UNIFIED SCHOOL DISTRICT NO. 481

White City, Kansas

FINANCIAL STATEMENT

WITH

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

AND

INDEPENDENT AUDITOR'S REPORT

June 30, 2024

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

UNIFIED SCHOOL DISTRICT NO. 481
White City, Kansas
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December 20, 2024

VARNEY
& ASSOCIATES, CPAs, LLC

Board of Education
Unified School District No. 481
White City, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 481 (the District), as of and for the year ended June 30, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Supplementary Information (Continued)
We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2023 (not presented herein), and have issued our report thereon dated January 30, 2024, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipal-services. The 2024 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

UNIFIED SCHOOL DISTRICT NO. 481
White City, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS							
General Funds							
General	$ 2,457	$ 8,730	$ 2,859,629	$ 2,860,662	$ 10,154	$ 31,997	$ 42,151
Supplemental General	163,907	-	916,302	941,084	139,125	32,440	171,565
Special Purpose Funds							
Preschool-Aged At-Risk	64	-	46,008	32,717	13,355	2,210	15,565
At-Risk (K-12)	(5,538)	-	383,755	305,561	72,656	3,412	76,068
Bilingual Education	-	-	398	-	398	-	398
Capital Outlay	778,390	-	670,006	534,476	913,920	763	914,683
Driver Training	30,426	-	5,928	5,870	30,484	4	30,488
Federal	(93,858)	-	429,706	415,352	(79,504)	1,812	(77,692)
Food Service	43,307	-	305,111	278,140	70,278	(1,018)	69,260
Professional Development	33,113	-	16,483	9,606	39,990	10	40,000
Special Education	617,181	-	519,520	472,314	664,387	-	664,387
Career and Postsecondary Education	461	-	228,410	170,459	58,412	9,109	67,521
Gifts and Grants	38,805	-	111,884	55,213	95,476	40	95,516
KPERS Retirement Contributions	-	-	324,929	324,929	-	-	-
Contingency Reserve	299,663	-	-	-	299,663	100	299,763
Textbooks and Student Materials	27,193	-	8,055	2,917	32,331	-	32,331
District Activity	28,980	-	39,095	39,852	28,223	-	28,223
Bond and Interest Funds							
Bond and Interest	93	-	114	207	-	-	-
Trust Funds							
Private Purpose Trust	12,753	-	387	300	12,840	-	12,840
Total Reporting Entity (Excluding Agency Funds)	$ 1,977,397	$ 8,730	$ 6,865,720	$ 6,449,659	$ 2,402,188	$ 80,879	$ 2,483,067

Composition of Cash	
Bank deposits	$ 2,539,297
Less: Agency funds per Schedule 3	(56,230)
Total Reporting Entity (Excluding Agency Funds)	$ 2,483,067

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 481
White City, Kansas
NOTES TO FINANCIAL STATEMENT
June 30, 2024

Note 1: Summary of Significant Accounting Policies

Financial Reporting Entity

Unified School District No. 481, White City, Kansas (the District) is a municipal corporation governed by an elected seven-member board. This financial statement presents the District. There are no related municipal entities presented.

Fund Descriptions

The accounts of the District are organized and operated on the basis of funds, which are used to record the District's financial transactions. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Cash and other financial resources are recorded together with all related expenditures. A fund is used to segregate specific activities and for the purpose of attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities of the District:

Governmental Funds

General Fund is used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds are used to account for the proceeds of specific revenue sources (other than major capital projects and tax levies for long-term debt) that are restricted by law or administrative action to expenditure for specified purposes.

Bond and Interest Fund is used to account for the accumulation of resources for and the payment of interest and principal on general long-term debt.

Trust Funds are used to report assets held in trust for the benefit of the municipal financial reporting entity.

Agency Funds are used to report assets held by the District in a purely custodial capacity.

Basis of Presentation

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America - The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balances on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1 of each year.

2. Publication in a local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.

3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.

4. Adoption of the final budget on or before August 25.

If the District is holding a revenue neutral hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such amendments this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Contingency Reserve Fund	District Activity Funds
Textbooks and Student Materials	Federal Funds
Gifts and Grants	

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the District.

