CITY OF EDWARDSVILLE, KANSAS

Financial Statements

For the Year Ended December 31, 2022

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CITY OF EDWARDSVILLE, KANSAS
Financial Statements
For the Year Ended December 31, 2022

Table of Contents

	Page Number
INTRODUCTORY SECTION	
Table of Contents	i
FINANCIAL SECTION	
Independent Auditor's Report	1 - 2
Summary Statement of Receipts, Expenditures and Unencumbered Cash	3
Notes to the Financial Statements	4 - 9
Schedule 1 Summary of Expenditures - Actual and Budget	10
Schedule 2 Schedule of Receipts and Expenditures - Actual and Budget and Actual Only	
General Fund	11
Special Highway Fund	12
Special Parks and Recreation Fund	13
Economic Development Fund	14
Special Sales Tax Fund	15
Special Events Fund	16
Transient Guest Tax Fund	17
Technology Fund	18
Law Enforcement Trust Fund	19
Cemetery Fund	20
Governmental Grants Fund	21
Community Improvement District Fund	22
Tax Increment Financing Fund	23
Bond and Interest Fund	24
Capital Improvement Program Fund	25
Riverview Crossroads Fund	26
Property Acquisitions Fund	27
Towne Center Fund	28
4th Street Improvements Fund	29
98th Street Improvements Fund	30
Street and Drainage Improvements Fund	31
Sewer Fund	32
Solid Waste Fund	33
Schedule 3 Summary of Receipts and Disbursements - Agency Funds	34

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INDEPENDENT AUDITOR'S REPORT

Mayor and City Council
City of Edwardsville, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Edwardsville, Kansas, (the City), as of and for the year ended December 31, 2022 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis of Adverse and Unmodified Opinions" section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2022, or the changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statement" section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1, 2, and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Gordon CPA LLC

Certified Public Accountant
Lawrence, Kansas

April 26, 2023

CITY OF EDWARDSVILLE, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2022

Funds	Beginning Unencumbered Cash Balance	Prior Period Adjustment	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General	$ 876,403	$ -	$ 7,172,991	$ 7,074,228	$ 975,166	$ 80,191	$ 1,055,357
Special Purpose Funds:							
Special Highway	171,414	-	209,655	258,620	122,449	254,225	376,674
Special Parks and Recreation	3,262	-	317	-	3,579	-	3,579
Economic Development	367,262	-	-	29,217	338,045	-	338,045
Special Sales Tax	237,699	-	442,498	399,626	280,571	123,039	403,610
Special Events	5,901	-	15,385	18,904	2,382	-	2,382
Transient Guest Tax	15,987	-	2,489	-	18,476	-	18,476
Technology	22,178	-	27,343	12,455	37,066	-	37,066
Law Enforcement Trust	4,539	-	9,676	2,839	11,376	-	11,376
Cemetery	74,241	-	29,529	75,315	28,455	57,950	86,405
Governmental Grants	514,695	-	345,023	80,109	779,609	-	779,609
Community Improvement District	34,624	-	13,312	38,459	9,477	-	9,477
Tax Increment Financing	96,396	-	20,008	-	116,404	-	116,404
Bond and Interest Funds:							
Bond and Interest	54,900	-	1,179,606	866,542	367,964	-	367,964
Capital Project Funds:							
Capital Improvement Program	62,381	-	-	-	62,381	-	62,381
Riverview Crossroads	412,564	-	2,334	222,250	192,648	221,815	414,463
Property Acquisitions	440,119	-	2,492	-	442,611	-	442,611
Towne Center	907,801	-	5,141	-	912,942	-	912,942
4th Street Improvements	318,801	-	1,806	-	320,607	-	320,607
98th Street Improvements	616,108	-	2,459	370,749	247,818	14,159	261,977
Street and Drainage Improvements	402,444	-	2,270	7,004	397,710	-	397,710
Business Funds:							
Sewer	782,166	-	921,570	805,249	898,487	34,399	932,886
Solid Waste	23,829	-	227,579	240,377	11,031	-	11,031
Total	$ 6,445,714	$ -	$ 10,633,483	$ 10,501,943	$ 6,577,254	$ 785,778	$ 7,363,032

