CITY OF ABILENE, KANSAS

FINANCIAL STATEMENT

December 31, 2025

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

CITY OF ABILENE, KANSAS
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May 27, 2026

VARNEY
& ASSOCIATES, CPAs, LLC

Mayor and City Council
City of Abilene, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Abilene, Kansas (the City), as of and for the year ended December 31, 2025 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a period of twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

1501 Poyntz Avenue
Manhattan, KS 66502

785-537-2202 • fax 785-537-1877
http://www.varney.com

1102 Commercial St., Suite A
Emporia, KS 66801

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Supplementary Information (Continued)

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended December 31, 2024 (not presented herein), and have issued our report thereon dated July 23, 2025, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipal-services. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2025, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

CITY OF ABILENE, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2025

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 1,317,764	$ -	$ 5,557,069	$ 6,190,397	$ 684,436	$ 104,198	$ 788,634
Special Purpose Funds							
Airport Fund	44,999	-	386,461	361,574	69,886	1,031	70,917
Fire Apparatus Fund	14,412	-	120,878	71,075	64,215	-	64,215
Special Park and Recreation Fund	72,271	-	18,090	8,838	81,523	-	81,523
Special Alcohol and Drug Fund	13,199	-	17,353	13,199	17,353	-	17,353
Library Fund	35	-	590,274	590,274	35	-	35
Tourism and Convention Fund	110,663	-	211,756	268,937	53,482	6,780	60,262
Special Highway Fund	91,380	-	297,332	47,368	341,344	-	341,344
Recreation Commission Fund	451,795	-	600,554	621,861	430,488	9,941	440,429
Capital Improvement Fund	53,208	-	2,810	-	56,018	-	56,018
Equipment Reserve Fund	350,857	-	297,140	523,424	124,573	-	124,573
Library/Pool Renovation Fund	16,419	-	-	-	16,419	-	16,419
Sales Tax Street Fund	63,150	-	467,668	395,268	135,550	-	135,550
CID Sales Tax Fund	37,435	-	320,084	280,561	76,958	7,025	83,983
Special Law Enforcement	6,651	-	1,575	-	8,226	-	8,226
Sister City Scholarship Fund	12,129	-	18,060	22,079	8,110	-	8,110
KS Fights Addiction Fund	29,441	-	11,030	30,000	10,471	-	10,471
Land Bank Fund	69,920	-	7,500	36,270	41,150	-	41,150
Friends of the Park	8,486	-	22,543	18,038	12,991	535	13,526
Rural Housing Incentive District Func	-	-	36,231	377	35,854	377	36,231
Industrial Park Expansion Fund	-	-	3,274,017	74,038	3,199,979	-	3,199,979
CCLIPP Buckeye Project Fund	-	-	1,913,343	41,266	1,872,077	-	1,872,077
Capitalized Interest Fund	-	-	1,068,120	-	1,068,120	-	1,068,120
Sidewalk Improvement Fund	-	-	13,114	-	13,114	-	13,114
Community Center Fund	-	-	4,258,020	39,570	4,218,450	-	4,218,450
Bond and Interest	29,796	-	584,680	455,294	159,182	-	159,182

(continued)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

CITY OF ABILENE, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH (CONTINUED)
Regulatory Basis
For the Year Ended December 31, 2025

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Business Funds							
Water Utility Fund	$ 437,218	$ -	$ 1,980,777	$ 2,302,464	$ 115,531	$ 27,943	$ 143,474
Sewer Utility Fund	306,153	-	1,688,948	1,916,236	78,865	36,700	115,565
Equipment Reserve - Water Fund	398,164	-	102,027	368,570	131,621	-	131,621
Equipment Reserve - Sewer Fund	202,190	-	100,000	302,185	5	166,909	166,914
Recycling Fund	74,336	-	127,793	130,209	71,920	14,864	86,784
Storm Drain Fund	609,205	-	71,736	24,584	656,357	-	656,357
Related Municipal Entities							
Public Building Commission	149,779	-	1,556,694	1,556,694	149,779	-	149,779
Total Reporting Entity (Excluding Agency Funds)	$ 4,971,055	$ -	$ 25,723,677	$ 16,690,650	$ 14,004,082	$ 376,303	$ 14,380,385

Composition of Cash	
Checking and Money Market Accounts	$ 935,264
Certificates of Deposit	13,483,012
Total Related Municipal Entities	149,779
Total Cash	$ 14,568,055
Agency Funds Per Schedule 3	(187,670)
Total Reporting Entity (Excluding Agency Funds)	$ 14,380,385

STATEMENT 1 (CONTINUED)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

Note 1: Summary of Significant Accounting Policies

The City of Abilene, Kansas (the City), was chartered March 16, 1868 and provides the following services as authorized by its charter: public works, public safety, recreation and waterworks.

The Abilene Kansas Public Building Commission (PBC), a municipal corporation, was organized in 2007 by the governing body of the City pursuant to the Act and Ordinance No. 3098 of the City. The powers of the PBC were expanded by the governing body of the City pursuant to Charter Ordinance No. 21.

The USD #435 Recreation Commission activity is included in the City's financial information, as all transactions flow through the City of Abilene.

The more significant accounting policies of the City are described below:

Municipal Financial Reporting Entity

The City is a municipal corporation governed by an elected five-member Commission-Manager form of government. The regulatory financial statement presents the City, and a related municipal entity (RME), the PBC. The RME is included in the City's reporting entity because it was established to benefit the City and/or its constituents. The governing body of this RME is appointed by the governing body of the City and consists of five members who are the current members of the City's governing body.

Regulatory Basis Fund Types

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. In the financial statement in this report, the various funds are grouped into generic fund types and broad fund categories as follows:

General Fund - The general fund is the chief operating fund of the City. It is used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds - Special purpose funds are used to account for the proceeds of specific tax levies and other specific revenue sources intended for specified purposes.

Bond and Interest Fund - Bond and interest fund is used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Funds - Capital Project Funds are used to account for debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Funds - Business funds are used to account for funds financed in whole or in part by fees charged to users of the goods or services.

Agency Funds - Agency funds are used to report assets held by the municipal reporting entity in a purely custodial capacity.

Note 1: Summary of Significant Accounting Policies (Continued)

Basis of Accounting

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral hearing, the public hearing shall be no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The City did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for 2025.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: equipment reserve fund, capital improvement fund and reimbursed payroll fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. Effective January 1, 2026, K.S.A. 9-1402 authorizes financial institutions to secure deposits of public moneys of governmental units through the Kansas Collateral Pool (public moneys pooled method as defined by 2025 Senate Substitute for House Bill 2152).The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. K.S.A. 10-131 limits the City's investment of bond proceeds. The money market treasury fund used by the City meets these requirements. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when coverage is 50%. The City does not utilize "peak periods".

