

UNIFIED SCHOOL DISTRICT NO. 439

SEDGWICK, KANSAS

Financial Statement

For the Year Ended June 30, 2022

Unified School District No. 439  
For the Year Ended June 30, 2022

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## INDEPENDENT AUDITOR'S REPORT

Board of Education  
Unified School District No. 439  
Sedgwick, Kansas

### ***Adverse and Unmodified Opinions***

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 439, Sedgwick, Kansas (District), as of and for the year ended June 30, 2022 and the related disclosures to the financial statement.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2022, or changes in financial position and cash flows thereof for the year then ended.

#### ***Unmodified Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### ***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal

control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the 2022 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements-agency funds, and schedule of receipts, expenditures, and unencumbered cash-District activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the 2022 basic financial statement, but are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 information has been subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the 2022 basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2021 (not presented herein), and have issued our report thereon dated September 9, 2021, which contained an unmodified opinion on the basic financial statement. The 2021 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services>. The 2021 actual column (2021 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2022 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the 2022 basic financial statement. Such 2021 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statement. The 2021 comparative information was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2021, on the basis of accounting described in Note 1.

*Krudsen, Monroe & Company, LLC*

Certified Public Accountants  
Newton, Kansas  
September 12, 2022

## Unified School District No. 439

## SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

## Regulatory Basis

For the Year Ended June 30, 2022

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
<b>General Funds</b>							
General	\$ -	122	4,169,713	4,169,835	-	26,953	26,953
Supplemental General	58,103	-	1,268,843	1,277,717	49,229	7,523	56,752
<b>Special Purpose Funds</b>							
At Risk (K-12)	398,163	-	388,507	386,670	400,000	223	400,223
At Risk (Preschool-Aged)	54,900	-	29,493	29,493	54,900	146	55,046
Bilingual Education	887	-	-	-	887	-	887
Driver Training	52,155	-	5,886	5,663	52,378	-	52,378
Capital Outlay	1,425,937	-	396,431	121,871	1,700,497	23,167	1,723,664
Food Service	108,808	-	389,298	351,454	146,652	81	146,733
Professional Development	55,852	-	32,500	23,610	64,742	9,290	74,032
Special Education	899,928	-	1,092,539	1,134,838	857,629	62	857,691
Career and Postsecondary Education	328,930	-	187,593	187,572	328,951	45	328,996
Gifts and Grants	(1,504)	-	32,332	30,000	828	-	828
KPERS Employer Contribution	-	-	502,453	502,453	-	-	-
Recreation	3,313	-	47,950	49,000	2,263	-	2,263
Contingency Reserve	513,526	10,986	-	-	524,512	-	524,512
Textbook Revolving	205,516	2,406	77,327	95,352	189,897	82,970	272,867
Federal and State Government Programs							
Improving Basic Programs Operated by Local Educational Agencies (Title I)	-	-	38,905	50,401	(11,496)	-	(11,496)
Supporting Effective Instruction Program (Title II)	-	-	6,059	9,280	(3,221)	-	(3,221)
Student Support and Academic Enrichment Program (Title IV)	-	-	9,431	12,422	(2,991)	-	(2,991)
Rural Education Achievement Program	-	-	34,032	34,032	-	-	-
Elementary and Secondary School							
Emergency Relief Fund II	(29,883)	-	108,100	142,492	(64,275)	5,237	(59,038)
Emergency Relief Fund III	-	-	-	20,159	(20,159)	-	(20,159)
KDHE COVID Testing Grant	-	-	15,417	16,087	(670)	-	(670)
<b>Bond and Interest Fund</b>	125,163	-	26,033	86,778	64,418	-	64,418
<b>Capital Project Fund</b>	-	-	14,124,909	1,107,068	13,017,841	-	13,017,841
<b>District Activity Funds</b>							
Activity Gate Receipts	8,107	-	80,380	75,408	13,079	-	13,079
School Projects	6,419	-	77,954	76,421	7,952	-	7,952
<b>Total Reporting Entity</b> (Excluding Agency Funds)	<u>\$ 4,214,320</u>	<u>13,514</u>	<u>23,142,085</u>	<u>9,996,076</u>	<u>17,373,843</u>	<u>155,697</u>	<u>17,529,540</u>
<b>Composition of Cash</b>							
Cash in Bank, Legacy Bank							
Checking							\$ (188,070)
Savings							17,693,311
Debit card							1,018
Petty cash checking							2,250
Activity Funds - High School							35,692
Activity Funds - Grade School							3,604
Total cash							17,547,805
Less Agency Funds (Schedule 3)							18,265
<b>Total Reporting Entity (excluding Agency Funds)</b>							<u>\$ 17,529,540</u>

The notes to the financial statement are  
an integral part of this statement.

Unified School District No. 439  
NOTES TO FINANCIAL STATEMENT  
June 30, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Municipal Financial Reporting Entity

Unified School District No. 439, Sedgwick, Kansas, is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District No. 439 (District), a municipality.