COMPOSITION OF CASH:

Petty cash	$ 550
Checking accounts	7,376,041
Money market accounts	28,415
Certificates of deposit	32,936
Total Cash	7,437,942
Agency Funds per Schedule 3	[74,910]
Total Reporting Entity (Excluding Agency Funds)	$ 7,363,032

The notes to the financial statements are an integral part of this statement.

NOTE 1 - Summary of Significant Accounting Policies

Financial Reporting Entity

The City of Edwardsville (the City) is a municipal corporation governed by an elected council. The City was incorporated in 1915 and changed to a second-class city in 2008. The City operates under a Mayor-Council form of government with a City Manager and provides the following services as authorized by its charter: public safety (police and fire), highway and street maintenance, sanitation, culture/recreation, public improvements, planning and zoning, and general administrative services. These financial statements present the City (the primary government) and any related municipal entities of which the City is considered to be financially accountable. The City has no separate related municipal entities.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting* Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables, and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the City for the year ended December 31, 2022:

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund - used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Business Fund - funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

Agency Fund - funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

NOTE 1 - Summary of Significant Accounting Policies (Continued)

Budgetary Information (Continued)

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in a local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The Special Highway and Solid Waste funds were amended during the year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, agency funds and the following special purpose funds:

Law Enforcement Trust Fund
Cemetery Fund
Governmental Grants Fund
Community Improvement District Fund
Tax Increment Financing Fund

Spending in funds that are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the City Council.

NOTE 2 - Deposits and Investments

Deposits. K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

Investments. K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices. As of December 31, 2022, the City held no such investments.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

NOTE 2 - Deposits and Investments (Continued)

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City has no designated "peak periods." The City's deposits were fully secured at December 31, 2022.

At December 31, 2022, the City's carrying amount of deposits was $7,437,943 and the bank balance was $7,383,226. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and $7,133,226 was collateralized with securities held by the pledging financial institution's agents in the City's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 3 - Compensated Absences

The City's compensated absences policy permits employees to be paid for accumulated sick leave as follows:

Employees who have completed five years of continuous service with the City and resign or retire from the City in good standing will be eligible for a payout of their earned but unused sick leave bank of 20% of the balance up to a maximum of 320 hours.

Police and Fire employees certified by the City Manager on January 1, 2015, as having been employed with the City for fifteen years or more and who retire or resign in good standing will receive sick leave payout of their full accumulated sick leave hours not to exceed 720 hours.

It is the City's policy to recognize the costs of compensated absences when actually paid.

NOTE 4 - Interfund Transfers

Operating transfers during the year ended December 31, 2022, were as follows:

From	To	Amount	Regulatory Authority
General Fund	Technology Fund	$ 15,000	K.S.A. 12-1,118
Sewer Fund	Bond and Interest Fund	181,625	K.S.A 12-825d
Sewer Fund	General Fund	25,000	K.S.A 12-825d
Sewer Fund	Solid Waste Fund	12,000	K.S.A 12-825d
		$ 233,625	

NOTE 5 - Commitments and Contingencies

The City receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursements of funds received under these programs generally require compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statements of the City as of December 31, 2022.

NOTE 6 - Defined Benefit Pension Plan

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. K.S.A. 74-4975 establishes KP&F member-employee contribution rate at 7.15% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, KPERS 3 and KP&F be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.90% for KPERS and 22.99 % for KP&F for the fiscal year ended December 31, 2022. Contributions to the pension plan from the City were $81,609,144 for KPERS and $627,491 for KP&F for the year ended December 31, 2022.

