

**UNIFIED SCHOOL DISTRICT NUMBER 408
MARION, KANSAS
FINANCIAL STATEMENT
FISCAL YEAR ENDED JUNE 30, 2021**



**Unified School District Number 408
Marion, Kansas**

Fiscal Year Ended June 30, 2021

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**Unified School District Number 408
Marion, Kansas**

Fiscal Year Ended June 30, 2021

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District 408
101 North Thorp
Marion, KS 66861

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District 408, Marion, Kansas, a Municipality, as of and for the year ended June 30, 2021, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District 408 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District 408 as of June 30, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District 408 as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures—actual and budget, individual fund schedules of regulatory basis receipts and expenditures—actual and budget, schedule of regulatory basis receipts and disbursements—agency funds, schedules of regulatory basis receipts, expenditures and unencumbered cash—district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Unified School District Number 408, Marion, Kansas, a Municipality, as of and for the year ended June 30, 2020 (not presented herein), and have issued our report thereon dated September 18, 2020, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and disbursements – actual and budget for the year ended June 30, 2021 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2020, on the basis of accounting described in Note 1.

Swindoll, Janzen, Hawk & Loyd, LLC

Swindoll, Janzen, Hawk & Loyd, LLC
McPherson, Kansas
October 27, 2021

Unified School District Number 408
Marion, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2021

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUNDS:						
General Fund	\$ 67,407	\$ 4,564,117	\$ 4,564,117	\$ 56,388	\$ 22,825	\$ 22,825
Supplemental General Fund	-	1,356,490	1,367,509	-	8,791	65,179
SPECIAL PURPOSE FUNDS:						
At Risk (4 Yr Old) Fund	-	61,958	61,958	-	-	-
At Risk (K-12) Fund	-	511,011	510,000	1,011	-	1,011
Virtual Education Fund	-	41,020	41,020	-	-	-
Capital Outlay Fund	288,006	444,078	538,028	194,056	-	194,056
Driver Training Fund	20,371	7,602	7,575	20,398	-	20,398
Food Service Fund	63,836	359,142	329,928	93,050	-	93,050
Professional Development Fund	6,524	4,612	9,824	1,312	-	1,312
Special Education Fund	420,839	1,110,700	1,188,465	343,074	-	343,074
Career and Postsecondary Education Fund	42,625	85,000	117,172	10,453	5,702	16,155
KPERS Special Retirement Contribution Fund	-	505,903	505,903	-	-	-
Contingency Reserve Fund	148,705	-	26,734	121,971	26,734	148,705
Textbook/Student Material Revolving Fund	54,668	30,950	23,988	61,630	1,129	62,759
Title I Fund	-	108,997	117,855	(8,658)	-	(8,658)
Grants Fund	44,326	73,805	95,805	22,326	-	22,326
ESSER Fund	-	76,709	76,709	-	-	-
SPARK Fund	-	206,041	206,041	-	-	-
Recreation Fund	-	2,080	795	1,285	-	1,285
Gate Receipts	9,232	69,891	73,465	5,658	-	5,658
BOND AND INTEREST FUND:						
Bond and Interest Fund	1,070,707	579,694	697,550	952,851	-	952,851
TRUST FUND:						
Pippen Scholarship Fund	21,503	526	500	21,529	-	21,529
Darrow Scholarship Fund	7,836	184	500	7,520	-	7,520
Hett Scholarship Fund	16,705	406	500	16,611	-	16,611
MHS Alumni Scholarship Fund	7,517	176	500	7,193	-	7,193
Fruelching Memorial Scholarship Fund	52,604	1,269	2,000	51,873	-	51,873
MHS Coaches Scholarship Fund	16,795	469	2,300	14,964	-	14,964
Navrat Scholarship Fund	237,113	5,832	4,000	238,945	-	238,945
Wrestling Scholarship Fund	524	7	250	281	-	281
Jeff Harris Scholarship Fund	2,279	46	500	1,825	-	1,825
Total Reporting Entity (Excluding Agency Funds)	\$ 2,600,122	\$ 10,208,715	\$ 10,571,291	\$ 2,237,546	\$ 65,181	\$ 2,302,727

COMPOSITION OF CASH:

Marion National Bank - NOW account	\$ 158,176
Central National Bank - Scholarship Certificate of Deposit	360,741
Central National Bank - Performance Checking	1,750,423
Central National Bank - High School Activity Fund	30,238
Tampa State Bank - NOW Account	27,727
Tampa State Bank - Middle School Activity Fund	10,126
Total Cash	2,337,431
Agency Funds per Schedule 3	(34,704)
Total Reporting Entity (Excluding Agency Funds)	\$ 2,302,727

STATEMENT 1

**UNIFIED SCHOOL DISTRICT NUMBER 408
MARION, KS**

NOTES TO THE FINANCIAL STATEMENT

FISCAL YEAR ENDED JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) *Municipal Financial Reporting Entity*

Unified School District Number 408 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District Number 408 (the District), a municipality.

(b) *Regulatory Basis Fund Types*

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund—used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Business Fund—funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Trust Fund—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing, county treasurer tax collection accounts, etc.).

(c) *Basis of Accounting*

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A.75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- 1) Preparation of budget for the succeeding calendar year on or before August 1st.
- 2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- 3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- 4) Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds and the following special purpose funds: Contingency Reserve, Textbook/Student Material Revolving, Title I, Grants, ESSER, SPARK, Recreation and District Activity Funds - Gate Receipts.

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes

Kansas municipalities are subject to the cash-basis law as stated in Kansas Statute 10-1113. The Title I fund has a negative unencumbered cash balance at June 30, 2021, which is allowable under Kansas Statute 12-1663. These funds will be reimbursed in the following fiscal year from federal grant programs.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted below, if applicable.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

3. DEPOSITS AND INVESTMENTS (CONT.)

Custodial credit risk. Custodial credit risk is the risk that in the event of bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2021.

At year end, the carrying amount of the District's deposits was \$2,337,431 and the bank balance was \$2,331,778. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, \$455,608 was covered by federal depository insurance and \$1,876,170 was collateralized with securities held by the pledging institution's agents in the District's name.

