CITY OF CONWAY SPRINGS, KANSAS

FINANCIAL STATEMENT

FOR THE YEAR ENDED
DECEMBER 31, 2025



LOYD GROUP, LLC

Certified Public Accountants

CITY OF CONWAY SPRINGS, KANSAS

CITY OF THE THIRD CLASS

For the Year Ended December 31, 2025

Tim Sones, Mayor

CITY COUNCIL

Sarah Mercer

Larry Roth

Jan Wiseley

Lori Gerber

CITY OFFICERS

Amber Sones
City Clerk

Kendra Stacey
Attorney

Beth Crick
Treasurer

Mitch Nedrow
Chief of Police

CITY OF CONWAY SPRINGS, KANSAS

For the Year Ended December 31, 2025

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CITY OF CONWAY SPRINGS, KANSAS

For the Year Ended December 31, 2025

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LOYD GROUP, LLC

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Conway Springs, Kansas 67031

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Conway Springs, Kansas (City), a Municipal Financial Reporting Entity, as of and for the year ended December 31, 2025 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts, expenditures-actual and budget and schedule of regulatory basis receipts and disbursements-agency funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and

reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of City of Conway Springs, Kansas as of and for the year ended December 31, 2024, (not presented herein), and have issued their report thereon dated August 25, 2025, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and their accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2024, on the basis of accounting described in Note 1.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
March 13, 2026

CITY OF CONWAY SPRINGS, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2025

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUND:							
General Fund	$ 495,904	$ -	$ 1,019,623	$ 1,125,581	$ 389,946	$ 3,312	$ 393,258
SPECIAL PURPOSE FUNDS:							
Special Highway Fund	87,152	-	57,584	37,456	107,280	292	107,572
Public Safety Fund	133,944	-	743,098	834,445	42,597	14,078	56,675
Library Fund	24,353	-	20,174	17,226	27,301	7	27,308
Employee Benefits Fund	39	-	364,448	302,659	61,828	-	61,828
Fire Department Trust Fund	88,842	-	2,700	4,090	87,452	-	87,452
Cemetery Trust Fund	10,025	-	2,200	937	11,288	-	11,288
Park Trust Fund	6,323	-	3,420	7,500	2,243	-	2,243
Museum Trust Fund	10,895	-	1,232	-	12,127	-	12,127
Ambulance Trust Fund	23,680	-	2,960	2,187	24,453	-	24,453
Recreation Fund	9,901	-	-	4,200	5,701	-	5,701
Police Trust Fund	2,170	-	-	-	2,170	-	2,170
Total Special Purpose Funds	397,324	-	1,197,816	1,210,700	384,440	14,377	398,817
CAPITAL PROJECTS FUNDS:							
Capital Equipment Reserve Fund	-	-	34,285	15,959	18,326	-	18,326
Capital Improvement Reserve Fund	-	-	282,039	282,073	(34)	34	-
Fire Truck Reserve Fund	192,267	-	80,000	209,960	62,307	-	62,307
Ambulance Acquisition Reserve Fund	388,896	-	5,000	308,896	85,000	-	85,000
Street Project Fund	-	-	3,200,260	70,149	3,130,111	-	3,130,111
Total Capital Projects Funds	581,163	-	3,601,584	887,037	3,295,710	34	3,295,744
BUSINESS FUNDS:							
Waterworks System Fund	60,290	-	384,824	396,071	49,043	13,283	62,326
Sewage System Fund	232,568	-	182,491	266,116	148,943	2,376	151,319
Refuse Fund	116,150	-	170,160	190,265	96,045	247	96,292
Ambulance Fund	-	-	-	-	-	-	-
Waterworks Principal & Interest Reserve Fund	31,932	-	-	-	31,932	-	31,932
Waterworks Surplus Reserve Fund	290,459	-	-	-	290,459	-	290,459
Sewer Replacement Reserve Fund	201,486	-	10,000	-	211,486	-	211,486
Refuse Capital Equipment Fund	180,343	-	-	-	180,343	-	180,343
Sewer Project Fund	60,000	-	60,000	-	120,000	-	120,000
Total Business Funds	1,173,228	-	807,475	852,452	1,128,251	15,906	1,144,157
RELATED MUNICIPAL ENTITY:							
Conway Springs Public Library	6,677	-	4,221	-	10,898	-	10,898
Total Reporting Entity (Excluding Agency Funds)	$ 2,654,296	$ -	$ 6,630,719	$ 4,075,770	$ 5,209,245	$ 33,629	$ 5,242,874

COMPOSITION OF CASH:	
Checking Accounts - Vintage Bank Kansas	$ 5,137,059
Checking Accounts - EMS - Vintage Bank Kansas	792
Checking Accounts - Water Project - Conway Bank	533
Certificate of Deposit - Conway Bank	162,212
Related Municipal Entity	10,898
Total Cash	5,311,494
Less Agency Funds per Schedule 3	(68,620)
Total Reporting Entity (Excluding Agency Funds)	$ 5,242,874

The notes to the financial statement are an integral part of this statement.

