The City of Jetmore, Kansas

FINANCIAL STATEMENT

WITH REGULATORY - REQUIRED SUPPLEMENTARY INFORMATION

and

INDEPENDENT AUDITOR'S REPORT

For the Year Ended December 31, 2025

The City of Jetmore, Kansas
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For the Year Ended December 31, 2025

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Jetmore, Kansas 67854

Opinions

We have audited the accompanying financial statement of the City of Jetmore, Kansas, which comprise the statement of receipts, expenditures and unencumbered cash as of December 31, 2025, and the related notes to the financial statement.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above present fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Jetmore, as of December 31, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* as described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the City of Jetmore, as of December 31, 2025, or changes in net position, or cash flows thereof for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Jetmore, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and qualified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Jetmore, on the basis of the financial reporting provisions of *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control

relevant to the preparation and fair presentation of financial statement that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Jetmore's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Jetmore's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, schedule of regulatory basis receipts and expenditures - agency funds (Schedules 1, 2 and 3, as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide.* Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Jetmore as of and for the year ended December 31, 2024 (not presented herein), and have issued our report thereon dated May 29, 2025, which contained a qualified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the web site of the Kansas Department of Administration at the following link: http://admin.ks.gov/offices/oar/municipal-services. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and

budget for the year ended December 31, 2024 (Schedule 2 as listed in the table of contents) is presented for the purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2024, on the basis of accounting described in Note 1.

Medill and Thooft, CPA

MEDILL & THOOFT, CPA
Ulysses, Kansas

May 22, 2026

The City of Jetmore, Kansas
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2025

Funds	Beginning Unencumbered Balance	Receipts	Expenditures	Ending Unencumbered Balance	Add: Encumbrances and Accounts Payable	Ending Cash Balance
General Fund						
General Fund	$ 167,465	$ 607,475	$ 758,053	$ 16,887	$ -	$ 16,887
Special Purpose Funds						
Employee Benefits Fund	41,378	232,734	253,842	20,270	-	20,270
Tourism Fund	8,444	3,273	1,000	10,717	-	10,717
Special Highway Fund	73,771	20,135	49,284	44,622	-	44,622
Library Fund	739	67,191	67,900	30	-	30
Library Employee Benefits Fund	724	21,413	21,950	187	-	187
Special Parks and Recreation	7,457	13	-	7,470	-	7,470
Park Improvement Donation Fund	98,005	13,727	-	111,732	-	111,732
Golf Course Donation Fund	5,692	6,076	-	11,768	-	11,768
General Equipment Reserve	44,405	30,797	19,425	55,777	-	55,777
Water Equipment Reserve	65,665	16,800	-	82,465	-	82,465
Land Bank Fund	19,000	21,000	12,500	27,500	-	27,500
Sewer Equipment Reserve	34,177	7,200	5,070	36,307	-	36,307
Electric Equipment Reserve	25,288	60,000	7,852	77,436	-	77,436
Business Funds						
Water Utility Fund	330,763	503,899	529,356	305,306	-	305,306
Sewer Maintenance Fund	43,469	126,684	111,882	58,271	-	58,271
Electric Utility Fund	489,691	1,321,343	1,418,664	392,370	-	392,370
Total Reporting Entity (Excluding Agency Funds)	$ 1,456,133	$ 3,059,760	$ 3,256,778	$ 1,259,115	$ -	$ 1,259,115

Composition of Cash:	
Cash in Checking	$ (364,812)
Petty Cash	652
Savings	31,895
Time Deposits	1,606,517
Total Composition of Cash	1,274,252
Less: Agency Fund per Schedule 3	(15,137)
Total Reporting Entity (Excluding Agency Funds)	$ 1,259,115

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Financial Reporting Entity

The City of Jetmore is a municipal corporation governed by an elected mayor and an elected five-member council. This financial statement presents the City of Jetmore (the City). The related municipal entities are not included in the Municipality's reporting entity because, though they were established to benefit the Municipality and/or its constituents, the municipality does not elect to include the related municipal entity in its audit report.