As of December 31, 2025, the City's carrying amount of the deposits was $14,568,055 and the bank balance was $14,818,333. The bank balance was held by three banks, resulting in a concentration of credit risk. Of the bank balance, $5,403,552 was covered by federal depository insurance, and the balance was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 3: Stewardship, Compliance and Accountability

There were no compliance issues noted.

Note 4: Defined Benefit Pension Plan

Plan Description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kspers.gov or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. K.S.A. 74-4975 establishes KP&F member-employee contribution rate at 7.15% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

Note 4: Defined Benefit Pension Plan (Continued)

Plan Description (Continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.71% for KPERS and 24.67% for KP&F for the fiscal year ended December 31, 2025. Contributions to the pension plan from the City were $244,723 for KPERS and $421,893 for KP&F for the year ended December 31, 2025.

Net Pension Liability. At December 31, 2025, the City's proportionate share of the collective net pension liability reported by KPERS was $1,963,641 and $3,672,354 for KP&F. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to June 30, 2025. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kspers.gov or can be obtained as described previously.

Note 5: Other Long-Term Obligations from Operations

Other Post Employment Benefits. As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. The City pays 50% of the premium until age 62 for retirees with 10 or more years of service and each retiree is responsible for the balance. During the year ended December 31, 2025, the City paid $14,159. The remaining subsidy to retirees due to the plan's level premium structure has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

Note 6: Capital Projects

At year-end, capital projects authorizations with approved change orders compared with expenditures from inception are as follows:

Project Name	Expenditures to Date	Project Authorizations
Airport Displaced Threshold	$ 472,358	$ 547,836
Airport Tree Removal & AGIS	313,300	332,600
Airport Displaced Threshold	68,904	113,333
Airport Design and Construction of Hangars	54,650	466,962
2025 KDOT CCLIP 021 U-2504-01 UPRR to N 5th & SW 6th to City Limits	65,275	800,000
Sports Complex	39,570	4,000,000
Industrial Park	74,039	3,250,000
Total	$ 1,088,096	$ 9,510,731

Note 7: Long-Term Debt

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Beginning Balance of Year	Additions	Reductions/ Payments	Balance End of Year	2025 Interest Paid
General Obligation Bonds									
2015 Series A	2.083%	8/13/2015	$ 245,000	9/1/2025	$ 25,000	$ -	$ 25,000	$ -	$ 613
2017 Series B	3.500%	6/12/2017	4,290,000	9/1/2040	2,825,000	-	200,000	2,625,000	102,450
2019 Series A	2.610%	6/24/2019	2,725,000	9/1/2039	2,375,000	-	130,000	2,245,000	82,050
2019 Series B	1.570%	12/9/2019	3,945,000	3/1/2028	2,000,000	-	470,000	1,530,000	61,325
Total General Obligation Bonds					$ 7,225,000	$ -	$ 825,000	$ 6,400,000	$ 246,438
Temporary General Obligation Bonds									
2025 Series B	3.380%	8/7/2025	$ 10,320,000	3/1/2029	$ -	$ 10,320,000	$ -	$ 10,320,000	$ -
PBC Bonds									
Public Building Commission									
2017 Series A	3.000%	12/14/2017	$ 17,405,000	12/1/2035	$ 13,920,000	$ -	$ 1,010,000	$ 12,910,000	$ 546,694
Finance Leases									
Street Sweeper	3.800%	9/6/2018	$ 144,824	10/1/2025	$ 23,147	$ -	$ 23,147	$ -	$ 1,362
Street Sweeper	4.660%	7/23/2025	307,517	8/23/2030	-	307,517	66,281	241,236	1,215
Fire Truck	3.950%	10/16/2018	433,212	2/1/2026	132,980	-	67,461	65,519	3,614
Pumper Truck	5.700%	9/15/2023	787,296	9/15/2030	772,172	-	111,540	660,632	44,014
Water Meter	1.750%	6/8/2020	740,010	6/1/2025	111,429	-	111,429	-	10,351
Total Finance Leases					$ 1,039,728	$ 307,517	$ 379,858	$ 967,387	$ 60,556
Total Contractual Indebtedness					$ 22,184,728	$ 10,627,517	$ 2,214,858	$ 30,597,387	$ 853,688

Note 7: Long-Term Debt (Continued)

Current maturities of long-term debt and interest through maturity are as follows:

Principal	2026	2027	2028	2029	2030	2031-2035	2036-2040	Total
General Obligation Bonds								
2017 Series B	$ 200,000	$ 215,000	$ 215,000	$ 225,000	$ 130,000	$ 740,000	$ 900,000	$ 2,625,000
2019 Series A	130,000	140,000	140,000	140,000	145,000	805,000	745,000	2,245,000
2019 Series B	490,000	510,000	530,000	-	-	-	-	1,530,000
Total General Obligation Bonds	$ 820,000	$ 865,000	$ 885,000	$ 365,000	$ 275,000	$ 1,545,000	$ 1,645,000	$ 6,400,000
Temporary General Obligation Bonds								
2025 Series B	$ -	$ -	$ -	$ 10,320,000	$ -	$ -	$ -	$ 10,320,000
Revenue Bonds								
Public Building Commission								
2017 Series A	$ 1,060,000	$ 1,115,000	$ 1,175,000	$ 1,225,000	$ 1,275,000	$ 7,060,000	$ -	$ 12,910,000
Finance Leases								
Street Sweeper	$ 56,257	$ 58,879	$ 61,606	$ 64,493	$ 1	$ -	$ -	$ 241,236
Fire Truck	65,519	-	-	-	-	-	-	65,519
Pumper Truck	117,898	124,618	131,721	139,229	147,166	-	-	660,632
Total Finance Leases	$ 239,674	$ 183,497	$ 193,327	$ 203,722	$ 147,167	$ -	$ -	$ 967,387
Total Contractual Indebtedness	$ 2,119,674	$ 2,163,497	$ 2,253,327	$ 12,113,722	$ 1,697,167	$ 8,605,000	$ 1,645,000	$ 30,597,387

(continued)

Note 7: Long-Term Debt (Continued)

Current maturities of long-term debt and interest through maturity are as follows:

