CITY OF HOXIE, KANSAS

Primary Government Financial Statement with Independent Auditors' Report

For the Year Ended December 31, 2023

CITY OF HOXIE, KANSAS

Primary Government Financial Statement with Independent Auditors' Report

For the Year Ended December 31, 2023

TABLE OF CONTENTS

		Page Number
INTRODUCTORY SECTION		
Title Page		
Table of Contents		i
FINANCIAL SECTION		
Independent Auditor's Report		1
STATEMENT 1		
Summary Statement of Receipts, Expenditures and Unencumbered Cash		5
Notes to the Financial Statement		6
REGULATORY REQUIRED SUPPLEMENTAL INFORMATION		
SCHEDULE 1		
Summary of Expenditures - Actual and Budget (Budgeted Funds Only)		19
SCHEDULE 2		
Schedule of Receipts and Expenditures - Actual and Budget		
A	General Fund	20
B	Library Fund	25
C	Employee Benefits Fund	26
D	Street Resurfacing Fund	27
E	Airport Fund	28
F	Special Highway Fund	29
G	Fuller Cemetery Fund	30
H	Special Parks and Recreation Fund	31
I	Bed Tax Fund	32
J	Bond and Interest Fund	33

CITY OF HOXIE, KANSAS

Primary Government Financial Statement with Independent Auditors' Report

For the Year Ended December 31, 2023

TABLE OF CONTENTS

		Page Number
K	Water and Sewer Utility Fund	34
L	Refuse Utility Fund	35
M	Sewer Maintenance Fund	36
N	Capital Improvement Fund	37
O	Equipment Reserve Fund	38
P	Pool Project Fund	39
Q	Hoxie Recreation Fund	40
R	MIH Fund	42
S	ARPA Fund	43
SCHEDULE 3		
	Summary of Receipts and Disbursements - Agency Funds	44

James V. Myers, Chartered

P.O. Box 495
Tribune, Kansas 67879

Certified Public Accountant

Phone: 620-376-4140
Fax: 620-376-4141

INDEPENDENT AUDITOR'S REPORT

City Commissioners
City of Hoxie, Kansas
829 Main Street
Hoxie, KS 67740

Adverse and Unmodified Opinions

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of City of Hoxie, Kansas, as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In my opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of my report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of City of Hoxie, Kansas as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In my opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of City of Hoxie, Kansas as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

I conducted my audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of my report. I am required to be independent of City of Hoxie, Kansas, and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by City of Hoxie, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally

accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about City of Hoxie, Kansas' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

My objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, I:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of City of Hoxie, Kansas' internal control. Accordingly, no such opinion is expressed.

- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about City of Hoxie, Kansas' ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that I identified during the audit.

Supplementary Information

My audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, and schedule of regulatory basis receipts and expenditures – agency funds (Schedules 1, 2, and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Prior Year Comparative Analysis

I also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of City of Hoxie, Kansas as of and for the year ended December 31, 2022 (not presented herein), and have issued my report thereon dated July 31, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and my accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied

in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.

James V. Myers
Certified Public Accountant

July 31, 2024

CITY OF HOXIE, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:						
General Fund:						
General Fund	$ 115,808	$ 874,695	$ 736,981	$ 253,522	$ 6,811	$ 260,333
Special Purpose Funds:						
Library Fund	4,638	40,371	38,000	7,009	-	7,009
Employee Benefits Fund	64,948	217,903	181,176	101,675	141	101,816
Street Resurfacing Fund	285,401	77,191	265,315	97,277	-	97,277
Airport Fund	48,134	5,542	1,106	52,570	93	52,663
Special Highway Fund	12,321	32,621	40,862	4,080	-	4,080
Fuller Cemetery Fund	25,973	16,310	13,946	28,337	-	28,337
Special Parks and Recreation Fund	3,121	5,552	5,000	3,673	-	3,673
Bed Tax Fund	10,498	4,184	4,434	10,248	-	10,248
Capital Improvement Fund	350,204	15,000	9,316	355,888	-	355,888
Equipment Reserve Fund	177,401	47,500	-	224,901	-	224,901
Pool Project Fund	9,456	-	1,327	8,129	-	8,129
Hoxie Recreation Fund	46,125	103,976	90,100	60,001	-	60,001
MIH Fund	183,415	-	33,084	150,331	-	150,331
ARPA Fund	182,063	-	1,300	180,763	-	180,763
Bond and Interest Fund:						
Bond and interest	278,006	353,646	363,486	268,166	-	268,166
Business Funds:						
Water and Sewer Utility Fund	155,176	300,609	249,738	206,047	5,408	211,455
Refuse Utility Fund	72,659	192,505	194,665	70,499	4,188	74,687
Sewer Maintenance Fund	335,967	168,044	139,809	364,202	-	364,202
Total Primary Government (Excluding Agency Funds)	$ 2,361,314	$ 2,455,649	$ 2,369,645	$ 2,447,318	$ 16,641	$ 2,463,959

Checking accounts	$ 2,029,524
Savings accounts	22,677
Petty cash	600
Money market accounts	395,193
Certificates of deposit	250,000
Total Cash	$ 2,697,994
Agency Funds per Schedule 3	(234,035)
Total Primary Government (Excluding Agency Funds)	$ 2,463,959

The notes to the financial statements are an integral part of this statement.

