CITY OF WILSON, KANSAS

FINANCIAL STATEMENT AND INDEPENDENT AUDITORS' REPORT
For the Year Ended December 31, 2021

CITY OF WILSON
Wilson, Kansas

For the Year Ended December 31, 2021

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Independent Auditors' Report

Honorable Mayor and City Council
City of Wilson, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Wilson, Kansas, as of and for the year ended December 31, 2021, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Wilson, Kansas as of December 31, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Wilson, Kansas as of December 31, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirement relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note A of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variance between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of American, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the

circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, included any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibility for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Wilson, Kansas as of and for the year ended December 31, 2020 (not presented herein), and have issued our report thereon dated April 21, 2021, which contained an unmodified opinion on the basis financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link http://admin.ks.gov/offices/oar/municipal-services. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2021 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the 2020 basic financial statement as a whole for the year ended December 31, 2020, on the basis of accounting described in Note A.

Gudenkauf & Malone, Inc.
June 1, 2022

CITY OF WILSON, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2021

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payables	Ending Cash Balance
Governmental Type Funds:							
General Fund	$ 114,323	$ 115	$ 763,231	$ 715,347	$ 162,322	$ 147,369	$ 309,691
Special Purpose Funds:							
Library	3,866	-	24,941	21,985	6,822	95	6,917
Special Street	73,947	-	45,858	-	119,805	-	119,805
Special Rural Fire	11,456	-	22,037	16,911	16,582	2,314	18,896
Special Parks and Recreation	11,853	-	2,461	-	14,314	-	14,314
Capital Improvement	116,734	-	118,580	37,256	198,058	-	198,058
Fire Equipment Replacement	75,605	-	40,338	17,280	98,663	13,566	112,229
Water Repair	79,746	-	32,441	30,309	81,878	-	81,878
Municipal Equipment Reserve	197,414	-	24,313	23,651	198,076	-	198,076
Sewer Reserve	28,091	-	77,325	32,249	73,167	-	73,167
Diversion Fund	1,352	-	200	-	1,552	-	1,552
Travel & Tourism	5,088	-	9,608	648	14,048	-	14,048
Emergency Preparedness	631	-	-	25	606	25	631
Special Recreation Projects	823	-	-	-	823	-	823
	606,606	-	398,102	180,314	824,394	16,000	840,394
Business Funds:							
Sewer Utility	54,370	-	127,548	157,858	24,060	2,107	26,167
Water Utility	12,949	-	128,095	135,492	5,552	4,929	10,481
	67,319	-	255,643	293,350	29,612	7,036	36,648
Trust Funds:							
Cemetery	31,320	-	16	-	31,336	-	31,336
Cemetery Endowment	9,738	-	400	43	10,095	-	10,095
	41,058	-	416	43	41,431	-	41,431
Total Reporting Entity (Excluding Agency Funds)	$ 829,306	$ 115	$ 1,417,392	$ 1,189,054	$ 1,057,759	$ 170,405	$ 1,228,164

Composition of Cash:

Checking Account	$ 95,024
Savings Account	968,015
Petty Cash	337
Certificates of Deposit	226,554
Total Cash	1,289,930
Agency Funds Per Schedule 3	(61,766)
Total Reporting Entity (Excluding Agency Funds)	$ 1,228,164

The notes to the financial statement are an integral part of this statement.

CITY OF WILSON
Wilson, Kansas

Notes to Financial Statement

Year Ended December 31, 2021

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Municipal Financial Reporting Entity

The City of Wilson, located in north central Kansas, in Ellsworth County, was incorporated in 1883. The City has a population of over 700 with roots in Czech heritage.

The City of Wilson is a municipal corporation governed under the Mayor-Council form of government. Wilson engages in a range of municipal services including general government administration, public safety and administration of justice, transportation and environmental services, community development and recreation activities.

The regulatory financial statement presents the City of Wilson, Kansas (the Municipality) and does not include any Related Municipal Entities.

Regulatory Basis Fund Types

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund - used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the financial budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were one such budget amendment for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Municipal Equipment Reserve Fund	Diversion Fund
Fire Equipment Replacement Fund	Sewer Reserve Fund
Water Repair Fund	Special Recreation Projects Fund
Emergency Preparedness Fund	Travel & Tourism Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statues, or by the use of internal spending limits established by the governing body.

Reimbursements

The City of Wilson records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

Property Tax

The determination of assessed valuations and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County appraiser annually determines assessed valuations based on real estate transactions recorded by the Register of Deeds and personal property transactions reported by taxpayers. The County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the county.