Interest	2026	2027	2028	2029	2030	2031-2035	2036-2040	Total
General Obligation Bonds								
2017 Series B	$ 96,450	$ 90,450	$ 84,000	$ 77,550	$ 70,800	$ 271,400	$ 110,800	$ 801,450
2019 Series A	75,550	69,050	62,050	56,450	50,850	185,550	56,700	556,200
2019 Series B	42,125	22,125	5,962	-	-	-	-	70,212
Total General Obligation Bonds	$ 214,125	$ 181,625	$ 152,012	$ 134,000	$ 121,650	$ 456,950	$ 167,500	$ 1,427,862
Temporary General Obligation Bonds								
2025 Series B	$ 197,370	$ 348,300	$ 348,300	$ 348,300	$ -	$ -	$ -	$ 1,242,270
Revenue Bonds								
PBC Bond - Series 2017	$ 496,194	$ 443,194	$ 387,444	$ 328,694	$ 279,694	$ 678,601	$ -	$ 2,613,821
Finance Leases								
Street Sweeper	$ 11,242	$ 8,620	$ 5,892	$ 3,005	$ -	$ -	$ -	$ 28,759
Fire Truck	1,831	-	-	-	-	-	-	1,831
Pumper Truck	37,656	30,936	23,833	16,325	8,388	-	-	117,138
Total Finance Leases	$ 50,729	$ 39,556	$ 29,725	$ 19,330	$ 8,388	$ -	$ -	$ 147,728
Total Interest	$ 958,418	$ 1,012,675	$ 917,481	$ 830,324	$ 409,732	$ 1,135,551	$ 167,500	$ 5,431,681

Note 8: Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. There have been no decreases in insurance coverage from the prior year.

Note 9: Litigation

In March 2026, a lawsuit was filed by a sitting city commissioner against the City and the former city manager. The lawsuit alleges defamation arising from statements allegedly made during a March 2025 City Commission meeting. The plaintiff seeks damages in excess of $75,000. The City denies liability, and the outcome of the matter cannot presently be determined. The City knows of no other actual or potential litigation, claims, or assessments requiring disclosure in the financial statement.

Note 10: Medical Expense Reimbursement Plan

The City utilizes a partially funded self-insurance plan for its employees' health care costs. The plan is administered by Freedom Claims Management, Inc. The City is liable for losses on claims up to $8,000 per family covered and $4,000 per single insured employee on the Traditional plan and $7,000 per family covered and $3,000 per single insured employee on the HSA plan and $323,000 in total for the year. The plan has fixed costs of $624,245 for the Blue Cross and Blue Shield Umbrella Plan and $33,696 FCMI administration fees. These totals are based on enrollment in the Traditional plan of 17 singles, 9 employee/spouse, 10 employee/child(ren) and 11 families and 5 singles on the HSA plan. The City has third-party insurance coverage for any losses in excess of such amounts. Management believes claims incurred, but not reported, are insignificant at December 31, 2025. Changes in claims liability for 2025 were as follows:

Beginning Balance	$	193,711
Additions		964,298
Payments		980,071
Ending Balance	$	177,938

Note 11: Compensated Absences

The City's policy regarding vacation and leave allows employees to accumulate vacation and sick leave based on years of continuous service as follows:

Vacation leave is earned by the month. If an employee leaves the City, they are entitled to a payment of all accrued vacation pay earned prior to termination or resignation.

	Vacation Days Accrued (hours/year)	
Years of Continuous Service	**Regular**	**Fire Department**
0 - 5	80	74
5 - 10	100	92
10 - 15	120	111
15 - 20	140	129
20+	160	148

The dollar amount of accrued vacation at December 31, 2025 was $203,973.

Sick leave is accrued at a rate of 8.0 hours per month for all employees, up to a maximum of 120 days (960 hours). Sick leave accumulated is not paid to employees except upon retirement or separation after twenty or more years of regular service, in which the employee shall receive payment for 25% of the unused sick leave, up to a maximum of one calendar month's salary.

The dollar amount of accrued sick leave at December 31, 2025 was $627,247.

Note 12: Abilene Recreation Commission

The Abilene Recreation Commission amended its inter-local agreement with the City, effective December 19, 2007. Under this agreement, the City receives funds from and for the Abilene Recreation Commission and pays their expenditures per their budget at their direction within the Recreation Commission fund of the City. All Recreation Commission funds are held by the City.

Management of the Commission is carried out by an appointed five member Commission. The City appoints two members, the USD 435 Board of Education appoints two members, and the fifth member is appointed collectively by the other four members of the Commission. The primary source of funding is provided by tax levies through the USD 435 Board of Education. These tax levies are forwarded by the Recreation Commission to the City and are recorded as Contract Payments in the Recreation Commission fund on page 27 of the supplemental schedules.

The Commission utilizes the City's facilities at no cost to the Commission; however, the Commission does pay for certain repairs and maintenance of the facilities.

Note 13: Subsequent Events

Management has evaluated events and transactions for potential recognition or disclosure through the date of the independent auditor's report, which is the date the financial statement was available to be issued.

Note 14: Interfund Transactions

Operating transfers were as follows:

From	To	Authority	Amount
General Fund	Tourism & Convention Fund	Commission Direction	$ 50,000
General Fund	Equipment Reserve	K.S.A. 12-1, 117	258,341
General Fund	Sidewalk Improvement	K.S.A. 12-1, 117	13,114
Equipment Reserve	General Fund	K.S.A. 12-1, 117	11,433
Water Utility Fund	Equipment Reserve - Water	K.S.A. 12-1, 117	100,000
Water Utility Fund	General Fund	K.S.A. 12-825d	97,000
Recycling Fund	General Fund	K.S.A. 12-825d	5,000
Storm Drainage Fund	General Fund	KSA 12-825d	3,400
Sewer Utility Fund	General Fund	K.S.A. 12-825d	81,000
Sewer Utility Fund	Equipment Reserve - Sewer	K.S.A. 12-1, 117	100,000
			$ 719,288

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

CITY OF ABILENE, KANSAS
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025

Fund	Certified Budget	Adjustment for Budget Credits/ Adjustments	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 7,470,341	$ -	$ 7,470,341	$ 6,190,397	$ (1,279,944)
Special Revenue Funds					
Airport Fund	1,018,425	-	1,018,425	361,574	(656,851)
Fire Apparatus Fund	251,629	-	251,629	71,075	(180,554)
Special Park and Recreation Fund	87,252	-	87,252	8,838	(78,414)
Special Alcohol and Drug Fund	26,100	-	26,100	13,199	(12,901)
Library Fund	607,250	-	607,250	590,274	(16,976)
Tourism and Convention Fund	287,163	-	287,163	268,937	(18,226)
Special Highway Fund	1,753,254	-	1,753,254	47,368	(1,705,886)
Recreation Commission Fund	978,526	-	978,526	621,861	(356,665)
Capital Improvement Fund	150,000	-	150,000	-	(150,000)
Sales Tax Street Fund	440,000	-	440,000	395,268	(44,732)
Library Pool Renovation Fund	16,419	-	16,419	-	(16,419)
Bond and Interest	505,293	-	505,293	455,294	(49,999)
Business Funds					
Water Utility Fund	2,787,340	-	2,787,340	2,302,464	(484,876)
Sewer Utility Fund	1,999,998	-	1,999,998	1,916,236	(83,762)
Recycling Fund	168,179	-	168,179	130,209	(37,970)
Storm Drain Fund	663,629	-	663,629	24,584	(639,045)
	$ 19,210,798	$ -	$ 19,210,798	$ 13,397,578	$ (5,813,220)

See Independent Auditor's Report.