CITY OF HOXIE, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended December 31, 2023

Note 1: Summary of Significant Accounting Policies

A. Municipal Financial Reporting Entity

City of Hoxie, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than account principles generally accepted in the United States of America. The following is a summary of such significant policies.

The City is a municipal corporation governed by an elected three-member commission. This financial statement does not include the related municipal entities shown below. A related municipal entity is an entity established to benefit the City and/or its constituents.

Housing Authority – The City's Housing Authority operates the City's housing projects. The housing authority can sue and be sued, and can buy, sell, or lease real property. Bond issuances must be approved by the City. Audited financial statements can be obtained by contacting the housing authority's office.

Public Library – The City's Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City. Unaudited financial statements can be obtained by contacting the library.

The City is the primary government as defined in GASB #61. The City commission is elected by the public. The commission has the authority to make decisions, levy taxes, influence operations, and has the primary accountability in fiscal matters.

Note 1: Summary of Significant Accounting Policies (continued)

B. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expenses, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the City are not presented in the financial statement. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, and temporary notes are not presented in the financial statement.

C. Regulatory basis fund types

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

Note 1: Summary of Significant Accounting Policies (continued)

The following types of funds comprise the financial activities of the City for the year ended December 31, 2023:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds, and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Funds – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Agency Funds – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

D. Cash and investments

Cash resources of the individual funds are combined to form a pool of cash and investments which is managed by the City (except for investments in the Kansas Municipal Investment Pool). Cash includes amounts in demand deposits and certificates of deposit. Investments of the pooled accounts consist primarily of investments in the Kansas Municipal Investment Pool and U.S. government securities carried at cost, which approximates market. Interest income earned, unless specifically designated, is allocated to the general fund.

E. Property taxes

Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Property taxes are collected and remitted to the County Treasurer. Taxes levied annually on November 1st are due one-half by December 20th and one-half by May 10th. Major tax distributions are made in the months of December through July. Lien dates for personal property are in March and August and lien dates for real property are in September. Taxes are recognized as revenue in the year received. Delinquent tax payments are recognized as revenue in the year received.

Note 1: Summary of Significant Accounting Policies (continued)

F. Interfund transactions

Quasi-external transactions (i.e., transactions that would be treated as receipts or expenditures if they involved organizations external to the governmental unit, such as internal service fund billings to departments) are accounted for as receipts or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers.

G. Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

H. Use of Estimates

The preparation of financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the reported amount of unencumbered cash balances and accounts payable during the reporting period. Actual results could defer from those estimates.

I. Restricted Assets

Restricted cash balances are reported in various funds that are legally restricted for specified uses such as the payment of debt service and fiscal fees on long-term debt and for expenditures approved in federal and state grant contracts. Also, cash is restricted in the agency funds of the City for special purposes.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

Note 2: Budgetary Information (continued)

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Capital Improvements Fund
Equipment Reserve Fund
Pool Project Fund
Hoxie Recreation Fund
MIH Fund
ARPA Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by using internal spending limits established by the governing body.

Note 3: Deposits & Investments

City of Hoxie, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures, and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk

State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The City's allocation of investments as of December 31, 2023 is 100% guaranteed investment contracts secured by U.S. Treasury and Agencies.

Custodial credit risk – deposits

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City does not use designated "peak periods". All deposits were legally secured at December 31, 2023.

At December 31, 2023, the City's carrying amount of deposits was $2,697,994 and the bank balance was $2,754,516. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $864,117 was covered by federal depository insurance and $1,890,399 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Note 3: Deposits & Investments (continued)

Custodial credit risk – investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 4: Interfund Transfers

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions, or maintaining debt service on a routine basis as authorized by Kansas statutes. City of Hoxie Kansas' interfund transfers and regulatory authority for the year ended December 31, 2023 were as follows:

From	To	Regulatory Authority	Amount
Refuse	Employee Benefits	12-1, 117	$ ---
Refuse	General	12-1, 117	---
Water/Sewer	Bond and Interest	12-825d	17,500
Water/Sewer	Equipment Reserve	12-1, 117	7,500
General	Capital Improvements	12-1, 118	15,000
General	Employee Benefits	12-1, 117	20,000
General	Equipment Reserve	12-1, 117	20,000
General	Hoxie Recreation	Commission	5,000
Special Park	Hoxie Recreation	Commission	5,000
Sewer Mtn	Bond and Interest	12-825d	99,693
Sewer Mtn	Employee Benefits	12-1, 117	---
Sewer Mtn	General	12-1, 117	---
Sewer Mtn	Equipment Reserve	12-1, 117	20,000
	Total		$209,693

Note 5: Compensated Absences

The City's policy regarding vacation entitles employees to five days of vacation upon the completion of one year's continuous service from the date of employment. Each employee is entitled to 10 days of vacation on January 1 following the full year worked and each January 1 thereafter. After 10 years of full-time employment, the employee shall receive 1 extra day for each year over 10 of employment to a maximum of 20 days, with the last 10 to be optional as days off or paid. Vacation is not cumulative. Any employee who is eligible for vacation, but has not yet taken it at the time he/she terminates or is terminated, will receive his/her vacation pay at the regular rates at the time of termination. There was no unpaid accrual for vacation pay as of December 31, 2023.

