City of Americus
Lyon County, Kansas

Regulatory Basis Financial Statement and
Independent Auditors' Report
For the year ended December 31, 2022

Cindy Jensen, CPA
218 W. Main St.
Council Grove, Ks. 66846
(620) 767-5064

City of Americus
Lyon County, Kansas

Regulatory Basis Financial Statement
Year Ended December 31, 2022

Table of Contents

	Page
Independent Auditors' Report	1-2
Summary Statement of Receipts, Expenditures, and Unencumbered Cash	3
Notes to the Financial Statement	4-9
Regulatory – Required Supplementary Information	
Schedule 1 – Summary of Expenditures – Actual & Budget	10
Schedule 2 – Schedule of Receipts and Expenditures	
General Fund	11
Special Purpose Funds:	
Employee Benefits	12
Special Highway	13
Parks & Recreation	14
Special Law Enforcement	15
Special Parks & Recreation	16
Equipment Reserve	17
Capital Improvement Reserve	18
Business Funds:	
Trash Collection	19
Sewer Utility	20

Cindy Jensen
Certified Public Accountant

218 W Main
Council Grove, KS 66846

620-767-5064
c.jensen@tctelco.net

Independent Auditors' Report

Mayor and City Council
City of Americus
Lyon County, Kansas

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Americus, Kansas, a municipality, as of and for the year ended December 31, 2022 and the related notes to the financial statement.

Adverse Opinion on the U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion and Unmodified Opinions section of our report, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Americus, Kansas, as of December 31, 2022, or the changes in its financial position or cash flows for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Americus, Kansas, as of December 31, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Basis for Adverse Opinion and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the Kansas Municipal Audit and Accounting Guide. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Americus, Kansas, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Americus, Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Americus's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statement
Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Americus's" internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Americus's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Regulatory – Required Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement but are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Americus, Kansas as of and for the year ended December 31, 2021 (not presented herein), and have issued our report dated November 29, 2022 which contained an unmodified opinion on the basic financial statement. The 2021 basic financial statement and our report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/chief-financial-officer/municipal-services/municipal-audits. The 2021 actual column (2021 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2022 (Schedule 2 as listed in the table of contents) is presented for analysis and are not a required part of the basic financial statement. Such 2021 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statement. The 2021 comparative information has been subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 comparative information is fairly stated in all material respects, in relation to the basic financial statement as a whole for the year ended December 31, 2021, on the basis of accounting described in Note 1.

Cindy Jensen CPA

Cindy Jensen, CPA
October 30, 2023

City of Americus
Lyon County, Kansas

Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2022

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances & Accounts Payable	Ending Cash Balance
General Fund	$ 215,250	$ 0	$ 381,803	$ 431,940	$ 165,113	$ 58,369	$ 223,482
Special Purpose Funds							
Employee Benefits	10,812	0	33,414	29,698	14,528	493	15,021
Special Highway	35,552	0	27,801	40,212	23,141	37,746	60,887
Parks & Recreaton	51,003	0	164,865	166,279	49,589	673	50,262
Special Law Enforcement	3,709	0	0	3,399	310	0	310
Special Parks & Recreation	6,181	0	4,470	5,060	5,591	0	5,591
Equipment Reserve	103,897	0	28,000	16,091	115,806	0	115,806
Capital Improvement Res	188,641	0	156,144	34,260	310,525	0	310,525
Business Fund							
Trash Collection	16,440	0	63,062	70,667	8,835	4,900	13,735
Sewer	121,171	0	185,798	151,697	155,272	1,449	156,721
Total Reporting Entity	$ 752,656	$ 0	$ 1,045,357	$ 949,303	$ 848,710	$ 103,630	$ 952,340

Composition of Cash Balance:	
Checking	$ 122,533
Public Funds Money Market	829,807
Total Reporting Entity	$ 952,340

The accompanying notes are an integral part of this statement.

City of Americus
Lyon County, Kansas

Notes to the Financial Statement
December 31, 2022

Note 1 – Summary of Significant Accounting Policies

The City has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The more significant of the City's accounting policies are described below.