Related Municipal Entity

The City appoints the board of the housing authority.

1. *Jetmore Library Board*: The City of Jetmore Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City. The records and audit report are maintained and held at the Jetmore Public Library, 608 Main St, Jetmore, KS 67854.

b) Regulatory Basis Fund Types

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Business Fund - funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

If the City is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing, the City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There was a budget amendment in the Special Highway, Special Parks and Recreation, and General Equipment Reserve Funds.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Agency Funds, Trust Funds, and certain Special Purpose Funds as noted in the presentation of the appropriate Schedule 2.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes or by using internal spending limits established by the governing body.

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

References made herein to the statutes are not intended as interpretations of law but are offered for consideration of the Director of Accounts and Reports, Kansas Department of Administration and Interpretation by legal repetition of the Municipality.

The City did not pay interest on customer utility deposits as required by K.S.A 12-822.

The annual financial statement was not published in the timeline required by K.S.A. 12-1608.

No other statute violations were noted for the year ending December 31, 2025.

NOTE 3 – DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City’s funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase

NOTE 3 – DEPOSITS AND INVESTMENTS (CONT.)

agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk- Deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2025.

At December 31, 2025, the City's carrying amount of deposits was $1,259,115, and the bank balance was $1,721,067. The bank balance was held at a single bank, resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance, and the remaining balance was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial Credit Risk - Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 4 – INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	General Equipment Reserve	K.S.A. 12-1,117	$ 9,100
Electric Utility	Park Improvement Donation	K.S.A. 12-825d	1,200
Electric Utility	Electric Equipment Reserve	K.S.A. 12-1,117	60,000
Electric Utility	General Equipment Reserve	K.S.A. 12-1,117	7,700
Electric Utility	Employee Benefits	K.S.A. 12-16,102	148,800
Electric Utility	General Fund	K.S.A. 12-825d	196,200
Water Utility	General Fund	K.S.A. 12-825d	12,000
Water Utility	Water Equipment Reserve	K.S.A. 12-1,117	16,800
Sewer Utility	General Equipment Reserve	K.S.A. 12-1,117	13,997
Sewer Utility	Sewer Equipment Reserve	K.S.A. 12-1,117	7,200

NOTE 5 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. Seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or before July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and

NOTE 5 – DEFINED BENEFIT PENSION PLAN (CONT.)

KPERS 3 members. Member contribution are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 to be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.71% for KPERS for the fiscal year ended December 31, 2025. Contributions to the pension plan from the City was $42,028 for KPERS for the year ended December 31, 2025.

Net Pension Liability
At December 31, 2025, the City's proportionate share of the collective net pension liability reported by KPERS was $340,261. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to June 30, 2025. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contribution of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website www.kpers.org or can be obtained as described above.

NOTE 6 – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

a) Other Post-Employment Benefits
As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

b) Death and Disability Other Post-Employment Benefit
As provided by K.S.A. 74-4927, disable members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payment. The employer contribution rate is set at 1% for the year ended December 31, 2025.

c) Other Employee Benefits
Compensated Absences. Sick leave begins to accrue immediately upon employment at the rate of 1 day per month. Sick leave may not be accumulated in excess of 90 days. Accrued sick leave credits are cancelled without compensation upon either the voluntary or involuntary termination of employment.

Vacation leave begins to accrue immediately upon employment. New employees will be allowed to take annual leave upon completion of twelve months of service with the City. Annual leave is accrued according to years of service with the City, accumulated by the month. Employees with 0 to 5 years of service accrue one work day per month or 12 days per year. Employees with 6 to 15 years of service with the City accrue 1 work day per month plus ½ work day for each additional year. Employees with 16 or more years of service with the City will accrue 1 ½ work days per month or 18 days per year plus 1 work day for each additional year of service. The maximum number of annual leave days possible is 30. Employees must take their annual leave yearly,

NOTE 6 – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

therefore, unused annual leave cannot be accumulated. Employees who separate from service after the probationary period will be paid for their unused vacation leave. Temporary employees are not eligible for vacation leave. Permanent part-time employees are entitled to leave in proportion to the number of hours worked.

