UNIFIED SCHOOL DISTRICT NO. 372

Silver Lake, Kansas

Financial Statements

For the Year Ended June 30, 2023

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UNIFIED SCHOOL DISTRICT NO. 372
Financial Statements
For the Year Ended June 30, 2023

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 372
Silver Lake, Kansas

Report on the Audit of the Financial Statements

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 372, Silver Lake, Kansas (the District), as of and for the year ended June 30, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement
Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of receipts and disbursements-agency funds and the schedule of regulatory basis receipts and expenditures-related municipal entity (Schedules 1, 2, 3 and 4) as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Matters
Other Matter

The 2022 actual column presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2023 (Schedule 2 as listed in the table of contents), is presented for purposes of additional analysis and is not a required part of the basic financial statement.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 372, Silver Lake, Kansas, as of and for the year ended June 30, 2022 (not presented herein), and have issued our report thereon dated May 10, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2022, on the basis of accounting described in Note 1.

Gordon CPA LLC

Certified Public Accountant
Lawrence, Kansas

January 19, 2024

UNIFIED SCHOOL DISTRICT NO. 372
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2023

Funds	Beginning Unencumbered Cash Balance	Prior Year Restatement	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General	$ -	$ -	$ 5,779,945	$ 5,779,945	$ -	$ 146,614	$ 146,614
Supplemental General	49,909	-	1,878,377	1,903,780	24,506	8,269	32,775
Special Purpose Funds:							
Career and Postsecondary Education	64,364	-	51,341	90,697	25,008	2,714	27,722
Special Education	614,351	-	1,001,031	1,061,323	554,059	29,650	583,709
Driver Training	56,904	-	10,480	8,700	58,684	53	58,737
Food Service	125,239	-	345,866	374,210	96,895	1,208	98,103
Capital Outlay	1,217,442	-	975,715	1,040,096	1,153,061	203,246	1,356,307
Professional Development	70,446	-	16,924	42,169	45,201	11,360	56,561
Gifts and Grants	370,768	-	138,200	238,186	270,782	53,453	324,235
KPERS Special Retirement Contribution	-	-	765,413	765,413	-	-	-
At Risk (K-12)	79,534	-	345,930	340,614	84,850	38,598	123,448
At Risk (4 Year Old)	6,031	-	240	-	6,271	-	6,271
Virtual Education	8,000	-	-	1,750	6,250	-	6,250
Textbook Rental	187,581	-	52,281	86,120	153,742	55,449	209,191
Contingency Reserve	594,270	-	5,778	-	600,048	-	600,048
Federal Funds	-	-	326,583	360,623	[34,040]	11,442	[22,598]
District Activity Funds	125,548	-	518,227	486,385	157,390	-	157,390
Bond and Interest Funds:							
Bond and Interest	1,751,806	-	1,012,621	736,125	2,028,302	-	2,028,302
Capital Project Funds:							
Capital Projects	944	-	40	-	984	-	984
Total Reporting Agency (excluding Agency Funds)	$ 5,323,138	$ -	$ 13,224,992	$ 13,316,136	$ 5,231,993	$ 562,056	$ 5,794,049

Composition of Cash:

Silver Lake Bank	
Checking	$ [154,744]
Money market	5,987,494
Stockgrowers State Bank	
Checking	25,077
Subtotal	5,857,827
Agency Funds per Schedule 3	[63,778]
Total Reporting Entity	$ 5,794,049

The notes to the financial statements are an integral part of this statement.

NOTE 1 - Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 372 Silver Lake (the District) is a municipal corporation governed by an elected seven-member board. The District as an entity has been defined to include, on a combined basis, (a) the District (b) organizations for which the District is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the District are such that exclusion would cause the reporting District's financial statement to be misleading or incomplete. There are currently no organizations which meet the foregoing criteria for being combined in the District's report.

Fund Descriptions

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District:

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Projects and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - to account for the accumulation of resources for, and the payment of, interest and principal on general long-term debt.

