CITY OF OAKLEY, KANSAS

Financial Statement
With Independent Auditors' Report

For the Year Ended December 31, 2024

CITY OF OAKLEY, KANSAS
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For the Year Ended December 31, 2024

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INDEPENDENT AUDITORS' REPORT

To the City Council
City of Oakley, Kansas
Oakley, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **City of Oakley, Kansas**, as of and for the year ended December 31, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, and summary of regulatory basis receipts and disbursements – agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended December 31, 2023 (not presented herein), and have issued our report thereon dated September 16, 2024, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2023, on the basis of accounting described in Note 1.

Adams Brown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Hays, Kansas

September 15, 2025

CITY OF OAKLEY, KANSAS
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2024

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Regulatory Basis Fund Types							
General Fund	$ 572,378	-	3,407,826	3,343,872	**636,332**	53,347	**689,679**
Special Purpose Funds							
Library Fund	-	-	212,970	212,970	**-**	-	**-**
Special Highway Fund	89,037	-	54,251	75,377	**67,911**	1,787	**69,698**
Special Parks and Recreation Fund	68,131	-	16,094	4,523	**79,702**	-	**79,702**
Convention and Tourism Fund	73,128	-	131,203	128,956	**75,375**	-	**75,375**
Equipment Reserve Fund	451,844	-	125,000	-	**576,844**	-	**576,844**
Capital Improvement Fund	920,249	-	79,919	59,770	**940,398**	-	**940,398**
Capital Improvement - Streets Fund	241,058	-	278,784	176,463	**343,379**	177,030	**520,409**
911 Fund	529,799	-	156,242	357,766	**328,275**	79,910	**408,185**
Law Enforcement VIN Fund	5,113	-	1,740	383	**6,470**	-	**6,470**
American Rescue Plan Act Fund	262,996	-	10,347	273,343	**-**	-	**-**
Municipalities Fight Addiction Fund	6,418	-	6,787	-	**13,205**	-	**13,205**
KAIP Cost Share - Airport Beacon Fund	8,342	-	60,238	68,131	**449**	-	**449**
Edward Byrne Grant Fund	-	-	73,000	73,000	**-**	-	**-**
Bond and Interest Fund							
Bond and Interest Fund	7,450	-	62,700	57,855	**12,295**	-	**12,295**
Capital Project Fund							
Improvement Fund 2024 GO Bond	-	-	1,342,529	1,645,462	**(302,933)**	120,632	**(182,301)**
Business Funds							
Water Utility Fund	935,752	-	771,834	957,592	**749,994**	3,097	**753,091**
Water Reserve Fund	212,338	-	94,000	525,733	**(219,395)**	378,702	**159,307**
Sanitation Utility Fund	487,016	-	747,081	701,995	**532,102**	2,826	**534,928**
Sanitation Reserve Fund	212,950	-	75,000	123,326	**164,624**	-	**164,624**
Trust Funds							
Museum Fund	18,741	-	7,942	2,883	**23,800**	-	**23,800**
Museum Store Fund	78,712	-	9,688	5,438	**82,962**	36	**82,998**
Cemetery Trust Fund	6,500	-	-	-	**6,500**	-	**6,500**
Special Law Enforcement Fund	3,567	-	-	-	**3,567**	-	**3,567**
Prosecutor's Charitable Trust Fund	1,420	-	1,250	910	**1,760**	-	**1,760**
Total Primary Government	$ 5,192,939	-	7,726,425	8,795,748	**4,123,616**	817,367	**4,940,983**

The notes to the financial statement are an integral part of this statement.

CITY OF OAKLEY, KANSAS
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2024

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Related Municipal Entity							
Related Municipal Entity - Library - General Fund	$ 189,602	-	237,798	233,918	**193,482**	25	**193,507**
Related Municipal Entity - Library - Capital Improvement Fund	134,631	-	12,688	-	**147,319**	-	**147,319**
Total Related Municipal Entity	324,233	-	250,486	233,918	**340,801**	25	**340,826**
Total Reporting Entity (Excluding Agency Funds)	$ 5,517,172	-	7,976,911	9,029,666	**4,464,417**	817,392	**5,281,809**

Composition of Cash		
Certificates of Deposits	$	**1,955,062**
Checking Accounts		**3,033,510**
Petty Cash		**1,300**
Total Cash		**4,989,872**
Total Related Municipal Entity		**340,826**
Agency Funds per Schedule 3		**(48,889)**
Total Reporting Entity (Excluding Agency Funds)	$	**5,281,809**

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

City of Oakley, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The City is a municipal corporation governed by an elected mayor and five elected council members. This financial statement presents the City (the municipality) and its related municipal entity, Oakley Public Library, shown below. The related municipal entity is included in the City's reporting entity because it was established to benefit the City and/or its constituents. This financial statement does not include the related municipal entity, Oakley Housing Authority, shown below.

Oakley Public Library

The Oakley Public Library Board is organized under Kansas statutes for the purpose of operating a public library for the benefit of the City. The Board's members are appointed by the City Council. The City substantially funds the Board's operations by levying tax dollars for the Library. The financial information for the Oakley Public Library is included in the audited financial statement of the City.

