

UNIFIED SCHOOL DISTRICT NO. 378

Riley, Kansas

FINANCIAL STATEMENT

WITH REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

AND

INDEPENDENT AUDITOR'S REPORT

June 30, 2018

UNIFIED SCHOOL DISTRICT NO. 378

Riley, Kansas

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September 10, 2018

Board of Education
Unified School District No. 378
Riley, Kansas

Independent Auditor's Report

We have audited the accompanying fund summary statement of regulatory receipts, expenditures, and unencumbered cash balances (the financial statement) of the Unified School District No. 378 (the District) as of and for the year ended June 30, 2018 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Independent Auditor's Report

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the previous paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2018, or changes in financial position or cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

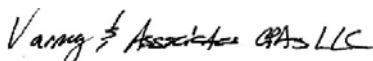
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Regulatory-Required Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances as a whole. The summary of regulatory basis expenditures-actual and budget and non-budgeted funds, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, summary of receipts and disbursements - agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash - activity funds (Schedules 1, 2-A, 2-B, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Additional Information

The June 30, 2017 actual column presented in the individual fund schedules of receipts and expenditures (Schedule 2A as listed in the table of contents) is also presented for comparative analysis and is not a required part of the June 30, 2018 basic financial statement upon which we rendered an unmodified opinion dated August 9, 2017. The June 30, 2017 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such prior year comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the prior year basic financial statement. The prior year comparative information was subjected to the auditing procedures applied in the audit of the prior year basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the prior year basic financial statement or to the prior year basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the prior year comparative information is fairly stated in all material respects in relation to the prior year basic financial statement as a whole, on the basis of accounting described in Note 1.



Certified Public Accountants
Manhattan, Kansas

UNIFIED SCHOOL DISTRICT NO. 378
Riley, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2018

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS							
General Funds:							
General	\$ 1,066	\$ -	\$ 5,361,064	\$ 5,357,903	\$ 4,227	\$ 40,088	\$ 44,315
Supplemental General	93,588	-	1,677,094	1,670,150	100,532	108,157	208,689
Special Purpose Funds							
Budgeted Funds							
At Risk	202,071	-	280,000	281,924	200,147	39	200,186
Capital Outlay	516,254	-	928,915	392,667	1,052,502	81,116	1,133,618
Driver Training	29,227	-	52,671	17,512	64,386	-	64,386
Food Service	102,953	-	388,366	387,905	103,414	15,439	118,853
Professional Development	47,217	-	5,000	28,409	23,808	1,000	24,808
Special Education	823,804	-	1,036,389	1,043,848	816,345	-	816,345
Vocational Education	141,171	-	231,000	232,132	140,039	8,882	148,921
KPERs Special Retirement Contribution	-	-	456,664	456,664	-	-	-
Non-Budgeted Funds							
Gifts and Grants	93,544	-	6,627	17,589	82,582	3,911	86,493
Title I	463	-	95,408	95,871	-	-	-
Title IIA (Teacher Quality)	-	-	25,965	25,965	-	8,879	8,879
Title IV (Safe & Drug Free)	-	-	2,140	2,140	-	-	-
Contingency Reserve	587,054	-	-	500	586,554	-	586,554
Textbook and Revolving	33,540	-	105,212	59,568	79,184	18,792	97,976
District Activities	19,512	-	67,675	66,887	20,300	1,006	21,306
Bond and Interest Funds							
Bond and Interest	849,064	-	279,745	236,536	892,273	-	892,273
Total Reporting Entity (Excluding Agency Funds)	\$ 3,540,528	\$ -	\$ 10,999,935	\$ 10,374,170	\$ 4,166,293	\$ 287,309	\$ 4,453,602
Composition of Cash							
Checking Accounts							\$ 2,913,400
Money Market Account							2,117,475
Less: Agency funds per Schedule 3							(577,273)
Total Reporting Entity (Excluding Agency Funds)							\$ 4,453,602

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

Financial Statement

UNIFIED SCHOOL DISTRICT NO. 378
Riley, Kansas
NOTES TO FINANCIAL STATEMENT
For the Year Ended June 30, 2018

Notes to Financial Statement

Note 1: Summary of Significant Accounting Policies

Unified School District No. 378 (the District) is a Kansas school district governed by an elected seven-member board of education. The District prepares and reports its financial information in conformance with the regulatory basis of accounting as prescribed by the Director of Accounts and Reports of the State of Kansas and published in the *Kansas Municipal Audit and Accounting Guide*.

