State of Kansas
City 2025

CERTIFICATE

To the Clerk of MARSHALL COUNTY, State of Kansas

We, the undersigned, officers of

CITY OF WATERVILLE

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2025; and
(3) the Amounts(s) of 2024 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2025 Adopted Budget: Budget Authority for Expenditures	2025 Adopted Budget: Amount of 2024 Ad Valorem Tax	2025 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
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Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Computation to Determine State Library Grant		6			
Fund	**K.S.A.**				
General	12-101a	7	1,203,575	323,204	82.492
Library	12-1220	8	36,135	10,414	2.658
Special Highway		9	146,870		
Ambulance		9	222,509		
Special Machinery		10	30,111		
Sewer Utility		10	217,062		
Water Utility		11	330,791		
Lights Utility		11	996,880		
Library Restricted		12	232,607		
Totals		xxxxxx	3,416,540	333,618	85.150
Budget Hearing Notice					County Clerk's Use Only
Combined Rate and Budget Hearing Notice		13			3,918,014
RNR Hearing Notice					
Neighborhood Revitalization					Nov 1, 2024 Total Assessed Valuation

Revenue Neutral Rate	79.811
Does budget require a resolution to exceed the Revenue Neutral Rate?	**YES**

Assisted by:
Sink Gordon Accountants & Advisors LLP

Address:
128 East Commercial Street
Waterville, KS 66548
Email:
cparker@sinkgordon.com

Attest: 11 - 1 , 2024

Sondra K Welson
County Clerk

Governing Body

CPA Summary

CITY OF WATERVILLE

2025

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Fund for 2024	Ad Valorem Levy Tax Year 2023	Allocation for Year 2025				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	300,554	42,452	761	23	660	274
Library	9,748	1,377	25	1	21	9
TOTAL	310,302	43,829	786	24	681	283

County Treas Motor Vehicle Estimate	43,829				
County Treas Recreational Vehicle Estimate		786			
County Treas 16/20M Vehicle Estimate			24		
County Treas Commercial Vehicle Tax Estimate				681	
County Treas Watercraft Tax Estimate					283

Motor Vehicle Factor	0.14125				
Recreational Vehicle Factor		0.00253			
16/20M Vehicle Factor			0.00008		
Commercial Vehicle Factor				0.00219	
Watercraft Factor					0.00091

CITY OF WATERVILLE

2025

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2023	Current Amount for 2024	Proposed Amount for 2025	Transfers Authorized by Statute
Lights	General	195,000	225,055	231,800	12-825d
Water	General	96,515	100,375	121,400	12-825d
Sewer	General	38,000	49,150	108,325	12-825d
General	Special Highway	75,000	55,000	55,000	12-197
Lights	Special Machinery	10,000	-	-	12-825d
Sewer	Special Machinery	10,000	10,000	10,000	12-825d
Special Highway	Lights	10,000	-	-	Resolution
	Totals	434,515	439,580	526,525	
	Adjustments				
	Adjusted Totals	434,515	439,580	526,525	

*Note: Adjustments are required only if the transfer is being made in 2024 and/or 2025 from a non-budgeted fu

CITY OF WATERVILLE 2025

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2024	Date Due		Amount Due 2024		Amount Due 2025	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
N/A											
Total G.O. Bonds					**0**			**0**	**0**	**0**	**0**
Revenue Bonds:											
N/A											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
N/A											
Total Other					**0**			**0**	**0**	**0**	**0**
Total Indebtedness					**0**			**0**	**0**	**0**	**0**

CITY OF WATERVILLE

2025

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2024	Payments Due 2024	Payments Due 2025
Fire Department Station	8/12/2014	120	3.90	264,827	14,667	15,226	0
Street Sweeper and Dodge Dura	10/11/2023	60	5.95	83,000	83,000	19,725	19,725
Ambulance	9/1/2024	60	7.00	110,000	0	0	26,828
				Totals	**97,667**	**34,951**	**46,553**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2025

Library found in: CITY OF WATERVILLE
MARSHALL COUNTY

As provided in KSA 79-2553 *et seq.*, two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each vear.

