State of Kansas
City 2026

CERTIFICATE

To the Clerk of Woodson County, State of Kansas
We, the undersigned, officers of
City of Toronto
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2026; and
(3) the Amount(s) of 2025 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2026 Adopted Budget: Budget Authority for Expenditures	2026 Adopted Budget: Amount of 2025 Ad Valorem Tax	2026 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Vehicle Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Computation to Determine State Library Grant		6			
Fund	**K.S.A.**				
General	12-101a	7	173,884	56,706	
G.O. Bonds and Interest	10-113	8	15,455		
Library	12-1220	8	5,837	5,126	
Special Liability		9	8,374	3,530	
Special Highway		10	70,136		
Special Parks		10	5,874		
Electric Utility		11	320,378		
Water Utility		11	150,768		
Sewer Utility		12	58,767		
Non-Budgeted Funds-A		13			
Totals		xxxxxx	809,473	65,362	
Budget Hearing Notice		14			County Clerk's Use Only
Combined Rate and Budget Hearing Notice		14			
RNR Hearing Notice					
Neighborhood Revitalization					Nov 1, 2025 Total Assessed Valuation

Revenue Neutral Rate	74.057
Does budget require a resolution to exceed the Revenue Neutral Rate?	NO

Assisted by:
Neil L. Phillips, CPA
Jarred, Gilmore & Phillips, PA
Address:
1815 S Santa Fe
Chanute, Kansas 66720
Email:
nphillips@jgppa.com

Attest: September 18, 2025
Amanda A Bolstett
County Clerk

Robert Bury
Richard Schock
T Gilmore-Shively

Governing Body

CERTIFICATE

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Address:
1815 S Santa Fe
Chanute, Kansas 66720
Email:
nphillips@jgppa.com

Attest: _____, 2025

_____
County Clerk

_____ _____
_____ _____
_____ _____
_____ _____
_____ _____
Governing Body

City of Toronto

2026

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2025	Ad Valorem Levy Tax Year 2024	Allocation for Year 2026				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	53,207	6,540	141	1,071	0	87
G.O. Bonds and Interest						
Library	4,829	593	13	97	0	8
Special Liability	7,326	900	19	148	0	12
TOTAL	65,362	8,033	173	1,316	0	107

County Treas Motor Vehicle Estimate	8,033				
County Treas Recreational Vehicle Estimate		173			
County Treas 16/20M Vehicle Estimate			1,316		
County Treas Commercial Vehicle Tax Estimate				0	
County Treas Watercraft Tax Estimate					107

Motor Vehicle Factor	0.12290				
Recreational Vehicle Factor		0.00265			
16/20M Vehicle Factor			0.02013		
Commercial Vehicle Factor				0.00000	
Watercraft Factor					0.00164

City of Toronto 2026

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2024	Current Amount for 2025	Proposed Amount for 2026	Transfers Authorized by Statute
Electric Utility	General	30,000	35,000	43,788	K.S.A 12-825d
Electric Utility	Equipment Reserve	0	6,000	6,000	K.S.A 12-825d
Water Utility	General	0	0	8,000	K.S.A 12-825d
	Totals	30,000	41,000	57,788	
	Adjustments*		0	0	
	Adjusted Totals	30,000	41,000	57,788	

*Note: Adjustments are required only if the transfer is being made in 2025 and/or 2026 from a non-budgeted fund.

City of Toronto 2026

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2025	Date Due		Amount Due 2025		Amount Due 2026	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
None											
Total G.O. Bonds					**0**			**0**	**0**	**0**	**0**
Revenue Bonds:											
None											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
Kansas Public Water Supply 2	2/10/2021	8/1/2025	1.30	1,090,000	1,089,800	2/1	2/1	14,167	1,089,800	0	0
Total Other					**1,089,800**			**14,167**	**1,089,800**	**0**	**0**
Total Indebtedness					**1,089,800**			**14,167**	**1,089,800**	**0**	**0**

City of Toronto 2026

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2025	Payments Due 2025	Payments Due 2026
None							
Totals					**0**	**0**	**0**

*****If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2026

Library found in: City of Toronto
Woodson County

As provided in KSA 75-2553 *et seq.,* two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year 2025	Proposed Year 2026
Ad Valorem Tax	$4,250	$5,126
Delinquent Tax	$62	$508
Motor Vehicle Tax	$580	$593
Recreational Vehicle Tax	$17	$13
16/20M Vehicle Tax	$104	$97
TOTAL TAXES	$5,013	$6,337
Difference in Total Taxes:	$1,324	
Qualify for grant: Qualify		

Second test:

Assessed Valuation	$831,512	$882,600
Did Assessed Valuation Decrease?	No	
Levy Rate	5.807	5.808
Difference in Levy Rate:	0.001	
Qualify for grant: Qualify		

