UNIFIED SCHOOL DISTRICT NO. 377

Effingham, Kansas

FINANCIAL STATEMENT

June 30, 2025

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
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VARNEY
& ASSOCIATES, CPAs, LLC

January 8, 2026

Board of Education
Unified School District No. 377
Effingham, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 377 (the District), as of and for the year ended June 30, 2025 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Supplementary Information (Continued)
We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2024 (not presented herein), and have issued our report thereon dated August 4, 2025, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipal-services. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2025, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS							
General Funds:							
General Fund	$ -	$ -	$ 5,562,654	$ 5,562,654	$ -	$ 54,493	$ 54,493
Supplemental General Fund	286,149	-	1,735,985	1,859,861	162,273	42	162,315
Special Purpose Funds							
Virtual Education Fund	6,250	-	12,000	10,705	7,545	-	7,545
Career and Postsecondary Education Fund	8,119	-	103,626	85,522	26,223	2,269	28,492
Special Education Fund	234,733	-	897,652	1,060,468	71,917	-	71,917
Driver Education Fund	15,648	-	18,726	3,591	30,783	-	30,783
Food Service Fund	149,283	-	318,116	307,378	160,021	47	160,068
Capital Outlay Fund	1,257,331	-	803,814	333,499	1,727,646	-	1,727,646
Professional Development Fund	35,056	-	12,740	23,657	24,139	-	24,139
KPERS Special Retirement Contribution Fund	-	-	472,181	472,181	-	-	-
At Risk (K-12) Fund	-	-	909,999	890,053	19,946	11,129	31,075
Preschool-Aged At-Risk Fund	37,193	-	67,711	77,148	27,756	778	28,534
Bilingual Education Fund	1,007	-	372	-	1,379	-	1,379
District Activity Fund	48,617	-	202,196	211,502	39,311	-	39,311
Gifts and Grants Fund	14,421	-	15,010	14,730	14,701	-	14,701
Textbook Rental Fund	96,306	-	102,128	87,861	110,573	-	110,573
Contingency Reserve Fund	554,082	-	-	-	554,082	-	554,082
Title I - Low Income Fund	67,804	-	97,145	120,939	44,010	3,512	47,522
Small Rural School Achievement Fund	(39,008)	-	51,826	519	12,299	-	12,299
A.J. Rice Memorial Fund	788	-	525	425	888	-	888
Title IIA - Improving Teacher Quality Fund	-	-	10,067	24,020	(13,953)	-	(13,953)
Serve America School Based Fund	531	-	-	-	531	-	531
Title IVA Fund	516	-	783	-	1,299	-	1,299
ESSER Fund	-	-	222	222	-	-	-
EMINTS Grant	11,254	-	-	-	11,254	-	11,254
KDHE Covid Testing Grant	(22,772)	-	27,252	-	4,480	-	4,480
Total Reporting Entity	$ 2,763,308	$ -	$ 11,422,730	$ 11,146,935	$ 3,039,103	$ 72,270	$ 3,111,373

(Continued)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH (CONTINUED)
Regulatory Basis
For the Year Ended June 30, 2025

Composition of Cash	
Checking	$ 278,872
Money Market	2,788
CD Investment	511,456
Municipal Investment Pool	2,389,194
Total Cash	$ 3,182,310
Less: Agency Funds per Schedule 3	(70,937)
Total Reporting Entity (Excluding Agency Funds)	$ 3,111,373

STATEMENT 1 (CONTINUED)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

Note 1: Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 377, Effingham, Kansas (the District) is a municipal corporation governed by an elected seven-member board. This financial statement presents the District; there are no related municipal entities presented.

Fund Descriptions

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District:

Governmental Funds

General Fund is used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds are used to account for the proceeds of specific revenue sources (other than major capital projects and tax levies for long-term debt) that are restricted by law or administrative action to expenditure for specified purposes.

Bond and Interest Fund is used to account for the accumulation of resources for and the payment of interest and principal on general long-term debt.

Capital Projects Fund is used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Funds are used to report assets held by the District in a purely custodial capacity.

Basis of Presentation

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America - The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balances on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the statutory basis of accounting.