Note 5: Compensated Absences (continued)

The City's policy for sick leave permits a full-time employee to earn sick leave at the rate of eight hours for each full month of service. On the 2nd January 1st following the employee's date of hire, each employee shall earn 12 hours of sick leave for each month of service. No employee may accrue more than 1,000 hours of sick leave. Employees are not paid for any unused sick leave upon termination of his/her employment with the City, except those employees retiring between the ages of 55 and 70, or leaving after 20 or more years of service. Such employees will be paid 1/3 of their sick leave hours at their regular rate of pay. The potential liability for sick leave at December 31, 2023 was $17,808. This is not reflected in the financial statement.

Note 6: General Information about the Pension Plan

Plan description: City of Hoxie, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions: K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% for the fiscal year ended December 31, 2023. Contributions to the pension plan from City of Hoxie, Kansas were $49,013 for the year ended December 31, 2023.

Note 6: General Information about the Pension Plan (continued)

Net Pension Liability: At December 31, 2023, City of Hoxie, Kansas' proportionate share of the collective net pension liability reported by KPERS was $508,931. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. City of Hoxie, Kansas' proportion of the net pension liability was based on the ratio of City of Hoxie, Kansas' contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 7: Deferred Compensation Plan

City of Hoxie, Kansas sponsors a deferred compensation plan under Internal Revenue Code Section 457(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The City is not required to make any contributions.

Note 8: Risk Management

City of Hoxie, Kansas carries commercial insurance for risks of loss, including property, general liability, automobile, umbrella, linebacker, workers' compensation, law enforcement coverage, and employee dishonesty. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

Note 9: Litigation

City of Hoxie, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the City.

Note 10: Grants and Shared Revenues

City of Hoxie, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the City has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the City, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

Note 11: Compliance Matters

There were no compliance matters to report for City of Hoxie, Kansas as of December 31, 2023.

Note 12: Other Post Employment Benefits

As provided by K.S.A. 12-5040, City of Hoxie, Kansas allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 13: Evaluation of Subsequent Events

The organization has evaluated subsequent events through July 31, 2024, the date which the financial statement was available to be issued.

Note 14: Long-Term Debt

Changes in long-term liabilities for City of Hoxie, Kansas for the year ended December 31, 2023, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Street Bond 2003 Series-A	5.0% - 5.9%	11/1/2003	$ 137,000	3/1/2024	$ 20,000	$ -	$ 10,000	$ 10,000	$ 750
Water Bond 2003 Series-B	4.15% - 5.9%	11/1/2003	380,000	3/1/2024	60,000	-	30,000	30,000	2,250
Royal Extension 2014-C	3.0% - 6.3%	12/17/2014	120,000	12/31/2035	85,000	-	5,000	80,000	4,529
BTI Project 2016	3.0% - 6.3%	3/1/2016	128,000	7/1/2025	42,000	-	14,000	28,000	963
Series 2020	1.75%	10/27/2020	2,850,000	10/27/2060	2,749,492	-	51,577	2,697,915	48,116
Series 2020-A	.60% - 2.8%	12/22/2020	1,765,000	3/1/2034	1,630,000	-	130,000	1,500,000	31,865
Series 2020-B	.60% - 2.8%	12/22/2020	210,000	3/1/2035	195,000	-	15,000	180,000	3,908
KDOT Loan:									
Transportation Rev Loan	3.68%	6/1/2010	213,795	8/1/2027	67,863	-	12,550	55,313	2,497
Capital Lease:									
Trash Truck	4.25%	12/15/2018	106,350	12/15/2023	23,103	-	23,103	-	996
Police Car	4.25%	2/8/2019	26,350	2/8/2024	11,212	-	5,488	5,724	483
Total Contractual Indebtedness					$ 4,883,670	$ -	$ 296,718	$ 4,586,952	$ 96,357

Note 14: Long-Term Debt (continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