Oakley Housing Authority

The City's Housing Authority operates the City's housing projects. The housing authority can sue and be sued, and can buy, sell, or lease real property. Bond issuances must be approved by the City. Unaudited financial statements can be obtained by contacting the housing authority's office.

Basis of Presentation – Fund Accounting

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the City for the year ended December 31, 2024.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Business Fund – fund financed in whole or in part by fees charged to users of the goods or services (enterprise and internal service funds).

Trust Fund – fund used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.
b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.
d. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Equipment Reserve Fund, Capital Improvement Fund, Capital Improvement – Streets Fund, 911 Fund, Law Enforcement VIN Fund, American Rescue Plan Act Fund, Municipalities Fight Addiction Fund, KAIP Cost Share – Airport Beacon Fund, and Edward Byrne Grant Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

City of Oakley, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk
State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits
Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated

"peak periods" when required coverage is 50%. The City does not use “peak periods”. All deposits were not legally secured at December 31, 2024.

At December 31, 2024, the City’s carrying amount of deposits was $4,989,872 and the bank balance was $5,693,412. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $2,047,388 was covered by federal depository insurance, $3,637,389 was collateralized with securities held by the pledging financial institutions’ agents in the City’s name, and $8,635 was unsecured.

At December 31, 2024, the Public Library’s carrying amount of deposits was $340,826 and the bank balance was $346,765. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $305,840 was covered by federal depository insurance and $40,925 was collateralized with securities held by the pledging financial institutions’ agents in the City’s name.

Custodial Credit Risk – Investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The City had no investments at December 31, 2024.

NOTE 4 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **City of Oakley, Kansas’** interfund transfers and regulatory authority for the year ended December 31, 2024 were as follows:

From Fund	To Fund	Regulatory Authority		Amount
General Fund	Equipment Reserve Fund	K.S.A. 12-1,117	$	15,000
General Fund	Capital Improvement - Streets Fund	K.S.A. 12-1,118		278,784
General Fund	Capital Improvement Fund	K.S.A. 12-1,118		15,000
Water Utility Fund	General Fund	K.S.A. 12-825d		408,201
Water Utility Fund	Water Reserve Fund	K.S.A. 12-825d		94,000
Water Utility Fund	Equipment Reserve Fund	K.S.A. 12-825d		70,000
Sanitation Utility Fund	General Fund	K.S.A. 12-825d		259,687
Sanitation Utility Fund	Sanitation Reserve Fund	K.S.A. 12-825d		75,000
Sanitation Utility Fund	Equipment Reserve Fund	K.S.A. 12-825d		40,000
Related Municipal Entity - Interfund Transfers				
Library – General Fund	Library – Capital Improvement Fund	K.S.A. 12-1258		12,688

NOTE 5 – CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures to Date
Waterline Replacement Project	$ 77,565	77,565
South Freeman Street Project	1,779,023	1,777,753

NOTE 6 – LITIGATION

City of Oakley, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the City.

NOTE 7 – RISK MANAGEMENT

City of Oakley, Kansas is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has been unable to obtain workers compensation insurance at a cost it considered to be economically justifiable. For this reason, the City joined together with other cities in the State to participate in Kansas Municipal Insurance Trust (KMIT), a public entity risk pool currently operating as a common risk management and insurance program for 175 participating members.

The City pays an annual premium to KMIT for its workers compensation insurance coverage. The agreement to participate provides that KMIT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $500,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KMIT management.

Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three calendar years.

NOTE 8 – GRANTS AND SHARED REVENUES

City of Oakley, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the City has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the City, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 9 – DEFERRED COMPENSATION PLAN

City of Oakley, Kansas sponsors a deferred compensation plan under Internal Revenue Code Section 457(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The City is not required to make any contributions.

NOTE 10 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description
City of Oakley, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.26% for the fiscal year ended December 31, 2024. Contributions to the pension plan from the City and the Oakley Public Library were $142,387 and $10,106, respectively for the year ended December 31, 2024.

Net Pension Liability

At December 31, 2024, the City's and the Oakley Public Library's proportionate share of the collective net pension liability reported by KPERS was $1,378,094 and $97,099, respectively. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The City's and Library's proportion of the net pension liability was based on the ratio of the City's and Library's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 11 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **City of Oakley, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A.74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2024.

NOTE 12 – COMPENSATED ABSENCES

Vacation

The City allows a maximum of 10 days vacation for full-time employees for each year for the first 10 years of employment with a maximum of 20 days accumulation. For each year after 10 years, an additional day of vacation is added up to 20 years. Employees may accumulate twice the yearly vacation allowance up to a maximum of 40 days. Employees should make every effort to take their vacation in the calendar year in which it was earned. The City Administrator at his discretion may allow vacation leave to be carried over from one calendar year to the next. Upon termination, employees will be compensated for all earned but unused vacation.

Sick Leave

The City allows employees to accumulate a maximum of 12 days of sick leave per year based on the anniversary of their employment. No employee may accrue more than 120 days of sick leave. An employee will not be paid for unused sick leave upon termination for reasons other than retirement or death, and will be paid only if the employee has been employed for 10 years or longer. The maximum benefit paid for eligible employees is one-third of total accumulated leave.