Regulatory Basis Fund Types

General fund -- the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund -- used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund -- used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project fund -- used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency fund -- used to report assets held by the District in a purely custodial capacity.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement of application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1st of each year.
2. Publication in a local newspaper of the proposed budget and this notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

UNIFIED SCHOOL DISTRICT NO. 378
Riley, Kansas
NOTES TO FINANCIAL STATEMENT
For the Year Ended June 30, 2018

Notes to Financial Statement

Note 1: Summary of Significant Accounting Policies (Continued)
Budgetary Information (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust and agency funds, and the following special purpose funds:

Contingency Reserve	Gifts and Grants	Title I (Low Income)
District Activities	Textbook and Revolving	Title IIA (Teacher Quality)
		Title IV (Safe & Drug Free)

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Reimbursed Expenses

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as receipts to the fund. For purposes of budgetary comparisons, reimbursable expenditures are presented as a qualifying budget credit which increases the legally adopted budget by the amount of the reimbursement.

Compensated Absences

The District's policy regarding vacation permits employees to use their vacation no later than six months after the year in which it is earned. If it is not used within six months after year end, it is lost. All employees who receive vacation pay are entitled to payment for all accrued vacation earned prior to termination or resignation. All other compensated absences do not vest or accumulate and the vacation pay does not accumulate; therefore, all compensated absences are recorded as expenditures when they are paid.

Use of Estimates

The preparation of a financial statement on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and reported amounts of receipts and expenditures during the reporting period. Actual results could differ from those estimates.

UNIFIED SCHOOL DISTRICT NO. 378
Riley, Kansas
NOTES TO FINANCIAL STATEMENT
For the Year Ended June 30, 2018

Note 2: Deposits and Investments

K.S.A. 9-1401 established the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate or depository risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policies that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk -- deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. K.S.A. 9-1402 and 9-1405 require the District's deposits in a financial institution be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka.

At June 30, 2018, the carrying amount of the District's deposits was \$5,030,875. The bank balance was \$4,973,547. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balances, \$250,000 was secured by FDIC insurance and the remaining \$4,723,547 was collateralized by pledged securities with a fair market value of \$5,056,098 held under joint custody receipts issued by a third-party bank in the school district's name. The third-party bank holding the pledged securities is independent of the pledging bank.

Custodial credit risk -- investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. As of June 30, 2018, the District had no cash investments.

Note 3: Defined Benefit Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium for the period of July 1, 2017 through September 30, 2017 for the Death and Disability Program) was 10.81% for the fiscal year ended June 30, 2017. The actuarially determined employer contribution rate was 12.01% for the fiscal year ended June 30, 2018. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091 for the fiscal year ended June 30, 2016 and the anticipated repayments per SB249 were nullified per HB2052 during fiscal year 2017.

UNIFIED SCHOOL DISTRICT NO. 378
Riley, Kansas
NOTES TO FINANCIAL STATEMENT
For the Year Ended June 30, 2018

Note 3: Defined Benefit Pension Plan (Continued)

Contributions (Continued). The State of Kansas contributions to KPERS for all school municipalities for the year ending June 30, 2017, received as of June 30th was \$304,596,361. Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$456,664 for the year ended June 30, 2018.

Net Pension Liability. At June 30, 2018, the District's proportionate share of the collective net pension liability reported by KPERS was \$5,492,488. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

Note 4: Interfund Transfers

The District made the following operating transfers during the fiscal year 2018. The transfers were approved by the Board of Education.