Net Pension Liability. As of December 31, 2022, the City's proportionate share of the collective net pension liability reported by KPERS was $803,687 and $5,600,316 for KP&F. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report, including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the KPERS website at www.kpers.org or can be obtained as described above.

NOTE 7 - Other Long-term Obligations from Operations

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2022.

NOTE 8 - Long-term Debt

Changes in Long-term Debt. The following table summarizes changes in the City's long-term debt during the year ended December 31, 2022:

	Beginning Principal Outstanding	Additions to Principal	Subtractions from Principal	Ending Principal Outstanding	Interest Paid
Paid by taxes					
General Obligation Bonds	$ 8,175,000	$ -	$ 640,000	$ 7,535,000	$ 226,393
Finance Leases	868,116	32,592	218,862	681,846	30,514
Totals	$ 9,043,116	$ 32,592	$ 858,862	$ 8,216,846	$ 256,906

General Obligation Bonds. The following table details the City's outstanding general obligation bonds as of December 31, 2022:

Description	Interest Rate	Original Amount	Amount Outstanding at December 31, 2022	Date of Issue	Final Maturity
Series 2013	2.00 - 2.45%	$ 6,140,000	$ 895,000	5/15/2013	12/1/2028
Series 2015	3.00%	1,535,000	660,000	8/12/2015	12/1/2030
Series 2019	3.00 - 4.00%	3,760,000	3,610,000	7/15/2019	12/1/2039
Series 2020	1.00 - 3.00%	2,475,000	2,370,000	10/15/2020	12/1/2040
			$ 7,535,000		

Annual debt service requirements to maturity for the general obligation bonds are as follows:

Year Ending December 31,	Principal	Interest
2023	$ 680,000	$ 208,192
2024	695,000	188,642
2025	510,000	168,643
2026	440,000	153,143
2027	445,000	138,505
2028 - 2032	1,930,000	508,925
2033 - 2037	1,870,000	278,630
2038 - 2040	965,000	39,770
	$ 7,535,000	$ 1,684,450

Finance Leases. The following table details the City's outstanding finance lease obligations:

Description	Interest Rate	Original Amount	Amount Outstanding at December 31, 2022	Date of Issue	Final Maturity
2017 Ferrara Cinder	3.92%	$ 695,565	$ 449,123	10/1/2018	10/1/2028
2021 Police and Fire Department Vehicles	2.89%	189,224	63,873	1/21/2021	7/1/2023
2021 Ambulance	2.99%	232,636	141,432	4/15/2021	10/1/2025
2022 Copiers	0.00%	32,592	27,418	2/16/2022	5/16/2027
			$ 681,846		

NOTE 8 - Long-Term Debt (Continued)

Annual lease payment requirements to maturity for the finance leases is as follows:

Year Ending December 31,	Principal	Interest
2023	$ 137,926	$ 19,451
2024	76,714	14,946
2025	79,478	12,182
2026	82,351	9,310
2027	81,714	6,325
2028	82,229	3,223
	$ 540,414	$ 65,438

On February 16, 2022, the City entered into an agreement to lease 10 copiers. The lease requires monthly payments of $517 and is scheduled to mature in May 2027.

NOTE 9 - Conduit Debt Obligations

The City issued Industrial Revenue Bonds for the capital needs of unrelated parties. The principal and interest payments on the bonds are payable solely from funds generated from leases, etc., from such unrelated parties. Accordingly, the bonds and related leases, etc., are not recorded in the City's accounts. As of December 31, 2022, there were nine series of Industrial Revenue Bonds outstanding with an aggregate principal amount payable of approximately $48.2 million.

NOTE 10 - Risk Management

The City is exposed to various risks of loss to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees' health and life; and natural disasters. The City manages these risks of loss through the purchase of various insurance policies. Settled claims resulting from these risks have not exceeded commercial insurance in any of the past three fiscal years.

NOTE 11 - Litigation

The City is involved in legal proceedings arising from the ordinary course of City activities. While these proceedings may have a future financial effect, management of the City believes that their ultimate outcome will not be material to the basic financial statements.