Reimbursed Expenses

Certain expenditures are classified as reimbursed expenses. The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statement and related schedules meet the following criteria:

1. The related disbursement was made in the current year on behalf of the payee,
2. The item paid for was directly identifiable as having been used by or provided to the payee, and
3. The amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1 of each year.
2. Publication in a local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

If the District is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st, but may not be adopted prior to the revenue neutral rate hearing. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such amendments this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Textbook Rental Fund	A.J. Rice Memorial Fund
Contingency Reserve Fund	Title IIA - Improving Teacher Quality Fund
Title I - Low Income Fund	Serve America School Based Fund
Small Rural School Achievement Fund	ESSER Fund
Title IVA Fund	KDHE Covid Testing Grant Fund
EMINTS Grant Fund	Gifts and Grants Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Compliance with Finance-Related Legal and Contractual Provisions

Management is not aware of any material finance-related legal and/or contractual violations for the period covered by the audit.

Use of Estimates

The process of preparing the financial statement requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statement. Accordingly, upon settlement, actual results may differ from estimated amount.

Note 3: Deposits and Investments

As of June 30, 2025, the District had the following investments and maturities:

		Investment Maturities (in Years)		
Investment Type	**Cost**	**Less Than 1**	**1 - 2**	**Rating U.S.**
Kansas Municipal Investment Pool	$ 2,389,194	$ 2,389,194	$ -	N/A

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions, U.S. government securities; temporary notes; no-fund warrants, repurchase agreements and the Kansas Municipal Investment Pool. The District has no investment policy that would further limits its investment choices.

Concentration of credit risk - State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of June 30, 2025 is as follows:

Investment	**Percentage of Investments**
Kansas Municipal Investment Pool	100%

Custodial credit risk-deposits - Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. K.S.A. 9-1402 and 9-1405 require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District did not utilize peak periods. All deposits were legally secured at June 30, 2025.

At June 30, 2025, the District's carrying amount of deposits was $793,116 and the bank balance was $1,438,344. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by the federal depository insurance, and the remaining balance was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk-investments - For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statues require investments to be adequately secured.

Note 4: Defined Benefit Pension Plan

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website and www.KSPERS.gov or by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603-3803) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54% for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer 's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $472,181 for the year ended June 30, 2025.

Note 4: Defined Benefit Pension Plan (Continued)

Contributions (Continued)

Net Pension Liability. At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $4,110,099. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kspers.gov or can be obtained as described above.

Note 5: Risk Management

The District is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets, errors and omissions and natural disasters for which the District carries commercial insurance. There have been no significant reductions in coverage from prior years and settlements have not exceeded coverage in the past three years.

Note 6: Compensated Absences

Vacation leave is available to all 12 month employees of the District and accrues at the rate of 10 days per year. The District has sick leave available for all employees. Employees working in excess of 30 hours per week accrue 10 days of sick leave per year, can accumulate up to 60 days, and are paid annually for any excess over 50 hours. Employees working less than 30 hours per week accrue five days sick leave per year, can accumulate up to 30 days, and are paid annually for any excess over 25 hours. No payment is received by terminating employees with unused vacation or sick leave.

Note 7: Interfund Transactions

Operating transfers were as follows:

Sending Fund	Receiving Fund	Authorizing Statute	Amount
General	Special Education	K.S.A. 72-5167	$ 619,251
General	At Risk (K-12)	K.S.A. 72-5153	529,297
General	Driver Training	K.S.A. 72-5153	7,000
General	Capital Outlay	K.S.A. 72-5153	50,000
General	Food Service	K.S.A. 72-5153	45,846
General	Virtual Education	K.S.A. 72-5167	12,000
General	Professional Development	K.S.A. 72-5167	10,000
General	Career & Postsecondary Ed	K.S.A. 72-5167	100,000
General	Textbook	K.S.A. 72-5167	50,000
Supplemental General	Preschool-Aged At-Risk	K.S.A. 72-5143	67,711
Supplemental General	Special Education	K.S.A. 72-5143	252,855
Supplemental General	Bilingual Education	K.S.A. 72-5143	372
Supplemental General	At Risk (K-12)	K.S.A. 72-5143	380,702
			$ 2,125,034

Note 8: Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

The District offers an early retirement incentive program to teachers who have at least 20 years of teaching experience with the District. Retiring teachers shall receive a $2,001 credit annually towards the District's group health insurance plan provided to all current employees. Early retirement benefits will terminate after five years in the program or upon the retiree reaching eligibility for Medicare, whichever comes first.