Custodial credit risk—investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$296,074 subsequent to June 30, 2021, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

5. INTERLOCAL AGREEMENT

The City of Marion approved the proposal from the District for the City to utilize the District's indoor swimming pool facility for public and City recreation use on March 8, 2021. The City agrees to pay \$100,000 annually to the District for the life of the bonds and also split net expenses each year equally with the District, to be revaluated in three years.

6. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	At Risk 4 Yr Old Fund	K.S.A. 72-6478	\$ 59,958
General Fund	At Risk (K-12) Fund	K.S.A. 72-6478	390,000
General Fund	Virtual Education Fund	K.S.A. 72-6478	41,020
General Fund	Capital Outlay Fund	K.S.A. 72-6478	3,532
General Fund	Special Education Fund	K.S.A. 72-6478	731,714
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-6478	121,011
Supplemental General Fund	Special Education Fund	K.S.A. 72-6478	373,342
	Career and Postsecondary		
Supplemental General Fund	Education Fund	K.S.A. 72-6478	85,000
			<u>\$ 1,805,577</u>

7. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2021, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Series 2015 Refunding	3.00%	03-25-15	\$ 4,725,000	09-01-24	\$ 2,895,000	\$ -	\$ 620,000	\$ 2,275,000	\$ 77,550
Capital Leases									
Bus Lease	2.345%	05-28-20	96,800	05-28-23	96,800	-	31,514	65,286	2,294
Bus Lease	2.895%	10-20-17	45,632	10-20-21	26,693	-	26,693	-	-
HVAC	4.000%	06-30-19	1,100,000	09-10-28	976,943	-	92,268	884,675	39,087
Total Capital Leases					1,100,436	-	150,475	949,961	41,381
Total Contractual Indebtedness					\$ 3,995,436	\$ -	\$ 770,475	\$ 3,224,961	\$ 118,931

7. LONG-TERM DEBT (CONT.)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year						
	2022	2023	2024	2025	2026	2027-2031	Total
Principal							
General Obligation Bonds							
Series 2015 Refunding	\$ 640,000	\$ 660,000	\$ 675,000	\$ 300,000	\$ -	\$ -	\$ 2,275,000
Capital Leases							
2020 Bus Lease	32,261	33,025	-	-	-	-	65,286
HVAC	96,056	99,888	103,874	107,955	112,326	364,576	884,675
Total Capital Leases	128,317	132,913	103,874	107,955	112,326	364,576	949,961
Total Principal	768,317	792,913	778,874	407,955	112,326	364,576	3,224,961
Interest							
General Obligation Bonds							
Series 2015 Refunding	58,650	39,150	19,125	4,500	-	-	121,425
Capital Leases							
2020 Bus Lease	1,547	783	-	-	-	-	2,330
HVAC	35,299	31,466	27,480	23,400	19,028	29,486	166,159
Total Capital Leases	36,846	32,249	27,480	23,400	19,028	29,486	168,489
Total Interest	95,496	71,399	46,605	27,900	19,028	29,486	289,914
Total Principal and Interest	\$ 863,813	\$ 864,312	\$ 825,479	\$ 435,855	\$ 131,354	\$ 394,062	\$ 3,514,875

8. DEFINED BENEFIT PENSION PLAN

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23%, respectively, for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of 64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of \$6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of 194.0 million in fiscal year 2019 contributions. Payment was scheduled to be made in a series of twenty annual payments of \$19.4 million starting in fiscal year 2020.

8. DEFINED BENEFIT PENSION PLAN (CONT.)

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for KPERS School Group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized an additional a payment of \$115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative sesssion authorized additional funding for the KPERS School Group in fiscal year 2020 of \$51 million.

The State of Kansas is required to contribute the statutory required employer's share, except for retired District employees. The District is responsible for the employer's portion of the cost of retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$505,903 for the year ended June 30, 2021.

Net Pension Liability: At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was \$5,333,615. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

9. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) *Other Post-Employment Benefits*

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. If the employee worked for the District for more than 15 years and took early retirement, the District pays the premium until the former employee reaches the age of 65. This benefit is no longer being offered to current employees. Other retirees, who did not take the early retirement benefit, pay the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) *Death and Disability Other Post Employment Benefits*

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2021.

(c) *Compensated Absences*

Accumulated sick pay is not paid to employees upon termination of employment unless employees have been employed 15 years or more. Vacation, sick leave and other compensated absences are recorded as expenditures in governmental funds when they are paid.

Employees earn 10 days sick leave each year with a maximum accumulation of 75 days. Any accumulation of sick leave over 75 days is paid to the employee at the rate of \$25 per day. Upon retirement, after 15 years of employment, the employee shall be paid \$25 for each day of unused sick leave.

The District has an "Early Resignation Incentive" program (not an early retirement program) as follows: Teachers who provide written notice of resignation at the end of the contract term will be provided the financial incentive, which corresponds to the resignation submission date stated in the program document.

10. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited but the District believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on the individual governmental funds or the overall financial position of the District.

During the ordinary course of its operations the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material impact on the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2020 to 2021, and there were no settlements that exceeded insurance coverage in the past three years.

11. SCHOLARSHIP FUNDS

During the year ended June 30, 1994, the District was named trustee of the H. Dean Pippin Memorial Scholarship Fund. Under the terms of the trust agreement, all contributions to the fund must be maintained as principal. A scholarship(s) of at least 90% of earnings shall be granted at least annually from the income derived from the trust principal during the previous trust year to one or more high school seniors graduating from Marion High School who intend to continue their education with post-high school studies. No contributions were made during the year ended June 30, 2021, and the corpus balance is \$21,500.

During the year ended June 30, 1997, the District was named trustee of the Corey Darrow Memorial Scholarship Fund. Under the terms of the addendum to the trust agreement signed June 3, 2013, the distributed amount of the scholarship will be \$500 annually. The amount will be derived from interest earned on the account throughout the year and principal within the account. No contributions were made during the year ended June 30, 2021.

During the year ended June 30, 1998, the District was named trustee of the Calvin Ray Hett Memorial Scholarship Fund. Under the terms of the addendum signed May 30, 2013, the distributed amount of the scholarship will be \$500 annually. The amount will be derived from interest earned on the account throughout the year and principal within the account. A scholarship(s) can be given to a high school senior graduating from Marion High School who intends to continue his/her education with post-high school studies in agriculture or an agriculture related field. No contributions were made during the year ended June 30, 2021.