NOTE 7 – LONG-TERM DEBT

Changes in long-term liabilities for the City of Jetmore for the year ended December 31, 2025, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 2014-2	1.0-4.0%	12/18/2014	995,000	2034	$ 565,000	$ -	$ 50,000	$ 515,000	$ 19,130
Series 2019	1.88%	7/23/2019	2,300,000	2059	2,096,921	-	42,929	2,053,992	39,317
Lease Purchase:									
Recloser Purchase	2.45%	10/8/2021	128,842	2026	53,042	-	26,144	26,898	1,285
Bucket Truck Purchase	2.59%	3/26/2021	99,000	2026	41,218	-	20,375	20,843	1,065
Revenue Bonds:									
*KDH&E Public Water Supply	2.18%	8/10/2023	1,176,160	Unknown	-	183,215	183,215	-	53
KDH&E Sewer Project	2.84%	7/5/2011	780,531	2031	305,430	-	43,424	262,006	7,631
Total Long-Term Debt					$ 3,061,611	$ 183,215	$ 366,087	$ 2,878,739	$ 68,481

*See Note 8

Current maturities of long-term debt and interest for the next years through maturity are as follows:

	Year							
Principal:	2026	2027	2028	2029	2030-40	2041-2050	2051-59	Total
Series 2014-2	$ 50,000	$ 50,000	$ 55,000	$ 55,000	$ 305,000	$ -	$ -	$ 515,000
Series 2019	43,734	44,554	45,389	46,240	569,595	629,147	675,333	2,053,992
Recloser Purchase	26,898	-	-	-	-	-	-	26,898
Bucket Truck Purchase	20,843	-	-	-	-	-	-	20,843
KDH&E Sewer Project	44,666	45,943	47,257	48,609	75,531	-	-	262,006
Interest:								
Series 2014-2	17,630	16,130	14,630	12,843	34,430	-	-	95,663
Series 2019	38,512	37,692	36,857	36,006	335,111	193,313	64,880	742,371
Recloser Purchase	531	-	-	-	-	-	-	531
Bucket Truck Purchase	596	-	-	-	-	-	-	596
KDH&E Sewer Project	6,499	5,334	4,135	2,903	1,965	-	-	20,836
Total Principal and Interest	$ 249,909	$ 199,653	$ 203,268	$ 201,601	$ 1,321,632	$ 822,460	$ 740,213	$ 3,738,736

NOTE 8 – KDHE PUBLIC WATER SUPPLY LOAN

In August 2024, the Kansas Department of Health and Environment (KDHE) approved a Kansas Public Water Supply Loan for an amount not to exceed $1,176,160 for the City. The City did not receive the full loan amount upon KDHE's acceptance. Instead, the loan amount is increased by each of the City's disbursement requests from KDHE as costs are incurred for the water system improvement project.

The loan will provide funding for the entire project with a 100% forgivable loan. The City is only required to pay 30 days' interest at 2.18% on the amount disbursed.

During the 2025 fiscal year, the City requested disbursements from KDHE totaling $183,215, leaving $992,945 remaining for disbursement under the updated loan agreement amount.

NOTE 9 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date of this report. Management's evaluation concluded that there are no subsequent events that are required to be recognized, but three events are to be disclosed in this financial statement.

The City paid Lochner $34,637 on March 31, 2026, for the Main Street project.

During the January 1, 2026, council meeting, the council approved a crack-repair project for the airport runway, with an $800,000 grant covering the costs.

At the April 2, 2026 council meeting, the council authorized Jared to purchase a $30,000 new mower for the golf course.