In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Property taxes are assessed on a calendar year basis and become a lien on property on November 1 of each year. The taxes are due one-half on December 20th and one-half the following May 10th. Any taxes unpaid at the due dates are considered delinquent.

Collection of current year property tax by the County Treasurer is not completed, apportioned or distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Consequently, current year property tax receivables are not available as a resource that can be used to finance the current operation of the City and therefore are not susceptible to accrual.

Undistributed taxes from the prior year levy are recognized as income in the current year. It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the audit period and, further, the amounts thereof are not material to the financial statement taken as a whole.

NOTE B – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes

The City of Wilson is not aware of any other non-compliance with Kansas statutes.

NOTE C – DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investments choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City had no designated "peak periods." All deposits were legally secured at December 31, 2021.

At December 31, 2021 the City's carrying amount of deposits was $1,289,930 and the bank balance was $1,291,481. The difference between the carrying amount and the bank balance is outstanding checks and deposits in transit. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $500,000 was covered by federal depository insurance, $791,481 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statues require investments to be adequately secured.

NOTE D - INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General	Capital Improvement	KSA 12-1,118	$18,986
General	Fire Equipment Replacement	KSA 12-1,117	22,000
General	Municipal Equipment Reserve	KSA 12-1,117	24,000
General	Special Street	KSA 12-825d	25,000
Water Utility	Capital Improvement	KSA 12-1,118	18,532
Water Utility	Water Repair	KSA 12-825d	32,223
Water Utility	General	KSA 12-825d	11,722
Sewer Utility	Sewer Reserve	KSA 12-825d	77,325
Special Rural Fire	Fire Equipment Replacement	KSA 12-1,117	5,000
Sewer Utility	Capital Improvement	KSA 12-1,118	29,068

NOTE E – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post Employment Benefits As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2021.

Compensated Absences

The City's vacation policy permits employees to earn from 5 days (40 hours) to 20 days (160 hours) of paid vacation per year, depending on years of employment. No more than 30 days (240 hours) can be carried over to the next year. Upon separation from employment with the City the employee is entitled to all earned vacation, unless exceptions are met.

Sick leave is earned at a rate of one (1) eight-hour work day for each calendar month. For employees hired on or before March 3, 2008, there is no limit to the amount of sick leave that can be carried over to the next year. For employees hired after March 3, 2008, employees can carry over 80 days (640 hours) of sick leave. All sick days in excess of the 80 days are bought back by the City at the end of the year. Upon retirement, death, or honorable termination, the City will pay for all unused sick leave accumulated at a rate of one hour of wages for each unused day of sick leave.

The City's employees have accumulated 119.25 days of sick leave and 32 days of vacation as of December 31, 2021. Accumulated sick leave benefits are estimated at $2,807 and accumulated vacation benefits are estimated at $6,057 for a total estimated liability for compensated absences of $8,864.

NOTE F – DEFINED BENEFIT PENSION PLAN

Plan Description – The City of Wilson participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions – K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009, and KPERS 2 members were first employed in a covered position on or after July 1, 2009,

NOTE F – DEFINED BENEFIT PENSION PLAN - CONTINUED

and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law establishes the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.87% for the fiscal year ended December 31, 2021. Contributions to the pension plan from the City of Wilson were $15,467 for the year ended December 31, 2021.

Net Pension Liability

At December 31, 2021, the City of Wilson's proportionate share of the collective net pension liability reported by KPERS was $180,623. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE G – CLAIMS AND JUDGMENTS

Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has purchased commercial insurance for these potential risks. There were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

NOTE H – RELATED PARTY TRANSACTIONS

In a governmental entity, related parties include members of the governing body, board members, administrative officials, and immediate families of administrative officials, board members, and members of the governing body. Required disclosures on related party transactions do not include compensation arrangements, expense allowances and similar items incurred in the ordinary course of operations. The following are not required to be reported, but are presented for information only.

	2021
Wilson Communications	$28,846
Darcy Hubka Vopat, a council member Is employed by the company	

NOTE I – PROJECT IN PROCESS – WATER SUPPLY UPGRADES

In February 2021, the City was approved for a $650,000 Kansas Department of Health and Environment Water Pollution Control Revolving Fund loan. Up to thirty percent of the loan is eligible for forgiveness.

