UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

FINANCIAL STATEMENT
AND INDEPENDENT AUDITORS' REPORT
For the Year Ended June 30, 2023

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

For the Year Ended June 30, 2023

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Independent Auditors' Report

To the Board of Education
Unified School District No. 299
Sylvan, KS

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 299, Sylvan, Kansas, as of and for the year ended June 30, 2023, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 299, Sylvan, Kansas, as of June 30, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 299, Sylvan, Kansas, as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirement relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note A of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibility for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance

with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Unified School District No. 299, Sylvan, Kansas as of and for the year ended June 30, 2022 (not presented herein), and have issued our report thereon dated December 7, 2023, which contained an unmodified opinion on the basis financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link http://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the 2022 basic financial statement as a whole for the year ended June 30, 2022, on the basis of accounting described in Note A.

Gudenkauf & Malone, Inc.
November 30, 2023

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2023

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUNDS						
General Fund	$ 41	$ 2,577,143	$ 2,577,184	$ -	$ 161,276	$ 161,276
Supplemental General Fund	139,178	546,116	498,639	186,655	39,326	225,981
Total General Funds	139,219	3,123,259	3,075,823	186,655	200,602	387,257
SPECIAL PURPOSE FUNDS						
Capital Outlay Fund	774,674	313,851	194,956	893,569	35,190	928,759
Driver Training Fund	2,484	3,788	2,408	3,864	1,777	5,641
Food Service Fund	45,347	229,631	260,243	14,735	4,464	19,199
Professional Development Fund	-	1,667	1,667	-	-	-
Special Education Fund	113,129	480,644	510,755	83,018	-	83,018
Vocational Education Fund	30,000	120,437	135,233	15,204	21,762	36,966
KPERS Fund	-	237,295	237,295	-	-	-
Contingency Reserve Fund	123,707	-	-	123,707	-	123,707
Title I, Title II, Title IV & Federal Funds	25	78,547	78,572	-	9,736	9,736
Gifts & Grants	231,088	10,449	9,901	231,636	914	232,550
At Risk Fund	25,000	353,790	357,041	21,749	47,209	68,958
At Risk 4 Year Old Fund	50,000	23,076	51,325	21,751	10,146	31,897
EDCAPS Grant Fund	4,720	14,441	19,161	-	9,437	9,437
ESSER Fund	1,765	285,051	298,990	(12,174)	10,277	(1,897)
Textbook & Student Material Fund	21,619	9,710	27,821	3,508	-	3,508
District Funds	8,778	83,502	82,350	9,930	-	9,930
Total Special Purpose Funds	1,432,336	2,245,879	2,267,718	1,410,497	150,912	1,561,409
Total Reporting Entity (Excluding Agency Funds)	$ 1,571,555	$ 5,369,138	$ 5,343,541	$ 1,597,152	$ 351,514	$ 1,948,666

Cash in Bank, Bennington State	$ 1,647,711
Money Markets, Bennington State	132,387
Certificates of Deposit	200,000
Total Cash	1,980,098
Less: Agency Funds Per Schedule 3	(31,432)
Total Reporting Entity (Excluding Agency Funds)	$ 1,948,666

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2023

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Municipal Financial Reporting Entity

Unified School District No. 299 is a municipal corporation governed by an elected seven member board.

The related municipal entity discussed below is not included in the school district's financial statement, but is a related municipal entity because it was established to benefit the school district and/or its constituents. The entity's financial information was included in the audit.

USD 299 Foundation The USD 299 Foundation was organized to charitably support student scholarships and educational grants by receiving gifts and donations.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Regulatory Basis Fund Types

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following funds comprise of the regulatory cash basis of accounting:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund - Used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Business Fund - Funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

Trust Fund – Funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Fund – Funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, student activity funds, etc.)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There was no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Contingency Reserve Fund, Title I, Title II, Title IV & Federal Funds, Gifts & Grants, EDCAPS Grant Fund, ESSER Fund, Textbook & Student Material fund, District Activity Funds, and Student Organization Funds

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Reimbursements

A reimbursement is an expenditure initially made in one fund, but properly attributable to another fund. For example, it is common for the general fund to pay a vendor's bill and have portions of it reimbursed by other funds. In accounting for such reimbursements, USD 299 records an expenditure in the reimbursing fund, and a reduction of expenditure in the reimbursed fund, following the authoritative guidance provided under KMAAG regulatory basis accounting.

Property Taxes

The determination of assessed valuations and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County appraiser annually determines assessed valuations based on real estate transactions recorded by the Register of Deeds and personal property transactions reported by taxpayers. The County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the county.

