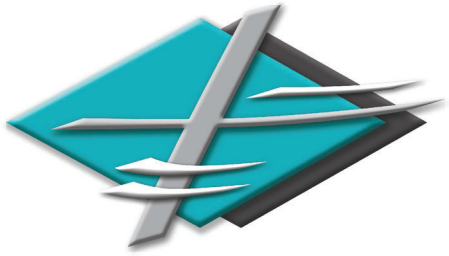
UNIFIED SCHOOL DISTRICT NUMBER 240
BENNINGTON, KANSAS

FINANCIAL STATEMENT

FISCAL YEAR ENDED JUNE 30, 2024



LOYD GROUP, LLC

Certified Public Accountants

Unified School District Number 240
Bennington, Kansas

Fiscal Year Ended June 30, 2024

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Unified School District Number 240
Bennington, Kansas

Fiscal Year Ended June 30, 2024

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District Number 240
Bennington, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 240, Kansas (District), a Municipal Financial Reporting Entity, as of and for the year ended June 30, 2024, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the *Kansas Municipal Audit and Accounting Guide* and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures—actual and budget, individual fund schedules of regulatory basis receipts and expenditures—actual and budget, schedule of regulatory basis receipts and disbursements—agency funds, schedules of regulatory basis receipts, expenditures and unencumbered cash—district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of

America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 240 as of and for the year ended June 30, 2023 (not presented herein), and have issued their report thereon dated January 15, 2024, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and their accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the financial statement of Unified School District No. 240, Kansas. The schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* is presented for purposes of additional analysis and is also not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 2, 2024, on our consideration of Unified School District No. 240's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of Unified School District No. 240's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Unified School District No. 240's internal control over financial reporting and compliance.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
December 2, 2024

Unified School District Number 240
Bennington, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUNDS:							
General Fund	$ 94,492	$ -	$ 5,692,998	$ 5,787,490	$ -	$ 38,697	$ 38,697
Supplemental General Fund	41,475	2,226	1,897,734	1,933,130	8,305	70,581	78,886
SPECIAL PURPOSE FUNDS:							
At Risk (4 Yr Old) Fund	1,326	6,736	146,781	141,136	13,707	-	13,707
At Risk (K-12) Fund	555,949	8,513	926,622	984,050	507,034	-	507,034
Capital Outlay Fund	1,333,600	-	1,043,274	803,814	1,573,060	-	1,573,060
Food Service Fund	221,278	409	372,414	342,748	251,353	-	251,353
Parent Education Fund	1,359	-	42,957	32,124	12,192	-	12,192
Professional Development Fund	7,605	-	63,807	71,412	-	-	-
Special Education Fund	105,978	1,902	1,151,253	1,039,096	220,037	-	220,037
Career and Postsecondary Education Fund	-	9,413	285,501	235,862	59,052	2,781	61,833
KPERS Special Retirement Contribution Fund	-	-	585,038	585,038	-	-	-
Contingency Reserve Fund	363,758	-	-	-	363,758	-	363,758
Gift and Grants Fund	88,944	4,198	333,396	285,069	141,469	919	142,388
Title I Fund	(22,058)	6,687	102,109	109,004	(22,266)	-	(22,266)
Title II-A Teacher Quality Fund	42,306	-	13,066	13,066	42,306	-	42,306
Title IV Drug Fund	37,714	-	14,792	16,554	35,952	-	35,952
REAP Fund	72,602	-	44,111	-	116,713	-	116,713
ESSER II Fund	-	3,823	94,473	93,504	4,792	-	4,792
ESSER III Fund	(79,329)	18,177	200,000	276,133	(137,285)	-	(137,285)
Textbook/Student Material Revolving Fund	222,953	3,294	54,287	26,848	253,686	-	253,686
Gate Receipts	56,357	-	124,345	114,633	66,069	-	66,069
School Projects	55,926	-	66,631	69,134	53,423	-	53,423
Capital Project Funds							
Building Fund	1,416,227	-	-	1,404,354	11,873	-	11,873
BOND AND INTEREST FUND:							
Bond and Interest Fund	494,979	-	305,608	324,550	476,037	-	476,037
Total Reporting Entity (Excluding Agency Funds)	$ 5,113,441	$ 65,378	$ 13,561,197	$ 14,688,749	$ 4,051,267	$ 112,978	$ 4,164,245

COMPOSITION OF CASH	
Checking Account - Bennington State Bank	$ (94,650)
Money Market Account - Bennington State Bank	3,558,304
NOW Account - Bennington State Bank	55,563
Certificate of Deposit - Bennington State Bank	200,000
Checking Account - Bennington State Bank - Bond Fund	81,385
Checking Account - Bennington State Bank - High School	110,857
Investment Account - Bennington State Bank - High School	-
Checking Account - Bennington State Bank - Grade School	8,457
Checking Account - Bank of Tescott	5,732
Money Market Account - Bank of Tescott	95,918
Certificate of Deposit - Bank of Tescott	142,500
Checking Account - Bank of Tescott - High School	42,917
Investment Account - Bank of Tescott - High School	-
Checking Account - Bank of Tescott - Grade School	13,748
Board of Education	86
Board of Education Petty Cash	500
Total Cash	4,221,317
Agency Funds per Schedule 3	(57,072)
Total Reporting Entity (Excluding Agency Funds)	$ 4,164,245

UNIFIED SCHOOL DISTRICT NUMBER 240
BENNINGTON, KANSAS

NOTES TO THE FINANCIAL STATEMENT

For the Year Ended June 30, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

Unified School District Number 240 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District Number 240 (the District), a municipality.

(b) Regulatory Basis Fund Types

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund—used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing, county treasurer tax collection accounts, etc.).

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provided for the following sequence and timetable in the adoption of the legal annual operating budget:

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(d) Budgetary Information

1) Preparation of budget for the succeeding calendar year on or before August 1st.

