CITY OF LOGAN

Logan, Kansas

FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT

For the Year Ended December 31, 2025

MAPES & MILLER
Certified Public Accountants
Phillipsburg, Kansas 67661

CITY OF LOGAN
Logan, Kansas

For the Year Ended December 31, 2025

Debra Grammon - Mayor

City Council
Dustin Breese – President

Andrew Noone

Brad Schmolesky

James McDonald

Verlaine Schooler

City Officials
Kristy West, Clerk

Aubrey Ruff, Treasurer

CITY OF LOGAN
Logan, Kansas

For the Year Ended December 31, 2025

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INDEPENDENT AUDITOR'S REPORT

Mayor and City Council
City of Logan
Logan, KS 67646

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Logan, Kansas, a Municipal Financial Reporting Entity, as of and for the year ended December 31, 2025, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Logan, Kansas as of December 31, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Logan, as of December 31, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Logan, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Logan on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonable determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Logan's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control, Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Logan's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, which raise substantial doubt about the City of Logan's, Kansas ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, and regulatory basis receipts and expenditures – actual – related municipal entity (Schedules 1, 2, and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Respectfully submitted,

Mapes & Miller LLP
Certified Public Accountants

October 12, 2026
Phillipsburg, Kansas

CITY OF LOGAN
Logan, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended December 31, 2025

FUNDS	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund							
General Operating Fund	$ 118,364	$ -	$ 407,799	$ 441,827	$ 84,336	$ 20,576	$ 104,912
Special Purpose Funds							
Community Building Fund	1,385	-	13,265	11,922	2,728	434	3,162
Library Fund	-	-	11,589	10,200	1,389	-	1,389
Special City Highway Fund	656	-	11,725	12,000	381	-	381
Employee Benefits Fund	4,027	-	74,763	72,717	6,073	-	6,073
Equipment Reserve Fund	160,995	-	10,000	-	170,995	-	170,995
Gifts & Grants Fund	20,914	-	330,978	91,166	260,726	-	260,726
Capital Improvements Fund	447,874	-	84,500	-	532,374	-	532,374
Capital Projects Fund							
Water Project Fund	(864,160)	9,800	780,313	53,975	(128,022) *	128,022	-
Street Project Fund	-	-	2,988,467	2,988,467	-	-	-
Business Funds							
Water Fund	54,633	-	134,616	151,273	37,976	779	38,755
Water Reserve Fund	162,010	-	28,382	3,700	186,692	-	186,692
Water Debt Fund	-	-	23,768	-	23,768	-	23,768
Sewer Rental Fund	36,453	-	88,376	104,156	20,673	278	20,951
Sewer Debt Fund	17,240	-	33,000	33,110	17,130	-	17,130
Trust Fund							
Episcopal Church Trust Fund	14,097	-	457	-	14,554	-	14,554
Related Municipal Entity							
Hansen Memorial Museum & Plaza Fund	(19,056)	-	659,623	621,347	19,220	6,140	25,360
Total Reporting Entity	$ 155,432	$ 9,800	$ 5,681,621	$ 4,595,860	$ 1,250,993	$ 156,229	$ 1,407,222

* See Note 3, Cash Basis Exception

The notes to the financial statement are an integral part of this statement.

CITY OF LOGAN
Logan, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended December 31, 2025

	Ending Cash Balance
Composition of Cash:	
Cash on Hand	$ 500
First National Bank - Logan, Kansas	
NOW Accounts	53,876
Certificates of Deposit	130,526
Farmers National Bank - Logan, Kansas	
Checking Accounts	248,655
Savings Accounts	973,665
Total Reporting Entity	$ 1,407,222

The notes to the financial statement are an integral part of this statement.

CITY OF LOGAN
Logan, Kansas

NOTES TO THE FINANCIAL STATEMENT
December 31, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The City of Logan, Kansas, is a municipal corporation governed by an elected mayor and a five-member council. The regulatory financial statement presents the City of Logan and one of its related municipal entities. The following related municipal entity is included in the City's reporting entity because it was established to benefit the City and/or its constituents.