Property Taxes

Property taxes are levied by the Kansas counties in which the School District resides on November 1 and are payable in two installments on December 20 and May 10 of the subsequent year. The counties collect and distribute in the succeeding year all property taxes collected for the District.

Note 2: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions, U.S. government securities; temporary notes; no-fund warrants, repurchase agreements and the Kansas Municipal Investment Pool. The District has no investment policy that would further limits its investment choices.

Concentration of credit risk - State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk-deposits - Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas District, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District did not utilize peak periods. All deposits were legally secured at June 30, 2024.

At June 30, 2024, the District's carrying amount of deposits, including certificates of deposits, was $2,539,297 and the bank balance was $2,775,795. The difference between the carrying amount and the bank balance is outstanding checks and deposits in transit. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $650,000 was covered by the FDIC and $2,002,334 was collateralized with securities held by the pledging financial institution's agents in the District's name. As of June 30, 2024, $126,691 was unsecured.

Note 3: Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destructions of assets; errors and omission; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Insurance claims have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance coverage from coverage in prior years.

Note 4: Contingencies

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2024.

Note 5: Defined Benefit Pension Plan

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group’s unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group’s unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer’s share except for retired District employees. The District is responsible for the employer’s portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $324,929 for the year ended June 30, 2024.

Note 5: Defined Benefit Pension Plan (Continued)

Net Pension Liability

At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $3,110,668. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 6: Other Long-Term Obligations from Operations

Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Early Retirement Plan

The District provides a retirement program for certain eligible certified personnel. Eligibility requirements and benefit amounts are described more fully in the District's negotiated agreement. The retirement program allows eligible employees in the District to retire with additional benefits as a measure of appreciation for their services to the District. Those eligible under this program may receive benefits for up to four years. These benefits are financed by the District on a pay-as-you-go basis. An estimate has not been made of the total amount of post-employment benefits of the District or reported in this financial statement. As of April 1, 2018, this retirement plan was phased out.

403(b) Retirement Plan

The District established an employer funded 403(b) retirement plan starting with the 2016 - 2017 school year. Eligibility requirements and benefit amounts are described more fully in the District's negotiated agreement. These benefits are financed by the District on a pay-as-you-go basis. An estimate has not ben made of the total amount of post-employment benefits of the District or reported in this financial statement.

Vacation and Temporary Leave

The District provides vacation leave for the classified twelve month employees. Each entitled employee receives one week of leave after one year of employment; two weeks per year after two years and up to ten years of employment; and three weeks per year after ten years of employment. Unused vacation leave may be cumulative up to a maximum of fifteen days at the end of each school year.

Temporary leave is defined as absence from duties for illness, bereavement, or personal business. Temporary leave is provided for most District employees. Certain employees receive twelve days of temporary leave annually and can carryover up to sixty days to the next year. Classified employees receive one day per month employed. Full-time employees can accumulate up to a maximum of fifty days at the end of the year and part-time employees can accumulate up to thirty-eight days.

No estimate has been made of the total amounts of accumulated leave nor has any amount been reported or disclosed in this financial statement.

Note 7: Section 125 Cafeteria Plan

The District maintains an Internal Revenue Code Section 125 plan "cafeteria plan." The amount of salary to be reduced shall not exceed the sum authorized by the Internal Revenue Code. The District contributes $5,820 annually for full-time certified personnel to be used for health coverage. For all other employees, the benefit is prorated. If an employee chooses to not be covered under the health coverage, they lose this benefit. Options available for salary reduction include, but are not limited to: health insurance, cancer/intensive care insurance, salary protection insurance, childcare/medical reimbursement, and group term life insurance.

