CITY OF PLEASANTON, KANSAS

Regulatory Basis Financial Statement
and Independent Auditors' Report with
Regulatory-Required Supplemental Information
For the Year Ended December 31, 2021

CITY OF PLEASANTON, KANSAS

TABLE OF CONTENTS

	PAGE NUMBER
FINANCIAL STATEMENT:	
Independent Auditors' Report	1-2
Summary Statement of Receipts, Expenditures, and Unencumbered Cash-Regulatory Basis	3
Notes to the Financial Statement	4 – 13
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION:	
Schedule 1	
Summary of Expenditures - Actual and Budget – Regulatory Basis	14
Schedule 2	
Schedule of Receipts and Expenditures - Actual and Budget – Regulatory Basis	
General Fund	15 - 16
Consolidated Street Fund	17
Municipal Equipment Fund	18
Special Capital Improvement Fund	19
Special Highway Improvement Fund	20
Law Enforcement Trust Fund	21
Christmas Decorations Fund	22
Angel Tree Fund	23
City Grants and Gifts Fund	24
Capital Improvement Projects Fund	25
General Bond and Interest Fund	26
Sewage Disposal Utility Fund	27
Water Utility Fund	28
Water Capital Improvement Reserve Fund	29
Laurel Trust Fund	30

Diehl
Banwart
Bolton
Certified Public Accountants PA

INDEPENDENT AUDITORS' REPORT

To the Mayor and the City Council
City of Pleasanton, Kansas

Adverse and Unmodified Opinions
We have audited the accompanying Summary Statement of Receipts, Expenditures, and Unencumbered Cash, Regulatory Basis, of the City of Pleasanton, Kansas as of and for the year ended December 31, 2021 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2021 or changes in financial positions and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Pleasanton as of December 31, 2021 and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Pleasanton, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Pleasanton on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Management's Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. This includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement
Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted

Auditor's Responsibilities for the Audit of the Financial Statement (Continued)
in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the Summary Statement of Receipts, Expenditures, and Unencumbered Cash Balance, Regulatory Basis (basic financial statement) as a whole. The Summary of Expenditures – Actual and Budget, Regulatory Basis and individual fund Schedules of Receipts and Expenditures – Actual and Budget, Regulatory Basis (Schedules 1 and 2 as listed in the table of contents) are presented for analysis and although it is not a required part of the basic financial statement, the information is required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Prior Year Comparative Numbers
The 2020 actual column presented in the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances and the individual fund schedules of regulatory basis receipts and expenditures – actual and budget (the financial statement and Schedule 2 as listed in the table of contents), are also presented for comparative analysis and was not a required part of the 2020 financial statement upon which we rendered an unqualified opinion dated April 30, 2021. The 2020 financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link http://admin.ks.gov/offices/chief-financial-officer/municipal-services. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the 2020 comparative information is fairly stated in all material respects in relation to the 2020 basic financial statement as a whole, on the basis of accounting described in Note 1.

Diehl, Banwart, Bolton, CPAs, PA

DIEHL, BANWART, BOLTON, CPAs PA
June 8, 2022
Fort Scott, Kansas

CITY OF PLEASANTON, KANSAS

Summary Statement of Receipts, Expenditures, and Unencumbered Cash, Regulatory Basis
For the Year Ended December 31, 2021

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Cash Balance December 31, 2021
General Fund	$ 116,909.55	$ 989,283.25	$ 803,340.49	$ 302,852.31	$ -	$ 302,852.31
Special Purpose Funds:						
Consolidated Street	18,442.92	239,038.49	249,149.54	8,331.87	-	8,331.87
Municipal Equipment	88,839.61	14,000.00	-	102,839.61	-	102,839.61
Special Capital Improvement	6,120.04	-	3,000.00	3,120.04	-	3,120.04
Special Highway Improvement	22,250.27	96,253.00	18,810.00	99,693.27	-	99,693.27
Law Enforcement Trust	3,441.53	-	-	3,441.53	-	3,441.53
Christmas Decorations	3,261.00	-	-	3,261.00	-	3,261.00
Angel Tree	1,730.40	5,128.15	5,329.11	1,529.44	-	1,529.44
City Grants and Gifts	5,103.35	97,150.41	76,572.64	25,681.12	-	25,681.12
Capital Project Funds:						
Capital Improvement Projects	48.20	4,000.00	-	4,048.20	-	4,048.20
Bond and Interest Fund:						
General Bond and Interest	2,739.81	241,388.00	241,386.83	2,740.98	-	2,740.98
Business Funds:						
Sewage Disposal Utility	241,344.13	226,743.04	262,193.28	205,893.89	-	205,893.89
Water Utility	89,522.14	377,527.36	376,825.96	90,223.54	44,650.56	134,874.10
Water Capital Improvement Reserve	-	20,540.00	20,540.00	-	-	-
Trust Funds						
Laurel Trust	4,262.92	16,706.83	16,865.28	4,104.47	-	4,104.47
Total Reporting Entity	$ 604,015.87	$ 2,327,758.53	$ 2,074,013.13	$ 857,761.27	$ 44,650.56	$ 902,411.83

