2023

CERTIFICATE

To the Clerk of McPherson County, State of Kansas
We, the undersigned, officers of
City of Galva, Kansas
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2023; and
(3) the Amount(s) of 2022 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2023 Adopted Budget: Budget Authority for Expenditures	2023 Adopted Budget: Amount of 2022 Ad Valorem Tax	2023 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Veh Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	**K.S.A.**				
General	12-101a	6	2,237,389	408,669	50.577
Debt Service	10-113	7			
Special Highway		8	94,836		
Electric		8	660,132		
Water		9	228,924		
Sewer		9	513,168		
Capital Improvement		10	370,278		
Capital Improvement Construction		10			
Non-Budgeted Funds		11			
Totals		xxxxxx	4,104,727	408,669	50.577
Budget Hearing Notice					County Clerk's Use Only
Combined Rate and Budget Hearing Notice		12			8,080,142
RNR Hearing Notice					
Neighborhood Revitalization					Nov 1, 2022 Total Assessed Valuation

Revenue Neutral Rate: 47.983

Assisted by:
D. Scot Loyd, CPA, CGFM, CFE, CGMA
Christina Henson, CPA, CGMA
Address:
Loyd Group, LLC
P.O. Box 7
Galva, KS 67443
Email:
scot@loyd-group.com, chenson@loyd-group.com

Date Attested: 9-12 2022

Hollie D. Melroy
County Clerk

Governing Body

No assurance is provided.

McPHERSON COUNTY COUNTY CLERK KANSAS

(1)

City of Galva, Kansas

2023

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2022	Ad Valorem Levy Tax Year 2021	Allocation for Proposed Year 2023				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	387,523	50,036	1,610	470	832	607
Debt Service						
TOTAL	387,523	50,036	1,610	470	832	607

County Treas Motor Vehicle Estimate 50,036

County Treas Recreational Vehicle Estimate 1,610

County Treas 16/20M Vehicle Estimate 470

County Treas Commercial Vehicle Tax Estimate 832

County Treas Watercraft Tax Estimate 607

Motor Vehicle Factor 0.12912

Recreational Vehicle Factor 0.00415

16/20 Vehicle Factor 0.00121

Commercial Vehicle Factor 0.00215

Watercraft Factor 0.00157

No assurance is provided.

(2)

City of Galva, Kansas

2023

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2022	Ad Valorem Levy Tax Year 2021	Allocation for Proposed Year 2023				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	387,523	50,036	1,610	470	832	607
Debt Service						
TOTAL	387,523	50,036	1,610	470	832	607

County Treas Motor Vehicle Estimate 50,036

County Treas Recreational Vehicle Estimate 1,610

County Treas 16/20M Vehicle Estimate 470

County Treas Commercial Vehicle Tax Estimate 832

County Treas Watercraft Tax Estimate 607

Motor Vehicle Factor 0.12912

Recreational Vehicle Factor 0.00415

16/20 Vehicle Factor 0.00121

Commercial Vehicle Factor 0.00215

Watercraft Factor 0.00157

No assurance is provided.

City of Galva, Kansas 2023

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2021	Current Amount for 2022	Proposed Amount for 2023	Transfers Authorized by Statute
General	Capital Improvement	25,000	50,000	50,000	K.S.A. 12-1, 118
Debt Service	General	27,405	4,952	-	K.S.A. 10-117a
	Totals	52,405	54,952	50,000	
	Adjustments*				
	Adjusted Totals	52,405	54,952	50,000	

*Note: Adjustments are required only if the transfer is being made in 2022 and/or 2023 from a non-budgeted fund.

No assurance is provided.

City of Galva, Kansas

2023

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2022	Date Due		Amount Due 2022		Amount Due 2023	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Series 2020	6/25/2020	6/25/2060	1.88	2,303,000	2,263,825	6/25	6/25	42,447	39,909	41,698	40,658
Total G.O. Bonds					**2,263,825**			**42,447**	**39,909**	**41,698**	**40,658**
Revenue Bonds:											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
Total Other					**0**			**0**	**0**	**0**	**0**
Total Indebtedness					**2,263,825**			**42,447**	**39,909**	**41,698**	**40,658**

No assurance is provided.