Note 8: Interfund Transfers

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General	Special Education	K.S.A. 72-5167	$ 366,018
General	At-Risk (K-12)	K.S.A. 72-5167	288,998
General	Capital Outlay	K.S.A. 72-5167	186,403
Supplemental General	Special Education	K.S.A. 72-5143	123,550
Supplemental General	Bilingual Education	K.S.A. 72-5143	398
Supplemental General	Food Service	K.S.A. 72-5143	72,469
Supplemental General	Professional Development	K.S.A. 72-5143	15,000
Supplemental General	Preschool-Aged At-Risk	K.S.A. 72-5143	39,408
Supplemental General	Career and Postsecondary Education	K.S.A. 72-5143	223,756
Supplemental General	At-Risk (K-12)	K.S.A. 72-5143	94,757
Bond and Interest	Capital Outlay	K.S.A. 10-117a	207
			$ 1,410,964

Note 9: Deficit Cash/Unencumbered Cash for Individual Funds

Funds with a Deficit Unencumbered Cash Balance- Generally, school districts are required by K.S.A. 10-1113 to limit fund expenditures to the available monies in that fund. K.S.A 12-1663, however, provides an exception for those funds which are to be financed by Federal government sources and other grants and gifts. This exception allows these funds to expend in excess of currently available resources with the expectation that the District will be reimbursed for qualifying grant expenditures.

Note 10: Subsequent Events

Subsequent events for management's review have been evaluated through the date of the Auditor's Report.

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

UNIFIED SCHOOL DISTRICT NO. 481
White City, Kansas
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

Funds	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds:						
General Funds						
General Fund	$ 2,905,248	$ (57,494)	$ 14,332	$ 2,862,086	$ 2,860,662	$ (1,424)
Supplemental General Fund	1,002,812	(8,510)	-	994,302	941,084	(53,218)
Special Purpose Funds						
Preschool-Aged At-Risk	48,465	-	-	48,465	32,717	(15,748)
At-Risk Fund (K-12)	362,526	-	-	362,526	305,561	(56,965)
Bilingual Education Fund	2,306	-	-	2,306	-	(2,306)
Capital Outlay Fund	1,134,551	-	-	1,134,551	534,476	(600,075)
Drivers Training Fund	33,800	-	-	33,800	5,870	(27,930)
Food Service Fund	278,140	-	-	278,140	278,140	-
Professional Development Fund	40,363	-	-	40,363	9,606	(30,757)
Special Education Fund	1,142,707	-	-	1,142,707	472,314	(670,393)
Career and Postsecondary Education	170,459	-	-	170,459	170,459	-
KPERS Retirement Contributions Fund	352,733	-	-	352,733	324,929	(27,804)
	$ 7,474,110	$ (66,004)	$ 14,332	$ 7,422,438	$ 5,935,818	$ (1,486,620)

UNIFIED SCHOOL DISTRICT NO. 481
White City, Kansas
GENERAL
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(with comparative actual totals for the prior year ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Other	$ 7,236	$ 14,332	$ -	$ 14,332
State Sources				
State Aid	2,737,021	2,845,297	2,905,248	(59,951)
Total Receipts	$ 2,744,257	$ 2,859,629	$ 2,905,248	$ (45,619)
EXPENDITURES				
Instruction	$ 1,234,782	$ 1,251,778	$ 1,427,871	$ (176,093)
Student support	6,039	5,189	6,500	(1,311)
Instructional support	122,294	122,464	140,700	(18,236)
General administration	111,867	112,132	112,650	(518)
School administration	271,018	292,118	305,500	(13,382)
Central services	89,478	71,897	98,500	(26,603)
Operations and maintenance	45,833	16,711	51,550	(34,839)
Student transportation services	167,145	146,954	188,900	(41,946)
Transfers to other funds	693,344	841,419	573,077	268,342
Adjustment to comply with legal maximum	-	-	(57,494)	57,494
Legal Maximum General Fund Budget	$ 2,741,800	$ 2,860,662	$ 2,847,754	$ 12,908
Adjustment for qualifying budget credits	-	-	14,332	(14,332)
Total Expenditures	$ 2,741,800	$ 2,860,662	$ 2,862,086	$ (1,424)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 2,457	$ (1,033)		
UNENCUMBERED CASH - BEGINNING	-	2,457		
UNENCUMBERED CASH - ENDING	$ 2,457	$ 1,424		