In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Property taxes are assessed on a calendar year basis and become a lien on property on November 1 of each year. The taxes are due one-half on December 20th and one-half the following May 10th. Any taxes unpaid at the due dates are considered delinquent.

Collection of current year property tax by the County Treasurer is not completed, apportioned or distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current operation of the District and therefore are not susceptible to accrual.

Undistributed taxes from the prior year levy are recognized as income in the current year. It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the audit period and, further, the amounts thereof are not material to the financial statement taken as a whole.

NOTE B - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statute

K.S.A. 10-1113 requires that expenditures be made in compliance with the cash basis law which states that no indebtedness be created in a fund in excess of available monies in that fund. The ESSER Fund appears to be in violation of this statute. A fund can end the year with a negative unencumbered cash balance due to waiting on grant reimbursements/loan proceeds. The ESSER Fund meets the criteria for this exemption.

K.S.A. 79-2935 requires expenditures shall not exceed the total amount of the adopted budget authority for expenditures for any fund for the budget year. The Food Service Fund, Vocational Education Fund, and At Risk Fund has expenditures in excess of the budget authority.

USD 299 is not aware of any other statutory violations.

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2023

NOTE C - DEPOSITS & INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2023.

At June 30, 2023, the District's carrying amount of deposits was $1,980,098 and the bank balance was $1,986,685. The difference between the carrying amount and the bank balance is outstanding checks and deposits. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $382,387 was covered by federal depository insurance and $1,604,298 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE D - INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	At Risk (4 Yr. Old)	KSA 72-5167	$ 1,326
General Fund	At Risk (K-12)	KSA 72-5167	251,449
General Fund	In-Service Education	KSA 72-5167	1,400
General Fund	Special Education	KSA 72-5167	254,365
General Fund	Vocational Education	KSA 72-5167	47,649
General Fund	Food Service	KSA 72-5167	1,290
Supplemental General Fund	At Risk (4 Yr. Old)	KSA 72-5143	21,750
Supplemental General Fund	At Risk	KSA 72-5143	102,341
Supplemental General Fund	Special Education	KSA 72-5143	212,753
Supplemental General Fund	Vocational Education	KSA 72-5143	61,478
Supplemental General Fund	Food Service	KSA 72-5143	17,400

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2023

NOTE E - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kanas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2023.

Termination Benefits. The District provides an early retirement program for certain eligible employees. An employee is eligible for early retirement if the following conditions are met:

1. The employee is between 52 and 60 years of age.
2. The employee has ten years or more of employment service with the District.

Those eligible under this program will receive half of their final salary in three installments:

1. The first year the employee will receive 40%.
2. The second year the employee will receive 35%.
3. The third year the employee will receive 25%.

No early retirement benefits paid for the year ending June 30, 2023.

Compensated Absences. All employees of the District receive 10 days of sick leave each year and may accumulate up to 60 days.

Certified employees of the District with 10 years or more of service who leave voluntarily or retire are eligible to be paid for up to 60 unused sick leave days upon leaving the district. For 10-14 years of employment, employees will receive $20 per day of sick leave; for 15-19 years, employees will receive $30 per day of sick leave; and for 20 years or more of service, employees will receive $40 per day of sick leave. The District does not pay accumulated sick leave for classified employees when leaving or retiring.

The District had twenty-one employees with 10 years or more of service and unused sick leave for an estimated liability of $8,350.

Vacation If granted, classified employees with one to nine years of experience in the district will be granted ten days of vacation per year. Employees with ten years or more experience in the district will be granted fifteen days of vacation per year. Vacation days can be accumulated to ten days. Employees leaving the district may be paid for accrued vacation time at the employee's regular daily rate of pay. There was no employees with accrued vacation at June 30, 2023.

NOTE F - DEFINED BENEFIT PENSION PLAN (KPERS)

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq*. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A 74-49,210 establishes the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.83% and 13.33%, respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11% for the fiscal year ended June 30, 2023.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.9% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorized two additional transfers which total $271 million.

NOTE F - DEFINED BENEFIT PENSION PLAN (KPERS) - CONTINUED

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $104,561 for the year ended June 30, 2023.

Net Pension Liability

At June 30, 2023, the District's proportionate share of the collective net pension liability reported by KPERS was $2,302,823. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup with KPERS for the fiscal year ended June 30, 2022. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE G - CLAIMS AND JUDGEMENTS

The District participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District continues to carry commercial insurance for these potential risks. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

During the ordinary course of its operations, the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material financial impact on the District.

NOTE H - RELATED PARTY TRANSACTIONS

In a governmental entity, related parties include members of the governing body, board members, administrative officials, and immediate families of administrative officials, board members, and members of the governing body. Required disclosures on related party transactions do not include compensation arrangements, expense allowance and similar items incurred in the ordinary course of operations. The following are not required to be reported, but are presented for information only.