First test:

	Current Year 2024	Proposed Year 2025
Ad Valorem	$9,748	$10,414
Delinquent Tax	$0	$0
Motor Vehicle Tax	$1,295	$1,377
Recreational Vehicle Tax	$28	$25
16/20M Vehicle Tax	$1	$1
TOTAL TAXES	$11,072	$11,817
Difference in Total Taxes:	$745	
Qualify for grant: Qualify		

Second test:

Assessed Valuation	$3,711,259	$3,887,996
Did Assessed Valuation Decrease?	No	
Levy Rate	2.627	2.679
Difference in Levy Rate:	0.052	
Qualify for grant: Qualify		

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	254,746	145,071	144,964
Receipts:			
Ad Valorem Tax	255,818	300,554	xxxxxxxxxxxxxxxx
Delinquent Tax	2,360	0	0
Motor Vehicle Tax	39,917	38,089	42,452
Recreational Vehicle Tax	776	813	761
16/20M Vehicle Tax	34	34	23
Commercial Vehicle Tax	635	600	660
Watercraft Tax	0	433	274
Gross Earning (Intangible) Tax	0	0	0
Special Assessments	2,108	0	0
Mineral Production Tax	0	0	0
Local Alcoholic Liquor	0	164	165
Compensating Use Tax	0	0	0
Local Sales Tax	134,277	124,000	135,000
Franchise Tax	21,383	19,100	20,000
Licenses	1,357	1,500	1,550
Fines	1,709	800	1,000
Interest Income	12,807	10,000	7,000
Rents	10,025	1,550	2,700
Concessions	1,158	1,200	1,250
Admissions	1,896	2,000	2,000
Donations	33,193	0	0
Rural Fire Appropriation	57,176	57,176	57,176
Grants	0	0	0
Transfer from Lights Utility Fund	195,000	225,055	231,800
Transfer from Water Utility Fund	96,515	100,375	121,400
Transfer from Sewer Utility Fund	38,000	49,150	108,325
Adjustment for Qualifying Budget Credits	-10,738	0	0
In Lieu of Taxes (IRB)	0	0	0
Interest on Idle Funds	0	0	0
Neighborhood Revitalization Rebate	0	0	0
Miscellaneous	65,077	10,000	10,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**960,483**	**942,593**	**743,536**
Resources Available:	**1,215,229**	**1,087,664**	**888,500**

CITY OF WATERVILLE

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Resources Available:	1,215,229	1,087,664	888,500
Expenditures:			
GENERAL ADMINISTRATION & STRE	542,444	512,149	534,375
POLICE DEPARTMENT	109,854	93,075	93,075
OTHER	428,598	337,476	337,150
Subtotal detail (Should agree with detail)	1,080,896	942,700	964,600
Adjustment for qualifying budget credits	-10,738		
Cash Reserve (2025 column)			238,975
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**1,070,158**	**942,700**	**1,203,575**
Unencumbered Cash Balance Dec 31	145,071	144,964	xxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount	1,070,158	1,081,118	1,203,575
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	1,203,575
		Tax Required	315,075
	Delinquent Comp Rate:	2.6%	8,129
		Amount of 2024 Ad Valorem Tax	323,204

