

CITY OF EDWARDSVILLE, KANSAS

Financial Statements for the
Year December 31, 2024
And Independent Auditors' Report

CITY OF EDWARDSVILLE, KANSAS

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INDEPENDENT AUDITORS' REPORT

The Honorable Mayor and City Council
City of Edwardsville, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Edwardsville, Kansas (City), as of and for the year ended December 31, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. General Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis

receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures – agency funds (Schedules 1-3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2023 actual column presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement.

The City's basic financial statement for the year ended December 31, 2023 (not presented herein), was audited by other auditors whose report dated April 17, 2024, expressed an unmodified opinion on the basic financial statement. The 2023 basic financial statement and the other auditor's report are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The report of the other auditors dated April 17, 2024 stated that the individual fund schedules of regulatory basis receipts and expenditures - actual and budget for the year ended December 31, 2023 was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America, and in their opinion, was fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2023, on the basis of accounting described in Note 1.

Michael D. Peroo, CPA, PA

Olathe, Kansas

June 19, 2025

Michael D. Peroo, CPA

Michael D. Peroo, CPA, PA

In Charge of and Actively
Engaged on this Audit

CITY OF EDWARDSVILLE, KANSAS

SUMMARY OF CASH RECEIPTS AND EXPENDITURES
YEAR ENDED DECEMBER 31, 2024

	Beginning Unencumbered Cash Balance	Cash Receipts	Cash Expenditures	Ending Unencumbered Cash Balance	Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 875,281	$ 7,932,406	$ 7,336,142	$ 1,471,545	$ 68,838	$ 1,540,383
Special Revenue Funds:						
Special Highway Fund	449,432	678,886	463,938	664,380		664,380
Special Parks and Recreation Fund	8,164	13,995	17,086	5,073	330	5,403
Economic Development Fund	318,270	2,000	15,000	305,270		305,270
Special Sales Tax Fund	313,333	527,794	454,907	386,220		386,220
Special Events Fund	428	-	428	-		-
Transient Guest Tax Fund	20,228	2,630	-	22,858		22,858
Technology Fund	21,599	39,571	61,170	-	1,671	1,671
Law Enforcement Trust Fund	24,011	23,815	28,081	19,745		19,745
Cemetary Fund	31,572	8,650	9,200	31,022	1,600	32,622
Governmental Grants Fund	677,760	1,846,622	977,541	1,546,841	53,893	1,600,734
Opioid Settlement Fund	10,431	-	-	10,431		10,431
Commuity Improvement District Fund	18,793	20,297	2,723	36,367		36,367
Tax Increment Financing Fund	215,960	-	1,056	214,904		214,904
Municipal Equipment Reserve Fund	104,082	680,602	488,160	296,524	11,143	307,667
Capital Project Funds:						
Capital Improvement Program Fund	62,381	-	-	62,381		62,381
Riverview Crossroads Fund	194,056	1,996	3,943	192,109		192,109
Property Acquisitions Fund	445,379	4,622	-	450,001		450,001
Towne Center Fund	845,467	165,749	227,682	783,534		783,534
4th Street Improvements Fund	322,613	3,348	-	325,961		325,961
98th Street Improvements Fund	15,189	301,071	253,011	63,249		63,249
Street and Drainage Improvements Fund	116,020	1,469	14,276	103,213		103,213
Kansas and Richland Street Improvements	3,596,325	32,029	738,765	2,889,589		2,889,589
Enterprise Funds:						
Sewer Fund	552,488	721,913	758,354	516,047	31,909	547,956
Solid Waste Fund	51,838	248,947	257,518	43,267	489	43,756
Debt Service Funds:						
Bond and Interest Fund	685,655	1,170,858	1,149,375	707,138		707,138
Total Reporting Entity	$ 9,976,755	$ 14,429,270	$ 13,258,356	$ 11,147,669	$ 169,873	$ 11,317,542
Less transfers		751,790	751,790			
Net Receipts and Expenditures		13,677,480	12,506,566			

COMPOSITION OF CASH:	
Petty Cash	$ 550
Bank Midwest Checking	5,299,336
Bank Midwest CD	15,856
UBT	6,067,638
Total Cash and Certificates of Deposit	11,383,380
Agency Funds per Schedule 3	(65,838)
Total Reporting Entity (excluding Agency Funds)	$ 11,317,542

See notes to financial statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a. Basis of Presentation - Fund Accounting - The accounts of the City of Edwardsville, Kansas (City) are organized on the basis of funds, each of which is considered a separate accounting entity.

The following types of funds comprise the financial activities of the City for 2024.

Governmental funds:

General fund - to account for all unrestricted resources except those required to be accounted for in other funds or account groups.

Special revenue funds - to account for the proceeds of specific revenue sources or to finance specified activities as required by law or administrative regulation.

Capital project funds – to account for major capital expenditures not financed by other funds.

Debt service funds – to account for the payment of interest and principal on long-term general debt obligation.

Proprietary funds:

Enterprise funds - to account for operations that are financed and operated in a manner similar to business enterprises, where the stated intent is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where periodic determination of revenues earned, expenses incurred, and/or net income is deemed appropriate for capital maintenance, public policy, management control, accountability or other purposes.

b. Basis of Accounting - These financial statements are presented on a basis of accounting that demonstrates compliance with the regulatory basis and budget laws of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund. Cash disbursements are recognized when the cash balance of a fund is decreased. For an interfund transaction, a cash disbursement is recorded in the fund from which the cash is transferred.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles.

c. Departure from Generally Accepted Accounting Principles - The basis of accounting described above results in a financial statement presentation that shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under generally accepted accounting principles, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end did not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. General

fixed assets that account for the land, buildings, and equipment owned by the municipality are not presented in the financial statements. Also, general long-term debt such as general obligation bonds, temporary notes, and compensated absences are not presented in the financial statements.

d. Budgetary Information - Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.

