CITY OF STAFFORD, KANSAS

Financial Statement
With Independent Auditors' Report

For the Year Ended December 31, 2024

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INDEPENDENT AUDITORS' REPORT

To the City Council
City of Stafford, Kansas
Stafford, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **City of Stafford, Kansas**, as of and for the year ended December 31, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, and summary of regulatory basis receipts and disbursements – agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended December 31, 2023 (not presented herein), and have issued our report thereon dated August 12, 2024, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2023, on the basis of accounting described in Note 1.

Adams Brown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Great Bend, Kansas

August 11, 2025

CITY OF STAFFORD, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2024

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Regulatory Basis Fund Types							
General Fund	$ 263,754	-	1,116,671	1,032,700	**347,725**	26,032	**373,757**
Special Purpose Funds							
Library Fund	-	-	23,330	23,330	**-**	-	**-**
Fire Equipment Reserve Fund	141,153	-	165	-	**141,318**	-	**141,318**
Airport Fund	35,377	-	5,152	21,744	**18,785**	-	**18,785**
Special Parks and Recreation Fund	762	-	-	-	**762**	-	**762**
Special Highway Fund	63,313	-	25,312	6,263	**82,362**	-	**82,362**
Equipment Reserve Fund	104,330	-	20,200	-	**124,530**	-	**124,530**
Capital Improvement Fund	157,295	-	37,590	62,800	**132,085**	19	**132,104**
Community Education Fund	25,839	-	22,795	36,921	**11,713**	751	**12,464**
City Attorney Diversion Fund	8,242	-	2,009	-	**10,251**	-	**10,251**
Swimming Pool Fund	308,433	-	144,798	140,263	**312,968**	23	**312,991**
Covid-19 Federal Grant Fund	133,376	-	-	133,376	**-**	-	**-**
Police Asset, Seizure and Forfeiture Fund	-	-	9,859	9,773	**86**	-	**86**
HEAL Grant Fund	-	-	50,000	9,769	**40,231**	-	**40,231**
Daycare Grant Fund	-	-	91,166	-	**91,166**	-	**91,166**
Business Funds							
Electrical and Streets Improvement Fund	640,600	-	144,798	153,532	**631,866**	14,000	**645,866**
Water Reserve Fund	46,421	-	27,941	-	**74,362**	-	**74,362**
Power Plant Reserve Fund	175,234	-	28,464	-	**203,698**	-	**203,698**
Sewer Reserve Fund	264,570	-	15,000	-	**279,570**	-	**279,570**
Water and Light Fund	170,734	-	1,632,244	1,703,412	**99,566**	78,534	**178,100**
Sewer Service Fund	83,975	-	112,773	63,732	**133,016**	391	**133,407**
Trash Fund	55,285	-	185,530	179,610	**61,205**	14,631	**75,836**
Ritz Theatre Fund	21,242	-	30,092	34,843	**16,491**	1,738	**18,229**
Total Primary Government	2,699,935	-	3,725,889	3,612,068	**2,813,756**	136,119	**2,949,875**
Related Municipal Entity							
Stafford Public Building Commission - Swimming Pool Fund	-	-	90,465	90,465	**-**	-	**-**
Land Bank Fund	3,333	-	34,181	300	**37,214**	-	**37,214**
Total Primary Government (Excluding Agency Funds)	$ 2,703,268	-	3,850,535	3,702,833	**2,850,970**	136,119	**2,987,089**

Composition of Cash		
	Certificates of Deposit	$ **790,050**
	Savings Accounts	**10,157**
	Checking Accounts	**2,149,826**
	Cash on Hand	**100**
	Total Primary Government	**2,950,133**
	Total Related Municipal Entities	**37,214**
	Agency Funds per Schedule 3	**(258)**
	Total Primary Government (Excluding Agency Funds)	$ **2,987,089**

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

City of Stafford, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The City is a municipal corporation governed by an elected mayor and five-member council. This financial statement presents the City (the municipality) and its related municipal entities, Stafford Public Building Commission and Stafford Land Bank, shown below. The related municipal entities are included in the City's reporting entity because they were established to benefit the City and/or its constituents. This financial statement does not include the related municipal entities, Housing Authority and Public Library, shown below.