During the year ended June 30, 1998, the District was named trustee of the Marion High School Alumni Scholarship Fund. Under the terms of the addendum to the trust agreement signed on May 20, 2013, the distributed amount of the MHS Alumni Scholarship will be an amount not to exceed \$500 annually. The amount will be derived from interest earned on the account throughout the year and principal within the account. There shall be a scholarship granted at least annually from the income derived from the trust principal to one or more recipients, as deemed appropriate and advisable by the District. Preference is given to high school seniors who choose to enroll in an accredited school of higher education. No contributions were made during the year ended June 30, 2021.

During the year ended June 30, 2003, the District was named trustee of the John Leslie and Ada Estelle Fruechting Memorial Scholarship Fund. Under the terms of the trust agreement, all funds will be held in the trust with only the interest used for scholarship aid. The trust shall be perpetual. There shall be a scholarship granted at least annually from the income derived from the trust principal to one or more recipients, as deemed appropriate and advisable by the District. \$2,000 will be distributed annually payable in two scholarships for \$500 and one scholarship for \$1,000. Preference is to be given to high school seniors intending to pursue post-high school studies at a four-year college or university that have shown leadership qualities either in the classroom or school activities. No contributions were made during the year ended June 30, 2021, and the corpus balance remains \$45,000.

11. SCHOLARSHIP FUNDS (CONT.)

During the year ended June 30, 2003, the District was named trustee of the MHS Coaches' Scholarship Fund. Under the terms, the fund is intended to be perpetual. The scholarship is to be awarded to college bound graduating seniors in honor of former Marion High School coaches who have been nominated and met the MHSCSP qualifying criteria. One student/athlete will be nominated by the coaching staff of each individual sport offered at Marion High School. In addition, the Marion High School Athletic Director will nominate one at-large student/athlete that has not been nominated by an individual sport. These individual scholarships shall be in the amount up to \$300 scholarships and one \$500 scholarship per year until all funds are depleted. Income may also be expended for scholarship recipient plaques according to an addendum approved July 1, 2009. No contributions were made during the year ended June 30, 2021.

During the year ended June 30, 2015, the District was named trustee of the Michael Navrat and Helen Ptacek Navrat Endowed Scholarship Fund. Under the terms of the trust agreement, the fund is intended to be perpetual. The District shall spend the trust income acquired from the principal amount, less any investment expenses, to grant one or more scholarships of equal amounts rounded to the nearest one hundred dollars. When rounding for the scholarships, if not all the income is used, the excess may go to increase the principal or the deficit may decrease the amount of the principal. The scholarship is to be awarded at least annually to one or more college bound graduating seniors as deemed appropriate and advisable by the District. Preference is to be given to high school seniors who have demonstrated financial hardship as determined by Marion High School. No contributions were made during the year ended June 30, 2021. The corpus is \$234,215 at June 30, 2021.

During the year ended June 30, 2015, the District was named trustee of the Marion Junior Wrestling Scholarship Fund. Under the terms of the trust agreement, the fund is intended to be perpetual. The District shall grant one scholarship in the amount of \$250 annually to one high school senior wrestler who is intending to continue their education with post-high school collegiate studies. Preference shall be given to those high school wrestlers that contributed to the team's success, as well as their displayed character, leadership and sportsmanship as determined by the District. No contributions were made during the year ended June 30, 2021.

During the year ended June 30, 2018, the District was named trustee of the Jeff Harris Scholarship Fund. Under the terms of the trust agreement, the fund is intended to be perpetual. The District shall grant one or more recipients a scholarship in the amount of \$500 annually to high school seniors intending to pursue post-high school studies at a vocational-technical school. Preference shall be given to those high school seniors intending to pursue post-high school studies at a vocational-technical school as determined by the District. No contributions were made during the year ended June 30, 2021.

12. COVID-19

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the Municipality's financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the Municipality is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2021. Future potential impacts may include a decrease in certain revenues, reduced student traffic and the temporary closure of operating hours of our offices.

13. CRF AND CARES ACT FUNDING

The CARES Act also included Elementary and Secondary School Emergency Relief (ESSER) Funds for K-12 schools. The ESSER grants will provide school districts with emergency relief funds to address the impact COVID-19 has had on elementary and secondary schools. It is being allocated to the Districts in three phases, ESSER I, II, and III. The ESSER I under the Cares Act began in March 2020, the ESSER II under the CRRSA Act began in December 2020, and the ESSER III under the ARP Act began in March 2021. The District was allocated \$67,468 for ESSER I, \$269,918 for ESSER II, and \$606,198 for ESSER III. As of June 30, 2021 the District spent all of ESSER I, \$9,241 of ESSER II, and \$0 of ESSER III.

14. SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

**UNIFIED SCHOOL DISTRICT NUMBER 408
MARION, KANSAS**

**REGULATORY-REQUIRED
SUPPLEMENTAL INFORMATION**

FISCAL YEAR ENDED JUNE 30, 2021

Unified School District Number 408
Marion, Kansas

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis
(Budgeted Funds Only)

For the Year Ended June 30, 2021

	Certified Budget	Adjustments to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUNDS:						
General Fund	\$ 4,740,079	\$ (175,962)	\$ -	\$ 4,564,117	\$ 4,564,117	\$ -
Supplemental General Fund	1,416,991	(49,482)	-	1,367,509	1,367,509	-
SPECIAL PURPOSE FUNDS:						
At Risk (4 Yr Old) Fund	67,282	-	-	67,282	61,958	(5,324)
At Risk (K-12) Fund	510,000	-	-	510,000	510,000	-
Virtual Education Fund	50,000	-	-	50,000	41,020	(8,980)
Capital Outlay Fund	721,730	-	-	721,730	538,028	(183,702)
Driver Training Fund	23,303	-	-	23,303	7,575	(15,728)
Food Service Fund	314,191	-	171,080	485,271	329,928	(155,343)
Professional Development Fund	9,824	-	-	9,824	9,824	-
Special Education Fund	1,630,795	-	-	1,630,795	1,188,465	(442,330)
Career and Postsecondary Education Fund	186,445	-	-	186,445	117,172	(69,273)
KPERS Special Retirement Contribution Fund	557,134	-	-	557,134	505,903	(51,231)
BOND AND INTEREST FUND:						
Bond and Interest Fund	697,550	-	-	697,550	697,550	-
Total	\$ 10,925,324	\$ (225,444)	\$ 171,080	\$ 10,870,960	\$ 9,939,049	\$ (931,911)