2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

4) Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for this year. The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were budget

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at

A legal operating budget is not required for Capital Project Funds, Trust Funds and the following Special Purpose Funds: Contingency Reserve, Gifts and Grants, Title I, Title II-A Teacher Quality, Title IV Drug, REAP, ESSER II, ESSER III, Textbook/Student Material Revolving, Gate Receipts, and School Projects.

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes

•The Title I, and ESSER III funds have a negative unencumbered cash balance at July 1, 2023 and June 30, 2024. This is allowable under Kansas Statute 12-1663. These funds will be reimbursed in the following fiscal year from federal grant programs.
•The activity fund accounts at Bennington JR/SR High School, Tescott JR/SR High School, and Tescott Grade School had outstanding checks over two years which violates Kansas Statute 10-815 and 10-816.
•Bennington Grade School had a negative cash balance in April 2024 in the Petty Cash Fund and Bennington JR/SR High School had a negative cash balance in January 2024 in the Petty Cash and Vocal music funds which violates Kansas Statute 10-1113.
•There was disallowed activity funds noted at Tescott Grade School which violates Kansas Statute 72-11178.
•Bid process as required by statute was not completed, thus violating Kansas Statute 72-1151.
•There was a budget violation in the Professional Development Fund contrary to Kansas Statute 79-2935

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

3. DEPOSITS AND INVESTMENTS (CONT.)

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk. Custodial credit risk is the risk that in the event of bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2024.

At year end, the carrying amount of the District's deposits was $4,221,317 and the bank balance was $4,749,269. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $500,000 was covered by federal depository insurance and $4,249,269 was collateralized with securities held by the pledging institutions' agents in the District's name.

Custodial credit risk—investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	Capital Outlay Fund	K.S.A. 72-5167	$ 300,000
General Fund	Special Education Fund	K.S.A. 72-5167	700,000
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	708,758
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5413	55,098
Supplemental General Fund	Parent Education Fund	K.S.A. 72-5413	18,500
Supplemental General Fund	At Risk (4 Yr Old) Fund	K.S.A. 72-5413	146,781
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5413	217,864
Supplemental General Fund	Special Education Fund	K.S.A. 72-5413	428,686
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5413	285,501
Total			$ 2,861,188

5. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2024, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 2022	1.50 - 3.00%	1/6/2022	$ 5,900,000	9/1/2041	$ 5,900,000	$ -	$ 200,000	$ 5,700,000	$ 124,550
Total General Obligation Bonds					5,900,000	-	200,000	5,700,000	124,550
Capital Leases:									
2023 Hustler Mower x2	6.75%	5/11/2023	26,331	5/11/2025	18,473	-	6,673	11,800	1,286
2023 Hustler Mower x1	6.75%	5/11/2023	13,166	5/11/2025	9,237	-	3,337	5,900	643
Total Capital Leases					27,710	-	10,010	17,700	1,929
Total Contractual Indebtedness					$ 5,927,710	$ -	$ 210,010	$ 5,717,700	$ 126,479

5. LONG-TERM DEBT (CONT.)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year								
	2025	2026	2027	2028	2029	2030-2034	2035-2039	2040-2044	Total
Principal									
General Obligation Bonds:									
Series 2022	$ 215,000	$ 225,000	$ 235,000	$ 245,000	$ 260,000	$ 1,480,000	$ 1,795,000	$ 1,245,000	$ 5,700,000
Total General Obligation Bonds	215,000	225,000	235,000	245,000	260,000	1,480,000	1,795,000	1,245,000	5,700,000
Capital Leases:									
2023 Hustler mower x2	11,800	-	-	-	-	-	-	-	11,800
2023 Hustler mower x1	5,900	-	-	-	-	-	-	-	5,900
Total Capital Leases	17,700	-	-	-	-	-	-	-	17,700
Total Principal	232,700	225,000	235,000	245,000	260,000	1,480,000	1,795,000	1,245,000	5,717,700
Interest									
General Obligation Bonds:									
Series 2022	118,325	111,725	104,825	97,625	90,050	374,000	216,750	42,250	1,155,550
Total General Obligation Bonds	118,325	111,725	104,825	97,625	90,050	374,000	216,750	42,250	1,155,550
Capital Leases:									
2023 Hustler mower x2	822	-	-	-	-	-	-	-	822
2023 Hustler mower x1	411	-	-	-	-	-	-	-	411
Total Capital Leases	1,233	-	-	-	-	-	-	-	1,233
Total Interest	119,558	111,725	104,825	97,625	90,050	374,000	216,750	42,250	1,156,783
Total Principal and Interest	$ 352,258	$ 336,725	$ 339,825	$ 342,625	$ 350,050	$ 1,854,000	$ 2,011,750	$ 1,287,250	$ 6,874,483

6. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as

	Project Authorization	Expenditures to Date
Building Fund - Bennington and Tescott Buildings	$ 6,010,149	$ 6,000,263

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Death and Disability Other Post Employment Benefits

As provided by K.S.A 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

(c) Compensated Absences

Full time employees earn vacation leave according to the following schedule (vacation leave does not accumulate):

Years of Service	Vacation Earned
0 - 5 Years	10 Days
6 - 7 Years	11 Days
8 - 9 Years	12 Days
10 - 11 Years	13 Days
12 - 14 Years	14 Days
15 or more years	15 Days

Both classified and certified employees can earn personal leave at the rate of two days per year. Personal leave does not accumulate, but may be paid out at the end of the fiscal year. Certified employees are reimbursed for unused personal leave at $80 per day, and classified employees are reimbursed for unused personal leave at $30

Certified employes can earn sick leave at the rate of 9 days per year and may accumulate up to 50 days. Classified employees earn sick leave at a rate of 8 days per year and may accumulate up to 50 days. Unused sick leave will be reimbursed at $25 per day for any sick leave accumulated over 50 days for both classified and certified employees.

(d) Retirement Benefits

Any employee of the District who resigns early is eligible to receive an early resignation benefit based on the following schedule.

January 1	$	500
February 1		400
March 1		300
April 1		200
May 1		100

The District's cost of this benefit for the year ended June 30, 2024 and 2023, was $2,000 and $1,200, respectively.