Composition of Cash:	
Petty Cash	$ 400.00
General Checking Account	691,305.02
Other Bank Accounts	14,706.81
Certificates of Deposit	196,000.00
Total Cash	$ 902,411.83

The notes to the financial statement are an integral part of this statement.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Pleasanton, Kansas (the City), was incorporated as a City of the third class on October 29, 1869, under the provision of K.S.A. 13-101 et seq. The City operates under a City Council and Mayor form of government and provides the following services as authorized by its Charter: public safety (police and fire), highway and streets, water and sewer, health and social services, culture-recreation, education, public improvements, planning and zoning, and general administrative services.

The financial statement of the City of Pleasanton, Kansas, has been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Kansas Municipal Audit and Accounting Guide (KMAAG), as approved by the director of the Kansas Division of Accounts and Reports, establishes the guidelines for the regulatory basis of accounting in the state of Kansas. The more significant of the City's accounting policies follow.

Reporting Entity

The City of Pleasanton, Kansas (the City) is a municipal corporation governed by an elected five member City Council. This financial statement presents the City of Pleasanton, Kansas (the primary government). Related municipal entities may be included in the City's reporting entity because of the significance of their operational or financial relationships with the City.

The following is a brief review of related entities.

Housing Authority

The City of Pleasanton Housing Authority operates the City's housing projects. The housing authority can sue and be sued, and can buy, sell, or lease real property. Bond issuances must be approved by the City.

The City has elected to exclude the related entity from the basic financial statement. Separate financial statements are not available for the related entity.

Basis of Presentation - Fund Accounting

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restriction, or limitations.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)
Basis of Presentation - Fund Accounting (Continued)

The following types of funds comprise the financial activities of the City of Pleasanton, Kansas:

General Fund – the chief operating fund used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Capital Project Funds – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business Funds – funds financed in whole or part by fees charged to users of the goods or services (i.e. enterprise and internal service funds, etc.).

Trust Funds - funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Regulatory Basis of Accounting and Departures from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

As discussed previously, related municipal entities are not included in this financial statement.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Budgetary Information

Kansas Statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budgets amended this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, fiduciary funds, reserve accounts established by bond ordinances, and the following special revenue funds:

- Special Capital Improvement Fund (K.S.A. 12-1, 118)
- Municipal Equipment Fund (K.S.A. 12-1, 117)
- Special Highway Improvement Fund (K.S.A. 68-590)
- Water Capital Improvement Reserve Fund (K.S.A. 12-1, 118)
- Law Enforcement Trust Fund (Trust Fund)
- Christmas Decorations Fund (Trust Fund)
- Angel Tree Fund (Trust Fund)

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Cash and Investments

The City pools idle cash from all funds for the purpose of increasing income through investment activities. Cash consists of an interest-bearing checking account and certificates of deposit.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1st of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31, such taxes are a lien on the property.

Compensated Absences

Full-time employees are granted paid vacation (annual leave) according the schedule below. No current or accrued paid annual leave may be taken during the first six months of employment. Vacation leave is awarded on January 1 of each year. On the first January 1 of an employee's employment, the employee is awarded 1.5 hours of annual leave for each contiguous week of employment in the immediately preceding year. On each January thereafter, the employee is awarded vacation leave based on the number of full years the employee has been continuously employed by the City, based on the following schedule:

Years of continuous employment	Other Hours	Police Hours
One to five	80	82.50
six to ten	96	99.00
eleven to fifteen	120	132.00
after fifteen	144	156.75

Full time employees other than a police officer, with more than ninety days of employment with the City accrue sick leave at a rate of 8 hours per month to a maximum of 400 hours. Full tine police officers with more than six months of employment with the City accrue sick leave at a rate of 8.25 hours per month to a maximum of 440 hours. Sick leave is awarded as of the first day of each month of service, beginning with the first month following completion of the employee's first 90 days of employment.

The City accrues a liability for compensated absences which meet the following criteria:

1. The City's obligation relating to employees' rights to receive compensation for future absences is attributable to employees' services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and is material.

In accordance with the above criteria, the City has not accrued a liability for compensated absences which has been earned but not taken by City employees inasmuch as the amount is not considered to be material.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Termination and Post Employment Benefits

No termination benefits are provided to City employees when employment with the City ends except for the accrued compensated absences as discussed in Note 1.

