CITY OF EDGERTON, KANSAS

FINANCIAL STATEMENT

WITH INDEPENDENT AUDITOR'S REPORT

AND

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

December 31, 2021

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

CITY OF EDGERTON, KANSAS
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VARNEY
& ASSOCIATES, CPAs, LLC

April 23, 2022

Mayor and City Council
City of Edgerton, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Edgerton, Kansas (the City), as of and for the year ended December 31, 2021 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2021, and the aggregate receipts and expenditures for they year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, they are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Supplementary Information (Continued)

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended December 31, 2020 (not presented herein), and have issued our report thereon dated April 1, 2021, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipal-services. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2021 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2020, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

CITY OF EDGERTON, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2021

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 1,978,603	$ -	$ 4,128,473	$ 4,008,295	$ 2,098,781	$ 220,512	$ 2,319,293
Special Purpose Funds							
Special Highway	-	-	51,623	40,030	11,593	-	11,593
Special Parks and Recreation	30,531	-	8,156	-	38,687	-	38,687
Equipment Reserve	429,453	-	126,775	277,876	278,352	-	278,352
Excise Tax	154,010	-	129,007	86,329	196,688	-	196,688
Park Impact	221,464	-	84,222	-	305,686	-	305,686
Origination Fees	9,481,434	-	4,419,096	11,415,244	2,485,286	-	2,485,286
Mayor's Holiday	45,123		51,063	41,291	54,895	7,783	62,678
Non-LPKC Origination Fees	51,646	-	25,094	-	76,740	-	76,740
Parks	2,174		4	-	2,178	-	2,178
Fire Review & Inspection Fees	250		20,813	20,813	250	-	250
BBCWWTP Major Maintenance	102,951	-	183	-	103,134	-	103,134
TIF - Edgerton Office	(5,000)	-	5,000	-	-	-	-
TIF - Homestead Ln Retail	(8,968)	-	33,327	-	24,359	-	24,359
Bond and Interest	600,758	-	147,880	300,787	447,851	-	447,851
Capital Projects Funds							
Capital Improvement	2,461,018	-	15,046,000	8,110,933	9,396,085	916,315	10,312,400
Public Infrastructure	2,420,289	-	25,079,630	26,664,266	835,653	1,402	837,055
LPKC 2 Public Infrastructure	62,142	-	276,725	10,391	328,476	242	328,718
LPKC 2 Origination Fee	577,238	-	1,164,922	1,499,029	243,131	1,488	244,619
Economic Development	388,526	-	388,842	20,885	756,483	9,360	765,843
2012A GO Bond Reserve	302,892	-	539	-	303,431	-	303,431
On The Go CID	(5,000)	-	3,041	-	(1,959)	-	(1,959)
Business Funds							
Water Utility	197,784	-	483,634	512,695	168,723	14,452	183,175
Water System Development	21,472	-	4,300	-	25,772	-	25,772
Water Equipment Reserve	53,006	-	-	-	53,006	-	53,006
Sewer Utility	520,138	-	783,375	725,595	577,918	14,759	592,677

STATEMENT 1

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

CITY OF EDGERTON, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH (CONTINUED)
Regulatory Basis
For the Year Ended December 31, 2021

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Business Funds							
Sewer System Development	659,208	-	239,232	16,005	882,435	-	882,435
Sewer Equipment Reserve	117,612	-	53,640	17,407	153,845	-	153,845
Total Reporting Entity (Excluding Agency Funds)	$ 20,860,754	$ -	$ 52,754,596	$ 53,767,871	$ 19,847,479	$ 1,186,313	$ 21,033,792

Composition of Cash	
Central Bank of the Midwest	
Operating Account	$ 1,760,123
Municipal Court	3,655
UMB	
Trust Accounts	3,712,868
TD Ameritrade	
Trust Accounts	15,556,896
Total Cash on Deposit	$ 21,033,542
Cash on Hand	250
Total Cash Municipal Reporting Entity	$ 21,033,792

STATEMENT 1 (CONTINUED)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

Note 1: Summary of Significant Accounting Policies

The City of Edgerton, Kansas (the City) is a municipal corporation governed by a mayor and elected five-member council. The accounting policies of the City conform to the cash-basis and budget laws of Kansas (regulatory basis). The following is a summary of the more significant policies:

Municipal Financial Reporting Entity

The municipal financial reporting entity is comprised of the primary government. There are no related municipal entities included in the municipal financial reporting entity.

Regulatory Basis Fund Types

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. In the financial statement in this report, the various funds are grouped into generic fund types and broad fund categories as follows:

General Fund - The general fund is the chief operating fund of the City. It is used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds - Special purpose funds are used to account for the proceeds of specific tax levies and other specific revenue sources intended for specified purposes.

Bond and Interest Fund - Bond and interest fund is used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business Funds - Business funds are used to account for funds financed in whole or in part by fees charged to users of the goods or services.