CITY OF ABILENE, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
GENERAL FUND
For the Year Ended December 31, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2024)

	2024	2025		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue				
Ad Valorem Property Tax	$ 1,965,479	$ 2,009,525	$ 2,105,678	$ (96,153)
Delinquent Tax	11,621	27,185	21,000	6,185
Motor Vehicle Tax	217,846	226,542	220,561	5,981
Intergovernmental Revenue				
Local Sales Tax	1,774,721	1,803,286	1,616,000	187,286
Franchise Tax	897,440	931,706	900,000	31,706
KLINK - Highway Maintenance	51,285	51,215	50,000	1,215
Liquor Control Tax	9,379	17,353	14,000	3,353
Grants	1,901	-	-	-
Licenses and Fees	591,472	246,057	184,668	61,389
Miscellaneous	359,022	57,800	195,010	(137,210)
Transfers In	186,400	186,400	186,400	-
Total Receipts	$ 6,066,566	$ 5,557,069	$ 5,493,317	$ 63,752

(continued)

CITY OF ABILENE, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
GENERAL FUND (CONTINUED)
For the Year Ended December 31, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2024)

	2024	2025		
	Actual	Actual	Budget	Variance Over (Under)
Departmental Expenditures				
Administrative				
Salaries and Benefits	$ 438,635	$ 382,263	$ 380,319	$ 1,944
Contractual Services	44,322	66,046	60,000	6,046
Services and Supplies	712,107	443,537	362,816	80,721
Capital Outlay	(17,873)	80	-	80
Other	-	(1,313)	-	(1,313)
Total	$ 1,177,191	$ 890,613	$ 803,135	$ 87,478
Police				
Salaries and Benefits	$ 1,546,713	$ 1,515,886	$ 1,495,112	$ 20,774
Services and Supplies	224,670	233,058	267,771	(34,713)
Capital Outlay	13,509	9,226	-	9,226
Total	$ 1,784,892	$ 1,758,170	$ 1,762,883	$ (4,713)
Fire				
Salaries and Benefits	$ 1,063,321	$ 1,150,784	$ 1,271,998	$ (121,214)
Services and Supplies	139,774	147,048	151,395	(4,347)
Capital Outlay	765	18	-	18
Total	$ 1,203,860	$ 1,297,850	$ 1,423,393	$ (125,543)
Streets and Alley				
Salaries and Benefits	$ 354,030	$ 369,886	$ 322,905	$ 46,981
Services and Supplies	507,276	402,139	454,491	(52,352)
Total	$ 861,306	$ 772,025	$ 777,396	$ (5,371)
Bindweed and Flood Maintenance				
Salaries and Benefits	$ 80,596	$ 78,538	$ 86,144	$ (7,606)
Services and Supplies	47,931	18,937	78,196	(59,259)
Total	$ 128,527	$ 97,475	$ 164,340	$ (66,865)
Parks and Recreation				
Salaries and Benefits	$ 350,594	$ 342,293	$ 305,985	$ 36,308
Services and Supplies	97,563	97,599	108,700	(11,101)
Capital Outlay	3,899	2,255	15,000	(12,745)
Total	$ 452,056	$ 442,147	$ 429,685	$ 12,462
Pool				
Services and Supplies	$ 17,223	$ 10,420	$ 19,500	$ (9,080)

(continued)

CITY OF ABILENE, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
GENERAL FUND (CONTINUED)
For the Year Ended December 31, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2024)

	2024	2025		
	Actual	Actual	Budget	Variance Over (Under)
Departmental Expenditures				
Community Development				
Salaries and Benefits	$ 121,665	$ 127,442	$ 127,301	$ 141
Services and Supplies	51,406	23,378	31,850	(8,472)
Total	$ 173,071	$ 150,820	$ 159,151	$ (8,331)
Inspection				
Salaries and Benefits	$ 98,147	$ 102,669	$ 103,840	$ (1,171)
Contractual Services	5,273	10,014	20,000	(9,986)
Services and Supplies	46,754	51,292	52,850	(1,558)
Capital Outlay	-	5,000	18,900	(13,900)
Total	$ 150,174	$ 168,975	$ 195,590	$ (26,615)
Municipal Court				
Salaries and Benefits	$ 93,073	$ 88,356	$ 97,770	$ (9,414)
Contractual Services	46,000	45,000	65,000	(20,000)
Services and Supplies	52,816	47,874	72,025	(24,151)
Total	$ 191,889	$ 181,230	$ 234,795	$ (53,565)
Senior Center and Transportation				
Salaries and Benefits	$ 5,359	$ 6,930	$ 14,773	$ (7,843)
Contractual Services	10,800	7,200	11,000	(3,800)
Services and Supplies	33,243	27,715	29,100	(1,385)
Total	$ 49,402	$ 41,845	$ 54,873	$ (13,028)
Civic Center				
Services and Supplies	$ 27,010	$ 40,866	$ 48,750	$ (7,884)
Capital Outlay	13,978	1,524	-	1,524
Total	$ 40,988	$ 42,390	$ 48,750	$ (6,360)
Land Bank				
Services and Supplies	$ 32,915	$ 14,982	$ 25,000	$ (10,018)
Other Expenditures				
Transfers Out	$ 377,000	$ 321,455	$ 371,850	$ (50,395)
Fund Balance Reserve	-	-	1,000,000	(1,000,000)
Total	$ 377,000	$ 321,455	$ 1,371,850	$ (1,050,395)
Total Expenditures	$ 6,640,494	$ 6,190,397	$ 7,470,341	$ (1,279,944)
Receipts Over (Under) Expenditures	$ (573,928)	$ (633,328)		
Unencumbered Cash, January 1	1,891,692	1,317,764		
Unencumbered Cash, December 30	$ 1,317,764	$ 684,436		

CITY OF ABILENE, KANSAS
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
AIRPORT FUND
For the Year Ended December 31, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2024)