From	To	Regulatory Authority	Amount
General Fund	Capital Outlay Fund	K.S.A. 72-6428	\$ 330,032
General Fund	Professional Development Fund	K.S.A. 72-6428	5,000
General Fund	Textbook and Revolving Fund	K.S.A. 72-6428	35,038
General Fund	Drivers Education Fund	K.S.A. 72-6428	7,000
General Fund	Special Education Fund	K.S.A. 72-6428	829,635
General Fund	At Risk Fund	K.S.A. 72-6428	200,000
Supplemental General Fund	Food Service Fund	K.S.A. 72-6433	31,500
Supplemental General Fund	Special Education Fund	K.S.A. 72-6433	191,175
Supplemental General Fund	Textbook and Revolving Fund	K.S.A. 72-6433	58,018
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-6433	231,000
Supplemental General Fund	At Risk Fund	K.S.A. 72-6433	80,000
Total Transfers			<u><u>\$ 1,998,398</u></u>

Note 5: In-Substance Receipt in Transit

The District received final state aid payments for the 2017-2018 school year of \$350,035 subsequent to June 30, 2018. As required by K.S.A. 72-6417 and 72-6434 these receipts were treated as in-substance receipts in transit and were included as cash receipts for the year ended June 30, 2018.

UNIFIED SCHOOL DISTRICT NO. 378
Riley, Kansas
NOTES TO FINANCIAL STATEMENT
For the Year Ended June 30, 2018

Note 6: Long-Term Debt

Changes in long-term debt transactions for the District for the year ended June 30, 2018, were as follows:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>End of Year</u>	<u>Interest Paid</u>
General obligation bonds: Series 2007A	3.50 - 3.80%	4/1/2007	\$ 1,780,000	9/1/2019	<u>\$ 680,000</u>	<u>\$ -</u>	<u>\$ 215,000</u>	<u>\$ 465,000</u>	<u>\$ 21,535</u>
Temporary note: Series 2015	2.25%	6/23/2015	\$ 465,000	3/1/2019	<u>\$ 235,000</u>	<u>\$ -</u>	<u>\$ 115,000</u>	<u>\$ 120,000</u>	<u>\$ 5,288</u>
					<u><u>\$ 915,000</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 330,000</u></u>	<u><u>\$ 585,000</u></u>	<u><u>\$ 26,823</u></u>

Current maturities of long-term debt and interest for the next five years is as follows:

	<u>2019</u>	<u>2020</u>	<u>Total</u>
Principal			
General obligation bonds	\$ 225,000	\$ 240,000	\$ 465,000
Temporary note	120,000	-	120,000
Total principal payments	<u>\$ 345,000</u>	<u>\$ 240,000</u>	<u>\$ 585,000</u>
Interest			
General obligation bonds	\$ 13,339	\$ 4,560	\$ 17,899
Temporary note	1,350	-	1,350
Total interest payments	<u>\$ 14,689</u>	<u>\$ 4,560</u>	<u>\$ 19,249</u>
Total Principal and Interest	<u><u>\$ 359,689</u></u>	<u><u>\$ 244,560</u></u>	<u><u>\$ 604,249</u></u>

UNIFIED SCHOOL DISTRICT NO. 378
Riley, Kansas
NOTES TO FINANCIAL STATEMENT
For the Year Ended June 30, 2018

Notes to Financial Statement

Note 7: Contingencies

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2018.

Note 8: Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the District carries commercial insurance. Settlements of claims have not exceeded coverage during the past three fiscal years.

Note 9: Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Non-Certified: Sick Leave, Bereavement Leave and Personal Leave

Employees that work the academic school year are credited with 10 sick days per year. Employees that work the fiscal school year are credited with 12 sick days per year. All employees are limited to maximum accumulation of 80 sick days. A maximum of 5 days bereavement leave per year may be taken each year. Two days of personal leave per year will be granted to cooks, custodians and clerical help who work 25 or more hours per week on a regular basis. The same classification of employees who work less than 25 hours per week on a regular basis, and regularly employed bus drivers, will be granted 2 days of personal leave per year. Full-time employees of the District will be entitled to 2 weeks vacation with pay after 1 year of continuous employment.

Certified: Sick Leave, Bereavement Leave and Personal Leave

Sick leave is 10 days per year, and may accumulate to a maximum of 80 days. A maximum of 5 days bereavement leave per year may be taken each year. Three days of personal leave per year will be granted, but will not be accumulated. However, should 1 personal day be left at the end of the school year, it will be added to the employee's sick leave.