8. DEFINED BENEFIT PENSION PLAN

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1.% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024.

8. DEFINED BENEFIT PENSION PLAN (cont.)

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School -Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School- Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share, except for retired District employees. The District is responsible for the employers portion of the cost of retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $585,038 for the year

Net Pension Liability. At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $5,244,457. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

9. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that any disallowed expenditures or overpayments, if any, based on subsequent audits will not have a material effect on the individual governmental funds or the overall financial position of the District.

During the ordinary course of its operation the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material impact on the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries; and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2023 to 2024, and there were no settlements that exceeded insurance coverage in the past three years.

10. SUBSEQUENT EVENT

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NUMBER 240
BENNINGTON, KANSAS

REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2024

Unified School District Number 240
Bennington, Kansas

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended June 30, 2024

	Certified Budget	Adjustments to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUNDS:						
General Fund	$ 5,913,782	$ (127,200)	$ 908	$ 5,787,490	$ 5,787,490	$ -
Supplemental General Fund	1,945,891	(12,761)	-	1,933,130	1,933,130	-
SPECIAL PURPOSE FUNDS:						
At Risk (4 Yr Old) Fund	141,136	-	-	141,136	141,136	-
At Risk (K-12) Fund	984,050	-	-	984,050	984,050	-
Capital Outlay Fund	1,028,200	-	137,841	1,166,041	803,814	(362,227)
Food Service Fund	452,820	-	-	452,820	342,748	(110,072)
Parent Education Fund	39,190	-	-	39,190	32,124	(7,066)
Professional Development Fund	-	-	-	-	71,412	71,412
Special Education Fund	1,233,870	-	22,567	1,256,437	1,039,096	(217,341)
Career and Postsecondary Education Fund	235,862	-	-	235,862	235,862	-
KPERS Special Retirement Contribution Fund	628,211	-	-	628,211	585,038	(43,173)
BOND AND INTEREST FUND:						
Bond and Interest Fund	324,550	-	-	324,550	324,550	-
Total	$ 12,927,562	$ (139,961)	$ 161,316	$ 12,948,917	$ 12,280,450	$ (668,467)

Unified School District No. 240
Bennington, KS

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Other local sources	$ (700)	$ -	$ -	$ -
State aid	4,883,025	5,090,637	5,184,942	(94,305)
Special education aid	630,269	601,453	728,840	(127,387)
Miscellaneous reimbursements	-	908	-	908
Total Receipts	5,512,594	5,692,998	$ 5,913,782	$ (220,784)
Expenditures:				
Instruction -				
Certified salaries	1,444,799	1,494,681	$ 2,084,874	$ (590,193)
Non-certified salaries	55,477	60,810	50,000	10,810
Insurance	-	161,222	20,000	141,222
Social Security	151,202	162,277	150,000	12,277
Other benefits	2,207	2,377	3,000	(623)
Teaching supplies	40,389	81,410	28,150	53,260
Supplies	40,554	75,542	20,000	55,542
Property	-	1,232	-	1,232
Miscellaneous supplies	36	-	-	-
Student Support Services -				
Certified salaries	19,586	16,168	22,000	(5,832)
Non-certified salaries	20,844	35,531	22,000	13,531
Insurance	5,205	3,795	-	3,795
Social Security	2,740	3,387	3,000	387
Other benefits	40	49	100	(51)
Purchased professional services	462	-	-	-
Supplies	755	3,128	1,500	1,628
Instruction Support Staff -				
Certified salaries	41,325	-	25,000	(25,000)
Non-certified salaries	127,892	121,871	115,000	6,871
Insurance	1,813	-	15,000	(15,000)
Social Security	12,413	9,775	12,000	(2,225)
Other benefits	9,908	5,237	200	5,037
Purchased professional services	1,092	1,207	-	1,207
Books and periodicals	5,455	4,084	8,000	(3,916)
Technology supplies	-	17	-	17

Unified School District No. 240
Bennington, KS

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Expenditures (cont.):				
General Administration -				
Certified salaries	$ 126,507	$ 111,217	$ 130,000	$ (18,783)
Non-certified salaries	114,689	117,435	120,000	(2,565)
Social Security	16,361	15,853	18,000	(2,147)
Other employee benefits	33,678	32,387	38,300	(5,913)
Purchased professional services	108,883	276,593	105,000	171,593
Insurance	185,553	10,054	195,000	(184,946)
Communications	42,244	40,475	43,000	(2,525)
Other purchased services	13,044	3,132	12,000	(8,868)
Supplies	4,923	3,418	10,000	(6,582)
Property and equipment	1,754	309	-	309
Other	179,868	(5,201)	8,000	(13,201)
School Administration -				
Certified salaries	289,105	282,746	295,000	(12,254)
Non-certified salaries	84,633	81,799	75,500	6,299
Social Security	28,275	27,266	28,000	(734)
Other employee benefits	77,754	87,920	75,400	12,520
Purchased professional services	3,733	14,748	-	14,748
Communications	1,501	2,043	8,000	(5,957)
Other purchased services	3,849	5,174	5,000	174
Supplies	9,823	9,345	5,000	4,345
Property and equipment	70	4,907	-	4,907
Other	6,124	1,753	5,000	(3,247)
Operations and Maintenance -				
Non-certified salaries	115,927	58,490	120,000	(61,510)
Social Security	7,998	9,222	8,500	722
Other employee benefits	17,150	15,583	18,250	(2,667)
Water/sewer	10,077	11,415	12,000	(585)
Cleaning	-	1,082	-	1,082
Other purchased property services	4,587	8,769	11,000	(2,231)
Repairs and maintenance	33,889	83,946	-	83,946
Supplies	21,611	32,879	-	32,879
Heating	645	455	-	455
Electricity	48,709	42,676	50,000	(7,324)
Other	5,602	972	5,000	(4,028)
Property and equipment	-	668	-	668