Unified School District Number 408
Marion, Kansas

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	2021			Variance Over Under
	2020 Actual	Actual	Budget	
Receipts:				
State aid	\$ 3,735,566	\$ 3,832,369	\$ 3,917,969	\$ (85,600)
Mineral production tax	322	169	-	169
Special education aid	731,445	731,579	804,200	(72,621)
Miscellaneous reimbursements	1,531	-	-	-
Total Receipts	4,468,864	4,564,117	\$ 4,722,169	\$ (158,052)
Expenditures:				
Instruction -				
Certified salaries	1,124,170	1,259,654	\$ 1,197,285	\$ 62,369
Non-certified salaries	92,496	87,391	96,000	(8,609)
Insurance	17,269	234	18,000	(17,766)
Social Security	164,469	196,357	165,000	31,357
Other benefits	45,609	400	46,000	(45,600)
Purchased professional services	49,224	65,554	55,000	10,554
Supplies	15,553	1,979	16,000	(14,021)
Other	106,068	136,226	108,000	28,226
Student Support Services -				
Certified salaries	70,000	105,811	76,000	29,811
Non-certified salaries	25,000	22,070	27,000	(4,930)
Insurance	8,400	9,783	10,000	(217)
Social Security	1,000	-	-	-
Other benefits	1,000	-	-	-
Purchased professional services	1,474	9,780	2,000	7,780
Instruction Support Staff -				
Certified salaries	65,895	66,796	70,000	(3,204)
Non-certified salaries	42,825	44,479	44,000	479
Insurance	24,732	25,082	25,000	82
Books and periodicals	10,485	5,807	11,000	(5,193)
General Administration -				
Certified salaries	116,229	120,956	120,700	256
Insurance	8,518	7,881	9,000	(1,119)
Purchased professional services	39,175	41,043	40,000	1,043
Insurance	6,000	6,000	6,000	-
Communications	53,956	60,880	55,000	5,880
Supplies	5,876	12,930	10,000	2,930
Property, equipment and furniture	4,860	6,314	5,000	1,314
Other	7,014	3,406	8,000	(4,594)

Unified School District Number 408
Marion, Kansas

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	2020 Actual	2021		Variance Over (Under)
		Actual	Budget	
Expenditures (cont.):				
School Administration -				
Certified salaries	\$ 295,328	\$ 282,181	\$ 300,000	\$ (17,819)
Non-certified salaries	96,785	105,273	100,000	5,273
Insurance	18,216	45,517	20,000	25,517
Social Security	28,000	-	30,000	(30,000)
Other purchased services	2,713	699	4,000	(3,301)
Supplies	8,309	5,076	9,000	(3,924)
Operations and Maintenance -				
Non-certified salaries	231,720	290,086	240,000	50,086
Insurance	60,000	65,566	60,000	5,566
Social Security	3,521	-	4,000	(4,000)
Purchased professional services	6,304	5,627	7,000	(1,373)
Water/sewer	14,798	13,707	15,000	(1,293)
Other purchased property services	5,450	5,579	6,000	(421)
Insurance	14,140	-	15,000	(15,000)
Student Transportation Services - Supervision				
Other	6,635	3,809	9,000	(5,191)
Vehicle Operating Services -				
Non-certified salaries	52,784	51,256	53,000	(1,744)
Insurance	9,000	13,174	10,000	3,174
Social Security	4,846	-	5,000	(5,000)
Other employee benefits	2,004	-	2,200	(2,200)
Insurance	6,975	8,000	7,000	1,000
Motor fuel	27,590	24,751	28,000	(3,249)
Property and equipment	7,042	-	8,000	(8,000)
Other	8,343	8,406	7,000	1,406
Vehicle & Maintenance Services -				
Purchased property services	26,576	8,968	30,000	(21,032)
Community Service Operations -	24,679	35,380	25,000	10,380
Other Supplemental Services -				
Non-certified salaries	99,044	50,173	100,000	(49,827)
Insurance	40,017	17,852	45,000	(27,148)

Unified School District Number 408
Marion, Kansas

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	2020 Actual	2021		Variance Over (Under)
		Actual	Budget	
Expenditures (cont.):				
Outgoing Transfers -				
At Risk (4 Yr Old) Fund	\$ -	\$ 59,958	\$ 20,000	\$ 39,958
At Risk (K-12) Fund	389,278	390,000	390,000	-
Virtual Education Fund	11,537	41,020	50,000	(8,980)
Capital Outlay Fund	-	3,532	-	3,532
Food Service Fund	446	-	1,000	(1,000)
Special Education Fund	822,864	731,714	897,074	(165,360)
Career and Postsecondary Education Fund	36,623	-	22,820	(22,820)
Adjustment to comply with legal max	-	-	(175,962)	175,962
Total Expenditures	<u>4,468,864</u>	<u>4,564,117</u>	<u>\$ 4,564,117</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

Unified School District Number 408
Marion, Kansas

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020			Variance
	Actual	Actual	Budget	Over
				(Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	\$ 623,684	\$ 618,896	\$ 614,054	\$ 4,842
Delinquent tax	8,159	12,100	9,038	3,062
Motor vehicle tax	73,422	76,194	66,315	9,879
Recreational vehicle tax	2,613	2,604	1,251	1,353
Commercial vehicle tax	-	-	1,383	(1,383)
State aid	638,721	646,696	670,095	(23,399)
Total Receipts	<u>1,346,599</u>	<u>1,356,490</u>	<u>\$ 1,362,136</u>	<u>\$ (5,646)</u>
Expenditures:				
Instruction -				
Certified salaries	521,074	493,078	\$ 537,698	\$ (44,620)
Social Security	6,149	3,426	10,000	(6,574)
Property and equipment	3,413	11,451	10,000	1,451
Operations and Maintenance -				
Repair of buildings	31,228	31,999	32,000	(1)
Insurance	25,000	27,949	26,000	1,949
Supplies	45,939	50,023	50,000	23
Heating	41,177	50,263	42,000	8,263
Electricity	117,195	118,846	120,000	(1,154)
Property and equipment	798	1,121	1,000	121
Outgoing Transfers -				
At Risk (4 year old) Fund	-	-	47,282	(47,282)
At Risk (K-12) Fund	112,024	121,011	121,011	-
Special Education Fund	358,545	373,342	300,000	73,342
Career and Postsecondary Education Fund	101,950	85,000	120,000	(35,000)
Adjustment to comply with legal max	-	-	(49,482)	49,482
Total Expenditures	<u>1,364,492</u>	<u>1,367,509</u>	<u>\$ 1,367,509</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	(17,893)	(11,019)		
Unencumbered Cash, Beginning	<u>85,300</u>	<u>67,407</u>		
Unencumbered Cash, Ending	<u>\$ 67,407</u>	<u>\$ 56,388</u>		