Regulatory Basis Fund Types

General Fund – used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies, and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Fund – used to report assets held by the District in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Activity Fund – under provisions of K.S.A. 72-1178, the Board of Education adopted a resolution relating to the school activity funds which results in the activity funds being accounted for under policies and procedures of the Board.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Funds, Special Purpose Funds (unless specifically exempted by statute), and the Bond and Interest Fund. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

Unified School District No. 439  
NOTES TO FINANCIAL STATEMENT  
June 30, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

1. Preparation of the budget for the succeeding fiscal year on or before August 1<sup>st</sup>.
2. Publication in local newspaper on or before August 5<sup>th</sup> of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15<sup>th</sup>, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25<sup>th</sup>.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20<sup>th</sup>. The District held a revenue neutral rate hearing on September 13, 2021.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Agency Funds, Capital Project Funds, or the following Special Purpose Funds: Contingency Reserve, Textbook Revolving, and Federal and State Government Programs.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparison, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

2. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$216,281 subsequent to June 30, 2022, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2022.



Unified School District No. 439  
NOTES TO FINANCIAL STATEMENT  
June 30, 2022

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2022.

At June 30, 2022, the District's carrying amount of deposits was \$17,547,805 and the bank balance was \$17,789,462. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, all was covered by federal depository insurance.

4. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

The District does not purchase products or services offered by Kansas industries for the blind and severely disabled, which is a violation of K.S.A. 75-3317 through 75-3322.

The Improving Basic Programs Operated by Local Educational Agencies (Title I), Supporting Effective Instruction Program (Title II), Student Support and Academic Enrichment Program (Title IV), KDHE COVID Testing Grant and the Elementary and Secondary School Emergency Relief (ESSER II and ESSER III) funds reflect negative ending unencumbered cash balances for the year ending June 30, 2022. K.S.A. 10-1116a provides that under certain situations, a fund can end the year with a negative unencumbered cash balance and therefore, be exempt from the cash basis law of the State of Kansas. These funds met the criteria under the statute, and are therefore deemed not a violation of the Kansas cash basis law.

Unified School District No. 439  
NOTES TO FINANCIAL STATEMENT  
June 30, 2022

5. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	<u>Project Authorization</u>	<u>Expenditures To Date</u>
Building and Facility Improvements	\$ 13,800,000	\$ 731,675

6. LONG TERM DEBT

On December 1, 2021, the District issued general obligation school building bonds, Series 2021, in the principal amount of \$13,800,000, with a net original issue premium received in the amount of \$309,164. These funds will be used to construct, equip and furnish new facilities, and to renovate and improve existing facilities within the District.

Changes in long-term liabilities for the District for the year ended June 30, 2022, were as follows:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions /Payments</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
<b>General Obligation Bonds</b>									
Series 2021	2.0-4.0%	12/1/2021	\$13,800,000	9/1/2051	\$ -	13,800,000	-	13,800,000	-

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	<u>Year ended June 30</u>										<u>Total</u>
	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028 - 2032</u>	<u>2033 - 2037</u>	<u>2038 - 2042</u>	<u>2043 - 2047</u>	<u>2048 - 2052</u>	
<b>General Obligation Bonds</b>											
Principal	\$ -	180,000	185,000	195,000	200,000	1,335,000	1,895,000	2,505,000	3,220,000	4,085,000	13,800,000
Interest	347,113	343,512	336,213	328,612	320,713	1,461,037	1,242,062	1,021,431	708,025	264,438	6,373,156
<b>Total principal &amp; interest</b>	<u>\$ 347,113</u>	<u>523,512</u>	<u>521,213</u>	<u>523,612</u>	<u>520,713</u>	<u>2,796,037</u>	<u>3,137,062</u>	<u>3,526,431</u>	<u>3,928,025</u>	<u>4,349,438</u>	<u>20,173,156</u>

7. OPERATING LEASE

The District entered into lease agreements for printers and copiers for periods up to 60 months. Payments including overage charges of \$21,504, were made in fiscal year 2022. Operating lease obligations for subsequent years are as follows:

<u>Year</u>	<u>Amount</u>
2023	\$ 10,712
2024	8,034

Unified School District No. 439  
NOTES TO FINANCIAL STATEMENT  
June 30, 2022

8. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Total
General	At Risk (K-12)	K.S.A. 72-5167	\$ 296,007
General	Capital Outlay	K.S.A. 72-5167	116,722
General	Special Education	K.S.A. 72-5167	600,309
Supplemental General	At Risk (K-12)	K.S.A. 72-5143	92,500
Supplemental General	At Risk (Preschool-Aged)	K.S.A. 72-5143	29,493
Supplemental General	Professional Development	K.S.A. 72-5143	32,500
Supplemental General	Special Education	K.S.A. 72-5143	310,000
Supplemental General	Career and Postsecondary Education	K.S.A. 72-5143	151,000
Supplemental General	Textbook Revolving	K.S.A. 72-5143	45,000

9. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. Each retiree pays the full amount of their applicable premium.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2022, with a 0% moratorium for the period July 1, 2021 through June 30, 2022.

Compensated Absences

The District's personnel policies grant compensated absences in the form of vacation, sick days and personal leave days for each school year. Classified full-time staff receive ten days paid vacation during the first two years of employment. After two years of continuous service, full-time staff receive fifteen days paid vacation. Unused vacation time may not be accumulated.

Both certified and classified employees receive a maximum of twelve days per year sick leave and an additional two days for personal business. Sick leave may be accumulated to 60 days (45 days for ten-month classified employees). Compensation may be paid to certified staff upon retirement for a portion of the unused accumulation, if specific requirements are met.

The District's liability for compensated absences at June 30, 2022, has not been recorded in this financial statement.