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	27,133	9,191	3,222
Receipts:			
Ad Valorem Tax	43,664	46,822	xxxxxxxxxxxxxxxxxx
Delinquent Tax	6,021	684	5,619
Motor Vehicle Tax	5,163	6,869	6,540
Recreational Vehicle Tax	110	201	141
16/20M Vehicle Tax	870	1,227	1,071
Commercial Vehicle Tax	0	0	0
Watercraft Tax	0	0	87
Gross Earning (Intangible) Tax	0	0	0
Sales Tax	30,608	32,717	32,717
Franchise Tax	5,379	6,952	6,952
Highway Connecting Links	8,036	8,049	8,049
Local Alcoholic Liquor Tax	1,244	1,187	1,085
Charges for Services	54	54	54
Licenses and Permits	459	283	283
Fines, Forfeitures and Penalties	690	623	623
Reimbursed Expense	1,647	0	0
Rental Income	600	250	250
Operating Transfers from:			
Electric Utility Fund	30,000	35,000	43,788
Water Utility Fund	0	0	8,000
Interest on Idle Funds	5,192	4,316	4,316
Neighborhood Revitalization Rebate	0	0	0
Miscellaneous	998	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**140,734**	**145,234**	**119,575**
Resources Available:	**167,867**	**154,425**	**122,797**

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Resources Available:	167,867	154,425	122,797
Expenditures:			
General Government	150,638	150,477	157,184
Fire Department	6,960	210	8,000
Municipal Court	45	45	1,700
Highways and Streets	923	471	3,000
Parks and Recreation	110	0	500
Library Board	0	0	3,500
Sub-Total detail page	158,676	151,203	173,884
Operating Transfers To:			
Capital Improvement Fund	0	0	0
Cash Reserve (2026 column)	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**158,676**	**151,203**	**173,884**
Unencumbered Cash Balance Dec 31	9,191	3,222	xxxxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amount:	166,056	157,203	173,884
		Non-Appropriated Balance	0
		Total Expenditure/Non-Appr Balance	173,884
		Tax Required	51,087
	Delinquent Comp Rate:	11.0%	5,619
		Amount of 2025 Ad Valorem Tax	56,706

City of Toronto 2026

Adopted Budget **General Fund - Detail Expenditures**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Expenditures:			
General Government			
Personal Services	78,104	70,873	77,579
Contractual Services	62,965	71,254	71,255
Commodities	8,253	8,350	8,350
Capital Outlay	1,316	0	
Total	**150,638**	**150,477**	**157,184**
Fire Department			
Contractual Services	1,186	0	3,950
Commodities	487	210	1,200
Capital Outlay	5,287	0	2,850
Total	**6,960**	**210**	**8,000**
Municipal Court			
Contractual Services	0	0	1,500
Commodities	45	45	200
Total	**45**	**45**	**1,700**
Highways and Streets			
Contractual Services	903	0	0
Commodities	20	471	3,000
Capital Outlay	0	0	0
Total	**923**	**471**	**3,000**
Parks and Recreation			
Commodities	110	0	500
Total	**110**	**0**	**500**
Library Board			
Appropriations to Library Board	0	0	3,500
Total	**0**	**0**	**3,500**
Page Total	**158,676**	**151,203**	**173,884**

(Note: Should agree with general sub-totals.)

City of Toronto 2026

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **G.O. Bonds and Interest**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	5,756	12,802	15,455
Receipts:			
Ad Valorem Tax	2	0	xxxxxxxxxxxxxxxxxx
Delinquent Tax	3,214	1,258	0
Motor Vehicle Tax	3,250	906	
Recreational Vehicle Tax	69	25	
16/20M Vehicle Tax	510	464	
Commercial Vehicle Tax	0	0	
Watercraft Tax	0	0	
Neighborhood Revitalization Rebate	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**7,045**	**2,653**	**0**
Resources Available:	**12,802**	**15,455**	**15,455**
Expenditures:			
Principle	0	0	0
Interest	0	0	0
Cash Reserve (2026 column)	0	0	15,455
Miscellaneous	0	0	0
Does miscellanous exceed 10% of Total Exp			
Total Expenditures	**0**	**0**	**15,455**
Unencumbered Cash Balance Dec 31	12,802	15,455	xxxxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amount:	0	0	15,455
		Non-Appropriated Balance	0
		Total Expenditure/Non-Appr Balance	15,455
		Tax Required	0
	Delinquent Comp Rate:	11.0%	0
		Amount of 2025 Ad Valorem Tax	0