Hansen Memorial Museum and Plaza – The Hansen Memorial Museum and Plaza operates the Plaza. The City Council appoints members to the board of the Plaza. Complete financial records for the Plaza may be reviewed at the Hansen Memorial Museum and Plaza.

B. Regulatory Basis Fund Types

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities for the City for the year ended December 31, 2025.

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specific purposes.

Capital Projects Fund - used to account for the debt proceeds and other financial resources to be used for acquisition and construction of major capital facilities or equipment.

Business Fund - funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise funds and internal service funds etc.).

Trust Fund - funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

C. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory

basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

D. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds, and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.

2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

3. Public hearing on or before August 15th, but at least ten days after publication of notice hearing.

4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the public hearing shall be no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The City held a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for the year ended December 31, 2025.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Projects Funds, Trust Funds, Agency Funds, the Related Municipal Entity and the following:

Special Purpose Funds:
- Equipment Reserve Fund
- Gifts & Grants Fund
- Capital Improvements Fund

Business Fund:
- Water Reserve Fund

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes

A. Outstanding Checks – K.S.A. 10-816 requires checks outstanding for two years or more to be cancelled and restored to the fund originally charged. The related municipal entity, Hansen Memorial Museum & Plaza Fund, had outstanding checks that were greater than two years old.

B. Payment of Claims – K.S.A. 12-105b requires approval of expenditures by the governing body. The City is mailing checks for payment of all expenditures prior to approval by the governing body.

C. Fund Encumbrances – K.S.A. 10-1117 requires the Clerk to maintain a record of each fund's indebtedness and contracts creating a liability as well as maintaining all warrants or checks written. Encumbrances for contracts approved were not recorded on the books on December 31, 2025.

D. The City is not aware of any other noncompliance with Kansas Statutes.

3. CASH BASIS EXCEPTIONS

A. Authority is authorized under K.S.A. 74-8905 and the Loan Act to issue revenue bonds for the purpose of providing funds to implement the State's requirements under the Federal Act and to loan the same, together with available funds from the EPA costs. The City had a negative unencumbered cash balance in the KDHE Revolving Loan Fund on December 31, 2025, because the City must expend monies before they can receive the loan proceeds. K.S.A. 10-1116 provides an exception from a cash-basis law violation for the issuance of bonds. The City expended monies with the expectation of monies being reimbursed under conditions of the KDHE loan agreement.

4. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located or in an adjoining County, if such an institution has been designated as an official depository and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured on December 31, 2025.

On December 31, 2025, the City's carrying amount of deposits was $1,406,722 and the bank balance was $1,460,969. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance $698,849 was covered by federal depository insurance, $762,120 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

5. DEFINED CONTRIBUTION PLAN

The City of Logan provides pension benefits for all of its full-time employees as a participating employer in a 401(a) Money Purchase Pension Plan sponsored and administrated by the Logan Manor Nursing Home of Logan, KS. The plan is a defined contribution plan, in which benefits depend solely on amounts contributed to the plan plus investment earnings. All employees who work 1,000 hours or more per year and have reached the age of eighteen are required to make employee contributions of 3.00 percent of their annual salary on the first day of payroll following their hiring. Employees who work 1,000 hours and have reached the age of eighteen are eligible to participate in employer contributions of 4.00 percent of their annual salary after completing one year service.

The City's contributions for each employee are vested at 20.00 percent after three years and then increase at the rate of 20.00 percent per year until the employee is 100.00 percent vested after seven years of service. Pension records for the City of Logan, Kansas are not maintained separately from the records of Logan Community Health Services, therefore, information for the City of Logan, Kansas for covered pension payroll, employer and employee required contributions are not available.

Employees are also allowed to participate in a 457(b) Deferred Compensation Plan sponsored and administrated by the Logan Manor Nursing Home of Logan, KS. All employees are eligible to contribute to the plan up to IRS deferral limits beginning with the first day of the month following the date of hire. The City does not make any contributions to this plan.

6. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Operating Fund	Equipment Reserve Fund	K.S.A. 12-1,117	$ 10,000
General Operating Fund	Capital Improvement Fund	K.S.A. 12-1,118	32,500
Special City Highway Fund	Capital Improvement Fund	K.S.A. 12-1,118	12,000
Water Fund	Capital Improvement Fund	K.S.A. 12-825d	30,000
Sewer Rental Fund	Capital Improvement Fund	K.S.A. 12-825d	10,000
Sewer Rental Fund	Sewer Debt Fund	K.S.A. 12-825d	33,000

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

A. Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

B. Compensated Absences

Vacation Pay

Each employee who has worked at least one year but less than five years receives twelve days paid vacation per year. An employee who has worked five years, but less than ten years receives fifteen days paid vacation per year. For every five years worked after ten years the employee receives an additional three days of vacation. Employees are allowed to carry over a maximum of five days of vacation time from one year to the next. Vacation leave is payable upon termination in good standing.

Sick Pay

Each full-time employee is credited with twelve days sick leave as of the first day of employment and on each anniversary date. Employees are allowed to accumulate up to sixty days of sick leave.

8. RISK MANAGEMENT

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets, errors and omissions; injuries to employees; and natural disasters. The City has been unable to obtain workman's compensation insurance at a cost it considered to be economically justifiable. For this reason, the City joined together with other cities in the State to participate in Kansas Municipal Insurance Trust, a public entity risk pool currently operating as a common risk management and insurance program for 179 participating members and the league itself.

The City continues to carry commercial insurance for all other risks of loss, including commercial property, commercial liability, automobile, linebacker, inland marine, surety bonds, commercial output, law enforcement liability, and airport liability. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

9. CAPITAL PROJECTS

Capital project authorization with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures to Date
Water Project Fund	1,970,000	948,835

10. SUBSEQUENT EVENTS

Management has evaluated events and transactions for potential recognition or disclosure through October 12, 2026, which is the date the financial statement was available for issue and does not believe any events through the date of this report have occurred, which effect the financial statement presented.

10. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2025, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Beginning Balance 1/1/2025	Additions	Reductions/ Payments	Ending Balance 12/31/2025	Interest/ Service Fees Paid
KDHE Loans:									
Kansas Water Pollution Control	2.68%	5/11/2005	$ 540,837	9/1/2026	$ 64,060	$ -	$ 31,604	$ 32,456	$ 1,506
Kansas Public Water Supply	2.05%	3/13/2024	1,970,000 *	8/1/2045	40,500	780,314	-	820,814	3,700
Total KDHE Loans					104,560	780,314	31,604	853,270	5,206
Capital Leases:									
Backhoe	3.25%	10/12/2020	36,000	10/12/2025	7,657	-	7,657	-	249
Loader	4.97%	10/27/2023	26,000	4/15/2026	17,289	-	8,435	8,854	866
Total Capital Leases					24,946	-	16,092	8,854	1,115
Total Indebtedness					$ 129,506	$ 780,314	$ 47,696	$ 862,124	$ 6,321

Current maturities of long-term debt and interest through maturity are as follows.

	KDHE Loans		Capital Lease		Total	
Year	Principal	Interest	Principal	Interest	Principal	Interest
2026	$ 32,456	$ 654	$ 8,854	$ 435	$ 41,310	$ 1,089
2027	20,045	10,096	-	-	20,045	10,096
2028	40,709	19,574	-	-	40,709	19,574
2029	41,547	18,735	-	-	41,547	18,735
2030	42,404	17,879	-	-	42,404	17,879
2031-2035	225,490	75,924	-	-	225,490	75,924
2036-2040	249,698	51,716	-	-	249,698	51,716
2041-2045	200,921	20,393	-	-	200,921	20,393
	$ 853,270	$ 214,971	$ 8,854	$ 435	$ 862,124	$ 215,406

* The City was approved for a KDHE loan for $1,970,000, as of December 31, 2025 only $820,814 had been distributed. It is estimated that $985,000 of this KDHE loan will be forgiven.