Note 9: Contingency

The District receives federal and state grants for specific purposes that are subject to review and audit by federal and state agencies. Such audits could result in a request for reimbursement by federal and state agencies for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the District's management, such disallowances, if any, will not be significant to the District's financial statement.

Note 10: Stewardship, Compliance and Accountability

There were no material violations of Kansas statutes for the year ended June 30, 2025.

Note 11: Subsequent Events

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of the auditor's report, which is the date the financial statement was available to be issued.

Note 12: Long-Term Debt

Changes in long-term liabilities for the District for the year were as follows:

	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Changes	Balance End of Year	Interest Paid
Leases										
Capital Leases										
Energy Performance	0.00%	08/07/15	$ 3,000,000	08/07/32	$ 1,588,232	$ -	$ 176,471	$ (176,471)	$ 1,411,761	$ -

Note 12: Long-Term Debt (Continued)

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	2026	2027	2028	2029	2030	2031-2035	Total
Principal							
Finance Leases	$ 176,471	$ 176,471	$ 176,471	$ 176,471	$ 176,471	$ 529,406	$ 1,411,761

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds:						
General	$ 5,668,711	$ (315,028)	$ 208,971	$ 5,562,654	$ 5,562,654	$ -
Supplemental General	1,913,936	(54,335)	-	1,859,601	1,859,861	260
Special Revenue Funds						
Virtual Education	23,250	-	-	23,250	10,705	(12,545)
Career and Postsecondary Education	119,555	-	-	119,555	85,522	(34,033)
Special Education	1,431,026	-	-	1,431,026	1,060,468	(370,558)
Driver Education	19,968	-	-	19,968	3,591	(16,377)
Food Service	439,326	-	-	439,326	307,378	(131,948)
Capital Outlay	1,000,000	-	-	1,000,000	333,499	(666,501)
Professional Development	35,455	-	-	35,455	23,657	(11,798)
KPERS Special Retirement Contribution	532,769	-	-	532,769	472,181	(60,588)
At-Risk (K-12)	890,000	-	-	890,000	890,053	53
Preschool-Aged At-Risk	118,735	-	-	118,735	77,148	(41,587)
Bilingual Education	1,773	-	-	1,773	-	(1,773)
TOTALS	$ 12,194,504	$ (369,363)	$ 208,971	$ 12,034,112	$ 10,686,717	$ (1,347,395)

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For the Prior Year Ended June 30, 2024

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Reimbursed expenses	$ 245,877	$ 208,965	$ -	$ 208,965
Interest on Idle Funds	-	6	-	6
State Sources				
State aid	5,232,305	5,353,683	5,668,711	(315,028)
Total Receipts	$ 5,478,182	$ 5,562,654	$ 5,668,711	$ (106,057)
EXPENDITURES				
Instruction	$ 1,562,468	$ 2,351,500	$ 1,939,700	$ 411,800
Student support services	140,489	91,404	153,009	(61,605)
Instructional support staff	37,026	66,499	74,960	(8,461)
General administration	844,076	238,744	191,682	47,062
School administration	316,238	382,907	362,000	20,907
Central services	166,280	169,575	155,000	14,575
Operations and maintenance	423,165	426,668	734,000	(307,332)
Student transportation services	399,579	410,874	420,060	(9,186)
Other support services	288	89	300	(211)
Facility acquisition and construction	-	1,000	-	1,000
Transfers out	1,588,573	1,423,394	1,638,000	(214,606)
Adjustment to comply with legal max	-	-	(315,028)	315,028
Legal budget and expenditures	$ 5,478,182	$ 5,562,654	$ 5,353,683	$ 208,971
Adjustment for qualifying budget credits	-	-	208,971	(208,971)
Total Expenditures	$ 5,478,182	$ 5,562,654	$ 5,562,654	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For the Prior Year Ended June 30, 2024