Unified School District No. 240
Bennington, KS

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Expenditures (cont.):				
Vehicle Operating Services -				
Non-certified salaries	$ 181,612	$ 205,165	$ 190,000	$ 15,165
Insurance	14,363	18,414	-	18,414
Social Security	13,390	14,949	15,000	(51)
Other employee benefits	181	205	250	(45)
Insurance	(621)	1,054	-	1,054
Motor fuel	72,131	42,155	80,000	(37,845)
Purchased property services	-	-	45,000	(45,000)
Supplies	-	-	26,000	(26,000)
Other	16,623	13,664	18,000	(4,336)
Vehicle & Maintenance Services -				
Purchased professional services	126,080	149,796	100,000	49,796
Outgoing Transfers -				
Capital Outlay	236,349	300,000	-	300,000
Special Education Fund	630,269	700,000	750,000	(50,000)
At Risk (K-12) Fund	640,157	708,758	708,758	-
Adjustment to comply with legal max	-	-	(127,200)	127,200
Legal General Fund Budget	5,513,294	5,787,490	5,786,582	908
Adjustment for qualifying budget credits	-	-	908	(908)
Total Expenditures	5,513,294	5,787,490	$ 5,787,490	$ -
Receipts Over (Under) Expenditures	(700)	(94,492)		
Unencumbered Cash, Beginning	95,192	94,492		
Unencumbered Cash, Ending	$ 94,492	$ -		

Unified School District No. 240
Bennington, KS

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 617,771	$ 622,835	$ 923,660	$ (300,825)
Delinquent tax	236,877	238,683	12,865	225,818
Motor vehicle tax	61,523	66,199	56,878	9,321
Recreational vehicle tax	1,500	1,519	1,411	108
Commercial vehicle tax	-	-	1,595	(1,595)
Supplemental state aid	943,022	968,498	974,891	(6,393)
Total Receipts	1,860,693	1,897,734	$ 1,971,300	$ (73,566)
Expenditures:				
Instruction -				
Certified salaries	612,149	306,946	$ -	$ 306,946
Insurance	205,151	-	308,283	(308,283)
Teaching supplies	96,349	136,954	95,000	41,954
Technology supplies	108,320	51,742	110,000	(58,258)
Miscellaneous supplies	366	4,082	-	4,082
Other purchased property services	50	-	100	(100)
Operations and Maintenance -				
Repairs and maintenance	107,915	119,676	180,000	(60,324)
Supplies	34,304	4,949	50,000	(45,051)
Heating	62,526	54,344	63,000	(8,656)
Electricity	109,618	102,007	130,000	(27,993)

Unified School District No. 240
Bennington, KS

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Outgoing Transfers -				
Food Service Fund	$ -	$ -	$ 50,000	$ (50,000)
Professional Development Fund	17,507	55,098	30,000	25,098
Parent Education Fund	18,500	18,500	15,000	3,500
Special Education Fund	-	428,686	307,000	121,686
Career and Postsecondary Education Fund	148,904	285,501	260,000	25,501
At Risk (4 Yr Old) Fund	106,446	146,781	150,000	(3,219)
At Risk (K-12) Fund	197,944	217,864	197,508	20,356
Adjustment to comply with legal max	-	-	(12,761)	12,761
Total Expenditures	1,826,049	1,933,130	$ 1,933,130	$ -
Receipts Over (Under) Expenditures	34,644	(35,396)		
Prior year cancelled encumbrances	2,983	2,226		
Unencumbered Cash, Beginning	3,848	41,475		
Unencumbered Cash, Ending	$ 41,475	$ 8,305		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

AT RISK (4 YR OLD) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from Supplemental General Fund	$ 106,446	$ 146,781	$ 150,000	$ (3,219)
Expenditures:				
Instruction -				
Certified salaries	95,884	85,309	$ 86,650	$ (1,341)
Non Certified salaries	-	-	42,976	(42,976)
Insurance	1,118	1,118	1,200	(82)
Social Security	7,323	6,914	10,110	(3,196)
Other employee benefits	96	91	200	(109)
Other	1,421	1,221	-	1,221
Student Support Services -				
Certified salaries	258	43,138	-	43,138
Social Security	20	3,302	-	3,302
Other benefits	-	43	-	43
Total Expenditures	106,120	141,136	$ 141,136	$ -
Receipts Over (Under) Expenditures	326	5,645		
Prior year cancelled encumbrances	-	6,736		
Unencumbered Cash, Beginning	1,000	1,326		
Unencumbered Cash, Ending	$ 1,326	$ 13,707		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