Unified School District Number 408
Marion, Kansas

SPECIAL PURPOSE FUND

AT RISK (4 YR OLD) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020			Variance
	Actual	Actual	Budget	Over
				(Under)
Receipts:				
Other miscellaneous revenue	\$ -	\$ 2,000	\$ -	\$ 2,000
Transfer from General Fund	-	59,958	20,000	39,958
Transfer from Supplemental General	-	-	47,282	(47,282)
Total Receipts	-	61,958	\$ 67,282	\$ (5,324)
Expenditures:				
Instruction -				
Certified salaries	-	54,733	\$ 55,000	\$ (267)
Non-certified salaries	-	2,002	-	2,002
Insurance	-	-	6,800	(6,800)
Social Security	-	3,893	1,000	2,893
Supplies	-	1,330	4,482	(3,152)
Total Expenditures	-	61,958	\$ 67,282	\$ (5,324)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

**Unified School District Number 408
Marion, Kansas**

SPECIAL PURPOSE FUND

AT RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020			Variance
	Actual	Actual	Budget	Over
				(Under)
Receipts:				
Transfer from General Fund	\$ 389,278	\$ 390,000	\$ 390,000	\$ -
Transfer from Supplemental General	112,024	121,011	121,011	-
Total Receipts	501,302	511,011	<u>\$ 511,011</u>	<u>\$ -</u>
Expenditures:				
Instruction -				
Certified salaries	<u>501,302</u>	<u>510,000</u>	<u>\$ 510,000</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	-	1,011		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 1,011</u>		

**Unified School District Number 408
Marion, Kansas**

SPECIAL PURPOSE FUND

VIRTUAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020			Variance
	Actual	Actual	Budget	Over
				(Under)
Receipts:				
Transfer from General Fund	\$ 11,537	\$ 41,020	\$ 32,090	\$ 8,930
Expenditures:				
Instruction -				
Purchased professional services	11,537	41,020	\$ 50,000	\$ (8,980)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

Unified School District Number 408
Marion, Kansas

SPECIAL PURPOSE FUND

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020			Variance
	Actual	Actual	Budget	Over
				(Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	\$ 278,756	\$ 278,146	\$ 281,719	\$ (3,573)
Delinquent tax	325	2,268	4,148	(1,880)
Motor vehicle tax	3,794	22,233	20,072	2,161
Recreational vehicle tax	319	938	379	559
Commercial vehicle tax	-	-	419	(419)
Interest on idle funds	20,512	2,814	30,000	(27,186)
State aid	204,230	134,147	98,328	35,819
Transfer from General Fund	-	3,532	-	3,532
	<u>507,936</u>	<u>444,078</u>	<u>\$ 435,065</u>	<u>\$ 9,013</u>
Total Receipts				
Expenditures:				
Instruction -				
Property and equipment	254,602	339,484	\$ 260,000	\$ 79,484
Operations and Maintenance -				
Property and equipment	93,743	63,228	100,000	(36,772)
Transportation -				
Property and equipment	-	-	241,730	(241,730)
Other Support Services -				
Property and equipment	<u>115,876</u>	<u>135,316</u>	<u>120,000</u>	<u>15,316</u>
Total Expenditures	<u>464,221</u>	<u>538,028</u>	<u>\$ 721,730</u>	<u>\$ (183,702)</u>
Receipts Over (Under) Expenditures	43,715	(93,950)		
Unencumbered Cash, Beginning	<u>244,291</u>	<u>288,006</u>		
Unencumbered Cash, Ending	<u>\$ 288,006</u>	<u>\$ 194,056</u>		

Unified School District Number 408
Marion, Kansas

SPECIAL PURPOSE FUND

DRIVER TRAINING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020			Variance
	Actual	Actual	Budget	Over
				(Under)
Receipts:				
State aid	\$ 3,510	\$ 3,162	\$ 3,000	\$ 162
Other local source revenue	4,100	4,440	-	4,440
Total Receipts	7,610	7,602	\$ 3,000	\$ 4,602
Expenditures:				
Instruction -				
Certified salaries	4,744	6,798	\$ 19,803	\$ (13,005)
Social Security	368	527	500	27
Supplies	-	250	3,000	(2,750)
Total Expenditures	5,112	7,575	\$ 23,303	\$ (15,728)
Receipts Over (Under) Expenditures	2,498	27		
Unencumbered Cash, Beginning	17,873	20,371		
Unencumbered Cash, Ending	\$ 20,371	\$ 20,398		

Unified School District Number 408
Marion, Kansas

SPECIAL PURPOSE FUND

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020			Variance
	Actual	Actual	Budget	Over
				(Under)
Receipts:				
Student sales	\$ 81,468	\$ 9,979	\$ 75,025	\$ (65,046)
Student sales - breakfast	-	-	9,930	(9,930)
Adult sales	21,344	17,000	5,940	11,060
Other revenue	440	2,000	-	2,000
State aid	3,332	3,023	2,400	623
Federal aid	196,501	327,140	156,060	171,080
Transfer from General Fund	446	-	1,000	(1,000)
Total Receipts	<u>303,531</u>	<u>359,142</u>	<u>\$ 250,355</u>	<u>\$ 108,787</u>
Expenditures:				
Food Service Operation -				
Non-certified salaries	\$ 2,337	\$ 14,901	\$ 15,000	\$ (99)
Insurance	-	3,031	1,000	2,031
Food and milk	254,631	259,803	276,191	(16,388)
Supplies	666	751	1,000	(249)
Property and equipment	1,659	42,234	6,000	36,234
Other	19,993	9,208	15,000	(5,792)
Legal Food Service Fund Budget	279,286	329,928	314,191	15,737
Adjustment for qualifying budget credits	-	-	171,080	(171,080)
Total Expenditures	<u>279,286</u>	<u>329,928</u>	<u>\$ 485,271</u>	<u>\$ (155,343)</u>
Receipts Over (Under) Expenditures	24,245	29,214		
Unencumbered Cash, Beginning	<u>39,591</u>	<u>63,836</u>		
Unencumbered Cash, Ending	<u>\$ 63,836</u>	<u>\$ 93,050</u>		