The City of Jetmore, Kansas

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

The City of Jetmore, Kansas

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Schedule 1

The City of Jetmore, Kansas
Summary of Expenditures - Actual and Budget
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2025

Funds	Certified Budget	Expenditures Chargeable to Current Year	Variance-Over (Under)
General Fund:			
General Fund	$ 879,995	$ 758,053	$ (121,942)
Special Purpose Funds:			
Employee Benefits Fund	286,063	253,842	(32,221)
Tourism Fund	13,246	1,000	(12,246)
Special Highway Fund	104,133	49,284	(54,849)
Library Fund	67,900	67,900	-
Library Employee Benefits Fund	21,950	21,950	-
Special Parks and Recreation	-	-	-
Park Improvement Donation Fund	98,907	-	(98,907)
General Equipment Reserve	76,022	19,425	(56,597)
Water Equipment Reserve	82,465	-	(82,465)
Sewer Equipment Reserve	44,977	5,070	(39,907)
Electric Equipment Reserve	109,288	7,852	(101,436)
Business Funds:			
Water Utility Fund	765,166	529,356	(235,810)
Sewer Maintenance Fund	171,100	111,882	(59,218)
Electric Utility Fund	1,679,996	1,418,664	(261,332)

Schedule 2-1

The City of Jetmore, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		Current Year		
Receipts	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Advalorem Property Tax	$ 65,278	$ 56,697	$ 59,552	$ (2,855)
Back Tax Collection	4,910	1,297	-	1,297
16/20M Vehicle Tax	553	1,009	375	634
Recreational Vehicle Tax	355	194	169	25
Motor Vehicle Tax	23,582	12,251	11,122	1,129
Local Sales Tax	105,580	108,455	135,000	(26,545)
Local Alcohol	2,382	13	-	13
Franchise Tax	5,485	6,563	6,500	63
License, Fees and Permits	1,355	1,215	1,000	215
State Highway Connecting Link	4,453	4,447	4,450	(3)
Lease and Royalty	6,804	6,322	5,100	1,222
Rent	13,935	13,270	16,060	(2,790)
Golf Course	44,260	49,465	49,711	(246)
Court Fines	21,426	28,109	25,000	3,109
Lake Permits	8,061	14,796	10,000	4,796
Grain Sales	58,715	64,699	70,000	(5,301)
Community Fishery Assistance Program	2,650	2,650	2,650	-
Hunting Access Contract	3,200	3,200	3,200	-
Miscellaneous	4,791	23,062	-	23,062
Interest on Investments	-	1,561	-	1,561
Transfer from Sewer Utility	16,500	12,000	12,000	-
Transfer from Electric Utility	162,000	196,200	196,200	-
Total Receipts	556,275	607,475	$ 608,089	$ (614)
Expenditures				
General Government				
Personal Services	62,509	63,397	58,552	4,845
Contractual Services	53,598	46,863	52,576	(5,713)
Utilities	8,999	10,217	9,348	869
Commodities	7,543	7,815	7,500	315
Capital Outlay	-	-	19,845	(19,845)
Total General Government	132,649	128,292	147,821	(19,529)
Lake				
Personal Services	3,763	10,756	11,145	(389)
Contractual Services	8,186	12,933	14,014	(1,081)
Utilities	2,521	4,352	3,000	1,352
Commodities	10,237	5,843	10,550	(4,707)
Capital Outlay	-	-	6,045	(6,045)
Total Street Department	24,707	33,884	44,754	(10,870)
Street & Parks Department				
Personal Services	131,881	152,760	117,226	35,534
Contractual Services	31,672	75,355	40,112	35,243
Utilities	15,846	12,829	12,800	29
Commodities	72,128	67,052	78,050	(10,998)
Capital Outlay	-	-	136,881	(136,881)
Total Street Department	251,527	307,996	385,069	(77,073)