Capital Project Fund - used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Fund - funds used to report assets held by the District in a purely custodial capacity (payroll clearing fund, student organization fund, etc.)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Auditing and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, and marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c) waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis for accounting.

Expenditures in the amount of $110,574 are classified as reimbursed expenses in the General Fund. The purpose of these expenditures is payment for goods and serviced in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

NOTE 1 - Summary of Significant Accounting Policies (Continued)

Reimbursed Expenses

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statement meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by of provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Budgetary Information

Kansas statues require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statue), and bond and interest funds. The statues provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1st of each year.
2. Publication in the local newspaper of the proposed budget and notice of public hearing on the budget.
3. Public hearing at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District held a revenue neutral rate hearing for this year.

The statues allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after the publication the hearing may be held and the governing body may amend the budget at that time.

The statues permit transferring budgeted amounts between line items within an individual fund. However, such statues prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized which cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for agency funds, capital project funds, and the following special purpose funds: Textbook Rental, Contingency Reserve and District Activity.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statues, or by the use of internal spending limits established by the governing body.

NOTE 2 - Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statue requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

NOTE 2 - Deposits and Investments (Continued)

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policies that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. K.S.A. 9-1402 and K.S.A. 9-1405 require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured as of June 30, 2023. The District has no designated "peak periods."

As of June 30, 2023, the carrying amount of the District's cash was $5,857,827 and the bank balance was $6,357,926. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $275,077 was secured by federal depository insurance and the remaining $6,082,849 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 3 - Defined Benefit Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report, which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establishes the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contribution rates are withheld by their employer and paid to KPERS according to provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.20% and 13.33%, respectively for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11% for the fiscal year ended June 30, 2023.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

NOTE 3 - Defined Benefit Pension Plan (Continued)

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $765,413 for the year ended June 30, 2023.

Net Pension Liability. As of June 30, 2023, the District's proportionate share of the collective net pension liability reported by KPERS was $7,306,111. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report, including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the KPERS website at www.kpers.org or can be obtained as described above.

NOTE 4 - Risk Management

The District is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters and other events for which the District carries commercial insurance. There have been no significant reductions in coverage from prior years and settlements have not exceeded coverage in the past three years.

NOTE 5 - Compensated Absences

All professional employees shall be allowed (12) days of leave per school year, with the June payroll, the Board of Education will buy down professional employees unused leave in excess of thirty (30) days at $100 per day. Upon retirement or resignation, contingent upon meeting contractual obligations and tenured teachers will receive payment for all unused leave at employee's daily rate of pay. Upon death of the professional employee, the KPERS beneficiary will receive payment for all unused leave at the employee's daily rate of pay.

NOTE 5 - Compensated Absences (Continued)

Each classified employee shall be granted 1 day of leave per month worked, plus two additional days (formerly personal leave). Leave days for the employment year shall be granted at the commencement of employment or on July 1 thereafter. Leave shall be accumulated to a maximum of four (4) times the annual leave and shall be prorated to the number of hours worked daily. (Example: a nine-month employee authorized to work six hours per day will be granted nine (9) six (6) hour days of leave accumulative to a maximum of 36 days). Leave is defined as temporary leave with full pay for any reason determined by the individual classified employee. Classified employees may use leave to gain compensation for non-duty days that occur during the term of employment. Non-duty days (for all except operations and maintenance personnel) are days that school is not in session because of inclement weather, funerals, or student vacations. Classified personnel will be reimbursed for leave in excess of the maximum allowed at the rate of one half their hourly rate of employment. This payment will be made with the July payroll.