CITY OF CONWAY SPRINGS, KANSAS

NOTES TO FINANCIAL STATEMENT

For the Year Ended December 31, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

The City of Conway Springs is a municipal corporation governed by an elected mayor and an elected five-member council. The regulatory financial statement presents the City of Conway Springs (the municipalityfinancial reporting entity) and its related municipal entity. The related municipal entity is included in the City's reporting entity because it was established to benefit the City and/or its constituents.

Library Board. The City of Conway Springs Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City. Complete financial records for the Library Board may be reviewed at the administrative offices of the entity at 208 W. Spring Ave., Conway Springs, Kansas 67031.

(b) Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.).

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(c) Basis of Accounting (Cont.)

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1) Preparation of the budget for the succeeding calendar year on or before August 1st.
2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4) Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Agency Funds, Trust Funds and certain Special Purpose Funds as noted in the presentation of the appropriate Schedule 2.

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

There was a cash basis violation, contrary to K.S.A. 10-1113 in the Capital Improvement Reserve Fund.

Depositories were not designated for all public monies, and this action was not recorded in the minutes as required in K.S.A 9-1401.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2025.

At December 31, 2025, the City's carrying amount of deposits was $5,311,494, and the bank balance was $5,358,938. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $412,745 was covered by federal depository insurance and $4,946,193 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	Public Safety Fund	K.S.A. 12-16,102	$ 250,000
General Fund	Capital Impr. Res. Fund	K.S.A. 12-16,102	150,000
General Fund	Ambulance Acq. Res. Fund	K.S.A. 12-16,102	5,000
General Fund	Capital Equip. Res. Fund	K.S.A. 12-16,102	4,000
General Fund	Fire Truck Res. Fund	K.S.A. 12-16,102	30,000
Public Safety Fund	Capital Equip. Res. Fund	K.S.A. 12-16,102	5,000
Refuse Fund	Capital Impr. Res. Fund	K.S.A. 12-16,102	30,000
Refuse Fund	Capital Equip. Res. Fund	K.S.A. 12-16,102	10,000
Sewage System Fund	Capital Impr. Res. Fund	K.S.A. 12-16,102	70,000
Sewage System Fund	Sewer Project Fund	K.S.A. 12-16,102	60,000
Sewage System Fund	Sewer Rep. Res. Fund	K.S.A. 12-16,102	10,000
Waterworks System Fund	Capital Impr. Res. Fund	K.S.A. 12-16,102	32,039
Total			$ 656,039

5. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2025, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 2018, A	3.125%	09-01-19	$ 2,022,000	09-01-58	$ 1,852,869	$ -	$ 31,351	$ 1,821,518	$ 57,902
Series 2018, B	3.125%	09-01-19	390,000	09-01-58	357,378	-	6,047	351,331	11,168
Series 2022	1.980%	09-28-22	2,586,000	09-28-62	2,489,965	-	49,101	2,440,864	37,349
Series 2025, BI	4.000%	02-19-25	2,970,000	10-01-40	-	2,970,000	-	2,970,000	-
Fireman Relief Association Loan	2.000%	11-18-25	50,000	12-31-29	-	50,000	-	50,000	-
Total General Obligation Bonds					4,700,212	3,020,000	86,499	7,633,713	106,419
Revolving Loans Payable:									
KDHE Public Water Supply	2.79%	06-24-16	2,444,692	02-01-18	1,189,583	-	77,076	1,112,507	28,559
Capital Lease:									
Caterpillar	5.99%	06-06-24	137,700	06-06-29	137,700	-	24,550	113,150	8,131
Total Contractual Indebtedness					$ 6,027,495	$ 3,020,000	$ 188,125	$ 8,859,370	$ 143,109