All Employees

On September 1, 1987, the District adopted the U.S.D. No. 378 Riley County Schools Flexible Benefit Plan. Each eligible employee may participate in the plan on the enrollment date coinciding with or following the date on which he or she attains age 18 and completes his or her first day of employment. Employees not eligible to participate are: 1) those who normally work less than 30 hours per week; 2) employees who normally work less than 6 months during any plan year; 3) employees other than teachers who are covered by a collective bargaining agreement; and 4) non-resident aliens who have no earned income from the employer.

UNIFIED SCHOOL DISTRICT NO. 378
Riley, Kansas
NOTES TO FINANCIAL STATEMENT
For the Year Ended June 30, 2018

Note 9: Other Post Employment Benefits (Continued)

All Employees (Continued)

The purpose of the plan is to permit participating employees to convert a portion of their taxable compensation into nontaxable fringe benefits on an annual basis. This amount may not exceed the amount of compensation of the lowest paid employee who is eligible to participate in the plan. Benefits available to participants are the provision for reimbursement of medical expenses or medical insurance premiums, payment of premiums on group term life or disability insurance, or payment of or reimbursement of dependent care expenses.

Note 10: Subsequent Events

Management has evaluated the effects on the financial statement of subsequent events occurring through September 10, 2018, which is the date at which the financial statement was available to be issued.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE 1

UNIFIED SCHOOL DISTRICT NO. 378
Riley, Kansas
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2018

	<u>Certified Budget</u>	<u>Adjustment to Comply with Legal Max</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
Funds						
Governmental Type Funds						
General Funds						
General	\$ 5,212,607	\$ (171,056)	\$ 316,352	\$ 5,357,903	\$ 5,357,903	\$ -
Supplemental General	1,722,332	(52,182)	-	1,670,150	1,670,150	-
Special Purpose Funds						
At Risk	526,589	-	-	526,589	281,924	(244,665)
Capital Outlay	908,839	-	-	908,839	392,667	(516,172)
Driver Training	37,628	-	-	37,628	17,512	(20,116)
Food Service	499,089	-	-	499,089	387,905	(111,184)
Professional Development	49,776	-	-	49,776	28,409	(21,367)
Special Education	1,917,343	-	-	1,917,343	1,043,848	(873,495)
Vocational Education	456,168	-	-	456,168	232,132	(224,036)
KPERs Special Retirement Contribution	473,987	-	-	473,987	456,664	(17,323)
Bond and Interest Funds						
Bond and Interest	<u>236,536</u>	<u>-</u>	<u>-</u>	<u>236,536</u>	<u>236,536</u>	<u>-</u>
Total Funds	<u>\$ 12,040,894</u>	<u>\$ (223,238)</u>	<u>\$ 316,352</u>	<u>\$ 12,134,008</u>	<u>\$ 10,105,650</u>	<u>\$ (2,028,358)</u>

UNIFIED SCHOOL DISTRICT NO. 378

Riley, Kansas

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

With Comparative Totals for the Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Intergovernmental	\$ 5,197,679	\$ 5,044,712	\$ 5,211,541	\$ (166,829)
Fees and charges	176,813	316,352	-	316,352
Total Cash Receipts	<u>\$ 5,374,492</u>	<u>\$ 5,361,064</u>	<u>\$ 5,211,541</u>	<u>\$ 149,523</u>
EXPENDITURES				
Instruction	\$ 2,745,985	\$ 2,624,285	\$ 2,554,014	\$ 70,271
Support - Student	152,572	148,227	150,333	(2,106)
Support - Staff	30,620	31,300	31,677	(377)
Support - General administration	376,683	382,230	386,394	(4,164)
Support - School administration	448,427	418,273	456,137	(37,864)
Support - Other supplemental services	1,554	3,000	-	3,000
Support - Operations and maintenance	340,422	343,883	344,396	(513)
Operating transfers	1,277,955	1,406,705	1,289,656	117,049
Adjustment to comply with legal maximum	-	-	(171,056) *	171,056
Adjustment for qualifying budget credits	-	-	316,352 **	(316,352)
Total Expenditures	<u>\$ 5,374,218</u>	<u>\$ 5,357,903</u>	<u>\$ 5,357,903</u>	<u>\$ -</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 274	\$ 3,161	<u>\$ (146,362)</u>	<u>\$ 149,523</u>
UNENCUMBERED CASH - BEGINNING	792	1,066		
Prior year cancelled encumbrances	<u>-</u>	<u>-</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 1,066</u>	<u>\$ 4,227</u>		

* By letter dated June 29, 2017 the Kansas Department of Education notified the school district that the general fund legal maximum budget had been computed at \$5,041,551 resulting in a \$171,056 decrease to the District's adopted general fund budget limit.