CPA Summary

CITY OF WATERVILLE

2025

Adopted Budget **General Fund - Detail Page 1**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Expenditures:			
GENERAL ADMINISTRATION & STREETS			
Personal Services	368,149	324,149	333,875
Contractual	118,128	130,000	142,000
Commodities	56,167	58,000	58,500
Capital Outlay	0	0	0
Total	**542,444**	**512,149**	**534,375**
POLICE DEPARTMENT			
Personal Services	68,794	67,000	65,000
Contractual	10,459	9,500	10,500
Commodities	10,771	10,000	11,000
Capital Outlay	19,830	0	0
Lease Purchase - Police Truck	0	6,575	6,575
Total	**109,854**	**93,075**	**93,075**
OTHER			
Employee's Health Insurance	149,747	130,000	132,000
Retirement Contributions	33,704	34,800	36,000
Fire - City	38,564	38,000	38,000
Community Service	23,052	1,000	1,000
Parks & Pool Maintenance	6,306	33,000	34,000
Ballfield Maintenance	4,653	4,800	5,000
Community Center Maintenance	17,135	5,500	5,500
Library Appropriation	19,000	7,000	17,500
Appropriation - USD #498	43,119	0	0
Lease Purchase - Fire Station	18,318	15,226	0
Lease Purchase - Sweeper	0	13,150	13,150
Transfer to Special Highway	75,000	55,000	55,000
Total	**428,598**	**337,476**	**337,150**
Page 1 - Total	**1,080,896**	**942,700**	**964,600**

CITY OF WATERVILLE

2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Library**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	19,230	20,043	5,650
Receipts:			
Ad Valorem Tax	8,697	9,748	xxxxxxxxxxxxxxxx
Delinquent Tax	80	0	0
Motor Vehicle Tax	1,361	1,295	1,377
Recreational Vehicle Tax	26	28	25
16/20M Vehicle Tax	1	1	1
Commercial Vehicle Tax	22	20	21
Watercraft Tax	0	15	9
Appropriation - City	19,000	7,000	17,500
Donations	112	0	0
Grants	818	0	0
Interest on Idle Funds	3,791	2,500	1,400
Neighborhood Revitalization Rebate	0	0	0
Miscellaneous	95	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**34,003**	**20,607**	**20,333**
Resources Available:	**53,233**	**40,650**	**25,983**
Expenditures:			
Personal Services	20,572	19,500	20,085
Contractual Services	7,951	9,400	9,550
Commoditites	4,667	6,100	6,500
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**33,190**	**35,000**	**36,135**
Unencumbered Cash Balance Dec 31	20,043	5,650	xxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount	32,790	35,000	36,135
		Non-Appropriated Balance	
See Tab A		Total Expenditure/Non-Appr Balance	36,135
		Tax Required	10,152
	Delinquent Comp Rate:	2.6%	262
		Amount of 2024 Ad Valorem Tax	10,414

CPA Summary

CITY OF WATERVILLE 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	58,222	79,190	74,660
Receipts:			
State of Kansas Gas Tax	17,701	17,220	17,210
County Transfers Gas	0	0	0
Transfer from General	75,000	55,000	55,000
Surplus Property Sale	4,000	0	0
Interest on Idle Funds	0	0	0
Miscellaneous	7,913	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**104,614**	**72,220**	**72,210**
Resources Available:	**162,836**	**151,410**	**146,870**
Expenditures:			
Contractual Services	22,437	1,750	5,500
Commodities	51,209	75,000	75,000
Transfer to Lights Utility Fund	10,000	0	0
Cash Reserve (2025 column)			66,370
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**83,646**	**76,750**	**146,870**
Unencumbered Cash Balance Dec 31	79,190	74,660	0
2023/2024/2025 Budget Authority Amoun	137,269	145,772	146,870

Adopted Budget

Ambulance	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	179,679	135,829	84,179
Receipts:			
Appropriation - Marshall County	27,740	54,250	45,000
Charges for Services	68,911	65,000	65,000
Donations	5,356	0	0
Marshall County - 1/3 share Lease Purchas	0	0	13,415
Blue Rapids - 1/3 share Lease Purchase	0	0	13,415
Grants	3,450	0	0
Lease Purchase-County/BR 1/3 each share	0	110,400	0
Interest on Idle Funds	1,615	1,500	1,500
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**107,072**	**231,150**	**138,330**
Resources Available:	**286,751**	**366,979**	**222,509**
Expenditures:			
Personal Services	64,947	69,435	71,520
Contractual	21,184	29,000	30,000
Commodities	18,704	19,000	19,200
Capital Outlay - Ambulance	0	165,365	0
Capital Outlay - Cot & Rail System	46,087	0	0
Lease Purchase- Ambulance-County/BR 1	0	0	26,828
Cash Reserve (2025 column)			74,961
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**150,922**	**282,800**	**222,509**
Unencumbered Cash Balance Dec 31	135,829	84,179	0
2023/2024/2025 Budget Authority Amoun	270,298	339,839	222,509

