CITY OF LA CYGNE, KANSAS

Regulatory Basis Financial Statements and
Independent Auditors' Report with
Regulatory-Required Supplemental Information
For the Year Ended December 31, 2021

CITY OF LA CYGNE, KANSAS
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Diehl
Banwart
Bolton
Certified Public Accountants PA

INDEPENDENT AUDITORS' REPORT

To the Mayor and the City Council
City of La Cygne, Kansas

Adverse and Unmodified Opinions
We have audited the accompanying Summary Statement of Receipts, Expenditures, and Unencumbered Cash, Regulatory Basis, of the City of La Cygne, Kansas as of and for the year ended December 31, 2021 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2021 or changes in financial positions and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of La Cygne as of December 31, 2021 and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of La Cygne, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of La Cygne on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Management's Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. This includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement
Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted

Auditor's Responsibilities for the Audit of the Financial Statement
in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the Summary Statement of Receipts, Expenditures, and Unencumbered Cash Balance, Regulatory Basis (basic financial statement) as a whole. The Summary of Expenditures – Actual and Budget, Regulatory Basis and individual fund Schedules of Receipts and Expenditures – Actual and Budget, Regulatory Basis (Schedules 1 and 2 as listed in the table of contents) are presented for analysis and although it is not a required part of the basic financial statement, the information is required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Prior Year Comparative Numbers
The 2020 actual column presented in the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances and the individual fund schedules of regulatory basis receipts and expenditures – actual and budget (the financial statement and Schedule 2 as listed in the table of contents), are also presented for comparative analysis and was not a required part of the 2020 financial statement upon which we rendered an unqualified opinion dated April 30, 2021. The 2020 financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link http://admin.ks.gov/offices/chief-financial-officer/municipal-services. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the 2020 comparative information is fairly stated in all material respects in relation to the 2020 basic financial statement as a whole, on the basis of accounting described in Note 1.

Diehl, Banwart, Bolton, CPAs, PA

DIEHL, BANWART, BOLTON, CPAs PA
April 6, 2022
Fort Scott, Kansas

CITY OF LA CYGNE, KANSAS

Summary Statement of Receipts, Expenditures, and Unencumbered Cash, Regulatory Basis

For the Year Ended December 31, 2021

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Plus Encumbrances and Accounts Payable	Cash Balance December 31, 2021
General Fund	$ 656,641.44	$ 1,023,130.58	$ 1,331,374.88	$ 348,397.14	$ 12,633.96	$ 361,031.10
Special Purpose Funds						
Special Highway	613,428.69	156,851.17	44,714.62	725,565.24	-	725,565.24
Special Park and Pool	66,391.22	78,386.25	79,721.63	65,055.84	704.30	65,760.14
Special Park and Recreation	38,154.93	2,803.20	1,824.04	39,134.09	18.14	39,152.23
Oak Lawn Cemetery	12,655.76	17,873.00	16,659.39	13,869.37	-	13,869.37
Special Pool Reserve	-	-	-	-	-	-
Equipment Reserve	488,949.45	40,000.00	31,904.72	497,044.73	-	497,044.73
Capital Improvement	583,591.12	203,700.00	-	787,291.12	-	787,291.12
Park and Pool Sales Tax	509,650.84	218,871.81	103,068.50	625,454.15	-	625,454.15
Capital Project Funds						
Grants	(5,142.58)	94,249.25	9,679.82	79,426.85	-	79,426.85
Sewer Project	306,651.20	-	301,082.30	5,568.90	10,416.00	15,984.90
Water Project	-	-	12,785.00	(12,785.00)	12,785.00	-
Bond and Interest Fund						
General Bond and Interest	20,661.64	38,626.70	38,565.00	20,723.34	-	20,723.34
BUSINESS TYPE FUNDS						
Gas Utility	1,674,149.73	668,941.14	1,043,313.53	1,299,777.34	79,869.56	1,379,646.90
Water Utility	862,615.90	468,025.58	627,646.18	702,995.30	36,545.52	739,540.82
Sewer Utility	270,798.70	264,232.23	178,244.06	356,786.87	716.27	357,503.14
Solid Waste Utility	11,242.53	29,972.71	27,964.97	13,250.27	2,428.66	15,678.93
FIDUCIARY TYPE FUNDS						
Trust Funds						
Pollman Cemetery	60,989.83	1,600.53	498.02	62,092.34	-	62,092.34
Energy Assistance	-	32,637.41	32,637.41	-	37,751.38	37,751.38
Insurance Proceeds Trust	-	6,966.75	-	6,966.75	-	6,966.75
Total Reporting Entity	$ 6,171,430.40	$ 3,346,868.31	$ 3,881,684.07	$ 5,636,614.64	$ 193,868.79	$ 5,830,483.43