Financial Reporting Entity

The City of Americus, Kansas was organized in 1857 and operates as a third-class city in accordance with the laws of the State of Kansas. The City has a population of approximately 885 and is governed by an elected mayor and five-member council. This report includes all services provided by the City to residents and businesses within its boundaries. Services provided include: parks and recreation, police protection, street maintenance, and general administrative services. In addition, the City owns and operates two major enterprise activities; trash collection and sewer system. The City's financial statement does not include any related municipal entities.

Regulatory Basis Fund Types

The accounts of the City are organized and operated on the basis of funds, which are used to record the City's financial transactions. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Cash and other financial resources are recorded together with all related expenditures. A fund is used to segregate specific activities and for the purpose of attaining certain objectives in accordance with special regulations, restrictions, or limitations including State statutes and City ordinances. The following types of funds comprise the financial activities of the City.

General Fund – The chief operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other.than capital projects and tax levies for long-term debt) that are intended for specified purposes.

Business Funds – these are financed in whole or in part by fees charged to users of the goods or services. Business funds are operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the governing body has decided that periodic determination of receipts, expenses, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City approved a resolution that is in compliance-with K.S.A. 75-1120a(c) waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Note 1 – Summary of Significant Accounting Policies (Cont.)

Reimbursed Expenses - These are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria:

1. The related disbursement was made in the current year on behalf of the payee.
2. The item paid for was directly identifiable as having been used by or provided to the payee, and
3. The amount of the reimbursement is directly related to the amount of the original cash disbursement.

Budgetary Information - Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. The city amended its' general, special law, and parks & recreation funds increasing their expenditure authority from $341,215, $2,000, and $65,000 to $475,359, $3,500, and $121,500 respectively.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which regulatory receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and certain other special purpose funds as noted in the presentation of the appropriate Schedule 2. Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by use of internal spending limits established by the governing body.

Note 2 – Stewardship, Compliance, and Accountability

Compliance with Finance-Related Legal and Contractual Obligations - References made herein to the statutes are not intended as interpretations of law but are offered for consideration of the Director of Accounts and Reports, and interpretation by the County Attorney and legal representatives of the City.

Management is not aware of any regulatory violations for the period covered by this audit.

Note 3 – Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the city is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Custodial Credit Risk – the risk that in the event of a bank failure, the City's deposits may not be entirely returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by FDIC insurance, or by collateral held under joint custody receipts issued by a bank within the state of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2022.

Cash balances from all funds are combined and invested, to the extent possible in interest bearing accounts. All investments are stated at cost. Earnings from these investments, unless specifically designated, are allocated to the general fund. All investments are held in the City's name.

At year end, the carrying amount of the City's deposits, excluding petty cash funds, was $952,340. The bank balance was held by one bank resulting in a concentration of credit risk. Actual bank statement balances were $956,492. The difference between the carrying amount and the bank balance is composed of checks that have not cleared and deposits in transit. Of the bank balance, $250,000 was covered by FDIC insurance, and $706,492 was collateralized with securities held by the pledging financial institutions' agents in the City's name. The City held no investments on December 31, 2022.

Note 4 – Ad Valorem Tax Revenues and Property Taxes

The determination of assessed valuations and the collection of property taxes for all political subdivisions in the state of Kansas is the responsibility of the various counties. The County Appraiser annually determines assessed valuations based on real estate transactions recorded by the Register of Deeds and personal property transactions reported by taxpayers. The County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the County.

In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1st of each year. One-half of the property tax is due on December 20th prior to the fiscal year for which they are budgeted, and the second half is due the following May 10th. The County Treasurer collects and distributes the property taxes. In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the following years operation.

Note 4 – Ad Valorem Tax Revenues and Property Taxes (Cont)

Undistributed taxes from the prior year levy are recognized as income in the current year. It is not practicable to apportion delinquent taxes held by the County Treasurer at year end and, further, the amounts are not material in relationship to the financial statement taken as a whole.

Note 5 – Defined Pension Plan

Plan Description - The City of Americus, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which may be found on the website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100, Topeka, Ks. 66603) or by calling 1-888-275-5737.