UNIFIED SCHOOL DISTRICT NO. 481
White City, Kansas
SUPPLEMENTAL GENERAL
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(with comparative actual totals for the prior year ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Ad valorem tax	$ 848,326	$ 845,887	$ 784,777	$ 61,110
Delinquent tax	9,427	12,010	8,596	3,414
Other	-	154	-	154
Reimbursements	217	-	-	-
County Sources				
Motor vehicle tax	58,386	54,226	47,249	6,977
Recreational vehicle tax	1,061	936	803	133
Commercial vehicle tax	3,116	3,089	2,449	640
Total Receipts	$ 920,533	$ 916,302	$ 843,874	$ 72,428
EXPENDITURES				
Instruction	$ 47,208	$ 41,108	$ 53,000	$ (11,892)
Student support	48,096	60,303	500	59,803
General administration	12,017	14,354	15,500	(1,146)
School administration	70,244	68,949	69,500	(551)
Central services	-	300	-	300
Operations and maintenance	172,734	135,115	289,500	(154,385)
Student transportation services	62,571	51,018	63,000	(11,982)
Other support services	-	599	-	599
Transfers to other funds	540,646	569,338	511,812	57,526
Adjustment to comply with legal maximum	-	-	(8,510)	8,510
Total Expenditures	$ 953,516	$ 941,084	$ 994,302	$ (53,218)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (32,983)	$ (24,782)		
UNENCUMBERED CASH - BEGINNING	196,890	163,907		
UNENCUMBERED CASH - ENDING	$ 163,907	$ 139,125		

UNIFIED SCHOOL DISTRICT NO. 481
White City, Kansas
PRESCHOOL-AGED AT-RISK
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(with comparative actual totals for the prior year ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Other revenue	$ 5,625	$ 6,600	$ -	$ 6,600
Other Sources				
Transfers from other funds	-	39,408	48,465	(9,057)
Total Receipts	$ 5,625	$ 46,008	$ 48,465	$ (2,457)
EXPENDITURES				
Instruction	$ 34,902	$ 28,351	$ 48,465	$ (20,114)
Operations and maintenance	8,980	4,366	-	4,366
Total Expenditures	$ 43,882	$ 32,717	$ 48,465	$ (15,748)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (38,257)	$ 13,291		
UNENCUMBERED CASH - BEGINNING	38,321	64		
UNENCUMBERED CASH - ENDING	$ 64	$ 13,355		

UNIFIED SCHOOL DISTRICT NO. 481
White City, Kansas
AT-RISK FUND (K-12)
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(with comparative actual totals for the prior year ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Other Sources				
Transfers from other funds	$ 354,952	$ 383,755	$ 346,038	$ 37,717
EXPENDITURES				
Instruction	$ 327,610	$ 217,578	$ 269,526	$ (51,948)
Student support services	98,461	87,983	93,000	(5,017)
Total Expenditures	$ 426,071	$ 305,561	$ 362,526	$ (56,965)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (71,119)	$ 78,194		
UNENCUMBERED CASH - BEGINNING	65,581	(5,538)		
UNENCUMBERED CASH - ENDING	$ (5,538)	$ 72,656		

UNIFIED SCHOOL DISTRICT NO. 481
White City, Kansas
BILINGUAL EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(with comparative actual totals for the prior year ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Other Sources				
Transfers from other funds	$ -	$ 398	$ 2,306	$ (1,908)
EXPENDITURES				
Instruction	$ -	$ -	$ 2,306	$ (2,306)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ 398		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ 398		

