UNIFIED SCHOOL DISTRICT NO. 243

Waverly, Kansas

Financial Statements

For the Year Ended June 30, 2022

This page intentionally left blank.

UNIFIED SCHOOL DISTRICT NO. 243
Financial Statements
For the Year Ended June 30, 2022

Table of Contents

	Page Number
INTRODUCTORY SECTION	
Table of Contents	i
FINANCIAL SECTION	
Independent Auditor's Report	1 - 3
Summary Statement of Receipts, Expenditures and Unencumbered Cash	4
Notes to the Financial Statements	5 - 9
Supplementary Information	
Schedule 1	
Summary of Expenditures - Actual and Budget	10
Schedule 2	
Schedule of Receipts and Expenditures - Actual and Budget and Actual Only	
General Fund	11
Supplemental General Fund	12
Career and Postsecondary Education Fund	13
Special Education Fund	14
Driver Education Fund	15
Food Service Fund	16
Capital Outlay Fund	17
Professional Development Fund	18
KPERS Special Retirement Contribution Fund	19
At Risk (K-12) Fund	20
At Risk (4 Year Old) Fund	21
Gifts and Grants Fund	22
Textbook Rental Fund	23
Contingency Reserve Fund	24
Grants Funds	25
Bond and Interest Fund	26
Schedule 3	
Summary of Receipts and Disbursements	
Agency Funds	27
Schedule 4	
Schedule of Receipts, Expenditures and Unencumbered Cash	
District Activity Funds	28

GORDONCPA
AUDITING
ACCOUNTING
CONSULTING

4205 W 6th St Ste C
Lawrence, KS 66049

(785) 371-4847
cpagordon.com

INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 243
Waverly, Kansas

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 243, (the District), Waverly, Kansas, as of and for the year ended June 30, 2022, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2022, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinion
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the "Municipality", and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Commission's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statements) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Matter

The 2021 actual column presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2022 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2021 (not presented herein), and have issued our report thereon dated December 1, 2021, which contained an unmodified opinion on the basic financial statement. The 2021 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the website of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/oar/municipalservices. The 2021 actual column (2021 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2022 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2021 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statement. The 2021 comparative information was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2021, on the basis of accounting described in Note 1.

Gordon CPA LLC

Certified Public Accountant
Lawrence, Kansas

July 17, 2023

UNIFIED SCHOOL DISTRICT NO. 243
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2022

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General	$ -	$ -	$ 4,224,514	$ 4,224,514	$ -	$ 6,866	$ 6,866
Supplemental General	109,735	-	1,296,209	1,309,088	96,856	7,143	103,999
Special Purpose Funds:							
Career and Postsecondary Education	30,742	-	187,024	188,117	29,649	1,580	31,229
Special Education	231,237	-	1,074,797	1,190,655	115,379	413	115,792
Driver Education	35,728	-	5,007	8,719	32,016	-	32,016
Food Service	45,369	-	413,676	431,808	27,237	16,268	43,505
Capital Outlay	336,371	17,089	506,985	792,888	67,557	63,561	131,118
Professional Development	84	-	-	-	84	-	84
KPERS Special Retirement Contribution	-	-	482,833	482,833	-	-	-
At Risk (K-12)	3,752	-	413,883	417,635	-	-	-
At Risk (4 Year Old)	[9,460]	-	14,294	541	4,293	-	4,293
Gifts and Grants	231,391	8,736	453,082	524,809	168,400	39,712	208,112
Textbook Rental	35	-	15,563	10,581	5,017	5,771	10,788
Contingency Reserve	197,454	52,094	-	-	249,548	-	249,548
Grants	59,048	-	286,263	160,995	184,316	-	184,316
District Activity	40,571	-	200,206	194,748	46,030	-	46,030
Bond and Interest Fund:							
Bond and Interest	99,704	-	7,442	-	107,146	-	107,146
Totals	$ 1,411,761	$ 77,919	$ 9,581,778	$ 9,937,931	$ 1,133,527	$ 141,314	$ 1,274,841

Composition of Cash

Checking Accounts	$ [70,501]
Petty Cash	500
Money Market Accounts	922,522
Certificates of Deposit	527,893
Subtotal	1,380,414
Less: Agency Funds per Schedule 3	[105,573]
Total Reporting Entity	$ 1,274,841

The notes to the financial statements are an integral part of this statement.