Unified School District Number 408
Marion, Kansas

SPECIAL PURPOSE FUND

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	<u>2020</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Receipts:				
State aid	\$ 3,451	\$ 4,612	\$ <u>3,300</u>	\$ <u>1,312</u>
Expenditures:				
Instructional Support Staff -				
Certified salaries	<u>-</u>	<u>9,824</u>	<u>\$ 9,824</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	3,451	(5,212)		
Unencumbered Cash, Beginning	<u>3,073</u>	<u>6,524</u>		
Unencumbered Cash, Ending	<u>\$ 6,524</u>	<u>\$ 1,312</u>		

Unified School District Number 408
Marion, Kansas

SPECIAL PURPOSE FUND

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		Variance
	2020	Actual	Budget	Over
	Actual			(Under)
Receipts:				
Transfer from General Fund	\$ 822,864	\$ 731,714	\$ 897,074	\$ (165,360)
Transfer from Supplemental General Fund	358,545	373,342	300,000	73,342
State aid	-	5,644	-	5,644
Total Receipts	<u>1,181,409</u>	<u>1,110,700</u>	<u>\$ 1,197,074</u>	<u>\$ (86,374)</u>
Expenditures:				
Instruction -				
Payment to Special Education Coop	437,407	464,807	\$ 464,807	\$ -
Payment to Sp. Ed Coop (Flowthrough)	711,702	718,258	840,000	(121,742)
Payment to Sp. Ed Coop (Flowthrough)	-	-	12,882	(12,882)
Operations and Maintenance -				
Rentals	-	4,216	-	4,216
Non-certified salaries	600	-	125,000	(125,000)
Insurance	-	-	5,000	(5,000)
Contract bus services	1,603	903	5,000	(4,097)
Motor Fuel	-	-	5,000	(5,000)
Supplies	-	-	93,106	(93,106)
Property and equipment	-	-	80,000	(80,000)
Vehicle Service and Maintenance -				
Vehicle Expense	-	281	-	281
Total Expenditures	<u>1,151,312</u>	<u>1,188,465</u>	<u>\$ 1,630,795</u>	<u>\$ (442,330)</u>
Receipts Over (Under) Expenditures	30,097	(77,765)		
Unencumbered Cash, Beginning	<u>390,742</u>	<u>420,839</u>		
Unencumbered Cash, Ending	<u>\$ 420,839</u>	<u>\$ 343,074</u>		

Unified School District Number 408
Marion, Kansas

SPECIAL PURPOSE FUND

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020			Variance
	Actual	Actual	Budget	Over
				(Under)
Receipts:				
State aid	\$ 13,190	\$ -	\$ -	\$ -
Transfer from General Fund	36,623	-	22,820	(22,820)
Transfer from Supplemental General Fund	101,950	85,000	120,000	(35,000)
Other revenue local source	-	-	1,000	(1,000)
Total Receipts	<u>151,763</u>	<u>85,000</u>	<u>\$ 143,820</u>	<u>\$ (58,820)</u>
Expenditures:				
Instruction -				
Certified salaries	101,296	94,702	\$ 110,000	\$ (15,298)
Social Security	5,600	5,791	6,000	(209)
Other employee benefits	11,018	-	12,000	(12,000)
Supplies	12,048	16,679	56,445	(39,766)
Property and equipment	<u>1,131</u>	<u>-</u>	<u>2,000</u>	<u>(2,000)</u>
Total Expenditures	<u>131,093</u>	<u>117,172</u>	<u>\$ 186,445</u>	<u>\$ (69,273)</u>
Receipts Over (Under) Expenditures	20,670	(32,172)		
Unencumbered Cash, Beginning	<u>21,955</u>	<u>42,625</u>		
Unencumbered Cash, Ending	<u>\$ 42,625</u>	<u>\$ 10,453</u>		

Unified School District Number 408
Marion, Kansas

SPECIAL PURPOSE FUND

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020			Variance
	Actual	Actual	Budget	Over
				(Under)
Receipts:				
State aid	\$ 505,520	\$ 505,903	\$ 557,134	\$ (51,231)
Expenditures:				
Employee Benefits -				
Instruction	328,588	328,837	\$ 387,134	\$ (58,297)
Student Support Services	10,110	10,118	12,000	(1,882)
Instruction Support Staff	25,276	25,295	28,000	(2,705)
General Administration	25,276	25,295	24,000	1,295
School Administration	40,442	40,472	30,000	10,472
Operations and Maintenance	35,386	35,413	36,000	(587)
Student Transportation Services	25,276	25,295	25,000	295
Food Service Operation	15,166	15,178	15,000	178
Total Expenditures	505,520	505,903	\$ 557,134	\$ (51,231)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

**Unified School District Number 408
Marion, Kansas**

SPECIAL PURPOSE FUND

CONTINGENCY RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020 Actual</u>	<u>2021 Actual</u>
Receipts:		
Transfer from General Fund	\$ -	\$ -
Expenditures:		
Purchased professional services	<u>-</u>	<u>26,734</u>
Receipts Over (Under) Expenditures	-	(26,734)
Unencumbered Cash, Beginning	<u>148,705</u>	<u>148,705</u>
Unencumbered Cash, Ending	<u>\$ 148,705</u>	<u>\$ 121,971</u>

**Unified School District Number 408
Marion, Kansas**

SPECIAL PURPOSE FUND

TEXTBOOK/STUDENT MATERIAL REVOLVING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020 Actual</u>	<u>2021 Actual</u>
Receipts:		
Student fees and materials	\$ 31,376	\$ 30,950
Expenditures:		
Instruction -		
Textbooks	8,838	20,889
Supplies	<u>6,890</u>	<u>3,099</u>
Total Expenditures	<u>15,728</u>	<u>23,988</u>
Receipts Over (Under) Expenditures	15,648	6,962
Unencumbered Cash, Beginning	<u>39,020</u>	<u>54,668</u>
Unencumbered Cash, Ending	<u><u>\$ 54,668</u></u>	<u><u>\$ 61,630</u></u>