	2022-2023
Home Oil Marc Lovin, board member, is the owner	$ 42,766
Midway Coop Danelle Palmer, board member, is an employee	3,508

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2023

NOTE I – Long-Term Debt

Changes in long-term liabilities for the entity for the year ended June 30, 2023 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Capital Leases Payable									
3 Sharp Copiers	N/A	12/1/2017	$30,600	12/1/2022	$ 3,381	$ -	$ 3,381	$ -	$ -
4 Xerox Copiers	N/A	1/1/2023	$78,459	6/30/2028	-	78,459	-	78,459	-
2016 53-passenger bus	3.90%	8/24/2018	65,000	8/24/2023	27,317	-	27,317	-	1,062
Tornado Shelter	3.75%	8/27/2020	173,000	9/15/2023	117,023	-	57,749	59,274	4,411.00
Total Long-Term Debt					$ 147,721	$ 78,459	$ 88,447	$ 137,733	$ 5,473

Current maturities of long-term debt and interest for the next five years through maturity are as follows:

	FYE 06/30/24	FYE 6/30/25	FYE 6/30/26	FYE 6/30/27	FYE 6/30/28	Total
PRINCIPAL						
4 Xerox Copiers	$ 15,692	$ 15,692	$ 15,692	$ 15,692	$ 15,691	$ 78,459
Tornado Shelter	59,274	-	-	-	-	59,274
TOTAL PRINCIPAL	$ 74,966	$ 15,692	$ 15,692	$ 15,692	$ 15,691	$ 137,733
INTEREST						
Tornado Shelter	2,246	-	-	-	-	2,246
TOTAL INTEREST	$ 2,246	$ -	$ -	$ -	$ -	$ 2,246

NOTE J – SUBSEQUENT EVENTS

In September 2023, the board approved to purchase a 2021 International CE 71 passenger bus from American Bus Sale LLC for $105,665.

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

REGULATORY-REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED

JUNE 30, 2023

Schedule 1

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUNDS						
General Fund	$ 2,645,916	$ (69,732)	$ 1,000	$ 2,577,184	$ 2,577,184	$ -
Supplemental General Fund	640,007	-	-	640,007	498,639	(141,368)
Total General Funds	3,285,923	(69,732)	1,000	3,217,191	3,075,823	(141,368)
SPECIAL PURPOSE FUNDS						
Capital Outlay Fund	544,172	-	-	544,172	194,956	(349,216)
Driver Training Fund	4,509	-	-	4,509	2,408	(2,101)
Food Service Fund	257,351	-	-	257,351	260,243	2,892
Professional Development	1,699	-	-	1,699	1,667	(32)
Special Education Fund	560,547	-	-	560,547	510,755	(49,792)
Vocational Education Fund	95,483	-	-	95,483	135,233	39,750
KPERS Fund	256,916	-	-	256,916	237,295	(19,621)
At Risk Fund	221,338	-	-	221,338	357,041	135,703
At Risk 4 Year Old Fund	59,612	-	-	59,612	51,325	(8,287)
Total Special Purpose Funds	2,001,627	-	-	2,001,627	1,750,923	(250,704)
All Funds	$ 5,287,550	$ (69,732)	$ 1,000	$ 5,218,818	$ 4,826,746	$ (392,072)

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With comparative actual totals for the prior year ended June 30, 2022)

GENERAL FUND

		2023		
	2022 Actual	Actual	Budget	Variance Over (Under)
Expenditures - Continued				
Instruction Support Staff				
Certified Salaries	23,553	21,123	22,150	(1,027)
Non-Certified Salaries	24,697	24,485	25,000	(515)
Social Security	2,927	3,405	11,985	(8,580)
Other Employee Benefit	8,785	10,190	150	10,040
Purchased Professional/Technical Services	50	-	125	(125)
Books/Periodicals	198	2,124	200	1,924
Miscellaneous	-	404	-	404
Audiovisual/Instructional Software	2,867	9,469	2,875	6,594
Total Instruction Support Staff	63,077	71,200	62,485	8,715
General Administration				
Certified Salaries	49,750	43,575	47,000	(3,425)
Non-Certified Salaries	50,320	50,772	52,322	(1,550)
Employee Insurance	23,040	10,298	23,722	(13,424)
Social Security	6,413	7,134	6,650	484
Other Employee Benefit	304	168	305	(137)
Purchased Professional/Technical Services	18,758	9,923	15,550	(5,627)
Communications	1,513	1,202	1,650	(448)
Other	9,358	3,511	8,980	(5,469)
Total General Administration	159,456	126,583	156,179	(29,596)
School Administration				
Certified Salaries	127,406	98,575	120,000	(21,425)
Non-Certified Salaries	45,487	47,140	45,550	1,590
Insurance	37,779	21,964	39,422	(17,458)
Social Security	11,429	10,918	11,499	(581)
Other Employee Benefit	615	11,423	633	10,790
Professional & Technical Service	27,491	13,039	27,502	(14,463)
Communications	6,382	5,476	6,400	(924)
Supplies	3,266	52	760	(708)
Property	56	-	62	(62)
Other	157	647	163	484
Total School Administration	260,068	209,234	251,991	(42,757)