** Qualifying budget credits relate to the operation of a child care center of which the costs are reimbursed through fees and charges.

UNIFIED SCHOOL DISTRICT NO. 378
 Riley, Kansas
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2018
 With Comparative Totals for the Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Taxes	\$ 965,329	\$ 1,046,463	\$ 1,001,909	\$ 44,554
Intergovernmental	713,596	630,631	630,631	-
Total Cash Receipts	<u>\$ 1,678,925</u>	<u>\$ 1,677,094</u>	<u>\$ 1,632,540</u>	<u>\$ 44,554</u>
EXPENDITURES				
Instruction	\$ 28,817	\$ 109,590	\$ 78,868	\$ 30,722
Support - Staff	288,504	340,592	283,698	56,894
Support - School administration	8,736	10,806	4,500	6,306
Support - Operations and maintenance	241,575	242,014	285,000	(42,986)
Support - Student transportation	397,700	375,455	429,421	(53,966)
Operating transfers	714,112	591,693	640,845	(49,152)
Adjustment to comply with legal maximum	-	-	(52,182)	52,182
Total Expenditures	<u>\$ 1,679,444</u>	<u>\$ 1,670,150</u>	<u>\$ 1,670,150</u>	<u>\$ -</u>
RECEIPTS OVER (UNDER)				
EXPENDITURES	\$ (519)	\$ 6,944	<u>\$ (37,610)</u>	<u>\$ 44,554</u>
UNENCUMBERED CASH - BEGINNING	94,107	93,588		
Prior year cancelled encumbrances	<u>-</u>	<u>-</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 93,588</u>	<u>\$ 100,532</u>		

UNIFIED SCHOOL DISTRICT NO. 378

Riley, Kansas

AT RISK FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

With Comparative Totals for the Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Operating transfers	\$ 97,000	\$ 280,000	\$ 407,475	\$ (127,475)
EXPENDITURES				
Instruction	\$ 97,231	\$ 270,542	\$ 457,475	\$ (186,933)
Support - Staff	-	11,382	69,114	(57,732)
Total Expenditures	<u>\$ 97,231</u>	<u>\$ 281,924</u>	<u>\$ 526,589</u>	<u>\$ (244,665)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (231)	\$ (1,924)	<u>\$ (50,000)</u>	<u>\$ 48,076</u>
UNENCUMBERED CASH - BEGINNING	202,302	202,071		
Prior year cancelled encumbrances	<u>-</u>	<u>-</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 202,071</u>	<u>\$ 200,147</u>		

UNIFIED SCHOOL DISTRICT NO. 378

Riley, Kansas

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

With Comparative Totals for the Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Taxes	\$ 464,714	\$ 487,828	\$ 533,171	\$ (45,343)
Intergovernmental	114,186	109,071	109,128	(57)
Other	-	1,984	-	1,984
Operating transfers	10,000	330,032	-	330,032
Total Cash Receipts	<u>\$ 588,900</u>	<u>\$ 928,915</u>	<u>\$ 642,299</u>	<u>\$ 286,616</u>
EXPENDITURES				
Instruction	\$ 22,880	\$ 58,645	\$ 77,000	\$ (18,355)
Support - Staff	-	-	30,000	(30,000)
Support - Operations and Maintenance	-	18,097	-	18,097
Support - Student transportation	27,526	9,460	20,000	(10,540)
Facility acquisition and construction	570,675	186,177	231,839	(45,662)
Building Improvements	-	-	420,000	(420,000)
Debt Service	122,878	120,288	130,000	(9,712)
Total Expenditures	<u>\$ 743,959</u>	<u>\$ 392,667</u>	<u>\$ 908,839</u>	<u>\$ (516,172)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (155,059)	\$ 536,248	<u>\$ (266,540)</u>	<u>\$ 802,788</u>
UNENCUMBERED CASH- BEGINNING	671,313	516,254		
Prior year cancelled encumbrances	<u>-</u>	<u>-</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 516,254</u>	<u>\$ 1,052,502</u>		

