USD 464 - TONGANOXIE

Tonganoxie, Kansas

FINANCIAL STATEMENT

WITH REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

and

INDEPENDENT AUDITOR'S REPORT

June 30, 2021

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

USD 464 - TONGANOXIE
Tonganoxie, Kansas
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June 29, 2022

VARNEY
& ASSOCIATES, CPAs, LLC

Board of Education
USD 464 - Tonganoxie
Tonganoxie, Kansas

Independent Auditor's Report

We have audited the accompanying fund summary statement of regulatory receipts, expenditures, and unencumbered cash - regulatory basis of the USD 464 - Tonganoxie (the District) as of and for the year ended June 30, 2021 and the related notes to the financial statement which collectively comprise the District's basic financial statement as listed in the table of contents.

Management's Responsibility for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility
Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles
As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the previous paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2021, or changes in financial position or cash flows thereof for the year then ended.

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Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Report on Regulatory-Required Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, summary of receipts and disbursements - non-budgeted funds, summary of receipts and disbursements - agency funds, and schedule of regulatory basis receipts and expenditures - activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Report on Schedule of Expenditures of Federal Awards Required by Uniform Guidance
Our audit was performed for the purpose of forming an opinion on the regulatory basis financial statement of the District, taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200*, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the financial statement as a whole.

Other Reporting Required by Government Auditing Standards
In accordance with *Government Auditing Standards,* we have also issued our report dated June 29, 2022 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Varney & Associates, CPAs, LLC

Certified Pubic Accountants
Manhattan, Kansas

USD 464 - TONGANOXIE
Tonganoxie, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2021

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS							
General Funds							
General	$ -	$ -	$ 12,663,310	$ 12,663,310	$ -	$ -	$ -
Supplemental General	146,289	-	3,867,279	3,787,330	226,238	-	226,238
Special Purpose Funds							
Preschool-Aged At-Risk Fund	47,022	-	84,730	74,731	57,021	-	57,021
At-Risk (K-12) Fund	217,478	-	903,510	850,762	270,226		270,226
Bilingual Education Fund	44,225	-	57,315	57,315	44,225	-	44,225
Capital Outlay Fund	2,067,432	-	1,716,792	1,682,108	2,102,116	-	2,102,116
Driver Training	38,434	-	17,714	13,483	42,665	-	42,665
Food Service Fund	233,790	-	1,061,625	878,009	417,406	-	417,406
Parent Education Fund	650	-	28,500	28,500	650	-	650
Professional Development Fund	84,332	-	34,106	34,106	84,332	-	84,332
Special Education	1,049,158	-	3,292,332	3,302,935	1,038,555	-	1,038,555
Vocational Education	273,275	-	326,166	326,167	273,274	-	273,274
KPERS Special Contribution Fund	-	-	1,633,761	1,633,761	-	-	-
Gifts and Grants Fund	300,257	-	133,684	136,684	297,257	-	297,257
Recreation Commission Fund	53,780	-	780,832	831,410	3,202	-	3,202
Recreation Benefits Fund	8,386	-	-	-	8,386	-	8,386
District Activity Funds	89,074	-	-	-	89,074	-	89,074
Textbook Student Materials Fund	597,048	-	365,366	365,366	597,048	-	597,048
Contingency Reserve Fund	457,095	-	-	-	457,095	-	457,095
Title I	-	-	187,045	187,045	-	-	-
Title IIA - Teacher Quality	-	-	44,255	44,255	-	-	-
Carl Perkins Grant	913	-	5,592	6,181	324	-	324
ESSER I	-	-	74,667	137,894	(63,227)	-	(63,227)
ESSER II	-	-	-	7,403	(7,403)	-	(7,403)
Spark	-	-	317,565	317,553	12	-	12
Bond and Interest Fund	5,662,023	-	5,201,505	6,191,051	4,672,477	-	4,672,477
Capital Project	-	54,121,962	775,615	14,369,768	40,527,809	-	40,527,809
Total Reporting Entity (Excluding Agency Funds)	$ 11,370,661	$ 54,121,962	$ 33,573,266	$ 47,927,127	$ 51,138,762	$ -	$ 51,138,762
Composition of Cash							
Checking Accounts							$ 10,439,865
Savings Accounts							40,527,809
Certificates of Deposit							352,087
Total Cash							$ 51,319,761
Less: Agency funds per Schedule 3							(180,999)
Total Reporting Entity (Excluding Agency Funds)							$ 51,138,762

STATEMENT 1

The accompanying notes are an integral part of this financial statement.

See Independent Auditor's Report.

USD 464 - TONGANOXIE
Tonganoxie, Kansas
NOTES TO FINANCIAL STATEMENT
June 30, 2021

Note 1: Summary of Significant Accounting Policies

Financial Reporting Entity

USD 464 - Tonganoxie (the District) is a municipal corporation governed by an elected seven member board. This financial statement presents the District and its related municipal entities. There are currently no organizations which meet the foregoing criteria for being combined in the District's report.

Fund Descriptions

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District:

Governmental Funds

General Fund -- the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund -- used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Funds - used to account for the accumulation of resources, including tax levies, transfers form other funds and payment of general long-term debt.