**Unified School District Number 408
Marion, Kansas**

SPECIAL PURPOSE FUND

TITLE I FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020 Actual</u>	<u>2021 Actual</u>
Receipts:		
Federal grant	\$ 111,736	\$ 108,997
Expenditures:		
Instruction -		
Certified salaries	95,434	96,419
Non-certified salaries	8,088	10,139
Social Security	<u>8,214</u>	<u>11,097</u>
Total Expenditures	<u>111,736</u>	<u>117,655</u>
Receipts Over (Under) Expenditures	-	(8,658)
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ (8,658)</u>

**Unified School District Number 408
Marion, Kansas**

SPECIAL PURPOSE FUND

GRANTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020 Actual</u>	<u>2021 Actual</u>
Receipts:		
Grants	\$ 47,602	\$ 71,055
Interest on idle funds	<u>-</u>	<u>2,750</u>
Total Receipts	47,602	73,805
Expenditures:		
Instruction -		
Miscellaneous	<u>25,033</u>	<u>95,805</u>
Receipts Over (Under) Expenditures	22,569	(22,000)
Unencumbered Cash, Beginning	<u>21,757</u>	<u>44,326</u>
Unencumbered Cash, Ending	<u><u>\$ 44,326</u></u>	<u><u>\$ 22,326</u></u>

**Unified School District Number 408
Marion, Kansas**

SPECIAL PURPOSE FUND

ESSER FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020 Actual</u>	<u>2021 Actual</u>
Receipts:		
Federal aid	\$ -	\$ 76,709
Expenditures:		
Teacher Salary	<u>-</u>	<u>76,709</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

**Unified School District Number 408
Marion, Kansas**

SPECIAL PURPOSE FUND

SPARK FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020 Actual</u>	<u>2021 Actual</u>
Receipts:		
Federal aid	\$ -	\$ 206,041
Expenditures:		
Instruction -		
Property, equipment and supplies	<u>-</u>	<u>206,041</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

Unified School District Number 408
Marion, Kansas

SPECIAL PURPOSE FUND

RECREATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u> <u>Actual</u>	<u>2021</u> <u>Actual</u>
Receipts:		
Swim fees	\$ -	\$ 2,080
Expenditures:		
Swim supplies	<u>-</u>	<u>795</u>
Receipts Over (Under) Expenditures	-	1,285
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 1,285</u>

Unified School District Number 408
Marion, Kansas

BOND AND INTEREST FUND

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020			Variance
	Actual	Actual	Budget	Over
				(Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	\$ 269,063	\$ 246,699	\$ 247,163	\$ (464)
Delinquent tax	4,658	6,932	3,831	3,101
Motor vehicle tax	45,197	44,520	38,084	6,436
Recreational vehicle tax	1,798	1,351	718	633
Commercial vehicle tax	-	-	795	(795)
State aid	250,506	230,192	230,192	-
Other local source revenue	100,000	50,000	100,000	(50,000)
Total Receipts	671,222	579,694	\$ 620,783	\$ (41,089)
Expenditures:				
Interest	95,850	77,550	\$ 77,550	\$ -
Principal	600,000	620,000	620,000	-
Total Expenditures	695,850	697,550	\$ 697,550	\$ -
Receipts Over (Under) Expenditures	(24,628)	(117,856)		
Unencumbered Cash, Beginning	1,095,335	1,070,707		
Unencumbered Cash, Ending	\$ 1,070,707	\$ 952,851		

**Unified School District Number 408
Marion, Kansas**

TRUST FUND

PIPPIN SCHOLARSHIP FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020 Actual</u>	<u>2021 Actual</u>
Receipts:		
Interest on idle funds	\$ 479	\$ 526
Donations	<u>140</u>	<u>-</u>
Total Receipts	<u>619</u>	<u>526</u>
Expenditures:		
Scholarships awarded	500	500
Bank fees	<u>144</u>	<u>-</u>
Total Expenditures	<u>644</u>	<u>500</u>
Receipts Over (Under) Expenditures	(25)	26
Unencumbered Cash, Beginning	<u>21,528</u>	<u>21,503</u>
Unencumbered Cash, Ending	<u><u>\$ 21,503</u></u>	<u><u>\$ 21,529</u></u>

**Unified School District Number 408
Marion, Kansas**

TRUST FUND

DARROW SCHOLARSHIP FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020 Actual</u>	<u>2021 Actual</u>
Receipts:		
Interest on idle funds	\$ 176	\$ 184
Expenditures:		
Scholarships awarded	500	500
Bank fee	<u>55</u>	<u>-</u>
Total Expenditures	<u>555</u>	<u>500</u>
Receipts Over (Under) Expenditures	(379)	(316)
Unencumbered Cash, Beginning	<u>8,215</u>	<u>7,836</u>
Unencumbered Cash, Ending	<u><u>\$ 7,836</u></u>	<u><u>\$ 7,520</u></u>

**Unified School District Number 408
Marion, Kansas**

TRUST FUND

HETT SCHOLARSHIP FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020 Actual</u>	<u>2021 Actual</u>
Receipts:		
Interest on idle funds	\$ 375	\$ 406
Expenditures:		
Scholarships awarded	500	500
Bank fees	<u>113</u>	<u>-</u>
Total Expenditures	<u>613</u>	<u>500</u>
Receipts Over (Under) Expenditures	(238)	(94)
Unencumbered Cash, Beginning	<u>16,943</u>	<u>16,705</u>
Unencumbered Cash, Ending	<u><u>\$ 16,705</u></u>	<u><u>\$ 16,611</u></u>

Unified School District Number 408
Marion, Kansas

TRUST FUND

MHS ALUMNI SCHOLARSHIP FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u> <u>Actual</u>	<u>2021</u> <u>Actual</u>
Receipts:		
Interest on idle funds	\$ 169	\$ 176
Expenditures:		
Scholarships awarded	500	500
Bank fees	<u>53</u>	<u>-</u>
Total Expenditures	<u>553</u>	<u>500</u>
Receipts Over (Under) Expenditures	(384)	(324)
Unencumbered Cash, Beginning	<u>7,901</u>	<u>7,517</u>
Unencumbered Cash, Ending	<u><u>\$ 7,517</u></u>	<u><u>\$ 7,193</u></u>