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Schedule 1

CITY OF EDWARDSVILLE, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance-Over [Under]
General Funds:					
General	$ 7,625,083	$ 76,414	$ 7,701,497	$ 7,074,228	$ [627,269]
Special Purpose Funds:					
Special Highway	271,000	-	271,000	258,620	[12,380]
Special Parks and Recreation	-	-	-	-	-
Economic Development	66,000	-	66,000	29,217	[36,783]
Special Sales Tax	452,309	-	452,309	399,626	[52,683]
Special Events	19,700	-	19,700	18,904	[796]
Transient Guest Tax	-	-	-	-	-
Technology	25,000	-	25,000	12,455	[12,545]
Bond and Interest Funds:					
Bond and Interest	1,245,113	-	1,245,113	866,542	[378,571]
Business Funds:					
Sewer	843,032	-	843,032	805,249	[37,783]
Solid Waste	245,000	-	245,000	240,377	[4,623]

See independent auditor's report on the financial statements.

CITY OF EDWARDSVILLE, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022

	Actual	Budget	Variance-Over [Under]
Receipts			
Taxes:			
Ad valorem	$ 2,591,248	$ 2,641,874	$ [50,626]
Delinquent	30,272	51,253	[20,981]
Motor vehicle	169,634	154,980	14,654
Retail sales	1,980,557	1,639,529	341,028
Payment in lieu of	240,954	234,553	6,401
Franchise	554,406	510,000	44,406
Gaming	425,304	405,000	20,304
Licenses and permits:			
Licenses, permits and fees	108,670	79,500	29,170
Fines, forfeitures and penalties:			
Municipal court	635,233	424,900	210,333
Charges and services:			
Ambulance	201,052	185,000	16,052
Parks and recreation fees	13,052	46,000	[32,948]
Use of money and property:			
Interest	28,565	-	28,565
Other receipts:			
Lease proceeds	32,592	-	32,592
Reimbursed expense	43,822	-	43,822
Miscellaneous	92,630	128,800	[36,170]
Operating transfers from:			
Sewer Fund	25,000	23,000	2,000
Total Receipts	7,172,991	$ 6,524,389	$ 648,602
Expenditures			
General administration	1,170,752	$ 1,031,694	$ 139,058
Fire department & emergency medical services	2,328,585	2,095,825	232,760
Police department	2,523,057	2,366,544	156,513
Municipal court	361,637	274,650	86,987
Public works	324,850	454,177	[129,327]
Parks and recreation	276,695	247,255	29,440
Community center	73,652	21,300	52,352
Operating transfers to:			
Technology Fund	15,000	15,000	-
Contingency reserve	-	1,118,638	[1,118,638]
Adjustments for qualifying budget credits	-	76,414	[76,414]
Total Expenditures	7,074,228	$ 7,701,497	$ [627,269]
Receipts Over [Under] Expenditures	98,763		
Unencumbered Cash, Beginning	876,403		
Unencumbered Cash, Ending	$ 975,166		

See independent auditor's report on the financial statements.

CITY OF EDWARDSVILLE, KANSAS
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022

	Actual	Budget	Variance-Over [Under]
Receipts			
Intergovernmental	$ 209,655	$ 209,655	$ -
Total Receipts	209,655	$ 209,655	$ -
Expenditures			
Highways and streets	258,620	$ 271,000	$ [12,380]
Total Expenditures	258,620	$ 271,000	$ [12,380]
Receipts Over [Under] Expenditures	[48,965]		
Unencumbered Cash, Beginning	171,414		
Unencumbered Cash, Ending	$ 122,449		

CITY OF EDWARDSVILLE, KANSAS
Special Parks and Recreation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022