NOTE 1 - Summary of Significant Accounting Policies

Reporting Entity

Unified School District No. 243 (the District) is a municipal corporation governed by an elected seven-member board. These financial statements include all the accounts for which the District is considered to be financially accountable. The District has no related municipal entities.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Auditing and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, and marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c) waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis for accounting.

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursement under the KMAAG regulatory basis of accounting.

Fund Descriptions

The following types of funds comprise the financial activities of the District for the year ended June 30, 2022:

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Projects and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency Fund - funds used to report assets held by the District reporting entity in a purely custodial capacity (payroll clearing fund, student organization, etc.).

NOTE 1 - Summary of Significant Accounting Policies (Continued)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statue), bond and interest funds, and business funds. Although directory rather than mandatory, the statues provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in the local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did hold a revenue neutral rate hearing for this year.

The statues allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after the publication the hearing may be held, and the governing body may amend the budget at that time. The budget for the year ended June 30, 2022, was not amended.

The statues permit transferring budgeted amounts between line items within an individual fund. However, such statues prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized which cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances.

Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for agency funds, and the following special purpose funds: Textbook Rental Fund and Contingency Reserve Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statues, or by the use of internal spending limits established by the governing body.

NOTE 2 - Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statue requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

NOTE 2 - Deposits and Investments (Continued)

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured as of June 30, 2022. The District has no designated "peak periods."

As of June 30, 2022, the District's carrying amount of deposits was $1,380,404 and the bank balance was $2,001,540. The bank balance was held by two banks, resulting in a concentration of credit risk. Of the bank balance, $351,008 was covered by federal depository insurance and the balance of $1,650,532 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Investments. K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. As of June 30, 2022, the District held no investments.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

NOTE 3 - In-Substance Receipt in Transit

The District received $152,267 in General State Aid and $28,127 in Supplemental General State Aid subsequent to June 30, 2022, and as required by K.S.A. 72-6466, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2022.

NOTE 4 - Interfund Transactions

Transfers were as follows:

From	To	Regulatory Authority	Amount
General	Food Service	K.S.A. 72-6478	$ 10,000
General	At Risk (4 Year Old)	K.S.A. 72-6478	14,294
General	Special Education	K.S.A. 72-6478	745,829
General	Career and Postsecondary Education	K.S.A. 72-6478	133,600
General	Capital Outlay	K.S.A. 72-6478	36,018
General	At Risk (K-12)	K.S.A. 72-6478	294,836
Supplemental General	At Risk (K-12)	K.S.A. 72-6478	116,832
Supplemental General	Vocational Education	K.S.A. 72-6478	51,071
Supplemental General	Special Education	K.S.A. 72-6478	328,968
Total			$ 1,731,448

NOTE 5 - Defined Benefit Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A 74-4901 *et seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

NOTE 5 - Defined Benefit Pension Plan (Continued)

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 15.59% and 14.23%, respectively for the fiscal year ended June 30, 2021. The actuarially determined employer contribution rate and the statutory contribution rate was 14.83% and 13.33% for the fiscal year ended June 30, 2022.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer ’s share except for retired District employees. The District is responsible for the employer’s portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $482,833 for the year ended June 30, 2022.

Net Pension Liability. At June 30, 2022, the District’s proportionate share of the collective net pension liability reported by KPERS was $3,696,755. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The District’s proportion of the net pension liability was based on the ratio of the District’s contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2021. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 6 - Compensated Absences

Vacation Leave. Vacation is provided for all twelve-month employees. These employees receive two weeks of vacation per year for the first five years and three weeks per year thereafter.

NOTE 6 - Compensated Absences (Continued)

Sick Leave. 10 days of sick leave are given to full-time (nine months or greater) employees each year. Sick leave can accumulate to 80 days. When an employee accumulates 80 days and utilizes less than three days of their current year's sick leave, they are paid two days as substitute pay. If an employee is with the District for 15 years or more and retires or leaves employment, they are paid an amount equal to one-third of their accumulated sick leave up to 23 days times their base rate of pay.