2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.

3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.

4. Adoption of the final budget on or before August 25.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner that August 20th and not later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time.

The statute permits transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances. Revenues are recognized when cash is received. Expenditures include disbursements and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, reserve funds, trust funds and certain special purpose funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

In accordance with K.S.A. 79-2929a and amendments thereto, the City amended its 2024 budget to reflect necessary adjustments to the Technology and Special Highway Funds on December 16, 2024, as required by law.

e. Component units -

The component units are reported separately to emphasize that they are legally separate from the City. The City is not aware of any component units at December 31, 2024.

f. Comparative Amounts -

The amounts shown for the year ended December 31, 2023 in the accompanying financial statements are included to provide a basis for comparison with 2024 and are not intended to present all information necessary for a fair presentation in accordance with the regulatory basis and budget laws of the State of Kansas.

2. TAXES

The City collects the following taxes from the city, state and county:

Property Taxes – The determination of assessed valuations and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser annually determines assessed valuations and the County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the county.

In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the following year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. One-half of the property taxes is due December 20, prior to the fiscal year for which they are budgeted, and the second half is due the following May 10.

Motor Vehicle Taxes – Since 1981, most motor vehicles became subject to a special tax paid at the time of registration instead of the traditional property tax. In 1995, the legislature enacted a five-year phase down in the assessment rate on motor vehicles from 30% to 20% of market value.

Sales Tax – On January 1, 2015, the City under Ordinance No. 938, levied a City-wide retailers' sales tax at the rate of .50%. The tax will be used for the improvement and maintenance of the public streets, city parks, and fire equipment. The City established Special Sales Tax Fund to account for the sales tax. In 2024, the City received $527,794 from the sales tax. The sales tax was renewed for another 10 years beginning in 2025.

Gaming Tax – Casinos gaming operations are state-owned and managed under the Kansas Expanded Lottery Act. Private entities operate these casinos under contract, and the revenues generated are distributed among state and local governments. The Hollywood Casino at Kansas Speedway allocates 3% of its gaming revenues to Wyandotte County.

In 2024, the City received the following from city, county and state taxes:

	General	Bond & Interest	Special Highway	Special Parks
Property Taxes	$ 3,001,833	$ 1,024,570	$	$
Delinquint Taxes	26,813	8,773		
Motor Vehicle Taxes	166,399	55,430		
Payment in Lieu of Taxes	238,610	81,396		
State Highway Aid			126,240	
Gaming Taxes	503,286			
Sales Taxes	2,259,535			
Local Alcohol Taxes	3,896			3,895
	$ 6,200,372	$ 1,170,169	$ 126,240	$ 3,895

The assessed valuations in 2024 and 2023 were $100,091,192 and $91,070,573 respectively, which were used to determine the mill levy for 2024 and 2023.

The mill levy's were 40.942 and 41.692 for 2024 and 2023 for the following funds:

	2024	2023
General	30.524	31.274
Bond & Interest	10.418	10.418
	40.942	41.692

3. DEPOSITS

Deposits. K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City has no designated "peak period."

At year-end, the carrying amount of the City's cash balance was $11,452,403 and the bank balances were $11,587,194. The differences between the carrying amount and the bank balances are outstanding checks and deposits in transit. The bank balance is covered by FDIC insurance and collateralized by pledged securities held under joint custody receipts issued by a third-party bank in the City's name.

The following represents information regarding deposit interest bearing accounts:

Under K.S.A. 12-1675, the City is limited to investment of idle funds.

		Interest Rate		Amount
Union Bank & Trust	Money Market	4.60%	$	6,067,638
Bank Midwest	Operating	0.50%		355,255
Bank Midwest	GO Bond	2.75%		4,863,275
Bank Midwest	Cemetary CD	0.00%		15,856
			$	11,302,024

4. UTILITIES

The City provides sewer and solid waste utility services. The services are billed every two months. The City generates the utility bills on the 12th of each even month. The bills are due by the 20th of the following month.

Sewer bills are comprised of a base rate and a variable rate. The sewer variable rate is based on the average water usage for the months of December, January and February (winter use). The sewer bill is calculated by multiplying the winter use average by the variable usage rate set by the council and adding the base rate. For new accounts the sewer bill is $48.53 a month, or $97.06 every two months. The average water usage that impacts sewer bills is reset each year beginning with the April 12th billing. The sewer monthly base rate at December 31, 2024 was $24.95 for residential customers and $28.95 for commercial customers. The variable usage rate at December 31, 2024 was $3.93 for residential customers and $4.53 for commercial customers.

The solid waste rate for residential customers was $21.25 per month at December 31, 2024.

5. LONG-TERM DEBT

The City's long-term debt is comprised of general obligation bonds to finance various infrastructure improvements and finance leases to finance variance vehicles. The general obligation bonds are backed by the full faith and credit of the City at large and City's inherent power to levy general ad valorem taxes.