Stafford Public Building Commission

The Public Building Commission (PBC) is a municipal corporation of the State of Kansas formed under the authority of K.S.A. 12-1757 *et seq.* and City Ordinance No. 1039 of **City of Stafford, Kansas**. The Commission has been organized by the governing body of **City of Stafford, Kansas** (the "City") for the purposes of acquiring a site or sites for constructing, reconstructing, equipping and furnishing, or purchasing or otherwise acquiring, a building or buildings or other facilities of a revenue producing character.

Stafford Land Bank

The Stafford Land Bank is formed under the authority of K.S.A. 12-5901 *et seq.* and City Ordinance No. 1054 of **City of Stafford, Kansas**. The board of trustees consists of five members appointed by the Mayor. The land bank develops, acquires and holds certain vacant, unused and abandoned properties within City limits. The land bank can sue and be sued, and can buy, sell, or lease real property.

Housing Authority

The City's Housing Authority operates the City's housing projects. The housing authority can sue and be sued, and can buy, sell, or lease real property. Bond issuances must be approved by the City. Unaudited financial statements can be obtained by contacting the housing authority's office.

Public Library

The City's Library Board operates the Nora E. Larabee Memorial Library. Acquisition or disposition of real property by the Board must be approved by the City. Bond issuances must also be approved by the City. The Board's members are appointed by the City Council. The City substantially funds the library's operations by levying tax dollars for the library. Unaudited financial statements can be obtained by contacting the library.

Basis of Presentation – Fund Accounting

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the City for the year ended December 31, 2024.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Business Fund – fund financed in whole or in part by fees charged to users of the goods or services (enterprise and internal service funds).

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The City did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the year ended December 31, 2024.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Equipment Reserve Fund, City Attorney Diversion Fund, Swimming Pool Fund, Covid-19 Federal Grant Fund, Police Asset, Seizure and Forfeiture Fund, HEAL Fund and Daycare Grant Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

City of Stafford, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk
State statutes place no limit on the amount the City may invest in any one issuer as long as the

investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits
Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City does not use "peak periods". All deposits were legally secured at December 31, 2024.

At December 31, 2024, the City's carrying amount of deposits was $2,950,133 and the bank balance was $3,025,505. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $212,786 was covered by federal depository insurance and $2,812,719 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

At December 31, 2024, the Stafford Land Bank's carrying amount of deposits was $37,214 and the bank balance was $37,214. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, the entire balance was covered by federal depository insurance.

Custodial Credit Risk – Investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The City had no investments at December 31, 2024.

NOTE 4 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **City of Stafford, Kansas'** interfund transfers and regulatory authority for the year ended December 31, 2024 were as follows:

From	To	Regulatory Authority		Amount
General Fund	Electrical and Streets Improvement Fund	Resolution 04-12	$	144,798
General Fund	Swimming Pool Fund	Ordinance 1042		144,798
Water and Light Fund	General Fund	K.S.A. 12-825d		15,000
Water and Light Fund	Power Plant Reserve Fund	K.S.A. 12-825d		28,464
Water and Light Fund	Equipment Reserve Fund	K.S.A. 12-825d		15,000
Water and Light Fund	Capital Improvement Fund	K.S.A. 12-825d		15,000
Water and Light Fund	Water Reserve Fund	K.S.A. 12-825d		27,941
Sewer Service Fund	Ritz Theatre Fund	K.S.A. 12-825d		2,500
Sewer Service Fund	Sewer Reserve Fund	K.S.A. 12-631o		15,000
Sewer Service Fund	General Fund	K.S.A. 12-825d		40,000
Trash Fund	General Fund	K.S.A. 12-825d		5,000
Trash Fund	Ritz Theatre Fund	K.S.A. 12-825d		2,500

NOTE 5 – LITIGATION

City of Stafford, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the City.

NOTE 6 – RISK MANAGEMENT

City of Stafford, Kansas is exposed to various risks of loss related to torts; damage to and destruction of assets; business interruptions; errors and omissions; employee injuries and illnesses; natural disasters; and employee health, dental and accident benefits. The City has been unable to obtain workers' compensation insurance at a cost it considered to be economically justifiable. For this reason, the City joined together with other counties in the State to participate in Kansas Municipal Insurance Trust (KMIT), a public entity risk pool currently operating as a common risk management and insurance program for 175 participating members.