NOTE 6 - Interfund Transactions

Operating transfers during the year ended June 30, 2023, were as follows:

From	To	Regulatory Authority	Amount
General	Contingency Reserve	K.S.A. 72-5167	$ 5,778
General	Special Education	K.S.A. 72-5167	596,735
General	Career and Post Secondary Education	K.S.A. 72-5167	16,014
General	Professional Development	K.S.A. 72-5167	5,000
General	Food Service	K.S.A. 72-5167	44,270
General	At-Risk (K-12)	K.S.A. 72-5167	271,861
Supplemental General	At-Risk (K-12)	K.S.A. 72-5143	74,069
Supplemental General	Special Education	K.S.A. 72-5143	361,184
Supplemental General	Professional Development	K.S.A. 72-5143	5,000
Supplemental General	Career and Postsecondary Education	K.S.A. 72-5143	31,500
Supplemental General	Food Service	K.S.A. 72-5143	5,730
Total			$ 1,417,141

NOTE 7 - Contingency

The District receives federal and state grants for specific purposes that are subject to review and audit by federal and state agencies. Such audits could result in a request for reimbursement by federal and state agencies for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the District's management, such disallowances, if any, will not be significant to the District's financial statement.

NOTE 8 - Long-Term Debt

The following table summarizes the changes in long-term debt for the year ended June 30, 2023:

Type of Issue	Principal Outstanding June 30, 2022	Additions to Principal	Reductions of Principal	Principal Outstanding June 30, 2023	Interest Paid
General Obligation Bonds	$ 4,345,000	$ -	$ 615,000	$ 3,730,000	$ 121,125
Finance Leases	2,231,803	-	247,794	1,984,009	34,655
Total	$ 6,576,803	$ -	$ 862,794	$ 5,714,009	$ 155,780

NOTE 8 - Long-Term Debt (Continued)

General Obligation Bonds. The following table details the District's outstanding general obligation bonds as of June 30, 2023:

Debt Issue	Date Issued	Interest Rate	Maturity Date	Original Amount	Outstanding Amount
Series 2015 GO Refunding Bonds	10/1/2015	2.00 to 3.00%	10/1/2027	$ 6,480,000	$ 3,730,000

The annual debt service requirements to maturity for the general obligation bonds are as follows:

Year Ending June 30,	Principal Due	Interest Due	Total Due
2024	$ 650,000	$ 102,150	$ 752,150
2025	700,000	81,900	781,900
2026	745,000	60,225	805,225
2027	790,000	37,200	827,200
2028	845,000	12,675	857,675
	$ 3,730,000	$ 294,150	$ 4,024,150

Finance Leases. The following table details the District's outstanding general obligation bonds as of June 30, 2023:

Debt Issue	Date Issued	Interest Rate	Maturity Date	Original Amount	Outstanding Amount
Field Turf System	3/15/2021	1.59%	10/15/2028	$ 778,233	$ 589,009
District Office Improvements	3/1/2022	1.05 to 2.00%	9/1/2031	1,550,000	1,395,000
Total				$ 2,328,233	$ 1,984,009

The annual debt service requirements to maturity for the finance leases are as follows:

Year Ending June 30,	Principal Due	Interest Due	Total Due
2024	$ 234,290	$ 31,505	$ 265,795
2025	240,788	28,225	269,013
2026	247,354	24,666	272,020
2027	248,924	20,922	269,845
2028	255,518	16,923	272,442
2029 - 2032	757,134	33,623	790,758
	$ 1,984,009	$ 155,864	$ 2,139,874

UNIFIED SCHOOL DISTRICT NO. 372
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over [Under]
General Funds:						
General	$ 5,729,956	$ [60,585]	$ 110,574	$ 5,779,945	$ 5,779,945	$ -
Supplemental General	1,911,575	[7,795]	-	1,903,780	1,903,780	-
Special Purpose Funds:						
Career and Postsecondary Education	165,129	-	-	165,129	90,697	[74,432]
Special Education	1,506,976	-	-	1,506,976	1,061,323	[445,653]
Driver Training	70,329	-	-	70,329	8,700	[61,629]
Food Service	474,093	-	-	474,093	374,210	[99,883]
Capital Outlay	1,794,438	-	-	1,794,438	1,040,096	[754,342]
Professional Development	73,446	-	-	73,446	42,169	[31,277]
Gifts and Grants	632,633	-	-	632,633	238,186	[394,447]
KPERS Special Retirement Contribution	873,276	-	-	873,276	765,413	[107,863]
At Risk (K-12)	363,695	-	-	363,695	340,614	[23,081]
At Risk (4 Year Old)	6,031	-	-	6,031	-	[6,031]
Virtual Education	11,000	-	-	11,000	1,750	[9,250]
Federal Grants Funds	303,225	-	-	303,225	360,623	57,398
Bond and Interest	736,225	-	-	736,225	736,125	[100]