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Ad Valorem tax	$ 1,566,160	$ 1,610,454	$ 1,566,161	$ 44,293
Delinquent tax	8,119	7,775	16,115	(8,340)
Miscellaneous	1,662	-	-	-
County Sources				
Motor vehicle tax	142,632	105,305	136,053	(30,748)
Recreational vehicle tax	1,765	2,133	2,289	(156)
Commercial vehicle tax	6,360	10,316	7,525	2,791
Watercraft tax	15	2	-	2
Total Receipts	$ 1,726,713	$ 1,735,985	$ 1,728,143	$ 7,842
EXPENDITURES				
Instruction	$ 978,736	$ 421,898	$ 400,000	$ 21,898
Student support services	1,091	2,794	72,362	(69,568)
General administration	4,662	3,108	14,000	(10,892)
School administration	4,588	1,848	65,000	(63,152)
Central Services	-	-	45,000	(45,000)
Operations and maintenance	453,806	588,882	568,808	20,074
Student transportation services	182,668	139,691	248,000	(108,309)
Transfers out	178,408	701,640	500,766	200,874
Legal budget and expenditures	$ 1,803,959	$ 1,859,861	$ 1,913,936	$ (54,075)
Adjustment to comply with legal max	-	-	(54,335)	54,335
Adjustment for qualifying budget credits	-	-	-	-
Total Expenditures	$ 1,803,959	$ 1,859,861	$ 1,859,601	$ 260
RECEIPTS OVER (UNDER) EXPENDITURES	$ (77,246)	$ (123,876)		
UNENCUMBERED CASH - BEGINNING	361,135	286,149		
CANCELLATION OF ENCUMBRANCE	2,260	-		
UNENCUMBERED CASH - ENDING	$ 286,149	$ 162,273		

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
VIRTUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For the Prior Year Ended June 30, 2024

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Transfers in	$ 13,750	$ 12,000	$ 17,000	$ (5,000)
EXPENDITURES				
Instruction	$ 7,500	$ 10,705	$ 23,250	$ (12,545)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 6,250	$ 1,295		
UNENCUMBERED CASH - BEGINNING	-	6,250		
UNENCUMBERED CASH - ENDING	$ 6,250	$ 7,545		

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For the Prior Year Ended June 30, 2024

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
State Sources				
CTE transportation aid	$ 5,597	$ 3,626	$ 13,050	$ (9,424)
Federal Sources				
CTE transportation aid	4,104	-	-	-
Other Sources				
Transfers in	133,542	100,000	55,000	45,000
Total Receipts	$ 143,243	$ 103,626	$ 68,050	$ 35,576
EXPENDITURES				
Instruction	$ 135,090	$ 85,522	$ 119,555	$ (34,033)
Student transportation services	34	-	-	-
Total Expenditures	$ 135,124	$ 85,522	$ 119,555	$ (34,033)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 8,119	$ 18,104		
UNENCUMBERED CASH - BEGINNING	-	8,119		
UNENCUMBERED CASH - ENDING	$ 8,119	$ 26,223		

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For the Prior Year Ended June 30, 2024

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Other	$ 39,428	$ 25,546	$ -	$ 25,546
Other Sources				
Transfers in	668,571	872,106	1,100,000	(227,894)
Total Receipts	$ 707,999	$ 897,652	$ 1,100,000	$ (202,348)
EXPENDITURES				
Instruction	$ 928,868	$ 1,030,327	$ 1,050,000	$ (19,673)
Student transportation services	7,579	30,141	118,360	(88,219)
Other support services	-	-	262,666	(262,666)
Total Expenditures	$ 936,447	$ 1,060,468	$ 1,431,026	$ (370,558)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (228,448)	$ (162,816)		
UNENCUMBERED CASH - BEGINNING	463,181	234,733		
CANCELLATION OF ENCUMBRANCE	-	-		
UNENCUMBERED CASH - ENDING	$ 234,733	$ 71,917		

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For the Prior Year Ended June 30, 2024

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Student fees	$ 4,708	$ 7,376	$ -	$ 7,376
State Sources				
State safety aid	4,500	4,350	4,320	30
Transfers In	7,000	7,000	-	7,000
Total Receipts	$ 16,208	$ 18,726	$ 4,320	$ 14,406
EXPENDITURES				
Instruction	$ 16,336	$ 3,591	$ 19,968	$ (16,377)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (128)	$ 15,135		
UNENCUMBERED CASH - BEGINNING	15,776	15,648		
UNENCUMBERED CASH - ENDING	$ 15,648	$ 30,783		

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For the Prior Year Ended June 30, 2024