The City pays an annual premium to KMIT for its workers' compensation insurance coverage. The agreement to participate provides that the KMIT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $500,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KMIT's management.

Settled claims have not exceeded this commercial coverage in any of the three preceding years. There have not been significant reductions in coverage from prior years.

NOTE 7 – GRANTS AND SHARED REVENUES

City of Stafford, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the City has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the City, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 8 – DEFERRED COMPENSATION PLAN

City of Stafford, Kansas sponsors a deferred compensation plan under Internal Revenue Code Section 457(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The City is not required to make any contributions.

NOTE 9 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description
City of Stafford, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before

July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by

their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.26% for the fiscal year ended December 31, 2024. Contributions to the pension plan from the City were $58,855 for the year ended December 31, 2024.

Net Pension Liability

At December 31, 2024, the City's proportionate share of the collective net pension liability reported by KPERS was $548,646. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 10 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **City of Stafford, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A.74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2024.

NOTE 11 – COMPENSATED ABSENCES

Vacation
City of Stafford, Kansas' policy regarding vacation is that a full-time employee is entitled to paid vacation according to the following schedule:

Years of Continuous Employment	0-5	5-10	10-15	15-20	20+
Hours Earned Per Month	8	10	12	14	16
Maximum Hours Accumulation	144	180	216	252	288

Upon termination, an employee shall be compensated for all earned but unused vacation at his/her final rate of pay.

Sick Leave
The City's policy regarding sick leave is that full-time employees, who work at least 17 days out of the month, accumulate sick leave at 8 hours per month, which is cancelled upon the termination of the employee. There is no limit to the accumulation of sick leave.

NOTE 12 – HEALTH REIMBURSEMENT ARRANGEMENT

City of Stafford, Kansas entered into a Health Reimbursement Arrangement (HRA) during 2015. The full-time employee benefit is an HRA as defined by Section 105 of the Internal Revenue Code. The HRA plan is funded solely by the employer. The HRA plan allows for reimbursement of certain out-of-pocket medical and prescription drug costs incurred by the employee, their spouse or their dependents. The HRA plan allows for reimbursement of certain out-of-pocket medical and prescription drug costs incurred by the employee, their spouse or their dependents. The maximum allowance per year through BCBS is $6,500 for employee only, $13,000 for employee and spouse, employee and children and employee and family. Of this amount the employee is responsible for $2,500 for employee only and $5,000 for employee and spouse, employee and children and employee and family. The City is responsible for the difference. The amount the City paid in HRA reimbursements was $2,103 for the year ended December 31, 2024.

NOTE 13 – STAFFORD PUBLIC BUILDING COMMISSION

Lease Receivable
Stafford Public Building Commission entered into a separate lease agreement with **City of Stafford, Kansas** for the lease of the swimming pool. The City is obligated to make payments to the Commission equivalent to the debt that the Commission has assumed and to pay its outstanding revenue bond. Total payments receivable are as follows:

Years Ending December 31		Total
2025	$	89,315
2026		88,015
2027		86,715
2028		90,315
2029		88,775
2030-2034		447,325
2035-2039		442,238
2040-2042		263,937
Total	$	**1,596,635**

Long-Term Debt
The Commission issued Revenue Bonds, Series 2017 dated October 17, 2017 with an original issue amount of $1,475,000 for the construction of a swimming pool. The bonds have varying maturities with annual payments. Interest rates range from 2.30-4.75% depending on the maturity date.

NOTE 14 – LONG-TERM DEBT

City of Stafford, Kansas has the following types of long-term debt.

On June 14, 2022, the City issued $1,005,000 in General Obligation Electric and Water Utility System Refunding Revenue Bonds Series 2022 for the purpose of refunding the Electric and Water Utility System Series 2014 revenue bonds.

Finance Leases
The City entered a lease agreement with Stafford Public Building Commission on October 17, 2017 in which the City is the lessee. The basic term ends on August 1, 2042.