Comp Time

Comp time is earned at the rate of 1½ hours per every hour worked over 40 hours during a one week period. It must be taken as time off within a 3-month time period of the date earned. No employee may accrue more than 60 hours of comp time.

Public Library Vacation

The Public Library allows full-time employees 3 days vacation for the first year, 5 days vacation for the second year, 10 days vacation after year 2 of employment, and, after 10 years of employment, an additional day per year after 10 years of employment will be added to a maximum total of 15. Employees are not allowed to carry over any vacation from year to year.

Public Library Sick Leave

The Public Library allows full-time employees 12 days paid sick leave per year with accumulation up to 60 days, available only after it has been earned. No sick leave will be paid out upon termination.

NOTE 13 – LANDFILL CLOSURE AND POST-CLOSURE COSTS

State and federal laws and regulations require **City of Oakley, Kansas** to place a final cover on its landfill site when it stops accepting waste and perform certain maintenance and monitoring functions at the site for 30 years after closure. Although closure and post-closure care costs will be paid only near or after the date that the landfill stops accepting waste, the City has a potential liability for a portion of this closure and post-closure care costs in each period based on the landfill capacities used as of each year end. The estimated closure cost is $493,846 and the estimated post-closure cost is $1,151,182. These figures comprise the estimated closure and post-closure cost of $1,645,028. At December 31, 2024, the permit for 2024 identifies that the remaining volume capacity of the site is 67.78% of the original capacity and that the remaining life of the landfill is 94 years. The City is also required by regulations to provide financial assurance for the closure and post-closure costs. The allowable mechanisms for this financial assurance are as follows: 1) trust fund, 2) surety bond guaranteeing payment or performance, 3) letter of credit, 4) insurance certificate, and 5) a financial test for local governments. The City has elected to use the financial test to provide financial assurance. The City is in compliance with the financial test as of December 31, 2024.

The above figures have been estimated and the potential for change due to inflation or deflation, technology, or applicable laws or regulations, exists to affect the above calculations.

NOTE 14 – DEBT RESTRICTIONS AND COVENANTS

KDHE Wastewater Treatment Loan
City of Oakley, Kansas entered into a loan agreement with the Kansas Department of Health and Environment to fund improvements to the sewer treatment plant in the amount of $1,563,221. The loan agreement requires that the City provide for the repayment of this loan by providing dedicated funds. The City is in compliance with this requirement as of December 31, 2024 as it is providing dedicated funds through a combination of sewer rates and fees charged.

The City entered into a loan agreement with the Kansas Department of Health and Environment to fund the construction of a fourth lagoon at the wastewater treatment plant in the amount of $652,900. The loan was subsequently amended to the amount of $731,518. The loan agreement requires that the City provide for the repayment of this loan by providing dedicated funds. The City is in compliance with this requirement as of December 31, 2024 as it is providing dedicated funds through a combination of sewer rates and fees charged.

NOTE 15 – SUBSEQUENT EVENTS

On July 7, 2025, the City authorized the issuance of a Kansas Public Water Supply loan with an effective date of June 10, 2025, in the amount of $6,860,886 for the Water Treatment Facility project.

NOTE 16 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

The City did not have a public work contract properly bonded, which is in violation of K.S.A. 60-1111.

NOTE 17 – LONG-TERM DEBT

City of Oakley, Kansas has the following types of long-term debt.

General Obligation Bonds
On December 19, 2014, the City issued $470,000 in Series 2014 general obligations bonds for the purpose of paying a portion of the cost of street improvements for the Hope/Royal Street Improvement District as well as the Sunrise Avenue Project.

On October 9, 2024, the City issued $570,000 in Series 2024A general obligations bonds for the purpose of paying for the South Freeman Avenue Cost Share Project.

KDHE Revolving Loan
On February 17, 2010, the City entered into a $1,563,221 revolving loan agreement with the Kansas Department of Health and Environment acting on behalf of the State of Kansas to fund a portion of the wastewater treatment facility improvements with Community Development Block Grant funds. The City has increased the sewer rates in order to provide loan repayment.

On December 8, 2021, the City entered into a $652,900 revolving loan agreement with the Kansas Department of Health and Environment acting on behalf of the State of Kansas to fund the construction of a fourth lagoon at the wastewater treatment plant. The loan was amended on October 17, 2022, to the amount $731,518.

Lease Obligations
The City has entered into lease agreements for equipment. The leases contain a fiscal funding clause.