NOTE J – PROJECT IN PROCESS – HOUSING PROJECT

Construction began in November 2021 to construct a Duplex in the City of Wilson funded by the Kansas Housing Resource Corporation. During 2021, the City received and paid out $30,955 reflected in the General Fund. During 2022, an additional $144,045 was received and paid out. The Duplex project is finished as of April 2022.

NOTE K - COVID-19

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the Municipality's financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the Municipality is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2021.

NOTE L – SUBSEQUENT EVENTS

Council approved a bid of $122,908 from Circle C Paving in April 2022 for chip and seal to be paid out of the Special Street Fund.

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report which is the date at which the financial statement was available to be issued.

CITY OF WILSON, KANSAS

NOTES TO FINANCIAL STATEMENT
For the Year Ended December 31, 2021

NOTE L - LONG-TERM DEBT

Changes in long-term liabilities for the City of Wilson for the year ended December 31, 2021, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
KDHE Loans									
Sewer Lagoon	3.11%	2002	$ 483,958	3/1/2024	$ 91,693	$ -	$ 29,626	$ 62,067	$ 2,623
Water Supply	3.63%	2009	$ 351,275	8/1/2029	173,433	-	17,761	155,672	6,136
General Obligation Bonds:									
2018-A BI #0247040918342	2.88%	4/2/2018	$125,000	4/9/2033	111,239	-	7,178	104,061	3,198
2018-B BI #0247040918343	3.38%	4/3/2018	$75,000	4/9/2033	67,023	-	4,192	62,831	2,262
Total Contractual Indebtedness					$443,388	$ -	$ 58,757	$ 384,631	$ 14,219

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2022	2023	2024	2025	2026	2027-2031	2032-2033	Total
Principal:								
KDHE Loan								
Sewer Lagoon	$ 30,554	$ 31,513	$ -	$ -	$ -	$ -	$ -	$ 62,067
Water Supply	18,411	19,085	19,785	20,509	21,261	56,621	-	155,672
General Obligation Bond								
2018-A BI #0247040918342	7,385	7,597	7,815	8,040	8,271	45,063	19,890	104,061
2019-B BI #0247040918343	4,334	4,480	4,631	4,787	4,949	27,366	12,284	62,831
Total Principal	60,684	62,675	32,231	33,336	34,481	129,050	32,174	384,631
Interest:								
KDHE Loan								
Sewer Lagoon	1,695	737	-	-	-	-	-	2,432
Water Supply	5,485	4,811	4,112	3,387	2,636	3,120	-	23,551
General Obligation Bond								
2018-A BI #0247040918342	2,992	2,779	2,561	2,336	2,105	6,819	862	20,454
2019-B BI #0247040918343	2,121	1,974	1,823	1,667	1,505	4,905	625	14,620
Total Interest	12,293	10,301	8,496	7,390	6,246	14,844	1,487	61,057
Total Principal and Interest	$ 72,977	$ 72,976	$ 40,727	$40,726	$ 40,727	$143,894	$ 33,661	$ 445,688

REGULATORY-REQUIRED

SUPPLEMENTARY INFORMATION

DECEMBER 31, 2021

Schedule 1

CITY OF WILSON, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2021

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds:					
General Funds:					
General	$ 616,143	$ 151,976	$ 768,119	$ 715,347	$ (52,772)
Special Purpose Funds:					
Library	25,720	-	25,720	21,985	(3,735)
Special Street	24,000	-	24,000	-	(24,000)
Special Rural Fire	17,000	-	17,000	16,911	(89)
Special Parks and Recreation	14,000	-	14,000	-	(14,000)
Business Funds:					
Sewer Utility	167,000	-	167,000	157,858	(9,142)
Water Utility	135,500	-	135,500	135,492	(8)
Total	$ 999,363	$ 151,976	$ 1,151,339	$ 1,047,593	$ (103,746)