Issue	Year 2024	2025	2026	2027	2028	2029 - 2033	2034 - 2038	2039 - 2061	Total
Principal									
General Obligation Bonds									
Street Bond 2003 Series-A	$ 10,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 10,000
Water Bond 2003 Series-B	30,000	-	-	-	-	-	-	-	30,000
Royal Extension 2014-C	5,000	5,000	5,000	5,000	5,000	35,000	20,000	-	80,000
BTI Project 2016	14,000	14,000	-	-	-	-	-	-	28,000
Sewer Series 2020	52,350	53,395	54,330	55,281	56,129	296,235	323,089	1,807,106	2,697,915
Series 2020-A	135,000	130,000	135,000	135,000	135,000	685,000	145,000	-	1,500,000
Series 2020-B	15,000	15,000	15,000	15,000	15,000	75,000	30,000	-	180,000
KDOT Loan	13,043	13,556	14,089	14,625	-	-	-	-	55,313
Capital Lease									
Trash Truck	-	-	-	-	-	-	-	-	-
Police Car	5,724	-	-	-	-	-	-	-	5,724
Total Principal	280,117	230,951	223,419	224,906	211,129	1,091,235	518,089	1,807,106	4,586,952
Interest									
General Obligation Bonds									
Street Bond 2003 Series-A	$ 250	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 250
Water Bond 2003 Series-B	750	-	-	-	-	-	-	-	750
Royal Extension 2014-C	4,316	4,098	3,872	3,635	3,385	12,320	1,255	-	32,881
BTI Project 2016	615	263	-	-	-	-	-	-	878
Sewer Series 2020	47,343	46,297	45,363	44,412	43,564	202,230	175,376	385,972	990,557
Series 2020-A	30,670	29,183	27,358	25,164	22,632	66,206	2,030	-	203,243
Series 2020-B	3,772	3,604	3,397	3,154	2,872	9,176	840	-	26,815
KDOT Loan	2,036	1,555	1,057	538	-	-	-	-	5,186
Capital Lease									
Trash Truck	-	-	-	-	-	-	-	-	-
Police Car	247	-	-	-	-	-	-	-	247
Total Interest	89,999	85,000	81,047	76,903	72,453	289,932	179,501	385,972	1,260,807
Total Principal and Interest	$ 370,116	$ 315,951	$ 304,466	$ 301,809	$ 283,582	$ 1,381,167	$ 697,590	$ 2,193,078	$ 5,847,759

REGULATORY REQUIRED
SUPPLEMENTAL INFORMATION

Schedule 1

CITY OF HOXIE, KANSAS
Summary of Expenditures - Actual and Budget (Budgeted Funds Only)
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds:					
General Funds:					
General Fund	$ 974,671	$ -	$ 974,671	$ 736,981	$ (237,690)
Special Purpose Funds:					
Library Fund	45,295	-	45,295	38,000	(7,295)
Employee Benefits Fund	250,000	-	250,000	181,176	(68,824)
Street Resurfacing Fund	350,000	-	350,000	265,315	(84,685)
Airport Fund	52,550	-	52,550	1,106	(51,444)
Special Highway Fund	42,372	-	42,372	40,862	(1,510)
Fuller Cemetery Fund	25,497	-	25,497	13,946	(11,551)
Special Parks & Recreation Fund	7,029	-	7,029	5,000	(2,029)
Bed Tax Fund	11,762	-	11,762	4,434	(7,328)
Bond and Interest Funds:					
Bond and Interest Fund	613,257	-	613,257	363,486	(249,771)
Business Funds:					
Water and Sewer Utility Fund	297,500	-	297,500	249,738	(47,762)
Refuse Utility Fund	212,099	-	212,099	194,665	(17,434)
Sewer Maintenance Fund	257,193	-	257,193	139,809	(117,384)

Schedule 2-A

CITY OF HOXIE, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad valorem property tax	$ 350,134	$ 366,951	$ 369,114	$ (2,163)
Delinquent tax	8,541	5,501	5,000	501
Motor vehicle tax	46,453	55,646	53,781	1,865
16/20M vehicle tax	1,379	1,507	1,555	(48)
Recreational vehicle tax	1,335	1,479	1,309	170
Commercial vehicle tax	1,891	3,145	2,411	734
Watercraft tax	237	281	-	281
Neighborhood revitalization rebate	(22,351)	(19,334)	(18,372)	(962)
Total Taxes and Shared Revenues	$ 387,619	$ 415,176	$ 414,798	$ 378
Intergovernmental Revenues				
Federal aid	$ -	$ -	$ -	$ -
State aid	-	-	-	-
Connecting links	5,820	5,820	5,800	20
Local sales tax	169,726	165,955	145,000	20,955
Alcohol tax	4,492	5,553	4,300	1,253
Franchise tax	94,839	91,861	86,000	5,861
Total Intergovernmental Revenues	$ 274,877	$ 269,189	$ 241,100	$ 28,089
Licenses and Permits				
Licenses	$ 1,075	$ 1,250	$ 1,000	$ 250
Dog and cat tags	295	225	170	55
Total Licenses and Permits	$ 1,370	$ 1,475	$ 1,170	$ 305

CITY OF HOXIE, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Charges for Services				
Court	$ 27,825	$ 26,174	$ 25,000	$ 1,174
Pool	23,605	22,576	20,000	2,576
Total Charges for Services	$ 51,430	$ 48,750	$ 45,000	$ 3,750
Use of Money and Property				
Building rent	$ 13,025	$ 13,425	$ 12,600	$ 825
Equipment rental	119	-	120	(120)
Total Use of Money and Property	$ 13,144	$ 13,425	$ 12,720	$ 705
Other				
Miscellaneous	$ 4,056	$ 575	$ 1,000	$ (425)
Reimbursed expenses	35,175	116,173	62,000	54,173
Grants	2,548	5,000	100,000	(95,000)
Impound fee	-	-	250	(250)
Interest	3,694	4,932	3,700	1,232
Total Other	$ 45,473	$ 126,680	$ 166,950	$ (40,270)
Transfers In				
Refuse utility	$ -	$ -	$ -	$ -
Sewer maintenance	-	-	-	-
Water/sewer utility	-	-	-	-
Total Transfers In	$ -	$ -	$ -	$ -
Total Receipts	$ 773,913	$ 874,695	$ 881,738	$ (7,043)