Capital Project Funds - Capital project funds are used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Basis of Accounting

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds and the following special purpose and business funds: Equipment Reserve, Excise Tax, Park Impact, Origination Fees, Mayor's Holiday, Non-LPKC Origination Fees, Parks, Fire Review & Inspection Fees, BBCWWTP Major Maintenance, TIF Edgerton Office, TIF Homestead Ln Retail, Water Reserve, Water System Development, Water Equipment Reserve, Sewer System Development and Sewer Equipment Reserve Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

K.S.A. 10-131 governs bond proceeds, and allows for investments in shares or units of a money market fund or trust the portfolio of which is comprised entirely of securities, which include treasury securities. The mutual fund is a treasury only mutual fund, and is therefore permitted under state law.

As of December 31, 2021, the City had the following investments and maturities:

Investment Type	Fair Value	Investment Maturity Less than 1 Year	Rating
Cash	$ 8,470,121	$ 8,470,121	NA
Agency Securities	12,286,113	9,984,530	NA
Treasury Notes	449,223	449,223	NA
Municipal Bonds	424,720	424,720	NA
Total	$ 21,630,177	$ 19,328,594	

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when coverage is 50%. The City does not utilize "peak periods". All deposits were legally secured at December 31, 2021.

As of December 31, 2021, the City's carrying amount of the deposits was $21,033,542 and the bank balance was $21,156,543. The bank balance was held by two banks and an investment broker, resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance, $19,269,763 was held in agencies or shares of money market funds as allowed by K.S.A. 10-131, and $1,636,780 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 3: Defined Benefit Pension Plan

Plan Description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas Avenue, Suite 100, Topeka, KS 66503) or by calling 1-888-275-5737.

Contributions. KSA 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.87% for fiscal year ended December 31, 2021. Contributions to the pension plan from the City were $128,453 for the year ended December 31, 2021.

Net Pension Liability. At December 31, 2021, the City's proportionate share of the collective net pension liability reported by KPERS was $798,439. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report, including all actuarial assumption and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 4: Long-Term Debt

General Obligation Bonds. The City issues General Obligation Bonds to provide funds for the acquisition and construction of major capital facilities. General Obligation Bonds have been issued for general government activities.

General Obligation Bonds are direct obligations and pledge the full faith and credit of the City. These bonds generally are issued with equal amounts of principal maturing each year. General Obligation Bonds currently outstanding are as follows:

Purpose	Date Issued	Date of Final Maturity	Interest Rates	Original Amount	Balance December 31, 2021
Paid by revenues:					
General Obligation Bonds, Series 2016A	8/1/2016	8/1/2046	2.00 - 3.00%	$3,190,000	$3,190,000
General Obligation Bonds, Series 2016B	9/15/2016	8/1/2048	3.00%	245,000	245,000
General Obligation Bonds, Series 2020A	4/9/2020	8/1/2030	1.65%	3,265,000	2,725,000
Total General Obligation Bonds				$ 6,700,000	$ 6,160,000

Note 4: Long-Term Debt (Continued)

Annual debt service requirements to maturity for the general obligation bonds are as follows:

Year Ended December 31,	Capital Project Funds		
	Principal	Interest	Total
2022	$ 285,000	$ 139,400	$ 424,400
2023	395,000	134,697	529,697
2024	395,000	127,830	522,830
2025	405,000	120,962	525,962
2026	410,000	113,913	523,913
2027 - 2031	1,805,000	459,155	2,264,155
2032 - 2036	635,000	331,776	966,776
2037 - 2041	735,000	231,450	966,450
2042 - 2046	850,000	114,750	964,750
2047 - 2051	245,000	9,150	254,150
Total	$ 6,160,000	$ 1,783,083	$ 7,943,083

State Agency Loans. On April 15, 1999, the City entered into a loan agreement with the Kansas Department of Health and Environment to borrow up to $1,141,617 to fund Water Utility Fund projects. As of December 31, 2021, the City had borrowed $1,141,617 on this loan and repaid $1,101,238. The interest rate on the loan is 3.69% with an additional .35% service fee rate. The final maturity date on the loan is February 1, 2022.

On April 30, 2012, the City entered into a loan agreement with the Kansas Department of Health and Environment to borrow up to $11,495,382 to fund the wastewater treatment plant project. As of December 31, 2021, the City had borrowed $11,495,382 on this loan and repaid $11,495,382. The interest rate on the loan was 2.01% with an additional .25% service fee rate. The loan was paid in full during the year ended December 31, 2021.

On July 18, 2016, the City entered into a loan agreement with the Kansas Department of Health and Environment to borrow up to $300,000 to fund the water meter project. As of December 31, 2021, the City had borrowed $300,000 on this loan and repaid $94,659. The interest rate on the loan is 1.56% with an additional .35% service fee rate. The final maturity date on the loan is August 1, 2037.