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UNIFIED SCHOOL DISTRICT NO. 372
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Local sources	$ 95,798	$ 103,036	$ -	$ 103,036
State aid	5,483,660	5,669,371	5,729,956	[60,585]
Reimbursements	4,357	7,538	-	7,538
Total Receipts	5,583,815	5,779,945	$ 5,729,956	$ 49,989
Expenditures				
Instruction	3,332,479	3,555,436	$ 3,477,500	$ 77,936
Student support services	146,315	127,552	155,600	[28,048]
Instructional support staff	250,900	229,834	267,700	[37,866]
General administration	261,860	281,373	328,000	[46,627]
School administration	459,615	503,301	484,800	18,501
Operations and maintenance	2,145	346	2,950	[2,604]
Transportation services	131,280	142,446	135,630	6,816
Operating transfers	999,221	939,657	877,776	61,881
Adjustment to comply with legal max	-	-	[60,585]	60,585
Adjustment for qualifying budget credits	-	-	110,574	[110,574]
Total Expenditures	5,583,815	5,779,945	$ 5,779,945	$ -
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 372
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Taxes and shared revenue:				
Ad valorem property tax	$ 555,274	$ 632,456	$ 655,452	$ [22,996]
Delinquent tax	5,848	2,250	2,791	[541]
Motor vehicle tax	71,759	75,182	80,555	[5,373]
Recreational vehicle tax	1,415	1,721	1,668	53
Commercial vehicle tax	-	1,100	1,543	[443]
Local sources	12,627	705	-	705
State aid/grants	1,051,240	1,164,963	1,170,840	[5,877]
Total Receipts	1,698,163	1,878,377	$ 1,912,849	$ [34,472]
Expenditures				
Instruction	248,437	332,104	$ 715,273	$ [383,169]
Support services	13,386	21,486	15,000	6,486
Instructional support staff	-	6,938	-	6,938
General administration	75,789	37,801	20,000	17,801
School administration	43,150	68,645	67,000	1,645
Operations and maintenance	673,922	772,623	768,200	4,423
Student transportation services	150,953	156,959	176,800	[19,841]
Central support services	-	29,741	30,000	[259]
Operating transfers	498,156	477,483	119,302	358,181
Adjustment to comply with KSDE legal max	-	-	[7,795]	7,795
Total Expenditures	1,703,793	1,903,780	$ 1,903,780	$ -
Receipts Over [Under] Expenditures	[5,630]	[25,403]		
Unencumbered Cash, Beginning	55,539	49,909		
Unencumbered Cash, Ending	$ 49,909	$ 24,506		

UNIFIED SCHOOL DISTRICT NO. 372
Career and Postsecondary Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
State grants	$ -	$ 3,827	$ 7,425	$ [3,598]
Miscellaneous	3,147	-	4,200	[4,200]
Operating transfers	70,487	47,514	45,000	2,514
Total Receipts	73,634	51,341	$ 56,625	$ [5,284]
Expenditures				
Instruction	99,935	90,697	$ 165,129	$ [74,432]
Total Expenditures	99,935	90,697	$ 165,129	$ [74,432]
Receipts Over [Under] Expenditures	[26,301]	[39,356]		
Unencumbered Cash, Beginning	90,665	64,364		
Unencumbered Cash, Ending	$ 64,364	$ 25,008		