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

2. COMPLIANCE, STEWARDSHIP, AND ACCOUNTABILITY

Compliance With Kansas Statutes

This financial statement and the regulatory-required supplementary information is designed to show compliance with the cash basis and budget laws of Kansas. The City was in apparent compliance with these laws.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The Statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices, but has limited the investments to time deposits at the local bank.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the Government's deposits may not be returned to it. State statutes require the Government's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City does not have any "peak periods" designated.

3. DEPOSITS AND INVESTMENTS (Continued)

At December 31, 2021 the City's carrying amount of deposits was $902,011.83 and the bank balance was $908,255.01. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $457,265.28 was covered by federal depository insurance, and the remaining $450,989.73 was collateralized with securities totaling $568,771.70 held by the pledging financial institutions' agents in the City's name.

4. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publically available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1.00% contribution rate for Death and Disability Program) and the statutory contribution rate was 8.87% for KPERS for the fiscal year ended December 31, 2021. Contributions to the pension plan from the City were $41,766.56 for the year ended December 31, 2021.

Net Pension Liability

At December 31, 2021, the City's proportionate share of the collective net pension liability reported by KPERS was $265,430. The total net pension liability as of June 30, 2020 was $7,799,450,285. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and nonemployer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

4. **DEFINED BENEFIT PENSION PLAN** (Continued)
Net Pension Liability (Continued)

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

5. WATER CUSTOMER DEPOSITS

Water customers are required to make cash deposits to the City when starting new water service. The deposits are refunded to the customers when service is terminated. At December 31, the City has $44,650.56 of customer deposits, which are included as an encumbrance in the Water Utility Fund in these financial statements.

6. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions, injuries to employees; employees health and life; and natural disasters. The City manages these risks of loss through various insurance policies. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

7. INTERFUND TRANSFERS

Operating transfers between funds were as follows:

From Fund	To Fund	KSA Statutory Authority	Amount
General	Special Highway Improvement	12-1, 119	$ 19,000.00
General	Equipment Reserve	12-825d	14,000.00
General	Capital Improvements	12-1, 118	4,000.00
Water Utility	General Bond and Interest	12-825d	52,749.00
Water Utility	Water Capital Improvement Reserve	12-825d	20,540.00
Water Capital Improvement	General Bond and Interest	(1)	20,540.00
Sewer Utility	General Bond and Interest	12-825d	168,099.00
Sewer Utility	Special Highway Improvement	12-825d	8,000.00

(1) Transfer made to show all debt service in the General Bond and Interest Fund.

8. CONTINGENCIES

Grants are subject to additional audits by regulatory agents, the purpose of which is to ensure compliance with the specific conditions of the grants. Any liability for reimbursement which may arise as a result of the audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material and would not be payable by the City.

9. SUBSEQUENT EVENTS

Management has evaluated events and transactions occurring subsequent to December 31, 2021 through June 8, 2022, the date the financial statements were available for issue. During this period, there were no subsequent events requiring recognition in the financial statements or disclosure in the notes to the financial statements.

10. LONG-TERM DEBT OBLIGATIONS

Details about the City's long-term obligations, changes in long term debt, and current maturities for the next five years and thereafter are recorded on the following two pages:

Debt	Original Amount	Date Issued	Maturity Date	Interest Rate	Beginning Balances	Increases or New Debt Issued	Decreases or Debt Repaid	Ending Balances	Interest Paid
General Obligation Bonds									
Series 2011	$ 170,000	12/15/2011	11/1/2021	1.2-2.7%	$ 20,000.00	$ -	$ 20,000.00	$ -	$ 540.00
Series 2014	890,000	12/1/2014	9/1/2035	3-4.9%	740,000.00	-	40,000.00	700,000.00	27,437.50
Series 2015	3,782,000	8/19/2015	8/19/2055	2.50%	3,487,064.00	-	63,484.00	3,423,580.00	87,176.60
Series 2016	69,000	2/26/2016	2/26/2056	2.50%	64,749.00	-	1,130.00	63,619.00	1,618.73
Series 2017	84,000	5/24/2017	5/24/2032	2.50%	69,817.73	-	4,989.78	64,827.95	1,919.99
Total General Obligation Bonds					4,381,630.73	-	129,603.78	4,252,026.95	118,692.82
Lease Purchase Agreements									
2016 Ford F350	31,348	6/29/2016	5/1/2021	3.98%	6,768.29	-	6,768.29	-	141.91
2014 Case 580 Backhoe	56,392	8/22/2014	8/22/2024	4.45%	25,535.03	-	5,972.85	19,562.18	1,136.31
John Deere Truck loader	41,500	5/23/2017	6/23/2023	4.50%	22,065.54	-	7,051.26	15,014.28	937.78
2017 Ford Explorer	16,976	9/20/2017	9/18/2021	4.25%	4,511.80	-	4,511.80	-	192.74
1701 Laurel St	200,000	1/10/2018	1/10/2033	3.25%	167,384.10	-	11,597.02	155,787.08	5,268.26
2009 International Dump Truck	39,600	5/1/2019	5/1/2026	5.98%	31,192.27	-	4,767.08	26,425.19	1,592.24
2020 Caterpillar Utility Roller	29,130	7/6/2020	12/6/2025	3.48%	29,130.00		5,428.24	23,701.76	927.68
2021 Ford Explorer - Police	38,944	7/26/2021	9/23/2026	3.48%	-	38,943.98	-	38,943.98	-
Total Lease Purchase Agreements					286,587.03	38,943.98	46,096.54	279,434.47	10,196.92
Water Pollution Control Revolving Loan									
No. C20 1588-01	357,700	6/4/2001	2/1/2022	3.14%	53,666.12	-	20,966.20	32,699.92	1,521.82
Total Revolving Loans					53,666.12	-	20,966.20	32,699.92	1,521.82
Total Long Term Obligations					$4,721,883.88	$ 38,943.98	$ 196,666.52	$ 4,564,161.34	$ 130,411.56