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Charges for services	$ 58,026	$ 104,968	$ 113,379	$ (8,411)
Other	37	-	-	-
State Sources				
School food assistance	7,711	-	1,853	(1,853)
Federal Sources				
Child nutrition programs	199,735	167,302	178,569	(11,267)
Transfer In	-	45,846	-	45,846
Total Receipts	$ 265,509	$ 318,116	$ 293,801	$ 24,315
EXPENDITURES				
Food service operations	$ 307,841	$ 307,378	$ 439,326	$ (131,948)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (42,332)	$ 10,738		
UNENCUMBERED CASH - BEGINNING	191,603	149,283		
CANCELLATION OF ENCUMBRANCE	12	-		
UNENCUMBERED CASH - ENDING	$ 149,283	$ 160,021		

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For the Prior Year Ended June 30, 2024

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Ad Valorem tax	$ 535,502	$ 542,881	$ 507,587	$ 35,294
Delinquent tax	1,408	1,518	5,518	(4,000)
Investment interest	153,341	150,321	-	150,321
Miscellaneous	20,392	18,564	-	18,564
County Sources				
Motor vehicle tax	44,302	36,330	43,923	(7,593)
Recreational vehicle tax	743	695	739	(44)
Commercial vehicle tax	1,549	3,504	2,429	1,075
Water craft tax	5	1	-	1
State Sources				
State aid	8	-	-	-
Transfer In	-	50,000	-	50,000
Total Receipts	$ 757,250	$ 803,814	$ 560,196	$ 243,618
EXPENDITURES				
Instruction	$ -	$ 12,716	$ -	$ 12,716
Operations and maintenance	153,542	13,597	200,000	(186,403)
Student transportation services	22,690	34,434	100,000	(65,566)
Facility acquisition and construction	449,011	96,281	500,000	(403,719)
Debt service	185,294	176,471	200,000	(23,529)
Total Expenditures	$ 810,537	$ 333,499	$ 1,000,000	$ (666,501)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (53,287)	$ 470,315		
UNENCUMBERED CASH - BEGINNING	1,310,618	1,257,331		
CANCELLATION OF ENCUMBRANCE	-	-		
UNENCUMBERED CASH - ENDING	$ 1,257,331	$ 1,727,646		

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For the Prior Year Ended June 30, 2024

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
State Sources				
Professional development aid	$ 2,539	$ 2,740	$ 1,500	$ 1,240
Other Sources				
Transfers in	-	10,000	-	10,000
Total Receipts	$ 2,539	$ 12,740	$ 1,500	$ 11,240
EXPENDITURES				
Instruction	$ -	$ 573	-	$ 573
Instructional support staff	9,515	23,084	35,455	(12,371)
Total Expenditures	$ 9,515	$ 23,657	$ 35,455	$ (11,798)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (6,976)	$ (10,917)		
UNENCUMBERED CASH - BEGINNING	42,032	35,056		
CANCELLATION OF ENCUMBRANCE	-	-		
UNENCUMBERED CASH - ENDING	$ 35,056	$ 24,139		

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For the Prior Year Ended June 30, 2024

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
State Sources				
KPERS State Aid	$ 463,277	$ 472,181	$ 532,769	$ (60,588)
EXPENDITURES				
Instruction	$ 315,028	$ 321,083	$ 330,000	$ (8,917)
Student support services	21,311	21,720	23,000	(1,280)
Instructional support staff	7,876	8,028	10,000	(1,972)
General administration	18,531	18,887	21,000	(2,113)
School administration	41,695	42,496	50,000	(7,504)
Central services	6,022	6,138	10,000	(3,862)
Operations and maintenance	20,384	20,776	48,000	(27,224)
Student transportation services	27,797	28,331	39,769	(11,438)
Food service operations	4,633	4,722	1,000	3,722
Total Expenditures	$ 463,277	$ 472,181	$ 532,769	$ (60,588)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
AT-RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For the Prior Year Ended June 30, 2024

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Other Sources				
Transfers in	$ 740,271	$ 909,999	$ 890,000	$ 19,999
EXPENDITURES				
Instruction	$ 781,929	$ 886,055	$ 890,000	$ (3,945)
Student support services	2,563	3,998	-	3,998
Total Expenditures	$ 784,492	$ 890,053	$ 890,000	$ 53
RECEIPTS OVER (UNDER) EXPENDITURES	$ (44,221)	$ 19,946		
UNENCUMBERED CASH - BEGINNING	44,221	-		
CANCELLATION OF ENCUMBRANCE	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ 19,946		