Capital Project Funds - used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Fiduciary Funds

Agency Funds - used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United State of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement of application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Reimbursed Expenses

Expenditures in the amount of $71,849 as classified are reimbursed expenses in the General Fund. Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statement meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement. Such expenditures are exempt from the budget laws under K.S.A. 79-2934.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1st of each year.
2. Publication in a local newspaper of the proposed budget and notice of public hearing on the budget.
3. Public hearing at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Adjustment to Comply with Legal Max - Unified school districts use this line item (for use in the budget column only) to adjust the certified budget to comply with the "Legal Max" budget. The State Board of Education calculates the "Legal Max" budget using enrollment figures. The District's budgeted expenditures are limited to the lower of the published budget or the "Legal Max" budget.

Adjustment for Qualifying Budget Credits - Districts may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, gifts and donations, and receipts authorized by law to be spent as if they were reimbursed expenses.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust and agency funds, and the following special purpose funds:

Textbook Rental	Contingency Reserve	Gifts & Grants
Title I	Title II-A	Sparks
Carl Perkins Grant	District Activity	

Inventories and Prepaid Expenses

Inventories and prepaid expenses which benefit future periods are recorded as expenditures.

Use of Estimates

The process of preparing the financial statement requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statement. Accordingly, upon settlement, actual results may differ from estimates.

Note 3: Deposits and Investments

As of June 30, 2021, the district had the following idle fund investments and maturities:

		Investment Maturities (in Years)		
Investment Type	**Fair Value**	**Less Than 1**	**1-2**	**Rating U.S.**
Bonds	$ 40,527,809	$ 40,527,809	-	S&P AAAf

K.S.A. 9-1401 established the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate or depository risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policies that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of June 30,2021 is as follows:

Investment	Percentage of Investments
Security Bank of KC	100%

Custodial credit risk -- deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. K.S.A. 9-1402 and 9-1405 require the District's deposits in a financial institution be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All bank deposits were legally secured at June 30, 2021.

At June 30, 2021, the carrying amount of the District's cash and certificates was $10,791,952. The bank balance was $11,718,364. The bank balance was held by one bank resulting in a concentration of deposit risk. The difference between carrying amount and bank balance is outstanding checks and deposits. Of the bank balance, $250,000 was secured by FDIC insurance and the remaining $11,468,364 was collateralized by bank pledged securities with a fair market value of $15,746,520.

Custodial credit risk -- investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 4: Risk Management

The District is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions and natural disasters for which the district carries commercial insurance. There have been no significant reductions in coverage from prior years and settlements have not exceeded coverage in the past three years.

Note 5: Stewardship, Compliance and Accountability

Funds with a Deficit Unencumbered Cash Balance- Generally, school districts are required by K.S.A. 10-1113 to limit fund expenditures to the available monies in that fund. K.S.A 12-1663, however, provides an exception for those funds which are to be financed by Federal government sources and other grants and gifts. This exception allows these funds to expend in excess of currently available resources with the expectation that the District will be reimbursed for qualifying grant expenditures. For the year ended June 30, 2021, the Recreation Commission Fund exceeded the published budget.

The following funds had a deficit balance of unencumbered cash as of June 30, 2021: ESSER I and ESSER II. This fund is financed by Federal and State governmental agencies and the District is expecting reimbursement of qualifying grant expenditures.

Note 6: Compensated Absences

The District's policy regarding sick pay is to grant certified and full - time classified personnel sick leave at the rate of one day per month up to maximum accumulation of the 10 days per contract year. The maximum number of sick days accumulated overall cannot exceed 120. Certified staff who use five or fewer days of their annual 10 sick days accumulation have the option of carrying one - half of their unused days over the next year, and being paid for the other half. The reimbursement is computed at .3% at the base salary per day, and is paid prior to June 30.

After ten years of service to the District, classified employees who are age 55 or older, and teachers who are eligible for full KPERS retirement, are eligible to receive the current substitute rate per day for any unused accumulated sick leave at retirement.

Vacation leave is earned only by the Districts full - time employees. Any unused vacation time at June 30 may be accumulated only with the superintendent's permission.

Note 7: Contingency

The District receives federal and state grants for specific purposes that are subject to review and audit by federal and state agencies. Such audits could result in a request for reimbursement by federal and state agencies for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the District's management, such disallowances, if any, will not be significant to the District's financial statement.

Note 8: Interfund Transfers

The District made the following operating transfers. The transfers were approved by the Board of Education.

Fund From	Fund To	Statutory Authority	Amount
General	Bilingual Education Fund	K.S.A. 72-5167	$ 48,225
General	Professional Development Fund	K.S.A. 72-5167	26,831
General	Student Revolving Fund	K.S.A. 72-5167	141,398
General	Parent Education Fund	K.S.A. 72-5167	28,500
General	Career and Postsecondary Ed Fund	K.S.A. 72-5167	326,166
General	Special Education Fund	K.S.A. 72-5167	3,266,281
General	Preschool-Aged At-Risk Fund	K.S.A. 72-5167	702,782
General	At-Risk (K-12) Fund	K.S.A. 72-5167	84,730
Supplemental	At-Risk (K-12) Fund	K.S.A. 72-5143	200,728
Supplemental	Bilingual Education Fund	K.S.A. 72-5143	9,090
	Total Transfers		$ 4,834,731

Note 9: In-Substance Receipt in Transit

The district received $744,639 subsequent to June 30, 2021 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

Note 10: Capital Projects

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures To Date
Series 2021 Bond Project	$ 45,260,000	$ 34,202,219

Note 11: Subsequent Events

The District evaluated subsequent events through June 29, 2022, the date the financial statement is available to be issued.

Note 12: COVID-19

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District's financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2021.