UNIFIED SCHOOL DISTRICT NO. 372
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Federal grants	$ 48,466	$ 43,112	$ 212,264	$ [169,152]
Operating transfers	1,027,035	957,919	666,490	291,429
Total Receipts	1,075,501	1,001,031	$ 878,754	$ 122,277
Expenditures				
Instruction	691,887	618,311	$ 1,081,826	$ [463,515]
Student support staff	194,926	295,053	231,400	63,653
Instructional support staff	16,625	9,565	17,750	[8,185]
General administration	89,387	95,668	-	95,668
School administration	-	-	98,000	[98,000]
Operations and maintenance	28,240	32,932	38,000	[5,068]
Student transportation services	18,123	9,794	40,000	[30,206]
Total Expenditures	1,039,188	1,061,323	$ 1,506,976	$ [445,653]
Receipts Over [Under] Expenditures	36,313	[60,292]		
Unencumbered Cash, Beginning	578,038	614,351		
Unencumbered Cash, Ending	$ 614,351	$ 554,059		

UNIFIED SCHOOL DISTRICT NO. 372
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Local sources	$ 5,460	$ 4,600	$ 6,000	$ [1,400]
State aid/grants	6,466	5,880	7,425	[1,545]
Total Receipts	11,926	10,480	$ 13,425	$ [2,945]
Expenditures				
Instruction	9,622	7,970	$ 45,799	$ [37,829]
Instructional support staff	-	142	530	[388]
Operations and maintenance	1,135	588	24,000	[23,412]
Total Expenditures	10,757	8,700	$ 70,329	$ [61,629]
Receipts Over [Under] Expenditures	1,169	1,780		
Unencumbered Cash, Beginning	55,735	56,904		
Unencumbered Cash, Ending	$ 56,904	$ 58,684		

UNIFIED SCHOOL DISTRICT NO. 372
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Charges for services	$ 28,505	$ 160,646	$ 218,305	$ [57,659]
Federal grants	442,180	127,067	127,449	[382]
State aid/grants	3,588	2,685	3,100	[415]
Miscellaneous	11,045	5,468	-	5,468
Operating transfer	-	50,000	-	50,000
Total Receipts	485,318	345,866	$ 348,854	$ [2,988]
Expenditures				
Operations and maintenance	19,128	45,883	$ 22,250	$ 23,633
School administration	650	-	-	-
Food service operation	375,428	328,327	451,843	[123,516]
Total Expenditures	395,206	374,210	$ 474,093	$ [99,883]
Receipts Over [Under] Expenditures	90,112	[28,344]		
Unencumbered Cash, Beginning	35,127	125,239		
Unencumbered Cash, Ending	$ 125,239	$ 96,895		

UNIFIED SCHOOL DISTRICT NO. 338
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Taxes and Shared Revenue:				
Ad valorem property tax	$ 311,903	$ 338,930	$ 333,772	$ 5,158
Delinquent tax	3,166	1,208	1,567	[359]
Motor vehicle tax	42,955	41,671	44,667	[2,996]
Recreational vehicle tax	850	852	925	[73]
Commercial vehicle tax	-	716	855	[139]
Local sources	1,557,560	7,560	7,500	60
State aid/grants	178,589	209,067	209,067	-
Interest income	17,908	204,240	19,000	185,240
Miscellaneous	-	171,471	-	171,471
Operating transfers	115,000	-	-	-
Total Receipts	2,227,931	975,715	$ 617,353	$ 358,362
Expenditures				
Instruction	47,817	195,017	$ 419,438	$ [224,421]
Student support services	-	-	55,000	[55,000]
Operations and maintenance	183,288	214,489	345,000	[130,511]
Student transportation services	48,338	81,866	450,000	[368,134]
General administration	50,933	64,458	-	64,458
Facility acquisition & construction services	1,851,125	305,602	525,000	[219,398]
Debt service	-	178,664	-	178,664
Total Expenditures	2,181,501	1,040,096	$ 1,794,438	$ [754,342]
Receipts Over [Under] Expenditures	46,430	[64,381]		
Unencumbered Cash, Beginning	1,171,012	1,217,442		
Unencumbered Cash, Ending	$ 1,217,442	$ 1,153,061		