Schedule 2-1

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With comparative actual totals for the prior year ended June 30, 2022)

GENERAL FUND

		2023		
	2022 Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Equalization Aid	$ 2,165,767	$ 2,321,735	$ 2,355,359	$ (33,624)
Mineral Tax	38	43	-	43
Special Education Aid	259,005	254,365	290,550	(36,185)
Other State Aid	-	1,000	-	1,000
Total Receipts	2,424,810	2,577,143	2,645,909	(68,766)
Expenditures Subject to Legal Max Budget				
Instruction				
Certified Salaries	733,445	697,345	767,100	(69,755)
Non-Certified Salaries	6,678	663	-	663
Employee Insurance	57,083	54,173	109,930	(55,757)
Social Security	60,721	58,669	60,000	(1,331)
Other Employee Benefit	13,781	15,785	3,038	12,747
Employer Benefit Expense	33,127	18,859	23,000	(4,141)
Purchased Professional/Technical Services	37,813	61,641	30,530	31,111
Communications	9,431	7,107	-	7,107
Supplies	33,152	23,790	2,000	21,790
Property	11,942	11,807	11,500	307
Textbooks	-	4,450	-	4,450
Other	12,088	13,529	23,550	(10,021)
Total Instruction	1,009,261	967,818	1,030,648	(62,830)
Student Support Services				
Certified Salaries	10,401	14,544	7,500	7,044
Other Employee Benefit	462	3,123	533	2,590
Purchased Professional/Technical Services	570	418	400	18
Supplies	236	424	450	(26)
Other	223	-	230	(230)
Total Student Support Services	11,892	18,509	9,113	9,396

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With comparative actual totals for the prior year ended June 30, 2022)

GENERAL FUND

		2023		
	2022 Actual	Actual	Budget	Variance Over (Under)
Expenditures - Continued				
Operations and Maintenance				
Non-Certified Salaries	63,057	73,156	70,200	2,956
Insurance (employee)	-	-	23,000	(23,000)
Social Security	5,444	5,385	6,000	(615)
Other Employee Benefits	21,202	27,574	350	27,224
Professional & Technical Service	42,054	42,189	42,050	139
Water/Sewer	13,036	18,427	12,045	6,382
Insurance	62,409	62,775	65,000	(2,225)
Heat & Electricity	86,612	95,551	86,670	8,881
General Supplies	21,626	22,470	15,548	6,922
Motor Fuel-Not School Bus	1,182	1,536	1,250	286
Other	-	110	55	55
Equipment and Furniture	32,465	25,246	6,800	18,446
Total Operations and Maintenance	349,087	374,419	328,968	45,451
Vehicle Operating Services				
Certified Salaries	-	17,850	-	17,850
Non-Certified Salaries	62,266	71,689	70,210	1,479
Social Security	11,593	6,841	13,000	(6,159)
Other Employee Benefits	13,564	16,360	15,650	710
Insurance	14,700	21,730	16,500	5,230
Purchased Professional & Technical Services	36,940	62,590	40,050	22,540
Motor Fuel	46,224	48,129	50,000	(1,871)
Equipment	9,189	-	9,205	(9,205)
Supplies	3,962	6,753	-	6,753
Total Vehicle Operating Services	198,438	251,942	214,615	37,327

Schedule 2-1

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With comparative actual totals for the prior year ended June 30, 2022)

GENERAL FUND

		2023		
	2022 Actual	Actual	Budget	Variance Over (Under)
Transfers				
At Risk (4 Year Old)	28,909	1,326	14,250	(12,924)
Food Service	22,173	1,290	22,448	(21,158)
Inservice Education	184	1,400	199	1,201
Special Education	233,706	254,365	310,000	(55,635)
Vocational Education	22,041	47,649	21,000	26,649
At Risk (K-12)	66,509	251,449	224,020	27,429
Total Transfers	373,522	557,479	591,917	(34,438)
Total Expenditures Subject to Legal Max Budget	2,424,801	2,577,184	2,645,916	(68,732)
Adjustment For Qualifying Budget Credits	-	-	1,000	(1,000)
Adjustment to Comply with Legal Max Budget	-	-	(69,732)	69,732
Legal General Fund Budget	2,424,801	2,577,184	$ 2,577,184	$ -
Receipts Over (Under) Expenditures	9	(41)		
Unencumbered Cash, Beginning	32	41		
Unencumbered Cash, Ending	$ 41	$ -		