The terms of the lease provide for basic rent to be paid on each basic rent payment date in an amount sufficient to pay on the next succeeding payment date, the principal of, redemption premium, if any, and interest on the Series 2017 revenue bonds which are due. The basic rent payment dates are February 1 and August 1, commencing August 1, 2018, and continuing through the basic term of the lease. The lease agreement also provides for the payment of additional rent, in addition to basic rent, in amounts pursuant to the terms of the lease. The City intends that revenues received from a one cent sales tax, approved by the voters of the City on August 15, 2016, and from the operation of the project under the provisions of the lease, will be used to make the City's payments to the Commission under the lease, which payments will in turn, be used to pay debt service on the Series 2017 refunding bonds. To the extent that the payments of basic rent and additional rent are not adequate to provide the Commission with funds sufficient to pay the principal and interest on the bonds as they become due and payable, the City shall be obligated to pay, as additional rent, further sums of money as may be required for such purposes.

Years Ending December 31		Total
2025	$	89,315
2026		88,015
2027		86,715
2028		90,315
2029		88,775
2030-2034		447,325
2035-2039		442,238
2040-2042		263,937
Total	$	**1,596,635**

The City has entered into lease agreements with an option to purchase at the expiration of the lease terms. The leases contain a fiscal funding clause.

Changes in long-term liabilities for the City for the year ended December 31, 2024, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	**Balance End of Year**	Interest Paid
Finance Leases									
Public Building Commission - Series 2017	2.30-4.75%	10/17/2017	$ 1,475,000	08/01/2042	$ 1,215,000	-	50,000	**1,165,000**	40,465
2021 Dodge Police Car	1.50%	04/28/2021	30,387	04/28/2026	18,519	-	18,519	**-**	314
2013 Pole Truck	3.00%	05/04/2022	89,900	04/30/2026	68,498	-	22,252	**46,246**	1,952
2020 Police Car	4.30%	12/5/2023	29,350	12/5/2027	29,350	-	6,904	**22,446**	1,251
2024 Bucket Truck	4.50%	8/2/2024	117,152	8/1/2030	-	117,152	4,304	**112,848**	1,303
Revenue Bonds									
Electric and Water Utility System Revenue Bond Refunding	3.00-3.35%	06/14/2022	1,005,000	09/01/2035	940,000	-	75,000	**865,000**	29,458
Total for City of Stafford					2,271,367	117,152	176,979	**2,211,540**	74,743
Stafford Public Building Commission									
Revenue Bonds - Series 2017	2.30-4.75%	10/17/2017	1,475,000	08/01/2042	1,215,000	-	50,000	**1,165,000**	40,465
Total Contractual Indebtedness					$ 3,486,367	117,152	226,979	**3,376,540**	115,208

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	YEAR								
City	2025	2026	2027	2028	2029	2030 - 2034	2035 - 2039	2040 - 2042	**Total**
Principal									
Finance Leases	$ 97,549	99,333	77,030	75,135	76,076	321,417	355,000	245,000	**1,346,540**
Revenue Bonds	75,000	75,000	80,000	80,000	80,000	450,000	25,000	-	**865,000**
Total Principal	**172,549**	**174,333**	**157,030**	**155,135**	**156,076**	**771,417**	**380,000**	**245,000**	**2,211,540**
Interest									
Finance Leases	46,554	43,432	40,237	37,610	35,129	142,701	87,238	18,938	**451,839**
Revenue Bonds	27,208	24,957	22,708	20,307	17,908	49,013	838	-	**162,939**
Total Interest	**73,762**	**68,389**	**62,945**	**57,917**	**53,037**	**191,714**	**88,076**	**18,938**	**614,778**
Total City Principal and Interest	$ **246,311**	**242,722**	**219,975**	**213,052**	**209,113**	**963,131**	**468,076**	**263,938**	**2,826,318**
Stafford Public Building Commission									
Principal									
Revenue Bonds	$ 50,000	50,000	50,000	55,000	55,000	305,000	355,000	245,000	**1,165,000**
Interest									
Revenue Bonds	39,315	38,015	36,715	35,315	33,775	142,325	87,238	18,937	**431,635**
Total Stafford Public Building Commission Principal and Interest	$ **89,315**	**88,015**	**86,715**	**90,315**	**88,775**	**447,325**	**442,238**	**263,937**	**1,596,635**