Note 13: CRF and CARES Act Funding

As a result of COVID-19, the State of Kansas has received Coronavirus Relief Funds (CRF) under the Coronavirus Aid, Relief and Economic Security (CARES) Act. The CRF were passed through to the counties of Kansas through Strengthening People and Revitalizing Kansas (SPARK). SPARK's first round distribution was to local governments in the amount of $400 million. The District received CRF in the amount of $317,565 during fiscal year 2021. The CRF are to be used to strengthen health, to allow the economy to reopen safely and to remain open. Additional information and updates on SPARK, the CARES Act and CRF, which includes audit requirements, can be found at https://covid.ks.gov/.

Note 14: Long-Term Debt

The District is subject to statutes of the State of Kansas, which limit the bonded debt outstanding to 14% of the assessed valuation. The District requested and received approval under K.S.A. 75-2315 which allows the issuance of bonded debt in excess of the general bond debt limitation.

Changes in long-term liabilities for the District for the year ended June 30, 2021 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Beginning of Year	Additions	Reductions/ Payments	End of Year	Interest Paid
General Obligation Bonds									
2013-A Issue	2.00%	3/27/2013	$ 17,535,000	9/1/2038	$ 13,195,000	$ -	$ 12,205,000	$ 990,000	$ 455,181
2014-A Issue	2.00%	2/15/2014	4,015,000	9/1/2022	2,825,000	-	1,090,000	1,735,000	68,400
2014-B Issue	3.00%	10/22/2014	15,940,000	9/1/2030	3,880,000	-	2,965,000	915,000	522,800
2017-A Issue	3.00%	6/6/2017	9,240,000	9/1/2028	8,990,000	-	25,000	8,965,000	269,325
2019-A Issue	4.00%	11/1/2019	51,910,000	9/1/2045	51,910,000	-	-	51,910,000	2,762,800
2019-B Issue	2.90%	11/1/2019	10,065,000	9/1/2030	10,065,000	-	9,910,000	155,000	290,145
2021 Issue	.17%-2.37%	3/25/2021	25,955,000	9/1/2038	-	25,955,000	-	25,955,000	-
Total General Obligation Bonds					$ 90,865,000	$ 25,955,000	$ 26,195,000	$ 90,625,000	$ 4,368,651
Capital Leases									
Facility Conservation Prograı	4.98%	3/18/2009	$ 2,147,528	1/15/2025	$ 923,495	$ -	$ 166,989	$ 756,506	$ 43,937
Turf	0.00%	05/01/2019	750,000	12/1/2024	750,000	-	150,000	600,000	-
Total Capital Leases					$ 1,673,495	$ -	$ 316,989	$ 1,356,506	$ 43,937
Total Long-Term Debt					$ 92,538,495	$ 25,955,000	$ 26,511,989	$ 91,981,506	$ 4,412,588

Current Maturities of long-term debt and interest for the next five years and in five year increments through the maturity are as follows:

	2022	2023	2024	2025	2026	2027-2031	2032-2036	2037-2041	2042-2046
Principal									
General Obligation - Bonds	$2,955,000	$2,750,000	$ 2,830,000	$ 2,865,000	$ 2,920,000	$ 14,965,000	$ 17,380,000	19,425,000	$ 24,535,000
Capital Lease	325,409	334,253	343,543	353,301	-	-	-	-	-
Interest									
General Obligation - Bonds	2,784,285	2,720,685	2,656,516	2,607,802	2,553,784	11,848,651	9,870,790	6,820,198	2,530,500
Capital Lease	35,517	26,673	17,382	7,624	-	-	-	-	-
	$6,100,211	$5,831,611	$ 5,847,441	$ 5,833,727	$ 5,473,784	$ 26,813,651	$ 27,250,790	26,245,198	$ 27,065,500

	Total
General Obligaton Bonds - Principal	$ 90,625,000
Capital Leases - Principal	1,356,506
General Obligation Bonds - Interest	44,393,211
Capital Leases - Interest	87,196
Total Principal and Interest	$ 136,461,913

Note 15: Pension Plans

Defined Benefit Pension Plan

Plan description: The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions: K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $1,633,761 for the year ended June 30, 2021.

Net Pension Liability: At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was $17,681,730. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2021. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE 1

USD 464 - TONGANOXIE
Tonganoxie, Kansas
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2021

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds						
General Funds						
General	$ 12,886,865	$ (348,158)	$ 124,603	$ 12,663,310	$ 12,663,310	$ -
Supplemental General	3,893,793	(106,463)	-	3,787,330	3,787,330	-
Special Purpose Funds						
Preschool-Aged At-Risk	116,915	-	-	116,915	74,731	(42,184)
At-Risk (K-12)	1,162,195	-	-	1,162,195	850,762	(311,433)
Bilingual	89,387	-	-	89,387	57,315	(32,072)
Capital Outlay	2,936,823	-	-	2,936,823	1,682,108	(1,254,715)
Driver Training	59,584	-	-	59,584	13,483	(46,101)
Food Service	1,165,995	-	-	1,165,995	878,009	(287,986)
Parent Education	28,500	-	-	28,500	28,500	-
Professional Development	152,842	-	-	152,842	34,106	(118,736)
Special Education	3,966,919	-	-	3,966,919	3,302,935	(663,984)
Vocational Education	496,336	-	-	496,336	326,167	(170,169)
KPERS Special Retirement Contribution	1,958,245	-	-	1,958,245	1,633,761	(324,484)
Bond and Interest	6,191,053	-	-	6,191,053	6,191,051	(2)
Recreation Commission	783,900	-	-	783,900	831,410	47,510
Total of all Funds	$ 35,889,352	$ (454,621)	$ 124,603	$ 35,559,334	$ 32,354,978	$ (3,204,356)