The loans outstanding at year end are as follows:

Purpose	Date Issued	Date of Final Maturity	Interest Rates	Original Amount	Balance December 31, 2021
Paid by revenues:					
Water - KDHE Loan	4/15/1999	2/1/2022	3.69%	$ 1,141,617	$ 40,379
Sewer - KDHE Loan	4/30/2012	9/1/2033	2.01%	11,495,382	-
Water - KDHE Loan	7/18/2016	8/1/2037	1.56%	300,000	205,341
Total Outstanding					$ 245,720

Temporary Note Purchase Agreement. On September 24, 2020, the City entered into a note purchase agreement with U.S. Bank National Association in the amount of $3,115,000 at an annual interest rate of .86%. The funds were used to refinance the 2019 Temp Notes and finance the Homestead Lane Intersection Project. The maturity date of the note is October 1, 2022. There were principal payments totaling $986,066 and interest payments totaling $25,143 made on this note during the year ended December 31, 2021.

Note 4: Long-Term Debt (Continued)

The following is a schedule of future loan payments for the full proceeds amount:

Year Ended December 31,	Business Funds		
	Principal	Interest	Total
2022	$ 51,465	$ 4,685	$ 56,150
2023	11,298	3,657	14,955
2024	11,515	3,440	14,955
2025	11,737	3,219	14,956
2026	11,962	2,993	14,955
2027 - 2031	63,341	11,433	74,774
2032 - 2036	69,657	5,119	74,776
2037 - 2041	14,745	211	14,956
Total	$ 245,720	$ 34,757	$ 280,477

Phase One Home Rule Revenue Bonds. On March 4, 2021, the City issued its $24,552,000 (Maximum Aggregate Principal Amount) Home Rule Revenue Bonds, Series 2021A to refund the Series 2015A Bonds, partially refund the Series 2018A Bonds, discharge the balance of the State Revolving Loan Fund for the Big Bull Creek Wastewater Treatment Plant and discharge a portion of the Series 2020A Refunding GO Bonds related to the Quiet Zone Project. In addition, the City issued the Note in the amount of $3,166,954 for the portion of the Series 2018A Bonds that were not refunded by the Series 2021A Bonds pursuant to the Agreement Regarding Park and Bonds dated March 4, 2021. The Series 2021A Bonds were issued pursuant to the Amended and Restated Master Trust Indenture dated March 1, 2021, by and between the City and UMB Bank as trustee, as supplemented by the Supplemental Trust Indenture No. 1. As of December 31, 2021, the Series 2021A Bonds are outstanding in the Principal Amount of $22,997,000. The Note does not bear interest and is outstanding in the amount of $3,166,954.

The City entered into an Escrow Agreement dated March 1, 2021, to provide for the defeasance and discharge of a portion of the outstanding City of Edgerton, Kansas, General Obligation Refunding Bonds Series 2020A and providing for the payment and discharge of all the outstanding Kansas Department of Health & Environment KWPCRF Loan Project No. C20 1926 01. The KWPCRF Loan Project No. C20 1926 01 was paid off during the year ended December 31, 2021.

Phase Two Home Rule Revenue Bonds. On July 18, 2019, the City issued its $11,000,000 (Maximum Aggregate Principal Amount) Home Rule Revenue Bonds (Logistics Park Infrastructure Projects, Phase 2), Series 2019A (the "Series 2019A Bonds" or "Phase Two Bonds", and together with the Series 2015A Bonds and Series 2018A Bonds, the "Bonds"). The Series 2019A Bonds were issued pursuant to a Master Trust Indenture dated as of July 1, 2019, by and between the City and Commerce Bank, as master trustee, with UMB Bank as successor trustee, (the "Phase Two Trust Indenture"). As of December 31, 2021, the Series 2019A Bonds are outstanding in the principal amount of $7,703,699.

Edgerton Land Holding Company, LLC, a Kansas limited-liability company, purchased the Bonds. The City is obligated to direct certain revenues associated with development in and around Logistics Park Kansas City to the master trustee for deposit in certain funds and accounts held under the respective trust indentures. Pursuant to the trust indentures, monies directed to the master trustee are used first to pay certain obligations of the City, including, with respect to the Phase One Bonds, loans related to the Big Bull Creek Wastewater Treatment Plant and funding the construction of a grade separation project on 207th Street in Edgerton. Once all obligations are met under the respective trust indentures, monies become available to pay interest on the Bonds. Based on current development in and around Logistics Park Kansas City, the city expects that interest on the Bonds will accrue and remain unpaid for a number of years. To the extent no accrued interest remains and current interest obligations are met in any year, the master trustee will use excess monies to redeem the Bonds prior to their maturity. Bondholders are at risk for any unpaid principal at the maturity of the Bonds.