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year								
	2026	2027	2028	2029	2030	2031 to 2035	2036 to 2040	2041 to Thereafter	Total
Principal:									
General Obligation Bonds:									
Series 2018, A	$ 32,330	$ 33,341	$ 34,383	$ 35,457	$ 36,565	$ 200,697	$ 234,078	$ 1,214,667	$ 1,821,518
Series 2018, B	6,236	6,431	6,632	6,839	7,052	38,710	45,148	234,283	351,331
Series 2022	49,837	50,584	51,343	52,114	52,895	276,618	297,997	1,609,476	2,440,864
Series 2025, BI	225,000	220,000	230,000	240,000	250,000	1,065,000	740,000	-	2,970,000
Fireman Relief Association Loan	-	16,667	16,667	16,666	-	-	-	-	50,000
Total General Obligation Bonds	313,403	327,023	339,025	351,076	346,512	1,581,025	1,317,223	3,058,426	7,633,713
Revolving Loans Payable:									
KDHE Public Water Supply	79,242	81,468	83,757	86,110	88,529	481,382	212,019	-	1,112,507
Capital Lease:									
Caterpillar	25,875	27,425	29,067	30,783	-	-	-	-	113,150
Total Principal	418,520	435,916	451,849	467,969	435,041	2,062,407	1,529,242	3,058,426	8,859,370
Interest:									
General Obligation Bonds:									
Series 2018, A	56,922	55,912	54,870	53,796	52,688	245,568	212,187	391,884	1,123,827
Series 2018, B	10,979	10,784	10,583	10,376	10,162	47,365	40,926	75,586	216,761
Series 2022	36,613	35,865	35,107	34,336	33,555	155,632	134,254	292,016	757,378
Series 2025, BI	100,770	109,800	101,000	91,800	82,200	259,600	91,400	-	836,570
Fireman Relief Association Loan	1,000	778	535	377	-	-	-	-	2,690
Total General Obligation Bonds	206,284	213,139	202,095	190,685	178,605	708,165	478,767	759,486	2,937,226
Revolving Loans Payable:									
KDHE Public Water Supply	30,490	28,264	25,975	23,622	21,203	67,278	7,445	-	204,277
Capital Lease:									
Caterpillar	6,806	5,256	3,613	1,898	-	-	-	-	17,573
Total Interest	243,580	246,659	231,683	216,205	199,808	775,443	486,212	759,486	3,159,076
Total Principal and Interest	$ 662,100	$ 682,575	$ 683,532	$ 684,174	$ 634,849	$ 2,837,850	$ 2,015,454	$ 3,817,912	$ 12,018,446

6. DEFINED BENEFIT PENSION PLAN

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.71% for the fiscal year ended December 31, 2025. Contributions to the pension plan from the City were $63,184 for the year ended December 31, 2025.

Net Pension Liability. At December 31, 2025, the City's proportionate share of the collective net pension liability reported by KPERS was $524,171. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to June 30, 2025. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2025.

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

(c) Other Employee Benefits

The City's policies regarding vacation leave are based on the anniversary of an employee's employment date. Those policies permit all full-time employees after one year of employment to earn 5 calendar days' vacation pay, after three years of employment 10 calendar days' vacation pay, after ten years of employment 15 calendar days' vacation pay, and after twenty years of employment 20 calendar days' vacation pay. Part-time employees receive vacation as outlined for full-time employees by prorated on the number of hours worked. Seasonal and temporary employees shall not be eligible for vacation pay. Policies require vacation time to be taken annually and cannot be carried over from year to year without governing body approval. Upon termination, an employee shall be compensated for all earned but unused vacation leave at their final rate of pay.

8. CLAIMS AND JUDGMENTS

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, the grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the

The City is exposed to various risks of loss related to property loss; torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2024 to 2025 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the City is a party to various claims, legal actions and complaints. It is the opinion of the City’s management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

9. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditres (excluding principal and interest, legal fees, ect.) from inception are as follows:

	Project Authorizations	Expenditures to date
Fire Building Project	$ 42,343	$ 25,888
Street Project	2,970,000	-
Total	$ 3,012,343	$ 25,888

10. SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

CITY OF CONWAY SPRINGS, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2025

	Certified Budget	Adjustment for for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
GENERAL FUND:					
General Fund	$ 1,505,732	$ -	$ 1,505,732	$ 1,125,581	$ (380,151)
SPECIAL PURPOSE FUNDS:					
Special Highway Fund	37,456	-	37,456	37,456	-
Public Safety Fund	834,445	-	834,445	834,445	-
Library Fund	20,238	-	20,238	17,226	(3,012)
Employee Benefits Fund	337,022	-	337,022	302,659	(34,363)
BUSINESS FUNDS:					
Waterworks System Fund	547,513	-	547,513	396,071	(151,442)
Sewage System Fund	396,031	-	396,031	266,116	(129,915)
Refuse Fund	226,010	-	226,010	190,265	(35,745)
Ambulance Fund	154,845	-	154,845	-	(154,845)