UNIFIED SCHOOL DISTRICT NO. 481
White City, Kansas
CAPITAL OUTLAY
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(with comparative actual totals for the prior year ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Ad valorem tax	$ 371,621	$ 367,346	$ 382,464	$ (15,118)
Delinquent tax	3,385	4,784	5,707	(923)
Interest on idle funds	22,529	44,108	-	44,108
Other	22,538	4,944	-	4,944
Reimbursements	39,991	37,368	-	37,368
County Sources				
Motor vehicle tax	22,362	23,097	30,248	(7,151)
Recreational vehicle tax	410	398	515	(117)
Commercial vehicle tax	1,297	1,351	1,569	(218)
Other Sources				
Transfers from other funds	117,644	186,610	-	186,610
Total Receipts	$ 601,777	$ 670,006	$ 420,503	$ 249,503
EXPENDITURES				
Instruction	$ 8,514	$ 13,615	$ 25,000	$ (11,385)
Instructional support staff	-	6,453	-	6,453
General administration	-	4,440	-	4,440
School administration	-	300	-	300
Central Services	-	9,437	-	9,437
Operations and maintenance	225,782	328,673	360,331	(31,658)
Student transportation services	208	18,377	20,000	(1,623)
Other support services	3,500	3,522	10,000	(6,478)
Facility acquisition and construction	52,167	149,659	719,220	(569,561)
Total Expenditures	$ 290,171	$ 534,476	$ 1,134,551	$ (600,075)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 311,606	$ 135,530		
UNENCUMBERED CASH - BEGINNING	466,784	778,390		
UNENCUMBERED CASH - ENDING	$ 778,390	$ 913,920		

UNIFIED SCHOOL DISTRICT NO. 481
White City, Kansas
DRIVERS TRAINING
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(with comparative actual totals for the prior year ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Other	$ 2,704	$ 2,738	$ -	$ 2,738
State Sources				
General State Aid	2,940	3,190	3,375	(185)
Total Receipts	$ 5,644	$ 5,928	$ 3,375	$ 2,553
EXPENDITURES				
Instruction	$ 4,364	$ 5,103	$ 33,800	$ (28,697)
Operations and maintenance	369	263	-	263
Student transportation	-	504	-	504
Total Expenditures	$ 4,733	$ 5,870	$ 33,800	$ (27,930)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 911	$ 58		
UNENCUMBERED CASH - BEGINNING	29,515	30,426		
UNENCUMBERED CASH - ENDING	$ 30,426	$ 30,484		

UNIFIED SCHOOL DISTRICT NO. 481
White City, Kansas
FEDERAL FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(with comparative actual totals for the prior year ended June 30, 2023)

	Prior Year Actual	Actual
RECEIPTS		
Local Sources		
Reimbursements	$ 897	$ -
Federal Sources		
Title I	62,434	57,446
Title II	11,045	11,776
Title IV (21st Century)	13,447	13,301
ESSER III	72,380	313,047
CARES grant	167,291	34,136
Total Receipts	$ 327,494	$ 429,706
EXPENDITURES		
Instruction	$ 255,649	$ 249,108
Student support services	33,642	27,431
Instructional support	48,121	6,609
General administration	2,422	3,510
School administration	3,230	7,243
Central services	220	50
Operations and maintenance	22,302	4,885
Student transportation	3,230	116,516
Total Expenditures	$ 368,816	$ 415,352
RECEIPTS OVER (UNDER) EXPENDITURES	$ (41,322)	$ 14,354
UNENCUMBERED CASH - BEGINNING	(52,536)	(93,858)
UNENCUMBERED CASH - ENDING	$ (93,858)	$ (79,504)

UNIFIED SCHOOL DISTRICT NO. 481
White City, Kansas
FOOD SERVICE
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(with comparative actual totals for the prior year ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Food service	$ 55,046	$ 59,946	$ 82,340	$ (22,394)
Other	11,669	4,274	18,100	(13,826)
Reimbursements	141	10,026	-	10,026
State Sources				
General State Aid	435	1,910	1,724	186
Federal Sources				
Federal Aid	134,569	156,486	138,361	18,125
Other Sources				
Transfers from other funds	25,000	72,469	-	72,469
Total Receipts	$ 226,860	$ 305,111	$ 240,525	$ 64,586
EXPENDITURES				
Operations and maintenance	$ -	$ 3,055	$ -	$ 3,055
Food service	253,278	275,085	278,140	(3,055)
Total Expenditures	$ 253,278	$ 278,140	$ 278,140	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ (26,418)	$ 26,971		
UNENCUMBERED CASH - BEGINNING	69,725	43,307		
UNENCUMBERED CASH - ENDING	$ 43,307	$ 70,278		