Maturities of Long Term Obligations

Debt	2022	2023	2024	2025	2026	2027 2031	2032 2036	2037 2041	2042 2046	2047 2051	2052 2056	2057 2061	Totals
PRINCIPAL													
General Obligation Bonds													
Series 2011	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Series 2014	40,000	40,000	40,000	45,000	45,000	250,000	240,000	-	-	-	-	-	700,000
Series 2015	65,071	66,698	68,365	70,075	71,826	386,982	437,834	495,369	560,465	634,114	566,781	-	3,423,580
Series 2016	1,158	1,187	1,217	1,247	1,279	6,888	7,795	8,817	9,976	11,286	12,769	-	63,619
Series 2017	5,127	5,268	5,413	5,562	5,715	31,019	6,725	-	-	-	-	-	64,828
Total General Obligation Bonds	111,356	113,153	114,995	121,884	123,820	674,889	692,354	504,186	570,441	645,400	579,550	-	4,252,027
Lease Purchase Agreements													
2016 Ford F350	-	-	-	-	-	-	-	-	-	-	-	-	-
2014 Case 580 Backhoe	6,239	6,516	6,807	-	-	-	-	-	-	-	-	-	19,562
John Deere Truck loader	7,351	7,663	-	-	-	-	-	-	-	-	-	-	15,014
2017 Ford Explorer	-	-	-	-	-	-	-	-	-	-	-	-	-
1701 Laurel St	11,980	12,375	12,783	13,205	13,640	75,255	16,549	-	-	-	-	-	155,787
2009 International Dump Truck	5,507	5,845	6,204	6,586	2,284	-	-	-	-	-	-	-	26,425
2020 Caterpillar Utility Roller	5,620	5,819	6,025	6,238	-	-	-	-	-	-	-	-	23,702
2021 Ford Explorer - Police	7,085	7,561	7,822	8,097	8,379	-	-	-	-	-	-	-	38,944
Total Lease Purchase Agreements	43,781	45,780	39,642	34,125	24,303	75,255	16,549	-	-	-	-	-	279,434
Water Pollution Control Revolving Loan													
No. C20 1588-01	21,630	11,070	-	-	-	-	-	-	-	-	-	-	32,700
Total Revolving Loans	21,630	11,070	-	-	-	-	-	-	-	-	-	-	32,700
TOTAL PRINCIPAL	$ 176,766	$ 170,003	$ 154,636	$ 156,009	$ 148,122	$ 750,144	$ 708,903	$ 504,186	$ 570,441	$ 645,400	$ 579,550	$ -	$ 4,564,161
INTEREST													
General Obligation Bonds													
Series 2011	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Series 2014	26,438	25,438	24,238	23,038	21,688	82,263	26,138	-	-	-	-	-	229,238
Series 2015	85,590	83,963	82,295	80,586	78,834	366,322	315,469	257,934	192,839	119,189	35,861	-	1,698,881
Series 2016	1,590	1,562	1,532	1,501	1,470	6,856	5,950	4,926	3,767	2,457	973	67	32,652
Series 2017	1,783	1,642	1,501	1,348	1,195	3,532	185	-	-	-	-	-	11,187
Total General Obligation Bonds	115,400	112,604	109,566	106,473	103,187	458,972	347,742	262,860	196,606	121,645	36,835	67	1,971,957
Lease Purchase Agreements													
2016 Ford F350	-	-	-	-	-	-	-	-	-	-	-	-	-
2014 Case 580 Backhoe	871	593	303	-	-	-	-	-	-	-	-	-	1,766
John Deere Truck loader	638	326	-	-	-	-	-	-	-	-	-	-	964
2017 Ford Explorer	-	-	-	-	-	-	-	-	-	-	-	-	-
1701 Laurel St	4,918	4,524	4,117	3,696	3,262	9,274	341	-	-	-	-	-	30,132
2009 International Dump Truck	1,431	1,092	733	352	29	-	-	-	-	-	-	-	3,637
2020 Caterpillar Utility Roller	736	537	331	118	-	-	-	-	-	-	-	-	1,722
2021 Ford Explorer - Police	1,585	1,109	848	574	292	-	-	-	-	-	-	-	4,407
Total Lease Purchase Agreements	10,179	8,181	6,332	4,740	3,582	9,274	341	-	-	-	-	-	42,628
Water Pollution Control Revolving Loan													
No. C20 1588-01	858	174	-	-	-	-	-	-	-	-	-	-	1,032
Total Revolving Loans	858	174	-	-	-	-	-	-	-	-	-	-	1,032
TOTAL INTEREST	$ 126,437	$ 120,958	$ 115,898	$ 111,213	$ 106,769	$ 468,246	$ 348,083	$ 262,860	$ 196,606	$ 121,645	$ 36,835	$ 67	$ 2,015,618