Schedule 2-1

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

GENERAL

	2020 Actual	2021 Actual	2021 Budget	2021 Variance Over (Under)
Receipts				
Ad Valorem Tax	$ 232,446	$ 244,645	$ 251,215	$ (6,570)
Delinquent Tax	13,388	11,834	-	11,834
Motor Vehicle Tax	33,401	32,184	33,079	(895)
Recreational Vehicle Tax	699	919	824	95
Alcoholic Liquor Local	2,035	2,461	2,407	54
Compensating Use Tax	21,004	25,320	14,000	11,320
Sales Tax	88,111	94,235	74,000	20,235
Franchise Tax	52,582	60,976	62,000	(1,024)
Other Taxes	1,935	810	-	810
Fees	5,659	4,093	2,950	1,143
Sales and Services	23,993	26,120	21,300	4,820
Refuse Collections	90,998	93,949	90,000	3,949
Public Transportation	7,185	6,408	5,500	908
Donations	-	99	-	99
Special Police	2,270	1,010	-	1,010
Wilson Fire Department	1,000	-	-	-
Interest on Idle Funds	2,806	1,774	2,000	(226)
Miscellaneous	1,889	2,282	-	2,282
Grants	80,853	96,397	-	96,397
Special Construction Projects	-	30,955	-	30,955
Reimbursed Expenses	53,751	15,038	1,000	14,038
Transfer from Water	15,372	11,722	15,000	(3,278)
Total Receipts	731,377	763,231	$ 575,275	$ 187,956
Expenditures				
General	113,982	108,318	130,000	(21,682)
Street and Alley	73,385	89,855	115,000	(25,145)
Fire	15,803	17,046	20,000	(2,954)
Recreation	8,332	12,789	15,000	(2,211)
Police	72,683	51,679	68,000	(16,321)
Parks	16,945	22,483	16,000	6,483
Cemetery	18,348	14,747	14,000	747
Employee Benefits	50,956	48,706	59,000	(10,294)
Refuse				
Contractual Services	89,789	96,109	86,000	10,109

Schedule 2-1

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

GENERAL - Continued

		2021		
	2020 Actual	Actual	Budget	Variance Over (Under)
Expenditures - Continued				
Accounting and Auditing Contractual Services	6,900	7,000	6,900	100
Economic Development Appropriation	11,100	-	13,657	(13,657)
Public Transportation	5,243	4,653	6,600	(1,947)
Transfer to Municipal Equipment Replacement	24,000	24,000	24,000	-
Transfer to Fire Equipment Replacement	22,000	22,000	22,000	-
Transfer to Capital Improvement	18,986	18,986	18,986	-
Transfer to Special Street	41,000	25,000	-	25,000
Grant	113,475	42,789	-	42,789
Special Contruction Projects	-	30,955	-	30,955
Reimbursed Expenses	5,102	78,232	1,000	77,232
Total Expenditures	708,029	715,347	616,143	99,204
Adjustment for Qualifying Budget Credit	-	-	151,976	(151,976)
Total Expenditures Subject to Budget	708,029	715,347	$ 768,119	$ (52,772)
Receipts Over (Under) Expenditures	23,348	47,884		
Prior Year Cancelled Encumbrances	-	115		
Unencumbered Cash, Beginning	90,975	114,323		
Unencumbered Cash, Ending	$ 114,323	$ 162,322		

Schedule 2-2

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

LIBRARY FUND

		2021		
	2020 Actual	Actual	Budget	Variance Over (Under)
Receipts				
Ad Valorem Tax	$ 20,747	$ 21,016	$ 21,551	$ (535)
Delinquent Tax	1,078	984	-	984
Motor Vehicle Tax	2,620	2,859	2,957	(98)
Recreational Vehicle Tax	55	82	74	8
				-
Total Receipts	24,500	24,941	$ 24,582	$ 359
Expenditures				
Personal Services	199	284	1,500	(1,216)
Contractual Services	16,800	16,800	16,800	-
Commodities	4,432	4,901	7,420	(2,519)
Total Expenditures	21,431	21,985	$ 25,720	$ (3,735)
Receipts Over (Under) Expenditures	3,069	2,956		
Unencumbered Cash, Beginning	797	3,866		
Unencumbered Cash, Ending	$ 3,866	$ 6,822		

Schedule 2-3

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

SPECIAL STREET

		2021		
	2020 Actual	Actual	Budget	Variance Over (Under)
Receipts				
State of Kansas	$ 18,999	$ 20,858	$ 17,040	$ 3,818
Transfer from General	41,000	25,000	-	25,000
Total Receipts	59,999	45,858	$ 17,040	$ 28,818
Expenditures				
Commodities	-	-	24,000	(24,000)
Total Expenditures	-	-	$ 24,000	$ (24,000)
Receipts Over (Under) Expenditures	59,999	45,858		
Unencumbered Cash, Beginning	13,948	73,947		
Unencumbered Cash, Ending	$ 73,947	$ 119,805		