Contributions - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is KPERS 1, KPERS 2, or a KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rate for KPERS 1, KPERS 2, and KPERS 3 to be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not Including the 1% contribution for the Death and Disability Program) and the statutory contribution rate was 8.90% for the fiscal year ended December 31, 2022. Contributions to the pension plan from the City were $10,335 for the year ended December 31, 2022.

Net Pension Liability - At December 31, 2022, the City's proportionate share of the collective net pension liability reported by KPERS was $108,050. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 6 – Claims & Judgments

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Insurance claims have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance coverage from coverage in prior years.

The City participates in Federal and State programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If

Note 6 – Claims & Judgments (Cont)

expenditures are disallowed due to noncompliance with grant program regulation, the City may be required to reimburse the grantor government. Any disallowed claim resulting from such audit could become a liability of the City. However, in the opinion of management, any such disallowed claim would not have a material effect on the financial statements of the City at December 31, 2022.

Note 7 – Other Long-Term Obligations from Operations

Death and Disability Other Post Employment Benefits
As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2022.

Compensated Absences – City employees may earn up to 3 weeks of paid vacation per year. Payment in lieu of the vacation days is not permitted, and carryover is limited to a maximum of 5 vacation days. Vacation leave is payable upon termination. Employees also earn up to 5 days per year sick leave with a maximum carryover of 20 days. At year end, any amount in excess of 20 days is paid to the employee. Three days of sick leave may be redeemed for one personal day once a year. Sick pay is forfeited upon termination. Employees also receive 2 discretionary days per year. Payment in lieu of discretionary days is not permitted. The costs of accumulated compensated absences are not recorded at the time the benefits are accumulated, but rather at the time such benefits are paid. No estimate has been made of the total accumulated leave nor has any been included in this statement.

Note 8 – Transfers

The City transferred monies between funds as allowed by applicable Kansas statutes. The following schedule details transfers made in 2022.

Transferred from:	Transferred to:	Statute	Amount
General	Equipment Reserve	12-1,117	8,000
Special Highway	Equipment Reserve	12-1,117	10,000
Trash	Equipment Reserve	12-1,117	10,000
General	Capital Imp Reserve	12-1,118	144,143
Parks & Recreation	Capital Imp Reserve	12-1,118	5,000
Special Parks	Capital Imp Reserve	12-1,118	5,000

Note 9- Project Playscape

The Project Playscape fund, within the Emporia Community Foundation (ECF), was formed for the purpose of the furtherance of improving the Americus City Park. The park serves the recreational needs of the youth of Americus as an important instrument in the latest enhancement for local youth. The group is currently fundraising to provide funds for an estimated $450,000 park project. All funds received for Project Playscape become the property of the ECF. The City has agreed to purchase additional property and pay the engineering design costs from its' funds at an estimated cost of $11,410. As of December 31, 2022, the city had expended $9,860 in engineering costs, $14,363 in land acquisition costs, and $39,760 in construction costs. In addition, construction costs of $388,176 were paid by the city and reimbursed by ECF Project Playscape Fund.

Note 10 – Long-Term Debt

The loan payable to the Kansas Department of Health and Environment, for wastewater treatment improvements, approved and advanced amount of $1,637,000 is payable from revenues of the sewer utility. The loan, which bears interest at 2.57%, is to be retired in semi-annual installments of $52,256 through calendar year 2027. No lien or other security interest is granted to the KDHE, however should the sewer utility revenues be insufficient to pay costs of operation and maintenance of the system and pay the principal, interest and other amounts due under the loan agreement, the City shall levy ad valorem taxes to produce the required amounts.

Lease Agreements

The City entered into a lease agreement with Kansasland Bank for the purchase of a 2011 John Deere 310SJ Backhoe on February 25, 2020 for $19,950. Five annual payments of $4,489 are scheduled, beginning February 25, 2021. The lease terminates in any budgeted year in which insufficient appropriated funds exist to meet the lease obligation, and the City must return the leased equipment to the lessor. Payments are made from the general, sewer, and parks and recreation fund.