CITY OF STAFFORD, KANSAS

Regulatory-Required Supplementary Information

Schedule 1

CITY OF STAFFORD, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	**Expenditures Chargeable to Current Year**	Variance Over (Under)
Regulatory Basis Fund Types					
General Fund	$ 1,086,058	-	1,086,058	**1,032,700**	(53,358)
Special Purpose Funds					
Library Fund	24,250	-	24,250	**23,330**	(920)
Fire Equipment Reserve Fund	111,801	-	111,801	**-**	(111,801)
Airport Fund	50,501	-	50,501	**21,744**	(28,757)
Special Parks and Recreation Fund	2,312	-	2,312	**-**	(2,312)
Special Highway Fund	114,679	-	114,679	**6,263**	(108,416)
Capital Improvement Fund	160,479	-	160,479	**62,800**	(97,679)
Community Education Fund	20,421	17,795	38,216	**36,921**	(1,295)
Business Funds					
Water and Light Fund	1,891,911	-	1,891,911	**1,703,412**	(188,499)
Sewer Service Fund	187,664	-	187,664	**63,732**	(123,932)
Trash Fund	229,058	-	229,058	**179,610**	(49,448)
Ritz Theatre Fund	53,355	-	53,355	**34,843**	(18,512)

CITY OF STAFFORD, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property	$ 299,342	**296,196**	315,368	(19,172)
Delinquent	8,362	**9,799**	10,000	(201)
Motor Vehicle	65,503	**56,975**	48,835	8,140
Recreational Vehicle	1,320	**960**	1,447	(487)
16/20 M Vehicle	1,259	**771**	1,413	(642)
Local Alcohol Liquor	-	**-**	1,000	(1,000)
County Sales	92,919	**95,350**	80,000	15,350
Franchise Tax	26,251	**17,484**	20,000	(2,516)
City Sales Tax	299,084	**290,598**	315,000	(24,402)
Transient Guest Tax	886	**-**	2,000	(2,000)
Fines and Forfeitures	23,107	**12,671**	20,000	(7,329)
Licenses and Permits	1,080	**975**	1,200	(225)
Swimming Pool	11,164	**10,353**	5,000	5,353
Miscellaneous	2,769	**37,524**	-	37,524
Reimbursed Expenses	8,539	**133,376**	20,000	113,376
Sale of Assets	-	**81,580**	-	81,580
Demolition Reimbursement	7,085	**-**	-	-
Leases and Rentals	16,835	**16,197**	15,000	1,197
Interest	1,355	**4,916**	2,400	2,516
Mowing and Other	2,632	**5,556**	2,000	3,556
Transfers In	108,620	**60,000**	95,000	(35,000)
Neighborhood Revitalization	(15,715)	**(14,610)**	(12,759)	(1,851)
Total Receipts	962,397	**1,116,671**	942,904	173,767
Expenditures				
General Administrative	64,847	**59,608**	68,000	(8,392)
Public Safety				
Fire Department	36,064	**42,458**	44,000	(1,542)
Police Department	344,087	**395,104**	357,858	37,246
Parks and Recreation	18,382	**27,016**	26,000	1,016
Swimming Pool	6,872	**9,772**	46,500	(36,728)
Public Works	55,106	**132,318**	110,000	22,318
Employee Benefits	12,886	**6,001**	21,700	(15,699)
Demolition	27,220	**42,752**	50,000	(7,248)
Economic Development	24,475	**-**	-	-
Appropriations	5,000	**5,000**	5,000	-
Other	23,374	**23,075**	27,000	(3,925)
Transfers Out	299,084	**289,596**	330,000	(40,404)
Total Expenditures	917,397	**1,032,700**	1,086,058	(53,358)
Receipts Over (Under) Expenditures	45,000	**83,971**		
Unencumbered Cash - Beginning	218,754	**263,754**		
Unencumbered Cash - Ending	$ 263,754	**347,725**		