Schedule 2-A

CITY OF HOXIE, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Expenditures				
General Government				
Personal services	$ 199,390	$ 219,244	$ 230,000	$ (10,756)
Commodities	4,858	5,412	5,400	12
Contractual services	77,825	83,588	80,000	3,588
Capital outlay	-	-	-	-
Grant project expense	4,627	5,000	100,000	(95,000)
Total General Government	$ 286,700	$ 313,244	$ 415,400	$ (102,156)
Street				
Personal services	$ 86,780	$ 46,991	$ 150,000	$ (103,009)
Commodities	22,737	22,000	60,000	(38,000)
Contractual services	52,521	50,861	58,800	(7,939)
Capital outlay	-	-	-	-
Total Street	$ 162,038	$ 119,852	$ 268,800	$ (148,948)
Park and Pool				
Personal services	$ 28,220	$ 38,422	$ 28,000	$ 10,422
Commodities	21,787	24,575	24,000	575
Contractual services	35,543	24,654	30,000	(5,346)
Grant project expense	-	-	-	-
Total Park and Pool	$ 85,550	$ 87,651	$ 82,000	$ 5,651

CITY OF HOXIE, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Police				
Personal services	$ 77,244	$ 72,480	$ 125,000	$ (52,520)
Commodities	10,240	23,034	20,000	3,034
Contractual services	41,392	53,962	20,000	33,962
Dispatch/E911	10,000	-	10,000	(10,000)
Lease payment	5,971	5,971	5,971	-
Total Police	$ 144,847	$ 155,447	$ 180,971	$ (25,524)
Cemetery				
Commodities	$ 56	$ 350	$ 2,000	$ (1,650)
Contractual services	457	437	500	(63)
Total Cemetery	$ 513	$ 787	$ 2,500	$ (1,713)
Transfers out				
Capital Improvement	$ 10,000	$ 15,000	$ 10,000	$ 5,000
Employee Benefits	-	20,000	-	20,000
Equipment Reserve	10,000	20,000	15,000	5,000
Hoxie Recreation	5,000	5,000	-	5,000
Total Transfers	$ 25,000	$ 60,000	$ 25,000	$ 35,000
Total Expenditures	$ 704,648	$ 736,981	$ 974,671	$ (237,690)

Schedule 2-A

CITY OF HOXIE, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts Over (Under) Expenditures	$ 69,265	$ 137,714		
Unencumbered Cash, Beginning	46,543	115,808		
Unencumbered Cash, Ending	$ 115,808	$ 253,522		

Schedule 2-B

CITY OF HOXIE, KANSAS
Library Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad valorem property tax	$ 34,960	$ 35,238	$ 35,441	$ (203)
Delinquent tax	962	616	600	16
Motor vehicle tax	5,394	5,701	5,370	331
16/20M vehicle tax	150	178	155	23
Recreational vehicle tax	155	152	131	21
Commercial vehicle tax	223	315	241	74
Watercraft tax	28	28	-	28
Neighborhood revitalization rebate	(2,232)	(1,857)	(1,764)	(93)
Total Receipts	$ 39,640	$ 40,371	$ 40,174	$ 197
Expenditures				
Contractual	$ -	$ -	$ 7,295	$ (7,295)
Appropriation	37,518	38,000	38,000	-
Total Expenditures	$ 37,518	$ 38,000	$ 45,295	$ (7,295)
Receipts Over (Under) Expenditures	$ 2,122	$ 2,371		
Unencumbered Cash, Beginning	2,516	4,638		
Unencumbered Cash, Ending	$ 4,638	$ 7,009		

Schedule 2-C

CITY OF HOXIE, KANSAS
Employee Beneftis Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad valorem property tax	$ 173,298	$ 161,736	$ 162,686	$ (950)
Delinquent tax	5,077	3,095	3,300	(205)
Motor vehicle tax	26,433	28,131	26,618	1,513
16/20M vehicle tax	787	857	769	88
Recreational vehicle tax	760	748	648	100
Commercial vehicle tax	1,075	1,562	1,193	369
Watercraft tax	135	139	-	139
Neighborhood revitalization rebate	(11,063)	(8,521)	(8,097)	(424)
Reimbursed Expenses	4,739	10,156	-	10,156
Transfers in				
General	-	20,000	-	20,000
Refuse utility	-	-	-	-
Sewer maintenance	-	-	-	-
Water/sewer utility	-	-	-	-
Total Receipts	$ 201,241	$ 217,903	$ 187,117	$ 30,786
Expenditures				
Personal services	$ 152,126	$ 151,055	$ 210,000	$ (58,945)
Contractual	39,234	30,121	40,000	(9,879)
Total Expenditures	$ 191,360	$ 181,176	$ 250,000	$ (68,824)
Receipts Over (Under) Expenditures	$ 9,881	$ 36,727		
Unencumbered Cash, Beginning	55,067	64,948		
Unencumbered Cash, Ending	$ 64,948	$ 101,675		