	2024	2025		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue				
Ad Valorem Property Tax	$ 15	$ -	$ -	$ -
Delinquent Tax	99	48	-	48
Motor Vehicle Tax	1,486	-	-	-
Intergovernmental Revenue				
Grants - FAA	525,996	366,936	828,534	(461,598)
Other Receipts				
Contract Payments	3,533	2,760	-	2,760
Reimbursed Expenses	114,480	302	-	302
Refunds Received	136	16,415	-	16,415
Interest Income	27	-	142	(142)
Miscellaneous	-	-	5,784	(5,784)
Total Receipts	$ 645,772	$ 386,461	$ 834,460	$ (447,999)
Expenditures				
Contractual Services	$ 80,309	$ 79,553	$ 5,000	$ 74,553
Services and Supplies	22,027	22,930	40,259	(17,329)
Capital Outlay	739,750	259,091	971,166	(712,075)
Transfers Out	2,000	-	2,000	(2,000)
Total Expenditures	$ 844,086	$ 361,574	$ 1,018,425	$ (656,851)
Receipts Over (Under) Expenditures	$ (198,314)	$ 24,887		
Unencumbered Cash, January 1	243,313	44,999		
Unencumbered Cash, December 31	$ 44,999	$ 69,886		

CITY OF ABILENE, KANSAS
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
FIRE APPARATUS FUND
For the Year Ended December 31, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2024)

	2024	2025		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Ad Valorem Property Tax	$ 116,942	$ 105,840	$ 110,869	$ (5,029)
Delinquent Tax	546	1,611	1,500	111
Motor Vehicle Tax	13,316	13,427	13,122	305
Interest Income	4	-	7	(7)
Total Receipts	$ 130,808	$ 120,878	$ 125,498	$ (4,620)
Expenditures				
Capital Outlay	$ 131,075	$ 71,075	$ 71,075	$ -
Principal and Interest	-	-	155,554	(155,554)
Fire Apparatus Reserve Balance	-	-	25,000	(25,000)
Total Expenditures	$ 131,075	$ 71,075	$ 251,629	$ (180,554)
Receipts Over (Under) Expenditures	$ (267)	$ 49,803		
Unencumbered Cash, January 1	14,679	14,412		
Unencumbered Cash, December 31	$ 14,412	$ 64,215		

CITY OF ABILENE, KANSAS
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
SPECIAL PARK AND RECREATION FUND
For the Year Ended December 31, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2024)

	2024	2025		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Alcohol Tax	$ 11,699	$ 17,710	$ 14,000	$ 3,710
Sale of Merchandise and Property	-	380	-	380
Interest Income	10	-	-	-
Gifts and Donations	24,300	-	-	-
Total Receipts	$ 36,009	$ 18,090	$ 14,000	$ 4,090
Expenditures				
Capital Outlay	$ 36,990	$ 8,838	$ 14,000	$ (5,162)
Fund Balance Reserve	-	-	73,252	(73,252)
Total Expenditures	$ 36,990	$ 8,838	$ 87,252	$ (78,414)
Receipts Over (Under) Expenditures	$ (981)	$ 9,252		
Unencumbered Cash, January 1	73,252	72,271		
Unencumbered Cash, December 31	$ 72,271	$ 81,523		

CITY OF ABILENE, KANSAS
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
SPECIAL ALCOHOL AND DRUG FUND
For the Year Ended December 31, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2024)

	2024	2025		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Alcohol Tax	$ 11,699	$ 17,353	$ 14,000	$ 3,353
Interest Income	5	-	-	-
Total Receipts	$ 11,704	$ 17,353	$ 14,000	$ 3,353
Expenditures				
Awards and Contributions	$ 10,605	$ 13,199	$ 14,000	$ (801)
Cash Reserve	-	-	12,100	(12,100)
Total Expenditures	$ 10,605	$ 13,199	$ 26,100	$ (12,901)
Receipts Over (Under) Expenditures	$ 1,099	$ 4,154		
Unencumbered Cash, January 1	12,100	13,199		
Unencumbered Cash, December 31	$ 13,199	$ 17,353		

CITY OF ABILENE, KANSAS
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
LIBRARY FUND
For the Year Ended December 31, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2024)

	2024	2025		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Ad Valorem Property Tax	$ 505,639	$ 525,328	$ 550,507	$ (25,179)
Delinquent Tax	2,980	6,989	-	6,989
Motor Vehicle Tax	55,726	57,957	56,743	1,214
Sale of Merchandise and Property	35	-	-	-
Total Receipts	$ 564,380	$ 590,274	$ 607,250	$ (16,976)
Expenditures				
Appropriation to Library	$ 564,345	$ 590,274	$ 607,250	$ (16,976)
Receipts Over (Under) Expenditures	$ 35	$ -		
Unencumbered Cash, January 1	-	35		
Unencumbered Cash, December 31	$ 35	$ 35		

CITY OF ABILENE, KANSAS
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
TOURISM AND CONVENTION FUND
For the Year Ended December 31, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2024)

	2024	2025		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Transient Guest Tax	$ 206,149	$ 135,168	$ 175,000	$ (39,832)
Charges for Services	-	-	9,000	(9,000)
Interest Income	11	-	51	(51)
Reimbursed Expenses	10,695	15,024	9,500	5,524
Refunds Received	80	104	-	104
Miscellaneous Revenue	24,051	11,460	-	11,460
Transfers In	50,000	50,000	50,000	-
Total Receipts	$ 290,986	$ 211,756	$ 243,551	$ (31,795)
Expenditures				
Salaries and Benefits	$ 115,808	$ 113,466	$ 114,366	$ (900)
Services and Supplies	121,124	117,798	120,900	(3,102)
Capital Outlay	30,897	37,673	40,000	(2,327)
Fund Balance Reserve	-	-	11,897	(11,897)
Subtotal Expenditures	$ 267,829	$ 268,937	$ 287,163	$ (18,226)
Receipts Over (Under) Expenditures	$ 23,157	$ (57,181)		
Unencumbered Cash, January 1	87,506	110,663		
Unencumbered Cash, December 31	$ 110,663	$ 53,482		

CITY OF ABILENE, KANSAS
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
SPECIAL HIGHWAY FUND
For the Year Ended December 31, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2024)