City of Galva, Kansas

2023

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2022	Payments Due 2022	Payments Due 2023
Bucket Truck	8/8/2014	60	3.75	93,614	13,291	13,563	0
				Totals	**13,291**	**13,563**	**0**

No assurance is provided.

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

City of Galva, Kansas 2023

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	1,178,867	1,434,656	1,545,365
Receipts:			
Ad Valorem Tax	363,600	387,523	xxxxxxxxxxxxxxxxxxxxx
Delinquent Tax	2,188	200	200
Motor Vehicle Tax	39,851	43,123	50,036
Recreational Vehicle Tax	1,206	1,226	1,610
16/20M Vehicle Tax	434	472	470
Commercial Vehicle Tax	631	660	832
Watercraft Tax	0	571	607
Gross Earning (Intangible) Tax	0	0	0
LAVTR	0	0	0
City and County Revenue Sharing	0	0	0
Donations	1,000	100	100
Local Sales Tax	145,353	135,000	135,000
Franchise Tax	0	9,500	9,500
Building Permits, licenses, dog tags	11,880	2,500	2,500
Sanitation Service	68,430	70,000	70,000
Economic Development	3,486	1,500	1,500
Rents	11,239	9,000	9,000
Transfer from Bond & Interest Fund	27,405	4,952	0
In Lieu of Tax (IRB)			
Interest on Idle Funds	1,290	1,000	1,000
Neighborhood Revitalization Rebate			0
Miscellaneous	13,334	1,000	1,000
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**691,327**	**668,327**	**283,355**
Resources Available:	**1,870,194**	**2,102,983**	**1,828,720**
Expenditures:			
General Administrative	294,462	329,000	329,000
Police	69,258	92,200	82,000
Street	28,600	60,000	60,000
Parks & Recreation	11,677	24,918	24,918
Governing Body	6,321	1,500	1,500
Municpal Court	220		
Transfer to Capital Improvement Fund	25,000	50,000	50,000
Cash Forward (2023 column)			1,689,971
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**435,538**	**557,618**	**2,237,389**
Unencumbered Cash Balance Dec 31	1,434,656	1,545,365	xxxxxxxxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amount:	1,631,854	1,951,147	2,237,389
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	2,237,389
		Tax Required	408,669
	Delinquent Comp Rate:	0.0%	0
		Amount of 2022 Ad Valorem Tax	**408,669**

No assurance is provided.

City of Galva, Kansas 2023

OPTIONAL DETAIL PAGE FOR ANY FUND

Adopted Budget Fund - Detail Expend	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Expenditures:			
General Administrative			
Personal Services	103,049	110,000	110,000
Contractual	135,787	175,000	175,000
Commodities	24,959	38,000	38,000
Capital Outlay	30,616	1,000	1,000
Economic Development	0	5,000	5,000
Refunds	51	0	0
Total	**294,462**	**329,000**	**329,000**
Police			
Personal Services	65,143	69,000	69,000
Contractual	1,695	3,200	5,000
Commodities	2,420	5,000	5,000
Police Car	0	15,000	3,000
Total	**69,258**	**92,200**	**82,000**
Street			
Capital Outlay	28,600	60,000	60,000
Total	**28,600**	**60,000**	**60,000**
Parks & Recreation			
Personal Services	8,612	12,918	12,918
Contractual	173	1,000	1,000
Commodities	892	5,000	5,000
Capital Outlay	0	500	500
Appropriation	0	500	500
Vehicles	2,000	5,000	5,000
Total	**11,677**	**24,918**	**24,918**
Governing Body			
Contractual Services	5,957	500	500
Commodities	364	1,000	1,000
Total	**6,321**	**1,500**	**1,500**
Municpal Court			
Contractual services	220	0	0
Total	**220**	**0**	**0**
Total	**0**	**0**	**0**
Total	**0**	**0**	**0**
Page Total	**410,538**	**507,618**	**497,418**