The City of Jetmore, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

Expenditures	Prior Year Actual	Current Year Actual	Current Year Budget	Variance-Over (Under)
Municipal Court				
Personal Services	$ 158	$ -	$ 250	$ (250)
Contractual Services	19,580	16,053	22,750	(6,697)
Commodities	-	120	100	20
Total Municipal Court	19,738	16,173	23,100	(6,927)
King Center				
Personal Services	7,150	2,141	1,926	215
Contractual Services	663	534	1,460	(926)
Utilities	2,917	2,191	3,755	(1,564)
Commodities	1,814	862	2,500	(1,638)
Capital Outlay	-	-	7,266	(7,266)
Total King Center	12,544	5,728	16,907	(11,179)
Golf Course				
Personal Services	57,060	65,955	50,008	15,947
Contractual Services	10,359	7,297	12,161	(4,864)
Utilities	4,741	4,432	4,250	182
Commodities	33,126	26,720	23,650	3,070
Capital Outlay	-	-	24,676	(24,676)
Total Golf Course	105,286	104,404	114,745	(10,341)
Fire Department				
Contractual Services	2,538	3,084	6,419	(3,335)
Utilities	1,772	1,620	1,800	(180)
Commodities	2,590	-	5,000	(5,000)
Capital Outlay	-	-	7,161	(7,161)
Total Fire Department	6,900	4,704	20,380	(15,676)
Airport Department				
Personal Services	2,708	3,442	3,118	324
Contractual Services	3,256	31,368	3,642	27,726
Utilities	538	562	600	(38)
Commodities	-	-	500	(500)
Capital Outlay	-	-	6,959	(6,959)
Total Airport Department	6,502	35,372	14,819	20,553
Economic Development	32,400	32,400	32,400	-
Police Protection - Contractual Services	80,000	80,000	80,000	-
Transfer to Land Bank Fund	4,595	-	-	-
Transfer to General Equipment Reserve	10,200	9,100	-	9,100
Total Expenditures	687,048	758,053	$ 879,995	(121,942)
Receipts Over (Under) Expenditures	(130,773)	(150,578)		$ 121,328
Unencumbered Cash, Beginning	298,238	167,465		
Unencumbered Cash, Ending	$ 167,465	$ 16,887		

Schedule 2-2

The City of Jetmore, Kansas
Employee Benefits Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance- Over (Under)
Receipts				
Ad Valorem Property Taxes	$ 68,267	$ 69,466	$ 73,057	$ (3,591)
Back Taxes	2,376	892	-	892
Recreational Vehicle Tax	30	207	180	27
16/20M Vehicle Tax	291	86	398	(312)
Motor Vehicle Tax	4,419	13,283	11,820	1,463
Transfer from Electric Utility	148,800	148,800	148,800	-
Transfer from Sewer	4,800	-	4,800	(4,800)
Total Receipts	228,983	232,734	$ 239,055	$ (6,321)
Expenditures				
Social Security and Medicare	35,898	36,234	34,218	2,016
Unemployment Tax	401	328	423	(95)
KPERS	41,674	46,152	43,204	2,948
Health Insurance	149,267	168,903	154,761	14,142
Life Insurance	2,215	2,225	2,147	78
Capital Outlay	-	-	51,310	(51,310)
Total Expenditures	229,455	253,842	$ 286,063	(32,221)
Receipts Over (Under) Expenditures	(472)	(21,108)		$ 25,900
Unencumbered Cash, Beginning	41,850	41,378		
Unencumbered Cash, Ending	$ 41,378	$ 20,270		

The City of Jetmore, Kansas
Tourism Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance- Over (Under)
Receipts				
Transient Guest Tax	$ 2,568	$ 3,273	$ 3,000	$ 273
Total Receipts	2,568	3,273	$ 3,000	$ 273
Expenditures				
Contractual Services	1,370	1,000	6,623	(5,623)
Commodities	-	-	6,623	(6,623)
Total Expenditures	1,370	1,000	$ 13,246	(12,246)
Receipts Over (Under) Expenditures	1,198	2,273		$ 12,519
Unencumbered Cash, Beginning	7,246	8,444		
Unencumbered Cash, Ending	$ 8,444	$ 10,717		