	Actual	Budget	Variance-Over [Under]
Receipts			
Intergovernmental	$ 317	$ -	$ 317
Total Receipts	317	$ -	$ 317
Expenditures			
Culture and recreation	-	$ -	$ -
Total Expenditures	-	$ -	$ -
Receipts Over [Under] Expenditures	317		
Unencumbered Cash, Beginning	3,262		
Unencumbered Cash, Ending	$ 3,579		

Schedule 2 - 4

CITY OF EDWARDSVILLE, KANSAS
Economic Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022

	Actual	Budget	Variance-Over [Under]
Receipts			
Miscellaneous	$ -	$ -	$ -
Total Receipts	-	$ -	$ -
Expenditures			
Economic development	29,217	$ 66,000	$ [36,783]
Total Expenditures	29,217	$ 66,000	$ [36,783]
Receipts Over [Under] Expenditures	[29,217]		
Unencumbered Cash, Beginning	367,262		
Unencumbered Cash, Ending	$ 338,045		

CITY OF EDWARDSVILLE, KANSAS
Special Sales Tax Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022

	Actual	Budget	Variance-Over [Under]
Receipts			
Retail sales tax	$ 442,498	$ 350,403	$ 92,095
Total Receipts	442,498	$ 350,403	$ 92,095
Expenditures			
Capital outlay			
Fire department	206,754	$ 262,309	$ [55,555]
Public works	115,272	100,000	15,272
Parks and recreation	77,600	90,000	[12,400]
Total Expenditures	399,626	$ 452,309	$ [52,683]
Receipts Over [Under] Expenditures	42,872		
Unencumbered Cash, Beginning	237,699		
Unencumbered Cash, Ending	$ 280,571		

CITY OF EDWARDSVILLE, KANSAS
Special Events Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022

	Actual	Budget	Variance-Over [Under]
Receipts			
Miscellaneous	$ 15,385	$ 23,500	$ [8,115]
Total Receipts	15,385	$ 23,500	$ [8,115]
Expenditures			
Culture and recreation	18,904	$ 19,700	$ [796]
Total Expenditures	18,904	$ 19,700	$ [796]
Receipts Over [Under] Expenditures	[3,519]		
Unencumbered Cash, Beginning	5,901		
Unencumbered Cash, Ending	$ 2,382		

CITY OF EDWARDSVILLE, KANSAS
Transient Guest Tax Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022

	Actual	Budget	Variance-Over [Under]
Receipts			
Transient guest tax	$ 2,489	$ -	$ 2,489
Total Receipts	2,489	$ -	$ 2,489
Expenditures			
General administration	-	$ -	$ -
Total Expenditures	-	$ -	$ -
Receipts Over [Under] Expenditures	2,489		
Unencumbered Cash, Beginning	15,987		
Unencumbered Cash, Ending	$ 18,476		

CITY OF EDWARDSVILLE, KANSAS
Technology Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022

	Actual	Budget	Variance-Over [Under]
Receipts			
Technology fee	$ 12,343	$ 15,000	$ [2,657]
Operating transfers from:			
General Fund	15,000	15,000	-
Total Receipts	27,343	$ 30,000	$ [2,657]
Expenditures			
Purchased services	12,455	$ 25,000	$ [12,545]
Total Expenditures	12,455	$ 25,000	$ [12,545]
Receipts Over [Under] Expenditures	14,888		
Unencumbered Cash, Beginning	22,178		
Unencumbered Cash, Ending	$ 37,066		

CITY OF EDWARDSVILLE, KANSAS
Law Enforcement Trust Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Year Ended December 31, 2022

Receipts	
Intergovernmental	$ 9,676
Total Receipts	9,676
Expenditures	
Public safety	2,839
Total Expenditures	2,839
Receipts Over [Under] Expenditures	6,837
Unencumbered Cash, Beginning	4,539
Unencumbered Cash, Ending	$ 11,376

* - This fund is not required to be budgeted.