Note 4: Long-Term Debt (Continued)

The following is a schedule of the estimated repayment schedule of the Home Rule Revenue Bonds:

Year Ended December 31,	Capital Project Funds		
	Principal	Interest	Total
2022	$ 3,744,097	$ 905,636	$ 4,649,733
2023	3,933,392	807,314	4,740,706
2024	4,556,959	705,257	5,262,216
2025	4,967,557	566,988	5,534,545
2026	5,230,945	400,470	5,631,415
2027 - 2031	8,267,749	374,944	8,642,693
Total	$ 30,700,699	$ 3,760,609	$ 34,461,308

The following is a summary of changes in long-term debt for the year ended December 31, 2021:

Type of Issue	Beginning Balance	Additions To Principal	Reductions Of Principal	Ending Balance	Interest and Service Fees Paid
Paid for by revenues					
General Obligation Debt - Capital Project Funds	$ 6,440,000	$ -	$ 280,000	$ 6,160,000	$ 144,020
Home Rule Revenue Bonds	23,991,958	24,552,000	17,843,259	30,700,699	431,084
Note Purchase Agreement	3,115,000	-	986,066	2,128,934	25,143
State Agency Loans - Business Funds	8,703,670	-	8,457,950	245,720	134,146
Total	$ 42,250,628	$ 24,552,000	$ 27,567,275	$ 39,235,353	$ 734,393

Note 5: Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. There have been no decrease in insurance coverage from the prior year.

Note 6: Contingent Liabilities

Amounts received or receivable from grantor agencies are subject to audit and adjustment by those agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the City expects such amounts, if any, to be immaterial.

Note 7: Interfund Transfers

Transfers for the year ended December 31, 2021 were as follows:

Fund	In	Out	Regulatory Authority
General Fund	$ 31,521	$ 741,874	KSA 12-1, 117, KSA 120-1, 118
Equip Reserve Fund - General	126,775	-	KSA 12-1, 117, KSA 12-825(d)
Equip Reserve Fund - Sewer	53,640	-	KSA 12-1, 117, KSA 12-825(d)
Excise Tax Fund	-	86,329	KSA 12, 1, 118
Water Fund	-	27,500	KSA 12-1, 117, KSA 12-1, 118
Sewer Fund	-	171,640	KSA 12-1, 117, KSA 12-1, 118
Special Highway Fund	-	40,030	KSA 12-1, 118
Capital Improvement Fund	14,857,066	29,434	KSA 12-1, 118
LPKC 1 Public Infrastructure Fund	358,474	5,374,536	KSA 12, 1, 118
LPKC 1 Origination Fee Fund	-	8,957,671	KSA 12, 1, 118
LPKC 2 Public Infrastructure Fund	-	3,166	KSA 12, 1, 118
LPKC 2 Origination Fee Fund	-	387,252	KSA 12, 1, 118
TIF - Edgerton Office	5,000	-	KSA 12, 1, 118
Economic Development	386,956	-	KSA 12, 1, 118
Total Transfers	$15,819,432	$ 15,819,432	

Note 8: Compensated Absences

Under terms of the City's personnel policy, employees are granted vacation leave in varying amounts, based upon length of service. Vacation pay accumulated as of December 31, 2021 was $27,717.

Note 9: Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement. Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

Note 10: Funds with Deficit Unencumbered Cash Balance

Generally, municipalities are required by K.S.A. 10-1113 to limit fund expenditures to the available monies in that fund. There was one fund with a deficit balance of unencumbered cash as of December 31, 2021: On the Go CID. Set-up expenditures were recorded for the CID Fund in 2020, resulting in negative cash. These expenditures could have been made from the General Fund, but these funds allow for better tracking of the receipts going forward.

Note 11: Capital Projects

At year end, capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

Current Projects	Project Authorizations	Expenditures To Date
207th Street Grade Separation	$ 12,000,000	$ 8,121,552
UDC Update	110,000	49,220
ERP Software Exploration	75,000	36,101
Stormwater Master Plan	174,895	102,628
Wastewater Master Plan	294,073	268,334
ERP Software Acquisition & Implementation	275,000	-
The Greenspace	4,130,000	13,198
2021 CDBG Project	518,000	298,542
Glendell Park Renovation	740,867	36,378
2022 CARS Project (Nelson: 3rd-8th)	202,300	330
2021 Street Preservation Program	94,216	90,576
Totals	$ 18,614,351	$ 9,016,859

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

CITY OF EDGERTON, KANSAS
SUMMARY OF REGULATORY EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2021

Fund	Certified Budget	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Funds			
General	$ 5,486,400	$ 4,008,295	$ (1,478,105)
Special Purpose Funds			
Special Highway	40,030	40,030	-
Special Parks and Recreation	32,312	-	(32,312)
Bond and Interest	836,451	300,787	(535,664)
Business Funds			
Water Utility	729,987	512,695	(217,292)
Sewer Utility	1,099,606	725,595	(374,011)
TOTAL	$ 8,224,786	$ 5,587,402	$ (2,637,384)

CITY OF EDGERTON, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Totals for the Prior Year Ended December 31, 2020