The notes to the financial statement are an integral part of this statement.

CITY OF LA CYGNE, KANSAS
Summary Statement of Receipts, Expenditures, and Unencumbered Cash, Regulatory Basis
For the Year Ended December 31, 2021

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Plus Encumbrances and Accounts Payable	Cash Balance December 31, 2021
Total Reporting Entity	$ 6,171,430.40	$ 3,346,868.31	$ 3,881,684.07	$ 5,636,614.64	$ 193,868.79	$ 5,830,483.43

Composition of Cash	
General Checking and Savings Accounts	$ 4,867,844.16
Certificates of Deposit	904,598.54
Petty Cash	125.00
U.S. Government Treasury Bond	55,915.73
U.S. Government Series HH Bonds	2,000.00
Total Reporting Entity	$ 5,830,483.43

The notes to the financial statement are an integral part of this statement.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of La Cygne, Kansas, have been prepared in accordance with the State of Kansas regulatory basis of accounting for Kansas Municipalities, and is designed to show compliance with the cash basis and budget laws of the State of Kansas. The Kansas Municipal Audit and Accounting Guide (KMAAG), as approved by the director of the Kansas Division of Accounts and Reports, establishes the guidelines for the regulatory basis of accounting in the state of Kansas.

Reporting Entity
The City of La Cygne, Kansas is a municipal corporation governed by an elected five member City Council. This financial statement represents the City of La Cygne, Kansas, (the primary government) and its related entity. Related municipal entities may be included in the City's reporting entity because of the significance of their operational or financial relationships with the City.

The following is a brief review of potential component units:

> The La Cygne Housing Authority operates the City's housing projects. The Housing Authority can sue and be sued, and can buy, sell or lease real property. The City must approve Bond ordinances. The Housing Authority's financial statements should be included with the City's financial statements. However, the statements are omitted in an apparent departure from generally accepted accounting principles.

There are no other related entities related to the City which should be accounted for in the City's financial statements.

The City has elected to exclude the related entity from the basic financial statement.

Basis of Presentation - Fund Accounting
A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restriction, or limitations.

The following types of funds comprise the financial activities of the city:

> General Fund - the chief operating fund used to account for all resources except those required to be accounted for in another fund.
>
> Special Purposes Funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Basis of Presentation - Fund Accounting (Continued)

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund - used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Funds - funds financed in whole or part by fees charged to users of the goods or services (i.e. enterprise and internal service funds, etc.).

Trust Funds - funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Regulatory Basis of Accounting and Departures from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

As discussed previously, related municipal entities are not included in this financial statement.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Budgetary Information

Kansas Statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Budgetary Information (Continued)

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing this year for the 2022 budget.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The Park and Pool, Water Utility, Gas Utility, Sewer Utility, and Solid Waste Utility budgets were amended this year as shown in Note 11.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, fiduciary funds, reserve accounts established by bond ordinances, and the following special revenue funds:

- Capital Improvement Fund (K.S.A. 12-1,118)
- Equipment Reserve Fund (K.S.A. 12-1,117)
- Special Pool Project Fund (K.S.A. 12-1,118)

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Deposits and Investments

Cash includes amounts in demand and time deposit checking accounts. The Statutes of the State of Kansas allow Kansas municipalities to invest in savings accounts, certificates of deposit and United States Treasury Obligations. As of and during the year ended December 31, 2021, the City's funds were invested in an interest-bearing money market checking account, certificates of deposit, and U.S. Treasury bills or HH bonds, which are acceptable investments in accordance with Kansas statutes.