City of Galva, Kansas 2023

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Debt Service**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	79,834	4,952	0
Receipts:			
Ad Valorem Tax	0	0	xxxxxxxxxxxxxxxxx
Delinquent Tax	124	0	0
Motor Vehicle Tax	9,082	0	
Recreational Vehicle Tax	275	0	
16/20M Vehicle Tax	99	0	
Commercial Vehicle Tax	144	0	
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	9,724	0	0
Resources Available:	89,558	4,952	0
Expenditures:			
Principal - Series 2011	55,000	0	0
Interest - Series 2011	2,201	0	0
Transfer to General Fund	27,405	4,952	0
Cash Basis Reserve (2023 column)			
Miscellaneous			
Does miscellanous exceed 10% of Total Exp			
Total Expenditures	84,606	4,952	0
Unencumbered Cash Balance Dec 31	4,952	0	xxxxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amount:	88,013	602	0
		Non-Appropriated Balance	
See Tab C		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	0.0%	0
		Amount of 2022 Ad Valorem Tax	0

Adopted Budget 0	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	0.0%	0
		Amount of 2022 Ad Valorem Tax	0

No assurance is provided.

City of Galva, Kansas 2023

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	88,911	106,577	70,476
Receipts:			
State of Kansas Gas Tax	25,581	23,990	24,360
County Transfers Gas	0	0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**25,581**	**23,990**	**24,360**
Resources Available:	**114,492**	**130,567**	**94,836**
Expenditures:			
Commodities	7,915	4,000	4,000
Capital Outlay	0	56,091	56,091
Cash Forward (2023 column)			34,745
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**7,915**	**60,091**	**94,836**
Unencumbered Cash Balance Dec 31	106,577	70,476	0
2021/2022/2023 Budget Authority Amount:	104,686	125,091	94,836

Adopted Budget **Electric**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	327,298	284,795	155,932
Receipts:			
Electricity Charges	529,968	500,000	500,000
Penalties	3,040	1,500	1,500
Installation Charges	38,963	2,500	2,500
Reimbursements	0	200	200
Other Utility Service	240	0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	**572,211**	**504,200**	**504,200**
Resources Available:	**899,509**	**788,995**	**660,132**
Expenditures:			
Personal Services	146,107	150,000	155,000
Contractual Services	446,026	440,000	445,000
Commodities	9,018	18,000	20,000
Capital Outlay	0	10,000	10,000
Bucket Truck Lease Purchase	13,563	13,563	0
Vehicle	0	1,500	1,500
Cash Forward (2023 column)			28,632
Miscellaneous			
Does miscellaneous exceed 10% of Total Exper			
Total Expenditures	**614,714**	**633,063**	**660,132**
Unencumbered Cash Balance Dec 31	284,795	155,932	0
2021/2022/2023 Budget Authority Amount:	746,971	739,136	660,132

No assurance is provided.

City of Galva, Kansas 2023

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Water**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	219,489	247,424	141,424
Receipts:			
Water Charges	105,490	85,000	85,000
Installation Charges	2,913	2,000	2,000
Interest on Idle Funds			
Miscellaneous	0	500	500
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**108,403**	**87,500**	**87,500**
Resources Available:	**327,892**	**334,924**	**228,924**
Expenditures:			
Personal Services	13,067	22,000	22,000
Contractual Services	30,680	20,000	20,000
Commodities	23,500	32,000	32,000
Capital Outlay	13,221	68,000	70,000
Waterwell	0	50,000	50,000
Vehicle	0	1,500	1,500
Cash Forward (2023 column)			33,424
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**80,468**	**193,500**	**228,924**
Unencumbered Cash Balance Dec 31	247,424	141,424	0
2021/2022/2023 Budget Authority Amount:	278,172	302,489	228,924

Adopted Budget **Sewer**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	431,113	469,024	372,168
Receipts:			
Sewer Charges	145,064	140,000	140,000
Sewer Tap	575	1,000	1,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**145,639**	**141,000**	**141,000**
Resources Available:	**576,752**	**610,024**	**513,168**
Expenditures:			
Personal Services	11,220	22,000	25,000
Contractual Services	9,990	20,000	20,000
Commodities	2,162	32,000	32,000
Capital Outlay	2,000	68,000	40,000
Principal - Series 2020	39,175	39,909	40,658
Interest - Series 2020	43,181	42,447	41,698
System Improvements	0	12,000	14,500
Vehicle	0	1,500	1,500
Cash Forward (2023 column)			297,812
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**107,728**	**237,856**	**513,168**
Unencumbered Cash Balance Dec 31	469,024	372,168	0
2021/2022/2023 Budget Authority Amount:	548,768	544,757	513,168

No assurance is provided.