	2024	2025		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Fuel Tax	$ 175,104	$ 175,148	$ 167,790	$ 7,358
KDOT Funds	543,188	82,081	80,000	2,081
Interest Income	5,240	9,799	250	9,549
Reimbursed Expenses	1,001,088	30,304	1,000	29,304
Total Receipts	$ 1,724,620	$ 297,332	$ 249,040	$ 48,292
Expenditures				
Services and Supplies	$ 47,339	$ 453	$ 82,000	$ (81,547)
Contractual Services	169,183	23,261	165,000	(141,739)
Capital Outlay	1,498,002	23,654	1,400,000	(1,376,346)
Cash Reserve	-	-	106,254	(106,254)
Total Expenditures	$ 1,714,524	$ 47,368	$ 1,753,254	$ (1,705,886)
Receipts Over (Under) Expenditures	$ 10,096	$ 249,964		
Unencumbered Cash, January 1	81,284	91,380		
Unencumbered Cash, December 31	$ 91,380	$ 341,344		

CITY OF ABILENE, KANSAS
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
RECREATION COMMISSION FUND
For the Year Ended December 31, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2024)

	2024	2025		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Property Tax	$ 369,774	$ 375,526	$ 366,941	$ 8,585
Fees	212,535	224,528	197,700	26,828
Interest Income	77	-	255	(255)
Grants	5,000	500	-	500
Miscellaneous	(260)	-	-	-
Total Receipts	$ 587,126	$ 600,554	$ 564,896	$ 35,658
Expenditures				
Administration	$ 288,966	$ 287,965	$ 356,345	$ (68,380)
Aquatics	102,609	99,629	105,158	(5,529)
Athletics	118,875	111,256	135,569	(24,313)
Community Education	13,903	10,834	30,351	(19,517)
Community Center	88,509	63,404	70,500	(7,096)
Special Projects	27,450	48,773	265,000	(216,227)
Cash Forward	-	-	15,603	(15,603)
Total Expenditures	$ 640,312	$ 621,861	$ 978,526	$ (356,665)
Receipts Over (Under) Expenditures	$ (53,186)	$ (21,307)		
Unencumbered Cash, January 1	504,981	451,795		
Unencumbered Cash, December 31	$ 451,795	$ 430,488		

CITY OF ABILENE, KANSAS
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
CAPITAL IMPROVEMENT FUND
For the Year Ended December 31, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2024)

	2024	2025		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Ad Valorem Tax	$ 394	$ 9	$ -	$ 9
Delinquent Tax	682	300	-	300
Motor Vehicle Tax	15,284	2,501	-	2,501
Interest Income	67	-	-	-
Total Receipts	$ 16,427	$ 2,810	$ -	$ 2,810
Expenditures				
Capital Improvement Projects/Equipment	$ 400,000	$ -	$ 150,000	$ (150,000)
Receipts Over (Under) Expenditures	$ (383,573)	$ 2,810		
Unencumbered Cash, January 1	436,781	53,208		
Unencumbered Cash, December 31	$ 53,208	$ 56,018		

CITY OF ABILENE, KANSAS
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
EQUIPMENT RESERVE FUND
For the Year Ended December 31, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2024)

	2024	2025
Receipts		
Interest Income	$ 45	$ -
Grants and contributions	6,126	27,366
Sale of property	102	-
Transfers In	339,750	269,774
Total Receipts	$ 346,023	$ 297,140
Expenditures		
Capital Outlay	$ 275,405	$ 511,991
Transfers Out	-	11,433
Total Expenditures	$ 275,405	$ 523,424
Receipts Over (Under) Expenditures	$ 70,618	$ (226,284)
Unencumbered Cash, January 1	280,239	350,857
Unencumbered Cash, December 31	$ 350,857	$ 124,573

CITY OF ABILENE, KANSAS
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
LIBRARY/POOL RENOVATION FUND
For the Year Ended December 31, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2024)

	2024	2025		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Sales Tax Distribution	$ -	$ -	$ -	$ -
Expenditures				
Capital Outlay	$ -	$ -	$ 16,419	$ (16,419)
Receipts Over (Under) Expenditures	$ -	$ -		
Unencumbered Cash, January 1	16,419	16,419		
Unencumbered Cash, December 31	$ 16,419	$ 16,419		

CITY OF ABILENE, KANSAS
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
SALES TAX STREET FUND
For the Year Ended December 31, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2024)

	2024	2025		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Sales Tax	$ 276,468	$ 467,668	$ 440,000	$ 27,668
Expenditures				
Street Projects	$ 959,196	$ 395,268	$ 440,000	$ (44,732)
Receipts Over (Under) Expenditures	$ (682,728)	$ 72,400		
Unencumbered Cash, January 1	745,878	63,150		
Unencumbered Cash, December 31	$ 63,150	$ 135,550		

CITY OF ABILENE, KANSAS
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
CID SALES TAX FUND
For the Year Ended December 31, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2024)

	2024	2025
Receipts		
Sales tax	$ 290,308	$ 320,084
Expenditures		
Services and Supplies	$ 277,628	$ 280,561
Receipts Over (Under) Expenditures	$ 12,680	$ 39,523
Unencumbered Cash, January 1	24,755	37,435
Unencumbered Cash, December 31	$ 37,435	$ 76,958

CITY OF ABILENE, KANSAS
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
SPECIAL LAW ENFORCEMENT FUND
For the Year Ended December 31, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2024)

	2024	2025
Receipts		
Fines and fees	$ 194	$ -
Miscellaneous	-	1,575
Total Receipts	$ 194	$ 1,575
Expenditures		
Services and supplies	$ -	$ -
Receipts Over (Under) Expenditures	$ 194	$ 1,575
Unencumbered Cash, January 1	6,457	6,651
Unencumbered Cash, December 31	$ 6,651	$ 8,226

CITY OF ABILENE, KANSAS
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
SISTER CITY SCHOLARSHIP FUND
For the Year Ended December 31, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2024)

	2024	2025
Receipts		
Grants and Contributions	$ -	$ 18,060
Expenditures		
Miscellaneous	$ -	$ 22,079
Receipts Over (Under) Expenditures	$ -	$ (4,019)
Unencumbered Cash, January 1	12,129	12,129
Unencumbered Cash, December 31	$ 12,129	$ 8,110

CITY OF ABILENE, KANSAS
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
KS FIGHTS ADDICTION FUND
For the Year Ended December 31, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2024)

	2024	2025
Receipts		
Miscellaneous	$ 19,032	$ 11,030
Expenditures		
Miscellaneous	$ -	$ 30,000
Receipts Over (Under) Expenditures	$ 19,032	$ (18,970)
Unencumbered Cash, January 1	10,409	29,441
Unencumbered Cash, December 31	$ 29,441	$ 10,471

CITY OF ABILENE, KANSAS
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
LAND BANK FUND
For the Year Ended December 31, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2024)

