	$ 51,995	$ 51,410	$ 50,825	$ 50,150	$ 249,063	$ 500,898

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

CITY OF WATHENA, KANSAS
SUMMARY EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

Fund	Certified Budget	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Funds			
General Fund	$ 877,380	$ 547,635	$ (329,745)
Special Purpose Funds			
Special Highway Fund	35,000	35,000	-
Employee Benefit Fund	45,000	33,799	(11,201)
Special Parks and Recreation Fund	10,000	8,518	(1,482)
Equipment Reserve Fund	53,000	-	(53,000)
Law Enforcement Fund	2,500	520	(1,980)
Municipal Pool Fund	30,000	3,151	(26,849)
Asset Forfeiture Fund	5,000	-	(5,000)
Capital Project Fund			
Electrical Project Fund	47,655	47,655	-
Business Funds			
Electric System Fund	1,440,000	1,236,022	(203,978)
Water System Fund	399,875	328,330	(71,545)
Sewer System Fund	238,850	206,312	(32,538)
Sewer Lagoon Replacement Fund	20,000	-	(20,000)
City Sales Tax Infrastructure Fund	316,000	310,262	(5,738)
Total Reporting Entity	$ 3,520,260	$ 2,757,204	$ (763,056)

CITY OF WATHENA, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Taxes			
Ad valorem	$ 218,974	$ 223,119	$ (4,145)
Delinquent	211	-	211
Motor vehicle	26,876	27,841	(965)
RV tax	450	344	106
16/20 vehicle tax	-	420	(420)
Commercial vehicle tax	3,216	2,359	857
Watercraft tax	-	220	(220)
Intangible tax	6,747	6,537	210
Licenses and permits	1,501	700	801
Utility franchise fees	82,568	70,000	12,568
Intergovernmental	129,490	95,000	34,490
Local alcohol tax	680	160	520
Fines and fees	17,492	51,000	(33,508)
Miscellaneous	104,497	20,500	83,997
Interest income	918	500	418
Transfers in	95,000	95,000	-
Total Receipts	$ 688,620	$ 593,700	$ 94,920
Expenditures			
General Government			
Personnel services	$ 67,043	$ 75,000	$ (7,957)
Contractual services	86,183	89,800	(3,617)
Commodities	32,640	33,700	(1,060)
Capital outlay	35,019	105,000	(69,981)
Public safety			
Personnel services	115,998	213,000	(97,002)
Contractual services	18,253	19,000	(747)
Commodities	23,346	22,200	1,146
Capital outlay	5,260	37,000	(31,740)
Highway and streets			
Personnel services	49,205	70,680	(21,475)
Contractual services	2,950	3,500	(550)
Commodities	53,673	53,500	173
Capital outlay	58,065	155,000	(96,935)
Total Expenditures	$ 547,635	$ 877,380	$ (329,745)
Receipts Over (Under) Expenditures	$ 140,985		
Unencumbered Cash - Beginning	575,399		
Unencumbered Cash - Ending	$ 716,384		

CITY OF WATHENA, KANSAS
SPECIAL HIGHWAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Intergovernmental	$ 33,533	$ 35,980	$ (2,447)
Interest income	19	-	19
Total Receipts	$ 33,552	$ 35,980	$ (2,428)
Expenditures			
Capital outlay	$ 35,000	$ 35,000	$ -
Receipts Over (Under) Expenditures	$ (1,448)		
Unencumbered Cash - Beginning	11,954		
Unencumbered Cash - Ending	$ 10,506		

CITY OF WATHENA, KANSAS
EMPLOYEE BENEFIT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Taxes			
Ad valorem	$ 29,183	$ 29,467	$ (284)
Delinquent	35	-	35
Motor vehicle	4,542	4,819	(277)
RV tax	76	58	18
Commercial vehicle tax	544	399	145
Interest income	26	-	26
Total Receipts	$ 34,406	$ 34,743	$ (337)
Expenditures			
Payroll taxes	$ 5,083	$ 6,500	$ (1,417)
Retirement	4,449	6,000	(1,551)
Health insurance	23,895	30,000	(6,105)
Unemployment	372	2,500	(2,128)
Total Expenditures	$ 33,799	$ 45,000	$ (11,201)
Receipts Over (Under) Expenditures	$ 607		
Unencumbered Cash - Beginning	23,652		
Unencumbered Cash - Ending	$ 24,259		

CITY OF WATHENA, KANSAS
SPECIAL PARKS AND RECREATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Intergovernmental	$ 680	$ 160	$ 520
Contributions	900	-	900
Interest income	21	-	21
Transfers in	5,000	5,000	-
Total Cash Receipts	$ 6,601	$ 5,160	$ 1,441
EXPENDITURES			
Capital outlay	$ 8,518	$ 10,000	$ (1,482)
Receipts Over (Under) Expenditures	$ (1,917)		
Unencumbered Cash - Beginning	8,040		
Unencumbered Cash - Ending	$ 6,123		

CITY OF WATHENA, KANSAS
TORT LIABILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Interest income	$ 39	$ 50	$ (11)
Expenditures			
Contingency	$ -	$ -	$ -
Receipts Over (Under) Expenditures	$ 39		
Unencumbered Cash - Beginning	26,557		
Unencumbered Cash - Ending	$ 26,596		

CITY OF WATHENA, KANSAS
EQUIPMENT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Interest income	$ 439	$ 350	$ 89
Transfers in	35,000	35,000	-
Total Receipts	$ 35,439	$ 35,350	$ 89
Expenditures			
Capital outlay	$ -	$ 53,000	$ (53,000)
Receipts Over (Under) Expenditures	$ 35,439		
Unencumbered Cash - Beginning	138,351		
Unencumbered Cash - Ending	$ 173,790		