CITY OF STAFFORD, KANSAS
Library Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	Current Year **Actual**	Current Year Budget	Current Year Variance Over (Under)
Receipts					
Taxes and Shared Revenues					
Ad Valorem Property	$	19,359	**19,758**	20,745	(987)
Delinquent		595	**656**	500	156
Motor Vehicle		4,660	**3,760**	3,159	601
Recreational Vehicle		94	**63**	94	(31)
16/20 M Vehicle		93	**54**	91	(37)
Cash Reserve		-	**-**	500	(500)
Neighborhood Revitalization		(1,016)	**(961)**	(839)	(122)
Total Receipts		23,785	**23,330**	24,250	(920)
Expenditures					
Appropriations to Library Board		23,785	**23,330**	24,250	(920)
Receipts Over (Under) Expenditures		-	**-**		
Unencumbered Cash - Beginning		-	**-**		
Unencumbered Cash - Ending	$	-	**-**		

CITY OF STAFFORD, KANSAS
Fire Equipment Reserve Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Delinquent	$ 2	**2**	250	(248)
Interest	50	**163**	100	63
Total Receipts	52	**165**	350	(185)
Expenditures				
Equipment and Maintenance	-	**-**	111,801	(111,801)
Receipts Over (Under) Expenditures	52	**165**		
Unencumbered Cash - Beginning	141,101	**141,153**		
Unencumbered Cash - Ending	$ 141,153	**141,318**		

CITY OF STAFFORD, KANSAS
Airport Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Sale of Crops and Hangar Rental	$ 3,666	**5,152**	7,000	(1,848)
Interest	248	**-**	150	(150)
Total Receipts	3,914	**5,152**	7,150	(1,998)
Expenditures				
Contractual Services	16,838	**4,155**	6,000	(1,845)
Commodities	4,100	**2,224**	6,000	(3,776)
Capital Outlay	-	**15,365**	38,501	(23,136)
Total Expenditures	20,938	**21,744**	50,501	(28,757)
Receipts Over (Under) Expenditures	(17,024)	**(16,592)**		
Unencumbered Cash - Beginning	52,401	**35,377**		
Unencumbered Cash - Ending	$ 35,377	**18,785**		

CITY OF STAFFORD, KANSAS
Special Parks and Recreation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Local Alcohol Liquor	$ -	**-**	1,000	(1,000)
Expenditures				
Contractual Services	-	**-**	250	(250)
Commodities	-	**-**	250	(250)
Capital Outlay	2,474	**-**	1,812	(1,812)
Total Expenditures	2,474	**-**	2,312	(2,312)
Receipts Over (Under) Expenditures	(2,474)	**-**		
Unencumbered Cash - Beginning	3,236	**762**		
Unencumbered Cash - Ending	$ 762	**762**		

CITY OF STAFFORD, KANSAS
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	Current Year **Actual**	Current Year Budget	Current Year Variance Over (Under)
Receipts					
Taxes and Shared Revenues					
State Gasoline Tax	$	25,341	**25,312**	25,680	(368)
Expenditures					
Commodities		25,157	**6,263**	114,679	(108,416)
Receipts Over (Under) Expenditures		184	**19,049**		
Unencumbered Cash - Beginning		63,129	**63,313**		
Unencumbered Cash - Ending	$	63,313	**82,362**		

CITY OF STAFFORD, KANSAS
Equipment Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Rent	$	-	**5,200**
Transfers In		25,000	**15,000**
Total Receipts		25,000	**20,200**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		25,000	**20,200**
Unencumbered Cash - Beginning		79,330	**104,330**
Unencumbered Cash - Ending	$	104,330	**124,530**

CITY OF STAFFORD, KANSAS
Capital Improvement Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Transfers In	$ 25,000	**15,000**	15,000	-
User Fees	20,339	**22,590**	22,000	590
Total Receipts	45,339	**37,590**	37,000	590
Expenditures				
Capital Outlay	24,523	**62,800**	160,479	(97,679)
Receipts Over (Under) Expenditures	20,816	**(25,210)**		
Unencumbered Cash - Beginning	136,479	**157,295**		
Unencumbered Cash - Ending	$ 157,295	**132,085**		

CITY OF STAFFORD, KANSAS
Community Education Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Donations	$ 19,887	**22,795**	5,000	17,795
Expenditures				
Donations	1,141	**-**	-	-
Contractual Services	8,328	**36,921**	20,421	16,500
(a) Adjustment for Qualifying Budget Credits	-	**-**	17,795	(17,795)
Total Expenditures	9,469	**36,921**	38,216	(1,295)
Receipts Over (Under) Expenditures	10,418	**(14,126)**		
Unencumbered Cash - Beginning	15,421	**25,839**		
Unencumbered Cash - Ending	$ 25,839	**11,713**		