CPA Summary

CITY OF WATERVILLE 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Machinery**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	12,111	10,111	20,111
Receipts:			
Transfer from Lights Utility	10,000	0	0
Transfer from Sewer Utility	10,000	10,000	10,000
Interest on Idle Funds	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**20,000**	**10,000**	**10,000**
Resources Available:	**32,111**	**20,111**	**30,111**
Expenditures:			
Captial Outlay	22,000	0	30,111
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**22,000**	**0**	**30,111**
Unencumbered Cash Balance Dec 31	10,111	20,111	0
2023/2024/2025 Budget Authority Amoun	47,003	32,111	30,111

NOTE: NO LEGAL OPERATING BUDGET REQUIRED FOR THIS FUND.

Adopted Budget

Sewer Utility	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	58,017	55,637	42,832
Receipts:			
Charges for Services	106,933	116,700	174,100
Interest on Idle Funds	140	145	130
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**107,073**	**116,845**	**174,230**
Resources Available:	**165,090**	**172,482**	**217,062**
Expenditures:			
Contractual	22,951	23,000	23,500
Commodities	3,130	7,500	8,000
Capital Outlay	35,372	40,000	20,000
Transfer to General Fund	38,000	49,150	108,325
Transfer to Special Machinery	10,000	10,000	10,000
Cash Reserve (2025 column)			47,237
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**109,453**	**129,650**	**217,062**
Unencumbered Cash Balance Dec 31	55,637	42,832	0
2023/2024/2025 Budget Authority Amoun	160,801	154,667	217,062

CPA Summary

CITY OF WATERVILLE 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Water Utility**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	210,183	173,476	164,416
Receipts:			
Charges for Services	146,617	148,240	166,300
Interest on Idle Funds	71	75	75
Miscellaneous	130	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**146,818**	**148,315**	**166,375**
Resources Available:	**357,001**	**321,791**	**330,791**
Expenditures:			
Contractual	36,998	30,000	38,000
Commodities	31,689	27,000	33,000
Capital Outlay	18,323	0	0
Transfer to General Fund	96,515	100,375	121,400
Cash Reserve (2025 column)			138,391
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**183,525**	**157,375**	**330,791**
Unencumbered Cash Balance Dec 31	173,476	164,416	0
2023/2024/2025 Budget Authority Amount	332,987	356,218	330,791

Adopted Budget

Lights Utility	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	134,359	148,079	129,880
Receipts:			
Charges for Services & Refuse Services	770,040	865,000	865,000
Franchise Fees	0	0	0
Meter Deposits	2,672	0	0
Transfer from Special Highway Fund	10,000	0	0
Interest on Idle Funds	0	0	0
Miscellaneous	919	2,000	2,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**783,631**	**867,000**	**867,000**
Resources Available:	**917,990**	**1,015,079**	**996,880**
Expenditures:			
Contractual	382,687	553,994	555,000
Commodities	101,024	25,750	35,000
Capital Outlay	0	0	0
Meter Deposit Refunds	800	0	0
Refuse Service	80,400	80,400	80,400
Transfer to General	195,000	225,055	231,800
Transfer to Special Machinery	10,000	0	0
Cash Reserve (2025 column)			94,680
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**769,911**	**885,199**	**996,880**
Unencumbered Cash Balance Dec 31	148,079	129,880	0
2023/2024/2025 Budget Authority Amount	868,618	1,016,965	996,880

CPA Summary

CITY OF WATERVILLE 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Library Restricted**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	232,607	232,607	232,607
Receipts:			
Interest on Idle Funds	0	0	0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**232,607**	**232,607**	**232,607**
Expenditures:			
Capital Outlay	0	0	232,607
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**232,607**
Unencumbered Cash Balance Dec 31	232,607	232,607	0
2023/2024/2025 Budget Authority Amount	232,607	232,607	232,607
CPA Summary			