Schedule 2-2

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With comparative actual totals for the prior year ended June 30, 2022)

SUPPLEMENTAL GENERAL FUND

		2023		
	2022 Actual	Actual	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
Ad Valorem Tax	$ 410,869	$ 507,288	$ 8,584	$ 498,704
Delinquent Tax	5,527	10,131	2,572	7,559
Motor Vehicle Tax	28,424	28,697	25,643	3,054
Other Revenue				
Other	25	-	-	-
Total Receipts	444,845	546,116	36,799	509,317
Expenditures				
Instructional				
Salaries	76,517	1,148	81,463	(80,315)
Employee Benefits	20,236	12,258	22,188	(9,930)
Social Security	5,365	152	5,605	(5,453)
Purchased Professional & Tech Services	-	-	1,500	(1,500)
Teaching Supplies	4,283	18,004	6,422	11,582
Property	205	2,270	4,625	(2,355)
Purchased Property Services	9,000	-	-	-
Other	1,602	4,277	102	4,175
Total Instructional	117,208	38,109	121,905	(83,796)
General Administration				
Salaries	-	4,073	-	4,073
Employee Benefits	-	1,545	-	1,545
Social Security	-	309	-	309
Insurance	-	815	-	815
Other	-	3,557	34,550	(30,993)
Total General Administration	-	10,299	34,550	(24,251)

Schedule 2-2

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With comparative actual totals for the prior year ended June 30, 2022)

SUPPLEMENTAL GENERAL FUND

		2023		
	2022 Actual	Actual	Budget	Variance Over (Under)
Operation & Maintenance				
Salaries	-	7,355	-	7,355
Social Security	-	543	-	543
Insurance	-	3,087	-	3,087
Property	20,720	21,497	1,928	19,569
Supplies	-	1,896	-	1,896
Heat	-	96	-	96
Other	-	35	-	35
Total Operation & Maintenance	20,720	34,509	1,928	32,581
Student Transportation Services				
Equipment	-	-	24,622	(24,622)
Total Student Transportation Services	-	-	24,622	(24,622)
Transfers				
At Risk	55,000	102,341	58,646	43,695
At Risk (4 Year Old)	42,328	21,750	45,121	(23,371)
Food Service	-	17,400	-	17,400
Vocational Education	58,174	61,478	63,125	(1,647)
Special Education	286,865	212,753	290,110	(77,357)
Total Transfers	442,367	415,722	457,002	(41,280)
Total Expenditures	580,295	498,639	640,007	(141,368)
Legal Supplemental General Fund Budget	580,295	498,639	640,007	(141,368)
Receipts Over (Under) Expenditures	(135,450)	47,477		
Unencumbered Cash, Beginning	274,628	139,178		
Unencumbered Cash, Ending	$ 139,178	$ 186,655		

Schedule 2-3

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With comparative actual totals for the prior year ended June 30, 2022)

CAPITAL OUTLAY FUND

		2023		
	2022 Actual	Actual	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
Ad Valorem Tax	$ 217,770	$ 222,372	$ 231,542	$ (9,170)
Delinquent Tax	2,324	4,407	2,056	2,351
Motor Vehicle Tax	12,197	12,841	17,320	(4,479)
Other Revenues				
Other	69,896	74,231	-	74,231
Total Receipts	302,187	313,851	$ 250,918	$ 62,933
Expenditures				
Instructional Property	13,694	19,758	22,210	(2,452)
Support Services Property	-	-	8,000	(8,000)
School Administration Property	-	-	1,500	(1,500)
Operations & Maintenance Property	189,894	175,198	322,262	(147,064)
Central Services & Transportation Property	-	-	190,200	(190,200)
Total Expenditures	203,588	194,956	$ 544,172	$ (349,216)
Capital Outlay Budget	203,588	194,956	544,172	(349,216)
Receipts Over (Under) Expenditures	98,599	118,895		
Unencumbered Cash, Beginning	676,075	774,674		
Unencumbered Cash, Ending	$ 774,674	$ 893,569		

Schedule 2-4

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With comparative actual totals for the prior year ended June 30, 2022)