USD 464 - TONGANOXIE
Tonganoxie, Kansas
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year		
	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Transportation fees	$ -	$ -	$ -
Student activities	52,754	-	52,754
Reimbursed expenditures	71,849	-	71,849
State Sources			
General state aid	12,538,705	10,812,388	1,726,317
Special education aid	-	2,074,477	(2,074,477)
Mineral tax	2	-	2
Total Cash Receipts	$ 12,663,310	$ 12,886,865	$ (223,555)
EXPENDITURES			
Instruction	$ 6,536,921	$ 6,746,091	$ (209,170)
Support Services	33,400	-	33,400
Student support services	443,829	465,829	(22,000)
General administration	140,158	147,800	(7,642)
Central services	(2,634)	-	(2,634)
Operations and maintenance	320,644	798,334	(477,690)
Student transportation	475,667	-	475,667
Other support services	76,175	81,215	(5,040)
Community Service Operations	14,237	-	14,237
Transfers to other funds	4,624,913	4,647,596	(22,683)
Adjustment to comply with legal maximum	-	(348,158)	348,158
Legal general fund budget and expenditures	$ 12,663,310	$ 12,538,707	$ 124,603
Adjustments for qualifying budget credits	-	124,603	(124,603)
Total Expenditures	$ 12,663,310	$ 12,663,310	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

USD 464 - TONGANOXIE
Tonganoxie, Kansas
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year		
	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Ad valorem taxes	$ 1,544,672	$ 1,576,422	$ (31,750)
Delinquent taxes	32,393	23,522	8,871
County Sources			
Motor vehicle taxes	224,021	192,909	31,112
Recreational vehicle taxes	4,371	3,522	849
Commercial vehicle tax	-	6,133	(6,133)
State Sources			
Supplemental state aid	2,061,822	2,119,781	(57,959)
Total Cash Receipts	$ 3,867,279	$ 3,922,289	$ (55,010)
EXPENDITURES			
Instruction	$ 235,566	$ 134,605	$ 100,961
Student support services	10,631	8,500	2,131
Instructional support staff	360,129	367,406	(7,277)
General administration	367,113	355,646	11,467
School administration	1,048,139	1,096,655	(48,516)
Central services	267,671	275,689	(8,018)
Operations and maintenance	1,223,306	1,299,397	(76,091)
Other support services	64,957	84,000	(19,043)
Transfers to other funds	209,818	271,895	(62,077)
Adjustment to comply with legal maximum	-	(106,463)	106,463
Total Expenditures	$ 3,787,330	$ 3,787,330	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 79,949		
UNENCUMBERED CASH - BEGINNING	146,290		
UNENCUMBERED CASH - ENDING	$ 226,239		

USD 464 - TONGANOXIE
Tonganoxie, Kansas
AT RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year		
	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Other Sources			
Transfers from other funds	$ 903,510	$ 944,717	$ (41,207)
EXPENDITURES			
Instruction	$ 769,973	$ 1,078,818	$ (308,845)
Instructional support staff	80,789	83,377	(2,588)
Total Expenditures	$ 850,762	$ 1,162,195	$ (311,433)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 52,748		
UNENCUMBERED CASH - BEGINNING	217,478		
UNENCUMBERED CASH - ENDING	$ 270,226		

USD 464 - TONGANOXIE
Tonganoxie, Kansas
BILINGUAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year		
	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Other Sources			
Transfers from other funds	$ 57,315	$ 45,162	$ 12,153
EXPENDITURES			
Instruction	$ 57,315	$ 89,387	$ (32,072)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	44,225		
UNENCUMBERED CASH - ENDING	$ 44,225		

USD 464 - TONGANOXIE
Tonganoxie, Kansas
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year		
	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Ad valorem taxes	$ 1,076,942	$ 1,006,718	$ 70,224
Delinquent taxes	20,264	15,460	4,804
Interest on idle funds	7,231	-	7,231
Other	10,218	-	10,218
County Sources			
Motor vehicle taxes	147,896	127,277	20,619
Recreational vehicle taxes	2,885	2,324	561
Commercial vehicle tax	-	4,046	(4,046)
State Sources			
Capital Outlay State Aid	451,356	451,356	-
Total Cash Receipts	$ 1,716,792	$ 1,607,181	$ 109,611
EXPENDITURES			
Instruction	$ 10,573	$ 70,000	$ (59,427)
Student support services	-	150,000	(150,000)
Instructional support staff	264,352	180,000	84,352
Central services	109,071	400,000	(290,929)
Operations and maintenance	251,106	331,823	(80,717)
Student transportation	171,793	180,000	(8,207)
Other support services	26,714	-	26,714
Facility acquisition and construction	762,499	1,625,000	(862,501)
Other support services	86,000	-	86,000
Total Expenditures	$ 1,682,108	$ 2,936,823	$ (1,340,715)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 34,684		
UNENCUMBERED CASH - BEGINNING	2,067,432		
UNENCUMBERED CASH - ENDING	$ 2,102,116		