Adopted Budget **Library**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	1,384	1,384	0
Receipts:			
Ad Valorem Tax	3,686	4,250	xxxxxxxxxxxxxxxxxx
Delinquent Tax	431	62	508
Motor Vehicle Tax	432	580	593
Recreational Vehicle Tax	9	17	13
16/20M Vehicle Tax	68	104	97
Commercial Vehicle Tax	0	0	0
Watercraft Tax	0	0	8
Neighborhood Revitalization Rebate	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**4,626**	**5,013**	**1,219**
Resources Available:	**6,010**	**6,397**	**1,219**
Expenditures:			
Appropriation to Library Board	4,625	6,397	5,837
Miscellaneous	0	0	0
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**4,625**	**6,397**	**5,837**
Unencumbered Cash Balance Dec 31	1,384	0	xxxxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amount:	5,000	7,486	5,837
		Non-Appropriated Balance	0
		Total Expenditure/Non-Appr Balance	5,837
		Tax Required	4,618
	Delinquent Comp Rate:	11.0%	508
		Amount of 2025 Ad Valorem Tax	5,126

City of Toronto 2026

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Special Liability**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	4,829	2,663	3,765
Receipts:			
Ad Valorem Tax	2,539	6,447	xxxxxxxxxxxxxxxxxx
Delinquent Tax	429	94	350
Motor Vehicle Tax	432	399	900
Recreational Vehicle Tax	9	12	19
16/20M Vehicle Tax	68	71	148
Commercial Vehicle Tax	0	0	0
Watercraft Tax	0	0	12
Neighborhood Revitalization Rebate	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**3,476**	**7,023**	**1,429**
Resources Available:	8,305	9,686	5,194
Expenditures:			
Contractual Services	5,643	5,921	8,374
Cash Reserve (2026 column)	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**5,643**	**5,921**	**8,374**
Unencumbered Cash Balance Dec 31	2,663	3,765	xxxxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amount:	8,860	10,582	8,374
		Non-Appropriated Balance	0
		Total Expenditure/Non-Appr Balance	8,374
		Tax Required	3,180
	Delinquent Comp Rate:	11.0%	350
		Amount of 2025 Ad Valorem Tax	3,530

Adopted Budget **0**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	11.0%	0
		Amount of 2025 Ad Valorem Tax	0

City of Toronto 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	50,297	55,856	62,996
Receipts:			
State of Kansas Gas Tax	5,559	7,140	7,140
County Transfers Gas	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**5,559**	**7,140**	**7,140**
Resources Available:	**55,856**	**62,996**	**70,136**
Expenditures:			
Contractual Services	0	0	5,000
Commodities	0	0	65,136
Cash Reserve (2026 column)	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**70,136**
Unencumbered Cash Balance Dec 31	55,856	62,996	0
2024/2025/2026 Budget Authority Amount:	59,083	64,537	70,136

Adopted Budget

Special Parks	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	2,361	3,604	4,790
Receipts:			
Local Alcohol Liquor Tax	1,244	1,186	1,084
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**1,244**	**1,186**	**1,084**
Resources Available:	**3,605**	**4,790**	**5,874**
Expenditures:			
Commodities	0	0	5,874
Cash Reserve (2026 column)	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**5,874**
Unencumbered Cash Balance Dec 31	3,604	4,790	0
2024/2025/2026 Budget Authority Amount:	3,060	4,632	5,874

City of Toronto 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Electric Utility**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	116,540	117,381	79,231
Receipts:			
Consumer Sales	228,086	231,669	231,669
Penalties	9,337	9,408	9,408
Connect and Reconnect Fees	120	70	70
Reimbursed Expenses	0	0	0
Interest on Idle Funds	0	0	0
Miscellaneous	-34	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**237,509**	**241,147**	**241,147**
Resources Available:	**354,049**	**358,528**	**320,378**
Expenditures:			
Production			
Contractual Services	135,462	150,298	150,298
Transmission and Distribution			
Personal Services	56,878	74,346	70,151
Contractual Services	10,427	9,512	12,000
Commodities	3,682	4,141	4,141
Capital Outlay	219	0	34,000
Operating Transfers To:			
General Fund	30,000	35,000	43,788
Equipment Reserve Fund	0	6,000	6,000
Cash Reserve (2026 column)	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**236,668**	**279,297**	**320,378**
Unencumbered Cash Balance Dec 31	117,381	79,231	0
2024/2025/2026 Budget Authority Amount:	365,412	346,669	320,378

Adopted Budget

Water Utility	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	12,247	9,265	4,662
Receipts:			
Consumer Sales	136,865	141,210	145,210
Bulk Sales	90	127	127
Connect and Reconnect Fees	0	30	0
Interest on Idle Funds	676	769	769
Miscellaneous	41	5	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**137,672**	**142,141**	**146,106**
Resources Available:	**149,919**	**151,406**	**150,768**
Expenditures:			
Transmission and Distribution			
Personal Services	28,216	33,925	32,997
Contractual Services	6,666	6,141	10,000
Commodities	91,293	92,511	92,511
Capital Outlay	110	0	7,260
Debt Service			
Principle	200	0	0
Interest	14,169	14,167	0
Operating Transfers To:			
General Fund	0	0	8,000
Cash Reserve (2026 column)	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**140,654**	**146,744**	**150,768**
Unencumbered Cash Balance Dec 31	9,265	4,662	0
2024/2025/2026 Budget Authority Amount:	183,315	175,570	150,768