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Taxes	$ 3,788,201	$ 3,601,478	$ 3,417,701	$ 183,777
Licenses and permits	176,022	243,452	321,000	(77,548)
Fines and forfeitures	65,753	121,756	30,000	91,756
Interest	26,858	6,477	17,000	(10,523)
Charges for services	120,080	102,422	118,000	(15,578)
Reimbursement	99,058	9,517	-	9,517
Transfers in	14,461	31,521	-	31,521
Miscellaneous	1,350	11,850	-	11,850
Total Cash Receipts	$ 4,291,783	$ 4,128,473	$ 3,903,701	$ 224,772
EXPENDITURES				
General government	$ 846,358	$ 882,428	$ 1,027,951	$ (145,523)
Law enforcement	495,491	543,316	507,043	36,273
Public works	529,758	527,357	597,835	(70,478)
Parks and recreation	154,336	224,320	271,989	(47,669)
Public facilities	115,949	101,251	126,325	(25,074)
Fleet maintenance	41,868	52,357	54,200	(1,843)
Community development	314,029	423,422	338,271	85,151
Economic development	67,180	63,647	502,200	(438,553)
Information technology	90,168	38,204	49,587	(11,383)
Employee benefits	358,585	410,119	586,447	(176,328)
Transfers out	998,226	741,874	191,500	550,374
Reserves	-	-	1,233,052	(1,233,052)
Total Expenditures	$ 4,011,948	$ 4,008,295	$ 5,486,400	$ (1,478,105)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 279,835	$ 120,178		
UNENCUMBERED CASH - JAN 1	1,698,768	1,978,603		
UNENCUMBERED CASH - DEC 31	$ 1,978,603	$ 2,098,781		

CITY OF EDGERTON, KANSAS
SPECIAL HIGHWAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Totals for the Prior Year Ended December 31, 2020

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Taxes	$ 46,167	$ 51,623	$ 40,030	$ 11,593
EXPENDITURES				
Transfers out	$ 47,556	$ 40,030	$ 40,030	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ (1,389)	$ 11,593		
UNENCUMBERED CASH - JAN 1	1,389	-		
UNENCUMBERED CASH - DEC 31	$ -	$ 11,593		

CITY OF EDGERTON, KANSAS
SPECIAL PARKS AND RECREATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Totals for the Prior Year Ended December 31, 2020

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Taxes	$ 1,999	$ 8,156	$ 2,780	$ 5,376
EXPENDITURES				
Transfer to CIP	$ -	$ -	$ 32,312	$ (32,312)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 1,999	$ 8,156		
UNENCUMBERED CASH - JAN 1	28,532	30,531		
UNENCUMBERED CASH - DEC 31	$ 30,531	$ 38,687		

CITY OF EDGERTON, KANSAS
EQUIPMENT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Totals for the Prior Year Ended December 31, 2020

	Prior Year Actual	Actual
CASH RECEIPTS		
Transfers in	$ 325,000	$ 126,775
Miscellaneous	17,574	-
Total Cash Receipts	$ 342,574	$ 126,775
EXPENDITURES		
Capital outlay	$ 292,401	$ 277,876
RECEIPTS OVER (UNDER) EXPENDITURES	$ 50,173	$ (151,101)
UNENCUMBERED CASH - JAN 1	379,280	429,453
UNENCUMBERED CASH - DEC 31	$ 429,453	$ 278,352

CITY OF EDGERTON, KANSAS
EXCISE TAX FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Totals for the Prior Year Ended December 31, 2020

	Prior Year Actual	Actual
CASH RECEIPTS		
Excise tax	$ 49,024	$ 129,007
EXPENDITURES		
Transfers out	$ 24,673	$ 86,329
RECEIPTS OVER (UNDER) EXPENDITURES	$ 24,351	$ 42,678
UNENCUMBERED CASH - JAN 1	129,659	154,010
UNENCUMBERED CASH - DEC 31	$ 154,010	$ 196,688

CITY OF EDGERTON, KANSAS
PARK IMPACT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Totals for the Prior Year Ended December 31, 2020

	Prior Year Actual	Actual
CASH RECEIPTS		
Park impact fees	$ -	$ 84,222
EXPENDITURES		
Transfer to capital projects	$ -	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ 84,222
UNENCUMBERED CASH - JAN 1	221,464	221,464
UNENCUMBERED CASH - DEC 31	$ 221,464	$ 305,686

CITY OF EDGERTON, KANSAS
LPKC 1 ORIGINATION FEES FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Totals for the Prior Year Ended December 31, 2020

	Prior Year Actual	Actual
CASH RECEIPTS		
Origination fees	$ 4,349,108	$ 4,417,332
Interest on investments	32,574	1,764
Total Receipts	$ 4,381,682	$ 4,419,096
EXPENDITURES		
Contractual	$ 253,433	$ 300,000
Commissions	21,951	10,461
Bond principal	568,101	1,858,704
Interest on bond payment	181,662	288,408
Transfers out	1,248,543	8,957,671
Total Expenditures	$ 2,273,690	$ 11,415,244
RECEIPTS OVER (UNDER) EXPENDITURES	$ 2,107,992	$ (6,996,148)
UNENCUMBERED CASH - JAN 1	7,373,442	9,481,434
UNENCUMBERED CASH - DEC 31	$ 9,481,434	$ 2,485,286

CITY OF EDGERTON, KANSAS
MAYOR'S HOLIDAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Totals for the Prior Year Ended December 31, 2020