UNIFIED SCHOOL DISTRICT NO. 378

Riley, Kansas

DRIVER TRAINING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

With Comparative Totals for the Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Intergovernmental	\$ 6,528	\$ 6,016	\$ 8,400	\$ (2,384)
Fees and charges	5,800	4,617	-	4,617
Operating transfer	5,000	42,038	-	42,038
Total Cash Receipts	<u>\$ 17,328</u>	<u>\$ 52,671</u>	<u>\$ 8,400</u>	<u>\$ 44,271</u>
EXPENDITURES				
Instruction	\$ 16,997	17,376	\$ 30,128	\$ (12,752)
Support - Operations and maintenance	40	136	7,500	(7,364)
Total Expenditures	<u>\$ 17,037</u>	<u>\$ 17,512</u>	<u>\$ 37,628</u>	<u>\$ (20,116)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 291	\$ 35,159	<u>\$ (29,228)</u>	<u>\$ 64,387</u>
UNENCUMBERED CASH - BEGINNING	28,936	29,227		
Prior year cancelled encumbrances	<u>-</u>	<u>-</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 29,227</u>	<u>\$ 64,386</u>		

UNIFIED SCHOOL DISTRICT NO. 378

Riley, Kansas

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

With Comparative Totals for the Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Intergovernmental	\$ 150,815	\$ 143,572	\$ 135,921	\$ 7,651
Fees and charges	192,042	198,427	185,240	13,187
Other	21,650	14,867	-	14,867
Operating transfer	80,000	31,500	70,000	(38,500)
Total Cash Receipts	<u>\$ 444,507</u>	<u>\$ 388,366</u>	<u>\$ 391,161</u>	<u>\$ (2,795)</u>
EXPENDITURES				
Operations and Maintenance	\$ -	\$ -	\$ 70,000	\$ (70,000)
Food service operation	444,454	387,905	429,089	(41,184)
Total Cash Expenditures	<u>\$ 444,454</u>	<u>\$ 387,905</u>	<u>\$ 499,089</u>	<u>\$ (111,184)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 53	\$ 461	<u>\$ (107,928)</u>	<u>\$ 108,389</u>
UNENCUMBERED CASH - BEGINNING	102,900	102,953		
Prior year cancelled encumbrances	-	-		
UNENCUMBERED CASH - ENDING	<u>\$ 102,953</u>	<u>\$ 103,414</u>		

UNIFIED SCHOOL DISTRICT NO. 378
 Riley, Kansas
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2018
 With Comparative Totals for the Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Intergovernmental	\$ -	\$ -	\$ 5,197	\$ (5,197)
Transfers in	26,040	5,000	-	5,000
Total Cash Receipts	<u>\$ 26,040</u>	<u>\$ 5,000</u>	<u>\$ 5,197</u>	<u>\$ (197)</u>
EXPENDITURES				
Support - Staff	\$ 19,171	\$ 28,409	\$ 49,776	\$ (21,367)
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 6,869	\$ (23,409)	<u>\$ (49,776)</u>	<u>\$ 26,367</u>
UNENCUMBERED CASH - BEGINNING	40,348	47,217		
Prior year cancelled encumbrances	<u>-</u>	<u>-</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 47,217</u>	<u>\$ 23,808</u>		