CITY OF CONWAY SPRINGS, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes -				
Ad valorem property tax	$ 334,790	$ 349,288	$ 363,352	$ (14,064)
Delinquent tax	17,286	10,679	5,000	5,679
Motor vehicle tax	37,705	29,536	39,199	(9,663)
Recreational vehicle tax	749	610	1,209	(599)
16/20M vehicle tax	416	896	524	372
Commercial vehicle tax	1,548	1,623	1,935	(312)
Alcohol tax	6,443	8,742	5,079	3,663
Local sales tax	533,420	353,373	175,000	178,373
Neighborhood revitalization rebate	(5,884)	-	-	-
Grants	-	12,000	-	12,000
Total Taxes	926,473	766,747	591,298	175,449
Licenses and Permits -				
Utility franchise fees	108,343	128,682	122,232	6,450
Licenses and permits	2,240	1,915	2,000	(85)
Other	-	44,760	-	44,760
Total Licenses and Permits	110,583	175,357	124,232	51,125
Fines, Forfeitures and Penalties -				
Fines	7,685	7,111	8,300	(1,189)
Use of Money and Property -				
Interest received	41,681	38,202	-	38,202
Other -				
Rural fire contracts	40,838	-	-	-
Ambulance	164,129	-	-	-
Rent	6,058	5,350	1,000	4,350
Cemetery income	3,375	6,850	4,000	2,850
Swimming pool income	21,685	18,203	20,000	(1,797)
Neighborhood revitalization	-	-	-	-
Miscellaneous	123,598	1,077	-	1,077
Transfer from Ambulance Fund	427	-	-	-
Reimbursements	56,048	726	10,000	(9,274)
Total Other	416,158	32,206	35,000	(2,794)
Total Receipts	1,502,580	1,019,623	$ 758,830	$ 260,793

CITY OF CONWAY SPRINGS, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Expenditures				
Administrative -				
Personal services	$ 104,822	$ 113,536	$ 65,000	$ 48,536
Contractual services	245,820	150,472	42,000	108,472
Commodities	36,070	101,605	62,680	38,925
Capital outlay	-	-	42,000	(42,000)
Health insurance	79,655	-	-	-
Appropriation to Payroll Withholding Fund	143,148	143,148	-	143,148
Total Administrative	609,515	508,761	211,680	297,081
Cemetery -				
Personal services	4,120	7,949	15,000	(7,051)
Contractual services	183	166	6,000	(5,834)
Commodities	8,212	4,435	2,800	1,635
Capital outlay	-	-	1,000	(1,000)
Total Cemetery	12,515	12,550	24,800	(12,250)
Streets -				
Personal services	-	-	15,000	(15,000)
Contractual services	4,600	4,716	25,000	(20,284)
Commodities	14,344	15,321	10,000	5,321
Capital outlay	-	-	8,125	(8,125)
Total Streets	18,944	20,037	58,125	(38,088)
Park and Swimming Pool -				
Personal services	41,398	47,889	61,875	(13,986)
Contractual services	18,606	3,840	30,000	(26,160)
Commodities	26,656	62,382	30,000	32,382
Capital outlay	6,360	-	1,000	(1,000)
Total Park and Swimming Pool	93,020	114,111	122,875	(8,764)
Ambulance -				
Personal services	353,453	19,386	-	19,386
Contractual services	18,791	-	-	-
Commodities	59,499	-	-	-
Total Ambulance	431,743	19,386	-	19,386

CITY OF CONWAY SPRINGS, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Expenditures (cont.)				
Fire -				
Personal services	$ 5,250	$ -	$ -	$ -
Contractual services	1,231	-	-	-
Commodities	51,173	473	-	473
Total Fire	57,654	473	-	473
Other -				
Emergency preparedness	-	-	1,500	(1,500)
Museum expense	6,777	6,282	5,600	682
Municipal court expense	18,524	4,981	11,900	(6,919)
Land bank expense	-	-	10,000	(10,000)
Transfer to Public Safety Fund	-	250,000	250,000	-
Transfer to Ambulance Acquistion Res. Fund	75,000	5,000	-	5,000
Transfer to Capital Equipment Reserve Fund	30,113	4,000	-	4,000
Transfer to Capital Improvement Reserve Fund	113,382	150,000	-	150,000
Transfer to Fire Truck Acquistion Reserve Fund	-	30,000	-	30,000
Transfer to Street Project Fund	9,167	-	-	-
Transfer to Employee Benefits Fund	-	-	143,148	(143,148)
Cash forward	-	-	666,104	(666,104)
Total Other	252,963	450,263	1,088,252	(637,989)
Total Expenditures	1,476,354	1,125,581	$ 1,505,732	$ (380,151)
Receipts Over (Under) Expenditures	26,226	(105,958)		
Unencumbered Cash, Beginning	469,678	495,904		
Unencumbered Cash, Ending	$ 495,904	$ 389,946		