	2024	2025
Receipts		
Sale of Lots	$ 119,920	$ 7,500
Expenditures		
Cost of Lots	$ 75,000	$ 36,270
Receipts Over (Under) Expenditures	$ 44,920	$ (28,770)
Unencumbered Cash, January 1	25,000	69,920
Unencumbered Cash, December 31	$ 69,920	$ 41,150

CITY OF ABILENE, KANSAS
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
FRIENDS OF THE PARK
For the Year Ended December 31, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2024)

	2024	2025
Receipts		
Grants and Contributions	$ 9,249	$ 22,543
Expenditures		
Capital Outlay	$ 763	$ 18,038
Receipts Over (Under) Expenditures	$ 8,486	$ 4,505
Unencumbered Cash, January 1	-	8,486
Unencumbered Cash, December 31	$ 8,486	$ 12,991

CITY OF ABILENE, KANSAS
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
RURAL HOUSING INCENTIVE DISTRICT FUND
For the Year Ended December 31, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2024)

	2024	2025
Receipts		
Ad Valorem Property Tax	$ -	$ 36,231
Expenditures		
Services and Supplies	$ -	$ 377
Receipts Over (Under) Expenditures	$ -	$ 35,854
Unencumbered Cash, January 1	-	-
Unencumbered Cash, December 31	$ -	$ 35,854

CITY OF ABILENE, KANSAS
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
INDUSTRIAL PARK EXPANSION FUND
For the Year Ended December 31, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2024)

	2024	2025
Receipts		
Debt Issuance - Proceeds	$ -	$ 3,274,017
Expenditures		
Contractual Services	$ -	$ 50,021
Capital Outlay	-	24,017
Total Expenditures	$ -	$ 74,038
Receipts Over (Under) Expenditures	$ -	$ 3,199,979
Unencumbered Cash, January 1	-	-
Unencumbered Cash, December 31	$ -	$ 3,199,979

CITY OF ABILENE, KANSAS
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
CCLIIPP BUCKEYE PROJECT FUND
For the Year Ended December 31, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2024)

	2024	2025
Receipts		
Debt Issuance - Proceeds	$ -	$ 1,913,343
Expenditures		
Contractual Services	$ -	$ 27,923
Capital Outlay	-	13,343
Total Expenditures	$ -	$ 41,266
Receipts Over (Under) Expenditures	$ -	$ 1,872,077
Unencumbered Cash, January 1	-	-
Unencumbered Cash, December 31	$ -	$ 1,872,077

CITY OF ABILENE, KANSAS
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
CAPITALIZED INTEREST FUND
For the Year Ended December 31, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2024)

	2024	2025
Receipts		
Debt Issuance - Proceeds	$ -	$ 1,068,120
Expenditures		
Contractual Services	$ -	$ -
Receipts Over (Under) Expenditures	$ -	$ 1,068,120
Unencumbered Cash, January 1	-	-
Unencumbered Cash, December 31	$ -	$ 1,068,120

CITY OF ABILENE, KANSAS
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
SIDEWALK IMPROVEMENT FUND
For the Year Ended December 31, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2024)

	2024	2025
Receipts		
Transfer In	$ -	$ 13,114
Expenditures		
Contractual Services	$ -	$ -
Receipts Over (Under) Expenditures	$ -	$ 13,114
Unencumbered Cash, January 1	-	-
Unencumbered Cash, December 31	$ -	$ 13,114

CITY OF ABILENE, KANSAS
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
COMMUNITY CENTER FUND
For the Year Ended December 31, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2024)

	2024	2025
Receipts		
Debt Issuance - Proceeds	$ -	$ 4,029,355
Sales Taxes	-	228,665
Total Receipts	$ -	$ 4,258,020
Expenditures		
Capital Outlay	$ -	$ 39,570
Receipts Over (Under) Expenditures	$ -	$ 4,218,450
Unencumbered Cash, January 1	-	-
Unencumbered Cash, December 31	$ -	$ 4,218,450

CITY OF ABILENE, KANSAS
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
BOND AND INTEREST FUND
For the Year Ended December 31, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2024)

	2024	2025		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Ad Valorem Property Tax	$ 325,155	$ 277,368	$ 290,445	$ (13,077)
Delinquent Tax	2,155	4,493	-	4,493
Motor Vehicle Tax	38,049	37,626	36,483	1,143
Special Assessments	112,134	92,870	124,000	(31,130)
Interest Income	4,034	172,323	1,201	171,122
Total Receipts	$ 481,527	$ 584,680	$ 452,129	$ 132,551
Expenditures				
Bond Principal and Interest	$ 488,368	$ 455,294	$ 455,293	$ 1
Miscellaneous	1	-	-	-
Cash reserve	-	-	50,000	(50,000)
Total Expenditures	$ 488,369	$ 455,294	$ 505,293	$ (49,999)
Receipts Over (Under) Expenditures	$ (6,842)	$ 129,386		
Unencumbered Cash, January 1	36,638	29,796		
Unencumbered Cash, December 31	$ 29,796	$ 159,182		

CITY OF ABILENE, KANSAS
BUSINESS FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
WATER UTILITY FUND
For the Year Ended December 31, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2024)

	2024	2025		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Charges for Services	$ 1,942,987	$ 1,897,942	$ 1,938,409	$ (40,467)
Sales Tax	25,659	27,986	20,000	7,986
Fines and Penalties	14,266	13,068	37,000	(23,932)
Reimbursed Expenses	2,197	7,830	10,000	(2,170)
Interest Income	13,670	-	5,000	(5,000)
Antenna Fees	-	-	17,500	(17,500)
Miscellaneous Fees	33,943	33,951	50,000	(16,049)
Total Receipts	$ 2,032,722	$ 1,980,777	$ 2,077,909	$ (97,132)
Expenditures				
Wells Production and Water Treatment Plant				
Salaries and Benefits	$ 337,646	$ 340,161	$ 351,520	$ (11,359)
Contractual Services	-	16,521	-	16,521
Services and Supplies	398,940	348,579	430,500	(81,921)
Capital Outlay	-	48,403	90,000	(41,597)
Water Distribution				
Salaries and Benefits	201,915	201,977	222,194	(20,217)
Contractual Services	-	-	-	-
Services and Supplies	388,885	394,500	409,215	(14,715)
Capital Outlay	439,311	187,431	500,000	(312,569)
Commercial				
Salaries and Benefits	192,126	170,744	202,024	(31,280)
Contractual Services	4,917	4,158	6,800	(2,642)
Services and Supplies	185,025	295,380	210,982	84,398
Capital Outlay	(33)	33,995	-	33,995
Debt Service				
Principal and Interest	26,490	24,615	24,615	-
2019 Bond Expense	37,500	39,000	39,000	-
Transfers Out	297,000	197,000	297,000	(100,000)
Fund Balance Reserve	-	-	3,490	(3,490)
Total Expenditures	$ 2,509,722	$ 2,302,464	$ 2,787,340	$ (484,876)
Receipts Over (Under) Expenditures	$ (477,000)	$ (321,687)		
Unencumbered Cash, January 1	914,218	437,218		
Unencumbered Cash, December 31	$ 437,218	$ 115,531		