**Unified School District Number 408
Marion, Kansas**

TRUST FUND

FRUECHTING MEMORIAL SCHOLARSHIP FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020 Actual</u>	<u>2021 Actual</u>
Receipts:		
Interest on idle funds	\$ 1,181	\$ 1,269
Expenditures:		
Scholarships awarded	2,000	2,000
Bank fees	<u>360</u>	<u>-</u>
Total Expenditures	<u>2,360</u>	<u>2,000</u>
Receipts Over (Under) Expenditures	(1,179)	(731)
Unencumbered Cash, Beginning	<u>53,783</u>	<u>52,604</u>
Unencumbered Cash, Ending	<u><u>\$ 52,604</u></u>	<u><u>\$ 51,873</u></u>

Unified School District Number 408
Marion, Kansas

TRUST FUND

MHS COACHES SCHOLARSHIP FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u> <u>Actual</u>	<u>2021</u> <u>Actual</u>
Receipts:		
Donations	\$ -	\$ 100
Interest on idle funds	<u>380</u>	<u>369</u>
Total Receipts	<u>380</u>	<u>469</u>
Expenditures:		
Scholarships awarded	1,500	2,300
Bank fees	<u>121</u>	<u>-</u>
Total Expenditures	<u>1,621</u>	<u>2,300</u>
Receipts Over (Under) Expenditures	(1,241)	(1,831)
Unencumbered Cash, Beginning	<u>18,036</u>	<u>16,795</u>
Unencumbered Cash, Ending	<u>\$ 16,795</u>	<u>\$ 14,964</u>

Unified School District Number 408
Marion, Kansas

TRUST FUND

NAVRAT SCHOLARSHIP FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020 Actual</u>	<u>2021 Actual</u>
Receipts:		
Interest on idle funds	\$ 5,326	\$ 5,832
Expenditures:		
Scholarships awarded	4,000	4,000
Bank fees	<u>1,589</u>	<u>-</u>
Total Expenditures	<u>5,589</u>	<u>4,000</u>
Receipts Over (Under) Expenditures	(263)	1,832
Unencumbered Cash, Beginning	<u>237,376</u>	<u>237,113</u>
Unencumbered Cash, Ending	<u><u>\$ 237,113</u></u>	<u><u>\$ 238,945</u></u>

Unified School District Number 408
Marion, Kansas

TRUST FUND

WRESTLING SCHOLARSHIP FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u> <u>Actual</u>	<u>2021</u> <u>Actual</u>
Receipts:		
Donations	\$ 500	\$ -
Interest on idle funds	<u>7</u>	<u>7</u>
Total Receipts	<u>507</u>	<u>7</u>
Expenditures:		
Scholarships awarded	250	250
Bank fees	<u>2</u>	<u>-</u>
Total Expenditures	<u>252</u>	<u>250</u>
Receipts Over (Under) Expenditures	255	(243)
Unencumbered Cash, Beginning	<u>269</u>	<u>524</u>
Unencumbered Cash, Ending	<u><u>\$ 524</u></u>	<u><u>\$ 281</u></u>

Unified School District Number 408
Marion, Kansas

TRUST FUND

JEFF HARRIS SCHOLARSHIP FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u> <u>Actual</u>	<u>2021</u> <u>Actual</u>
Receipts:		
Donations	\$ 1,000	\$ -
Interest on idle funds	<u>33</u>	<u>46</u>
Total Receipts	<u>1,033</u>	<u>46</u>
Expenditures:		
Scholarships awarded	500	500
Bank fees	<u>12</u>	<u>-</u>
Total Expenditures	<u>512</u>	<u>500</u>
Receipts Over (Under) Expenditures	521	(454)
Unencumbered Cash, Beginning	<u>1,758</u>	<u>2,279</u>
Unencumbered Cash, Ending	<u>\$ 2,279</u>	<u>\$ 1,825</u>

**Unified School District Number 408
Marion, Kansas**

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS

Regulatory Basis

For the Year Ended June 30, 2021

	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Student Organizations:				
High School:				
Freshman	\$ 220	\$ 250	\$ 220	\$ 250
Sophomore	1,238	220	1,238	220
Junior	3,224	3,634	5,225	1,633
Senior	194	3,724	2,422	1,496
Business Class	2	-	-	2
Cheerleading	45	3,440	2,562	923
Dance	700	983	1,191	492
Drama	59	-	-	59
FCCLA	2,060	115	543	1,632
FBLA	1,511	589	1,148	952
Forensics	172	-	-	172
Future Farmers of America	5,530	26,027	25,576	5,981
FFA Garden	561	115	615	61
NHS	1,984	-	691	1,293
Band	241	226	-	467
Past Class	2,394	286	334	2,346
Student Council	2,989	855	1,670	2,174
Vocal music	2,728	1,381	1,427	2,682
Weightlifting	284	-	-	284
Key Club	504	1,931	1,381	1,054
Coffee Shop	940	-	-	940
Safe Team	-	1,000	976	25
Subtotal High School	<u>27,580</u>	<u>44,776</u>	<u>47,219</u>	<u>25,138</u>
Middle School:				
Student Council	732	1,289	1,134	887
Eighth grade trip	<u>14,027</u>	<u>4,017</u>	<u>9,386</u>	<u>8,658</u>
Subtotal Middle School	<u>14,759</u>	<u>5,306</u>	<u>10,520</u>	<u>9,545</u>
Total Student Organization Funds	42,339	50,082	57,739	34,683
Sales tax	-	2,535	2,514	21
Total Agency Funds	<u>\$ 42,339</u>	<u>\$ 52,617</u>	<u>\$ 60,253</u>	<u>\$ 34,704</u>

Unified School District Number 408
Marion, Kansas

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2021

	<u>Beginning Unencumbered Cash Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
Gate Receipts:						
High School Athletics	\$ 7,844	\$ 62,634	\$ 65,401	\$ 5,077	\$ -	\$ 5,077
Middle School Athletics	<u>1,388</u>	<u>7,257</u>	<u>8,064</u>	<u>581</u>	<u>-</u>	<u>581</u>
Total District Activity Funds	<u>\$ 9,232</u>	<u>\$ 69,891</u>	<u>\$ 73,465</u>	<u>\$ 5,658</u>	<u>\$ -</u>	<u>\$ 5,658</u>