Personal Leave. Each employee receives two days per year for personal leave.

The District has not accrued the liability for compensated absences because the amount cannot be reasonably estimated.

NOTE 7 - Contingency

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on these financial statements of the District.

NOTE 8 - Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters and other events for which the District carries commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 9 - Other Long-Term Obligations from Operations

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2022.

UNIFIED SCHOOL DISTRICT NO. 243
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022

Fund	Certified Budget	Adjustment to Comply with Legal Max Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over [Under]
General Funds:						
General Fund	$ 4,547,408	$ [324,714]	$ 1,820	$ 4,224,514	$ 4,224,514	$ -
Supplemental General	1,409,705	[100,617]	-	1,309,088	1,309,088	-
Special Purpose Funds:						
Career and Postsecondary	188,929	-	-	188,929	541	[188,388]
Special Education	1,285,372	-	-	1,285,372	417,635	[867,737]
Driver Training	39,567	-	-	39,567	8,719	[30,848]
Food Service	416,547	-	-	416,547	8,719	[407,828]
Capital Outlay	1,238,335	-	-	1,238,335	792,888	[445,447]
Professional Development	85	-	-	85	-	[85]
KPERS Special Retirement Contribution	521,259	-	-	521,259	482,833	[38,426]
At-Risk Fund (K-12)	417,504	-	-	417,504	-	[417,504]
At-Risk Fund (4 year old)	541	-	-	541	-	[541]
Gifts and Grants	821,721	-	-	821,721	482,833	[338,888]
Grants	763,456	-	-	763,456	160,995	[602,461]
Bond and Interest Funds:						
Bond and Interest	-	-	-	-	-	-

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 243
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022

	Actual	Budget	Variance Over [Under]
Receipts			
State Aid:			
Equalization aid	$ 3,521,801	$ 3,636,768	$ [114,967]
Special education aid	700,893	910,640	[209,747]
Reimbursements	1,820	-	1,820
Total Receipts	4,224,514	$ 4,547,408	$ [322,894]
Expenditures			
Instruction	1,243,396	$ 938,900	$ 304,496
Student support services	104,825	103,082	1,743
Instructional support staff	1,873	6,400	[4,527]
General administration	268,998	261,300	7,698
School administration	425,692	356,200	69,492
Operations and maintenance	551,396	689,600	[138,204]
Student transportation services	375,446	632,000	[256,554]
Central support services	17,262	65,250	[47,988]
Other support services	1,050	4,036	[2,986]
Transfers out	1,234,576	1,490,640	[256,064]
Adjustment for qualifying budget credits		1,820	[1,820]
Adjustment to comply with KSDE legal max	-	[324,714]	324,714
Total Expenditures	4,224,514	$ 4,224,514	$ -
Receipts Over [Under] Expenditures	-		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	$ -		

UNIFIED SCHOOL DISTRICT NO. 243
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022

	Actual	Budget	Variance Over [Under]
Receipts			
Taxes and shared revenue:			
Ad valorem property tax	$ 633,572	$ 654,412	$ [20,840]
Delinquent tax	6,202	6,402	[200]
Motor vehicle tax	66,136	58,627	7,509
Recreational vehicle tax	3,338	2,571	767
Commercial vehicle tax	-	6,674	[6,674]
Mineral production tax	498	-	498
In lieu of taxes	2,626	2,801	[175]
State aid/grants	579,402	623,935	[44,533]
Miscellaneous revenues	4,435	-	4,435
Total Receipts	1,296,209	$ 1,355,422	$ [59,213]
Expenditures			
Instruction	735,028	$ 1,023,000	$ [287,972]
Operations and maintenace	-	12,000	[12,000]
Other Support Services	77,189	124,705	[47,516]
Transfers out	496,871	250,000	246,871
Adjustment to comply with legal max	-	[100,617]	100,617
Total Expenditures	1,309,088	$ 1,309,088	$ -
Receipts Over [Under] Expenditures	[12,879]		
Unencumbered Cash, Beginning	109,735		
Unencumbered Cash, Ending	$ 96,856		