CITY OF CONWAY SPRINGS, KANSAS

SPECIAL PURPOSE FUND

SPECIAL HIGHWAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
State of Kansas - fuel tax	$ 30,336	$ 40,067	$ 32,960	$ 7,107
City-County highway gas tax	6,000	17,517	-	17,517
Total Receipts	36,336	57,584	$ 32,960	$ 24,624
Expenditures				
Personal services	11,049	15,614	$ 5,000	$ 10,614
Contractual services	4,060	6,056	7,456	(1,400)
Commodities	20,939	12,027	25,000	(12,973)
Street maintenance	-	3,759	-	3,759
Total Expenditures	36,048	37,456	$ 37,456	$ -
Receipts Over (Under) Expenditures	288	20,128		
Unencumbered Cash, Beginning	86,864	87,152		
Unencumbered Cash, Ending	$ 87,152	$ 107,280		

CITY OF CONWAY SPRINGS, KANSAS

SPECIAL PURPOSE FUND

PUBLIC SAFETY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Ad valorem property tax	$ 252,736	$ 263,681	$ 274,294	$ (10,613)
Delinquent tax	13,080	8,225	1,000	7,225
Motor vehicle tax	28,463	22,297	29,591	(7,294)
Recreational vehicle tax	565	460	912	(452)
16/20M vehicle tax	314	676	396	280
Commercial vehicle tax	1,168	1,225	1,461	(236)
Rural fire contracts	-	46,672	35,000	11,672
Charges for services	-	147,813	-	147,813
Neighborhood revitalization rebate	(4,442)	-	-	-
Miscellaneous	3,827	2,049	-	2,049
Transfer from General Fund	-	250,000	250,000	-
Transfer from Ambulance Fund	-	-	154,845	(154,845)
Total Receipts	295,711	743,098	$ 747,499	$ (4,401)
Expenditures				
Police -				
Personal services	-	121,999	$ 135,000	$ (13,001)
Contractual services	-	8,163	30,000	(21,837)
Commodities	-	92,512	60,000	32,512
Transfer to Capital Equipment Reserve Fund	-	-	5,000	(5,000)
Total Police	-	222,674	230,000	(7,326)
Fire -				
Personal services	-	6,375	7,200	(825)
Contractual services	-	51,857	25,000	26,857
Commodities	-	131,991	9,000	122,991
Capital outlay	-	-	15,000	(15,000)
Lease payment	-	-	89,035	(89,035)
Total Fire	-	190,223	145,235	44,988

CITY OF CONWAY SPRINGS, KANSAS

SPECIAL PURPOSE FUND

PUBLIC SAFETY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Expenditures (cont.)				
Ambulance -				
Personal services	$ -	$ 1,171	$ 285,000	$ (283,829)
Contractual services	-	-	136,000	(136,000)
Commodities	-	-	18,000	(18,000)
Capital outlay	-	-	2,000	(2,000)
Transfer to Capital Equipment Reserve Fund	-	-	5,000	(5,000)
Transfer to Capital Equipment Reserve Fund	-	-	4,000	(4,000)
Total Ambulance	-	1,171	450,000	(448,829)
EMS -				
Personal services	-	356,473	-	356,473
Contractual services	-	20,160	-	20,160
Commodities	-	36,462	-	36,462
Total EMS	-	413,095	-	413,095
Personal services	100,703	385	-	385
Contractual services	12,622	60	-	60
Commodities	79,742	1,837	-	1,837
Transfer to Capital Equipment Reserve Fund	5,000	5,000	-	5,000
Cash forward	-	-	9,210	(9,210)
Total Expenditures	198,067	834,445	$ 834,445	$ -
Receipts Over (Under) Expenditures	97,644	(91,347)		
Unencumbered Cash, Beginning	36,300	133,944		
Unencumbered Cash, Ending	$ 133,944	$ 42,597		

CITY OF CONWAY SPRINGS, KANSAS

SPECIAL PURPOSE FUND

LIBRARY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
SCKLS	$ 313	$ 600	$ -	$ 600
Ad valorem property tax	16,682	17,406	18,103	(697)
Delinquent tax	874	540	-	540
Motor vehicle tax	1,879	1,472	1,953	(481)
Recreational vehicle tax	37	30	60	(30)
16/20M vehicle tax	21	45	26	19
Commercial vehicle tax	77	81	96	(15)
Miscellaneous	319	-	-	-
Neighborhood revitalization rebate	(293)	-	-	-
Total Receipts	19,909	20,174	$ 20,238	$ (64)
Expenditures				
Library expenditures	16,065	17,226	$ 20,238	$ (3,012)
Receipts Over (Under) Expenditures	3,844	2,948		
Unencumbered Cash, Beginning	20,509	24,353		
Unencumbered Cash, Ending	$ 24,353	$ 27,301		