UNIFIED SCHOOL DISTRICT NO. 378
 Riley, Kansas
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2018
 With Comparative Totals for the Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Intergovernmental	\$ 11,533	\$ 15,579	\$ -	\$ 15,579
Operating transfer	1,270,189	1,020,810	1,138,026	(117,216)
Other	3,047	-	-	-
Total Cash Receipts	<u>\$ 1,284,769</u>	<u>\$ 1,036,389</u>	<u>\$ 1,138,026</u>	<u>\$ (101,637)</u>
EXPENDITURES				
Instruction	\$ 958,837	\$ 991,766	\$ 1,300,624	\$ (308,858)
Support - Operations and maintenance	50,664	35,950	175,419	(139,469)
Support - Student transportation	15,911	16,132	441,300	(425,168)
Total Expenditures	<u>\$ 1,025,412</u>	<u>\$ 1,043,848</u>	<u>\$ 1,917,343</u>	<u>\$ (873,495)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 259,357	\$ (7,459)	<u>\$ (779,317)</u>	<u>\$ 771,858</u>
UNENCUMBERED CASH - BEGINNING	564,447	823,804		
Prior year cancelled encumbrances	<u>-</u>	<u>-</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 823,804</u>	<u>\$ 816,345</u>		

UNIFIED SCHOOL DISTRICT NO. 378
 Riley, Kansas
VOCATIONAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2018
 With Comparative Totals for the Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Operating transfer	\$ 179,000	\$ 231,000	\$ 315,000	\$ (84,000)
EXPENDITURES				
Instruction	\$ 182,931	\$ 232,132	\$ 444,894	\$ (212,762)
Support - Operations and maintenance	-	-	11,274	(11,274)
Total Expenditures	<u>\$ 182,931</u>	<u>\$ 232,132</u>	<u>\$ 456,168</u>	<u>\$ (224,036)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (3,931)	\$ (1,132)	<u>\$ (129,894)</u>	<u>\$ 128,762</u>
UNENCUMBERED CASH - BEGINNING	145,102	141,171		
Prior year cancelled encumbrances	<u>-</u>	<u>-</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 141,171</u>	<u>\$ 140,039</u>		

UNIFIED SCHOOL DISTRICT NO. 378
Riley, Kansas
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2018
With Comparative Totals for the Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Instruction	\$ -	\$ 456,664	\$ 473,987	\$ (17,323)
Operating transfers	303,838	-	-	-
Total Cash Receipts	<u>\$ 303,838</u>	<u>\$ 456,664</u>	<u>\$ 473,987</u>	<u>\$ (17,323)</u>
EXPENDITURES				
Instruction	\$ 184,186	\$ 456,664	\$ 175,375	\$ 281,289
Support - Student	119,652	-	9,700	(9,700)
Support - Staff	-	-	37,919	(37,919)
Support - School administration	-	-	66,358	(66,358)
Support - Other supplemental services	-	-	85,318	(85,318)
Support - Operations and maintenance	-	-	56,878	(56,878)
Support - Student transportation	-	-	28,439	(28,439)
Food service	-	-	14,000	(14,000)
Total Expenditures	<u>\$ 303,838</u>	<u>\$ 456,664</u>	<u>\$ 473,987</u>	<u>\$ (17,323)</u>
RECEIPTS OVER (UNDER)				
EXPENDITURES	\$ -	\$ -	<u>\$ (473,987)</u>	<u>\$ 17,323</u>
UNENCUMBERED CASH - BEGINNING	-	-		
Prior year cancelled encumbrances	-	-		
UNENCUMBERED CASH - ENDING	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 378
 Riley, Kansas
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2018
 With Comparative Totals for the Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Taxes	\$ 222,285	\$ 218,246	\$ 40,913	\$ 177,333
Intergovernmental	64,995	61,499	61,499	-
Total Cash Receipts	<u>\$ 287,280</u>	<u>\$ 279,745</u>	<u>\$ 102,412</u>	<u>\$ 177,333</u>
EXPENDITURES				
Principal	\$ 195,000	\$ 215,000	\$ 215,000	\$ -
Interest	29,120	21,536	21,536	-
Total Expenditures	<u>\$ 224,120</u>	<u>\$ 236,536</u>	<u>\$ 236,536</u>	<u>\$ -</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 63,160	\$ 43,209	<u>\$ (134,124)</u>	<u>\$ 177,333</u>
UNENCUMBERED CASH - BEGINNING	785,904	849,064		
Prior year cancelled encumbrances	<u>-</u>	<u>-</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 849,064</u>	<u>\$ 892,273</u>		