Changes in long-term liabilities for the City for the year ended December 31, 2024, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	**Balance End of Year**	Interest Paid
General Obligation Bonds									
Series 2014	2.42%	12/19/2014	$ 470,000	9/1/2024	$ 57,000	-	(57,000)	**-**	1,710
Series 2024A	3.25-3.63%	10/9/2024	570,000	10/1/2032	-	570,000	-	**570,000**	-
KDHE Loans									
Kansas Water Pollution Control Revolving Loan Project No. C20 1783 01	2.58%	2/17/2010	1,563,221	3/1/2031	663,788	-	(81,307)	**582,481**	14,996
Kansas Water Pollution Control Revolving Loan Project No. C20 3031 01	1.31%	12/8/2021	731,518	3/1/2043	501,042	-	(22,710)	**478,332**	1,238
Finance Leases									
2019 CAT Wheel Loader	3.20%	12/10/2019	122,327	12/16/2024	25,915	-	(25,915)	**-**	949
2007 Landfill Compactor	3.32%	11/16/2020	217,000	11/16/2025	91,073	-	(44,793)	**46,280**	3,024
Total Contractual Indebtedness					$ 1,338,818	570,000	(231,725)	**1,677,093**	21,917

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Years								
	2025	2026	2027	2028	2029	2030-2034	2035-2039	2040-2043	**Total**
Principal									
General Obligation Bonds	$ 65,000	65,000	70,000	70,000	70,000	230,000	-	-	**570,000**
KDHE Loans	106,427	108,895	111,424	114,015	116,668	269,232	134,580	99,572	**1,060,813**
Finance Leases	46,280	-	-	-	-	-	-	-	**46,280**
Total Principal	**217,707**	**173,895**	**181,424**	**184,015**	**186,668**	**499,232**	**134,580**	**99,572**	**1,677,093**
Interest									
General Obligation Bonds	19,207	17,531	15,419	13,056	10,694	16,763	-	-	**92,670**
KDHE Loans	14,271	12,257	11,893	11,333	8,966	19,471	9,239	2,125	**89,555**
Finance Leases	1,537	-	-	-	-	-	-	-	**1,537**
Total Interest	**35,015**	**29,788**	**27,312**	**24,389**	**19,660**	**36,234**	**9,239**	**2,125**	**183,762**
Total Principal and Interest	$ **252,722**	**203,683**	**208,736**	**208,404**	**206,328**	**535,466**	**143,819**	**101,697**	**1,860,855**

CITY OF OAKLEY, KANSAS

Regulatory-Required Supplementary Information

Schedule 1

CITY OF OAKLEY, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	**Expenditures Chargeable to Current Year**	Variance Over (Under)
Regulatory Basis Fund Types					
General Fund	$ 3,661,376	-	3,661,376	**3,343,872**	(317,504)
Special Purpose Funds					
Library Fund	220,965	-	220,965	**212,970**	(7,995)
Special Highway Fund	143,430	-	143,430	**75,377**	(68,053)
Special Parks and Recreation Fund	69,500	-	69,500	**4,523**	(64,977)
Convention and Tourism Fund	177,493	-	177,493	**128,956**	(48,537)
Bond and Interest Fund					
Bond and Interest Fund	57,855	-	57,855	**57,855**	-
Business Funds					
Water Utility Fund	1,647,015	-	1,647,015	**957,592**	(689,423)
Sanitation Utility Fund	1,089,357	-	1,089,357	**701,995**	(387,362)

CITY OF OAKLEY, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes				
Ad Valorem Tax	$ 1,180,782	**1,286,028**	1,333,244	(47,216)
Delinquent Tax	10,299	**22,857**	-	22,857
Vehicle Tax	157,397	**157,299**	157,454	(155)
Sales Tax	614,529	**577,650**	555,580	22,070
Excise Tax	79	**6**	-	6
Private Club and Liquor Tax	15,060	**14,996**	10,000	4,996
Total Taxes	1,978,146	**2,058,836**	2,056,278	2,558
Intergovernmental				
Federal Aid	-	**-**	75,000	(75,000)
Grant Receipts	29,451	**750**	-	750
Total Intergovernmental	29,451	**750**	75,000	(74,250)
Licenses and Permits				
Franchise Fees	177,622	**154,092**	165,000	(10,908)
Permits and Inspections	4,240	**5,120**	2,250	2,870
Dog Tags and Fees	400	**503**	300	203
Total Licenses and Permits	182,262	**159,715**	167,550	(7,835)
Charges for Services				
Sale of Cemetery Lots	4,784	**6,640**	5,000	1,640
Fines, Forfeitures, and Penalties				
Municipal Court	21,908	**12,622**	21,000	(8,378)
Use of Money and Property				
Swimming Pool	25,769	**27,101**	24,000	3,101
Swimming Lessons	3,100	**-**	-	-
Interest Income	184,708	**259,374**	50,000	209,374
Dispatch	150,057	**165,062**	165,062	-
Police Department	7,046	**4,304**	2,000	2,304
Airport Revenue	7,265	**8,756**	8,000	756
Total Use of Money and Property	377,945	**464,597**	249,062	215,535
Transfers In	$ 640,378	**667,888**	700,000	(32,112)