DRIVER TRAINING FUND

		2023		
	2022 Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 1,952	$ 2,940	$ 2,025	$ 915
Tuition	1,111	848	850	(2)
Total Receipts	3,063	3,788	$ 2,875	$ 913
Expenditures				
Instruction				
Salaries	2,587	1,650	2,900	(1,250)
Social Security	198	123	250	(127)
Other Employee Benefit	2	2	32	(30)
Professional & Technical Services	1,133	633	585	48
Motor Fuel	-	-	500	(500)
Other	-	-	242	(242)
Total Expenditures	3,920	2,408	4,509	(2,101)
Receipts Over (Under) Expenditures	(857)	1,380		
Unencumbered Cash, Beginning	3,341	2,484		
Unencumbered Cash, Ending	$ 2,484	$ 3,864		

Schedule 2-5

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With comparative actual totals for the prior year ended June 30, 2022)

FOOD SERVICE FUND

		2023		
	2022 Actual	Actual	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 205	$ 5,594	$ 1,267	$ 4,327
Federal Aid	205,087	138,727	97,051	41,676
Other Revenues				
Lunch/Breakfast - Students	409	56,344	65,186	(8,842)
Lunch Sales - Adults	7,930	9,687	9,032	655
Miscellaneous	328	589	20,000	(19,411)
Transfer From General	22,173	1,290	22,448	(21,158)
Transfer From Supplemental General	-	17,400	-	17,400
Total Receipts	236,132	229,631	$ 214,984	$ 14,647
Expenditures				
Food Service Operation				
Salaries	103,462	108,128	94,126	14,002
Social Security	3,948	7,168	4,200	2,968
Other Employee Benefits	300	900	150	750
Insurance	32,359	34,640	34,225	415
Food and Milk	91,750	102,727	108,300	(5,573)
Property	11,267	4,874	12,500	(7,626)
Other	3,517	1,806	3,850	(2,044)
Total Expenditures	246,603	260,243	$ 257,351	$ 2,892
Receipts Over (Under) Expenditures	(10,471)	(30,612)		
Unencumbered Cash, Beginning	55,818	45,347		
Unencumbered Cash, Ending	$ 45,347	$ 14,735		

Schedule 2-6

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With comparative actual totals for the prior year ended June 30, 2022)

PROFESSIONAL DEVELOPMENT FUND

		2023		
	2022 Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ -	$ 267	$ 1,500	$ (1,233)
Transfer From General	184	1,400	199	1,201
Total Receipts	184	1,667	$ 1,699	$ (32)
Expenditures				
Instruction				
Other	-	190	-	190
Professional & Technical Services	709	1,477	1,699	(222)
Total Expenditures	709	1,667	$ 1,699	$ (32)
Receipts Over (Under) Expenditures	(525)	-		
Unencumbered Cash, Beginning	525	-		
Unencumbered Cash, Ending	$ -	$ -		

Schedule 2-7

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With comparative actual totals for the prior year ended June 30, 2022)

SPECIAL EDUCATION FUND

		2023		
	2022 Actual	Actual	Budget	Variance Over (Under)
Receipts				
Other Revenue	$ -	$ 1,694	$ -	$ 1,694
Medicaid	15,525	11,832	-	11,832
Transfer From General Fund	233,707	254,365	310,000	(55,635)
Transfer From Supplemental General	286,865	212,753	290,110	(77,357)
Total Receipts	536,097	480,644	$ 600,110	$ (119,466)
Expenditures				
Instruction				
Non Certified Salaries	-	1,743	-	1,743
Social Security	-	133	-	133
Employee Benefits	-	501	-	501
Payment to Special Ed. Co-op	512,968	508,328	560,547	(52,219)
Supplies	-	50	-	50
Total Instruction	512,968	510,755	560,547	(52,169)
Total Expenditures	512,968	510,755	$ 560,547	$ (49,792)
Receipts Over (Under) Expenditures	23,129	(30,111)		
Unencumbered Cash, Beginning	90,000	113,129		
Unencumbered Cash, Ending	$ 113,129	$ 83,018		

Schedule 2-8

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With comparative actual totals for the prior year ended June 30, 2022)

VOCATIONAL EDUCATION FUND

		2023		
	2022 Actual	Actual	Budget	Variance Over (Under)
Receipts				
Other Revenue	$ 948	$ 6,055	$ 3,105	$ 2,950
State Aid	-	5,255	-	5,255
Transfer From General	22,041	47,649	21,000	26,649
Transfer From Supplemental General	58,174	61,478	63,125	(1,647)
Total Receipts	81,163	120,437	$ 87,230	$ 33,207
Expenditures				
Certified Salaries	72,284	102,640	74,800	27,840
Non-Certified Salaries	3,892	8,951	1,120	7,831
Insurance	4,862	5,475	3,900	1,575
Social Security	5,071	7,192	5,250	1,942
Employee Benefits	225	1,000	5,188	(4,188)
Other Property Services	-	-	-	-
Other Purchased Services	150	1,000	175	825
Property	1,723	4,858	1,850	3,008
Supplies	2,716	2,972	3,000	(28)
Other	240	1,145	200	945
Total Expenditures	91,163	135,233	$ 95,483	$ 39,750
Receipts Over (Under) Expenditures	(10,000)	(14,796)		
Unemcumbered Cash, Beginning	40,000	30,000		
Unencumbered Cash, Ending	$ 30,000	$ 15,204		