CITY OF LOGAN, KANSAS

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2025

CITY OF LOGAN
Logan, Kansas

Schedule 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2025

FUNDS	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Fund					
General Operating Fund	$ 479,550	$ -	$ 479,550	$ 441,827	$ (37,723)
Special Purpose Funds					
Community Building Fund	12,628	-	12,628	11,922	(706)
Library Fund	10,400	-	10,400	10,200	(200)
Special City Highway Fund	15,000	-	15,000	12,000	(3,000)
Employee Benefits Fund	77,700	-	77,700	72,717	(4,983)
Business Funds					
Water Fund	251,649	-	251,649	151,273	(100,376)
Sewer Rental Fund	146,322	-	146,322	104,156	(42,166)
Sewer Debt Fund	34,611	-	34,611	33,110	(1,501)

CITY OF LOGAN
Logan, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2025

GENERAL OPERATING FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Taxes			
Ad Valorem Tax	$ 140,134	$ 143,453	$ (3,319)
Delinquent Tax	6,764	2,500	4,264
Motor Vehicle Tax	28,836	14,197	14,639
Recreational Vehicle Tax	866	491	375
16/20M Vehicle Tax	1,789	1,934	(145)
Commercial Vehicle Tax	1,436	1,895	(459)
Watercraft Tax	420	482	(62)
Neighborhood Revitalization Rebate	(517)	(479)	(38)
Intangibles Tax	5,078	4,804	274
Local Alcoholic Liquor Tax	15	869	(854)
Fines	709	-	709
Dog Tags	170	300	(130)
Liquor License	50	300	(250)
Camping Fee	360	1,000	(640)
Franchise Fees	14,997	20,200	(5,203)
Rent	26,700	27,000	(300)
Cemetery	900	2,200	(1,300)
Trash Collection	77,282	64,000	13,282
Sales Tax	57,104	68,500	(11,396)
Street Lights	2,459	4,000	(1,541)
Interest Income	18,203	5,000	13,203
Miscellaneous	8,095	200	7,895
Reimbursements	11,335	2,000	9,335
Occupation Tax	-	300	(300)
Insurance Proceeds	4,614	100	4,514
Pool Receipts	-	100	(100)
Total Receipts	407,799	$ 365,346	$ 42,453
EXPENDITURES			
General Government			
Salaries	49,111	$ 32,000	$ 17,111
Health Insurance	2,783	-	2,783
Utilities	6,073	6,000	73
Phone & Internet	3,448	3,500	(52)
Postage	1,311	1,200	111
Supplies	9,368	8,000	1,368
Equipment	-	3,000	(3,000)
Maintenance	6,320	4,000	2,320
Trash Service	240	500	(260)
Professional Fees	10,785	12,500	(1,715)
Insurance	16,616	17,500	(884)
Miscellaneous	2,423	5,000	(2,577)
Total General Government	108,478	93,200	15,278

CITY OF LOGAN
Logan, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2025

GENERAL OPERATING FUND

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Street Lights			
Utilities	$ 12,486	$ 17,000	$ (4,514)
Street			
Salaries	11,549	12,000	(451)
Supplies	5,179	9,000	(3,821)
Equipment	6,174	3,000	3,174
Maintenance	8,287	12,000	(3,713)
Fuel	2,168	7,000	(4,832)
Insurance	1,353	4,000	(2,647)
Miscellaneous	-	1,000	(1,000)
Total Street	34,710	48,000	(13,290)
Shop			
Salaries	3,740	9,000	(5,260)
Utilities	4,120	5,000	(880)
Supplies	464	3,500	(3,036)
Equipment	-	1,000	(1,000)
Maintenance	36	3,000	(2,964)
Trash Service	2,400	2,500	(100)
Insurance	2,495	2,500	(5)
Total Shop	13,255	26,500	(13,245)
Fire Protection			
Contractual Services	4,800	5,000	(200)
Utilities	3,555	4,000	(445)
Phone & Internet	1,326	1,500	(174)
Supplies	3,031	3,500	(469)
Equipment	1,500	7,000	(5,500)
Maintenance	1,564	5,000	(3,436)
Trash Service	240	500	(260)
Insurance	999	1,500	(501)
Total Fire Protection	17,015	28,000	(10,985)