CITY OF PLEASANTON, KANSAS
For the Year Ended December 31, 2021

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

Schedule 1

CITY OF PLEASANTON, KANSAS

Summary of Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2021

Funds	Certified Budget	Adjustments For Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 869,379.00	$ 27,142.91	$ 896,521.91	$ 803,340.49	$ (93,181.42)
Special Revenue Funds:					
Consolidated Street	278,000.00	-	278,000.00	249,149.54	(28,850.46)
Debt Service Fund:					
General Bond and Interest	248,298.00	-	248,298.00	241,386.83	(6,911.17)
Enterprise Funds:					
Sewage Disposal Utility	265,587.00	-	265,587.00	262,193.28	(3,393.72)
Water Utility	372,827.00	7,591.96	380,418.96	376,825.96	(3,593.00)
Total Certified Budget	$ 2,034,091.00				

CITY OF PLEASANTON, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Receipts				
Taxes				
Ad valorem property tax	$ 369,618.43	$ 397,095.90	$ 400,153.00	$ (3,057.10)
Delinquent tax	16,611.73	26,592.26	20,000.00	6,592.26
Motor vehicle tax	37,534.68	40,008.73	40,076.00	(67.27)
Franchise taxes	32,174.54	36,922.97	31,000.00	5,922.97
Sales tax	234,242.09	266,672.70	221,000.00	45,672.70
Intergovernmental				
Alcohol tax	-	-	-	-
County SPARKS Grant	43,655.51	13,429.03	-	13,429.03
County park appropriation	700.00	300.00	800.00	(500.00)
KDOT Grant	1,264.50	1,297.61	2,000.00	(702.39)
Kansas Dept of Wildlife payment	14,420.00	14,420.00	14,420.00	-
Community Fisheries grant	-	-		-
In lieu of taxes	9,085.00	9,965.98	9,000.00	965.98
Solid waste	3,900.00	3,575.00	3,900.00	(325.00)
Other Grants	1,500.00	-	-	-
Charges for Services				
Swimming pool	-	7,786.47	10,000.00	(2,213.53)
Licenses and Permits				
Licenses and permits	1,853.32	2,280.80	2,700.00	(419.20)
Fines, Forfeitures & Penalties	28,269.00	30,538.20	40,000.00	(9,461.80)
Use of Money and Property				
Interest income	1,109.59	1,098.29	500.00	598.29
Community Center receipts	3,583.79	7,124.78	3,000.00	4,124.78
Sale of land and property	2,508.00	99,000.00	-	99,000.00
Rent	3,929.50	1,150.00	10,000.00	(8,850.00)
Other Receipts				
Miscellaneous	3,191.58	1,907.65	5,000.00	(3,092.35)
Insurance proceeds	15,396.44	14,403.00	12,000.00	2,403.00
Reimbursed expenses	1,404.14	13,713.88	-	13,713.88
Total Receipts	825,951.84	989,283.25	$ 825,549.00	$ 163,734.25