Schedule 2-9

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With comparative actual totals for the prior year ended June 30, 2022)

KPERS FUND

		2023		
	2022 Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 231,456	$ 237,295	$ 256,916	$ (19,621)
Total Receipts	231,456	237,295	256,916	(19,621)
Expenditures				
Employee Benefits	231,456	237,295	256,916	(19,621)
Total Expenditures	231,456	237,295	$ 256,916	$ (19,621)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Schedule 2-10

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2023
(With comparative actual totals for the prior year ended June 30, 2022)

CONTINGENCY RESERVE FUND

	2022 Actual	2023 Actual
Receipts		
Transfer From General	$ -	$ -
Total Receipts	-	-
Expenditures		
Heat	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	123,707	123,707
Unencumbered Cash, Ending	$ 123,707	$ 123,707

Schedule 2-11

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2023
(With comparative actual totals for the prior year ended June 30, 2022)

TITLE I, TITLE II-A, TITLE IV & FEDERAL FUNDS

	2022 Actual	2023 Actual
Receipts		
State Aid	$ 76,440	$ 78,547
Total Receipts	76,440	78,547
Expenditures		
Instruction		
Certified Salaries	42,626	45,647
Social Security	3,060	3,437
Other Employee Benefits	1,459	4,460
Purchased Professional Services	18,857	17,584
Supplies	10,438	7,444
Total Expenditures	76,440	78,572
Receipts Over (Under) Expenditures	-	(25)
Unencumbered Cash, Beginning	25	25
Unencumbered Cash, Ending	$ 25	$ -

Schedule 2-12

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2023
(With comparative actual totals for the prior year ended June 30, 2022)

GIFTS & GRANTS

	2022 Actual	2023 Actual
Receipts		
State Aid	$ 3,761	$ -
Miscellaneous	85,162	10,449
Total Receipts	88,923	10,449
Expenditures		
Instruction		
Purchased Professional Services	9,678	7,703
Teaching Supplies	1,501	360
Other	1,810	660
Property	78,226	1,178
Total Expenditures	91,215	9,901
Receipts Over (Under) Expenditures	(2,292)	548
Unencumbered Cash, Beginning	233,380	231,088
Unencumbered Cash, Ending	$ 231,088	$ 231,636

Schedule 2-13

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With comparative actual totals for the prior year ended June 30, 2022)

AT RISK FUND

		2023		
	2022 Actual	Actual	Budget	Variance Over (Under)
Receipts				
Transfer From General	$ 66,509	$ 251,449	$ 224,020	$ 27,429
Transfer From Supplemental General	55,000	102,341	58,646	43,695
Total Receipts	121,509	353,790	282,666	71,124
Expenditures				
Certified Salary	145,413	266,334	155,252	111,082
Non-Certified Salary	16,205	30,644	34,182	(3,538)
Employee Insurance	6,391	35,229	12,992	22,237
Social Security	4,647	12,389	5,655	6,734
Other Employee Benefits	6,601	12,445	3,833	8,612
Other Purchased Services	12,164	-	9,424	(9,424)
Total Expenditures	191,421	357,041	$ 221,338	$ 135,703
Receipts Over (Under) Expenditures	(69,912)	(3,251)		
Unencumbered Cash, Beginning	94,912	25,000		
Unencumbered Cash, Ending	$ 25,000	$ 21,749		

Schedule 2-14

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis
For the Year Ended June 30, 2023
(With comparative actual totals for the prior year ended June 30, 2022)

AT RISK (4 YEAR OLD) FUND

		2023		
	2022 Actual	Actual	Budget	Variance Over (Under)
Receipts				
Transfer From General	$ 28,909	$ 1,326	$ 14,250	$ (12,924)
Transfer From Supplemental General	42,328	21,750	45,121	(23,371)
Total Receipts	71,237	23,076	$ 59,371	$ (36,295)
Expenditures				
Certified Salary	-	40,729	52,000	(11,271)
Non-Certified Salary	27,654	-	-	-
Employee Insurance	2,170	6,820	4,500	2,320
Social Security	1,157	3,087	1,455	1,632
Employees Benefits	65	556	302	254
Supplies	619	133	1,355	(1,222)
Total Expenditures	31,665	51,325	$ 59,612	$ (8,287)
Receipts Over (Under) Expenditures	39,572	(28,249)		
Unencumbered Cash, Beginning	10,428	50,000		
Unencumbered Cash, Ending	$ 50,000	$ 21,751		