CITY OF LOGAN
Logan, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2025

GENERAL OPERATING FUND

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Swimming Pool			
Salaries	$ 21,775	$ 16,000	$ 5,775
Utilities	3,813	6,000	(2,187)
Phone & Internet	162	200	(38)
Supplies	13,914	5,000	8,914
Equipment	-	3,000	(3,000)
Maintenance	5,088	1,000	4,088
Insurance	700	1,000	(300)
Miscellaneous	-	1,000	(1,000)
Total Swimming Pool	45,452	33,200	12,252
Youth Center			
Utilities	2,508	2,800	(292)
Supplies	1,460	2,000	(540)
Equipment	-	1,000	(1,000)
Maintenance	558	500	58
Insurance	2,943	1,500	1,443
Total Youth Center	7,469	7,800	(331)
Library Maintenance			
Utilities	2,054	3,000	(946)
Phone & Internet	494	700	(206)
Supplies	-	300	(300)
Maintenance	327	100	227
Insurance	4,118	2,300	1,818
Total Library Maintenance	6,993	6,400	593
Park & Lake			
Salaries	18,938	9,000	9,938
Utilities	2,156	3,000	(844)
Supplies	2,465	3,000	(535)
Maintenance	2,498	2,000	498
Fuel	859	2,500	(1,641)
Insurance	557	1,500	(943)
Total Park & Lake	27,473	21,000	6,473

CITY OF LOGAN
Logan, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2025

GENERAL OPERATING FUND

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Cemetery			
Salaries	$ 6,735	$ 6,000	$ 735
Contract Labor	1,159	2,250	(1,091)
Supplies	648	2,000	(1,352)
Insurance	290	1,500	(1,210)
Miscellaneous	-	-	-
Total Cemetery	8,832	11,750	(2,918)
Contractual Services	17,160	9,500	7,660
Refuse Collection	68,136	59,000	9,136
Police Protection	6,490	9,000	(2,510)
Dane G Hansen Memorial Museum & Plaza	24,000	24,000	-
Logan Manor Nursing Home	1,378	10,000	(8,622)
Miscellaneous	-	30,200	(30,200)
Outgoing Transfers			
Equipment Reserve Fund	10,000	25,000	(15,000)
Capital Improvements Fund	32,500	20,000	12,500
Total Expenditures	441,827	$ 479,550	$ (37,723)
Receipts Over (Under) Expenditures	(34,028)		
UNENCUMBERED CASH, January 1, 2025	118,364		
UNENCUMBERED CASH, December 31, 2025	$ 84,336		

CITY OF LOGAN
Logan, Kansas

Schedule 2-2

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2025

COMMUNITY BUILDING FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Taxes			
Ad Valorem Tax	$ 7,674	$ 7,856	$ (182)
Delinquent Tax	314	100	214
Motor Vehicle Tax	1,398	741	657
Recreational Vehicle Tax	42	26	16
16/20M Vehicle Tax	68	101	(33)
Commercial Vehicle Tax	75	99	(24)
Watercraft Tax	22	25	(3)
Neighborhood Revitalization Rebate	(28)	(26)	(2)
Rent	3,700	2,500	1,200
Total Receipts	13,265	$ 11,422	$ 1,843
EXPENDITURES			
Personal Services	4,996	$ 4,000	$ 996
Social Security & Medicare Tax	382	700	(318)
Pension	77	-	77
Utilities	3,696	4,000	(304)
Supplies	2,170	1,800	370
Maintenance	121	1,300	(1,179)
Trash Service	480	500	(20)
Equipment	-	328	(328)
Total Expenditures	11,922	$ 12,628	$ (706)
Receipts Over (Under) Expenditures	1,343		
UNENCUMBERED CASH, January 1, 2025	1,385		
UNENCUMBERED CASH, December 31, 2025	$ 2,728		