UNIFIED SCHOOL DISTRICT NO. 378
 Riley, Kansas
SCHEDULE OF RECEIPTS AND EXPENDITURES
 Regulatory Basis
NON-BUDGETED FUNDS
 For the Year Ended June 30, 2018

	<u>Gifts and Grants</u>	<u>Federal Title I (Low Income)</u>	<u>Federal Title IIA (Teacher Quality)</u>	<u>Federal Title IV (Safe & Drug Free)</u>	<u>Contingency Reserve</u>	<u>Textbook and Revolving</u>
RECEIPTS						
Intergovernmental	\$ -	\$ 95,408	\$ 25,965	\$ 2,140	\$ -	\$ -
Fees and charges	-	-	-	-	-	47,194
Other	6,627	-	-	-	-	-
Operating transfers	-	-	-	-	-	58,018
Total Receipts	<u>\$ 6,627</u>	<u>\$ 95,408</u>	<u>\$ 25,965</u>	<u>\$ 2,140</u>	<u>\$ -</u>	<u>\$ 105,212</u>
EXPENDITURES						
Instruction	\$ 15,110	\$ 95,871	\$ 25,965	\$ 2,140	\$ 500	\$ 59,217
Support						
Staff	-	-	-	-	-	351
Supplemental services	2,479	-	-	-	-	-
Total Expenditures	<u>\$ 17,589</u>	<u>\$ 95,871</u>	<u>\$ 25,965</u>	<u>\$ 2,140</u>	<u>\$ 500</u>	<u>\$ 59,568</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (10,962)	\$ (463)	\$ -	\$ -	\$ (500)	\$ 45,644
UNENCUMBERED CASH - BEGINNING	93,544	463	-	-	587,054	33,540
Prior year cancelled encumbrances	-	-	-	-	-	-
UNENCUMBERED CASH - ENDING	<u>\$ 82,582</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 586,554</u>	<u>\$ 79,184</u>

UNIFIED SCHOOL DISTRICT NO. 378
Riley, Kansas
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2018

	Balance July 1, 2017	Cash Receipts	Cash Disbursements	Balance June 30, 2018
Student Organization Funds				
High School				
Classes	\$ 5,570	\$ 11,205	\$ 10,269	\$ 6,506
Athletic Misc	28,355	58,335	49,452	37,238
Clubs	12,228	13,548	14,115	11,661
Misc Accounts	4,892	4,335	3,433	5,794
Academic Activities	8,928	11,513	12,108	8,333
Vocational	20,792	42,740	48,099	15,433
Subtotal High School	<u>\$ 80,765</u>	<u>\$ 141,676</u>	<u>\$ 137,476</u>	<u>\$ 84,965</u>
Grade School				
Classes	\$ 2,341	\$ 17,719	\$ 17,831	\$ 2,229
School	12,848	11,667	7,246	17,269
Subtotal Grade School	<u>\$ 15,189</u>	<u>\$ 29,386</u>	<u>\$ 25,077</u>	<u>\$ 19,498</u>
Subtotal Student Organization Funds	<u>\$ 95,954</u>	<u>\$ 171,062</u>	<u>\$ 162,553</u>	<u>\$ 104,463</u>
Employee Flexible Spending	<u>\$ 10,514</u>	<u>\$ 52,055</u>	<u>\$ 50,300</u>	<u>\$ 12,269</u>
Payroll Clearing Fund	<u>\$ 220,504</u>	<u>\$ 175,395</u>	<u>\$ -</u>	<u>\$ 395,899</u>
Other	<u>\$ 67,811</u>	<u>\$ 12,254</u>	<u>\$ 15,423</u>	<u>\$ 64,642</u>
Grant Total Agency Funds	<u><u>\$ 394,783</u></u>	<u><u>\$ 410,766</u></u>	<u><u>\$ 228,276</u></u>	<u><u>\$ 577,273</u></u>

UNIFIED SCHOOL DISTRICT NO. 378
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
 Regulatory Basis
 For the Year Ended June 30, 2018

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Student Activities	<u>\$ 19,512</u>	<u>\$ -</u>	<u>\$ 67,675</u>	<u>\$ 66,887</u>	<u>\$ 20,300</u>	<u>\$ 1,006</u>	<u>\$ 21,306</u>