Changes in Long-Term Debt:

	Payable at 12/31/2023	Advances	Payments	Payable at 12/31/2024
GO Bonds, Series 2013	$ 640,000	$	$ 260,000	$ 380,000
GO Bonds, Series 2015	515,000		150,000	365,000
GO Bonds, Series 2019	3,440,000		175,000	3,265,000
GO Bonds, Series 2020	2,260,000		110,000	2,150,000
Total GO Bonds	6,855,000		695,000	6,160,000
Temporary Notes:				
GO Temporary Notes	5,075,000			5,075,000
Finance Leases:				
2017 Ferrara Fire Truck	381,276		71,383	309,893
2021 Ambulance	95,670		47,133	48,537
2022 Police Vehicles	32,064		32,064	
Various Vehicles		429,441	143,575	285,866
2023 Police Vehicles	110,179		53,978	56,201
	619,189	429,441	348,133	700,497
	$ 12,549,189	$ 429,441	$ 1,043,133	$ 11,935,497
Interest Payments:				
GO Bonds			$ 188,642	
GO Temporary Note			265,733	
Finance Leases			31,782	
			$ 486,157	
Total Debt Service:				
Bond & Interest Fund			$ 1,149,375	
Municipal Equipment Fund			379,915	
			$ 1,529,290	

General Obligation Bonds

In 2013, the City issued General Obligation Bonds, Series 2013, in the amount of $6,140,000 ($380,000 outstanding at December 31, 2024). The purpose of the bonds was to refinance an outstanding Kansas Department of Health and Environmental loan related to a sewer project and to refinance a 2012 a temporary note. The City will make principal payments from $70,000 to $770,000 through December 1, 2028. The interest rate ranges from 2.00% to 2.45%.

In August 2015, the City issued General Obligation Bonds, Series 2015, in the amount of $1,535,000 ($365,000 outstanding at December 31, 2024). The purpose of the bonds was to finance various main trafficway and trafficway connection improvements. The City will make annual principal payments ranging from $65,000 to $150,000 through December 1, 2030. The interest rate is 3.00%.

In July 2019, the City issued General Obligation Bonds, Series 2019, in the amount of $3,760,000 ($3,265,000 outstanding at December 31, 2024). The purpose of the bonds was to finance various infrastructure improvements. The City will make annual principal payments ranging from $150,000 to $260,000 through December 1, 2039. The interest rate ranges from 3.00% to 4.00%.

In October 2020, the City issued General Obligation Bonds, Series 2020, in the amount of $2,475,000 ($2,150,000 outstanding at December 31, 2024). The purpose of the bonds was to finance the improvements of various streets. The City will make annual principal payments ranging from $100,000 to $160,000 through December 1, 2040. The interest rate ranges from 1.200% to 3.00%.

In November 2023, the City issued General Obligation Temporary Notes, Series 2023 in the amount of $5,075,000 ($5,075,000 outstanding at December 31, 2024). The purpose of the notes was to finance various street improvements. The notes mature June 1, 2027. Interest is at 5.00% and paid semi annually beginning June 1, 2024.

Principal and interest payments for the general obligation bonds are as follows:

Year Ending	Principal	Interest	Total
2025	$ 510,000	$ 168,643	$ 678,643
2026	440,000	153,143	593,143
2027	445,000	138,505	583,505
2028	445,000	123,668	568,668
2029	385,000	110,703	495,703
2030	400,000	200,905	600,905
2031	350,000	182,105	532,105
2032	350,000	166,100	516,100
2033	360,000	150,095	510,095
2034	360,000	131,825	491,825
2035	370,000	112,430	482,430
2036	385,000	92,130	477,130
2037	395,000	70,780	465,780
2038	405,000	48,640	453,640
2039	410,000	18,780	428,780
2040	150,000	5,100	155,100
	$ 6,160,000	$ 1,873,552	$ 8,033,552

Finance Leases

The City entered into a lease agreement with BMW in 2022 for two 2022 Ford Utility Police Vehicles and Equipment for $95,088. The City will make annual payments of $32,917 beginning July 1, 2022 and ending July 1, 2024. The interest rate is 2.63%.

The City entered into a lease agreement with Truist Government Finance for a 2018 Ferrara Fire Truck for $695,565. The City will make $85,453 annual payments beginning October 5, 2018 ending October 5, 2029. The interest rate is 3.92%

The City entered into a lease agreement with BMW in 2024 for two 2024 Ford F-250, three 2023 Ford Police Interceptors, and one 2024 Ford F-550 for $429,441. The City will make annual payments of $154,200 beginning July 31, 2024 and ending July 31, 2026. The interest rate is 5.19%.

The City entered into a lease agreement with Union Bank and Trust for a 2023 Police Vehicles for $164,211. The City will make annual payments of $58,517 beginning July 7, 2023 and ending July 7, 2025. The interest rate is 4.12%.

The City entered into a lease agreement with Union Bank and Trust for a 2021 Ambulance for $232,636. The City will make annual payments of $49,992 beginning October 1, 2021 and ending October 1, 2025.

Annual lease payments subsequent to December 31, 2024 are as follows:

Year Ending	Principal	Interest	Total
2025	$ 317,408	$ 30,754	$ 348,162
2026	222,680	16,877	239,557
2027	79,164	6,288	85,452
2028	81,245	3,185	84,430
	$ 700,497	$ 57,104	$ 757,601

6. CONDUIT DEBT OBLIGATIONS

The City issued Industrial Revenue Bonds for the capital needs of unrelated parties. The principal and interest payments on the bonds are payable solely from funds generated from leases, etc., from such unrelated parties. Accordingly, the bonds and related leases, etc., are not recorded in the City's accounts. As of December 31, 2024, there were 11 series of Industrial Revenue Bonds outstanding with an aggregate principal amount payable of approximately $80 million.

7. RISK MANAGEMENT

The City is exposed to various risks of loss to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees' health and life; and natural disasters. The City manages these risks of loss through the purchase of various insurance policies. Settled claims resulting from these risks have not exceeded commercial insurance in any of the past three fiscal years.