AT RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	$ 640,157	$ 708,758	$ 708,758	$ -
Transfer from Supplemental General Fund	197,944	217,864	226,390	(8,526)
Total Receipts	838,101	926,622	$ 935,148	$ (8,526)
Expenditures:				
Instruction -				
Certified salaries	238,193	849,649	$ 590,000	$ 259,649
Non-certified salaries	84	99	40,000	(39,901)
Insurance	24,993	110,030	75,000	35,030
Social Security	16,853	21,673	36,000	(14,327)
Other employee benefits	237	305	750	(445)
Purchased professional services	459	-	30,000	(30,000)
Supplies	918	2,294	25,000	(22,706)
Textbooks	-	-	75,000	(75,000)
Supplies general	-	-	75,000	(75,000)
School Administration -				
Certified salaries	-	-	25,000	(25,000)
Insurance	-	-	5,000	(5,000)
Social Security	-	-	2,000	(2,000)
Other employee benefits	-	-	300	(300)
Purchased professional services	-	-	5,000	(5,000)
Student Transportation Services -				
Non-certified salaries	386	-	-	-
Social Security	30	-	-	-
Total Expenditures	282,153	984,050	$ 984,050	$ -
Receipts Over (Under) Expenditures	555,948	(57,428)		
Prior year cancelled encumbrances	-	8,513		
Unencumbered Cash, Beginning	1	555,949		
Unencumbered Cash, Ending	$ 555,949	$ 507,034		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 243,499	$ 292,027	$ 346,978	$ (54,951)
Delinquent tax	5,683	5,267	5,033	234
Motor vehicle tax	29,009	28,378	25,491	2,887
Watercraft tax	87,531	55,002	-	55,002
Capital outlay state aid	146,406	183,289	183,290	(1)
Interest on idle funds	33,114	41,470	-	41,470
Miscellaneous reimbursements	242,652	137,841	-	137,841
Transfer from General Fund	236,349	300,000	-	300,000
Total Receipts	1,024,243	1,043,274	$ 560,792	$ 482,482
Expenditures:				
Instruction -				
Supplies	-	53,292	$ 15,000	$ 38,292
Property and equipment	606	22,584	50,000	(27,416)
Student Support Services -				
Supplies	-	(851)	-	(851)
Property and equipment	23,651	35,400	60,000	(24,600)
Instruction Support Staff -				
Supplies	4,574	-	-	-
School Administration -				
Property and equipment	-	-	15,000	(15,000)
Operations and Maintenance -				
Classified salaries	100,768	162,135	106,000	56,135
Social Security	7,039	7,073	-	7,073
Other benefits	100	102	-	102
Insurance	14,008	11,419	22,200	(10,781)
Property and equipment	36,233	63,818	130,000	(66,182)
Transportation -				
Purchased professional services	-	-	50,000	(50,000)
Property and equipment	121,077	128,809	180,000	(51,191)
Other Support Services -				
Property and equipment	9,673	61,538	-	61,538
Facility Acquisition and Contruction Services -				
Site improvement	146,248	-	150,000	(150,000)
Building improvement	185,876	258,495	250,000	8,495
Legal Capital Outlay Fund Budget	649,853	803,814	1,028,200	(224,386)
Adjustment for qualifying budget credits	-	-	137,841	(137,841)
Total Expenditures	649,853	803,814	$ 1,166,041	$ (362,227)
Receipts Over (Under) Expenditures	374,390	239,460		
Prior year cancelled encumbrances	58,000	-		
Unencumbered Cash, Beginning	901,210	1,333,600		
Unencumbered Cash, Ending	$ 1,333,600	$ 1,573,060		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 3,170	$ 3,084	$ 2,352	$ 732
Federal aid	261,956	242,111	218,881	23,230
Student sales - lunch and milk	124,710	123,490	87,021	36,469
Student sales - breakfast	-	-	8,863	(8,863)
Adult sales	4,131	3,729	17,951	(14,222)
Miscellaneous revenue	433	-	-	-
Transfer from Supplemental General Fund	-	-	50,000	(50,000)
Total Receipts	394,400	372,414	$ 385,068	$ (12,654)
Expenditures:				
Operations and Maintenance -				
Non-certified salaries	13,743	8,991	$ 35,000	$ (26,009)
Insurance	1,911	1,558	14,600	(13,042)
Social Security	960	965	2,000	(1,035)
Other employee benefits	14	14	50	(36)
Purchased property services	98	-	120	(120)
Repairs and maintenance	22,165	1,922	-	1,922
Other utilities	483	-	-	-
Property and equipment	3,555	3,878	5,000	(1,122)
Food Service Operation -				
Non-certified salaries	18,757	26,723	20,000	6,723
Insurance	5,181	7,935	5,500	2,435
Social Security	1,051	1,448	1,500	(52)
Other employee benefits	19	27	50	(23)
Food and milk	268,695	268,047	-	268,047
Miscellaneous supplies	649	1,216	-	1,216
Purchased property services	-	-	270,000	(270,000)
Property and equipment	-	16,949	99,000	(82,051)
Other	1,331	3,075	-	3,075
Total Expenditures	338,612	342,748	$ 452,820	$ (110,072)
Receipts Over (Under) Expenditures	55,788	29,666		
Prior year cancelled encumbrances	-	409		
Unencumbered Cash, Beginning	165,490	221,278		
Unencumbered Cash, Ending	$ 221,278	$ 251,353		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