CITY OF EDWARDSVILLE, KANSAS
Cemetery Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Year Ended December 31, 2022

Receipts	
Fees for services	$ 29,490
Interest	39
Total Receipts	29,529
Expenditures	
Operations	75,315
Total Expenditures	75,315
Receipts Over [Under] Expenditures	[45,786]
Unencumbered Cash, Beginning	74,241
Unencumbered Cash, Ending	$ 28,455

* - This fund is not required to be budgeted.

CITY OF EDWARDSVILLE, KANSAS
Governmental Grants Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Year Ended December 31, 2022

Receipts	
Intergovernmental	$ 345,023
Total Receipts	345,023
Expenditures	
Public safety	80,109
Total Expenditures	80,109
Receipts Over [Under] Expenditures	264,914
Unencumbered Cash, Beginning	514,695
Unencumbered Cash, Ending	$ 779,609

* - This fund is not required to be budgeted.

CITY OF EDWARDSVILLE, KANSAS
Community Improvement District Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Year Ended December 31, 2022

Receipts	
Retail sales tax	$ 13,312
Total Receipts	13,312
Expenditures	
Contractual	38,459
Total Expenditures	38,459
Receipts Over [Under] Expenditures	[25,147]
Unencumbered Cash, Beginning	34,624
Unencumbered Cash, Ending	$ 9,477

* - This fund is not required to be budgeted.

CITY OF EDWARDSVILLE, KANSAS
Tax Increment Financing Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Year Ended December 31, 2022

Receipts	
Ad valorem tax	$ 20,008
Total Receipts	20,008
Expenditures	
Capital outlay	-
Total Expenditures	-
Receipts Over [Under] Expenditures	20,008
Unencumbered Cash, Beginning	96,396
Unencumbered Cash, Ending	$ 116,404

* - This fund is not required to be budgeted.

CITY OF EDWARDSVILLE, KANSAS
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022

	Actual	Budget	Variance-Over [Under]
Receipts			
Taxes:			
Ad valorem	$ 849,361	$ 865,959	$ [16,598]
Delinquent	9,439	16,800	[7,361]
Motor vehicle	53,189	49,256	3,933
Payment in lieu of	78,958	99,698	[20,740]
Interest income	7,034	76,885	[69,851]
Operating transfers from:			-
Sewer Fund	181,625	181,625	-
Total Receipts	1,179,606	$ 1,290,223	$ [110,617]
Expenditures			
Debt service			
Principal	640,000	$ 640,000	$ -
Interest	226,392	226,392	-
Compliance	150	-	150
Current taxes uncollected	-	18,251	[18,251]
Contingency reserve	-	360,470	[360,470]
Total Expenditures	866,542	$ 1,245,113	$ [378,571]
Receipts Over [Under] Expenditures	313,064		
Unencumbered Cash, Beginning	54,900		
Unencumbered Cash, Ending	$ 367,964		

See independent auditor's report on the financial statements.

CITY OF EDWARDSVILLE, KANSAS
Capital Improvement Program Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Year Ended December 31, 2022

Receipts	
Operating transfers from:	
General Fund	$ -
Total Receipts	-
Expenditures	
Capital outlay	-
Total Expenditures	-
Receipts Over [Under] Expenditures	-
Unencumbered Cash, Beginning	62,381
Unencumbered Cash, Ending	$ 62,381

* - This fund is not required to be budgeted.

CITY OF EDWARDSVILLE, KANSAS
Riverview Crossroads Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Year Ended December 31, 2022

Receipts	
Interest	$ 2,334
Total Receipts	2,334
Expenditures	
Contractual	222,250
Total Expenditures	222,250
Receipts Over [Under] Expenditures	[219,916]
Unencumbered Cash, Beginning	412,564
Unencumbered Cash, Ending	$ 192,648

* - This fund is not required to be budgeted.