UNIFIED SCHOOL DISTRICT NO. 481
White City, Kansas
PROFESSIONAL DEVELOPMENT
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(with comparative actual totals for the prior year ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Other	$ -	$ 600	$ -	$ 600
State Sources				
General State Aid	1,043	883	2,250	(1,367)
Other Sources				
Transfers from other funds	-	15,000	5,000	10,000
Total Receipts	$ 1,043	$ 16,483	$ 7,250	$ 9,233
EXPENDITURES				
Instruction	$ 778	$ 3,777	$ -	$ 3,777
Instructional support	3,081	5,023	40,363	(35,340)
General administration	1,974	667	-	667
School administration	2,880	139	-	139
Central services	632	-	-	-
Total Expenditures	$ 9,345	$ 9,606	$ 40,363	$ (30,757)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (8,302)	$ 6,877		
UNENCUMBERED CASH - BEGINNING	41,415	33,113		
UNENCUMBERED CASH - ENDING	$ 33,113	$ 39,990		

UNIFIED SCHOOL DISTRICT NO. 481
White City, Kansas
SPECIAL EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(with comparative actual totals for the prior year ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Other	$ 19,084	$ -	$ -	$ -
Reimbursements	4,630	29,952	-	29,952
Federal Sources				
Federal aid	6,401	-	-	-
Other Sources				
Transfers from other funds	661,394	489,568	513,080	(23,512)
Total Receipts	$ 691,509	$ 519,520	$ 513,080	$ 6,440
EXPENDITURES				
Instruction	$ 504,000	$ 454,572	$ 748,000	$ (293,428)
Instructional support	-	-	-	-
Operations and maintenance	-	2,241	-	2,241
Student transportation services	14,277	15,501	28,750	(13,249)
Other support services	-	-	365,957	(365,957)
Total Expenditures	$ 518,277	$ 472,314	$ 1,142,707	$ (670,393)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 173,232	$ 47,206		
UNENCUMBERED CASH - BEGINNING	443,949	617,181		
UNENCUMBERED CASH - ENDING	$ 617,181	$ 664,387		

UNIFIED SCHOOL DISTRICT NO. 481
White City, Kansas
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(with comparative actual totals for the prior year ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Other	$ 250	$ 10	$ -	$ 10
Federal Sources				
Federal Aid	6,161	4,644	-	4,644
Other Sources				
Transfers from other funds	75,000	223,756	170,459	53,297
Total Receipts	$ 81,411	$ 228,410	$ 170,459	$ 57,951
EXPENDITURES				
Instruction	$ 139,782	$ 159,279	$ 162,000	$ (2,721)
Student support services	106	-	-	-
Instructional support	3,592	3,075	2,000	1,075
Operations and maintenance	5,698	7,786	6,000	1,786
Student transportation	568	319	459	(140)
Total Expenditures	$ 149,746	$ 170,459	$ 170,459	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ (68,335)	$ 57,951		
UNENCUMBERED CASH - BEGINNING	68,796	461		
UNENCUMBERED CASH - ENDING	$ 461	$ 58,412		

UNIFIED SCHOOL DISTRICT NO. 481
White City, Kansas
GIFTS AND GRANTS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(with comparative actual totals for the prior year ended June 30, 2023)

	Prior Year Actual	Actual
RECEIPTS		
Local Sources		
Other	$ 2,816	$ 8,065
Reimbursements	600	-
State Sources		
General State Aid	-	103,819
Total Receipts	$ 3,416	$ 111,884
EXPENDITURES		
Instruction	$ 6,693	$ 13,577
Student support services	-	34,525
Instructional support staff	-	3,244
Operations and maintenance	-	3,867
Total Expenditures	$ 6,693	$ 55,213
RECEIPTS OVER (UNDER) EXPENDITURES	$ (3,277)	$ 56,671
UNENCUMBERED CASH - BEGINNING	42,082	38,805
UNENCUMBERED CASH - ENDING	$ 38,805	$ 95,476