UNIFIED SCHOOL DISTRICT NO. 372
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
State aid/grants	$ -	$ 6,924	$ 4,500	$ 2,424
Operating transfers	32,985	10,000	-	10,000
Total Receipts	32,985	16,924	$ 4,500	$ 12,424
Expenditures				
Instructional Support Staff	18,836	42,169	$ 73,446	$ [31,277]
Total Expenditures	18,836	42,169	$ 73,446	$ [31,277]
Receipts Over [Under] Expenditures	14,149	[25,245]		
Unencumbered Cash, Beginning	56,297	70,446		
Unencumbered Cash, Ending	$ 70,446	$ 45,201		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 372
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Local sources	$ 198,572	$ 82,685	$ 200,000	$ [117,315]
State aid/grants	76,633	55,515	60,000	[4,485]
Total Receipts	275,205	138,200	$ 260,000	$ [121,800]
Expenditures				
Instruction	27,930	145,958	$ 369,033	$ [223,075]
Student support services	49,479	78,985	61,600	17,385
Instructional support staff	15,913	11,091	17,000	[5,909]
General administration	-	2,152	-	2,152
School administration	-	-	70,000	[70,000]
Operations & maintenance	-	-	115,000	[115,000]
Total Expenditures	93,322	238,186	$ 632,633	$ [394,447]
Receipts Over [Under] Expenditures	181,883	[99,986]		
Unencumbered Cash, Beginning	188,885	370,768		
Unencumbered Cash, Ending	$ 370,768	$ 270,782		

UNIFIED SCHOOL DISTRICT NO. 372
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
State aid/grants	$ 759,370	$ 765,413	$ 873,276	$ [107,863]
Total Receipts	759,370	765,413	$ 873,276	$ [107,863]
Expenditures				
Instruction	539,153	543,443	$ 620,026	$ [76,583]
Student support services	91,124	91,849	104,793	[12,944]
Instructional support staff	15,187	15,308	17,465	[2,157]
General administration	22,781	22,962	26,198	[3,236]
School administration	26,578	26,790	30,565	[3,775]
Central support services	7,594	26,790	30,565	[3,775]
Operations and maintenance	26,578	22,962	26,198	[3,236]
Student transportation services	22,781	7,654	8,733	[1,079]
Food service operation	7,594	7,654	8,733	[1,079]
Total Expenditures	759,370	765,413	$ 873,276	$ [107,863]
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 372
At Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Operating transfers	$ 206,150	$ 345,930	$ 282,588	$ 63,342
Total Receipts	206,150	345,930	$ 282,588	$ 63,342
Expenditures				
Instruction	206,617	259,654	$ 363,695	$ [104,041]
Instructional support staff	-	26,042	-	26,042
General administration	-	41,542	-	41,542
Operations and maintenance	-	13,376	-	13,376
Total Expenditures	206,617	340,614	$ 363,695	$ [23,081]
Receipts Over [Under] Expenditures	[467]	5,316		
Unencumbered Cash, Beginning	80,001	79,534		
Unencumbered Cash, Ending	$ 79,534	$ 84,850		

UNIFIED SCHOOL DISTRICT NO. 372
At Risk (4 Year Old) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Operating transfers	$ 2,391	$ -	$ -	$ -
Miscellaneous	-	240	-	240
Total Receipts	2,391	240	$ -	$ 240
Expenditures				
Instruction	2,391	-	$ 6,031	$ [6,031]
Total Expenditures	2,391	-	$ 6,031	$ [6,031]
Receipts Over [Under] Expenditures	-	240		
Unencumbered Cash, Beginning	6,031	6,031		
Unencumbered Cash, Ending	$ 6,031	$ 6,271		