Schedule 2-D

CITY OF HOXIE, KANSAS
Street Resurfacing Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad valorem property tax	$ 56,089	$ 52,204	$ 52,511	$ (307)
Delinquent tax	1,738	1,024	1,200	(176)
Motor vehicle tax	8,787	9,123	8,615	508
16/20M vehicle tax	277	281	249	32
Recreational vehicle tax	252	243	210	33
Commercial vehicle tax	352	506	386	120
Watercraft tax	44	45	-	45
Neighborhood revitalization rebate	(3,580)	(2,751)	(2,614)	(137)
Reimbursed Expenses	-	16,516	-	16,516
Total Receipts	$ 63,959	$ 77,191	$ 60,557	$ 16,634
Expenditures				
Contractual	$ -	$ 265,315	$ 350,000	$ (84,685)
Receipts Over (Under) Expenditures	$ 63,959	$ (188,124)		
Unencumbered Cash, Beginning	221,442	285,401		
Unencumbered Cash, Ending	$ 285,401	$ 97,277		

Schedule 2-E

CITY OF HOXIE, KANSAS
Airport Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad valorem property tax	$ 4,773	$ 4,847	$ 4,871	$ (24)
Delinquent tax	139	85	90	(5)
Motor vehicle tax	727	774	732	42
16/20M vehicle tax	22	23	21	2
Recreational vehicle tax	21	21	18	3
Commercial vehicle tax	29	43	33	10
Watercraft tax	4	4	-	4
Neighborhood revitalization rebate	(305)	(255)	(242)	(13)
Total Receipts	$ 5,410	$ 5,542	$ 5,523	$ 19
Expenditures				
Commodities	$ 1,045	$ -	$ 10,550	$ (10,550)
Contractual	1,127	1,106	42,000	(40,894)
Total Expenditures	$ 2,172	$ 1,106	$ 52,550	$ (51,444)
Receipts Over (Under) Expenditures	$ 3,238	$ 4,436		
Unencumbered Cash, Beginning	44,896	48,134		
Unencumbered Cash, Ending	$ 48,134	$ 52,570		

CITY OF HOXIE, KANSAS
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
State gas tax	$ 32,582	$ 32,621	$ 33,170	$ (549)
Expenditures				
Personal services	$ 32,963	$ 40,862	$ 42,372	$ (1,510)
Contractual	-	-	-	-
Total Expenditures	$ 32,963	$ 40,862	$ 42,372	$ (1,510)
Receipts Over (Under) Expenditures	$ (381)	$ (8,241)		
Unencumbered Cash, Beginning	12,702	12,321		
Unencumbered Cash, Ending	$ 12,321	$ 4,080		

Schedule 2-G

CITY OF HOXIE, KANSAS
Fuller Cemetery Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Sale of lots	$ 400	$ 800	$ 500	$ 300
Donation	100	100	-	100
Farm income	12,100	12,100	12,100	-
Grave opening	2,725	3,250	3,200	50
Permits	160	60	100	(40)
Oil lease	-	-	-	-
Reimbursed Expenses	-	-	-	-
Total Receipts	$ 15,485	$ 16,310	$ 15,900	$ 410
Expenditures				
Personal services	$ -	$ -	$ -	$ -
Commodities	21	12,579	15,000	(2,421)
Contractual	1,388	1,367	10,497	(9,130)
Capital outlay	-	-	-	-
Total Expenditures	$ 1,409	$ 13,946	$ 25,497	$ (11,551)
Receipts Over (Under) Expenditures	$ 14,076	$ 2,364		
Unencumbered Cash, Beginning	11,897	25,973		
Unencumbered Cash, Ending	$ 25,973	$ 28,337		

Schedule 2-H

CITY OF HOXIE, KANSAS
Special Parks and Recreation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Special liquor tax	$ 4,492	$ 5,552	$ 4,200	$ 1,352
Expenditures				
Transfers out				
Hoxie Recreation	$ 5,000	$ 5,000	$ 7,029	$ (2,029)
Receipts Over (Under) Expenditures	$ (508)	$ 552		
Unencumbered Cash, Beginning	3,629	3,121		
Unencumbered Cash, Ending	$ 3,121	$ 3,673		

CITY OF HOXIE, KANSAS
Bed Tax Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Intergovernmental Revenue				
Local bed tax	$ 3,936	$ 4,184	$ 3,200	$ 984
Expenditures				
Commodities	$ -	$ 434	$ -	$ 434
Contractual	1,000	4,000	11,762	(7,762)
Total Expenditures	$ 1,000	$ 4,434	$ 11,762	$ (7,328)
Receipts Over (Under) Expenditures	$ 2,936	$ (250)		
Unencumbered Cash, Beginning	7,562	10,498		
Unencumbered Cash, Ending	$ 10,498	$ 10,248		