Unified School District No. 439  
NOTES TO FINANCIAL STATEMENT  
June 30, 2022

10. DEFINED BENEFIT PENSION PLAN

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program, with a 0% moratorium for the period July 1, 2021 through June 30, 2022) was 15.59% and 14.23%, respectively, for the fiscal year ended June 30, 2021. The actuarially determined employer contribution rate and statutory contribution rate was 14.83% and 13.33% for the fiscal year ended June 30, 2022.

Senate Substitute for House Bill 2052 authorized the delay of \$64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of \$6.4 million dollars per year beginning in fiscal year 2018. Senate substitute for House Bill 2002 authorized the delay of \$194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of \$19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of \$51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$502,453 for the year ended June 30, 2022.

Unified School District No. 439  
NOTES TO FINANCIAL STATEMENT  
June 30, 2022

10. DEFINED BENEFIT PENSION PLAN (Continued)

Net Pension Liability

At June 30, 2022, the District's proportionate share of the collective net pension liability reported by KPERS was \$3,716,305. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2021. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

11. RELATED PARTY TRANSACTIONS

During the year ended June 30, 2022, some of the District's routine bus maintenance was performed by an employee owned business. At June 30, 2022, there were no amounts past due to this vendor. Total payments to this vendor during the year ended June 30, 2022, were \$5,727.

The District is the taxing authority for the Sedgwick Recreation Commission which operates recreational programs within the District. During the fiscal year ended June 30, 2022, the District levied a total tax of 2.0 mills for the Recreation Commission Fund, which in turn is appropriated to the Sedgwick Recreation Commission for its operations. There is an informal agreement between the District and the Recreation Commission for use of District facilities when they are not otherwise being used by the District. The financial activity of the Sedgwick Recreation Commission is not included in this financial statement.

12. RISK MANAGEMENT

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that any disallowed expenditures or overpayments, if any, will not have a material effect on the individual governmental funds or the overall financial position of the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2021 to 2022, and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations, the District is exposed to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material financial impact on the District.

Unified School District No. 439  
NOTES TO FINANCIAL STATEMENT  
June 30, 2022

13. CORONAVIRUS PANDEMIC

On January 30, 2020, the World Health Organization (“WHO”) announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the “COVID-19 outbreak”) and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020 the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District’s financial condition, liquidity, and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for the fiscal year ended June 30, 2022.

As a result of the COVID-19 outbreak, numerous Federal and State grants have been made available to the District to assist with the risks and help offset incurred costs of the District.

14. DATE OF MANAGEMENT’S REVIEW

Management has performed an analysis of the activities and transactions subsequent to June 30, 2022, to determine the need for any adjustments to and/or disclosures within the audited financial statement. Management has performed their analysis through September 12, 2022, which is the date at which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NO. 439

SEDGWICK, KANSAS

REGULATORY – REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2022

Unified School District No. 439  
SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET  
Regulatory Basis  
For the Year Ended June 30, 2022

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
<b>GENERAL FUNDS</b>						
General	\$ 4,195,870	(74,355)	48,320	4,169,835	4,169,835	-
Supplemental General	1,299,292	(21,677)	102	1,277,717	1,277,717	-
<b>SPECIAL PURPOSE FUNDS</b>						
At Risk (K-12)	601,700	-	-	601,700	386,670	(215,030)
At Risk (Preschool-Aged)	104,531	-	-	104,531	29,493	(75,038)
Bilingual Education	2,851	-	-	2,851	-	(2,851)
Driver Training	39,000	-	-	39,000	5,663	(33,337)
Capital Outlay	1,301,808	-	-	1,301,808	121,871	(1,179,937)
Food Service	410,900	-	-	410,900	351,454	(59,446)
Professional Development	73,250	-	-	73,250	23,610	(49,640)
Special Education	1,316,228	-	-	1,316,228	1,134,838	(181,390)
Career and Postsecondary Education	432,400	-	-	432,400	187,572	(244,828)
Gifts and Grants	58,465	-	-	58,465	30,000	(28,465)
KPERS Employer Contribution	554,332	-	-	554,332	502,453	(51,879)
Recreation	49,000	-	-	49,000	49,000	-
<b>BOND AND INTEREST FUND</b>	125,163	-	-	125,163	86,778	(38,385)



## Unified School District No. 439

**General Funds**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET  
Regulatory Basis

For the Year Ended June 30, 2022

(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>GENERAL</b>				
<b>RECEIPTS</b>				
General state aid	\$ 3,414,775	3,521,084	3,621,165	(100,081)
Special education state aid	456,305	600,309	574,705	25,604
Reimbursements - Grants and other	18,601	48,320	-	48,320
Total receipts	3,889,681	4,169,713	4,195,870	(26,157)
<b>EXPENDITURES</b>				
Instruction	1,945,587	1,778,049	1,973,508	(195,459)
Student support services	180,630	108,849	189,464	(80,615)
Instructional support staff	148,744	159,356	151,735	7,621
General administration	130,698	167,981	134,031	33,950
School administration	298,428	310,654	308,892	1,762
Other supplemental services	41,217	43,155	42,845	310
Operations and maintenance	401,545	463,201	404,923	58,278
Student transportation services	84,054	111,136	91,700	19,436
Vehicle operating & maintenance services	11,902	14,416	5,000	9,416
Transfer to				
At Risk (K-12)	-	296,007	319,067	(23,060)
Capital Outlay	190,805	116,722	-	116,722
Special Education	456,305	600,309	574,705	25,604
	3,889,915	4,169,835	4,195,870	(26,035)
Adjustment to comply with legal max	-	-	(74,355)	74,355
Legal maximum budget	3,889,915	4,169,835	4,121,515	48,320
Adjustment for qualifying budget credits	-	-	48,320	(48,320)
Total expenditures	3,889,915	4,169,835	4,169,835	-
Receipts over (under) expenditures	(234)	(122)		
UNENCUMBERED CASH, beginning	-	-		
Prior Year Cancelled Encumbrances	234	122		
UNENCUMBERED CASH, ending	\$ -	-		