	Prior Year Actual	Actual
CASH RECEIPTS		
Donations	$ 10,878	$ 50,963
Interest on investments	405	100
Total Receipts	$ 11,283	$ 51,063
EXPENDITURES		
Commodities	$ 16,995	$ 40,013
Contractual	-	1,278
Total Expenditures	$ 16,995	$ 41,291
RECEIPTS OVER (UNDER) EXPENDITURES	$ (5,712)	$ 9,772
UNENCUMBERED CASH - JAN 1	50,835	45,123
UNENCUMBERED CASH - DEC 31	$ 45,123	$ 54,895

CITY OF EDGERTON, KANSAS
NON-LPKC ORIGINATION FEES FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Totals for the Prior Year Ended December 31, 2020

	Prior Year Actual	Actual
CASH RECEIPTS		
Interest on investments	$ 387	$ 94
Origination Fees	-	25,000
Total Expenditures	$ 387	$ 25,094
EXPENDITURES		
Capital outlay	$ -	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 387	$ 25,094
UNENCUMBERED CASH - JAN 1	51,259	51,646
UNENCUMBERED CASH - DEC 31	$ 51,646	$ 76,740

The accompanying notes are an integral part of this financial statement.

CITY OF EDGERTON, KANSAS
PARKS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Totals for the Prior Year Ended December 31, 2020

	Prior Year Actual	Actual
CASH RECEIPTS		
Interest on investments	$ 16	$ 4
EXPENDITURES		
Capital outlay	$ -	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 16	$ 4
UNENCUMBERED CASH - JAN 1	2,158	2,174
UNENCUMBERED CASH - DEC 31	$ 2,174	$ 2,178

The accompanying notes are an integral part of this financial statement.

CITY OF EDGERTON, KANSAS
FIRE REVIEW AND INSPECTION FEES FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Totals for the Prior Year Ended December 31, 2020

	Prior Year Actual	Actual
CASH RECEIPTS		
Charges for Services	$ 5,029	$ 20,813
EXPENDITURES		
Contractual	$ 4,779	$ 20,813
RECEIPTS OVER (UNDER) EXPENDITURES	$ 250	$ -
UNENCUMBERED CASH - JAN 1	-	250
UNENCUMBERED CASH - DEC 31	$ 250	$ 250

The accompanying notes are an integral part of this financial statement.

CITY OF EDGERTON, KANSAS
BBCWWTP MAJOR MAINTENANCE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Totals for the Prior Year Ended December 31, 2020

	Prior Year Actual	Actual
CASH RECEIPTS		
Interest on investments	$ 771	$ 183
EXPENDITURES		
Contractual	$ -	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 771	$ 183
UNENCUMBERED CASH - JAN 1	102,180	102,951
UNENCUMBERED CASH - DEC 31	$ 102,951	$ 103,134

The accompanying notes are an integral part of this financial statement.

CITY OF EDGERTON, KANSAS
TIF - EDGERTON OFFICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Totals for the Prior Year Ended December 31, 2020

	Prior Year Actual	Actual
CASH RECEIPTS		
Transfers in	$ -	$ 5,000
EXPENDITURES		
Contractual	$ -	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ 5,000
UNENCUMBERED CASH - JAN 1	(5,000)	(5,000)
UNENCUMBERED CASH - DEC 31	$ (5,000)	$ -

The accompanying notes are an integral part of this financial statement.

CITY OF EDGERTON, KANSAS
TIF - HOMESTEAD LN RETAIL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Totals for the Prior Year Ended December 31, 2020

	Prior Year Actual	Actual
CASH RECEIPTS		
Taxes	$ -	$ 33,318
Investment earnings	-	9
Miscellaneous	20,875	-
Total Receipts	$ 20,875	$ 33,327
EXPENDITURES		
Contractual	$ 17,060	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 3,815	$ 33,327
UNENCUMBERED CASH - JAN 1	(12,783)	(8,968)
UNENCUMBERED CASH - DEC 31	$ (8,968)	$ 24,359

The accompanying notes are an integral part of this financial statement.

CITY OF EDGERTON, KANSAS
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Totals for the Prior Year Ended December 31, 2020

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Special assessments	$ 238,954	$ 147,880	$ 238,954	$ (91,074)
Transfers in	3,261	-	-	-
Total Cash Receipts	$ 242,215	$ 147,880	$ 238,954	$ (91,074)
EXPENDITURES				
Debt service	$ 370,177	$ 300,787	$ 300,708	$ 79
Reserves	-	-	535,743	(535,743)
Total Expenditures	$ 370,177	$ 300,787	$ 836,451	$ (535,664)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (127,962)	$ (152,907)		
UNENCUMBERED CASH - JAN 1	728,720	600,758		
UNENCUMBERED CASH - DEC 31	$ 600,758	$ 447,851		

CITY OF EDGERTON, KANSAS
CAPITAL IMPROVEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Totals for the Prior Year Ended December 31, 2020