CITY OF PLEASANTON, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Expenditures				
General Government	$ 359,598.48	$ 394,989.41	$ 399,469.00	$ (4,479.59)
City Council	2,664.41	12,367.61	12,000.00	367.61
COVID Public Health	46,945.22	3,749.66	-	3,749.66
Public Safety				
Fire Department	14,837.78	7,553.58	20,000.00	(12,446.42)
Law Enforcement	226,047.51	219,448.93	285,000.00	(65,551.07)
Municipal Court	7,459.76	6,805.53	11,000.00	(4,194.47)
Solid Waste	21,848.90	21,850.21	21,000.00	850.21
Cultural and Recreation				
Special Park	39,216.60	36,375.53	45,000.00	(8,624.47)
Special Pool	11,421.41	44,525.90	41,000.00	3,525.90
Community Center	13,866.02	7,059.82	9,000.00	(1,940.18)
Debt Service on Bonds				
Capital Lease	14,600.23	4,704.54	-	4,704.54
Bond Principal	4,856.24	4,989.78	6,910.00	(1,920.22)
Bond Interest	2,059.16	1,919.99	-	1,919.99
Operating Transfers to Other Funds				
Consolidated Street	-	-	-	-
Municipal Equipment	5,000.00	14,000.00	5,000.00	9,000.00
Capital Projects	5,000.00	-	-	-
Special Capital Improvements	-	4,000.00	4,000.00	-
Special Highway Improvement	20,000.00	19,000.00	10,000.00	9,000.00
General Bond and Interest	-	-	-	-
Subtotal			869,379.00	
Adjustments for Qualifying Budget Credits				
Grants in excess of budget	-	-	13,429.03	(13,429.03)
Reimbursements in excess of budget	-	-	13,713.88	(13,713.88)
Total Expenditures	795,421.72	803,340.49	$ 896,521.91	$ (93,181.42)
Receipts Over(Under) Expenditures	30,530.12	185,942.76		
Unencumbered Cash, Beginning	86,379.43	116,909.55		
Unencumbered Cash, Ending	$ 116,909.55	$ 302,852.31		

CITY OF PLEASANTON, KANSAS
CONSOLIDATED STREET FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Receipts				
Taxes				
Ad valorem property tax	$ 148,680.19	$ 171,632.58	$ 172,884.00	$ (1,251.42)
Delinquent tax	9,372.10	12,408.72	7,000.00	5,408.72
Motor vehicle tax	25,066.52	20,352.99	16,116.00	4,236.99
Intergovernmental				
State gasoline tax	30,394.00	33,669.33	68,000.00	(34,330.67)
KDH&E Grant	-	-	-	-
Other Receipts				
Miscellaneous	1,832.83	974.87	-	974.87
Operating Transfer from Other Funds				
General Fund	-	-	-	-
Total Receipts	215,345.64	239,038.49	$ 264,000.00	$ (24,961.51)
Expenditures				
Streets and Highways	184,831.52	235,285.78	$ 262,000.00	$ (26,714.22)
Debt Service on Capital Lease	15,026.69	13,863.76	16,000.00	(2,136.24)
Operating Transfer to Other Funds				
Special Highway Improvement	-	-	-	-
Total Expenditures	199,858.21	249,149.54	$ 278,000.00	$ (28,850.46)
Receipts Over(Under) Expenditures	15,487.43	(10,111.05)		
Unencumbered Cash, Beginning	2,955.49	18,442.92		
Unencumbered Cash, Ending	$ 18,442.92	$ 8,331.87		

CITY OF PLEASANTON, KANSAS
MUNICIPAL EQUIPMENT FUND
Schedule of Receipts and Expenditures - Actual, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Miscellaneous	$ 1,000.00	$ -
Operating Transfer from Other Funds		
General Fund	5,000.00	14,000.00
Water Utility	-	-
Sewage Disposal Utility	-	-
Total Receipts	6,000.00	14,000.00
Expenditures		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	6,000.00	14,000.00
Unencumbered Cash, Beginning	82,839.61	88,839.61
Unencumbered Cash, Ending	$ 88,839.61	$ 102,839.61

CITY OF PLEASANTON, KANSAS
SPECIAL CAPITAL IMPROVEMENT FUND
Schedule of Receipts and Expenditures - Actual, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Reimbursed expenses	$ -	$ -
Operating Transfer from Other Funds		
General Fund	5,000.00	-
Total Receipts	5,000.00	-
Expenditures		
Operating Expenditures		
Capital Outlay	-	3,000.00
Total Expenditures	-	3,000.00
Receipts Over(Under) Expenditures	5,000.00	(3,000.00)
Unencumbered Cash, Beginning	1,120.04	6,120.04
Unencumbered Cash, Ending	$ 6,120.04	$ 3,120.04