CITY OF OAKLEY, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Miscellaneous				
Reimbursed Expense	$ 33,310	**40,439**	20,000	20,439
Oil and Crop Revenue	14,891	**16,287**	5,000	11,287
Miscellaneous	73,681	**40,944**	40,000	944
Sale of Property	56,475	**-**	-	-
CID Admin Fees	-	**1,419**	-	1,419
Neighborhood Revitalization Rebate	(39,694)	**(62,311)**	(62,191)	(120)
Total Miscellaneous	138,663	**36,778**	2,809	33,969
Total Receipts	3,373,537	**3,407,826**	3,276,699	131,127
Expenditures				
General Government				
Personal Services	1,116,931	**1,134,822**	1,194,006	(59,184)
Contractual Services	111,339	**110,794**	106,400	4,394
Commodities	52,430	**62,586**	73,600	(11,014)
Capital Outlay	-	**36,250**	5,000	31,250
Other Appropriations	25,902	**19,968**	25,000	(5,032)
Civil Defense	244	**355**	-	355
Grant Expenditures	28,701	**1,860**	-	1,860
Transfers Out	320,236	**308,784**	415,000	(106,216)
Total General Government	1,655,783	**1,675,419**	1,819,006	(143,587)
Police Department				
Personal Services	770,304	**870,712**	929,800	(59,088)
Contractual Services	33,753	**49,200**	57,000	(7,800)
Commodities	61,152	**51,177**	63,000	(11,823)
Capital Outlay	-	**37,098**	60,430	(23,332)
Total Police Department	865,209	**1,008,187**	1,110,230	(102,043)
Fire Department				
Personal Services	24,758	**26,312**	22,250	4,062
Contractual Services	13,208	**15,611**	10,500	5,111
Commodities	1,737	**1,955**	9,100	(7,145)
Capital Outlay	-	**-**	3,500	(3,500)
Total Fire Department	39,703	**43,878**	45,350	(1,472)
Street Department				
Personal Services	150,487	**152,745**	173,500	(20,755)
Contractual Services	724	**756**	14,700	(13,944)
Commodities	62,739	**52,868**	53,500	(632)
Capital Outlay	-	**1,600**	5,000	(3,400)
Total Street Department	$ 213,950	**207,969**	246,700	(38,731)

CITY OF OAKLEY, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Expenditures (continued)				
Parks and Cemetery				
Personal Services	$ 242,358	**279,013**	265,500	13,513
Contractual Services	28,291	**28,246**	21,500	6,746
Commodities	29,599	**29,939**	44,500	(14,561)
Capital Outlay	6,039	**4,696**	6,500	(1,804)
Total Parks and Cemetery	306,287	**341,894**	338,000	3,894
Airport Operations				
Personal Services	-	**-**	1,000	(1,000)
Contractual Services	20,898	**20,734**	40,000	(19,266)
Commodities	43,254	**42,616**	22,790	19,826
Capital Outlay	6,173	**3,175**	35,300	(32,125)
Total Airport Operations	70,325	**66,525**	99,090	(32,565)
Total Expenditures	3,151,257	**3,343,872**	3,661,376	(317,504)
Receipts Over (Under) Expenditures	222,280	**63,954**		
Unencumbered Cash - Beginning	350,098	**572,378**		
Unencumbered Cash - Ending	$ 572,378	**636,332**		

CITY OF OAKLEY, KANSAS
Library Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes				
Ad Valorem Tax	$ 184,870	**194,580**	201,353	(6,773)
Delinquent Tax	1,632	**3,585**	-	3,585
Vehicle Tax	24,835	**24,608**	24,653	(45)
Excise Tax	13	**1**	-	1
Neighborhood Revitalization Rebate	(6,215)	**(9,804)**	(9,140)	(664)
Total Receipts	205,135	**212,970**	216,866	(3,896)
Expenditures				
Appropriations	207,183	**212,970**	220,965	(7,995)
Receipts Over (Under) Expenditures	(2,048)	**-**		
Unencumbered Cash - Beginning	2,048	**-**		
Unencumbered Cash - Ending	$ -	**-**		

CITY OF OAKLEY, KANSAS
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes				
State Gasoline Tax	$ 54,584	**54,251**	55,040	(789)
Expenditures				
Contractual Services	12,582	**12,213**	20,000	(7,787)
Commodities	28,289	**63,164**	50,000	13,164
Capital Outlay	3,000	**-**	33,430	(33,430)
Cash Forward	-	**-**	40,000	(40,000)
Total Expenditures	43,871	**75,377**	143,430	(68,053)
Receipts Over (Under) Expenditures	10,713	**(21,126)**		
Unencumbered Cash - Beginning	78,324	**89,037**		
Unencumbered Cash - Ending	$ 89,037	**67,911**		

CITY OF OAKLEY, KANSAS
Special Parks and Recreation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Reimbursed Expenses	$ -	**1,098**	-	1,098
Taxes				
Private Club and Liquor Tax	15,060	**14,996**	24,530	(9,534)
Total Receipts	15,060	**16,094**	24,530	(8,436)
Expenditures				
Capital Outlay	1,307	**2,197**	39,500	(37,303)
Miscellaneous	3,580	**2,326**	-	2,326
Cash Forward	-	**-**	30,000	(30,000)
Total Expenditures	4,887	**4,523**	69,500	(64,977)
Receipts Over (Under) Expenditures	10,173	**11,571**		
Unencumbered Cash - Beginning	57,958	**68,131**		
Unencumbered Cash - Ending	$ 68,131	**79,702**		