CITY OF CONWAY SPRINGS, KANSAS

SPECIAL PURPOSE FUND

EMPLOYEE BENEFITS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Ad valorem property tax	$ 53,323	$ 55,629	$ 57,872	$ (2,243)
Delinquent tax	2,720	1,728	300	1,428
Motor vehicle tax	6,005	4,704	6,243	(1,539)
Recreational vehicle tax	119	97	192	(95)
16/20M vehicle tax	66	143	84	59
Commercial vehicle tax	247	259	308	(49)
Employee contributions	-	-	26,175	(26,175)
Payroll deduction refund of overpayment	17,025	158,740	-	158,740
Neighborhood revitalization rebate	(937)	-	-	-
Appropriation to Payroll Withholding Fund	143,148	143,148	143,148	-
Total Receipts	221,716	364,448	$ 234,322	$ 130,126
Expenditures				
Social security	56,273	60,521	$ -	$ 60,521
KPERS	60,238	46,025	337,022	(290,997)
Insurance	99,285	195,325	-	195,325
Unemployment insurance	6,758	788	-	788
Total Expenditures	222,554	302,659	$ 337,022	$ (34,363)
Receipts Over (Under) Expenditures	(838)	61,789		
Unencumbered Cash, Beginning	877	39		
Unencumbered Cash, Ending	$ 39	$ 61,828		

CITY OF CONWAY SPRINGS, KANSAS

SPECIAL PURPOSE FUND

FIRE DEPARTMENT TRUST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024 Actual	2025 Actual
Receipts		
Donations	$ 3,205	$ 2,700
Expenditures		
Commodities	-	4,090
Receipts Over (Under) Expenditures	3,205	(1,390)
Unencumbered Cash, Beginning	85,637	88,842
Unencumbered Cash, Ending	$ 88,842	$ 87,452

CITY OF CONWAY SPRINGS, KANSAS

SPECIAL PURPOSE FUND

CEMETERY TRUST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024 Actual	2025 Actual
Receipts		
Donations	$ -	$ 2,100
Dues	-	100
Total Receipts	-	2,200
Expenditures		
Contractual	-	747
Commodities	1,800	190
Total Expenditures	1,800	937
Receipts Over (Under) Expenditures	(1,800)	1,263
Unencumbered Cash, Beginning	11,825	10,025
Unencumbered Cash, Ending	$ 10,025	$ 11,288

CITY OF CONWAY SPRINGS, KANSAS

SPECIAL PURPOSE FUND

PARK TRUST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024 Actual	2025 Actual
Receipts		
Donations	$ 1,671	$ 3,420
Expenditures		
Contractual services	-	7,500
Receipts Over (Under) Expenditures	1,671	(4,080)
Unencumbered Cash, Beginning	4,652	6,323
Unencumbered Cash, Ending	$ 6,323	$ 2,243

CITY OF CONWAY SPRINGS, KANSAS

SPECIAL PURPOSE FUND

MUSEUM TRUST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024 Actual	2025 Actual
Receipts		
Donations	$ 1,000	$ 1,232
Expenditures		
Contractual services	-	-
Receipts Over (Under) Expenditures	1,000	1,232
Unencumbered Cash, Beginning	9,895	10,895
Unencumbered Cash, Ending	$ 10,895	$ 12,127

CITY OF CONWAY SPRINGS, KANSAS

SPECIAL PURPOSE FUND

AMBULANCE TRUST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024 Actual	2025 Actual
Receipts		
Donations	$ 3,068	$ 2,960
Expenditures		
Personal services	880	476
Commodities	1,098	-
Contractual services	-	1,711
Total Expenditures	1,978	2,187
Receipts Over (Under) Expenditures	1,090	773
Unencumbered Cash, Beginning	22,590	23,680
Unencumbered Cash, Ending	$ 23,680	$ 24,453

CITY OF CONWAY SPRINGS, KANSAS

SPECIAL PURPOSE FUND

RECREATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024 Actual	2025 Actual
Receipts		
Miscellaneous	$ -	$ -
Expenditures		
Capital outlay	-	4,200
Receipts Over (Under) Expenditures	-	(4,200)
Unencumbered Cash, Beginning	9,901	9,901
Unencumbered Cash, Ending	$ 9,901	$ 5,701

CITY OF CONWAY SPRINGS, KANSAS

SPECIAL PURPOSE FUND

POLICE TRUST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024 Actual	2025 Actual
Receipts		
Miscellaneous	$ -	$ -
Expenditures		
Contractual services	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	2,170	2,170
Unencumbered Cash, Ending	$ 2,170	$ 2,170

CITY OF CONWAY SPRINGS, KANSAS

CAPITAL PROJECT FUND

CAPITAL EQUIPMENT RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024 Actual	2025 Actual
Receipts		
Sale of equipment	$ 8,830	$ -
Reimbursed expense	7,141	231
Miscellaneous	-	15,054
Transfer from General Fund	30,113	4,000
Transfer from Public Safety Fund	5,000	5,000
Transfer from Refuse Fund	10,000	10,000
Total Receipts	61,084	34,285
Expenditures		
Capital outlay	61,084	15,959
Receipts Over (Under) Expenditures	-	18,326
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ 18,326