(a) Adjustment for Qualifying Budget Credits

Donations Over Amount Budgeted	$	17,795

CITY OF STAFFORD, KANSAS
City Attorney Diversion Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Interest	$	9	**9**
Diversion Fees		1,900	**2,000**
Total Receipts		1,909	**2,009**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		1,909	**2,009**
Unencumbered Cash - Beginning		6,333	**8,242**
Unencumbered Cash - Ending	$	8,242	**10,251**

CITY OF STAFFORD, KANSAS
Swimming Pool Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	149,542	**144,798**
Expenditures			
Personal Services		27,213	**30,962**
Contractual Services		24,359	**18,836**
Rent to Stafford Public Building Commission - Swimming Pool		86,500	**90,465**
Total Expenditures		138,072	**140,263**
Receipts Over (Under) Expenditures		11,470	**4,535**
Unencumbered Cash - Beginning		296,963	**308,433**
Unencumbered Cash - Ending	$	308,433	**312,968**

Schedule 2-12

CITY OF STAFFORD, KANSAS
Covid-19 Federal Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts	$	-	**-**
Expenditures			
Grant Distributions		-	**133,376**
Receipts Over (Under) Expenditures		-	**(133,376)**
Unencumbered Cash - Beginning		133,376	**133,376**
Unencumbered Cash - Ending	$	133,376	**-**

CITY OF STAFFORD, KANSAS
Police Asset, Seizure and Forfeiture Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Collections	$	-	**9,859**
Expenditures			
Contractual Services		-	**9,773**
Receipts Over (Under) Expenditures		-	**86**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**86**

CITY OF STAFFORD, KANSAS
HEAL Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Grant Proceeds	$	-	**50,000**
Expenditures			
Contractual Services		-	**9,769**
Receipts Over (Under) Expenditures		-	**40,231**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**40,231**

CITY OF STAFFORD, KANSAS
Daycare Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Grant Proceeds	$	**-**	**55,000**
Miscellaneous		**-**	**21,359**
Insurance Proceeds		-	**14,807**
Total Receipts		-	**91,166**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		-	**91,166**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**91,166**

CITY OF STAFFORD, KANSAS
Electrical and Streets Improvement Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	149,542	**144,798**
Expenditures			
Lease Payment		24,203	**29,811**
Capital Outlay		72,392	**123,721**
Total Expenditures		96,595	**153,532**
Receipts Over (Under) Expenditures		52,947	**(8,734)**
Unencumbered Cash - Beginning		587,653	**640,600**
Unencumbered Cash - Ending	$	640,600	**631,866**

Schedule 2-17

CITY OF STAFFORD, KANSAS
Water Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	21,372	**27,941**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		21,372	**27,941**
Unencumbered Cash - Beginning		25,049	**46,421**
Unencumbered Cash - Ending	$	46,421	**74,362**

CITY OF STAFFORD, KANSAS
Power Plant Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	21,689	**28,464**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		21,689	**28,464**
Unencumbered Cash - Beginning		153,545	**175,234**
Unencumbered Cash - Ending	$	175,234	**203,698**

CITY OF STAFFORD, KANSAS
Sewer Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	17,550	**15,000**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		17,550	**15,000**
Unencumbered Cash - Beginning		247,020	**264,570**
Unencumbered Cash - Ending	$	264,570	**279,570**