	Prior Year Actual	Actual
CASH RECEIPTS		
Transfers in	$ 2,682,238	$ 14,857,066
Note proceeds	6,078,500	-
Other reimbursements	124	50,000
Intergovernmental	287,477	136,127
Interest	250	2,807
Total Receipts	$ 9,048,589	$ 15,046,000
EXPENDITURES		
Personnel services	$ 61,029	$ 128,901
Capital outlay	7,601,687	6,941,388
Transfers out	16,402	29,434
Debt service	-	1,011,210
Total Expenditures	$ 7,679,118	$ 8,110,933
RECEIPTS OVER (UNDER) EXPENDITURES	$ 1,369,471	$ 6,935,067
UNENCUMBERED CASH - JAN 1	1,091,547	2,461,018
UNENCUMBERED CASH - DEC 31	$ 2,461,018	$ 9,396,085

CITY OF EDGERTON, KANSAS
PUBLIC INFRASTRUCTURE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Totals for the Prior Year Ended December 31, 2020

	Prior Year Actual	Actual
CASH RECEIPTS		
Bond proceeds	$ -	$ 24,552,000
Interest on investments	11,044	3,896
Excise tax	56,516	-
Franchise tax	176,102	165,260
Transfer in	356,704	358,474
Total Receipts	$ 600,366	$ 25,079,630
EXPENDITURES		
Contractual services	$ 25,417	$ 13,719
Debt service	-	21,276,011
Transfers out	946,547	5,374,536
Total Expenditures	$ 971,964	$ 26,664,266
RECEIPTS OVER (UNDER) EXPENDITURES	$ (371,598)	$ (1,584,636)
UNENCUMBERED CASH - JAN 1	2,791,887	2,420,289
UNENCUMBERED CASH - DEC 31	$ 2,420,289	$ 835,653

CITY OF EDGERTON, KANSAS
LPKC 2 PUBLIC INFRASTRUCTURE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Totals for the Prior Year Ended December 31, 2020

	Prior Year Actual	Actual
CASH RECEIPTS		
Taxes	$ 15,659	$ 276,673
Interest on investments	2,400	52
Transfer in	20,667	-
Total Receipts	$ 38,726	$ 276,725
EXPENDITURES		
Contractual	$ 4,351	$ 7,225
Transfers out	347,464	3,166
Total Expenditures	$ 351,815	$ 10,391
RECEIPTS OVER (UNDER) EXPENDITURES	$ (313,089)	$ 266,334
UNENCUMBERED CASH - JAN 1	375,231	62,142
UNENCUMBERED CASH - DEC 31	$ 62,142	$ 328,476

The accompanying notes are an integral part of this financial statement.

CITY OF EDGERTON, KANSAS
LPKC 2 ORIGINATION FEE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Totals for the Prior Year Ended December 31, 2020

	Prior Year Actual	Actual
CASH RECEIPTS		
Interest on investments	$ 376	$ 122
Origination fees	569,900	1,164,800
Total Receipts	$ 570,276	$ 1,164,922
EXPENDITURES		
General government	$ 1,472	$ 1,488
Contractual	-	91,800
Debt service	-	1,018,489
Transfers out	41,101	387,252
Total Expenditures	$ 42,573	$ 1,499,029
RECEIPTS OVER (UNDER) EXPENDITURES	$ 527,703	$ (334,107)
UNENCUMBERED CASH - JAN 1	49,535	577,238
UNENCUMBERED CASH - DEC 31	$ 577,238	$ 243,131

The accompanying notes are an integral part of this financial statement.

CITY OF EDGERTON, KANSAS
ECONOMIC DEVELOPMENT
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Totals for the Prior Year Ended December 31, 2020

	Prior Year Actual	Actual
CASH RECEIPTS		
Interest on investments	$ 1,282	$ 1,169
Charges for service	-	717
Transfers in	387,244	386,956
Total Receipts	$ 388,526	$ 388,842
EXPENDITURES		
Contractual	$ -	$ 20,885
RECEIPTS OVER (UNDER) EXPENDITURES	$ 388,526	$ 367,957
UNENCUMBERED CASH - JAN 1	-	388,526
UNENCUMBERED CASH - DEC 31	$ 388,526	$ 756,483

The accompanying notes are an integral part of this financial statement.

CITY OF EDGERTON, KANSAS
2012A GO BOND RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Totals for the Prior Year Ended December 31, 2020

	Prior Year Actual	Actual
CASH RECEIPTS		
Interest on investments	$ 37,162	$ 539
EXPENDITURES		
Interest and other charges	$ -	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 37,162	$ 539
UNENCUMBERED CASH - JAN 1	265,730	302,892
UNENCUMBERED CASH - DEC 31	$ 302,892	$ 303,431

The accompanying notes are an integral part of this financial statement.

CITY OF EDGERTON, KANSAS
ON THE GO CID FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Totals for the Prior Year Ended December 31, 2020

	Prior Year Actual	Actual
CASH RECEIPTS		
Taxes	$ -	$ 3,041
EXPENDITURES		
Contractual	$ 5,000	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ (5,000)	$ 3,041
UNENCUMBERED CASH - JAN 1	-	(5,000)
UNENCUMBERED CASH - DEC 31	$ (5,000)	$ (1,959)

The accompanying notes are an integral part of this financial statement.