UNIFIED SCHOOL DISTRICT NO. 372
Virtual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Operating transfers	$ 3,329	$ -	$ 3,000	$ [3,000]
Total Receipts	3,329	-	$ 3,000	$ [3,000]
Expenditures				
Instruction	3,329	1,750	$ 11,000	$ [9,250]
Total Expenditures	3,329	1,750	$ 11,000	$ [9,250]
Receipts Over [Under] Expenditures	-	[1,750]		
Unencumbered Cash, Beginning	8,000	8,000		
Unencumbered Cash, Ending	$ 8,000	$ 6,250		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 338
Textbook Rental Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2023 and 2022

	Prior Year Actual	Current Year Actual
Receipts		
Charges for services	$ 54,466	$ 52,281
Total Receipts	54,466	52,281
Expenditures		
Instruction	31,842	86,120
Total Expenditures	31,842	86,120
Receipts Over [Under] Expenditures	22,624	[33,839]
Unencumbered Cash, Beginning	164,957	187,581
Unencumbered Cash, Ending	$ 187,581	$ 153,742

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 338
Contingency Reserve Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2023 and 2022

	Prior Year Actual	Current Year Actual
Receipts		
Transfers in	$ 40,000	$ 5,778
Total Receipts	40,000	5,778
Expenditures		
Instruction	-	-
Total Expenditures	-	-
Receipts Over [Under] Expenditures	40,000	5,778
Unencumbered Cash, Beginning	554,270	594,270
Unencumbered Cash, Ending	$ 594,270	$ 600,048

* This fund is not required to be budgeted.

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UNIFIED SCHOOL DISTRICT NO. 338
Federal Grants Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023

	Title I	Title II-A
Receipts		
Federal grants	$ 43,979	$ 2,840
Total Receipts	43,979	2,840
Expenditures		
Instruction	40,067	4,389
Student support services	-	-
Operations and maintenance	-	-
Total Expenditures	40,067	4,389
Receipts Over [Under] Expenditures	3,912	[1,549]
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ 3,912	$ [1,549]

Title VI-B	ESSER	Early Childhood	Carl Perkins	Actual	Budget	Variance Over [Under]
$ 126,669	$ 145,118	$ 5,609	$ 2,368	$ 326,583	$ 303,225	$ 23,358
126,669	145,118	5,609	2,368	326,583	$ 303,225	$ 23,358
3,046	91,639	3,109	-	142,250	$ 195,300	$ [53,050]
152,943	59,414	4,766	-	217,123	107,925	109,198
-	-	-	1,250	1,250	-	1,250
155,989	151,053	7,875	1,250	360,623	$ 303,225	$ 57,398
[29,320]	[5,935]	[2,266]	1,118	[34,040]		
-	-	-	-	-		
$ [29,320]	$ [5,935]	$ [2,266]	$ 1,118	$ [32,892]		

UNIFIED SCHOOL DISTRICT NO. 372
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Taxes and Shared Revenue:				
Ad valorem property tax	$ 495,569	$ 508,682	$ 500,854	$ 7,828
Delinquent tax	4,836	1,905	2,491	[586]
Motor vehicle tax	70,956	65,260	69,972	[4,712]
Recreational vehicle tax	1,409	1,331	1,449	[118]
Commercial vehicle tax	-	1,130	1,341	[211]
State aid/grants	399,826	434,313	441,675	[7,362]
Total Receipts	972,596	1,012,621	$ 1,017,782	$ [5,161]
Expenditures				
Debt service	713,975	736,125	$ 736,225	$ [100]
Total Expenditures	713,975	736,125	$ 736,225	$ [100]
Receipts Over [Under] Expenditures	258,621	276,495		
Unencumbered Cash, Beginning	1,493,185	1,751,806		
Unencumbered Cash, Ending	$ 1,751,806	$ 2,028,302		

UNIFIED SCHOOL DISTRICT NO. 338
Capital Projects Fund
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2023 and 2022

	Prior Year Actual	Current Year Actual
Receipts		
Interest income	$ 3	$ 40
Total Receipts	3	40
Expenditures		
Capital outlay	-	-
Total Expenditures	-	-
Receipts Over [Under] Expenditures	3	40
Unencumbered Cash, Beginning	941	944
Unencumbered Cash, Ending	$ 944	$ 984

* This fund is not required to be budgeted.