USD 464 - TONGANOXIE
Tonganoxie, Kansas
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year		
	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Other	$ 11,900	$ 15,000	$ (3,100)
State Sources			
State safety aid	5,814	6,150	(336)
Total Cash Receipts	$ 17,714	$ 21,150	$ (3,436)
EXPENDITURES			
Instruction	$ 11,179	$ 15,643	$ (4,464)
Other support services	-	42,991	(42,991)
Operations and maintenance	2,304	950	1,354
Total Expenditures	$ 13,483	$ 59,584	$ (46,101)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 4,231		
UNENCUMBERED CASH - BEGINNING	38,434		
UNENCUMBERED CASH - ENDING	$ 42,665		

USD 464 - TONGANOXIE
Tonganoxie, Kansas
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year		
	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Food service sales	$ 92,839	$ 401,207	$ (308,368)
Other	921	-	921
State Sources			
School food assistance	10,114	7,678	2,436
Federal Sources			
Child nutrition programs	957,751	374,767	582,984
Other Sources			
Transfers from other funds	-	148,553	(148,553)
Total Cash Receipts	$ 1,061,625	$ 932,205	$ 129,420
EXPENDITURES			
Operations and maintenance	$ 60,282	$ 331,790	$ (271,508)
Food service	817,727	834,205	(16,478)
Total Expenditures	$ 878,009	$ 1,165,995	$ (287,986)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 183,616		
UNENCUMBERED CASH - BEGINNING	233,790		
UNENCUMBERED CASH - ENDING	$ 417,406		

USD 464 - TONGANOXIE
Tonganoxie, Kansas
PARENT EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year		
	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Other Sources			
Transfers from other funds	$ 28,500	$ 28,500	$ -
EXPENDITURES			
Student support services	$ 28,500	$ 28,500	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	650		
UNENCUMBERED CASH - ENDING	$ 650		

USD 464 - TONGANOXIE
Tonganoxie, Kansas
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year		
	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
State Sources			
State aid	$ 7,275	$ 10,500	$ (3,225)
Other Sources			
Transfers from other funds	26,831	58,010	(31,179)
Total Cash Receipts	$ 34,106	$ 68,510	$ (34,404)
EXPENDITURES			
Instructional support staff	$ 34,106	$ 98,510	$ (64,404)
Central services	-	54,332	(54,332)
Total Expenditures	$ 34,106	$ 152,842	$ (118,736)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	84,332		
UNENCUMBERED CASH - ENDING	$ 84,332		

USD 464 - TONGANOXIE
Tonganoxie, Kansas
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year		
	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Federal Sources			
CARES Act	$ 26,051	$ 26,051	$ -
Other Sources			
Transfers from other funds	3,266,281	3,340,868	(74,587)
Total Cash Receipts	$ 3,292,332	$ 3,366,919	$ (74,587)
EXPENDITURES			
Instruction	$ 2,986,689	$ 3,479,303	$ (492,614)
Support services	15,997	-	15,997
Student transportation	300,249	14,656	285,593
Vehicle operating services	-	472,960	(472,960)
Total Expenditures	$ 3,302,935	$ 3,966,919	$ (663,984)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (10,603)		
UNENCUMBERED CASH - BEGINNING	1,049,158		
UNENCUMBERED CASH - ENDING	$ 1,038,555		

USD 464 - TONGANOXIE
Tonganoxie, Kansas
VOCATIONAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year		
	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Federal Sources			
Federal aid	$ -	$ 12,548	$ (12,548)
Other Sources			
Transfers from other funds	326,166	283,788	42,378
Total Cash Receipts	$ 326,166	$ 296,336	$ 29,830
EXPENDITURES			
Instruction	$ 325,407	$ 496,336	$ (170,929)
Instructional support staff	760	-	760
Total Expenditures	$ 326,167	$ 496,336	$ (170,169)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (1)		
UNENCUMBERED CASH - BEGINNING	273,275		
UNENCUMBERED CASH - ENDING	$ 273,274		

USD 464 - TONGANOXIE
Tonganoxie, Kansas
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year		
	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
State Sources			
State Aid	$ 1,633,761	$ 1,958,245	$ (324,484)
EXPENDITURES			
Instruction	$ 1,156,946	$ 1,355,412	$ (198,466)
Student support services	35,953	42,225	(6,272)
Instructional support staff	31,410	42,773	(11,363)
General administration	38,956	46,980	(8,024)
School administration	131,871	163,765	(31,894)
Central services	37,277	43,886	(6,609)
Operations and maintenance	90,210	113,530	(23,320)
Student transportation	64,212	87,364	(23,152)
Food service	46,926	62,310	(15,384)
Total Expenditures	$ 1,633,761	$ 1,958,245	$ (324,484)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

USD 464 - TONGANOXIE
Tonganoxie, Kansas
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year		
	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Ad valorem taxes	$ 3,105,092	$ 2,906,125	$ 198,967
Delinquent taxes	53,039	38,976	14,063
Other	7,158	-	7,158
County Sources			
Motor vehicle taxes	374,668	322,389	52,279
Recreational vehicle taxes	7,312	5,886	1,426
Commercial vehicle taxes	-	10,248	(10,248)
State Sources			
State Aid	1,654,236	1,654,236	-
Total Cash Receipts	$ 5,201,505	$ 4,937,860	$ 263,645
EXPENDITURES			
Debt service	$ 6,191,051	$ 6,191,053	$ (2)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (989,546)		
UNENCUMBERED CASH - BEGINNING	5,662,023		
UNENCUMBERED CASH - ENDING	$ 4,672,477		