Schedule 2-4

The City of Jetmore, Kansas
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
State Payments	$ 20,687	$ 20,135	$ 22,000	$ (1,865)
Total Receipts	20,687	20,135	$ 22,000	$ (1,865)
Expenditures				
Contractual	22,000	37,002	52,066	(15,064)
Commodities	5,525	12,282	52,067	(39,785)
Total Expenditures	27,525	49,284	$ 104,133	(54,849)
Receipts Over (Under) Expenditures	(6,838)	(29,149)		$ 52,984
Unencumbered Cash, Beginning	80,609	73,771		
Unencumbered Cash, Ending	$ 73,771	$ 44,622		

The City of Jetmore, Kansas
Library Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance-Over (Under)
Receipts				
Ad Valorem Property Taxes	$ 46,728	$ 56,595	$ 59,520	$ (2,925)
Back Taxes	2,232	768	-	768
Recreational Vehicle Tax	119	141	123	18
16/20M Vehicle Tax	277	339	273	66
Motor Vehicle Tax	9,194	9,348	8,092	1,256
Total Receipts	58,550	67,191	$ 68,008	$ (817)
Expenditures				
Appropriation to Library Board	57,811	67,900	67,900	-
Total Expenditures	57,811	67,900	$ 67,900	-
Receipts Over (Under) Expenditures	739	(709)		$ (817)
Unencumbered Cash, Beginning	-	739		
Unencumbered Cash, Ending	$ 739	$ 30		

Schedule 2-6

The City of Jetmore, Kansas
Library Employee Benefits Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance-Over (Under)
Receipts				
Ad Valorem Property Taxes	$ 17,224	$ 14,813	$ 18,523	$ (3,710)
Back Taxes	952	282	-	282
Recreational Vehicle Tax	38	2,856	45	2,811
16/20M Vehicle Tax	83	108	100	8
Motor Vehicle Tax	3,026	3,354	2,981	373
Total Receipts	21,323	21,413	$ 21,649	$ (236)
Expenditures				
Appropriation to Library Board	21,000	21,950	21,950	-
Total Expenditures	21,000	21,950	$ 21,950	-
Receipts Over (Under) Expenditures	323	(537)		$ (236)
Unencumbered Cash, Beginning	401	724		
Unencumbered Cash, Ending	$ 724	$ 187		

The City of Jetmore, Kansas
Special Parks and Recreation
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Local Alcohol	$ 2,382	$ 13	$ -	$ 13
Total Receipts	2,382	13	$ -	$ 13
Expenditures				
Contractual Services	-	-	-	-
Total Expenditures	-	-	$ -	-
Receipts Over (Under) Expenditures	2,382	13		$ 13
Unencumbered Cash, Beginning	5,075	7,457		
Unencumbered Cash, Ending	$ 7,457	$ 7,470		

Schedule 2-8

The City of Jetmore, Kansas
Park Improvement Donation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Donations	$ 10,205	$ 12,527	$ 504	$ 12,023
Transfer from Electric Funds	1,200	1,200	1,200	-
Total Receipts	11,405	13,727	$ 1,704	$ 12,023
Expenditures				
Contractual Services	26,082	-	49,453	(49,453)
Commodities	-	-	49,454	(49,454)
Capital Outlay	59,454	-	-	-
Total Expenditures	85,536	-	$ 98,907	(98,907)
Receipts Over (Under) Expenditures	(74,131)	13,727		$ 110,930
Unencumbered Cash, Beginning	172,136	98,005		
Unencumbered Cash, Ending	$ 98,005	$ 111,732		

The City of Jetmore, Kansas
Golf Course Donation Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Tournament Donations	$ 8,584	$ 6,076
Total Receipts	8,584	6,076
Expenditures		
Contractual Services	4,000	-
Doantions	4,592	-
Total Expenditures	8,592	-
Receipts Over (Under) Expenditures	(8)	6,076
Unencumbered Cash, Beginning	5,700	5,692
Unencumbered Cash, Ending	$ 5,692	$ 11,768