CITY OF OAKLEY, KANSAS
Convention and Tourism Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes				
Transient Guest Tax	$ 132,476	**131,203**	122,500	8,703
Expenditures				
Contractual Services	-	**-**	18,500	(18,500)
Commodities	46,800	**37,113**	39,000	(1,887)
Capital Outlay	26,495	**26,241**	34,993	(8,752)
Appropriation	66,238	**65,602**	60,000	5,602
Cash Forward	-	**-**	25,000	(25,000)
Total Expenditures	139,533	**128,956**	177,493	(48,537)
Receipts Over (Under) Expenditures	(7,057)	**2,247**		
Unencumbered Cash - Beginning	80,185	**73,128**		
Unencumbered Cash - Ending	$ 73,128	**75,375**		

CITY OF OAKLEY, KANSAS
Equipment Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	105,000	**125,000**
Expenditures			
Capital Outlay		7,900	**-**
Receipts Over (Under) Expenditures		97,100	**125,000**
Unencumbered Cash - Beginning		354,744	**451,844**
Unencumbered Cash - Ending	$	451,844	**576,844**

CITY OF OAKLEY, KANSAS
Capital Improvement Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	15,000	**15,000**
Insurance Proceeds		-	**64,919**
Total Receipts		15,000	**79,919**
Expenditures			
Capital Outlay		4,892	**59,770**
Receipts Over (Under) Expenditures		10,108	**20,149**
Unencumbered Cash - Beginning		910,141	**920,249**
Unencumbered Cash - Ending	$	920,249	**940,398**

CITY OF OAKLEY, KANSAS
Capital Improvement - Streets Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	291,736	**278,784**
Expenditures			
Contractual		-	**1,388**
Commodities		179,248	**9,340**
Capital Outlay		141,500	**165,735**
Miscellaneous		3,500	**-**
Total Expenditures		324,248	**176,463**
Receipts Over (Under) Expenditures		(32,512)	**102,321**
Unencumbered Cash - Beginning		273,570	**241,058**
Unencumbered Cash - Ending	$	241,058	**343,379**

CITY OF OAKLEY, KANSAS
911 Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
State Payments	$	119,987	**129,916**
Interest Income		22,964	**26,281**
Other Revenue		-	**45**
Total Receipts		142,951	**156,242**
Expenditures			
Contractual Services		1,340	**2,465**
Commodities		36,202	**36,932**
Capital Outlay		40,786	**318,369**
Total Expenditures		78,328	**357,766**
Receipts Over (Under) Expenditures		64,623	**(201,524)**
Unencumbered Cash - Beginning		465,176	**529,799**
Unencumbered Cash - Ending	$	529,799	**328,275**

CITY OF OAKLEY, KANSAS
Law Enforcement VIN Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
VIN Inspections	$	2,820	**1,740**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		2,820	**1,357**
Unencumbered Cash - Beginning		2,293	**5,113**
Unencumbered Cash - Ending	$	5,113	**6,470**

CITY OF OAKLEY, KANSAS
Airport Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Federal Aid	$	10,461	**-**
Expenditures			
Capital Outlay		3,302	**-**
Receipts Over (Under) Expenditures		7,159	**-**
Unencumbered Cash - Beginning		(7,159)	**-**
Unencumbered Cash - Ending	$	-	**-**

CITY OF OAKLEY, KANSAS
American Rescue Plan Act Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Interest on Investments	$	14,429	**10,347**
Expenditures			
Grant Expenditures		72,005	**273,343**
Receipts Over (Under) Expenditures		(57,576)	**(262,996)**
Unencumbered Cash - Beginning		320,572	**262,996**
Unencumbered Cash - Ending	$	262,996	**-**

CITY OF OAKLEY, KANSAS
Municipalities Fight Addiction Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
State Aid - Opioid Settlement	$	5,666	**6,310**
Interest on Investments		248	**477**
Total Receipts		5,914	**6,787**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		5,914	**6,787**
Unencumbered Cash - Beginning		504	**6,418**
Unencumbered Cash - Ending	$	6,418	**13,205**

CITY OF OAKLEY, KANSAS
KAIP Cost Share - Airport Beacon Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
State Aid	$	-	**60,238**
Transfers In		13,500	**-**
Total Receipts		13,500	**60,238**
Expenditures			
Grant Expenditures		142	**61,318**
City's Share of Grant Expenditures		5,016	**6,813**
Total Expenditures		5,158	**68,131**
Receipts Over (Under) Expenditures		8,342	**(7,893)**
Unencumbered Cash - Beginning		**-**	**8,342**
Unencumbered Cash - Ending	$	8,342	**449**

CITY OF OAKLEY, KANSAS
Edward Byrne Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Federal Aid	$	-	**73,000**
Expenditures			
Grant Expenditures		-	**73,000**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		**-**	**-**
Unencumbered Cash - Ending	$	-	**-**