USD 464 - TONGANOXIE
Tonganoxie, Kansas
PRESCHOOL-AGED AT-RISK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year		
	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Other Sources			
Transfers from other funds	$ 84,730	$ 69,893	$ 14,837
EXPENDITURES			
Instruction	$ 74,731	$ 116,915	$ (42,184)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 9,999		
UNENCUMBERED CASH - BEGINNING	47,022		
UNENCUMBERED CASH - ENDING	$ 57,021		

USD 464 - TONGANOXIE
Tonganoxie, Kansas
RECREATION COMMISSION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year		
	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Ad valorem taxes	$ 673,203	$ 697,963	$ (24,760)
Delinquent taxes	13,422	14,486	(1,064)
County Sources			
Motor vehicle tax	92,404	119,288	(26,884)
Recreational vehicle tax	1,803	2,179	(376)
Commercial vehicle tax	-	3,791	(3,791)
Total Cash Receipts	$ 780,832	$ 837,707	$ (56,875)
EXPENDITURES			
Community service operations	$ 831,410	$ 783,900	$ 47,510
RECEIPTS OVER (UNDER) EXPENDITURES	$ (50,578)		
UNENCUMBERED CASH - BEGINNING	62,165		
UNENCUMBERED CASH - ENDING	$ 11,587		

USD 464 - TONGANOXIE
Tonganoxie, Kansas
CAPITAL PROJECTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2021

	Actual
CASH RECEIPTS	
Local Sources	
Interest on idle funds	$ 715,089
Other Sources	
Miscellaneous	60,526
Total Cash Receipts	$ 775,615
EXPENDITURES	
General administration	$ -
Facility acquisition and construction	14,284,240
Other	85,528
Total Expenditures	$ 14,369,768
RECEIPTS OVER (UNDER) EXPENDITURES	$ (13,594,153)
UNENCUMBERED CASH - BEGINNING	-
ADD: CANCELED ENCUMBRANCE	54,121,962
UNENCUMBERED CASH - ENDING	$ 40,527,809

USD 464 - TONGANOXIE
Tonganoxie, Kansas
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
NON-BUDGETED FUNDS
For the Year Ended June 30, 2021

	Carl Perkins Grant	Contingency Reserve	Gifts & Grants	Textbook Rental	ESSER I	ESSER II	Title I	Title II-A
RECEIPTS								
Local Sources								
Other	$ -	$ -	$ 133,684	$ 223,948	$ -	$ -	$ -	$ -
Federal Sources								
Federal Aid	5,592	-	-	-	74,667	-	187,045	44,255
Other Sources								
Transfers from other funds	-	-	-	141,398	-	-	-	-
Total Receipts	$ 5,592	$ -	$ 133,684	$ 365,346	$ 74,667	$ -	$ 187,045	$ 44,255
EXPENDITURES								
Instruction	$ 6,181	$ -	$ 101,790	$ 365,366	$ 113,997	$ 3,044	$ 187,045	$ 41,255
Student support services	-	-	-	-	4,234	4,359	-	-
Instructional support staff	-	-	-	-	-	-	-	3,000
Operations and maintenance	-	-	-	-	2,472	-	-	-
Other support services	-	-	34,894	-	17,191	-	-	-
Total Expenditures	$ 6,181	$ -	$ 136,684	$ 365,366	$ 137,894	$ 7,403	$ 187,045	$ 44,255
RECEIPTS OVER (UNDER) EXPENDITURES	$ (589)	$ -	$ (3,000)	$ (20)	$ (63,227)	$ (7,403)	$ -	$ -
UNENCUMBERED CASH - BEGINNING	913	457,095	300,257	597,048	-	-	-	-
UNENCUMBERED CASH - ENDING	$ 324	$ 457,095	$ 297,257	$ 597,028	$ (63,227)	$ (7,403)	$ -	$ -

USD 464 - TONGANOXIE
Tonganoxie, Kansas
SCHEDULE OF RECEIPTS AND EXPENDITURES (CONTINUED)
Regulatory Basis
NON-BUDGETED FUNDS
For the Year Ended June 30, 2021

	SPARKS	TOTAL
RECEIPTS		
Local Sources		
Other	$ -	$ 357,632
Federal Sources		
Federal Aid	317,565	629,124
Other Sources		
Transfers from other funds	-	141,398
Total Receipts	$ 317,565	$ 1,128,154
EXPENDITURES		
Instruction	$ 317,553	$ 1,136,231
Student support services	-	8,593
Instructional support staff	-	3,000
Operations and maintenance	-	2,472
Other support services	-	52,085
Total Expenditures	$ 317,553	$ 1,202,381
RECEIPTS OVER (UNDER) EXPENDITURES	$ 12	$ (74,227)
UNENCUMBERED CASH - BEGINNING	-	1,355,313
UNENCUMBERED CASH - ENDING	$ 12	$ 1,281,086

USD 464 - TONGANOXIE
Tonganoxie, Kansas
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2021