PARENT EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 24,189	$ 24,190	$ 24,190	$ -
Miscellaneous	300	267	-	267
Transfer from Supplemental General Fund	18,500	18,500	15,000	3,500
Total Receipts	42,989	42,957	$ 39,190	$ 3,767
Expenditures:				
Student Support Services -				
Non-certified salaries	38,530	25,665	$ 28,520	$ (2,855)
Insurance	2,404	-	2,050	(2,050)
Social Security	2,697	2,125	-	2,125
Other employee benefits	38	28	-	28
Purchased professional services	149	2,580	1,500	1,080
Supplies	8,550	845	5,120	(4,275)
Other	1,562	881	2,000	(1,119)
Total Expenditures	53,930	32,124	$ 39,190	$ (7,066)
Receipts Over (Under) Expenditures	(10,941)	10,833		
Prior year cancelled encumbrances	239	-		
Unencumbered Cash, Beginning	12,061	1,359		
Unencumbered Cash, Ending	$ 1,359	$ 12,192		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 2,903	$ 8,719	$ 5,100	$ 3,619
Miscellaneous	(265)	(10)	-	(10)
Transfer from Supplemental General Fund	17,507	55,098	30,000	25,098
Total Receipts	20,145	63,807	$ 35,100	$ 28,707
Expenditures:				
Instruction Support Staff -				
Purchased professional services	-	10,753	$ -	$ 10,753
Purchased professional services	10,580	44,335	$ -	$ 44,335
Other purchased services	5,909	9,458	-	9,458
Other	7,869	6,866	-	6,866
Total Expenditures	24,358	71,412	$ -	$ 71,412
Receipts Over (Under) Expenditures	(4,213)	(7,605)		
Unencumbered Cash, Beginning	11,818	7,605		
Unencumbered Cash, Ending	$ 7,605	$ -		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Miscellaneous reimbursements	$ 68,047	$ 22,567	$ -	$ 22,567
Transfer from General Fund	630,269	700,000	750,000	(50,000)
Transfer from Supplemental General Fund	-	428,686	307,000	121,686
Total Receipts	698,316	1,151,253	$ 1,057,000	$ 94,253
Expenditures:				
Instruction -				
Certified salaries	21,481	2,082	$ 26,000	$ (23,918)
Non certified salaries	1,320	6,628	1,500	5,128
Insurance	2,330	233	2,500	(2,267)
Social Security	1,659	750	1,800	(1,050)
Other employee benefits	23	10	50	(40)
Payment to Special Education	1,066,067	981,301	1,150,000	(168,699)
Supplies	2,797	25,347	3,000	22,347
Other expenses	8,970	6,591	9,000	(2,409)
Supervision -				
Non-certified salaries	17,560	11,617	19,000	(7,383)
Social Security	1,343	889	1,500	(611)
Other employee benefits	17	12	20	(8)
Supplies	14,500	2,134	-	2,134
Other expenses	3,805	1,502	-	1,502
Vehicle Operating Services -				
Motor fuel	-	-	15,500	(15,500)
Other	-	-	4,000	(4,000)
Legal Special Education Fund Budget	1,141,872	1,039,096	1,233,870	(175,274)
Adjustment for qualifying budget credits	-	-	22,567	(22,567)
Total Expenditures	1,141,872	1,039,096	$ 1,256,437	$ (197,841)
Receipts Over (Under) Expenditures	(443,556)	112,157		
Prior year cancelled encumbrances	-	1,902		
Unencumbered Cash, Beginning	549,534	105,978		
Unencumbered Cash, Ending	$ 105,978	$ 220,037		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Miscellaneous	$ 35,906	$ -	$ -	$ -
Transfer from Supplemental General Fund	148,904	285,501	260,000	25,501
Total Receipts	184,810	285,501	$ 260,000	$ 25,501
Expenditures:				
Instruction -				
Certified salaries	140,455	176,523	$ 190,000	$ (13,477)
Insurance	17,585	25,904	21,000	4,904
Social Security	9,739	15,626	14,662	964
Other employee benefits	140	226	200	26
Supplies	20,004	16,407	10,000	6,407
Other	-	1,176	-	1,176
Total Expenditures	187,923	235,862	$ 235,862	$ -
Receipts Over (Under) Expenditures	(3,113)	49,639		
Prior year cancelled encumbrances	-	9,413		
Unencumbered Cash, Beginning	3,113	-		
Unencumbered Cash, Ending	$ -	$ 59,052		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 571,101	$ 585,038	$ 628,211	$ (43,173)
Expenditures:				
Employee Benefits -				
Instruction	422,598	585,038	$ 364,362	$ 220,676
Student Support Services	148,503	-	18,846	(18,846)
Instruction Support Staff	-	-	18,846	(18,846)
General Administration	-	-	18,846	(18,846)
School Administration	-	-	94,232	(94,232)
Operations and Maintenance	-	-	50,257	(50,257)
Student Transportation Services	-	-	31,411	(31,411)
Food Service Operation	-	-	31,411	(31,411)
Total Expenditures	571,101	585,038	$ 628,211	$ (43,173)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

CONTINGENCY RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Miscellaneous	$ -	$ -
Expenditures:		
Supervision -		
Non certified salaries	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	363,758	363,758
Unencumbered Cash, Ending	$ 363,758	$ 363,758

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

GIFT AND GRANTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Federal aid	$ 85,125	$ 4,797
State aid	44,785	8,765
Donations	77,094	319,834
Total Receipts	207,004	333,396
Expenditures:		
Instruction		
Purchased professional service	37,722	45,408
Teaching supplies	67,672	44,575
Technology supplies	8,326	26,023
Equipment	-	71,644
Student Support Services		
Certified salaries	-	64,856
Non-certified salaries	77,412	23,190
Social security	6,503	6,489
Other employee benefits	89	2,884
Total Expenditures	197,724	285,069
Receipts Over (Under) Expenditures	9,280	48,327
Prior Year Cancelled Encumbrances	-	4,198
Unencumbered Cash, Beginning	79,664	88,944
Unencumbered Cash, Ending	$ 88,944	$ 141,469

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

TITLE I FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Federal aid	$ 90,626	$ 102,109
Expenditures:		
Instruction -		
Certified salaries	51,553	70,010
Non-certified salaries	34,336	35,971
Insurance	-	480
Social Security	6,570	7,098
Other employee benefits	85	95
Purchased professional services	308	-
Supplies	17,181	(4,650)
Total Expenditures	110,033	109,004
Receipts Over (Under) Expenditures	(19,407)	(6,895)
Prior Year Cancelled Encumbrances	-	6,687
Unencumbered Cash, Beginning	(2,651)	(22,058)
Unencumbered Cash, Ending	$ (22,058)	$ (22,266)

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

TITLE II-A TEACHER QUALITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Federal aid	$ 11,667	$ 13,066
Expenditures:		
Instruction -		
Purchased professional services	4,770	13,066
Supplies	4,136	-
Total Expenditures	8,906	13,066
Receipts Over (Under) Expenditures	2,761	-
Unencumbered Cash, Beginning	39,545	42,306
Unencumbered Cash, Ending	$ 42,306	$ 42,306

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

TITLE IV DRUG FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Federal aid	$ 14,605	$ 14,792
Expenditures:		
Instruction -		
Certified salaries	915	14,466
Social Security	70	320
Other employee benefits	1	3,607
Supplies	16,395	(1,839)
Total Expenditures	17,381	16,554
Receipts Over (Under) Expenditures	(2,776)	(1,762)
Unencumbered Cash, Beginning	40,490	37,714
Unencumbered Cash, Ending	$ 37,714	$ 35,952

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

REAP FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Miscellaneous revenue	$ 70,774	$ 44,111
Expenditures:		
Student Support Services - Other	-	-
Receipts Over (Under) Expenditures	70,774	44,111
Unencumbered Cash, Beginning	1,828	72,602
Unencumbered Cash, Ending	$ 72,602	$ 116,713