8. CONTRACTS

In July 2024 the City entered into an agreement with Professional Engineering Consultants to provide on-call land use planning services a period of one year not to exceed $3,600 per month unless warranted and approved by the City Manager. The agreement is renewable at the end of the term.

In August 2024 the City entered into an agreement with Lamp Rynearson Inc for stormwater management plan services for a period of ten months.

In December 2024 the City entered into an agreement with Professional Engineering Consultants PA for on-call engineering services. The agreement is for a period of one year with automatic renewals.

9. PENSION PLAN

General Information about the Pension Plan

Plan description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. K.S.A. 74-4975 establishes KP&F member-employee contribution rate at 7.15% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414 (h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, KPERS 3 and KP&F be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.26% for KPERS and 23.10% for KP&F for the fiscal year ended December 31, 2024.

The contribution requirement for the year ended December 31, 2024 was $146,147 for KPERS which consisted of $53,683 and $92,464 from the employee and City, respectively. The City also contributed $8,947 for insurance.

The contribution requirement for the year ended December 31, 2024 was $796,552 for KP&F which consisted of $174,874 and $621,678 from the employee and City, respectively.

Net Pension Liability

At December 31, 2024, the City's proportionate share of the collective net pension liability reported by KPERS was $770,734 and $5,443,931 for KP&F. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report o the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

10. COMPENSATED ABSENCES FOR EMPLOYEES

The City's compensated absences policy permits employees to be paid for accumulated sick leave as follows:

Employees who have completed five years of continuous service with the City and resign or retire from the City in good standing will be eligible for a payout of their earned but unused sick leave bank of 20% of the balance up to a maximum of 320 hours.

Police and Fire employees certified by the City Manager on January 1, 2015, as having been employed with the City for fifteen years or more and who retire or resign in good standing will receive sick leave payout of their full accumulated sick leave hours not to exceed 720 hours.

It is the City's policy to recognize the costs of compensated absences when actually paid.

11. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General	Technology	K.S.A 12-1,118	$ 29,900
Special Sales Tax	Municipal Equipment	K.S.A 12-1,117	233,512
General	Municipal Equipment	K.S.A 12-1,117	142,950
Sewer	Municipal Equipment	K.S.A 12-1,117	17,000
Sewer	General	K.S.A 12-825d	28,000
KS and Richland	98th Street	Council	300,000
Special Events	Special Parks	Council	428
			$ 751,790

12. CONCENTRATIONS OF CREDIT RISK

The City is engaged in the sale of sewer and solid waste to customers located in Wyandotte County in Kansas. The City grants credit to those customers and requires no collateral.

13. RELATED PARTY TRANSACTIONS

In 2024 there were no material transactions with related parties.

14. CAPITAL PROJECTS

The following represents the capital improvement expenditures in 2024, excluding transfers:

Project	Capital Improvement
Riverview Crossroads	$ 3,943
Towne Center	227,682
98th Street	253,011
Street and Drainage	14,276
Kansas and Richland	438,765
Totals	$ 937,677

15. ADEQUACY OF UTILITY RATES

To determine whether the City was charging adequate rates for sewer and solid waste we calculated the operating ratio. The target minimum for this ratio is 1.20. The City uses these ratios to facilitate management in measuring the adequacy of the rates. There is no penalty for falling below these benchmarks.

The Operating Ratio for the following funds is as follows:

	Sewer	Solid Waste
Operating Revenues	$ 721,912	$ 248,947
Operating Expenses	$ 705,812	$ 257,518
Operating Ratio	1.02	0.97

16. COMPLIANCE

Kansas statutes require that fixed budgets be legally adopted for special revenue and enterprise funds. Actual expenditures compared to budgeted expenditures are included within this report

References made herein to the statutes are not intended as interpretations of law, but are offered for consideration of the Director of Accounts and Reports and interpretation by the County Attorney and legal representatives of the City. There were no apparent statutory violations,

In October 2023, the Internal Revenue Service notified the City of its intention to examine its federal tax filings for the tax years 2021 and 2022. The Internal Revenue Service determined the City failed and timely furnish certain tax forms, erroneously classified employees as contract workers, and submitted a tax credit to which the City was not entitled. The City Council approved $130,000 for payment of taxes and penalties.

In 2023, Kansas Department of Transportation (KDOT) launched the stormwater management program to regulate pollutants in stormwater runoff. On July 10, 2024, Kansas Department of Health and Environment conducted an onsite evaluation. They deemed the City out of compliance. As a result, the City is required to submit an updated stormwater management document along with the annual report by February 28, 2025. The City contracted with a third-party to assist in the reporting and compliance.

17. SUBSEQUENT EVENTS

In preparing the financial statements, and according to ASC 855, Subsequent Events, the City has evaluated events and transactions for potential recognition or disclosure through June 19, 2025**,** the date the financial statements were available to be issued.

The following represents significant events subsequent to December 31, 2024:

The City Council passed ordinance 1080 levying a special purpose retailers sales tax of one-half of one percent (.05%) within the City. The purpose of the sales tax is to fund the principal and interest payments on general obligation bonds for the municipal facility expansion. The sales tax will take effect on April 1, 2025. There are no events or transactions that require adjustment to or disclosure in these financial statements.

The City Council adopted resolution 2024-14, general obligation temporary notes, series 2025, for $16,000,000 to be closed on March 20, 2025. The expected rate is 3.5%.

The City Council approved the purchase of two police vehicles 2025 For F150. Total costs of the vehicles is $119,289 expected delivery is spring 2025.