CITY OF LOGAN
Logan, Kansas

Schedule 2-3

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended December 31, 2025

LIBRARY FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Taxes			
Ad Valorem Tax	$ 9,171	$ 9,389	$ (218)
Delinquent Tax	418	-	418
Motor Vehicle Tax	1,757	856	901
Recreational Vehicle Tax	53	30	23
16/20M Vehicle Tax	113	117	(4)
Commercial Vehicle Tax	86	114	(28)
Watercraft Tax	25	29	(4)
Neighborhood Revitalization Rebate	(34)	(30)	(4)
Total Receipts	11,589	$ 10,505	$ 1,084
EXPENDITURES			
Appropriation	10,200	$ 10,400	$ (200)
Receipts Over (Under) Expenditures	1,389		
UNENCUMBERED CASH, January 1, 2025	-		
UNENCUMBERED CASH, December 31, 2025	$ 1,389		

CITY OF LOGAN
Logan, Kansas

Schedule 2-4

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2025

SPECIAL CITY HIGHWAY FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Aid	$ 11,725	$ 14,450	$ (2,725)
EXPENDITURES			
Outgoing Transfer			
Capital Improvements Fund	12,000	$ 15,000	$ (3,000)
Receipts Over (Under) Expenditures	(275)		
UNENCUMBERED CASH, January 1, 2025	656		
UNENCUMBERED CASH, December 31, 2025	$ 381		

CITY OF LOGAN
Logan, Kansas

Schedule 2-5

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2025

EMPLOYEE BENEFITS FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Taxes			
Ad Valorem Tax	$ 59,360	$ 60,771	$ (1,411)
Delinquent Tax	2,649	1,000	1,649
Motor Vehicle Tax	11,214	5,538	5,676
Recreational Vehicle Tax	337	192	145
16/20M Vehicle Tax	698	754	(56)
Commercial Vehicle Tax	560	739	(179)
Watercraft Tax	164	188	(24)
Neighborhood Revitalization Rebate	(219)	(191)	(28)
Total Receipts	74,763	$ 68,991	$ 5,772
EXPENDITURES			
Social Security & Medicare Tax	8,557	$ 9,000	$ (443)
Pension	2,613	4,000	(1,387)
Health Insurance	58,104	61,000	(2,896)
Workers Compensation Insurance	3,073	3,200	(127)
Miscellaneous	370	500	(130)
Total Expenditures	72,717	$ 77,700	$ (4,983)
Receipts Over (Under) Expenditures	2,046		
UNENCUMBERED CASH, January 1, 2025	4,027		
UNENCUMBERED CASH, December 31, 2025	$ 6,073		

CITY OF LOGAN
Logan, Kansas

Schedule 2-6

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended December 31, 2025

EQUIPMENT RESERVE FUND

	Actual
RECEIPTS	
Incoming Transfer	
General Operating Fund	$ 10,000
EXPENDITURES	-
Receipts Over (Under) Expenditures	10,000
UNENCUMBERED CASH, January 1, 2025	160,995
UNENCUMBERED CASH, December 31, 2025	$ 170,995

CITY OF LOGAN
Logan, Kansas

Schedule 2-7

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended December 31, 2025

GIFTS & GRANTS FUND

	Grants and Donations Fund	Expendable Trust Fund	Total
RECEIPTS			
Grants and Donations	$ 316,726	$ -	$ 316,726
State Aid	13,252	-	13,252
Rent	-	1,000	1,000
Total Receipts	329,978	$ 1,000	$ 330,978
EXPENDITURES			
Contractual Services	62,586	-	62,586
Equipment	24,527	-	24,527
Supplies	-	4,053	4,053
Total Expenditures	87,113	4,053	91,166
Receipts Over (Under) Expenditures	242,865	(3,053)	239,812
UNENCUMBERED CASH, January 1, 2025	5,790	15,124	20,914
UNENCUMBERED CASH, December 31, 2025	$ 248,655	$ 12,071	$ 260,726