UNIFIED SCHOOL DISTRICT NO. 243
Career and Postsecondary Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022

	Actual	Budget	Variance Over [Under]
Receipts			
Transfers in	$ 184,671	$ 160,000	$ 24,671
Other revenue	5	-	5
Federal grants	2,348	-	2,348
Total Receipts	187,024	$ 160,000	$ 27,024
Expenditures			
Instruction	186,262	$ 184,150	$ 2,112
Student support services	1,725	300	1,425
Operations and maintenance	130	4,479	[4,349]
Total Expenditures	188,117	$ 188,929	$ [812]
Receipts Over [Under] Expenditures	[1,093]		
Unencumbered Cash, Beginning	30,742		
Unencumbered Cash, Ending	$ 29,649		

UNIFIED SCHOOL DISTRICT NO. 243
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022

	Actual	Budget	Variance Over [Under]
Receipts			
Transfers in	$ 1,074,797	$ 1,060,640	$ 14,157
Total Receipts	1,074,797	$ 1,060,640	$ 14,157
Expenditures			
Instruction	1,142,394	$ 1,192,022	$ [49,628]
Student transportation services	47,808	93,350	[45,542]
Other support services	453	-	453
Total Expenditures	1,190,655	$ 1,285,372	$ [94,717]
Receipts Over [Under] Expenditures	[115,858]		
Unencumbered Cash, Beginning	231,237		
Unencumbered Cash, Ending	$ 115,379		

UNIFIED SCHOOL DISTRICT NO. 243
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022

	Actual	Budget	Variance Over [Under]
Receipts			
Charges for services	$ 1,225	$ -	$ 1,225
State aid	3,782	3,840	[58]
Total Receipts	5,007	$ 3,840	$ 1,167
Expenditures			
Instruction	8,525	$ 39,067	$ [30,542]
Operations and maintenance	194	500	[306]
Total Expenditures	8,719	$ 39,567	$ [30,848]
Receipts Over [Under] Expenditures	[3,712]		
Unencumbered Cash, Beginning	35,728		
Unencumbered Cash, Ending	$ 32,016		

UNIFIED SCHOOL DISTRICT NO. 243
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022

	Actual	Budget	Variance Over [Under]
Receipts			
Federal grants	$ 384,818	$ 273,110	$ 111,708
State aid/grants	1,538	-	1,538
Charges for services	5,365	-	5,365
Miscellaneous revenues	11,955	-	11,955
Transfers in	10,000	100,000	[90,000]
Total Receipts	413,676	$ 373,110	$ 40,566
Expenditures			
Operations and maintenance	1,563	$ 222,547	$ [220,984]
Food service operation	430,245	194,000	236,245
Total Expenditures	431,808	$ 416,547	$ 15,261
Receipts Over [Under] Expenditures	[18,132]		
Unencumbered Cash, Beginning	45,369		
Unencumbered Cash, Ending	$ 27,237		

UNIFIED SCHOOL DISTRICT NO. 243
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022

	Actual	Budget	Variance Over [Under]
Receipts			
Taxes and Shared Revenue:			
Ad valorem property	$ 271,293	$ 267,018	$ 4,275
Delinquent	1,589	2,795	[1,206]
Motor vehicle	25,593	21,912	3,681
Recreational vehicle tax	1,293	962	331
Commercial vehicle	-	2,495	[2,495]
Mineral production tax	204	-	204
In lieu of taxes	1,158	1,046	112
State aid/grants	95,172	95,172	-
Interest income	502	-	502
Miscellaneous revenues	74,163	12,813	61,350
Transfer in	36,018	-	36,018
Total Receipts	506,985	$ 404,213	$ 102,772
Expenditures			
Instruction	35,016	$ 39,500	$ [4,484]
Operations and maintenance	401,438	512,000	[110,562]
Student support services	18,873	100,000	[81,127]
Instructional support staff	-	40,000	[40,000]
School administration	3,400	30,000	[26,600]
Central services	866	10,000	[9,134]
Student transportation services	112,344	196,835	[84,491]
Employee benefits	-	100,000	[100,000]
Facility acquisition and construction services	220,951	210,000	10,951
Total Expenditures	792,888	$ 1,238,335	$ [445,447]
Receipts Over [Under] Expenditures	[285,903]		
Unencumbered Cash, Beginning	336,371		
Prior Year Canceled Emcumbrance	17,089		
Unencumbered Cash, Ending	$ 67,557		