Fastenal has submitted an application for Industrial Revenue Bonds and property tax abatement for the construction of a new 50,000 sq ft expansion of its existing facility. The resolution will expire December 2025.

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CITY OF EDWARDSVILLE, KANSAS

SCHEDULE 1

SCHEDULE OF EXPENDITURES - ACTUAL AND BUDGET - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2024

	Total Expenditures	Total Budget	Variance Favorable (Unfavorable)
General Fund	$ 7,336,142	$ 8,853,930	$ 1,517,788
Special Revenue Funds:			
Special Highway Fund	463,938	725,000	261,062
Special Parks and Recreation Fund	17,086	20,700	3,614
Economic Development Fund	15,000	70,000	55,000
Special Sales Tax Fund	454,907	591,512	136,605
Technology Fund	61,170	65,000	3,830
Enterprise Funds:			
Sewer Fund	758,354	861,015	102,661
Trash Fund	257,518	269,707	12,189
Debt Service Funds:			
Bond and Interest Fund	1,149,375	2,098,243	948,868
Total Budgeted Funds	$ 10,513,490	$ 13,555,107	$ 3,041,617

CITY OF EDWARDSVILLE, KANSAS

SCHEDULE 2A

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2024

	2023 Actual	2024 Actual	2024 Budget	Variance Favorable (Unfavorable)
CASH RECEIPTS:				
Ad Valorem Tax	$ 2,831,325	$ 3,028,646	$ 3,113,971	$ (85,325)
Motor Vehicle Tax	166,068	166,399	165,258	1,141
Sales Tax	2,016,484	2,259,536	2,198,095	61,441
State Alcohol Tax		3,896	3,368	528
Payment in lieu of	249,270	238,610	199,358	39,252
Franchise Fees	557,328	592,826	565,000	27,826
Gaming	439,141	503,286	450,000	53,286
License Permits and Fees	80,408	122,670	74,450	48,220
Municipal Court	572,155	566,716	661,500	(94,784)
Ambulance	129,295	197,468	-	197,468
Parks and Recreation Fees	27,264	24,867	36,600	(11,733)
Reimbursed Expense	25,984	15,425	-	15,425
Miscellaneous	81,092	86,237	155,200	(68,963)
Transfer	25,000	28,000	25,000	3,000
Interest on Idle Funds	28,950	97,824	25,000	72,824
Total Cash Receipts	7,229,764	7,932,406	$ 7,672,800	$ 259,606
CASH EXPENDITURES:				
General Administration	1,233,204	1,304,096	$ 1,259,209	$ (44,887)
Fire Department and Emergency Medical Ser	2,268,430	2,358,340	2,458,835	100,495
Police Department	2,672,716	2,491,309	2,774,627	283,318
Municipal Court	391,097	408,892	383,066	(25,826)
Public Works	407,442	418,118	490,782	72,664
Parks and Recreation	301,745	325,987	298,248	(27,739)
Community Center	27,617		22,264	22,264
Transfers to Other Funds	27,398	29,400	-	(29,400)
Contingency Reserve			1,166,899	1,166,899
Total Cash Expenditures	7,329,649	7,336,142	$ 8,853,930	$ 1,517,788
Receipts over (under) Expenditures	(99,885)	596,264		
CASH, BEGINNING BALANCE	975,166	875,281		
CASH, ENDING BALANCE	$ 875,281	$ 1,471,545		

CITY OF EDWARDSVILLE, KANSAS

SCHEDULE 2B

SPECIAL HIGHWAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2024

	2023 Actual	2024 Actual	2024 Budget	Variance Favorable (Unfavorable)
CASH RECEIPTS:				
State Special Highway Tax	$ 125,199	$ 126,240	$ 121,630	$ 4,610
County Special Highway Tax	101,862	88,093	76,540	11,553
Miscellaneous	148,389	464,553	375,000	89,553
Total Cash Receipts	375,450	678,886	$ 573,170	$ 105,716
				-
CASH EXPENDITURES:				-
Materials and services	48,467	463,938	$ 425,000	$ (38,938)
Capital outlay	-	-	300,000	300,000
Total Cash Expenditures	48,467	463,938	$ 725,000	$ 261,062
Receipts over expenditures	326,983	214,948		
CASH, BEGINNING BALANCE	122,449	449,432		
CASH, ENDING BALANCE	$ 449,432	$ 664,380		

CITY OF EDWARDSVILLE, KANSAS

SCHEDULE 2C

SPECIAL AND RECREATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2024

	2023 Actual	2024 Actual	2024 Budget	Variance Favorable (Unfavorable)
CASH RECEIPTS:				
State alcohol tax	$ 4,585	$ 3,895	$ -	$ 3,895
Sponsorships	-	10,100	23,500	(13,400)
Total Cash Receipts	4,585	13,995	$ 23,500	$ (9,505)
CASH EXPENDITURES:				
Contractual Services	-	12,216	$ 14,200	$ 1,984
Commodities	-	-	6,500	6,500
Capital Outlay	-	4,870	-	(4,870)
Total Cash Expenditures	-	17,086	$ 20,700	$ 3,614
Receipts over (under) Expenditures	4,585	(3,091)		
CASH, BEGINNING BALANCE	3,579	8,164		
CASH, ENDING BALANCE	$ 8,164	$ 5,073		

CITY OF EDWARDSVILLE, KANSAS

SCHEDULE 2D

ECONOMIC DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2024

	2023 Actual	2024 Actual	2024 Budget	Variance Favorable (Unfavorable)
CASH RECEIPTS:				
Miscellaneous	$ -	$ 2,000	$ -	$ 2,000
Total Cash Receipts	-	2,000	$ -	$ 2,000
CASH EXPENDITURES:				
Economic development	19,775	15,000	$ 70,000	$ 55,000
Total Cash Expenditures	19,775	15,000	$ 70,000	$ 55,000
Receipts under Expenditures	(19,775)	(13,000)		
CASH, BEGINNING BALANCE	338,045	318,270		
CASH, ENDING BALANCE	$ 318,270	$ 305,270		