City of Galva, Kansas 2023

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Capital Improvement**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	245,278	270,278	320,278
Receipts:			
Transfer From General Fund	25,000	50,000	50,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Re			
Total Receipts	**25,000**	**50,000**	**50,000**
Resources Available:	**270,278**	**320,278**	**370,278**
Expenditures:			
Waterwell	0	0	350,000
Cash Forward (2023 column)			20,278
Miscellaneous			
Does miscellaneous exceed 10% of Total Ex			
Total Expenditures	**0**	**0**	**370,278**
Unencumbered Cash Balance Dec 31	270,278	320,278	0
2021/2022/2023 Budget Authority Amount:	345,278	345,278	370,278

Adopted Budget **Capital Improvement Construction**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	56,897	44,642	0
Receipts:			
Debt proceeds-GO Bond	0	0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Re			
Total Receipts	**0**	**0**	**0**
Resources Available:	**56,897**	**44,642**	**0**
Expenditures:			
Sewer plant project	12,255	0	0
Debt service fees	0	44,642	0
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Ex			
Total Expenditures	**12,255**	**44,642**	**0**
Unencumbered Cash Balance Dec 31	44,642	0	0
2021/2022/2023 Budget Authority Amount:	138,560	56,897	0

No assurance is provided.

City of Galva, Kansas

NON-BUDGETED FUNDS

(Only the actual budget year for 2021 is reported)

2023

Non-Budgeted Funds

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
ARPA Fund			**0**		**0**		**0**		**0**	
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	0	Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1		0
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Grants	66,843									
Total Receipts	66,843	Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0	66,843
Resources Available:	66,843	Resources Available:	0	Resources Available:	0	Resources Available:	0	Resources Available:	0	66,843
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
None	0									
Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	0
Cash Balance Dec 31	66,843	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	66,843 **
										66,843 **

** Note: These two block figures should agree.

No assurance is provided.

State of Kansas
City

2023

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Galva, Kansas
will meet on September 7, 2022 at 7pm at Community Room, Galva, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate.
Detailed budget information is available at City Hall, Galva, KS and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of Current Year Estimate for 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget for 2023		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	435,538	50.624	557,618	50.600	2,237,389	408,669	50.600
Debt Service	84,606		4,952				
Special Highway	7,915		60,091		94,836		
Electric	614,714		633,063		660,132		
Water	80,468		193,500		228,924		
Sewer	107,728		237,856		513,168		
Capital Improvement					370,278		
Capital Improvement Construc	12,255		44,642				
Non-Budgeted Funds							
Totals	1,343,224	50.624	1,731,722	50.600	4,104,727	408,669	50.600
						*Revenue Neutral Rate***	*47.983*
Less: Transfers	52,405		54,952		50,000		
Net Expenditure	1,290,819		1,676,770		4,054,727		
Total Tax Levied	369,457		387,523		xxxxxxxxxxxxxxxxx		
Assessed Valuation	7,298,191		7,658,686		8,076,440		

Outstanding Indebtedness, January 1,	2020	2021	2022
G.O. Bonds	2,413,000	2,358,000	2,263,825
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	38,426	26,094	13,291
Total	2,451,426	2,384,094	2,277,116

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Lori Tector
City Official Title: City Clerk

No assurance is provided.

Resolution No. 103

A RESOLUTION OF THE CITY OF GALVA, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Galva was calculated as 47.983 mills by the McPherson County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Galva will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on September 7, 2022 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Galva, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF GALVA:

The City of Galva shall levy a property tax rate exceeding the Revenue Neutral Rate of 47.983 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 7th day of September 2022 and **SIGNED** by the Mayor.