CITY OF EDGERTON, KANSAS
WATER UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Totals for the Prior Year Ended December 31, 2020

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Charges for services	$ 451,247	$ 460,688	$ 482,450	$ (21,762)
Forfeitures	16,548	22,231	20,000	2,231
Interest on investments	1,996	440	2,500	(2,060)
Reimbursed expense	524	275	-	275
Transfers in	28,377	-	-	-
Total Cash Receipts	$ 498,692	$ 483,634	$ 504,950	$ (21,316)
EXPENDITURES				
Production	$ 166,188	$ 158,187	$ 175,000	$ (16,813)
Distribution	53,441	45,104	54,130	(9,026)
Administrative water	120,453	124,389	132,715	(8,326)
Employee benefits	31,510	32,670	35,143	(2,473)
Information technology	20,470	23,984	25,379	(1,395)
Debt Service	97,346	97,345	97,349	(4)
Fleet maintenance	2,720	3,516	5,700	(2,184)
Transfers out	-	27,500	-	27,500
Reserves	-	-	204,571	(204,571)
Total Expenditures	$ 492,128	$ 512,695	$ 729,987	$ (217,292)
RECEIPTS OVER (UND) EXPENDITURES	$ 6,564	$ (29,061)		
UNENCUMBERED CASH - JAN 1	191,220	197,784		
UNENCUMBERED CASH - DEC 31	$ 197,784	$ 168,723		

CITY OF EDGERTON, KANSAS
WATER SYSTEM DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Totals for the Prior Year Ended December 31, 2020

	Prior Year Actual	Actual
CASH RECEIPTS		
Charges for services	$ -	$ 4,300
EXPENDITURES		
Transfers out	$ -	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ 4,300
UNENCUMBERED CASH - JAN 1	21,472	21,472
UNENCUMBERED CASH - DEC 31	$ 21,472	$ 25,772

CITY OF EDGERTON, KANSAS
WATER EQUIPMENT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Totals for the Prior Year Ended December 31, 2020

	Prior Year Actual	Actual
CASH RECEIPTS		
Transfers in	$ -	$ -
EXPENDITURES		
Capital outlay	$ -	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -
UNENCUMBERED CASH - JAN 1	53,006	53,006
UNENCUMBERED CASH - DEC 31	$ 53,006	$ 53,006

The accompanying notes are an integral part of this financial statement.

CITY OF EDGERTON, KANSAS
SEWER UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Totals for the Prior Year Ended December 31, 2020

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Charges for services	$ 660,579	$ 780,630	$ 682,408	$ 98,222
Licenses and permits	250	200	-	200
Reimbursed expense	1,044	-	-	-
Interest on investments	9,455	2,545	3,500	(955)
Transfers in	16,330	-	-	-
Total Cash Receipts	$ 687,658	$ 783,375	$ 685,908	$ 97,467
EXPENDITURES				
Treatment plant	$ 162,103	$ 155,963	$ 198,330	$ (42,367)
Sewer line maintenance	1,767	3,244	10,700	(7,456)
Mechanical	23,697	24,213	29,967	(5,754)
Administrative sewer	165,405	191,119	214,858	(23,739)
Employee benefits	54,873	51,290	61,513	(10,223)
Information technology	20,470	30,142	25,499	4,643
Debt service	94,438	94,438	94,438	-
Fleet maintenance	2,777	3,546	5,700	(2,154)
Transfers out	149,991	171,640	168,000	3,640
Reserves	-	-	290,601	(290,601)
Total Expenditures	$ 675,521	$ 725,595	$ 1,099,606	$ (374,011)
RECEIPTS OVER (UND) EXPENDITURES	$ 12,137	$ 57,780		
UNENCUMBERED CASH - JAN 1	508,001	520,138		
UNENCUMBERED CASH - DEC 31	$ 520,138	$ 577,918		

The accompanying notes are an integral part of this financial statement.

CITY OF EDGERTON, KANSAS
SEWER SYSTEM DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Totals for the Prior Year Ended December 31, 2020

	Prior Year Actual	Actual
CASH RECEIPTS		
Charges for services	$ 166,100	$ 239,232
EXPENDITURES		
Capital outlay	$ 82,899	$ 16,005
Transfers out	19,073	-
Total Expenditures	$ 101,972	$ 16,005
RECEIPTS OVER (UNDER) EXPENDITURES	$ 64,128	$ 223,227
UNENCUMBERED CASH - JAN 1	595,080	659,208
UNENCUMBERED CASH - DEC 31	$ 659,208	$ 882,435

The accompanying notes are an integral part of this financial statement.

CITY OF EDGERTON, KANSAS
SEWER EQUIPMENT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Totals for the Prior Year Ended December 31, 2020

	Prior Year Actual	Actual
CASH RECEIPTS		
Transfers in	$ 50,000	$ 53,640
EXPENDITURES		
Capital outlay	$ -	$ 17,407
RECEIPTS OVER (UNDER) EXPENDITURES	$ 50,000	$ 36,233
UNENCUMBERED CASH - JAN 1	67,612	117,612
UNENCUMBERED CASH - DEC 31	$ 117,612	$ 153,845

The accompanying notes are an integral part of this financial statement.