Schedule 2-10

The City of Jetmore, Kansas
General Equipment Reserve
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance-Over (Under)
Receipts				
Transfer from General Fund	$ 10,200	$ 9,100	$ 8,400	$ 700
Transfer from Sewer Fund	13,997	13,997	13,997	-
Transfer from Electric Fund	7,700	7,700	8,400	(700)
Total Receipts	31,897	30,797	$ 30,797	$ -
Expenditures				
Contractual	-	19,425	38,011	(18,586)
Commodities	-	-	38,011	(38,011)
Capital Outlay	13,920	-	-	-
Total Expenditures	13,920	19,425	$ 76,022	(56,597)
Receipts Over (Under) Expenditures	17,977	11,372		$ 56,597
Unencumbered Cash, Beginning	26,428	44,405		
Unencumbered Cash, Ending	$ 44,405	$ 55,777		

The City of Jetmore, Kansas
Water Equipment Reserve
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Transfer from Water Fund	$ 16,800	$ 16,800	$ 16,800	$ -
Total Receipts	16,800	16,800	$ 16,800	$ -
Expenditures				
Contractual Services	-	-	41,232	(41,232)
Commodities	-	-	41,233	(41,233)
Total Expenditures	-	-	$ 82,465	(82,465)
Receipts Over (Under) Expenditures	16,800	16,800		$ 82,465
Unencumbered Cash, Beginning	48,865	65,665		
Unencumbered Cash, Ending	$ 65,665	$ 82,465		

Schedule 2-12

The City of Jetmore, Kansas
Land Bank Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Transfer from General Fund	$ 4,595	$ -
Reimbursements	-	21,000
Total Receipts	4,595	21,000
Expenditures		
Commodities	1,000	12,500
Total Expenditures	1,000	12,500
Receipts Over (Under) Expenditures	3,595	8,500
Unencumbered Cash, Beginning	15,405	19,000
Unencumbered Cash, Ending	$ 19,000	$ 27,500

The City of Jetmore, Kansas
Sewer Equipment Reserve
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance-Over (Under)
Receipts				
Transfer from Sewer Fund	$ 7,200	$ 7,200	$ 7,200	$ -
Total Receipts	7,200	7,200	$ 7,200	$ -
Expenditures				
Contractual Services	-	-	22,488	(22,488)
Commodities	-	5,070	22,489	(17,419)
Total Expenditures	-	5,070	$ 44,977	(39,907)
Receipts Over (Under) Expenditures	7,200	2,130		$ 39,907
Unencumbered Cash, Beginning	26,977	34,177		
Unencumbered Cash, Ending	$ 34,177	$ 36,307		

Schedule 2-14

The City of Jetmore, Kansas
Electric Equipment Reserve
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance-Over (Under)
Receipts				
Transfer from Electric Fund	$ 60,000	$ 60,000	$ 60,000	$ -
Total Receipts	60,000	60,000	$ 60,000	$ -
Expenditures				
Contractual	184,000	2,759	54,644	(51,885)
Commodities	-	5,093	54,644	(49,551)
Total Expenditures	184,000	7,852	$ 109,288	(101,436)
Receipts Over (Under) Expenditures	(124,000)	52,148		$ 101,436
Unencumbered Cash, Beginning	149,288	25,288		
Unencumbered Cash, Ending	$ 25,288	$ 77,436		