## Unified School District No. 439

**General Funds****SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET****Regulatory Basis**

For the Year Ended June 30, 2022

(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
<b>SUPPLEMENTAL GENERAL</b>				
<b>RECEIPTS</b>				
Taxes				
Tax in process	\$ 7,701	6,011	11,825	(5,814)
Current tax	313,669	350,307	369,126	(18,819)
Delinquent tax	4,747	6,164	2,441	3,723
Motor vehicle tax	45,716	41,909	26,947	14,962
Recreational vehicle tax	1,084	1,218	718	500
Commercial vehicle tax	941	870	846	24
State aid	796,485	862,262	876,892	(14,630)
Reimbursements	-	102	-	102
Total receipts	1,170,343	1,268,843	1,288,795	(19,952)
<b>EXPENDITURES</b>				
Instruction	211,403	342,359	376,256	(33,897)
Student support services	1,016	78,377	1,000	77,377
Instructional support staff	12,905	17,834	13,000	4,834
General administration	103,588	123,140	125,500	(2,360)
Operations and maintenance	37,285	55,514	45,000	10,514
Transfer to				
At Risk (K-12)	257,000	92,500	136,000	(43,500)
At Risk (Preschool-Aged)	55,500	29,493	55,500	(26,007)
Bilingual Education	-	-	1,964	(1,964)
Food Service	-	-	27,972	(27,972)
Professional Development	17,000	32,500	17,000	15,500
Special Education	294,300	310,000	320,000	(10,000)
Career and Postsecondary Education	147,900	151,000	147,900	3,100
Textbook Revolving	32,200	45,000	32,200	12,800
	1,170,097	1,277,717	1,299,292	(21,575)
Adjustment to comply with legal max	-	-	(21,677)	21,677
Legal maximum budget	1,170,097	1,277,717	1,277,615	102
Adjustment for qualifying budget credits	-	-	102	(102)
Total expenditures	1,170,097	1,277,717	1,277,717	-
Receipts over (under) expenditures	246	(8,874)		
UNENCUMBERED CASH, beginning	57,857	58,103		
UNENCUMBERED CASH, ending	\$ 58,103	49,229		

## Unified School District No. 439

**Special Purpose Funds**

## SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2022

(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
<b>AT RISK (K-12)</b>				
<b>RECEIPTS</b>				
Transfer from				
General	\$ -	296,007	319,067	(23,060)
Supplemental General	257,000	92,500	136,000	(43,500)
Total receipts	257,000	388,507	455,067	(66,560)
<b>EXPENDITURES</b>				
Instruction	257,111	386,670	561,700	(175,030)
Instructional staff support	-	-	40,000	(40,000)
Total expenditures	257,111	386,670	601,700	(215,030)
Receipts over (under) expenditures	(111)	1,837		
UNENCUMBERED CASH, beginning	398,274	398,163		
UNENCUMBERED CASH, ending	\$ 398,163	400,000		
<b>AT RISK (PRESCHOOL-AGED)</b>				
<b>RECEIPTS</b>				
Transfer from				
Supplemental General	\$ 55,500	29,493	55,500	(26,007)
<b>EXPENDITURES</b>				
Instruction	50,126	29,099	71,764	(42,665)
Student support services	-	282	26,377	(26,095)
Instructional support	-	112	5,000	(4,888)
School administration	-	-	1,390	(1,390)
Total expenditures	50,126	29,493	104,531	(75,038)
Receipts over (under) expenditures	5,374	-		
UNENCUMBERED CASH, beginning	49,526	54,900		
UNENCUMBERED CASH, ending	\$ 54,900	54,900		

## Unified School District No. 439

**Special Purpose Funds**

## SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2022

(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>BILINGUAL EDUCATION</b>				
<b>RECEIPTS</b>				
Transfer from Supplemental General	\$ -	-	1,964	(1,964)
<b>EXPENDITURES</b>				
Instruction	-	-	2,851	(2,851)
Receipts over (under) expenditures	-	-		
UNENCUMBERED CASH, beginning	887	887		
UNENCUMBERED CASH, ending	<u>\$ 887</u>	<u>887</u>		
<b>DRIVER TRAINING</b>				
<b>RECEIPTS</b>				
Local source	\$ 3,621	2,104	-	2,104
State aid	2,754	3,782	6,000	(2,218)
Total receipts	<u>6,375</u>	<u>5,886</u>	<u>6,000</u>	<u>(114)</u>
<b>EXPENDITURES</b>				
Instructional salaries and benefits	6,210	5,663	39,000	(33,337)
Receipts over (under) expenditures	165	223		
UNENCUMBERED CASH, beginning	51,990	52,155		
UNENCUMBERED CASH, ending	<u>\$ 52,155</u>	<u>52,378</u>		