CITY OF EDWARDSVILLE, KANSAS

SCHEDULE 2E

SPECIAL SALES TAX FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2024

	2023 Actual	2024 Actual	2024 Budget	Variance Favorably (Unfavorably)
CASH RECEIPTS:				
Retail sales and use taxes	$ 455,973	$ 527,794	$ 508,110	$ 19,684
Total Cash Receipts	455,973	527,794	$ 508,110	$ 19,684
CASH EXPENDITURES:				
Capital Outlay				
Fire department	199,529	31,483	$ 366,512	$ 335,029
Public works	133,183	86,491	100,000	13,509
Highways and streets	42,876	-	-	-
Parks and recreation	47,623	27,299	125,000	97,701
Equipment	-	76,122	-	(76,122)
Transfer to other funds	-	233,512	-	(233,512)
Total Cash Expenditures	423,211	454,907	$ 591,512	$ 136,605
Receipts over Expenditures	32,762	72,887		
CASH, BEGINNING BALANCE	280,571	313,333		
CASH, ENDING BALANCE	$ 313,333	$ 386,220		

CITY OF EDWARDSVILLE, KANSAS

SCHEDULE 2F

SPECIAL EVENTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURE - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2024

	2023 Actual	2024 Actual
CASH RECEIPTS:		
Sponsorship and vendor fees	**$** 14,990	$ -
	14,990	-
CASH EXPENDITURES:		
Culture and recreation	16,944	-
Transfer to Special Park and Recreation Fund		428
Total Cash Expenditures	16,944	428
Receipts under Expenditures	(1,954)	(428)
CASH, BEGINNING BALANCE	2,382	428
CASH, ENDING BALANCE	$ 428	$

CITY OF EDWARDSVILLE, KANSAS

SCHEDULE 2G

TRANSIENT GUEST TAX FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2024

	2023 Actual	2024 Actual
CASH RECEIPTS:		
Transient guest tax	$ 1,752	$ 2,630
Total Cash Receipts	1,752	2,630
CASH EXPENDITURES:		
General administration	-	-
Total Cash Expenditures	-	-
Receipts over Expenditures	1,752	2,630
CASH, BEGINNING BALANCE	18,476	20,228
CASH, ENDING BALANCE	$ 20,228	$ 22,858

CITY OF EDWARDSVILLE, KANSAS

SCHEDULE 2H

TECHNOLOGY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2024

	2023 Actual	2024 Actual	2024 Budget	Variance Favorably (Unfavorably)
CASH RECEIPTS:				
Technology fee	**$** 13,432	$ 9,671	$ 15,000	$ (5,329)
Transfers from other funds	110,000	29,900	15,000	14,900
Total Cash Receipts	123,432	39,571	$ 30,000	$ 9,572
CASH EXPENDITURES:				
Contractual	138,875	51,161	$ 65,000	$ 13,839
Equipment	24	5,051	-	(5,051)
Transfers to other funds		4,958	-	(4,958)
Total Cash Expenditures	138,899	61,170	$ 65,000	$ 3,830
Receipts under Expenditures	(15,467)	(21,599)		
CASH, BEGINNING BALANCE	37,066	21,599		
CASH, ENDING BALANCE	$ 21,599	$ -		

CITY OF EDWARDSVILLE, KANSAS

SCHEDULE 2I

LAW ENFORCEMENT TRUST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2024

	2023 Actual	2024 Actual
CASH RECEIPTS:		
State grants	**$** 21,467	$ 11,833
Confiscations		11,982
Total Cash Receipts	21,467	23,815
CASH EXPENDITURES:		
Contractual	-	-
Commodities	8,832	28,081
Total Cash Expenditures	8,832	28,081
Receipts over (under) Expenditures	12,635	(4,266)
CASH, BEGINNING BALANCE	11,376	24,011
CASH, ENDING BALANCE	$ 24,011	$ 19,745

CITY OF EDWARDSVILLE, KANSAS

SCHEDULE 2J

CEMETARY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2024

	2023 Actual	2024 Actual
CASH RECEIPTS:		
Fees for services	**$** 14,985	$ 8,635
Interest	16	15
Total Cash Receipts	15,001	8,650
CASH EXPENDITURES:		
Contractual	11,884	8,850
Refunds		350
Total Cash Expenditures	11,884	9,200
Receipts over (under) Expenditures	3,117	(550)
CASH, BEGINNING BALANCE	28,455	31,572
CASH, ENDING BALANCE	$ 31,572	$ 31,022

CITY OF EDWARDSVILLE, KANSAS

SCHEDULE 2K

GOVERNMENTAL GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2024

	2023 Actual	2024 Actual
CASH RECEIPTS:		
Grants	**$** 357,394	$ 1,835,494
Reimbursements		11,128
Total Cash Receipts	357,394	1,846,622
CASH EXPENDITURES:		
Public Safety	364,243	977,541
Transfers to other funds	95,000	-
Total Cash Expenditures	459,243	977,541
Receipts over (under) Expenditures	(101,849)	869,081
CASH, BEGINNING BALANCE	779,609	677,760
CASH, ENDING BALANCE	$ 677,760	$ 1,546,841