UNIFIED SCHOOL DISTRICT NO. 481
White City, Kansas
KPERS SPECIAL RETIREMENT CONTRIBUTION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(with comparative actual totals for the prior year ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
State Sources				
General State Aid	$ 339,166	$ 324,929	$ 352,733	$ (27,804)
EXPENDITURES				
Instruction	$ 172,975	$ 165,714	$ 180,000	$ (14,286)
Student support	3,392	3,249	4,000	(751)
Instructional support	23,742	22,745	20,750	1,995
General administration	13,567	12,997	4,000	8,997
School administration	44,091	42,241	14,000	28,241
Central services	-	-	44,200	(44,200)
Operations and maintenance	44,091	42,241	44,200	(1,959)
Student transportation services	23,741	22,745	23,850	(1,105)
Food service	13,567	12,997	17,733	(4,736)
Total Expenditures	$ 339,166	$ 324,929	$ 352,733	$ (27,804)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 481
White City, Kansas
CONTINGENCY RESERVE
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(with comparative actual totals for the prior year ended June 30, 2023)

	Prior Year Actual	Actual
RECEIPTS		
Other Sources		
Transfers from Other Funds	$ -	$ -
EXPENDITURES		
Instruction	$ -	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -
UNENCUMBERED CASH - BEGINNING	299,663	299,663
UNENCUMBERED CASH - ENDING	$ 299,663	$ 299,663

UNIFIED SCHOOL DISTRICT NO. 481
White City, Kansas
BOND AND INTEREST
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(with comparative actual totals for the prior year ended June 30, 2023)

	Prior Year Actual	Actual
RECEIPTS		
Local Sources		
Delinquent tax	$ 93	$ 114
EXPENDITURES		
Transfers out	$ -	$ 207
RECEIPTS OVER (UNDER) EXPENDITURES	$ 93	$ (93)
UNENCUMBERED CASH - BEGINNING	-	93
UNENCUMBERED CASH - ENDING	$ 93	$ -

UNIFIED SCHOOL DISTRICT NO. 481
White City, Kansas
TEXTBOOK & STUDENT MATERIAL REVOLVING
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(with comparative actual totals for the prior year ended June 30, 2023)

	Prior Year Actual	Actual
RECEIPTS		
Local Sources		
Other	$ 7,540	$ 8,055
EXPENDITURES		
Instruction	$ 2,737	$ -
Instructional support staff	-	2,917
Total Expenditures	$ 2,737	$ 2,917
RECEIPTS OVER (UNDER) EXPENDITURES	$ 4,803	$ 5,138
UNENCUMBERED CASH - BEGINNING	22,390	27,193
UNENCUMBERED CASH - ENDING	$ 27,193	$ 32,331

UNIFIED SCHOOL DISTRICT NO. 481
White City, Kansas
PRIVATE PURPOSE TRUST
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024

	Oscar Stauffer Scholarship	Lola Heath Memorial	Esther Williams	Total
Receipts	$ 343	$ 12	$ 32	$ 387
Expenditures	$ -	$ 300	$ -	$ 300
Receipts Over (Under) Expenditures	$ 343	$ (288)	$ 32	$ 87
Unencumbered Cash, July 1	7,786	1,322	3,645	12,753
Unencumbered Cash, June 30	$ 8,129	$ 1,034	$ 3,677	$ 12,840

UNIFIED SCHOOL DISTRICT NO. 481
White City, Kansas
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2024

	Balance July 1, 2023	Cash Receipts	Cash Disbursements	Balance June 30, 2024
Student Organization Funds				
Hope School	$ 27,952	$ 64,578	$ 57,786	$ 34,744
White City School	19,004	87,134	84,652	21,486
Total Student Organization Funds	$ 46,956	$ 151,712	$ 142,438	$ 56,230

UNIFIED SCHOOL DISTRICT NO. 481
White City, Kansas
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
District Activity Funds						
Hope School	$ 11,858	$ 16,499	$ 15,704	$ 12,653	$ -	$ 12,653
White City School	17,122	22,596	24,148	15,570	-	15,570
Total District Activity Funds	$ 28,980	$ 39,095	$ 39,852	$ 28,223	$ -	$ 28,223