Myrna Wallace

Mayor

Attested:

Lori Secton

City Clerk

CITY OF GALVA INCORPORATED 1887 KANSAS

Roll Call Vote

Municipality City of Galva
Hearing to Exceed Revenue Neutral Rate
September 7, 2022
Resolution No. 103

Governing Body Member:	Yes	No	Absent
Justin Reynolds	X		
David Andes	X		
George Andreas	X		
Scott Unruh	X		
Sandy Blair	X		
Total	5		

Verdict: Passed

Attested: Tami J. Sexton

Published in McPherson Sentinel, Aug 7, 2022

State of Kansas
City

2023

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

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City of Galva, Kansas
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BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of Current Year Estimate for 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget for 2023		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	435,538	50.624	557,618	50.600	2,237,389	408,669	50.600
Debt Service	84,606		4,952				
Special Highway	7,915		60,091		94,836		
Electric	614,714		633,063		660,132		
Water	80,468		193,500		228,924		
Sewer	107,728		237,856		513,168		
Capital Improvement					370,278		
Capital Improvement Constru	12,255		44,642				
Non-Budgeted Funds							
Totals	1,343,224	50.624	1,731,722	50.600	4,104,727	408,669	50.600
						*Revenue Neutral Rate***	*47.983*
Less: Transfers	52,405		54,952		50,000		
Net Expenditure	1,290,819		1,676,770		4,054,727		
Total Tax Levied	369,457		387,523		xxxxxxxxxxxxxxxxx		
Assessed Valuation	7,298,191		7,658,686		8,076,440		

Outstanding Indebtedness, January 1,	2020	2021	2022
G.O. Bonds	2,313,000	2,359,000	2,263,825
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	38,426	26,094	13,291
Total	2,451,426	2,384,094	2,277,116

*Tax rates are expressed in mills
** *Revenue Neutral Rate as defined by KSA 79-2988*

Lori Tector
City Official Title: City Clerk

No assurance is provided. Page No. 12

350090

MCPHERSON SENTINEL

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STATE OF KANSAS
SS.
COUNTY OF MCPHERSON

I, Dawn Schnepf, as publisher/agent of

MCPHERSON SENTINEL

of McPherson County, State of Kansas, state that this newspaper is a qualified newspaper, published and of general circulation in said county, was published in regular edition of said paper, and that the notice of which the annexed is a copy was published on the following date(s):.

08/07/2022

Dan R. Schnepf
Agent Signature

Subscribed and sworn to before me this

11th day of August, A.D. 2022.

Notary Public

Advertising Fee: $109.14

WENDY CHROBAK
Notary Public, State of Kansas
My Appointment Expires
8-22-2024

SUMMARY OF SIGNIFICANT ASSUMPTIONS

Note A: NATURE OF THE PROJECTION

This financial projection presents, to the best of Management's knowledge and belief, the City's results of operations and significant changes in financial position for the projection period if the hypothetical assumptions occur. Accordingly, the projection reflects management's judgment as of July 7, 2022, the date of this projection, of the expected conditions if the hypothetical assumptions occur. The presentation is designed to provide information for management and the County Clerk of the county that the City's resides in, to calculate the tax levy needed to support the City's operations and should not be considered to be a presentation of expected future results. Accordingly, this projection may not be useful for other purposes. Furthermore, even if the hypothetical assumptions occur, there will usually be differences between the projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. The assumptions disclosed herein are those that management believes are significant to the projection.

Note B: SUMMARY OF SIGNIFICANT ASSUMPTIONS

1. Receipts and expenditures are received and spent as predicted (hypothetical).
2. Estimates of various taxes to be received as shown on pages 2 and 3, are accurate.
3. The receipts, expenditures, and unencumbered cash balances compared to the historical data remains consistent between years under the projection, as shown on the various individual fund presentation pages.
4. There will not be any catastrophic events or circumstances beyond the City's control that would effect the above assumptions. The City has to the best of their ability, evaluated the future estimated effects of COVID-19 on the City's receipts and expenditures.