CITY OF CONWAY SPRINGS, KANSAS

CAPITAL PROJECT FUND

CAPITAL IMPROVEMENT RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024 Actual	2025 Actual
Receipts		
Appropriations	$ 1,838	$ -
Transfer from General Fund	113,382	150,000
Transfer from Waterworks System Fund	-	32,039
Transfer from Sewer System Fund	-	70,000
Transfer from Refuse Fund	-	30,000
Total Receipts	115,220	282,039
Expenditures		
Capital outlay	115,220	282,073
Receipts Over (Under) Expenditures	-	(34)
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ (34)

CITY OF CONWAY SPRINGS, KANSAS

CAPITAL PROJECT FUND

FIRE TRUCK RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024 Actual	2025 Actual
Receipts		
Loan proceeds	$ -	$ 50,000
Transfer from General Fund	-	30,000
Total Receipts	-	80,000
Expenditures		
Contractual	-	209,960
Receipts Over (Under) Expenditures	-	(129,960)
Unencumbered Cash, Beginning	192,267	192,267
Unencumbered Cash, Ending	$ 192,267	$ 62,307

CITY OF CONWAY SPRINGS, KANSAS

CAPITAL PROJECT FUND

AMBULANCE ACQUISITION RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024 Actual	2025 Actual
Receipts		
Transfer from General Fund	$ 75,000	$ 5,000
Expenditures		
Contractual services	-	308,896
Receipts Over (Under) Expenditures	75,000	(303,896)
Unencumbered Cash, Beginning	313,896	388,896
Unencumbered Cash, Ending	$ 388,896	$ 85,000

CITY OF CONWAY SPRINGS, KANSAS

CAPITAL PROJECT FUND

STREET PROJECT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024 Actual	2025 Actual
Receipts		
Sales Tax	$ -	$ 186,200
Bond Proceeds	-	3,014,060
Transfer from General Fund	9,167	-
Total Receipts	9,167	3,200,260
Expenditures		
Commodities	9,167	70,149
Receipts Over (Under) Expenditures	-	3,130,111
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ 3,130,111

CITY OF CONWAY SPRINGS, KANSAS

BUSINESS FUND

WATERWORKS SYSTEM FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024	Actual	Budget	Variance - Over (Under)
Receipts				
Service fees	$ 362,813	$ 347,533	$ 350,000	$ (2,467)
Debt service fees	35,918	37,291	35,000	2,291
Total Receipts	398,731	384,824	$ 385,000	$ (176)
Expenditures				
Personal services	75,907	86,292	$ 85,000	$ 1,292
Contractual services	26,345	6,181	66,200	(60,019)
Commodities	85,099	55,359	35,000	20,359
Capital outlay	-	-	15,000	(15,000)
KDHE payment	109,732	109,732	106,699	3,033
GO Bond 2018A payment	89,414	89,253	106,468	(17,215)
GO Bond 2018B payment	17,246	17,215	-	17,215
GO Bond 2022 payment	86,450	-	-	-
Sales tax remittances	9,108	-	3,300	(3,300)
Cash forward	-	-	129,846	(129,846)
Transfer to Capital Improvement Res. Fund	-	32,039	-	32,039
Total Expenditures	499,301	396,071	$ 547,513	$ (151,442)
Receipts Over (Under) Expenditures	(100,570)	(11,247)		
Unencumbered Cash, Beginning	160,860	60,290		
Unencumbered Cash, Ending	$ 60,290	$ 49,043		

CITY OF CONWAY SPRINGS, KANSAS

BUSINESS FUND

SEWAGE SYSTEM FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Service fees	$ 185,211	$ 182,491	$ 190,000	$ (7,509)
Miscellaneous	1,810	-	-	-
Total Receipts	187,021	182,491	$ 190,000	$ (7,509)
Expenditures				
Personal services	8,308	8,237	$ 27,000	$ (18,763)
Contractual services	4,763	9,492	75,000	(65,508)
Commodities	46,541	21,937	8,000	13,937
Capital outlay	-	-	5,000	(5,000)
GO Bond 2018B	-	86,450	-	86,450
Transfer to Sewer Replacement Reserve Fund	10,000	10,000	10,000	-
Transfer to Sewer Project Fund	60,000	60,000	60,000	-
Transfer to Capital Improvement Reserve Fund	-	70,000	-	70,000
Cash forward	-	-	211,031	(211,031)
Total Expenditures	129,612	266,116	$ 396,031	$ (129,915)
Receipts Over (Under) Expenditures	57,409	(83,625)		
Unencumbered Cash, Beginning	175,159	232,568		
Unencumbered Cash, Ending	$ 232,568	$ 148,943		