	Balance July 1, 2020	Cash Receipts	Cash Disbursements	Balance June 30, 2021
Student Organization Funds				
High School				
Art Club	$ 1,457	$ 45	$ 373	$ 1,129
Band	502	670	671	501
Benefit for golf	2,667	22,209	20,174	4,702
Big red	1,481	2,415	2,370	1,526
Builders club	198	-	-	198
Cheerleading	1,478	14,555	11,625	4,408
Chieftain singers	8,056	209	1,424	6,841
Cool school	802	-	794	8
HOSA	1,151	300	342	1,109
Class of 2013	1,225	-	-	1,225
Class of 2015	2,306	-	-	2,306
Class of 2016	1,159	-	-	1,159
Class of 2017	634	-	-	634
Class of 2018	2,605	-	-	2,605
Class of 2019	41	-	-	41
Class of 2020	1,368	-	-	1,368
Class of 2021	2,236	45	-	2,281
Class of 2022	839	3,030	2,880	989
Class of 2023	649	95	-	744
Class of 2024	-	145	-	145
Concessions	748	7,800	7,444	1,104
Dance	1,638	15,415	16,412	641
Entrepreneurship	112	445	812	(255)
FBLA	4,073	215	596	3,692
FCA	110	-	-	110
FCCLA	6,439	8,016	8,263	6,192
FFA	15,799	25,076	31,235	9,640
Foreign language	197	3	25	175
Girls letterclub	4,367	225	300	4,292
Improv club	856	-	-	856
NHS	1,908	7,841	7,320	2,429
Performing arts	7,097	1,166	892	7,371
Petty cash	-	11,078	11,078	-
Scholars bowl	235	-	-	235
Science club	2,179	-	21	2,158
Science olympiad	1,822	379	963	1,238
Life skills	467	-	432	35
Spanish	1	-	-	1
Student activities	8,096	11,774	5,382	14,488
Student council	2,170	245	802	1,613
Student reserve	2,643	539	410	2,772

USD 464 - TONGANOXIE
Tonganoxie, Kansas
AGENCY FUNDS (CONTINUED)
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2021

	Balance July 1, 2020	Cash Receipts	Cash Disbursements	Balance June 30, 2021
Student Organization Funds (Continued)				
High School (Continued)				
Tongie ink	7,924	4	55	7,873
T-Club	3	-	-	3
THS admin	1,784	1,965	3,337	412
Weight room	4,191	19,722	8,191	15,722
Yearbook	14,683	4,890	4,343	15,230
Student needs	156	-	33	123
SADD	57	-	-	57
GSA club	398	-	-	398
Battlebots	272	202	331	143
History club	1,347	-	-	1,347
CPR class	-	155	155	-
Activities/Diversity club	-	45	-	45
Middle School				
Activity Fee	9,449	7,290	5,924	10,815
Band	1,068	50	-	1,118
Concessions	2,899	2,129	3,266	1,762
Gifted class	491	-	255	236
Elective	42	89	40	91
Warrior time	1,000	-	80	920
FACS	223	1,810	1,700	333
FCCLA	203	294	-	497
History club	3,202	4,636	5,315	2,523
IA technology	849	-	-	849
IA student resale	-	3,448	3,448	-
Music	3,100	25	14	3,111
Science Olympiad	229	-	-	229
SPED	429	54	195	288
STAR 6th Grade	831	3,278	3,505	604
STAR 7th Grade	3,313	2,709	3,005	3,017
STAR 8th Grade	1,726	3,814	4,587	953
TMS Stuco	508	2,218	1,476	1,250
Yearbook	6,456	5,412	10,857	1,011
Counseling	-	-	-	-
TMS clubs	1,004	-	-	1,004
Art club	2,011	418	957	1,472
Reading assist	518	190	571	137
PTO fundraiser	6,989	-	4,636	2,353
Night of the stars	563	400	588	375
Elementary School				
General account	13,520	7,868	9,712	11,676
Choristers	82	-	-	82
Art Club	91	-	-	91
Guidance fundraiser	733	-	596	137
Volunteer center	-	5,399	5,393	6
Total Agency Funds	$ 184,155	$ 212,449	$ 215,605	$ 180,999

USD 464 - TONGANOXIE
Tonganoxie, Kansas
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2021

	Balance July 1, 2020	Cash Receipts	Cash Disbursements	Ending Unencumbered Cash	Add Encumbrances and Accounts Payable	Balance June 30, 2021
Gate Receipts						
High School	$ 46,390	$ 124,717	$ 122,279	$ 48,828	$ -	$ 48,828
Middle School	8,158	17,906	18,639	7,425	-	7,425
School Projects						
High School						
STEM	1,894	-	-	1,894	-	1,894
AG mechanics	201	1,281	130	1,352	-	1,352
Industrial arts	693	423	35	1,081	-	1,081
Library	639	121	32	728	-	728
Athletics training	2,235	712	421	2,526	-	2,526
Pop machine sales	105	-	105	-	-	-
Sales tax	3,451	4,526	4,188	3,789	-	3,789
Faculty scholarship	168	-	-	168	-	168
Textbook	-	35,881	35,551	330	-	330
Skills USA automotive	5,452	19,959	17,554	7,857	-	7,857
Middle School						
Technology fee	-	5,517	5,517	-	-	-
Admin discretion	2,560	2,605	3,591	1,574	-	1,574
Library	1,824	5,675	6,113	1,386	-	1,386
MS Musical	4,482	-	-	4,482	-	4,482
PE	920	42	-	962	-	962
Pencil Money	431	-	66	365	-	365
Pep Club	1,412	3,462	2,015	2,859	-	2,859
Snack machine	141	477	446	172	-	172
Petty Cash	-	5,004	5,004	-	-	-
Sales tax	-	2,711	2,665	46	-	46
School store	3,082	395	1,455	2,022	-	2,022
Student emergency	3,179	300	100	3,379	-	3,379
Textbook	50	7,945	7,995	-	-	-
Elementary School						
Enrollment fees	-	18,432	18,680	(248)	-	(248)
Library	1,424	1,566	276	2,714	-	2,714
Petty Cash	-	2,285	2,285	-	-	-
Sales tax	4	569	573	-	-	-
Activity fee	3,355	6,185	1,250	8,290	-	8,290
IDEA	999	-	-	999	-	999
Physical education	377	500	-	877	-	877
Yearbook	1,411	7,092	7,680	823		823
Technology	-	4,382	4,382	-	-	-
Total District Activity Funds	$ 95,037	$ 280,670	$ 269,027	$ 106,680	$ -	$ 106,680

June 29, 2022

Board of Education
USD 464 - Tonganoxie
Tonganoxie, Kansas

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statement Performed in Accordance With *Government Auditing Standards*

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of USD 464 - Tonganoxie (the District) as of and for the year ended June 30, 2022, and the related notes to the financial statement, which collectively comprise the District's basic financial statement, and have issued our report thereon dated June 29, 2022.