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

ESSER II FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Federal aid	$ 72,473	$ 94,473
Expenditures:		
Instruction -		
Certified salaries	-	12,512
Non-certified salaries	-	32,586
Insurance	-	408
Social Security	-	2,305
Other employee benefits	-	30
Supplies	-	45,663
Total Expenditures	-	93,504
Receipts Over (Under) Expenditures	72,473	969
Prior Year Cancelled Encumbrance	-	3,823
Unencumbered Cash, Beginning	(72,473)	-
Unencumbered Cash, Ending	$ -	$ 4,792

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

ESSER III FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Federal aid	$ 378,622	$ 200,000
Expenditures:		
Instruction -		
Certified salaries	175,034	216,552
Non-certified salaries	31,088	5,673
Insurance	16,412	18,775
Social Security	14,460	17,118
Other employee benefits	191	226
Supplies	34,016	17,789
Total Expenditures	271,201	276,133
Receipts Over (Under) Expenditures	107,421	(76,133)
Prior Year Cancelled Encumbrance	437	18,177
Unencumbered Cash, Beginning	(187,187)	(79,329)
Unencumbered Cash, Ending	$ (79,329)	$ (137,285)

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

TEXTBOOK/STUDENT MATERIAL REVOLVING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Texbook revenue	$ 31,371	$ 54,054
Reimbursement	475	233
Total Receipts	31,846	54,287
Expenditures:		
Instruction -		
Other	19,793	26,856
Operations and Maintenance -		
Other	25	(8)
Total Expenditures	19,818	26,848
Receipts Over (Under) Expenditures	12,028	27,439
Prior Year Cancelled Encumbrances	840	3,294
Unencumbered Cash, Beginning	210,085	222,953
Unencumbered Cash, Ending	$ 222,953	$ 253,686

Unified School District No. 240
Bennington, KS

CAPITAL PROJECT FUND

BUILDING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Interest on idle funds	$ 1,947	$ -
Expenditures:		
Student Support Services - Other	4,247,331	1,404,354
Receipts Over (Under) Expenditures	(4,245,384)	(1,404,354)
Unencumbered Cash, Beginning	5,661,611	1,416,227
Unencumbered Cash, Ending	$ 1,416,227	$ 11,873

Unified School District No. 240
Bennington, KS

BOND AND INTEREST FUND

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 226,060	$ 194,681	$ 265,600	$ (70,919)
Delinquent tax	7,485	5,518	4,550	968
Motor vehicle tax	39,512	31,205	28,433	2,772
Recreational vehicle tax	874	698	1,503	(805)
Watercraft tax	79,165	70,260	-	70,260
State aid	328,734	3,246	3,246	-
Total Receipts	681,830	305,608	$ 303,332	$ 2,276
Expenditures:				
Principal	705,000	200,000	$ 200,000	$ -
Interest	157,612	124,550	124,550	-
Total Expenditures	862,612	324,550	$ 324,550	$ -
Receipts Over (Under) Expenditures	(180,782)	(18,942)		
Unencumbered Cash, Beginning	675,761	494,979		
Unencumbered Cash, Ending	$ 494,979	$ 476,037		

Unified School District Number 240
Bennington, Kansas

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Organizations:				
Bennington High School:				
Student Council	$ 5,249	$ 1,557	$ 2,471	$ 4,335
Spanish Club	146	-	-	146
Forensics	2,068	380	350	2,098
Cheerleaders	3,167	6,419	3,982	5,604
National Honor Society	4,763	1,185	1,383	4,565
Drama	8,450	5,299	3,641	10,108
Band	54	-	-	54
Vocal Music	360	303	616	47
Dance Team	2,071	3,874	5,608	337
Special Projects	2,900	4,374	5,424	1,850
Dues/Prom	3,941	4,511	6,002	2,450
Engraving	2,929	3,956	2,976	3,909
Sales Tax	-	5,165	5,007	158
Subtotal Bennington High School	36,098	37,023	37,460	35,661
Tescott High School:				
Student Council	3,758	4,714	5,182	3,290
Cheerleaders	348	1,010	-	1,358
Freshman class	1,559	693	1,559	693
Sophomore class	1,181	1,576	525	2,232
Junior Class	1,184	1,138	676	1,646
Senior Class	-	854	854	-
Drama	800	628	522	906
FFA	275	7,352	3,930	3,697
S.A.F.E	493	-	-	493
FBLA	180	-	-	180
National Honor Society	923	1,877	1,746	1,054
Dance Team	427	-	427	-
Vocal Music	19	-	-	19
Band	2,488	-	-	2,488
Scholars Bowl	2,108	960	568	2,500
Sales Tax	-	2,810	2,810	-
Subtotal Tescott High School	15,743	23,612	18,799	20,556
Bennington Grade School:				
Pop Machine	317	-	-	317
Band	58	-	58	-
Sixth Grade	60	-	48	12
Subtotal Bennington Grade School	435	-	106	329
Tescott Grade School:				
Band	148	-	-	148
Kindergarden	105	-	-	105
Fourth Grade	88	-	-	88
First Grade	85	100	-	185
Sales Tax	-	499	499	-
Subtotal Tescott Grade School	426	599	499	526
Total Agency Funds	$ 52,702	$ 61,234	$ 56,864	$ 57,072

Unified School District Number 240
Bennington, Kansas

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Ending Cash Balance
Gate Receipts:					
Bennington High School	$ 44,938	$ 76,768	$ 66,922	$ 54,784	$ 54,784
Tescott High School	11,419	47,577	47,711	11,285	11,285
Total Gate Receipts	56,357	124,345	114,633	66,069	66,069
School Projects:					
Bennington High School					
Yearbook	11,472	7,250	11,036	7,686	7,686
Miscellaneous	602	1,784	1,201	1,185	1,185
Library	209	10	-	219	219
Student enhancement project	1,604	-	-	1,604	1,604
Care project	25	-	-	25	25
JH science olympiad	255	-	-	255	255
JH scholars bowl	580	-	152	428	428
Scholars bowl	3,394	1,135	869	3,660	3,660
FFA	1,751	12,548	11,498	2,801	2,801
S.A.F.E	1,919	2,000	1,872	2,047	2,047
Friends of Rachel	52	-	52	-	-
Food Service	-	294	294	-	-
Truce	9	-	9	-	-
Tescott High School					
Yearbook	3,644	4,634	7,023	1,255	1,255
Interest	880	-	880	-	-
Miscellaneous	2,026	3,654	3,575	2,105	2,105
Berkley Family Scholarship	-	5,000	2,500	2,500	2,500
Special projects	3,623	1,691	628	4,686	4,686
Shop	-	1,363	1,363	-	-
Technology	-	2,805	2,775	30	30
Bennington Grade School					
Library	5,897	2,208	1,960	6,145	6,145
Special projects	1,436	6,831	7,147	1,120	1,120
Care projects	11	-	-	11	11
Playground	352	-	-	352	352