UNIFIED SCHOOL DISTRICT NO. 243
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022

	Actual	Budget	Variance Over [Under]
Receipts			
State aid	$ -	$ -	$ -
Total Receipts	-	$ -	$ -
Expenditures			
Instructional support staff	-	$ 85	$ [85]
Total Expenditures	-	$ 85	$ [85]
Receipts Over [Under] Expenditures	-		
Unencumbered Cash, Beginning	84		
Unencumbered Cash, Ending	$ 84		

UNIFIED SCHOOL DISTRICT NO. 243
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022

	Actual	Budget	Variance Over [Under]
Receipts			
State aid/grants	$ 482,833	$ 521,259	$ [38,426]
Total Receipts	482,833	$ 521,259	$ [38,426]
Expenditures			
Instruction	339,356	$ 360,024	$ [20,668]
Student support services	14,485	16,235	[1,750]
Instructional support	17,769	8,000	9,769
General administration	7,019	17,000	[9,981]
School administration	19,033	30,000	[10,967]
Operations and maintenance	57,351	50,000	7,351
Food service operations	27,819	40,000	[12,181]
Total Expenditures	482,833	$ 521,259	$ [38,426]
Receipts Over [Under] Expenditures	-		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	$ -		

UNIFIED SCHOOL DISTRICT NO. 243
At Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022

	Actual	Budget	Variance Over [Under]
Receipts			
Charges for services	$ 2,215	$ 3,752	$ [1,537]
Transfers in	411,668	410,000	1,668
Total Receipts	413,883	$ 413,752	$ 131
Expenditures			
Instruction	417,635	$ 417,504	$ 131
Total Expenditures	417,635	$ 417,504	$ 131
Receipts Over [Under] Expenditures	[3,752]		
Unencumbered Cash, Beginning	3,752		
Unencumbered Cash, Ending	$ -		

UNIFIED SCHOOL DISTRICT NO. 243
At Risk (4 Year Old) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022

	Actual	Budget	Variance Over [Under]
Receipts			
Transfers in	$ 14,294	$ 10,000	$ 4,294
Total Receipts	14,294	$ 10,000	$ 4,294
Expenditures			
Instruction	541	$ 541	$ -
Total Expenditures	541	$ 541	$ -
Receipts Over [Under] Expenditures	13,753		
Unencumbered Cash, Beginning	[9,460]		
Unencumbered Cash, Ending	$ 4,293		

UNIFIED SCHOOL DISTRICT NO. 243
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022

	Actual	Budget	Variance Over [Under]
Receipts			
State aid/grants	$ 34,983	$ 37,000	$ [2,017]
Miscellaneous revenue	417,891	400,000	17,891
Donations	208	35,000	[34,792]
Total Receipts	453,082	$ 472,000	$ [18,918]
Expenditures			
Instruction	457,412	$ 524,949	$ [67,537]
Student support services	13,097	31,000	[17,903]
General administration	15,809	30,000	[14,191]
School administration	14,750	45,000	[30,250]
Operations and maintenance	3,634	182,000	[178,366]
Other support services	20,107	8,772	11,335
Total Expenditures	524,809	$ 821,721	$ [296,912]
Receipts Over [Under] Expenditures	[71,727]		
Unencumbered Cash, Beginning	231,391		
Prior Year Canceled Emcumbrance	8,736		
Unencumbered Cash, Ending	168,400		

UNIFIED SCHOOL DISTRICT NO. 243
Textbook Rental Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Year Ended June 30, 2022

	Actual
Receipts	
Charges for services	$ 15,563
Total Receipts	15,563
Expenditures	
Instruction	13,542
Instruction support staff	[2,961]
Total Expenditures	10,581
Receipts Over [Under] Expenditures	4,982
Unencumbered Cash, Beginning	35
Unencumbered Cash, Ending	$ 5,017

* - This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 243
Contingency Reserve Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Year Ended June 30, 2022