CITY OF EDWARDSVILLE, KANSAS

SCHEDULE 2L

OPIOID SETTLEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2024

	2023 Actual	2024 Actual
CASH RECEIPTS:		
Grant	$ 10,431	$
Total Cash Receipts	10,431	-
CASH EXPENDITURES:		
Public safety	-	
Total Cash Expenditures	-	-
Receipts over Expenditures	10,431	-
CASH, BEGINNING BALANCE	-	10,431
CASH, ENDING BALANCE	$ 10,431	$ 10,431

CITY OF EDWARDSVILLE, KANSAS

SCHEDULE 2M

COMMUNITY IMPROVEMENT DISTRICT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2024

	2023 Actual	2024 Actual
CASH RECEIPTS:		
Retail sales tax	**$** 18,010	$ 20,297
Total Cash Receipts	18,010	20,297
CASH EXPENDITURES:		
Contractual	8,694	2,723
Total Cash Expenditures	8,694	2,723
Receipts over Expenditures	9,316	17,574
CASH, BEGINNING BALANCE	9,477	18,793
CASH, ENDING BALANCE	$ 18,793	$ 36,367

CITY OF EDWARDSVILLE, KANSAS

SCHEDULE 2N

TAX INCREMENT FINANCING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES -REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2024

	2023 Actual	2024 Actual
CASH RECEIPTS:		
Tax receipts	**$** 144,627	$ -
Total Cash Receipts	144,627	-
CASH EXPENDITURES:		
Contractual		1,056
Capital Outlay	45,071	
Total Cash Expenditures	45,071	1,056
Receipts over (under) Expenditures	99,556	(1,056)
CASH, BEGINNING BALANCE	116,404	215,960
CASH, ENDING BALANCE	$ 215,960	$ 214,904

CITY OF EDWARDSVILLE, KANSAS

SCHEDULE 2O

MUNICIPAL EQUIPMENT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2024

	2023 Actual	2024 Actual
CASH RECEIPTS:		
Grants	**$**	$ 272,652
Reimbursed expense	104,082	14,488
Transfers from other funds		393,462
Total Cash Receipts	104,082	680,602
CASH EXPENDITURES:		
Lease payments		
Fire department		187,629
Police department		244,120
Public works department		56,411
Total Cash Expenditures	-	488,160
Receipts over Expenditures	104,082	192,442
CASH, BEGINNING BALANCE	-	104,082
CASH, ENDING BALANCE	$ 104,082	$ 296,524

CITY OF EDWARDSVILLE, KANSAS

SCHEDULE 2P

CAPITAL IMPROVEMENT PROGRAM FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2024

	2023 Actual	2024 Actual
CASH RECEIPTS:		
Temporary note proceeds	**$** 5,113,469	$ -
Total Cash Receipts	5,113,469	-
CASH EXPENDITURES:		
Issuance costs	33,242	-
Transfer to Kansas & Richland St Imp Fund	3,657,651	-
Transfer to 98th St Imp Fund	1,422,576	-
Total Cash Expenditures	5,113,469	-
Receipts over Expenditures	-	-
CASH, BEGINNING BALANCE	62,381	62,381
CASH, ENDING BALANCE	$ 62,381	$ 62,381

CITY OF EDWARDSVILLE, KANSAS

SCHEDULE 2Q

RIVERVIEW CROSSROADS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2024

	2023 Actual	2024 Actual
CASH RECEIPTS:		
Interest received	**$** 1,408	$ 1,996
Total Cash Receipts	1,408	1,996
CASH EXPENDITURES:		
Contractual	-	3,943
Total Cash Expenditures	-	3,943
Receipts over (under) Expenditures	1,408	(1,947)
CASH, BEGINNING BALANCE	192,648	194,056
CASH, ENDING BALANCE	$ 194,056	$ 192,109

CITY OF EDWARDSVILLE, KANSAS

SCHEDULE 2R

PROPERTY ACQUISITIONS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2024

	2023 Actual	2024 Actual
CASH RECEIPTS:		
Interest	$ 2,768	$ 4,622
Total Cash Receipts	2,768	4,622
CASH EXPENDITURES:		
Capital outlay	-	-
Total Cash Expenditures	-	-
Receipts over Expenditures	2,768	4,622
CASH, BEGINNING BALANCE	442,611	445,379
CASH, ENDING BALANCE	$ 445,379	$ 450,001

CITY OF EDWARDSVILLE, KANSAS

SCHEDULE 2S

TOWNE CENTER FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2024

	2023 Actual	2024 Actual
CASH RECEIPTS:		
Reimbursements	**$**	$ 157,500
Interest received	5,580	8,249
Total Cash Receipts	5,580	165,749
CASH EXPENDITURES:		
Capital outlay	73,055	227,682
Total Cash Expenditures	73,055	227,682
Receipts under Expenditures	(67,475)	(61,933)
CASH, BEGINNING BALANCE	912,942	845,467
CASH, ENDING BALANCE	$ 845,467	$ 783,534

CITY OF EDWARDSVILLE, KANSAS

SCHEDULE 2T

4TH STREET IMPROVEMENTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2024

	2023 Actual	2024 Actual
CASH RECEIPTS:		
Interest	**$** 2,006	$ 3,347.96
Total Cash Receipts	2,006	3,348
CASH EXPENDITURES:		
Capital outlay	-	-
Total Cash Expenditures	-	-
Receipts over Expenditures	2,006	3,348
CASH, BEGINNING BALANCE	320,607	322,613
CASH, ENDING BALANCE	$ 322,613	$ 325,961