## Unified School District No. 439

**Special Purpose Funds**

## SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2022

(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>CAPITAL OUTLAY</b>				
<b>RECEIPTS</b>				
Taxes				
Tax in process	\$ 2,907	3,169	6,177	(3,008)
Current tax	165,141	134,668	128,388	6,280
Delinquent tax	1,219	1,801	1,286	515
Motor vehicle tax	13,739	17,763	9,646	8,117
Recreational vehicle tax	323	516	257	259
Commercial vehicle tax	352	452	303	149
State aid	105,327	94,445	95,050	(605)
Interest	15,148	9,434	-	9,434
Other	70,584	17,461	-	17,461
Transfer from General	190,805	116,722	-	116,722
Total receipts	<u>565,545</u>	<u>396,431</u>	<u>241,107</u>	<u>155,324</u>
<b>EXPENDITURES</b>				
Instruction	25,266	59,319	186,808	(127,489)
Student support services	-	-	100,000	(100,000)
General administration	4,060	-	-	-
Operations and maintenance	18,425	20,084	465,000	(444,916)
Student transportation	900	-	-	-
Building improvements	859,017	16,518	-	16,518
Facility acquisition and construction	111,198	25,950	550,000	(524,050)
Total expenditures	<u>1,018,866</u>	<u>121,871</u>	<u>1,301,808</u>	<u>(1,179,937)</u>
Receipts over (under) expenditures	(453,321)	274,560		
UNENCUMBERED CASH, beginning	<u>1,879,258</u>	<u>1,425,937</u>		
UNENCUMBERED CASH, ending	<u>\$ 1,425,937</u>	<u>1,700,497</u>		

## Unified School District No. 439

**Special Purpose Funds**

**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET**  
**Regulatory Basis**

For the Year Ended June 30, 2022

(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		Variance
	Prior Year			Over
	Actual	Actual	Budget	(Under)
<b>FOOD SERVICE</b>				
<b>RECEIPTS</b>				
Lunch and breakfast sales	\$ 19,971	19,576	18,450	1,126
Federal aid	290,633	366,921	276,900	90,021
State aid	3,036	2,792	1,960	832
Other	884	9	3,000	(2,991)
Transfer from				
Supplemental General	-	-	27,972	(27,972)
Total receipts	<u>314,524</u>	<u>389,298</u>	<u>328,282</u>	<u>61,016</u>
<b>EXPENDITURES</b>				
Operations and maintenance	29,071	33,243	39,300	(6,057)
Food service operation				
Salaries and benefits	100,071	101,164	106,600	(5,436)
Food and supplies	181,091	217,047	257,000	(39,953)
Capital outlay and other	<u>130</u>	<u>-</u>	<u>8,000</u>	<u>(8,000)</u>
Total expenditures	<u>310,363</u>	<u>351,454</u>	<u>410,900</u>	<u>(59,446)</u>
Receipts over (under) expenditures	4,161	37,844		
UNENCUMBERED CASH, beginning	<u>104,647</u>	<u>108,808</u>		
UNENCUMBERED CASH, ending	\$ 108,808	146,652		

## Unified School District No. 439

**Special Purpose Funds**

**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET**  
**Regulatory Basis**

For the Year Ended June 30, 2022  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
<b>PROFESSIONAL DEVELOPMENT</b>				
<b>RECEIPTS</b>				
Local sources	\$ -	-	15,000	(15,000)
State aid	3,365	-	-	-
Transfer from Supplemental General	17,000	32,500	17,000	15,500
Total receipts	<u>20,365</u>	<u>32,500</u>	<u>32,000</u>	<u>500</u>
<b>EXPENDITURES</b>				
Instructional support				
Salaries and benefits	653	817	5,000	(4,183)
Purchased professional services	9,882	16,735	19,750	(3,015)
Supplies	10,073	6,058	18,500	(12,442)
Other support services				
Purchased professional services	-	-	30,000	(30,000)
Total expenditures	<u>20,608</u>	<u>23,610</u>	<u>73,250</u>	<u>(49,640)</u>
Receipts over (under) expenditures	(243)	8,890		
UNENCUMBERED CASH, beginning	<u>56,095</u>	<u>55,852</u>		
UNENCUMBERED CASH, ending	<u>\$ 55,852</u>	<u>64,742</u>		

## Unified School District No. 439

**Special Purpose Funds**

## SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2022

(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>SPECIAL EDUCATION</b>				
<b>RECEIPTS</b>				
Medicaid administrative reimbursement	\$ 20,802	53,782	-	53,782
Federal aid - ESSER II	7,613	11,271	11,271	-
Other	1,595	117,177	-	117,177
Transfer from				
General	456,305	600,309	574,705	25,604
Supplemental General	294,300	310,000	320,000	(10,000)
Total receipts	<u>780,615</u>	<u>1,092,539</u>	<u>905,976</u>	<u>186,563</u>
<b>EXPENDITURES</b>				
Special Education Coop	735,615	1,052,794	1,211,328	(158,534)
Supplies	423	775	37,500	(36,725)
Equipment	-	130	5,000	(4,870)
Student transportation	42,820	80,663	60,900	19,763
Purchased property services	1,411	476	1,500	(1,024)
Total expenditures	<u>780,269</u>	<u>1,134,838</u>	<u>1,316,228</u>	<u>(181,390)</u>
Receipts over (under) expenditures	346	(42,299)		
UNENCUMBERED CASH, beginning	<u>899,582</u>	<u>899,928</u>		
UNENCUMBERED CASH, ending	<u>\$ 899,928</u>	<u>857,629</u>		