State of Kansas
City

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2025

The governing body of

CITY OF WATERVILLE

will meet on AUGUST 26, 2024 at 5:15PM at CITY HALL for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at CITY HALL and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget Year for 2025		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	1,070,158	77.656	942,700	80.984	1,203,575	323,204	83.129
Library	33,190	2.640	35,000	2.627	36,135	10,414	2.679
Special Highway	83,646		76,750		146,870		
Ambulance	150,922		282,800		222,509		
Special Machinery	22,000				30,111		
Sewer Utility	109,453		129,650		217,062		
Water Utility	183,525		157,375		330,791		
Lights Utility	769,911		885,199		996,880		
Library Restricted					232,607		
Totals	2,422,805	80.296	2,509,474	83.611	3,416,540	333,618	85.808
						*Revenue Neutral Rate***	*79.811*
Less: Transfers	434,515		439,580		526,525		
Net Expenditure	1,988,290		2,069,894		2,890,015		
Total Tax Levied	276,619		310,302		xxxxxxxxxxxxxxxxx		
Assessed Valuation	3,444,838		3,711,259		3,887,996		
Outstanding Indebtedness, January 1,	2022		2023		2024		
G.O. Bonds	0		0		0		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	48,139		31,714		97,667		
Total	48,139		31,714		97,667		

*Tax rates are expressed in mills

***Revenue Neutral Rate as defined by KSA 79-2988*

NORI BLACKBURN

City Official Title: CITY CLERK

Resolution No. 2403

A RESOLUTION OF THE CITY OF WATERVILLE, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Waterville, Kansas was calculated as 79.811 mills by the Marshall County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Waterville, Kansas will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on August 26, 2024 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Waterville, Kansas, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF WATERVILLE, KANSAS:

The City of Waterville, Kansas shall levy a property tax rate exceeding the Revenue Neutral Rate of 79.811 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 26th day of August 2024 and SIGNED by the Mayor.

Mayor

Attested:

City Clerk

Roll Call Vote

A Roll Call Vote of the City of Waterville, Kansas To Levy a Property Tax Exceeding the Revenue Neutral Rate

Hearing to Exceed Revenue Neutral Rate held on Monday August 26, 2024

Resolution No. 2403

Governing Body Member	Yes	No	No Vote
Chuck Tryon	X		
Tony Mann	X		
Alex Nolte	X		
Colby Hearn	X		
Rich Anderson	X		
TONY Mann			
TOTAL			

Certified: Lori Blackburn, City Clerk

BUDGET HEARING

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2025

The governing body of
CITY OF WATERVILLE
will meet on AUGUST 26, 2024 at 5:15PM at CITY HALL for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at CITY HALL and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget Year for 2025		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	1,070,158	77.656	942,700	80.984	1,203,575	323,204	83.129
Library	33,190	2.640	35,000	2.627	36,135	10,414	2.679
Special Highway	83,646		76,750		146,870		
Ambulance	150,922		282,800		222,509		
Special Machinery	22,000				30,111		
Sewer Utility	109,453		129,650		217,062		
Water Utility	183,525		157,375		330,791		
Lights Utility	769,911		885,199		996,880		
Library Restricted					232,607		
Totals	2,422,805	80.296	2,509,474	83.611	3,416,540	333,618	85.808
						*Revenue Neutral Rate***	79.811
Less: Transfers	434,515		439,580		526,525		
Net Expenditure	1,988,290		2,069,894		2,890,015		
Total Tax Levied	276,619		310,302		xxxxxxxxxxxxxxxxxx		
Assessed Valuation	3,444,838		3,711,259		3,887,995		

Outstanding Indebtedness, January 1,	2022	2023	2024
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	48,139	31,714	97,667
Total	48,139	31,714	97,667

*Tax rates are expressed in mills
**Revenue Neutral Rate as defined by KSA 79-2988

NORI BLACKBURN
City Official Title: CITY CLERK

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