CITY OF OAKLEY, KANSAS
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes				
Ad Valorem Tax	$ 37,647	**45,460**	47,027	(1,567)
Delinquent Tax	357	**767**	-	767
Motor Vehicle Tax	5,470	**5,098**	5,011	87
Excise Tax	3	**-**	-	-
Special Assessments	13,665	**13,665**	-	13,665
Neighborhood Revitalization Rebate	(1,263)	**(2,290)**	(2,135)	(155)
Total Receipts	55,879	**62,700**	49,903	12,797
Expenditures				
Principal	54,000	**57,000**	57,000	-
Interest	3,249	**855**	855	-
Total Expenditures	57,249	**57,855**	57,855	-
Receipts Over (Under) Expenditures	(1,370)	**4,845**		
Unencumbered Cash - Beginning	8,820	**7,450**		
Unencumbered Cash - Ending	$ 7,450	**12,295**		

CITY OF OAKLEY, KANSAS
Wastewater Treatment Plant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
KDHE Loan Proceeds	$	6,262	**-**
Reimbursed Expenses		212	**-**
Total Receipts		6,474	**-**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		6,474	**-**
Unencumbered Cash - Beginning		(6,474)	**-**
Unencumbered Cash - Ending	$	-	**-**

CITY OF OAKLEY, KANSAS
Improvement Fund 2024 GO Bond
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
KDOT Connecting Links	$	-	**772,529**
Bond Proceeds		-	**570,000**
Total Receipts		-	**1,342,529**
Expenditures			
Contractual		-	**24,250**
Capital Outlay		-	**1,612,242**
Bond Issuance Fees		-	**8,970**
Total Expenditures		-	**1,645,462**
Receipts Over (Under) Expenditures		-	**(302,933)**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**(302,933)**

CITY OF OAKLEY, KANSAS
Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Charges for Services				
Utility Sales	$ 684,713	**704,251**	628,000	76,251
Water Meter Replacement	23,473	**23,547**	22,100	1,447
Penalties	11,094	**11,645**	10,000	1,645
Service Connections	5,280	**9,175**	5,000	4,175
Water Taps	-	**162**	1,000	(838)
Taxes				
Sales Tax	463	**632**	100	532
Miscellaneous				
Reimbursed Expense	14,095	**11,276**	1,000	10,276
State Water Protection Fee	4,450	**5,006**	3,000	2,006
Water Tower Rent	5,948	**6,126**	5,500	626
Miscellaneous	1,078	**14**	1,000	(986)
Total Receipts	750,594	**771,834**	676,700	95,134
Expenditures				
Water Production				
Contractual Services	18,482	**21,967**	15,000	6,967
Commodities	1,115	**905**	22,000	(21,095)
Capital Outlay	-	**-**	10,000	(10,000)
Total Water Production	19,597	**22,872**	47,000	(24,128)
Water Transmission and Distribution				
Contractual Services	60	**46**	-	46
Contractual Services	7,418	**10,438**	10,000	438
Commodities	21,411	**32,682**	36,500	(3,818)
Capital Outlay	-	**900**	89,000	(88,100)
Total Water Trans. and Dist.	28,889	**44,066**	135,500	(91,434)
Water Commercial and General				
Personal Services	-	**-**	11,000	(11,000)
Contractual Services	75,166	**72,485**	102,000	(29,515)
Commodities	30,397	**27,028**	47,000	(19,972)
Capital Outlay	1,045	**209,165**	15,000	194,165
Total Water Comm. and Gen.	$ 106,608	**308,678**	175,000	133,678

CITY OF OAKLEY, KANSAS
Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Expenditures (continued)				
Nonoperating Expenses				
Commodities	$ 40	**233**	4,000	(3,767)
Contractual	4,178	**4,614**	-	4,614
Transfers Out	517,069	**572,201**	825,000	(252,799)
State Water Fee and Sales Tax	4,463	**4,928**	6,500	(1,572)
Miscellaneous	-	**-**	4,015	(4,015)
Cash Forward	-	**-**	450,000	(450,000)
Total Nonoperating Expenses	525,750	**581,976**	1,289,515	(707,539)
Total Expenditures	680,844	**957,592**	1,647,015	(689,423)
Receipts Over (Under) Expenditures	69,750	**(185,758)**		
Unencumbered Cash - Beginning	866,002	**935,752**		
Unencumbered Cash - Ending	$ 935,752	**749,994**		

CITY OF OAKLEY, KANSAS
Water Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	70,000	**94,000**
Expenditures			
Contractual Services		36,287	**485,599**
Receipts Over (Under) Expenditures		33,713	**(431,733)**
Unencumbered Cash - Beginning		178,625	**212,338**
Unencumbered Cash - Ending	$	212,338	**(219,395)**