CITY OF LOGAN
Logan, Kansas

Schedule 2-8

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended December 31, 2025

CAPITAL IMPROVEMENTS FUND

	Actual
RECEIPTS	
Incoming Transfers	
General Operating Fund	$ 32,500
Special City Highway Fund	12,000
Water Fund	30,000
Sewer Rental Fund	10,000
Total Receipts	84,500
EXPENDITURES	-
Receipts Over (Under) Expenditures	84,500
UNENCUMBERED CASH, January 1, 2025	447,874
UNENCUMBERED CASH, December 31, 2025	$ 532,374

CITY OF LOGAN
Logan, Kansas

Schedule 2-9

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended December 31, 2025

WATER PROJECT FUND

	Actual
RECEIPTS	
KDHE Loan Proceeds	$ 780,313
EXPENDITURES	
Contractual Services	53,975
Receipts Over (Under) Expenditures	726,338
UNENCUMBERED CASH, January 1, 2025	(864,160)
Prior Year Cancelled Encumbrance	9,800
UNENCUMBERED CASH, December 31, 2025	$ (128,022) *

* See Note 3 Cash Basis Exception.

CITY OF LOGAN
Logan, Kansas

Schedule 2-10

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended December 31, 2025

STREET PROJECT FUND

	Actual
RECEIPTS	
Local Grants	$ 2,388,467
State Grants	600,000
Total Receipts	2,988,467
EXPENDITURES	
Contractual Services	2,388,467
Reimbursements	600,000
Total Expenditures	2,988,467
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, January 1, 2025	-
UNENCUMBERED CASH, December 31, 2025	$ -

CITY OF LOGAN
Logan, Kansas

Schedule 2-11

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2025

WATER FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Collections	$ 132,846	$ 155,000	$ (22,154)
Sales Tax - Water	999	1,300	(301)
Penalties	771	800	(29)
Total Receipts	134,616	$ 157,100	$ (22,484)
EXPENDITURES			
Personal Services	38,166	$ 50,000	$ (11,834)
Social Security & Medicare Tax	2,920	3,700	(780)
Pension	1,497	1,900	(403)
Health Insurance	-	5,000	(5,000)
Contractual Services	6,000	-	6,000
Utilities	8,097	10,000	(1,903)
Phone & Internet	2,579	2,800	(221)
Postage	732	1,000	(268)
Supplies	14,578	30,000	(15,422)
Equipment	11,924	79,749	(67,825)
Maintenance	25,344	20,000	5,344
Fuel	1,072	8,000	(6,928)
Insurance	6,312	6,500	(188)
Miscellaneous	2,052	3,000	(948)
Outgoing Transfer			
Capital Improvements Fund	30,000	30,000	-
Total Expenditures	151,273	$ 251,649	$ (100,376)
Receipts Over (Under) Expenditures	(16,657)		
UNENCUMBERED CASH, January 1, 2025	54,633		
UNENCUMBERED CASH, December 31, 2025	$ 37,976		

CITY OF LOGAN
Logan, Kansas

Schedule 2-12

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended December 31, 2025

WATER RESERVE FUND

	Actual
RECEIPTS	
Collections	$ 28,382
EXPENDITURES	
Interest	632
Service Fees	3,068
Total Expenditures	3,700
Receipts Over (Under) Expenditures	24,682
UNENCUMBERED CASH, January 1, 2025	162,010
UNENCUMBERED CASH, December 31, 2025	$ 186,692

CITY OF LOGAN
Logan, Kansas

Schedule 2-13

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2025

WATER DEBT FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Collections	$ 23,598	$ -	$ 23,598
Sales Tax	44	-	44
Penalties	126	-	126
Total Receipts	23,768	-	23,768
EXPENDITURES	-	-	-
Receipts Over (Under) Expenditures	23,768		
UNENCUMBERED CASH, January 1, 2025	-		
UNENCUMBERED CASH, December 31, 2025	$ 23,768		