Changes in long-term debt are as follows:

	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Due January 1	Additions	Reductions/ Payments	Balance Due December 31	Interest Paid
KDHE loan	2.57%	9/14/2005	$ 1,637,000	2/28/2027	$ 532,858	$ 0	$ 91,401	$ 441,457	$ 13,111
Lease purchase	4%	2/25/2020	19,950	2/25/2025	16,272	0	3,829	12,443	660
Total contractual indebtedness					$ 549,130	$ 0	$ 95,230	$ 453,900	$ 13,771

Maturities of the loan for the next five years and in five-year increments thereafter are as follows:

	2023	2024	2025	2026	2027	Total
Principal						
KDHE loan	$ 93,765	$ 96,190	$ 98,678	$ 101,231	$ 51,593	$ 441,457
Backhoe lease	3,984	4,146	4,313	0	0	12,443
Total Principal	97,749	100,336	102,991	101,231	51,593	453,900
Interest						
KDHE loan	10,747	8,322	5,834	3,281	683	28,867
Backhoe lease	505	343	175	0	0	1,023
Total Interest	11,252	8,665	6,009	3,281	683	29,890
Total Principal & Interest	$ 109,001	$ 109,001	$ 109,000	$ 104,512	$ 52,276	$ 483,790

Note 11 – Subsequent Events

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date that the financial statement was available to be issued.

Regulatory – Required Supplementary Information

City of Americus
Lyon County, Kansas

Schedule 1

Summary of Expenditures-Actual and Budget
Regulatory Basis
Budgeted Funds Only
For the Year Ended December 31, 2022

FUNDS	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Fund	$ 475,359	$ 0	$ 475,359	$ 431,940	$ (43,419)
Special Purpose Funds					
Employee Benefits	40,150	0	40,150	29,698	(10,452)
Special Highway	55,000	0	55,000	40,212	(14,788)
Parks & Recreation	121,500	100,126	221,626	166,279	(55,347)
Special Law Enforcement	3,500	0	3,500	3,399	(101)
Special Parks & Recreation	10,000	0	10,000	5,060	(4,940)
Business Funds					
Trash Collection	73,050	0	73,050	70,667	(2,383)
Sewer	153,012	0	153,012	151,697	(1,315)

See Accompanying Auditor's Report.

City of Americus
Lyon County, Kansas

Schedule 2A

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
With Comparative Actual Totals for the Prior Year Ended December 31, 2021

GENERAL FUND

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes-County	$ 117,326	$ 98,896	$ 96,273	$ 2,623
State of Kansas	188,789	195,896	103,829	92,067
Licenses & Permits	6,567	9,381	5,500	3,881
Franchise Tax	28,548	31,691	26,000	5,691
Use of money & property	1,802	15,885	2,000	13,885
Fines and fees	3,398	1,241	3,000	(1,759)
Other	8,160	28,813	73,072	(44,259)
Transfers In	0	0	0	0
Total Receipts	354,590	381,803	309,674	72,129
Expenditures				
General government				
Personal Services	64,481	68,961	69,327	(366)
Contractual	48,654	54,085	50,000	4,085
Commodities	7,001	18,858	15,000	3,858
Capital outlay	0	4,375	5,000	(625)
Transfers to other funds	10,000	144,143	144,144	(1)
Police & Fire				
Personal Services	20,911	16,989	33,500	(16,511)
Contractual	1,664	1,380	6,050	(4,670)
Commodities	2,498	3,832	5,050	(1,218)
Capital outlay	5,735	0	0	0
Parks & Recreation				
Personal Services	203	362	1,200	(838)
Contractual	0	6,000	2,000	4,000
Commodities	39	26	500	(474)
Capital outlay	18,104	0	5,000	(5,000)
Lease payments	0	1,496	0	1,496
Transfers to other funds	3,000	3,000	3,000	0
Streets				
Personal Services	33,776	35,506	40,000	(4,494)
Street repair & maintenance	51,835	62,274	79,000	(16,726)
Lease payments	1,496	1,496	4,488	(2,992)
Transfers to other funds	3,000	5,000	5,000	0
Community Center				
Community Center	4,163	2,371	5,100	(2,729)
Recycle				
Recycling program	10,466	1,786	2,000	(214)
Total Expenditures	287,026	431,940	475,359	(43,419)
Receipts Over (Under) Expenditures	67,564	(50,137)	$ (165,685)	$ 115,548
Unencumbered Cash, January 1	147,686	215,250		
Unencumbered Cash, December 31	$ 215,250	$ 165,113		

See Accompanying Auditor's Report.