The City of Jetmore, Kansas
Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance- Over (Under)
Receipts				
Water	$ 210,258	$ 179,499	$ 230,000	$ (50,501)
Reconnect Fees	420	690	450	240
Connect Charge	735	1,272	1,000	272
Penalties	1,678	1,479	1,800	(321)
Kansas Water Fee	1,315	1,237	1,250	(13)
Local Sales Tax & Debt Service Fees	105,562	105,705	113,000	(7,295)
Miscellaneous	4,052	214,017	1,500	212,517
Total Receipts	324,020	503,899	$ 349,000	$ 154,899
Expenditures				
Personal Services	86,824	69,463	96,538	(27,075)
Contractual Services	36,934	57,946	27,777	30,169
Commodities	54,278	32,519	61,919	(29,400)
Capital Outlay	56,909	258,382	479,886	(221,504)
Debt Service Prinicipal Payments	42,139	42,929	42,929	-
Debt Service Interest	40,107	39,317	39,317	-
Transfer to General Fund	-	12,000	-	12,000
Transfer to Water Reserve	16,800	16,800	16,800	-
Total Expenditures	333,991	529,356	$ 765,166	(235,810)
Receipts Over (Under) Expenditures	(9,971)	(25,457)		$ 390,709
Unencumbered Cash, Beginning	340,734	330,763		
Unencumbered Cash, Ending	$ 330,763	$ 305,306		

Schedule 2-16

The City of Jetmore, Kansas
Sewer Maintenance Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance- Over (Under)
Receipts				
Net Collection Fees	$ 130,035	$ 125,842	$ 124,576	$ 1,266
Penalties	937	842	900	(58)
Miscellaneous	178	-	200	(200)
Total Receipts	131,150	126,684	$ 125,676	$ 1,008
Expenditures				
Personal Services	21,714	22,523	29,925	(7,402)
Contractual Services	20,347	11,693	11,430	263
Commodities	3,036	4,677	3,777	900
Capital Outlay	-	-	40,979	(40,979)
Debt Service	51,792	51,792	51,792	-
Transfer to General Fund	16,500	-	12,000	(12,000)
Transfer to General Equipment	13,997	13,997	13,997	-
Transfer to Employee Benefit Fund	4,800	-	-	-
Transfer to Sewer Equipment Reserve	7,200	7,200	7,200	-
Total Expenditures	139,386	111,882	$ 171,100	(59,218)
Receipts Over (Under) Expenditures	(8,236)	14,802		$ 60,226
Unencumbered Cash, Beginning	51,705	43,469		
Unencumbered Cash, Ending	$ 43,469	$ 58,271		

The City of Jetmore, Kansas
Electric Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance-Over (Under)
Receipts				
Electric	$ 1,020,348	$ 1,045,593	$ 1,070,000	$ (24,407)
Pole Rental	2,050	-	3,815	(3,815)
Customer Charge	97,694	95,652	96,000	(348)
Reconnect Fees	450	890	450	440
Installment Charges	785	1,485	1,000	485
Penalties	6,153	5,173	6,000	(827)
Interest on Investments	55,578	95,117	4,000	91,117
Miscellaneous	17,289	77,433	25,300	52,133
Total Receipts	1,200,347	1,321,343	$ 1,206,565	$ 114,778
Expenditures				
Personal Services	71,277	85,517	87,225	(1,708)
Contractual Services	82,029	184,965	552,403	(367,438)
Commodities	76,170	75,978	117,740	(41,762)
Utilities	384,768	420,149	8,938	411,211
Debt Service	114,347	118,109	118,018	91
Capital Outlay	50,151	120,046	381,072	(261,026)
Transfer to Park Improvement	1,200	1,200	1,200	-
Transfer to Electric Equipment Reserve	60,000	60,000	60,000	-
Transfer to General Equipment Reserve	7,700	7,700	8,400	(700)
Transfer to Employee Benefits	148,800	148,800	148,800	-
Transfer to General Fund	162,000	196,200	196,200	-
Total Expenditures	1,158,442	1,418,664	$ 1,679,996	(261,332)
Receipts Over (Under) Expenditures	41,905	(97,321)		$ 376,110
Unencumbered Cash, Beginning	447,786	489,691		
Unencumbered Cash, Ending	$ 489,691	$ 392,370		

Schedule 3

The City of Jetmore, Kansas
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2025

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Sales Tax Fund	$ 6,372	$ 37,855	$ 42,396	$ 1,831
Customer Deposits	-	3,750	-	3,750
Revolving Loan	9,556	-	-	9,556
Total	$ 15,928	$ 41,605	$ 42,396	$ 15,137