CITY OF LOGAN
Logan, Kansas

Schedule 2-14

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2025

SEWER RENTAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Collections	$ 87,749	$ 94,000	$ (6,251)
Penalties	627	-	627
Total Receipts	88,376	$ 94,000	$ (5,624)
EXPENDITURES			
Personal Services	18,168	$ 23,000	$ (4,832)
Social Security & Medicare Tax	1,389	1,800	(411)
Pension	702	950	(248)
Utilities	2,095	3,000	(905)
Phone & Internet	475	700	(225)
Contractual Services	-	500	(500)
Postage	577	700	(123)
Supplies	2,882	11,572	(8,690)
Equipment	11,486	7,000	4,486
Maintenance	21,323	15,000	6,323
Fuel	898	3,500	(2,602)
Insurance	891	2,600	(1,709)
Miscellaneous	270	1,000	(730)
Outgoing Transfers			
Capital Improvements Fund	10,000	40,000	(30,000)
Sewer Debt Fund	33,000	35,000	(2,000)
Total Expenditures	104,156	$ 146,322	$ (42,166)
Receipts Over (Under) Expenditures	(15,780)		
UNENCUMBERED CASH, January 1, 2025	36,453		
UNENCUMBERED CASH, December 31, 2025	$ 20,673		

CITY OF LOGAN
Logan, Kansas

Schedule 2-15

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2025

SEWER DEBT FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfer			
Sewer Rental Fund	$ 33,000	$ 35,000	$ (2,000)
EXPENDITURES			
Principal	31,604	$ 31,604	$ -
Interest	1,366	1,366	-
Service Fees	140	141	(1)
Debt Reserve	-	1,500	(1,500)
Total Expenditures	33,110	$ 34,611	$ (1,501)
Receipts Over (Under) Expenditures	(110)		
UNENCUMBERED CASH, January 1, 2025	17,240		
UNENCUMBERED CASH, December 31, 2025	$ 17,130		

CITY OF LOGAN
Logan, Kansas

Schedule 2-16

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended December 31, 2025

EPISCOPAL CHURCH TRUST FUND

	Actual
RECEIPTS	
Interest Income	$ 457
EXPENDITURES	-
Receipts Over (Under) Expenditures	457
UNENCUMBERED CASH, January 1, 2025	14,097
UNENCUMBERED CASH, December 31, 2025	$ 14,554

CITY OF LOGAN
Logan, Kansas

Schedule 3

RELATED MUNICIPAL ENTITY

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended December 31, 2025

HANSEN MEMORIAL MUSEUM AND PLAZA FUND

	Actual
RECEIPTS	
Grants and Donations	$ 576,746
Special Project Funding	20,195
Interest Income	45
Arts and Crafts Fair	762
Labor Day	239
Artist of the Month	3,879
Continuing Education	23,074
Memberships	6,481
Miscellaneous	4,082
Book Sales	20
Other Income	100
Rent Income	24,000
Total Receipts	659,623
EXPENDITURES	
Advertising	8,030
Artist of the Month	6,609
Bank Charges	44
Arts & Crafts Fair	3,642
Auto Expense	28
Continuing Education	32,570
Exhibits	152,372
Exhibit Insurance	18,543
Insurance - Other	2,225
Office Expense	28,903
Other Museum Expense	10,226
Auto Expense - Fuel	1,137
Building Maintenance & Expense	21,832
Equipment & Repairs	33,585
Grounds Maintenance & Repairs	30,466
Labor Day Celebration	36,843
Telephone	16,705
Utilities	23,978
Payroll & Employee Benefits	171,125
Insurance	22,484
Total Expenditures	621,347
Receipts Over (Under) Expenditures	38,276
UNENCUMBERED CASH, January 1, 2025	(19,056)
UNENCUMBERED CASH, December 31, 2025	$ 19,220