CITY OF PLEASANTON, KANSAS
SPECIAL HIGHWAY IMPROVEMENT FUND
Schedule of Receipts and Expenditures - Actual, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
Linn County Infrastructure grant	$ 67,508.00	$ 69,253.00
Operating Transfers from Other Funds		
General	20,000.00	19,000.00
Consolidated Street	-	-
Sewer Disposal Utility	-	8,000.00
Total Receipts	87,508.00	96,253.00
Expenditures		
Operating Expenditures		
Capital Outlay	99,070.00	18,810.00
Operating Transfer to Other Funds		
General Bond and Interest Fund	-	-
Total Expenditures	99,070.00	18,810.00
Receipts Over(Under) Expenditures	(11,562.00)	77,443.00
Unencumbered Cash, Beginning	33,812.27	22,250.27
Unencumbered Cash, Ending	$ 22,250.27	$ 99,693.27

CITY OF PLEASANTON, KANSAS
LAW ENFORCEMENT TRUST FUND
Schedule of Receipts and Expenditures - Actual, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Sales of forfeited property	$ 12,986.00	$ -
Total Receipts	12,986.00	-
Expenditures		
Public Safety		
Capital Outlays	9,946.02	-
Total Expenditures	9,946.02	-
Receipts Over(Under) Expenditures	3,039.98	-
Unencumbered Cash, Beginning	401.55	3,441.53
Unencumbered Cash, Ending	$ 3,441.53	$ 3,441.53

CITY OF PLEASANTON, KANSAS
CHRISTMAS DECORATIONS FUND
Schedule of Receipts and Expenditures - Actual, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Miscellaneous	$ -	$ -
Total Receipts	-	-
Expenditures		
General Government		
Capital Outlays	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	-	-
Unencumbered Cash, Beginning	3,261.00	3,261.00
Unencumbered Cash, Ending	$ 3,261.00	$ 3,261.00

CITY OF PLEASANTON, KANSAS
ANGEL TREE FUND
Schedule of Receipts and Expenditures - Actual, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Miscellaneous	$ 2,413.34	$ 5,128.15
Total Receipts	2,413.34	5,128.15
Expenditures		
General Government		
Commodities	2,930.72	5,329.11
Total Expenditures	2,930.72	5,329.11
Receipts Over(Under) Expenditures	(517.38)	(200.96)
Unencumbered Cash, Beginning	2,247.78	1,730.40
Unencumbered Cash, Ending	$ 1,730.40	$ 1,529.44

CITY OF PLEASANTON, KANSAS
CITY GRANTS AND GIFTS FUND
Schedule of Receipts and Expenditures - Actual, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
CDBG/SPARK Grants	$ 125,245.51	$ 95,420.41
Other Receipts		
Miscellaneous	200.00	1,730.00
Total Receipts	125,445.51	97,150.41
Expenditures		
General Government		
Contractual Services	125,582.16	76,572.64
Total Expenditures	125,582.16	76,572.64
Receipts Over(Under) Expenditures	(136.65)	20,577.77
Unencumbered Cash, Beginning	5,240.00	5,103.35
Unencumbered Cash, Ending	$ 5,103.35	$ 25,681.12

CITY OF PLEASANTON, KANSAS
CAPITAL IMPROVEMENT PROJECTS FUND
Schedule of Receipts and Expenditures - Actual, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from General Fund	$ -	$ 4,000.00
Total Receipts	-	4,000.00
Expenditures		
General Government		
Capital Outlays	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	-	4,000.00
Unencumbered Cash, Beginning	48.20	48.20
Unencumbered Cash, Ending	$ 48.20	$ 4,048.20

CITY OF PLEASANTON, KANSAS
GENERAL BOND AND INTEREST FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Other Receipts				
Miscellaneous	$ -	$ -	$ -	$ -
Operating Transfers from Other Funds				
General	-	-	6,910.00	(6,910.00)
Special Highway Improvement	-	-	-	-
Sewer Utility	148,821.64	168,099.00	167,438.00	661.00
Water Utility	71,125.36	52,749.00	52,749.00	-
Water Capital Reserve	21,080.00	20,540.00	20,540.00	-
Total Receipts	241,027.00	241,388.00	$ 247,637.00	$ (6,249.00)
Expenditures				
Debt Service				
Principal	118,038.00	124,614.00	$ 129,604.00	$ (4,990.00)
Interest	119,763.78	116,772.83	118,694.00	(1,921.17)
Other	485.50	-	-	-
Total Expenditures	238,287.28	241,386.83	$ 248,298.00	$ (6,911.17)
Receipts Over(Under) Expenditures	2,739.72	1.17		
Unencumbered Cash, Beginning	0.09	2,739.81		
Unencumbered Cash, Ending	$ 2,739.81	$ 2,740.98		