## Unified School District No. 439

**Special Purpose Funds**

## SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2022

(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		Variance
	Prior Year Actual	Actual	Budget	Over Over (Under)
<b>CAREER AND POSTSECONDARY EDUCATION</b>				
<b>RECEIPTS</b>				
Federal aid	\$ 3,014	2,399	-	2,399
Grants and other	36,561	34,194	-	34,194
Transfer from				
Supplemental General	147,900	151,000	147,900	3,100
Total receipts	187,475	187,593	147,900	39,693
<b>EXPENDITURES</b>				
Instruction				
Salaries and benefits	167,685	162,826	206,600	(43,774)
Purchased professional services	310	-	500	(500)
Supplies and other	8,413	14,948	89,000	(74,052)
Equipment	7,342	4,851	100,000	(95,149)
Instructional support staff	845	-	-	-
Student transportation services	2,876	4,947	36,300	(31,353)
Total expenditures	187,471	187,572	432,400	(244,828)
Receipts over (under) expenditures	4	21		
UNENCUMBERED CASH, beginning	328,926	328,930		
UNENCUMBERED CASH, ending	\$ 328,930	328,951		

## Unified School District No. 439

**Special Purpose Funds**

## SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2022

(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
<b>GIFTS AND GRANTS</b>				
<b>RECEIPTS</b>				
Contributions and donations	\$ 2,649	284	25,100	(24,816)
Grant - CIP	15,000	15,000	15,000	-
Grant - TANF	12,952	17,048	15,000	2,048
Total receipts	<u>30,601</u>	<u>32,332</u>	<u>55,100</u>	<u>(22,768)</u>
<b>EXPENDITURES</b>				
Instruction	<u>32,812</u>	<u>30,000</u>	<u>58,465</u>	<u>(28,465)</u>
Receipts over (under) expenditures	(2,211)	2,332		
UNENCUMBERED CASH, beginning	<u>707</u>	<u>(1,504)</u>		
UNENCUMBERED CASH, ending	<u>\$ (1,504)</u>	<u>828</u>		
<b>KPERS EMPLOYER CONTRIBUTION</b>				
<b>RECEIPTS</b>				
State aid	<u>\$ 466,609</u>	<u>502,453</u>	<u>554,332</u>	<u>(51,879)</u>
<b>EXPENDITURES</b>				
Instruction	315,984	333,483	367,522	(34,039)
Student support services	22,346	24,643	26,608	(1,965)
Instructional support services	16,853	18,535	21,619	(3,084)
General administration	22,955	27,003	27,717	(714)
School administration	35,329	36,748	42,684	(5,936)
Other supplemental services	4,890	5,108	6,098	(990)
Operations and maintenance	23,937	26,126	29,379	(3,253)
Student transportation services	12,720	18,589	17,184	1,405
Food service operations	<u>11,595</u>	<u>12,218</u>	<u>15,521</u>	<u>(3,303)</u>
Total expenditures	<u>466,609</u>	<u>502,453</u>	<u>554,332</u>	<u>(51,879)</u>
Receipts over (under) expenditures	-	-		
UNENCUMBERED CASH, beginning	<u>-</u>	<u>-</u>		
UNENCUMBERED CASH, ending	<u>\$ -</u>	<u>-</u>		

## Unified School District No. 439

**Special Purpose Funds**

## SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2022

(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		Variance
	Prior Year Actual	Actual	Budget	Over Over (Under)
<b>RECREATION</b>				
<b>RECEIPTS</b>				
Taxes				
Tax in process	\$ 1,011	792	1,574	(782)
Current tax	41,338	40,635	38,743	1,892
Delinquent tax	570	739	321	418
Motor vehicle tax	5,675	5,509	7,989	(2,480)
Recreational vehicle tax	134	160	213	(53)
Commercial vehicle tax	124	115	251	(136)
Total receipts	48,852	47,950	49,091	(1,141)
<b>EXPENDITURES</b>				
Appropriation to recreation commission	47,840	49,000	49,000	-
Receipts over (under) expenditures	1,012	(1,050)		
UNENCUMBERED CASH, beginning	2,301	3,313		
UNENCUMBERED CASH, ending	\$ 3,313	2,263		

## Unified School District No. 439

**Special Purpose Funds**

## SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL

Regulatory Basis

For the Year Ended June 30, 2022

(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	<u>2021</u>	<u>2022</u>
<b>CONTINGENCY RESERVE</b>		
<b>RECEIPTS</b>	\$ -	-
<b>EXPENDITURES</b>		
Heating	<u>16,474</u>	<u>-</u>
Receipts over (under) expenditures	(16,474)	-
UNENCUMBERED CASH, beginning	530,000	513,526
Prior Year Cancelled Encumbrance	<u>-</u>	<u>10,986</u>
UNENCUMBERED CASH, ending	<u>\$ 513,526</u>	<u>524,512</u>
 <b>TEXTBOOK REVOLVING</b>		
<b>RECEIPTS</b>		
Reimbursements, fees and activities	\$ 30,105	32,327
Transfer from Supplemental General	<u>32,200</u>	<u>45,000</u>
Total receipts	62,305	77,327
<b>EXPENDITURES</b>		
Textbooks and workbooks	<u>62,348</u>	<u>95,352</u>
Receipts over (under) expenditures	(43)	(18,025)
UNENCUMBERED CASH, beginning	205,559	205,516
Prior Year Cancelled Encumbrances	<u>-</u>	<u>2,406</u>
UNENCUMBERED CASH, ending	<u>\$ 205,516</u>	<u>189,897</u>