Schedule 2-4

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

SPECIAL RURAL FIRE

		2021		
	2020 Actual	Actual	Budget	Variance Over (Under)
Receipts				
Township Contracts	$ 20,212	$ 21,937	$ 21,000	$ 937
	-	100	-	
Total Receipts	20,212	22,037	$ 21,000	$ 937
Expenditures				
Commodities	9,722	10,158	7,000	3,158
Contractual Services	1,560	1,753	5,000	(3,247)
Transfer to Fire Equipment Replacement Fund	5,000	5,000	5,000	-
Total Expenditures	16,282	16,911	$ 17,000	$ (89)
Receipts Over (Under) Expenditures	3,930	5,126		
Unencumbered Cash, Beginning	7,526	11,456		
Unencumbered Cash, Ending	$ 11,456	$ 16,582		

Schedule 2-5

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

SPECIAL PARKS AND RECREATION

		2021		
	2020 Actual	Actual	Budget	Variance Over (Under)
Receipts				
Donations	$ 35	$ -	$ -	$ -
State of Kansas	1,181	2,461	2,407	54
Total Receipts	1,216	2,461	$ 2,407	$ 54
Expenditures				
Commodities	1,045	-	14,000	(14,000)
Total Expenditures	1,045	-	$ 14,000	$ (14,000)
Receipts Over (Under) Expenditures	171	2,461		
Unencumbered Cash, Beginning	11,682	11,853		
Unencumbered Cash, Ending	$ 11,853	$ 14,314		

Schedule 2-6

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

CAPITAL IMPROVEMENT

	2020 Actual	2021 Actual
Receipts		
Interest	$ 498	$ 193
Insurance Proceeds	-	51,801
Transfer from General	18,986	18,986
Transfer from Water Utility	22,335	29,068
Transfer from Sewer Utility	22,122	18,532
Total Receipts	63,941	118,580
Expenditures		
Capital	22,789	20,426
Principal	11,033	11,370
Interest	5,798	5,460
Total Expenditures	39,620	37,256
Receipts Over (Under) Expenditures	24,321	81,324
Unencumbered Cash, Beginning	92,413	116,734
Unencumbered Cash, Ending	$ 116,734	$ 198,058

Schedule 2-7

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

FIRE EQUIPMENT REPLACEMENT

	2020 Actual	2021 Actual
Receipts		
Interest	$ 568	$ 243
Miscellaneous	-	13,095
Transfer from Special Rural Fire	5,000	5,000
Transfer from General	22,000	22,000
Total Receipts	27,568	40,338
Expenditures		
Commodities	9,707	17,280
Total Expenditures	9,707	17,280
Receipts Over (Under) Expenditures	17,861	23,058
Unencumbered Cash, Beginning	57,744	75,605
Unencumbered Cash, Ending	$ 75,605	$ 98,663

Schedule 2-8

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

WATER REPAIR

	2020 Actual	2021 Actual
Receipts		
Interest	$ 562	$ 218
Transfer from Water Utility	30,903	32,223
Total Receipts	31,465	32,441
Expenditures		
Commodities	84,035	6,412
KDHE Interest and Fees	17,133	6,136
KDHE Principal	6,764	17,761
Total Expenditures	107,932	30,309
Receipts Over (Under) Expenditures	(76,467)	2,132
Unencumbered Cash, Beginning	156,213	79,746
Unencumbered Cash, Ending	$ 79,746	$ 81,878

Schedule 2-9

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

MUNICIPAL EQUIPMENT RESERVE

	2020 Actual	2021 Actual
Receipts		
Interest	$ 309	$ 313
Transfer from General	24,000	24,000
Total Receipts	24,309	24,313
Expenditures		
Capital Outlay	30,734	23,651
Total Expenditures	30,734	23,651
Receipts Over (Under) Expenditures	(6,425)	662
Unencumbered Cash, Beginning	203,839	197,414
Unencumbered Cash, Ending	$ 197,414	$ 198,076

Schedule 2-10

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

SEWER RESERVE

	2020 Actual	2021 Actual
Receipts		
Transfer from Sewer	$ 29,553	$ 77,325
Total Receipts	29,553	77,325
Expenditures		
Principal	28,725	29,626
Interest & Fees	3,523	2,623
Total Expenditures	32,248	32,249
Receipts Over (Under) Expenditures	(2,695)	45,076
Unencumbered Cash, Beginning	30,786	28,091
Unencumbered Cash, Ending	$ 28,091	$ 73,167