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
PRESCHOOL-AGED AT-RISK
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For the Prior Year Ended June 30, 2024

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Other Sources				
Transfers in	$ 50,000	$ 67,711	$ 76,000	$ (8,289)
EXPENDITURES				
Instruction	$ 62,807	$ 77,148	$ 118,735	$ (41,587)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (12,807)	$ (9,437)		
UNENCUMBERED CASH - BEGINNING	50,000	37,193		
UNENCUMBERED CASH - ENDING	$ 37,193	$ 27,756		

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
BILINGUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals For the Prior Year Ended June 30, 2024

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Transfers in	$ 361	$ 372	$ 766	$ (394)
EXPENDITURES				
Instruction	$ -	$ -	$ 1,773	$ (1,773)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 361	$ 372		
UNENCUMBERED CASH - BEGINNING	646	1,007		
UNENCUMBERED CASH - ENDING	$ 1,007	$ 1,379		

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
NONBUDGETED FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2025

	Gifts and Grants	Textbook Rental	Contingency Reserve	Title I Low Income	Small Rural School Achievement	A.J. Rice Memorial
RECEIPTS						
Local Sources						
Miscellaneous	$ 15,010	$ 52,128	$ -	$ -	$ -	$ 525
Federal Sources						
Federal grants	-	-	-	97,145	51,826	-
Other Sources						
Transfers in	-	50,000	-	-	-	-
Total Receipts	$ 15,010	$ 102,128	$ -	$ 97,145	$ 51,826	$ 525
EXPENDITURES						
Instruction	$ 7,426	$ 87,861	$ -	$ 120,939	$ 519	$ 425
Operations and maintenance	7,304	-	-	-	-	-
Total Expenditures	$ 14,730	$ 87,861	$ -	$ 120,939	$ 519	$ 425
RECEIPTS OVER (UNDER) EXPENDITURES	$ 280	$ 14,267	$ -	$ (23,794)	$ 51,307	$ 100
UNENCUMBERED CASH - BEGINNING	14,421	96,306	554,082	67,804	(39,008)	788
UNENCUMBERED CASH - ENDING	$ 14,701	$ 110,573	$ 554,082	$ 44,010	$ 12,299	$ 888

(continued)

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
NONBUDGETED FUNDS (CONTINUED)
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2025

	Title IIA Improving Teacher Quality	Serve America School Based	Title IVA	ESSER	KDHE Covid Testing Grant	EMINTS Grant
RECEIPTS						
Federal Sources						
Federal grants	$ 10,067	$ -	$ 783	$ 222	$ 27,252	$ -
EXPENDITURES						
Instruction	$ 22,390	$ -	$ -	$ 222	$ -	$ -
Student support services	1,630	-	-	-	-	-
Total Expenditures	$ 24,020	$ -	$ -	$ 222	$ -	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ (12,323)	$ -	$ 783	$ -	$ 27,252	$ -
UNENCUMBERED CASH - BEGINNING	-	531	516	-	(22,772)	11,254
UNENCUMBERED CASH - ENDING	$ (12,323)	$ 531	$ 1,299	$ -	$ 4,480	$ 11,254