CITY OF EDWARDSVILLE, KANSAS
Property Acquisitions Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Year Ended December 31, 2022

Receipts	
Interest	$ 2,492
Total Receipts	2,492
Expenditures	
Capital outlay	-
Total Expenditures	-
Receipts Over [Under] Expenditures	2,492
Unencumbered Cash, Beginning	440,119
Unencumbered Cash, Ending	$ 442,611

* - This fund is not required to be budgeted.

CITY OF EDWARDSVILLE, KANSAS
Towne Center Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Year Ended December 31, 2022

Receipts	
Interest	$ 5,141
Total Receipts	5,141
Expenditures	
Capital outlay	-
Total Expenditures	-
Receipts Over [Under] Expenditures	5,141
Unencumbered Cash, Beginning	907,801
Unencumbered Cash, Ending	$ 912,942

* - This fund is not required to be budgeted.

CITY OF EDWARDSVILLE, KANSAS
4th Street Improvements Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Year Ended December 31, 2022

Receipts	
Interest	$ 1,806
Total Receipts	1,806
Expenditures	
Capital outlay	-
Total Expenditures	-
Receipts Over [Under] Expenditures	1,806
Unencumbered Cash, Beginning	318,801
Unencumbered Cash, Ending	$ 320,607

* - This fund is not required to be budgeted.

CITY OF EDWARDSVILLE, KANSAS
98th Street Improvements Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Year Ended December 31, 2022

Receipts	
Interest	$ 2,459
Total Receipts	2,459
Expenditures	
Capital outlay	370,749
Total Expenditures	370,749
Receipts Over [Under] Expenditures	[368,290]
Unencumbered Cash, Beginning	616,108
Unencumbered Cash, Ending	$ 247,818

* - This fund is not required to be budgeted.

CITY OF EDWARDSVILLE, KANSAS
Street and Drainage Improvements Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Year Ended December 31, 2022

Receipts	
Interest	$ 2,270
Total Receipts	2,270
Expenditures	
Capital outlay	7,004
Total Expenditures	7,004
Receipts Over [Under] Expenditures	[4,734]
Unencumbered Cash, Beginning	402,444
Unencumbered Cash, Ending	$ 397,710

* - This fund is not required to be budgeted.

CITY OF EDWARDSVILLE, KANSAS
Sewer Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022

	Actual	Budget	Variance-Over [Under]
Receipts			
Charges for service	$ 921,570	$ 780,000	$ 141,570
Total Receipts	921,570	$ 780,000	$ 141,570
Expenditures			
Personnel	88,811	$ 80,657	$ 8,154
Contractual	405,123	430,000	[24,877]
Commodities	92,690	131,250	[38,560]
Operating transfers to:			
General Fund	25,000	19,500	5,500
Solid Waste Fund	12,000	-	12,000
Bond and Interest Fund	181,625	181,625	-
Total Expenditures	805,249	$ 843,032	$ [37,783]
Receipts Over [Under] Expenditures	116,321		
Unencumbered Cash, Beginning	782,166		
Unencumbered Cash, Ending	$ 898,487		

CITY OF EDWARDSVILLE, KANSAS
Solid Waste Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022

	Actual	Budget	Variance-Over [Under]
Receipts			
Charges for service	$ 215,579	$ 223,732	$ [8,153]
Operating transfers from:			
Sewer Fund	12,000	13,000	[1,000]
Total Receipts	227,579	$ 236,732	$ [9,153]
Expenditures			
Contractual	240,377	$ 245,000	$ [4,623]
Total Expenditures	240,377	$ 245,000	$ [4,623]
Receipts Over [Under] Expenditures	[12,798]		
Unencumbered Cash, Beginning	23,829		
Unencumbered Cash, Ending	$ 11,031		

Schedule 3

CITY OF EDWARDSVILLE, KANSAS
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2022

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Fire Insurance Proceeds Fund	$ 3,113	$ -	$ -	$ 3,113
Cash Bond Fund	36,956	89,740	54,899	71,797
Total Agency Funds	$ 40,069	$ 89,740	$ 54,899	$ 74,910

See independent auditor's report on the financial statements.