## Unified School District No. 439

**Special Purpose Funds**

## SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL

Regulatory Basis

For the Year Ended June 30, 2022

(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	<u>2021</u>	<u>2022</u>
<b>FEDERAL AND STATE GOVERNMENT PROGRAMS</b>		
<b>IMPROVING BASIC PROGRAMS OPERATED BY</b>		
<b>LOCAL EDUCATIONAL AGENCIES (TITLE I)</b>		
<b>RECEIPTS</b>		
Federal aid	\$ 51,051	38,905
<b>EXPENDITURES</b>		
Salaries and benefits	50,920	50,283
Supplies and other	131	118
Total expenditures	<u>51,051</u>	<u>50,401</u>
Receipts over (under) expenditures	-	(11,496)
UNENCUMBERED CASH, beginning	-	-
UNENCUMBERED CASH, ending	<u>\$ -</u>	<u>(11,496)</u>
<b>SUPPORTING EFFECTIVE INSTRUCTION</b>		
<b>PROGRAM (TITLE II)</b>		
<b>RECEIPTS</b>		
Federal aid	\$ 9,385	6,059
<b>EXPENDITURES</b>		
Salaries and benefits	-	2,946
Instructional staff support	7,259	1,875
General administration support	889	1,552
School administration support	1,237	2,907
Total expenditures	<u>9,385</u>	<u>9,280</u>
Receipts over (under) expenditures	-	(3,221)
UNENCUMBERED CASH, beginning	-	-
UNENCUMBERED CASH, ending	<u>\$ -</u>	<u>(3,221)</u>

## Unified School District No. 439

**Special Purpose Funds**

## SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL

Regulatory Basis

For the Year Ended June 30, 2022

(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	<u>2021</u>	<u>2022</u>
<b>FEDERAL AND STATE GOVERNMENT PROGRAMS</b>		
<b>STUDENT SUPPORT AND ACADEMIC ENRICHMENT PROGRAM (TITLE IV)</b>		
<b>RECEIPTS</b>		
Federal aid	\$ 11,945	9,431
<b>EXPENDITURES</b>		
Salaries and benefits	8,481	10,422
Instruction support services	-	1,000
Supplies and other	3,464	1,000
Total expenditures	<u>11,945</u>	<u>12,422</u>
Receipts over (under) expenditures	-	(2,991)
UNENCUMBERED CASH, beginning	-	-
UNENCUMBERED CASH, ending	<u>\$ -</u>	<u>(2,991)</u>
 <b>RURAL EDUCATION ACHIEVEMENT PROGRAM</b>		
<b>RECEIPTS</b>		
Federal aid	\$ 43,428	34,032
<b>EXPENDITURES</b>		
Salaries and benefits	43,223	33,958
Supplies and other	205	74
Total expenditures	<u>43,428</u>	<u>34,032</u>
Receipts over (under) expenditures	-	-
UNENCUMBERED CASH, beginning	-	-
UNENCUMBERED CASH, ending	<u>\$ -</u>	<u>-</u>

## Unified School District No. 439

**Special Purpose Funds**

## SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL

Regulatory Basis

For the Year Ended June 30, 2022

(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	<u>2021</u>	<u>2022</u>
<b>FEDERAL AND STATE GOVERNMENT PROGRAMS</b>		
<b>ELEMENTARY AND SECONDARY SCHOOL</b>		
<b>EMERGENCY RELIEF FUND I</b>		
<b>RECEIPTS</b>		
Federal aid	\$ 35,261	-
<b>EXPENDITURES</b>		
Salaries and benefits	256	-
Student support services	728	-
Instruction support services		
Operation and maintenance	2,872	-
Supplies and other	1,742	-
Total expenditures	5,598	-
Receipts over (under) expenditures	29,663	-
UNENCUMBERED CASH, beginning	(29,663)	-
UNENCUMBERED CASH, ending	\$ -	-
 <b>ELEMENTARY AND SECONDARY SCHOOL</b>		
<b>EMERGENCY RELIEF FUND II</b>		
<b>RECEIPTS</b>		
Federal aid	\$ -	108,100
<b>EXPENDITURES</b>		
Salaries and benefits	27,060	120,366
Student support services	1,078	5,218
Instruction support services	-	4,184
Operation and maintenance	-	2,745
Supplies and other	1,745	9,979
Total expenditures	29,883	142,492
Receipts over (under) expenditures	(29,883)	(34,392)
UNENCUMBERED CASH, beginning	-	(29,883)
UNENCUMBERED CASH, ending	\$ (29,883)	(64,275)

## Unified School District No. 439

**Special Purpose Funds**

## SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL

Regulatory Basis

For the Year Ended June 30, 2022

(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	<u>2021</u>	<u>2022</u>
<b>FEDERAL AND STATE GOVERNMENT PROGRAMS</b>		
<b>ELEMENTARY AND SECONDARY SCHOOL</b>		
<b>EMERGENCY RELIEF FUND III</b>		
<b>RECEIPTS</b>		
Federal aid	\$ -	-
<b>EXPENDITURES</b>		
Salaries and benefits	-	19,182
Student support services	-	699
Supplies and other	-	278
Total expenditures	-	20,159
Receipts over (under) expenditures	-	(20,159)
UNENCUMBERED CASH, beginning	-	-
UNENCUMBERED CASH, ending	\$ -	(20,159)
 <b>STRENGTHENING PEOPLE AND REVITALIZING</b>		
<b>KANSAS</b>		
<b>RECEIPTS</b>		
Federal aid	\$ 241,444	-
<b>EXPENDITURES</b>		
Salaries and benefits	124,089	-
Student support services	22,313	-
Instruction support services	33,984	-
Operation and maintenance	44,682	-
Supplies and other	16,376	-
Total expenditures	241,444	-
Receipts over (under) expenditures	-	-
UNENCUMBERED CASH, beginning	-	-
UNENCUMBERED CASH, ending	\$ -	-