CITY OF PLEASANTON, KANSAS
SEWAGE DISPOSAL UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Receipts				
Charges for services	$ 217,455.86	$ 218,595.11	$ 220,000.00	$ (1,404.89)
Other Receipts				
Miscellaneous	35,971.45	8,147.93	-	8,147.93
Total Receipts	253,427.31	226,743.04	$ 220,000.00	$ 6,743.04
Expenditures				
Operating Expenditures				
Wastewater Treatment	62,071.06	56,765.74	$ 60,000.00	$ (3,234.26)
Debt Service on WP Revolving Loan				
Principal	20,323.05	20,966.20	20,966.00	0.20
Interest and fees	2,164.97	1,521.82	1,522.00	(0.18)
Debt Service on Capital Lease	7,515.56	6,840.52	-	6,840.52
Operating Transfer to Other Funds				
Municipal Equipment	-	-	-	-
Special Highway Improvement	-	8,000.00	15,000.00	(7,000.00)
Water Capital Improvement Reserve	-	-		-
General Bond and Interest	148,821.64	168,099.00	168,099.00	-
Total Expenditures	240,896.28	262,193.28	$ 265,587.00	$ (3,393.72)
Receipts Over(Under) Expenditures	12,531.03	(35,450.24)		
Unencumbered Cash, Beginning	228,813.10	241,344.13		
Unencumbered Cash, Ending	$ 241,344.13	$ 205,893.89		

CITY OF PLEASANTON, KANSAS
WATER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Receipts				
Charges for services	$ 338,480.82	$ 340,286.24	$ 330,000.00	$ 10,286.24
Penalties	12,906.85	14,526.73	14,000.00	526.73
Taxes and fees	4,454.34	7,539.49	5,000.00	2,539.49
Nonoperating Receipts				
Customer deposits	5,090.00	4,325.00	4,000.00	325.00
Miscellaneous	1,418.00	3,057.94	1,000.00	2,057.94
Reimbursements	2,294.21	7,791.96	200.00	7,591.96
Total Receipts	364,644.22	377,527.36	$ 354,200.00	$ 23,327.36
Expenditures				
Operating Expenditures				
Production	57,022.12	32,886.85	$ 55,800.00	$ (22,913.15)
Salaries and Benefits	123,440.49	134,822.56	130,000.00	4,822.56
General				
Contractual	78,256.33	46,802.40	62,000.00	(15,197.60)
Commodities	21,942.75	50,225.10	30,000.00	20,225.10
Other	-	10,588.53	-	10,588.53
Nonoperating Expenditures				
Sales and Production Taxes	4,305.81	4,674.66	4,700.00	(25.34)
Capital Outlays	1,945.51	5,192.50	5,000.00	192.50
Customer Deposits	5,090.00	4,325.00	5,000.00	(675.00)
Debt Service on Capital Lease	4,216.32	14,019.36	-	14,019.36
Operating Transfers to Other Funds				
Muncipal Equipment	-	-	7,038.00	(7,038.00)
General Bond and Interest	71,125.36	52,749.00	52,749.00	-
Water Capital Improvement Reserve	21,510.11	20,540.00	20,540.00	-
Subtotal	-	-	372,827.00	
Adjustments for Qualifying Budget Credits				
Reimbursed expenses	-	-	7,591.96	(7,591.96)
Total Expenditures	388,854.80	376,825.96	$ 380,418.96	$ (3,593.00)
Receipts Over(Under) Expenditures	(24,210.58)	701.40		
Unencumbered Cash, Beginning	113,732.72	89,522.14		
Unencumbered Cash, Ending	$ 89,522.14	$ 90,223.54		

CITY OF PLEASANTON, KANSAS
WATER CAPITAL IMPROVEMENT RESERVE FUND
Schedule of Receipts and Expenditures - Actual, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Reimbursed expenses	$ -	$ -
Operating Transfers from Other Funds		
Sewage Disposal Utility	-	-
Water Utility	21,510.11	20,540.00
Total Receipts	21,510.11	20,540.00
Expenditures		
Capital Outlay	-	-
Debt Service on Capital Lease	7,109.16	-
Operating Transfers to Other Funds		
General Bond and Interest	21,080.00	20,540.00
Total Expenditures	28,189.16	20,540.00
Receipts Over(Under) Expenditures	(6,679.05)	-
Unencumbered Cash, Beginning	6,679.05	-
Unencumbered Cash, Ending	$ -	$ -

CITY OF PLEASANTON, KANSAS
LAUREL BUILDING TRUST
Schedule of Receipts and Expenditures - Actual, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest income	$ 0.56	$ 1.39
Other Receipts		
Rental Payments	12,695.00	16,705.44
Total Receipts	12,695.56	16,706.83
Expenditures		
Debt Service on Capital Lease	8,432.64	16,865.28
Total Expenditures	8,432.64	16,865.28
Receipts Over(Under) Expenditures	4,262.92	(158.45)
Unencumbered Cash, Beginning	-	4,262.92
Unencumbered Cash, Ending	$ 4,262.92	$ 4,104.47