CITY OF ABILENE, KANSAS
BUSINESS FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
SEWER UTILITY FUND
For the Year Ended December 31, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2024)

	2024	2025		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Charges for Services	$ 1,631,860	$ 1,660,633	$ 1,658,354	$ 2,279
Interest Income	9,739	14,291	4,000	10,291
Reimbursed Expenses	3,199	4,123	10,000	(5,877)
Refunds	7,125	9,901	-	9,901
Total Receipts	$ 1,651,923	$ 1,688,948	$ 1,672,354	$ 16,594
Expenditures				
Collection				
Salaries and Benefits	$ 137,731	$ 155,179	$ 121,164	$ 34,015
Services and Supplies	54,327	33,506	73,000	(39,494)
Capital Outlay	56,452	-	10,000	(10,000)
Wastewater Treatment Plant				
Salaries and Benefits	251,647	274,989	240,075	34,914
Services and Supplies	336,195	366,530	397,950	(31,420)
Capital Outlay	-	3,000	25,000	(22,000)
Commercial				
Salaries and Benefits	178,937	170,737	195,340	(24,603)
Contractual Services	4,917	4,158	6,800	(2,642)
Services and Supplies	165,857	173,612	186,588	(12,976)
Capital Outlay	(33)	995	-	995
Debt Service				
Principal Payments	462,500	518,363	552,530	(34,167)
Interest Payments	88,555	34,167	-	34,167
Transfers	181,000	181,000	181,000	-
Fund Balance Reserve	-	-	10,551	(10,551)
Total Expenditures	$ 1,918,085	$ 1,916,236	$ 1,999,998	$ (83,762)
Receipts Over (Under) Expenditures	$ (266,162)	$ (227,288)		
Unencumbered Cash, January 1	572,315	306,153		
Unencumbered Cash, December 31	$ 306,153	$ 78,865		

CITY OF ABILENE, KANSAS
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
EQUIPMENT RESERVE - WATER FUND
For the Year Ended December 31, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2024)

	2024	2025
Receipts		
Interest Income	$ 42	$ -
Miscellaneous	-	2,027
Transfers In	200,000	100,000
Total Receipts	$ 200,042	$ 102,027
Expenditures		
Capital Outlay	$ 115,143	$ 368,570
Receipts Over (Under) Expenditures	$ 84,899	$ (266,543)
Unencumbered Cash, January 1	313,265	398,164
Unencumbered Cash, December 31	$ 398,164	$ 131,621

CITY OF ABILENE, KANSAS
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
EQUIPMENT RESERVE - SEWER FUND
For the Year Ended December 31, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2024)

	2024	2025
Receipts		
Interest Income	$ 42	$ -
Transfers In	100,000	100,000
Total Receipts	$ 100,042	$ 100,000
Expenditures		
Capital Outlay	$ 10,800	$ 302,185
Receipts Over (Under) Expenditures	$ 89,242	$ (202,185)
Unencumbered Cash, January 1	112,948	202,190
Unencumbered Cash, December 31	$ 202,190	$ 5

CITY OF ABILENE, KANSAS
BUSINESS FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
RECYCLING FUND
For the Year Ended December 31, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2024)

	2024	2025		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Charges for Services	$ 102,605	$ 114,192	$ 100,000	$ 14,192
Interest Income	18	-	-	-
Refunds Received	81	212	-	212
Grants and contributions	34,887	-	-	-
Miscellaneous Income	18,774	13,389	20,000	(6,611)
Interest Income	-	-	89	(89)
Total Receipts	$ 156,365	$ 127,793	$ 120,089	$ 7,704
Expenditures				
Salaries and Benefits	$ 9,089	$ 8,112	$ 8,006	$ 106
Contractual Services	74,160	74,000	83,000	(9,000)
Services and Supplies	32,348	41,097	56,342	(15,245)
Capital Outlay	-	2,000	-	2,000
Transfers Out	18,750	5,000	18,750	(13,750)
Fund Reserve Balance	-	-	2,081	(2,081)
Subtotal Expenditures	$ 134,347	$ 130,209	$ 168,179	$ (37,970)
Receipts Over (Under) Expenditures	$ 22,018	$ (2,416)		
Unencumbered Cash, January 1	52,318	74,336		
Unencumbered Cash, December 31	$ 74,336	$ 71,920		

CITY OF ABILENE, KANSAS
BUSINESS FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
STORM DRAIN FUND
For the Year Ended December 31, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2024)

	2024	2025		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Charges for services	$ 69,590	$ 71,736	$ 68,000	$ 3,736
Interest Income	83	-	233	(233)
Total Receipts	$ 69,673	$ 71,736	$ 68,233	$ 3,503
Expenditures				
Contractual Services	$ 7,714	$ 10,614	$ 50,000	$ (39,386)
Services and Supplies	-	2,570	-	2,570
Capital Outlay	45,000	8,000	65,000	(57,000)
Transfers Out	3,400	3,400	3,400	-
Fund Reserve Balance	-	-	545,229	(545,229)
Total Expenditures	$ 56,114	$ 24,584	$ 663,629	$ (639,045)
Receipts Over (Under)	$ 13,559	$ 47,152		
Unencumbered Cash, January 1	595,646	609,205		
Unencumbered Cash, December 31	$ 609,205	$ 656,357		

CITY OF ABILENE, KANSAS
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended December 31, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2024)

FUND	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Municipal Court	$ 8,879	$ 19,605	$ 18,752	$ 9,732
Clearing Fund	(99,057)	99,057	-	-
Medical Expense Reimbursement Plan	193,711	964,298	980,071	177,938
Total Agency Funds	$ 103,533	$ 1,082,960	$ 998,823	$ 187,670

CITY OF ABILENE, KANSAS
RELATED MUNICIPAL ENTITY
PUBLIC BUILDING COMMISSION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
PBC HOSPITAL PROJECT
For the Year Ended December 31, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2024)

	2024	2025
Receipts		
Lease Payments	$ 1,559,944	$ 1,556,694
Expenditures		
2017 Bond Payment	$ 1,559,944	$ 1,556,694
Receipts Over (Under) Expenditures	$ -	$ -
Unencumbered Cash, January 1	149,779	149,779
Unencumbered Cash, December 31	$ 149,779	$ 149,779