	Actual
Receipts	
Transfers in	$ -
Total Receipts	-
Expenditures	
Operations and maintenance	-
Total Expenditures	-
Receipts Over [Under] Expenditures	-
Unencumbered Cash, Beginning	197,454
Prior Year Canceled Emcumbrance	52,094
Unencumbered Cash, Ending	$ 249,548

* - This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 243
Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022

	Title I	Title IIA	Title IVA	Mobilizing Literacy Grant
Receipts				
Federal Aid:				
Grants	$ 57,066	$ 9,673	$ 12,782	$ 30,003
Total Receipts	57,066	9,673	12,782	30,003
Expenditures				
Instruction	57,066	9,673	12,782	56,535
Total Expenditures	57,066	9,673	12,782	56,535
Receipts Over [Under] Expenditures	-	-	-	[26,532]
Unencumbered Cash, Beginning	-	-	-	59,048
Unencumbered Cash, Ending	$ -	$ -	$ -	$ 32,516

ESSER-CARES Grant	REAP Grant	WS&EC Jones Tech Grant	KDHE Covid Testing Grant	Actual Totals	Budget	Variance Over [Under]
$ 81,737	$ 23,822	$ 71,000	$ 180	$ 286,263	$ 737,682	$ [451,419]
81,737	23,822	71,000	180	286,263	$ 737,682	$ [451,419]
1,117	23,822	-	-	160,995	$ 763,456	$ [602,461]
1,117	23,822	-	-	160,995	$ 763,456	$ [602,461]
80,620	-	71,000	180	125,268		
-	-	-	-	59,048		
$ 80,620	$ -	$ 71,000	$ 180	$ 184,316		

UNIFIED SCHOOL DISTRICT NO. 243
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2022

	Actual	Budget	Variance Over [Under]
Receipts			
Taxes and Shared Revenue:			
Ad valorem property	$ -	$ 587	$ [587]
Delinquent	1,025	25	1,000
Motor vehicle	6,071	6,631	[560]
Recreational vehicle tax	304	290	14
Commercial vehicle	-	755	[755]
In lieu of taxes	-	317	[317]
Interest income	42	-	42
Total Receipts	7,442	$ 8,605	$ [1,163]
Expenditures			
Debt service	-	$ -	$ -
Total Expenditures	-	$ -	$ -
Receipts Over [Under] Expenditures	7,442		
Unencumbered Cash, Beginning	99,704		
Unencumbered Cash, Ending	$ 107,146		

UNIFIED SCHOOL DISTRICT NO. 243
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2022

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Lebo Schools				
Class of 2020	$ 305	$ -	$ -	$ 305
Class of 2021	2,008	-	-	2,008
Class of 2022	18,868	27,222	35,997	10,093
Class of 2023	10,965	44,634	26,691	28,908
Class of 2024	2,519	16,333	10,767	8,085
Class of 2025	-	9,820	5,114	4,706
FBLA	1,897	8,575	8,798	1,674
FBLA store	-	10	-	10
FFA	9,526	9,821	11,753	7,593
FFA projects	1,189	4,480	5,148	521
FFA savings	969	-	-	969
FCCLA	476	9,359	8,562	1,273
High school cheerleaders	647	2,250	1,937	960
Jr. high cheerleaders	139	449	140	448
National honor society	879	848	319	1,408
Student council	860	-	-	860
Waverly Schools				
Class of 2017	312	-	312	-
Class of 2020	50	-	50	-
Class of 2021	535	-	535	-
Class of 2022	8,232	5,749	13,572	409
Class of 2023	3,676	4,892	4,044	4,524
Class of 2024	1,302	3,092	1,668	2,726
Class of 2025	215	7,601	2,820	4,996
Class of 2026	-	150	-	150
FBLA	5,581	6,123	4,839	6,865
Sales tax	638	5,390	5,173	855
Interest	324	25	9	340
High school cheerleaders	862	770	657	975
Jr. high cheerleaders	114	571	72	613
Jr. high entrepreneur	667	420	445	642
Fellowship of Christian Athletes	222	-	-	222
Yellow ribbon	430	1,351	848	933
National Honor Society	956	3,385	2,544	1,797
Student council	672	1,480	1,441	711
Stage curtain fund	-	324	-	324
Jr. high student council	-	120	-	120
Memorial funds	1,153	-	-	1,153
FCCLA	1,460	4,363	3,893	1,930
Football club	289	254	396	147
Weights club	1,544	4,234	2,350	3,428
Girls basketball club	154	-	-	154
Boys basketball club	17	3,154	3,104	67
Volleyball club	568	9,313	8,211	1,670
Total Agency Funds	$ 81,220	$ 196,562	$ 172,209	$ 105,573