City of Americus
Lyon County, Kansas

Schedule 2B

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
With Comparative Actual Totals for the Prior Year Ended December 31, 2021

EMPLOYEE BENEFITS

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Taxes	$ 29,078	$ 33,414	$ 32,212	$ 1,202
Other	0	0	0	0
Total Receipts	29,078	33,414	32,212	1,202
Expenditures				
Payroll taxes & work comp	21,783	23,625	25,150	(1,525)
Health insurance	12,582	6,073	15,000	(8,927)
Adjustment for Budget Credits	0	0	0	0
Total Expenditures	34,365	29,698	40,150	(10,452)
Receipts Over (Under) Expenditures	(5,287)	3,716	$ (7,938)	$ 11,654
Unencumbered Cash, January 1	16,099	10,812		
Unencumbered Cash, December 31	$ 10,812	$ 14,528		

See Accompanying Auditor's Report.

City of Americus
Lyon County, Kansas

Schedule 2C

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
With Comparative Actual Totals for the Prior Year Ended December 31, 2021

SPECIAL HIGHWAY

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
State of Kansas gas tax	$ 25,413	$ 22,190	$ 22,600	$ (410)
Special city/county highway	3,040	2,618	2,530	88
Other	1,197	2,993	0	2,993
Total Receipts	29,650	27,801	25,130	2,671
Expenditures				
Street repair & maintenance	34,783	30,212	45,000	(14,788)
Transfer to other funds	10,000	10,000	10,000	0
Adjustment for Budget Credits	0	0	0	0
Total Expenditures	44,783	40,212	55,000	(14,788)
Receipts Over (Under) Expenditures	(15,133)	(12,411)	$ (29,870)	$ 17,459
Unencumbered Cash, January 1	50,685	35,552		
Unencumbered Cash, December 31	$ 35,552	$ 23,141		

See Accompanying Auditor's Report.

City of Americus
Lyon County, Kansas

Schedule 2D

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
With Comparative Actual Totals for the Prior Year Ended December 31, 2021

PARKS & RECREATION

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Property tax	$ 18,955	$ 37,333	$ 36,280	$ 1,053
Sales Tax	24,230	27,219	24,000	3,219
Other	270,786	100,313	48,000	52,313
Total Receipts	313,971	164,865	108,280	56,585
Expenditures				
Parks				
Personal services	9,653	11,372	15,500	(4,128)
Contractual	5,301	61,080	13,500	47,580
Commodities	3,332	3,361	5,000	(1,639)
Capital outlay	270,446	18,566	2,000	16,566
Lease payments	1,496	0	0	0
Transfers out	0	5,000	5,000	0
Youth Program	0	66,900	80,500	(13,600)
Adjustment for Budget Credits	0	0	100,126	(100,126)
Total Expenditures	290,228	166,279	221,626	(55,347)
Receipts Over (Under) Expenditures	23,743	(1,414)	$ (113,346)	$ 111,932
Unencumbered Cash, January 1	27,260	51,003		
Unencumbered Cash, December 31	$ 51,003	$ 49,589		

See Accompanying Auditor's Report.

City of Americus
Lyon County, Kansas

Schedule 2E

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
With Comparative Actual Totals for the Prior Year Ended December 31, 2021

SPECIAL LAW ENFORCEMENT

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Diversion collections	$ 100	$ 0	$ 0	$ 0
Other	0	0	0	0
Total Receipts	100	0	0	0
Expenditures				
Contractual	0	0	0	0
Commodities	503	3,399	3,500	(101)
Capital outlay	0	0	0	0
Adjustment for Budget Credits	0	0	0	0
Total Expenditures	503	3,399	3,500	(101)
Receipts Over (Under) Expenditures	(403)	(3,399)	$ (3,500)	$ 101
Unencumbered Cash, January 1	4,112	3,709		
Unencumbered Cash, December 31	$ 3,709	$ 310		

See Accompanying Auditor's Report.