## Unified School District No. 439

**Special Purpose Funds**

## SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL

Regulatory Basis

For the Year Ended June 30, 2022

(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	<u>2021</u>	<u>2022</u>
<b>FEDERAL AND STATE GOVERNMENT PROGRAMS</b>		
<b>KDHE COVID TESTING GRANT</b>		
<b>RECEIPTS</b>		
Federal aid	\$ -	15,417
<b>EXPENDITURES</b>		
Salaries and benefits	-	5,000
Student support services	-	8,663
School administration	-	2,424
Total expenditures	-	16,087
Receipts over (under) expenditures	-	(670)
UNENCUMBERED CASH, beginning	-	-
UNENCUMBERED CASH, ending	\$ -	(670)

## Unified School District No. 439

**Bond and Interest Fund**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET  
Regulatory BasisFor the Year Ended June 30, 2022  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
Taxes				
State aid	\$ -	26,033	-	26,033
<b>EXPENDITURES</b>				
Interest due	-	86,778	125,163	(38,385)
Bond fees	57	-	-	-
Total expenditures	57	86,778	125,163	(38,385)
Receipts over (under) expenditures	(57)	(60,745)		
UNENCUMBERED CASH, beginning	125,220	125,163		
UNENCUMBERED CASH, ending	\$ 125,163	64,418		

## Unified School District No. 439

**Capital Project Fund**

## SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL

Regulatory Basis

For the Year Ended June 30, 2022

(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	<u>2021</u>	<u>2022</u>
<b>RECEIPTS</b>		
Bond proceeds	\$ -	14,109,164
Interest income	<u>-</u>	<u>15,745</u>
Total receipts	<u>-</u>	<u>14,124,909</u>
<b>EXPENDITURES</b>		
Bond issuance costs	-	346,316
Architectural fees	-	694,399
Contractor expenditures	-	37,276
Bond fees	<u>-</u>	<u>29,077</u>
Total expenditures	<u>-</u>	<u>1,107,068</u>
Receipts over (under) expenditures	-	13,017,841
UNENCUMBERED CASH, beginning	<u>-</u>	<u>-</u>
UNENCUMBERED CASH, ending	<u><u>\$ -</u></u>	<u><u>13,017,841</u></u>

## Unified School District No. 439

**Agency Funds****SUMMARY OF RECEIPTS AND DISBURSEMENTS**

Regulatory Basis

For the Year Ended June 30, 2022

	Beginning Balance	Receipts	Disbursements	Ending Balance
<b>STUDENT ORGANIZATIONS</b>				
<b>High School - Classes</b>				
Administrative	\$ 945	1,428	1,586	787
Seniors	189	14	118	85
Juniors	203	2,564	2,618	149
Sophomores	722	5,625	4,079	2,268
Freshmen	-	1,130	127	1,003
Eighth Grade	318	1,055	76	1,297
Seventh Grade	242	1,031	242	1,031
<b>High School - Clubs</b>				
FCCLA	930	-	-	930
Dance Team	1,069	1,836	1,939	966
Spirit Squad	2,223	8,530	9,834	919
Junior High Spirit Squad	1,005	899	900	1,004
Student Council	1,974	7,289	7,923	1,340
Spanish Club	507	-	-	507
Art Class	307	-	-	307
Band Club	2,020	4,880	3,356	3,544
Junior High Quiz Bowl	420	-	142	278
National Honor Society	130	206	322	14
Leadership Team	431	-	-	431
Odyssey of the Mind	12	-	-	12
CHAMPS	124	-	-	124
Nerd Herd	8	-	-	8
Forensics	639	492	1,019	112
Yearbook High School	19	245	-	264
<b>Grade School - Clubs</b>				
Yearbook Grade School	663	885	770	778
Sunshine Fund	177	-	70	107
Y Tie Fundraiser	102	-	102	-
<b>Total Student Organizations</b>	15,379	38,109	35,223	18,265
<b>SALES TAX</b>	23	8,414	8,437	-
<b>TOTAL AGENCY FUNDS</b>	<u>\$ 15,402</u>	<u>46,523</u>	<u>43,660</u>	<u>18,265</u>

## Unified School District No. 439

**District Activity Funds**

## SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2022

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
<b>Activity Gate Receipts</b>						
High School						
Athletics	\$ 6,244	60,070	57,520	8,794	-	8,794
Concessions	591	18,356	16,999	1,948	-	1,948
Musicals	1,272	1,954	889	2,337	-	2,337
<b>Total Activity Gate Receipts</b>	<u>\$ 8,107</u>	<u>80,380</u>	<u>75,408</u>	<u>13,079</u>	<u>-</u>	<u>13,079</u>
 <b>School Projects</b>						
High School	\$ 3,244	31,598	29,609	5,233	-	5,233
Grade School	3,175	46,356	46,812	2,719	-	2,719
<b>Total School Projects</b>	<u>\$ 6,419</u>	<u>77,954</u>	<u>76,421</u>	<u>7,952</u>	<u>-</u>	<u>7,952</u>