Schedule 4

UNIFIED SCHOOL DISTRICT NO. 243
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2022

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts							
Lebo Schools							
Athletics	$ 2,645	$ -	$ 39,091	$ 41,714	$ 22	$ -	$ 22
Waverly Schools							
Athletics	205	-	25,999	27,214	[1,010]	-	[1,010]
Subtotal Gate Receipts	2,850	-	65,090	68,928	[988]	-	[988]
School Projects							
Lebo Schools							
Annual staff	1,611	-	-	-	1,611	-	1,611
Band	2,724	-	3,619	3,206	3,137	-	3,137
Band trips	6	-	-	-	6	-	6
Band drum fund	61	-	-	-	61	-	61
Boys Basketball fundraising	-		5,271	4,837	434	-	434
Girls Basketball fundraising	531	-	3,310	2,490	1,351	-	1,351
Baseball fundraising	-	-	47	-	47	-	47
Football fundraising	1,385	-	1,016	1,637	764	-	764
Track fundraising	209	-	-	-	209	-	209
Volleyball fundraising	2,063	-	1,876	2,537	1,402	-	1,402
Lift-a-thon	125	-	-	-	125	-	125
Book fair	42	-	763	763	42	-	42
Home economics	34	-	-	-	34	-	34
Food service	16	-	3,076	3,092	-	-	-
Concessions	33	-	-	-	33	-	33
Pop account	9	-	286	229	66	-	66
Powerade account	97	-	1,678	1,701	73	-	73
Textbook rental	50	-	11,755	11,805	-	-	-
Art	894	-	-	-	894	-	894
Student activity	1,852	-	4,020	5,273	600	-	600
Student purchase	10	-	3,856	2,362	1,505	-	1,505
Elementary	1	-	-	-	1	-	1
Elementary fun run	2,057	-	-	-	2,057	-	2,057
Flower fund	184	-	259	205	238	-	238
Lebo before/after school	143	-	-	-	143	-	143
Lebo after school	497	-	67	163	401	-	401
Lebo daycare	619	-	20	-	639	-	639
Lebo daycare monthly	-	-	52,645	48,395	4,250	-	4,250
Library	313	-	216	216	313	-	313
Library grants	50	-	-	-	50	-	50
Uniforms	263	-	-	-	263	-	263
Elementary team project	7,569	-	425	1,371	6,623	-	6,623
Elementary pilot test	980	-	-	-	980	-	980
Jr. high pilot test	942	-	-	608	334	-	334
High school pilot test	355	-	-	-	355	-	355
High school SPED room	-	-	100	-	100	-	100
Miscellaneous	1	-	1,086	955	132	-	132
Waverly Schools							
Band	3,931	-	8,264	5,636	6,559	-	6,559
Student activity	182	-	5,481	5,253	410	-	410
Concessions	1,129	-	18,334	16,842	2,621	-	2,621
Music/drama	1,959	-	-	-	1,959	-	1,959
Instructional funds	552	-	-	150	402	-	402
After school	122	-	-	-	122	-	122
Enrollment fees	-	-	3,377	3,377	-	-	-
Food service/meals	59	-	2,670	2,716	13	-	13
Cafeteria fund	279	-	181	-	460	-	460
Renaissance	40	-	-	-	40	-	40
Yearbook	3,742	-	1,418	-	5,160	-	5,160
Subtotal School Projects	37,721	-	135,116	125,820	47,018	-	47,018
Total District Activity Funds	$ 40,571	$ -	$ 200,206	$ 194,748	$ 46,030	$ -	$ 46,030

See independent auditor's report on the financial statements.