Lyon County, Kansas

Schedule 2F

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
With Comparative Actual Totals for the Prior Year Ended December 31, 2021

SPECIAL PARKS & RECREATION

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
State of Kansas liquor tax	$ 5,427	$ 4,470	$ 5,829	$ (1,359)
Other Receipts	0	0	0	0
Total Receipts	5,427	4,470	5,829	(1,359)
Expenditures				
Park improvements	4,423	60	5,000	(4,940)
Transfer out	5,000	5,000	5,000	0
Adjustment for Budget Credits	0	0	0	0
Total Expenditures	9,423	5,060	10,000	(4,940)
Receipts Over (Under) Expenditures	(3,996)	(590)	$ (4,171)	$ 3,581
Unencumbered Cash, January 1	10,177	6,181		
Unencumbered Cash, December 31	$ 6,181	$ 5,591		

See Accompanying Auditor's Report.

City of Americus
Lyon County, Kansas

Schedule 2G

Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2022
With Comparative Actual Totals for the Prior Year Ended December 31, 2021

EQUIPMENT RESERVE

	Prior Year Actual	Current Year Actual
Receipts		
Transfers In	$ 16,000	$ 28,000
Other Receipts	0	0
Total Receipts	16,000	28,000
Expenditures		
Equipment	0	16,091
Other	0	0
Total Expenditures	0	16,091
Receipts Over (Under) Expenditures	16,000	11,909
Unencumbered Cash, January 1	87,897	103,897
Unencumbered Cash, December 31	$ 103,897	$ 115,806

See Accompanying Auditor's Report.

City of Americus
Lyon County, Kansas

Schedule 2H

Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2022
With Comparative Actual Totals for the Prior Year Ended December 31, 2021

CAPITAL IMPROVEMENT RESERVE

	Prior Year Actual	Current Year Actual
Receipts		
Special assessments	$ 1,796	$ 2,001
Transfers In	15,000	154,143
Total Receipts	16,796	156,144
Expenditures		
Capital improvements	0	34,260
Receipts Over (Under) Expenditures	16,796	121,884
Unencumbered Cash, January 1	171,845	188,641
Unencumbered Cash, December 31	$ 188,641	$ 310,525

See Accompanying Auditor's Report.

City of Americus
Lyon County, Kansas

Schedule 2I

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
With Comparative Actual Totals for the Prior Year Ended December 31, 2021

TRASH UTILITY

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Charges for Services	$ 62,002	$ 63,062	$ 59,800	$ 3,262
Other Receipts	0	0	0	0
Total Receipts	62,002	63,062	59,800	3,262
Expenditures				
Personal services	2,161	2,687	3,200	(513)
Contractual services	57,899	57,542	59,000	(1,458)
Commodities	506	438	850	(412)
Transfer to other funds	0	10,000	10,000	0
Total Expenditures	60,566	70,667	73,050	(2,383)
Receipts Over (Under) Expenditures	1,436	(7,605)	$ (13,250)	$ 5,645
Unencumbered Cash, January 1	15,004	16,440		
Unencumbered Cash, December 31	$ 16,440	$ 8,835		

See Accompanying Auditor's Report.

City of Americus
Lyon County, Kansas

Schedule 2J

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
With Comparative Actual Totals for the Prior Year Ended December 31, 2021

SEWER UTILITY

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Charges for Services	$ 186,441	$ 184,851	$ 175,000	$ 9,851
Other Receipts	802	947	0	947
Total Receipts	187,243	185,798	175,000	10,798
Expenditures				
Personal Service	18,539	22,913	16,500	6,413
Contractual	20,481	17,559	24,000	(6,441)
Commodities	5,796	5,217	8,000	(2,783)
Capital Outlay	0	0	0	0
Debt Service	106,008	106,008	104,512	1,496
Transfers to other funds	0	0	0	0
Total Expenditures	150,824	151,697	153,012	(1,315)
Receipts Over (Under) Expenditures	36,419	34,101	$ 21,988	$ 12,113
Unencumbered Cash, January 1	84,752	121,171		
Unencumbered Cash, December 31	$ 121,171	$ 155,272		

See Accompanying Auditor's Report.