Internal Control Over Financial Reporting
In planning and performing our audit of the financial statement, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters
As part of obtaining reasonable assurance about whether the District's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

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Purpose of this Report
The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Varney & Associates, CPAs, LLC

Certified Pubic Accountants
Manhattan, Kansas

June 29, 2022

VARNEY
& ASSOCIATES, CPAs, LLC

Board of Education
USD 464 - Tonganoxie
Tonganoxie, Kansas

Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance In Accordance With the Uniform Guidance

Report on Compliance for Each Major Federal Program
We have audited the compliance of USD 464 - Tonganoxie (the District) compliance with the types of compliance requirements described in the U.S. *Office of Management and Budget (OMB) Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2022. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility
Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility
Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on each major federal program have occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program
In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

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Report on Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. According, this report is not suitable for any other purpose.

Varney & Associates, CPAs, LLC

Certified Pubic Accountants
Manhattan, Kansas

USD 464 - TONGANOXIE
Tonganoxie, Kansas
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2021

Federal Grantor/Pass-Through Grantor/Program Title	AL Number	Pass-Through Entity Number	Expenditures
U.S. Department of Agriculture			
Passed through Kansas Department of Education			
Child Nutrition Cluster			
COVID-19 - National School Lunch Program	10.555	DO464	$ 11,488
Summer Food Service Program for Children	10.559	DO464	866,521
Total Child Nutrition Cluster			$ 878,009
U.S. Department of Education			
Passed through Kansas Department of Education			
Title I - Improving Basic Programs	84.010	DO464	$ 187,045
Perkins Title I Grants	84.048	DO464	6,181
Title IV-A Student Support & Academic Enrichment	84.424	DO464	17,610
Supporting Effective Instruction	84.367	DO464	44,255
COVID-19 - Emergency and Secondary School Emergency Relief	84.425D	DO464	171,348
Total U.S. Department of Education			$ 426,439
TOTAL FEDERAL EXPENDITURES			$ 1,304,448

USD 464 - TONGANOXIE
Tonganoxie, Kansas
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
June 30, 2021

Note 1: Organization

USD 464 - Tonganoxie (the District), is the recipient of several federal awards. All federal awards received directly from federal agencies as well as those awards that are passed through other government agencies, are included on the schedule of Expenditures of Federal Awards.

Note 2: Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the District, and is presented on the Kansas regulatory basis of accounting which includes cash disbursements, accounts payable and encumbrances. The information presented in this schedule is in accordance with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the basic financial statement. The District elected not to use the 10% de minimis indirect cost rate.

Note 3: Local Government Contributions

Local cost sharing is required by certain federal grants. The amount of cost sharing varies with each program. Only the federal share of expenditures is presented in the Schedule of Expenditures of Federal Awards.

Note 4: Additional Audits

Grantor agencies reserve the right to conduct additional audits of the District's grant programs for economy and efficiency and program results that may result in disallowed costs to the District. However, management does not believe such audits would result in any disallowed costs that would be material to the District's financial position at June 30, 2021.

Note 5: Outstanding Loans

The District did not have any outstanding loans under any federal grants at June 30, 2021.

Note 6: Sub-recipient Grants

No federal awards were passed through to subrecipients

USD 464 - TONGANOXIE
Tonganoxie, Kansas
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2021

Section I - Summary of Auditor's Results

Financial Statement

Type of auditor's report issued:	Unmodified	
Internal control over financial reporting:		
Material weaknesses identified?	___ Yes	X None
Reportable conditions identified not considered to be material weaknesses?	___ Yes	X None reported
Noncompliance material to financial statement noted?	___ Yes	X None

Federal Awards

Internal controls over major programs:		
Material weaknesses identified?	___ Yes	X No
Reportable conditions identified not considered to be material weaknesses?	___ Yes	X None reported
Type of auditor's report issued on compliance for major programs:	Unmodified	
Any audit findings disclosed that are required to be reported in accordance with Title 2 U.S. Code of Federal Regulations (CFR) Part 200.516(a)?	___ Yes	X No

Identification of major programs:

Name of Federal program	CFDA Number
Child Nutrition Cluster	10.555 and 10.559

Dollar threshold used to distinguish between Type A and Type B programs:	$ 750,000
Auditee qualified as a low-risk auditee?	___ Yes X No

Note:

Beginning with the year ended June 30, 2016, the criteria for determination of low-risk auditee status was changed by the U.S. Office of Management and Budget (OMB). Specifically, the regulatory basis of accounting prescribed by the State of Kansas does not meet the criteria established by OMB in the Uniform Grant Guidance (UGG). The District continues, however, to meet each of the other criteria for low-risk auditee status.

Section II - Financial Statement Findings

No matters were reported

Section III - Federal Award Findings and Questioned Costs

There were no current year findings or questioned costs.