CITY OF STAFFORD, KANSAS
Water and Light Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Sales and Services	$ 1,542,016	**1,517,414**	1,600,000	(82,586)
Penalties	18,039	**21,506**	18,000	3,506
Sales Tax	54,513	**52,403**	50,000	2,403
Interest	9,260	**16,673**	10,000	6,673
Connection Fees	6,025	**6,245**	5,000	1,245
Reimbursed Expenses	7,432	**18,003**	1,000	17,003
Total Receipts	1,637,285	**1,632,244**	1,684,000	(51,756)
Expenditures				
Power Plant Production	802,678	**806,205**	844,500	(38,295)
Transmission and Distribution				
Electric	139,079	**125,920**	190,000	(64,080)
Water	125,160	**104,584**	157,000	(52,416)
Combined	60,419	**74,153**	81,500	(7,347)
General Administrative	269,673	**295,789**	291,500	4,289
Sales and Use Tax	55,775	**54,257**	50,000	4,257
Water Resource Tax	1,877	**1,788**	2,750	(962)
Community Development and Promotion	617	**3,945**	11,000	(7,055)
Capital Outlay	42,523	**30,908**	64,203	(33,295)
Bond Payment	65,000	**75,000**	75,000	-
Interest Payment	38,125	**29,458**	29,458	-
Transfers Out	123,061	**101,405**	95,000	6,405
Total Expenditures	1,723,987	**1,703,412**	1,891,911	(188,499)
Receipts Over (Under) Expenditures	(86,702)	**(71,168)**		
Unencumbered Cash - Beginning	257,436	**170,734**		
Unencumbered Cash - Ending	$ 170,734	**99,566**		

CITY OF STAFFORD, KANSAS
Sewer Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
User Fees	$ 105,744	**102,367**	105,000	(2,633)
Interest	1,082	**4,827**	1,500	3,327
Other	1,035	**5,579**	100	5,479
Total Receipts	107,861	**112,773**	106,600	6,173
Expenditures				
Contractual Services	383	**1,120**	1,000	120
Commodities	6,417	**5,112**	30,000	(24,888)
Capital Outlay	-	**-**	51,664	(51,664)
Sewer Improvements	-	**-**	5,000	(5,000)
Transfers Out	112,550	**57,500**	100,000	(42,500)
Total Expenditures	119,350	**63,732**	187,664	(123,932)
Receipts Over (Under) Expenditures	(11,489)	**49,041**		
Unencumbered Cash - Beginning	95,464	**83,975**		
Unencumbered Cash - Ending	$ 83,975	**133,016**		

CITY OF STAFFORD, KANSAS
Trash Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Trash Service Collections	$ 175,214	**185,530**	170,000	15,530
Expenditures				
Contractual Services	175,367	**172,110**	175,000	(2,890)
Transfers Out	6,120	**7,500**	7,500	-
Cash Reserve Basis	-	**-**	46,558	(46,558)
Total Expenditures	181,487	**179,610**	229,058	(49,448)
Receipts Over (Under) Expenditures	(6,273)	**5,920**		
Unencumbered Cash - Beginning	61,558	**55,285**		
Unencumbered Cash - Ending	$ 55,285	**61,205**		

CITY OF STAFFORD, KANSAS
Ritz Theatre Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Sales	$ 24,601	**24,255**	22,500	1,755
Donations and Miscellaneous	7,341	**837**	1,000	(163)
Transfers In	22,500	**5,000**	12,500	(7,500)
Total Receipts	54,442	**30,092**	36,000	(5,908)
Expenditures				
Salaries and Benefits	14,704	**15,452**	22,750	(7,298)
Contractual Services	10,321	**8,625**	12,000	(3,375)
Commodities	10,967	**9,316**	14,000	(4,684)
Capital Outlay	15,813	**1,450**	4,605	(3,155)
Total Expenditures	51,805	**34,843**	53,355	(18,512)
Receipts Over (Under) Expenditures	2,637	**(4,751)**		
Unencumbered Cash - Beginning	18,605	**21,242**		
Unencumbered Cash - Ending	$ 21,242	**16,491**		

CITY OF STAFFORD, KANSAS
Stafford Public Building Commission - Swimming Pool Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Rent from City of Stafford	$	86,500	**90,465**
Expenditures			
Principal and Interest Payment		86,500	**90,465**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**-**

CITY OF STAFFORD, KANSAS
Land Bank Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Sale of Property	$	-	**34,181**
Expenditures			
Miscellaneous		7,480	**300**
Receipts Over (Under) Expenditures		(7,480)	**33,881**
Unencumbered Cash - Beginning		10,813	**3,333**
Unencumbered Cash - Ending	$	3,333	**37,214**

Schedule 3

CITY OF STAFFORD, KANSAS
Agency Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024

Fund	Beginning Cash Balance	Receipts	Disbursements	**Ending Cash Balance**
Stafford Bucks	$ 7	4,770	4,519	**258**