CITY OF WATHENA, KANSAS
LAW ENFORCEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Intergovernmental	$ 2,380	$ 2,500	$ (120)
Expenditures			
Capital outlay	$ 520	$ 2,500	$ (1,980)
Receipts Over (Under) Expenditures	$ 1,860		
Unencumbered Cash - Beginning	7,116		
Unencumbered Cash - Ending	$ 8,976		

CITY OF WATHENA, KANSAS
MUNICIPAL POOL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Interest income	$ 107	$ 100	$ 7
EXPENDITURES			
Capital outlay	$ 3,151	$ 30,000	$ (26,849)
Receipts Over (Under) Expenditures	$ (3,044)		
Unencumbered Cash - Beginning	73,026		
Unencumbered Cash - Ending	$ 69,982		

CITY OF WATHENA, KANSAS
ASSET FORFEITURE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Asset forfeiture	$ -	$ 5,000	$ (5,000)
EXPENDITURES			
Capital outlay	$ -	$ 5,000	$ (5,000)
Receipts Over (Under) Expenditures	$ -		
Unencumbered Cash - Beginning	1		
Unencumbered Cash - Ending	$ 1		

CITY OF WATHENA, KANSAS
ELECTRICAL PROJECT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Special assessment	$ 68,998	$ 72,000	$ (3,002)
Interest income	387	500	(113)
Total Cash Receipts	$ 69,385	$ 72,500	$ (3,115)
EXPENDITURES			
Debt service	$ 47,655	$ 47,655	$ -
Receipts Over (Under) Expenditures	$ 21,730		
Unencumbered Cash - Beginning	279,769		
Unencumbered Cash - Ending	$ 301,499		

CITY OF WATHENA, KANSAS
ELECTRIC SYSTEM FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Sales to consumers	$ 1,178,570	$ 1,118,300	$ 60,270
Interest income	1,439	1,000	439
Miscellaneous	60	500	(440)
Total Cash Receipts	$ 1,180,069	$ 1,119,800	$ 60,269
EXPENDITURES			
Personnel services	$ 172,569	$ 203,500	$ (30,931)
Contractual services	789,538	40,000	749,538
Commodities	52,271	961,500	(909,229)
Capital outlay	104,161	120,000	(15,839)
Miscellaneous	2,483	-	2,483
Transfers out	115,000	115,000	-
Total Expenditures	$ 1,236,022	$ 1,440,000	$ (203,978)
Receipts Over (Under) Expenditures	$ (55,953)		
Unencumbered Cash - Beginning	609,329		
Unencumbered Cash - Ending	$ 553,376		

CITY OF WATHENA, KANSAS
WATER SYSTEM FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Sales to consumers	$ 284,957	$ 333,700	$ (48,743)
Miscellaneous	154	500	(346)
Interest income	1,114	1,000	114
Total Cash Receipts	$ 286,225	$ 335,200	$ (48,975)
EXPENDITURES			
Personnel services	$ 76,918	$ 107,500	$ (30,582)
Contractual services	173,726	27,300	146,426
Commodities	34,305	220,700	(186,395)
Capital outlay	29,253	34,375	(5,122)
Miscellaneous	4,128	-	4,128
Transfers out	10,000	10,000	-
Total Expenditures	$ 328,330	$ 399,875	$ (71,545)
Receipts Over (Under) Expenditures	$ (42,105)		
Unencumbered Cash - Beginning	225,775		
Unencumbered Cash - Ending	$ 183,670		

CITY OF WATHENA, KANSAS
SEWER SYSTEM FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Sales to consumers	$ 170,112	$ 178,000	$ (7,888)
Interest income	532	600	(68)
Total Cash Receipts	$ 170,644	$ 178,600	$ (7,956)
EXPENDITURES			
Personnel services	$ 76,915	$ 107,500	$ (30,585)
Contractual services	26,546	35,000	(8,454)
Commodities	42,693	49,350	(6,657)
Capital outlay	36,020	25,000	11,020
Miscellaneous	2,138	-	2,138
Transfers out	22,000	22,000	-
Total Expenditures	$ 206,312	$ 238,850	$ (32,538)
Receipts Over (Under) Expenditures	$ (35,668)		
Unencumbered Cash - Beginning	260,177		
Unencumbered Cash - Ending	$ 224,509		

CITY OF WATHENA, KANSAS
SEWER LAGOON REPLACEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Transfers in	$ 12,000	$ 12,000	$ -
Interest income	82	-	82
Total Cash Receipts	$ 12,082	$ 12,000	$ 82
EXPENDITURES			
Capital outlay	$ -	$ 20,000	$ (20,000)
Receipts Over (Under) Expenditures	$ 12,082		
Unencumbered Cash - Beginning	68,185		
Unencumbered Cash - Ending	$ 80,267		

CITY OF WATHENA, KANSAS
CITY SALES TAX INFRASTRUCTURE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
City sales tax	$ 322,947	$ 185,000	$ 137,947
Interest income	489	-	489
Total Cash Receipts	$ 323,436	$ 185,000	$ 138,436
EXPENDITURES			
Capital outlay	$ 310,262	$ 316,000	$ (5,738)
Receipts Over (Under) Expenditures	$ 13,174		
Unencumbered Cash - Beginning	543,405		
Unencumbered Cash - Ending	$ 556,579		