CITY OF OAKLEY, KANSAS
Sanitation Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Charges for Services				
Refuse Collection	$ 385,587	**399,545**	380,000	19,545
Sewer Charges	327,358	**332,687**	330,000	2,687
Penalties	-	**-**	2,500	(2,500)
Miscellaneous				
Reimbursed Expense	6,298	**10,165**	5,000	5,165
Sale of Assets	74,200	**-**	-	-
Miscellaneous	657	**4,684**	-	4,684
Total Receipts	794,100	**747,081**	717,500	29,581
Expenditures				
Refuse Collection				
Personal Services	6,142	**5,225**	8,500	(3,275)
Contractual Services	22,790	**21,894**	27,000	(5,106)
Commodities	96,384	**96,382**	88,500	7,882
Capital Outlay	-	**-**	3,000	(3,000)
Total Refuse Collection	125,316	**123,501**	127,000	(3,499)
Sewage Treatment				
Personal Services	3,283	**3,170**	6,500	(3,330)
Contractual Services	45,010	**45,799**	52,000	(6,201)
Commodities	27,641	**20,076**	37,500	(17,424)
Debt Service	115,260	**127,111**	127,107	4
Capital Outlay	17,975	**-**	24,250	(24,250)
Total Sewage Treatment	209,169	**196,156**	247,357	(51,201)
Nonoperating Expenses				
Commodities	9,786	**7,651**	20,000	(12,349)
Contractual	212	**-**	-	-
Transfers Out	363,309	**374,687**	395,000	(20,313)
Cash Forward	-	**-**	300,000	(300,000)
Total Nonoperating Expenses	373,307	**382,338**	715,000	(332,662)
Total Expenditures	707,792	**701,995**	1,089,357	(387,362)
Receipts Over (Under) Expenditures	86,308	**45,086**		
Unencumbered Cash - Beginning	400,708	**487,016**		
Unencumbered Cash - Ending	$ 487,016	**532,102**		

CITY OF OAKLEY, KANSAS
Sanitation Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	65,000	**75,000**
Expenditures			
Principal		68,522	**70,709**
Interest		6,158	**3,972**
Capital Outlay		71,227	**48,645**
Total Expenditures		145,907	**123,326**
Receipts Over (Under) Expenditures		(80,907)	**(48,326)**
Unencumbered Cash - Beginning		293,857	**212,950**
Unencumbered Cash - Ending	$	212,950	**164,624**

CITY OF OAKLEY, KANSAS
Museum Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Donations	$	1,956	**5,337**
Grants		1,465	**400**
Interest Income		1,798	**2,205**
Reimbursed Expense		50	**-**
Total Receipts		5,269	**7,942**
Expenditures			
Contractual Services		1,276	**660**
Commodities		3,036	**2,223**
Total Expenditures		4,312	**2,883**
Receipts Over (Under) Expenditures		957	**5,059**
Unencumbered Cash - Beginning		17,261	**18,741**
Prior Year Cancelled Encumbrance		523	**-**
Unencumbered Cash - Ending	$	18,741	**23,800**

CITY OF OAKLEY, KANSAS
Museum Store Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Sales and Commissions	$	8,782	**9,173**
Interest Income		462	**515**
Total Receipts		9,244	**9,688**
Expenditures			
Supplies and Inventory		6,483	**5,438**
Receipts Over (Under) Expenditures		2,761	**4,250**
Unencumbered Cash - Beginning		75,951	**78,712**
Unencumbered Cash - Ending	$	78,712	**82,962**

CITY OF OAKLEY, KANSAS
Cemetery Trust Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts	$	-	**-**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		6,500	**6,500**
Unencumbered Cash - Ending	$	6,500	**6,500**

CITY OF OAKLEY, KANSAS
Special Law Enforcement Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts	$	-	**-**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		3,567	**3,567**
Unencumbered Cash - Ending	$	3,567	**3,567**

CITY OF OAKLEY, KANSAS
Prosecutor's Charitable Trust Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Fines and Fees	$	650	**1,250**
Expenditures			
Scholarships		700	**910**
Receipts Over (Under) Expenditures		(50)	**340**
Unencumbered Cash - Beginning		1,470	**1,420**
Unencumbered Cash - Ending	$	1,420	**1,760**

CITY OF OAKLEY, KANSAS
Related Municipal Entity - Library - General Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Appropriations From City Library Fund	$	207,183	**212,970**
Intergovernmental			
Grants		17,144	**6,677**
Uses of Money and Property			
Interest Income		4,830	**6,985**
Miscellaneous			
Fines and Fees		2,010	**1,843**
Contributions and Memorials		1,526	**7,552**
Book Sales		371	**902**
Miscellaneous		1,564	**869**
Total Receipts		234,628	**237,798**
Expenditures			
Personal Services		166,743	**177,714**
Contractual Services		15,059	**16,807**
Commodities		35,939	**23,117**
Capital Outlay		5,866	**3,592**
Transfers Out		5,544	**12,688**
Total Expenditures		229,151	**233,918**
Receipts Over (Under) Expenditures		5,477	**3,880**
Unencumbered Cash - Beginning		184,125	**189,602**
Unencumbered Cash - Ending	$	189,602	**193,482**

CITY OF OAKLEY, KANSAS
Related Municipal Entity - Library - Capital Improvement Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	5,544	**12,688**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		5,544	**12,688**
Unencumbered Cash - Beginning		129,087	**134,631**
Unencumbered Cash - Ending	$	134,631	**147,319**

CITY OF OAKLEY, KANSAS
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2024

Fund	Beginning Cash Balance	Receipts	Disbursements	**Ending Cash Balance**
Flexible Spending Plan Fund	$ 19,820	53,986	57,576	**16,230**
Forfeiture Fund	14,551	111	2,343	**12,319**
Mittens CID Fund	-	69,540	49,200	**20,340**
Total	$ 34,371	123,637	109,119	**48,889**