CITY OF EDWARDSVILLE, KANSAS

SCHEDULE 2U

98TH STREET IMPROVEMENTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2024

	2023 Actual	2024 Actual
CASH RECEIPTS:		
Interest	**$** 1,163	$ 1,071
Transfers from other funds	1,422,576	300,000
Total Cash Receipts	1,423,739	301,071
CASH EXPENDITURES:		
Capital outlay	1,656,368	253,011
Total Cash Expenditures	1,656,368	253,011
Receipts over (under) Expenditures	(232,629)	48,060
CASH, BEGINNING BALANCE	247,818	15,189
CASH, ENDING BALANCE	$ 15,189	$ 63,249

CITY OF EDWARDSVILLE, KANSAS

SCHEDULE 2V

STREET AND DRAINAGE IMPROVEMENTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2024

	2023 Actual	2024 Actual
CASH RECEIPTS:		
Interest	$ 2,293	$ 1,469
Total Cash Receipts	2,293	1,469
CASH EXPENDITURES:		
Capital outlay	283,983	14,276
Total Cash Expenditures	283,983	14,276
Receipts under Expenditures	(281,690)	(12,807)
CASH, BEGINNING BALANCE	397,710	116,020
CASH, ENDING BALANCE	$ 116,020	$ 103,213

CITY OF EDWARDSVILLE, KANSAS

SCHEDULE 2W

KANSAS AND RICHLAND STREET IMPROVEMENTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2024

	2023 Actual	2024 Actual
CASH RECEIPTS:		
Interest received	**$** 1,787	$ 32,029
Transfers from Capital Improvement Program Fund	3,657,651	-
Total Cash Receipts	3,659,438	32,029
CASH EXPENDITURES:		
Capital outlay	63,113	438,765
Transfers to other funds		300,000
Total Cash Expenditures	63,113	738,765
Receipts over (under) Expenditures	3,596,325	(706,736)
CASH, BEGINNING BALANCE	-	3,596,325
CASH, ENDING BALANCE	$ 3,596,325	$ 2,889,589

CITY OF EDWARDSVILLE, KANSAS

SCHEDULE 2X

SEWER FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2024

	2023 Actual	2024 Actual	2024 Budget	Variance Favorable (Unfavorable)
CASH RECEIPTS:				
Charges for services	$ 803,107	$ 699,871	$ 910,699	$ (210,828)
Fee income		15,955	-	15,955
Reimbursements		6,087	-	6,087
Total Cash Receipts	803,107	721,913	910,699	(188,787)
CASH EXPENDITURES:				
Personal Services	89,646	74,719	100,620	25,901
Contractual Services	689,817	507,378	438,720	(68,658)
Commodities	101,118	123,448	95,500	(27,948)
Equipment		-	17,000	17,000
Capital outlay		7,809	-	(7,809)
Transfer to Bond and Interest Fund	183,525	-	-	-
Transfers to other funds	85,000	45,000	209,175	164,175
Total Cash Expenditures	1,149,106	758,354	$ 861,015	$ 102,661
Receipts under Expenditures	(345,999)	(36,441)		
CASH, BEGINNING BALANCE	898,487	552,488		
CASH, ENDING BALANCE	$ 552,488	$ 516,047		

CITY OF EDWARDSVILLE, KANSAS

SCHEDULE 2Y

SOLID WASTE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2024

	2023 Actual	2024 Actual	2024 Budget	Variance Favorable (Unfavorable)
CASH RECEIPTS:				
Charges for services	$ 257,880	$ 248,947	$ 264,330	(15,383)
Transfers from other funds	60,000	-	3,500	(3,500)
Total Cash Receipts	317,880	248,947	267,830	(18,883)
CASH EXPENDITURES:				
Contractual Services	277,073	257,518	269,707	12,189
Total Cash Expenditures	277,073	257,518	$ 269,707	12,189
Receipts over (under) Expenditures	40,807	(8,571)		
CASH, BEGINNING BALANCE	11,031	51,838		
CASH, ENDING BALANCE	$ 51,838	$ 43,267		

CITY OF EDWARDSVILLE, KANSAS

SCHEDULE 2Z

BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET - REGULATORY BASIS
YEAR ENDING DECEMBER 31, 2024

	2023 Actual	2024 Actual	2024 Budget	Variance Favorably (Unfavorably)
CASH RECEIPTS:				
Ad Valorem Tax	**$** 936,165	$ 1,034,033	$ 1,192,637	$ (158,604)
Motor Vehicle Tax	54,174	55,429	-	55,429
Payment in lieu of	82,947	81,396	265,000	(183,604)
Miscellaneous	103		450,000	(450,000)
Transfers from other funds	183,525	-	-	-
Total Cash Receipts	1,256,914	1,170,858	$ 1,907,637	$ (736,779)
CASH EXPENDITURES:				
Principal	680,000	695,000	$ 1,500,000	$ 805,000
Interest	208,193	454,375	598,243	143,868
Compliance	51,030		-	-
Total Cash Expenditures	939,223	1,149,375	$ 2,098,243	$ 948,868
Receipts over Expenditures	317,691	21,483		
CASH, BEGINNING BALANCE	367,964	685,655		
CASH, ENDING BALANCE	$ 685,655	$ 707,138		

CITY OF EDWARDSVILLE, KANSAS

Schedule 3

SCHEDULE OF RECEIPTS AND DISBURSEMENTS - AGENCY FUNDS - REGULATORY BAS
YEAR ENDED DECEMBER 31, 2024

	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Fund				
Fire Insurance Proceeds Fund	$ 3,113	$ 835	$ -	$ 3,948
Cash Bond Fund	57,020	113,510	108,640	61,890
Total Agency Funds	$ 60,133	$ 114,345	$ 108,640	$ 65,838