CITY OF HOXIE, KANSAS
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad valorem property tax	$ 12,033	$ 9,467	$ 9,525	$ (58)
Delinquent tax	1,292	637	800	(163)
Motor vehicle tax	6,363	2,710	1,848	862
16/20M vehicle tax	206	202	53	149
Recreational vehicle tax	182	72	45	27
Commercial vehicle tax	253	116	83	33
Watercraft tax	32	10	-	10
Special assessment	241,628	223,738	190,354	33,384
Neighborhood revitalization rebate	(768)	(499)	(474)	(25)
Bond proceeds	-	-	-	-
Transfers In				
Housing	-	-	16,500	(16,500)
Sewer maintenance	99,693	99,693	99,693	-
Water/sewer utility	17,500	17,500	17,500	-
Total Receipts	$ 378,414	$ 353,646	$ 335,927	$ 17,719
Expenditures				
Principal	$ 266,765	$ 268,127	$ 268,127	$ -
Interest	99,671	94,878	94,880	(2)
Commission and fees	212	181	250	(69)
Contractual	-	300	-	300
Cash basis reserve	-	-	250,000	(250,000)
Total Expenditures	$ 366,648	$ 363,486	$ 613,257	$ (249,771)
Receipts Over (Under) Expenditures	$ 11,766	$ (9,840)		
Unencumbered Cash, Beginning	266,240	278,006		
Unencumbered Cash, Ending	$ 278,006	$ 268,166		

Schedule 2-K

CITY OF HOXIE, KANSAS
Water and Sewer Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Customer charges	$ 315,797	$ 295,044	$ 280,000	$ 15,044
Late charges	1,705	1,266	1,700	(434)
Connect/Reconnect fees	1,240	1,445	1,500	(55)
Bulk	1,316	1,051	1,500	(449)
Miscellaneous	-	-	-	-
Reimbursed expenses	15,290	1,803	2,000	(197)
Total Receipts	$ 335,348	$ 300,609	$ 286,700	$ 13,909
Expenditures				
Personal services	$ 125,107	$ 95,029	$ 130,000	$ (34,971)
Commodities	27,968	29,484	30,000	(516)
Contractual	86,380	100,225	100,000	225
Transfers out				
Bond and interest	17,500	17,500	17,500	-
Capital improvement	-	-	10,000	(10,000)
Employee benefits	-	-	-	-
Equipment reserve	5,000	7,500	10,000	(2,500)
General	-	-	-	-
Total Expenditures	$ 261,955	$ 249,738	$ 297,500	$ (47,762)
Receipts Over (Under) Expenditures	$ 73,393	$ 50,871		
Unencumbered Cash, Beginning	81,783	155,176		
Unencumbered Cash, Ending	$ 155,176	$ 206,047		

CITY OF HOXIE, KANSAS
Refuse Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Customer charges	$ 183,667	$ 185,453	$ 182,000	$ 3,453
Late charges	1,103	877	1,100	(223)
Bags	340	240	400	(160)
Containers	3,927	5,145	2,000	3,145
Miscellaneous	48	129	250	(121)
Reimbursed expenses	288	661	-	661
Total Receipts	$ 189,373	$ 192,505	$ 185,750	$ 6,755
Expenditures				
Personal services	$ 88,971	$ 96,008	$ 100,000	$ (3,992)
Commodities	23,925	20,197	25,000	(4,803)
Contractual	11,704	15,216	18,000	(2,784)
Landfill	40,563	39,145	45,000	(5,855)
Lease payment	24,099	24,099	24,099	-
Transfers out				
Employee benefits	-	-	-	-
Equipment reserve	-	-	-	-
General	-	-	-	-
Total Expenditures	$ 189,262	$ 194,665	$ 212,099	$ (17,434)
Receipts Over (Under) Expenditures	$ 111	$ (2,160)		
Unencumbered Cash, Beginning	72,548	72,659		
Unencumbered Cash, Ending	$ 72,659	$ 70,499		

Schedule 2-M

CITY OF HOXIE, KANSAS
Sewer Maintenance Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Customer charges	$ 168,608	$ 167,104	$ 168,000	$ (896)
Late charges	1,154	940	1,200	(260)
KDHE federal award	-	-	-	-
Reimbursed expenses	-	-	-	-
Total Receipts	$ 169,762	$ 168,044	$ 169,200	$ (1,156)
Expenditures				
Personal services	$ -	$ -	$ -	$ -
Commodities	-	-	5,000	(5,000)
Contractual	24,528	20,116	52,500	(32,384)
Principal	-	-	-	-
Interest	-	-	-	-
Transfers out				
Bond and interest	99,693	99,693	99,693	-
Capital improvement	-	-	-	-
Employee benefits	-	-	-	-
Equipment reserve	15,000	20,000	-	20,000
General	-	-	-	-
Cash basis reserve	-	-	100,000	(100,000)
Total Expenditures	$ 139,221	$ 139,809	$ 257,193	$ (117,384)
Receipts Over (Under) Expenditures	$ 30,541	$ 28,235		
Unencumbered Cash, Beginning	305,426	335,967		
Unencumbered Cash, Ending	$ 335,967	$ 364,202		