Schedule 2-11

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

DIVERSION FUND

	2020 Actual	2021 Actual
Receipts		
Fees	$ 100	$ 200
Total Receipts	100	200
Expenditures		
Commodities	250	-
Total Expenditures	250	-
Receipts Over (Under) Expenditures	(150)	200
Unencumbered Cash, Beginning	1,502	1,352
Unencumbered Cash, Ending	$ 1,352	$ 1,552

Schedule 2-12

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

TRAVEL & TOURISM FUND

	2020 Actual	2021 Actual
Receipts		
Transient Guest Tax	$ 3,904	$ 9,608
Total Receipts	3,904	9,608
Expenditures	-	648
Total Expenditures	-	648
Receipts Over (Under) Expenditures	3,904	8,960
Unencumbered Cash, Beginning	1,184	5,088
Unencumbered Cash, Ending	$ 5,088	$ 14,048

Schedule 2-13

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

EMERGENCY PREPAREDNESS

	2020 Actual	2021 Actual
Receipts	$ -	$ -
Total Receipts	-	-
Expenditures	390	25
Total Expenditures	390	25
Receipts Over (Under) Expenditures	(390)	(25)
Unencumbered Cash, Beginning	1,021	631
Unencumbered Cash, Ending	$ 631	$ 606

SPECIAL RECREATION PROJECTS

	2020 Actual	2021 Actual
Receipts		
Income	$ -	$ -
Total Receipts	-	-
Expenditures		
Miscellaneous	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	823	823
Unencumbered Cash, Ending	$ 823	$ 823

Schedule 2-14

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

SEWER UTILITY

		2021		
	2020 Actual	Actual	Budget	Variance Over (Under)
Receipts				
Sales	$ 127,049	$ 127,448	$ 128,000	$ (552)
Miscellaneous	-	100	-	100
Total Receipts	127,049	127,548	$ 128,000	$ (452)
Expenditures				
Personal Services	28,552	32,682	34,000	(1,318)
Contractual Services	9,344	9,937	12,000	(2,063)
Commodities	9,274	8,846	12,000	(3,154)
Transfer to Sewer Reserve	29,553	77,325	79,000	(1,675)
Transfer to Capital Improvement	22,122	29,068	30,000	(932)
Total Expenditures	98,845	157,858	$ 167,000	$ (9,142)
Receipts Over (Under) Expenditures	28,204	(30,310)		
Unencumbered Cash, Beginning	26,166	54,370		
Unencumbered Cash, Ending	$ 54,370	$ 24,060		

Schedule 2-15

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

WATER UTILITY

		2021		
	2020 Actual	Actual	Budget	Variance Over (Under)
Receipts				
Sales	$ 112,201	$ 110,875	$ 108,000	$ 2,875
Meter Fee	14,680	14,374	15,500	(1,126)
Utility Deposits	900	1,140	500	640
Miscellaneous	1,298	1,706		1,706
Total Receipts	129,079	128,095	$ 124,000	$ 4,095
Expenditures				
General	33,858	35,425	31,000	4,425
Production	31,538	32,946	34,000	(1,054)
Transmission	3,937	4,644	4,000	644
Transfer to General	15,372	11,722	15,000	(3,278)
Transfer to Water Repair	30,903	32,223	30,500	1,723
Transfer to Capital Improvement	22,335	18,532	21,000	(2,468)
Total Expenditures	137,943	135,492	$ 135,500	$ (8)
Receipts Over (Under) Expenditures	(8,864)	(7,397)		
Unencumbered Cash, Beginning	21,813	12,949		
Unencumbered Cash, Ending	$ 12,949	$ 5,552		

Schedule 2-16

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

CEMETERY TRUST

	2020 Actual	2021 Actual
Receipts		
Interest	$ 34	$ 16
Total Receipts	34	16
Expenditures	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	34	16
Unencumbered Cash, Beginning	31,286	31,320
Unencumbered Cash, Ending	$ 31,320	$ 31,336

CEMETERY ENDOWMENT

	2020 Actual	2021 Actual
Receipts		
Cemetery Lots Sold	$ 500	$ 400
Total Receipts	500	400
Expenditures	-	43
Total Expenditures	-	43
Receipts Over (Under) Expenditures	500	357
Unencumbered Cash, Beginning	9,238	9,738
Unencumbered Cash, Ending	$ 9,738	$ 10,095

Schedule 3

CITY OF WILSON, KANSAS

SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended December 31, 2021

AGENCY FUNDS

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Municipal Court	$ 101	$ -	$ -	$ 101
Czech Festival	49,571	57,699	45,605	61,665
Totals	$ 49,672	$ 57,699	$ 45,605	$ 61,766