Schedule 3

UNIFIED SCHOOL DISTRICT NO. 372
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2023

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Petty cash - high school	$ 1,500	$ 1,500	$ 1,500	$ 1,500
Petty cash - elementary school	1,500	1,500	1,500	1,500
Sales tax	875	1,710	1,309	1,276
High School				
CPR fee	1,156	1,641	1,176	1,621
Drama	5,361	14,023	11,266	8,118
Student council	860	6,417	6,147	1,130
FFA	4,440	10,577	10,713	4,304
Junior high student council	1,508	2,003	2,165	1,346
Class of 2026	-	6,275	5,500	775
Class of 2025	1,035	2,165	1,050	2,150
Class of 2024	831	6,204	4,904	2,131
Class of 2023	4,628	4,642	7,243	2,027
Class of 2022	1,930	-	1,930	-
CTG	5,100	7,306	8,768	3,638
Eagle nest	-	3,107	2,216	891
Golden E graphics	4,371	4,887	4,551	4,707
Memorial	1,050	1,239	1,239	1,050
National Honor Society	148	148	148	148
National Forensics League	1,941	4,200	3,134	3,007
Band	94	94	94	94
Vocal	164	1,164	922	406
Scholars' Bowl	525	610	1,047	88
Spanish Club	124	2,442	124	2,442
Varsity cheerleaders	2,876	17,377	19,258	995
Junior high cheerleaders	182	19,192	10,612	8,762
Pommers	2,694	19,441	17,767	4,368
Eagle eye photo	5,116	10,926	10,737	5,305
Total Agency Funds	$ 50,008	$ 150,790	$ 137,020	$ 63,778

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 372
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2023

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts						
High school athletics	$ 27,344	$ 116,230	$ 105,046	$ 38,528	$ -	$ 38,528
Junior high athletics	7,710	21,935	20,974	8,671	-	8,671
Total Gate Receipts	35,054	138,165	126,020	47,199	-	47,199
School Projects						
Grade School						
General	28,516	174,823	168,256	35,083	-	35,083
Library	1,921	3,471	3,401	1,991	-	1,991
Art store	1,946	6,821	6,336	2,431	-	2,431
Sales tax	283	1,084	1,062	305	-	305
Physical education	7,187	8,366	8,464	7,089	-	7,089
Royals tickets	90	1,000	1,090	-	-	-
High School						
Sales tax	114	12,329	1,208	11,235	-	11,235
Nurse/physical	942	942	942	942	-	942
Flower fund	1,763	1,762	3,207	318	-	318
Student activity	13,581	63,010	59,162	17,429	-	17,429
Equipment/supplies	1,633	1,633	1,958	1,308	-	1,308
High/jr. high play	3,399	4,230	4,497	3,132	-	3,132
Junior high play	1,620	2,185	1,966	1,839	-	1,839
Eagle pride	3,652	10,560	11,127	3,085	-	3,085
Golden eagle	990	990	990	990	-	990
Monthly interest	267	603	316	554	-	554
Library supplies	82	214	277	19	-	19
Environmental	821	821	821	821	-	821
Activity fees	5,606	18,755	16,781	7,580	-	7,580
Junior high yearbook	4,275	5,614	8,541	1,348	-	1,348
Yearbook	1,415	8,880	5,254	5,041	-	5,041
Fall concessions	510	16,356	15,747	1,119	-	1,119
Winter concessions	6,779	22,047	23,606	5,220	-	5,220
Spring concessions	3,101	13,566	15,356	1,311	-	1,311
Subtotal School Projects	90,494	380,062	360,365	110,191	-	110,191
Total District Activity Funds	$ 125,548	$ 518,227	$ 486,385	$ 157,390	$ -	$ 157,390

See independent auditor's report on the financial statements.