Schedule 2-N

CITY OF HOXIE, KANSAS
Capital Improvement Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Bond proceeds	$ -	$ -
Grant income	-	-
Reimbursements	-	-
State aid	-	-
Transfers in		
General	10,000	15,000
Sewer maintenance	-	-
Water/sewer utility	-	-
Total Receipts	$ 10,000	$ 15,000
Expenditures		
Contract services	$ 18,391	$ 9,316
Fees	-	-
Legal services	-	-
Total Expenditures	$ 18,391	$ 9,316
Receipts Over (Under) Expenditures	$ (8,391)	$ 5,684
Unencumbered Cash, Beginning	358,595	350,204
Unencumbered Cash, Ending	$ 350,204	$ 355,888

Schedule 2-O

CITY OF HOXIE, KANSAS
Equipment Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Reimbursed expense	$ -	$ -
Transfers in		
General	10,000	20,000
Refuse utility	-	-
Sewer maintenance	15,000	20,000
Water/sewer utility	5,000	7,500
Total Receipts	$ 30,000	$ 47,500
Expenditures		
Commodities	$ -	$ -
Contractual	-	-
Capital outlay	-	-
Lease payment	-	-
Lease interest payment	-	-
Total Expenditures	$ -	$ -
Receipts Over (Under) Expenditures	$ 30,000	$ 47,500
Unencumbered Cash, Beginning	147,401	177,401
Unencumbered Cash, Ending	$ 177,401	$ 224,901

Schedule 2-P

CITY OF HOXIE, KANSAS
Pool Project Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Donations	$ -	$ -
Expenditures		
Commodities	$ -	$ -
Contractual	-	1,327
Total Expenditures	$ -	$ 1,327
Receipts Over (Under) Expenditures	$ -	$ (1,327)
Unencumbered Cash, Beginning	9,456	9,456
Unencumbered Cash, Ending	$ 9,456	$ 8,129

Schedule 2-Q

CITY OF HOXIE, KANSAS
Hoxie Recreation Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Banner and other sponsors	$ 11,190	$ 9,345
Concession stand income	12,155	16,911
County funds	20,000	20,000
Donations	3,685	4,628
Federal aid	3,666	-
Fundraiser income	4,039	3,160
Grants	25,149	21,000
Interest income	19	105
Miscellaneous	466	328
Participation fees	18,598	16,844
Reimbursements	925	-
Rent income	1,950	1,655
Transfers in		
General	5,000	5,000
Special Parks and Recreation	5,000	5,000
Total Receipts	$ 111,842	$ 103,976
Expenditures		
Advertising	$ 155	$ 247
Bank service charges	373	540
Banner expense	2,160	284
Coaches	4,380	3,680
Concession stand	6,956	10,730
Contract labor	4,564	4,173
Director fees	28,256	26,160
Equipment	7,002	5,497
Fuel	262	229
Fun day expense	100	276

Schedule 2-Q

CITY OF HOXIE, KANSAS
Hoxie Recreation Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Fundraiser expense	1,152	-
Grant expense	12,773	1,738
Improvements	8,951	5,341
Insurance	339	589
League expenses	9,080	2,684
Meals and entertainment	5,365	192
Miscellaneous	570	437
Postage	192	63
Professional fees	475	930
Referees/umpires	9,991	9,557
Rent	-	82
Repairs and maintenance	1,894	2,205
Scout expense	9,733	-
Supervisor	1,554	2,849
Supplies	2,985	3,470
Uniforms	6,103	8,147
Total Expenditures	$ 125,365	$ 90,100
Receipts Over (Under) Expenditures	$ (13,523)	$ 13,876
Unencumbered Cash, Beginning	59,648	46,125
Unencumbered Cash, Ending	$ 46,125	$ 60,001

Schedule 2-R

CITY OF HOXIE, KANSAS
MIH Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
State aid	$ -	$ -
Expenditures		
Contractual	$ 16,452	$ 33,084
Receipts Over (Under) Expenditures	$ (16,452)	$ (33,084)
Unencumbered Cash, Beginning	199,867	183,415
Unencumbered Cash, Ending	$ 183,415	$ 150,331

Schedule 2-S

CITY OF HOXIE, KANSAS
ARPA Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Federal aid	$ 91,032	$ -
Expenditures		
Contractual	$ -	$ 1,300
Receipts Over (Under) Expenditures	$ 91,032	$ (1,300)
Unencumbered Cash, Beginning	91,031	182,063
Unencumbered Cash, Ending	$ 182,063	$ 180,763

Schedule 3

CITY OF HOXIE, KANSAS
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2023

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Airport Authority	$ 176,991	$ 37,777	$ 3,682	$ 211,086
Boy Scouts	10,502	5,830	16,332	-
Flexible spending account	5,454	2,780	3,135	5,099
Meter deposit	16,500	5,700	4,468	17,732
Municipal court	118	30,543	30,543	118
Total	$ 209,565	$ 82,630	$ 58,160	$ 234,035