Schedule 2-15

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2023
(With comparative actual totals for the prior year ended June 30, 2022)

EDCAPS GRANT FUND

	2022 Actual	2023 Actual
Receipts		
Grant Revenue	$ 18,525	$ 14,441
Total Receipts	$ 18,525	$ 14,441
Expenditures		
Professional & Technical Services	58	274
Supplies	391	98
Property	12,815	18,789
Total Expenditures	13,264	19,161
Receipts Over (Under) Expenditures	5,261	(4,720)
Unencumbered Cash, Beginning	(541)	4,720
Unencumbered Cash, Ending	$ 4,720	$ -

Schedule 2-16

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2023
(With comparative actual totals for the prior year ended June 30, 2022)

ESSER (ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND

	2022 Actual	2023 Actual
Receipts		
Grant Revenue	$ 96,514	$ 285,051
Total Receipts	$ 96,514	$ 285,051
Expenditures		
Certified Salary	1,215	24,961
Non-Certified Salary	356	3,410
Social Security	53	1,915
Employee Benefits	-	268
Professional Development	-	245
Payment to Special Ed. Coop.	-	13,952
Professional & Technical Services	-	68,760
Supplies	170	-
Equipment	50,382	185,479
Other	20	-
Total Expenditures	52,196	298,990
Receipts Over (Under) Expenditures	44,318	(13,939)
Unencumbered Cash, Beginning	(42,553)	1,765
Unencumbered Cash, Ending	$ 1,765	$ (12,174)

Schedule 2-17

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2023
(With comparative actual totals for the prior year ended June 30, 2022)

TEXTBOOK & STUDENT MATERIAL FUND

	2022 Actual	2023 Actual
Receipts		
Rental Fees & Books	$ 10,237	$ 9,710
Total Receipts	$ 10,237	$ 9,710
Expenditures		
Textbooks	3,274	27,821
Total Expenditures	3,274	27,821
Receipts Over (Under) Expenditures	6,963	(18,111)
Unencumbered Cash, Beginning	14,656	21,619
Unencumbered Cash, Ending	$ 21,619	$ 3,508

Schedule 3

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2023

AGENCY FUNDS
STUDENT ORGANIZATIONS

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Clubs				
FCA	3,367	833	1,599	2,601
FFA	4,844	16,540	15,120	6,264
STUCO	1,322	5,468	6,700	90
High School Cheerleaders	7,595	10,337	13,995	3,937
Junior High Cheerleaders	1,115	1,970	2,191	894
Junior High Class	-	-	-	-
Professional Development	695	40	186	549
Kay	4,976	11,031	10,566	5,441
National Honor Society	665	701	1,060	306
Scholars' Bowl	558	80	242	396
Speech	1,555	1,904	2,504	955
Stang Gang Donors	-	843	816	27
Graduating Classes				
Class of 2022	1,743	-	1,743	-
Class of 2023	5,524	1,146	6,670	-
Class of 2023	3,044	17,151	15,270	4,925
Class of 2024	1,026	8,317	5,938	3,405
Class of 2025	-	2,808	1,166	1,642
Total Student Organization Funds	$ 38,029	$ 79,169	$ 85,766	$ 31,432

Schedule 4

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2023

DISTRICT ACTIVITY FUNDS

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance
Athletics				
Athletics	$ 1,666	$ 29,130	$ 28,961	$ 1,835
Vending Machine	1,604	1,680	3,191	93
Volleyball Fund	506	950	896	560
Cross Country	61	-	-	61
Total Athletics	3,837	31,760	33,048	2,549
Shop				
Shop	(570)	10,431	9,857	4
Visual Communications	251	13,763	12,441	1,573
FASC	2,489	7,466	8,884	1,071
Total Shop	2,170	31,660	31,182	2,648
Music				
Band/Chorus	167	3,677	2,567	1,277
Music Dept. Donations	128	-	-	128
Musical/Play	1,506	1,521	1,197	1,830
Total Music	1,801	5,198	3,764	3,235
Annual				
Yearbook	(262)	3,466	3,202	2
Mustang Area	41	-	-	41
Total Annual	(221)	3,466	3,202	43
Miscellaneous				
General	(522)	1,832	1,309	1
Store Donations	90	-	72	18
Library Donations	302	1,359	1,359	302
Total Miscellaneous	(130)	3,191	2,740	321
Grade School	810	1,072	1,260	622
After School Program	511	7,155	7,154	512
Total District Activity Funds	$ 8,778	$ 83,502	$ 82,350	$ 9,930