City of Toronto 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Sewer Utility**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	11,064	13,260	6,334
Receipts:			
Consumer Sales	52,264	52,283	52,283
Reimbursed Expense	143	0	0
Interest on Idle Funds	119	150	150
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**52,525**	**52,433**	**52,433**
Resources Available:	**63,589**	**65,693**	**58,767**
Expenditures:			
Transmission and Distribution			
Personal Services	28,106	33,929	33,000
Contractual Services	18,869	22,713	20,767
Commodities	2,675	2,717	5,000
Capital Outlay	679	0	0
Cash Reserve (2026 column)	0	0	
Miscellaneous	0	0	
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**50,329**	**59,359**	**58,767**
Unencumbered Cash Balance Dec 31	13,260	6,334	0
2024/2025/2026 Budget Authority Amount:	70,790	71,370	58,767

Adopted Budget

0	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	0
2024/2025/2026 Budget Authority Amount:	0	0	0

0

NON-BUDGETED FUNDS (A)

(Only the actual budget year for 2024 is reported)

2026

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Equipment Reserve		**Electric Utility Fund-Sec I**		**Water & Sewer Surplus**		**0**		**0**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	8,908	Cash Balance Jan 1	0	Cash Balance Jan 1	566	Cash Balance Jan 1		Cash Balance Jan 1		9,474
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Interest Income	251	Interest Income	39					Interest Income		
		Security Deposits	2,807							
Total Receipts	251	Total Receipts	2,846	Total Receipts	0	Total Receipts	0	Total Receipts	0	3,097
Resources Available:	9,159	Resources Available:	2,846	Resources Available:	566	Resources Available:	0	Resources Available:	0	12,571
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Capital Outlay	6,425	Security Deposits						Commodities		
		Refunded	2,846							
Total Expenditures	6,425	Total Expenditures	2,846	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	9,271
Cash Balance Dec 31	2,734	Cash Balance Dec 31	0	Cash Balance Dec 31	566	Cash Balance Dec 31	0	Cash Balance Dec 31	0	**3,300**
										3,300

**Note: These two block figures should agree.

2026

NOTICE OF BUDGET HEARING

The governing body of
City of Toronto
will meet on August 14, 2025 at 7:00 PM at Toronto City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at Toronto City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget for 2026		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	158,676	68.798	151,203	63.988	173,884	56,706	64.249
G.O. Bonds and Interest					15,455		
Library	4,625	5.808	6,397	5.807	5,837	5,126	5.808
Special Liability	5,643	4.000	5,921	8.810	8,374	3,530	4.000
Special Highway					70,136		
Special Parks					5,874		
Electric Utility	236,668		279,297		320,378		
Water Utility	140,654		146,744		150,768		
Sewer Utility	50,329		59,359		58,767		
Non-Budgeted Funds-A	9,271						
Totals	605,866	78.606	648,921	78.605	809,473	65,362	74.057
						*Revenue Neutral Rate***	*74.057*
Less: Transfers	30,000		41,000		57,788		
Net Expenditure	575,866		607,921		751,685		
Total Tax Levied	61,393		65,362		xxxxxxxxxxxxxxxxx		
Assessed Valuation	781,021		831,512		882,600		

Outstanding Indebtedness, January 1,	2023	2024	2025
G.O. Bonds	45,000	0	0
Revenue Bonds	0	0	0
Other	611,817	1,090,000	1,089,800
Lease Purchase Principal	7,906	0	0
Total	664,723	1,090,000	1,089,800

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Katie Damron
Official Title: City Clerk

Notice of Revenue Neutral Rate Intent

THE GOVERNING BODY OF TORONTO, KANSAS, HEREBY NOTIFIES THE WOODSON COUNTY CLERK OF INTENT TO EXCEED THE REVENUE NEUTRAL RATE;

_____ Yes, we intend to exceed the Revenue Neutral Rate and our proposed mill levy rate is _____. The date of our hearing is _____ at _____ AM/PM and will be held at _____ address in _____, Kansas.

*** Copy of "Notice of Hearing" from budget must be attached to this form when submitted to the county clerk(s).**

__X__ No, we do not plan to exceed the Revenue Neutral Rate and will submit our budget to the County Clerk on or before October 1, 2025.

WITNESS my hand and official seal on _____, 20___.

(Seal)

_____
Clerk or Officer of Governing Body