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
High School				
Banner Sponsors	$ 19,614	$ 44,100	$ 53,296	$ 10,418
ACC Youth Sports	1,561	2,898	1,200	3,259
Pep Club	-	622	611	11
Cheerleaders - HS	4,352	7,452	6,741	5,063
Cheerleaders - JH	-	5,487	1,425	4,062
Dance Team	3,356	1,510	877	3,989
Juniors	273	4,253	2,381	2,145
Seniors	94	1,796	676	1,214
Tiger Strong	6,327	150	3,409	3,068
Forensics	607	1,154	1,361	400
Student Activities	751	341	1,020	72
Drama	7,398	5,886	5,453	7,831
Soundmasters	5,051	34,217	30,358	8,910
Band	1,801	13,647	14,496	952
Band Instrument Rental and Repairs	230	300	99	431
Stuco - HS	559	3,575	3,962	172
Stuco - JH	525	258	530	253
JH Incentive Program	343	-	75	268
KAYS	695	100	-	795
FFA	11,867	34,511	39,231	7,147
Vo-Ag Projects	-	2,357	255	2,102
FBLA	1,856	14,200	10,841	5,215
Honor Society	702	2,583	1,971	1,314
Science Club	(6)	288	165	117
Math Club	112	520	570	62
Art Supplies	55	30	65	20
Scholars Bowl - HS	428	-	229	199
Student Ambassadors	808	300	-	1,108
Prom Banquet	675	1,860	2,203	332
Food Service	3	58,257	58,260	-
Textbooks	282	14,975	15,257	-
Technology Fee	-	5,969	5,969	-
Drivers Education	-	9,016	9,016	-
Revtrak - Service charges	(2)	2	-	-
Other - Central Office	-	700	700	-
Total High School	$ 70,317	$ 273,314	$ 272,702	$ 70,929
Other agency funds				
Payroll liabilities	$ 1,016	$ 808,030	$ 809,046	$ -
Sales Tax				
Payroll liabilities	$ -	$ 2,897	$ 2,889	$ 8
Total	$ 71,333	$ 1,084,241	$ 1,084,637	$ 70,937

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Unencumbered and Accounts Payable	Ending Cash Balance
Gate Receipts						
High school athletics						
Athletics	$ (6,653)	$ 4,805	$ 12,773	$ (14,621)	$ -	$ (14,621)
Athletics - JH	(29)	-	93	(122)	-	(122)
Football	11,613	2,548	2,333	11,828	-	11,828
Summer Weights	-	400	-	400	-	400
Wrestling	3,979	19,446	17,515	5,910	-	5,910
JH Wrestling	479	-	-	479	-	479
5th Quarter	-	400	-	400	-	400
Girls basketball - HS	778	13,740	11,445	3,073	-	3,073
Girls basketball - JH	26	-	-	26	-	26
Boys basketball - HS	6,028	4,152	1,200	8,980	-	8,980
Boys basketball - JH	-	200	-	200	-	200
Baseball	2,096	2,251	1,468	2,879	-	2,879
Softball	3,547	4,533	3,230	4,850	-	4,850
Volleyball	572	1,990	1,730	832	-	832
Track	349	-	102	247	-	247
Cross country	300	-	-	300	-	300
Subtotal Gate Receipts	$ 23,085	$ 54,465	$ 51,889	$ 25,661	$ -	$ 25,661
School Projects Funds						
Junior/Senior High School						
Activities	$ 9,781	$ 52,796	$ 62,753	$ (176)	$ -	$ (176)
Yearbook - HS	1,373	6,069	6,721	721	-	721
Pepsi	329	527	555	301	-	301
Graduation	40	2,069	2,109	-	-	-
Library book replacement	91	46	-	137	-	137
Interest	977	273	81	1,169	-	1,169
General	(1,016)	9,891	9,788	(913)	-	(913)
Lost/Damaged Chromebook fee	-	230	230	-	-	-
Subtotal School Projects Funds	$ 11,575	$ 71,901	$ 82,237	$ 1,239	$ -	$ 1,239

(continued)

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
DISTRICT ACTIVITY FUNDS (CONTINUED)
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH (CONTINUED)
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Unencumbered and Accounts Payable	Ending Cash Balance
Elementary School						
Activities	$ 4,417	$ 2,058	$ 2,371	$ 4,104	$ -	$ 4,104
In/out	3	2,941	2,932	12	-	12
Stuco	508	359	604	263	-	263
Miscellaneous	1,715	1,620	2,049	1,286	-	1,286
Sunshine	335	490	561	264	-	264
Music	117	-	-	117	-	117
Accelerated reader	514	500	1,014	-	-	-
Book fair	3,680	1,764	1,878	3,566	-	3,566
Lost books	1,319	126	-	1,445	-	1,445
Faculty fund	1,349	1,050	1,045	1,354	-	1,354
Food service	-	51,902	51,902	-	-	-
Revolving	-	9,429	9,429	-	-	-
Technology	-	3,591	3,591	-	-	-
Subtotal School Project Funds	$ 13,957	$ 75,830	$ 77,376	$ 12,411	$ -	$ 12,411
Total District Activity Funds	$ 48,617	$ 202,196	$ 211,502	$ 39,311	$ -	$ 39,311