Unified School District Number 240
Bennington, Kansas

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Ending Cash Balance
Tescott Grade School					
Miscellaneous	$ 2,884	$ 2,053	$ 2,826	$ 2,111	$ 2,111
Library	2,122	-	53	2,069	2,069
Child emergency	252	-	-	252	252
Reading program	2,246	6,314	6,144	2,416	2,416
Special projects	3,867	-	-	3,867	3,867
Care projects	2,228	575	795	2,008	2,008
Tescot JR/SR Petty Cash	500	847	847	500	500
Tescot Grade Petty Cash	500	207	207	500	500
Bennington JR/SR Petty Cash	500	1,816	1,816	500	500
Bennington Grade Petty Cash	500	1,612	1,612	500	500
Board of Education	86	-	-	86	86
BOE Petty Cash	500	-	-	500	500
Total School Projects	55,926	66,631	69,134	53,423	53,423
Total District Activity Funds	$ 112,283	$ 190,976	$ 183,767	$ 119,492	$ 119,492

SINGLE AUDIT SECTION

LOYD GROUP, LLC

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Education
Unified School District Number 240
Bennington, Kansas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and the Kansas Municipal Audit and Accounting Guide, the financial statement of Unified School District Number 240, as of and for the year ended June 30, 2024, and the related notes to the financial statements which collectively comprise the District's basic financial statement, and have issued our report thereon dated December 2, 2024.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests no disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
December 2, 2024

LOYD GROUP, LLC

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH THE UNIFORM GUIDANCE

Board of Education
Unified School District Number 240
Bennington, Kansas

Report on Compliance for Each Major Federal Program

Opinion on Compliance for Each Major Federal Program

We have audited the Unified School District Number 240's (the District) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2024. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance

and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
December 2, 2024

Unified School District Number 240
Bennington, Kansas

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2024

Federal Grantor/ Pass Through Grantor/ Program Title	Federal Assistance Listing	Grant Number	Disbursements/ Expenditures
U.S. Department of Education			
Passed Through State Department of Education			
COVID-19 Elementary and Secondary School Emergency Relief Fund	84.425D	DO240	$ 369,637
Title I	84.010	DO240	109,004
Title IIA	84.367	DO240	13,066
Title IV-A	84.424	DO240	16,554
Basic Grants to States - Perkins	84.048A	DO240	3,857
TOTAL U.S. DEPARTMENT OF EDUCATION			512,118
U.S. Department of Agriculture			
Passed Through State Department of Education			
Child Nutrition Cluster			
School Breakfast Program	10.553	DO240	39,457
National School Lunch Program	10.555	DO240	180,563
Summer Food Service Program for Children	10.559	DO240	17,276
Total Child Nutrition Cluster			237,296
Fresh Fruit and Vegetable	10.582	DO240	4,798
Local Food for Schools	10.185	DO240	4,815
TOTAL U.S. DEPARTMENT OF AGRICULTURE			246,909
U.S. Department of Health and Human Services			
Passed Through State Department of Education			
ELC	93.323	DO240	29,408
TOTAL U.S. DEPARTMENT OF THE TREASURY			29,408
TOTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS			$ 788,435

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of Unified School District Number 240, Bennington, Kansas (the District), under programs of the federal government for the year ended June 30, 2024. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position, or cash flows of the District. The Schedule is presented using a regulatory basis of accounting prescribed by the Kansas Municipal Audit and Accounting Guide (as described in Note 1 to the financial statement), which is the same basis of accounting as the financial statement accompanying this

Note 2 - Summary of Significant Accounting Policies

(1) Expenditures reported on the Schedule are reported on the regulatory basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

(2) The District has not elected to use the 10 percent *de minimis* indirect cost rate as allowed under the Uniform Guidance.

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONT.)

Note 3 - Funds Expended

Funds where Federal expenditures were receipted and expended:

Food Service Fund	$	242,094
Title I Fund		109,004
Title IIA Fund		13,066
Title IV Fund		16,554
Elementary and Secondary School Emergency Relief Funds		369,637
Gifts and Grants Fund		38,080
Total	$	788,435

Unified School District Number 240
Bennington, Kansas

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2024

Section 1 – Summary of Auditor's Results

Financial Statements

1. Type of auditor's opinion issued on whether the financial statements audited were prepared in accordance with GAAP:	Adverse
2. Internal control over financial reporting:	
a. Material weaknesses identified?	No
b. Significant deficiencies identified?	None Reported
3. Noncompliance material to the financial statements noted?	No

Federal Awards

1. Internal control over major programs:	
a. Material weaknesses identified?	No
b. Significant deficiencies identified?	None Reported
2. Type of auditor's report issued on compliance for major programs:	Unmodified
3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR Section 200.516(a)?	No
4. Identification of major programs:	

Name of Federal Program or Cluster	CFDA Number
COVID-19 Elementary and Secondary School Emergency Relief Fund	84.425D

5. Dollar threshold used to distinguish between Type A and Type B programs:	$750,000
6. Auditee qualified as a low-risk auditee?	No

Section 2 – Findings – Financial Statement Audit

There were no reportable findings.

Section 3 – Findings and Questioned Costs – Major Federal Award Programs

U.S. DEPARTMENT OF EDUCATION

COVID-19 Elementary and Secondary School Emergency Relief Fund	84.425D

There were no reportable findings.