CITY OF CONWAY SPRINGS, KANSAS

BUSINESS FUND

REFUSE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Service fees	$ 168,172	$ 169,510	$ 160,000	$ 9,510
Miscellaneous	650	650	-	650
Total Receipts	168,822	170,160	$ 160,000	$ 10,160
Expenditures				
Personal services	10,685	9,577	$ 25,000	$ (15,423)
Contractual services	74,677	32,150	115,000	(82,850)
Commodities	59,194	108,538	5,000	103,538
Capital outlay	-	-	3,000	(3,000)
Transfer to Capital Equipment Reserve Fund	10,000	10,000	5,000	5,000
Transfer to Capital Improvement Reserve Fund	-	30,000	5,000	25,000
Cash forward	-	-	68,010	(68,010)
Total Expenditures	154,556	190,265	$ 226,010	$ (35,745)
Receipts Over (Under) Expenditures	14,266	(20,105)		
Unencumbered Cash, Beginning	101,884	116,150		
Unencumbered Cash, Ending	$ 116,150	$ 96,045		

CITY OF CONWAY SPRINGS, KANSAS

BUSINESS FUND

AMBULANCE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Service fees	$ -	$ -	$ -	$ -
Expenditures				
Transfer to General Fund	427	-	-	-
Transfer to Public Safety Fund	-	-	154,845	(154,845)
Total Expenditures	427	-	$ 154,845	$ (154,845)
Receipts Over (Under) Expenditures	(427)	-		
Unencumbered Cash, Beginning	427	-		
Unencumbered Cash, Ending	$ -	$ -		

CITY OF CONWAY SPRINGS, KANSAS

BUSINESS FUND

WATERWORKS PRINCIPAL AND INTEREST RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024 Actual	2025 Actual
Receipts		
Miscellaneous	$ -	$ -
Expenditures		
Principal	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	31,932	31,932
Unencumbered Cash, Ending	$ 31,932	$ 31,932

CITY OF CONWAY SPRINGS, KANSAS

BUSINESS FUND

WATERWORKS SURPLUS RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024 Actual	2025 Actual
Receipts		
Transfer from Water Utility Fund	$ -	$ -
Expenditures		
KDHE refinancing payment	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	290,459	290,459
Unencumbered Cash, Ending	$ 290,459	$ 290,459

CITY OF CONWAY SPRINGS, KANSAS

BUSINESS FUND

SEWER REPLACEMENT RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024 Actual	2025 Actual
Receipts		
Transfer from Sewer System Fund	$ 10,000	$ 10,000
Expenditures		
Contractual services	-	-
Receipts Over (Under) Expenditures	10,000	10,000
Unencumbered Cash, Beginning	191,486	201,486
Unencumbered Cash, Ending	$ 201,486	$ 211,486

CITY OF CONWAY SPRINGS, KANSAS

BUSINESS FUND

REFUSE CAPITAL EQUIPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024 Actual	2025 Actual
Receipts		
Transfers in	$ -	$ -
Expenditures		
Contractual services	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	180,343	180,343
Unencumbered Cash, Ending	$ 180,343	$ 180,343

CITY OF CONWAY SPRINGS, KANSAS

BUSINESS FUND

SEWER PROJECT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024 Actual	2025 Actual
Receipts		
Transfer from Sewage System Fund	$ 60,000	$ 60,000
Expenditures		
Contractual services	-	-
Receipts Over (Under) Expenditures	60,000	60,000
Unencumbered Cash, Beginning	-	60,000
Unencumbered Cash, Ending	$ 60,000	$ 120,000

CITY OF CONWAY SPRINGS, KANSAS

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended December 31, 2025

Funds	Beginning Cash Balance	Receipts	Disbursements	Add Encumbrances and Accounts Payable	Ending Cash Balance
Payroll Withholding Fund	$ 67,570	$ 301,888	$ 301,888	$ -	$ 67,570
Water Deposit Fund	950	-	-	100	1,050
Total	$ 68,520	$ 301,888	$ 301,888	$ 100	$ 68,620

CITY OF CONWAY SPRINGS, KANSAS

RELATED MUNICIPAL ENTITY

LIBRARY BOARD

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024 Actual	2025 Actual
Receipts		
SCKLS	$ 5,068	$ -
State of Kansas Library System	-	1,388
Sale of books	917	873
Donations	1,544	1,960
Total Receipts	7,529	4,221
Expenditures		
Personal services	1,080	-
Receipts Over (Under) Expenditures	6,449	4,221
Unencumbered Cash, Beginning	228	6,677
Unencumbered Cash, Ending	$ 6,677	$ 10,898