Compensated Absences

Full-time employees earn and accumulate vacation leave from 10 to 21 days a year after one to eight years of employment. Vacation is not earned for partial years worked. Vacation leave may accumulate from 18 to 30 days based on the number of years of employment with the City.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Compensated Absences (Continued)

Full-time employees earn and accumulate sick leave after six months of employment at the rate of one day per month worked. Sick leave may be accumulated up to 180 days. Accumulated sick leave is lost upon termination of employment with the City.

The City records a liability for compensated absences which meet the following criteria:

1. The City's obligation relating to employees' rights to receive compensation for future absences is attributable to employees' services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and is material.

In accordance with the above criteria, the City has not accrued a liability for vacation pay which has been earned but not taken by City employees.

Pension Plan

Substantially all full-time City employees are members of the State of Kansas Public Employees Retirement System, which is a multi-employer statewide pension plan. The City's policy is to fund all pension costs accrued. Such costs to be funded are actuarially determined annually by the State.

Termination and Post Employment Benefits

No termination benefits are provided to City employees when employment with the City ends except for the accrued compensated absences as discussed in Note 1.

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. At December 31, such taxes are a lien on the property.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes

This financial statement and the regulatory-required supplementary information is designed to show compliance with the cash basis and budget laws of Kansas. The apparent cash basis violations in the Grants and Water Project Funds were not violations due to grant money receivable at year end. The City was in apparent compliance with these laws.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the Government is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Government has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the Government's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The Government has no investment policy that would further limit its investment choices, but has limited the investments to time deposits at the local bank.

Concentration of credit risk. State statutes place no limit on the amount the Government may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the Government's deposits may not be returned to it. State statutes require the Government's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City does not have any "peak periods" designated.

At December 31, 2021 the City's carrying amount of deposits was $5,772,442.70 and the bank balance was $5,833,874.30. The bank balance was primarily held by one bank resulting in a concentration of credit risk. Of the bank balance, $500,000.00 was covered by federal depository insurance, $5,333,874.30 was collateralized with securities totaling $5,624,050.60 held by the pledging financial institutions' agents in the City's name.

The City's investments consist of U.S. Treasury HH bonds recorded at cost of $2,000 and a U.S. Treasury Bond with a cost of $55,915.73, scheduled to mature in 2031. Market value is approximately the same as cost for the investments. The HH bonds are in the City's name and held in the City's safe deposit box at a local bank. The Treasury Bond is held by an agent in the City's safekeeping account.

4. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publically available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1.0% contribution rate for Death and Disability Program) and the statutory contribution rate was 8.87% for the year ended December 31, 2021. Contributions to the pension plan from the City were $36,890.67 for the year ended December 31, 2021.

Net Pension Liability

At December 31, 2021, the City's proportionate share of the collective net pension liability reported by KPERS was $260,875. The total net pension liability as of June 30, 2021 was $7,799,450,285. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and nonemployer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

5. CUSTOMER DEPOSITS

Water and Gas customers are required to make cash deposits to the City when starting new water service. The deposits are refunded to the customers when service is terminated. At December 31, the City has $62,145.91 of customer deposits, of which $31,919.60 is included with Water Utility Fund cash and $30,226.31 is included in Gas Utility Fund cash in these financial statements.

6. MAJOR CUSTOMERS AND SUPPLIERS

During 2021, the City purchased, from one vendor, gas totaling $627,837.66 for resale to City customers of the Gas Utility Fund.

7. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees health and life; and natural disasters. The City manages these risks of loss through various insurance policies.

8. INTERFUND TRANSFERS

Operating transfers during the year and the related statutory authority were as follows:

From	To	Statutory Authority	Amount
General	Equipment Reserve	12-1, 117	$ 40,000.00
General	Capital Improvement	12-1, 118	203,700.00
General	Special Highway	12-1, 119	120,000.00

9. CONTINGENCIES

Grants are subject to additional audits by regulatory agents, the purpose of which is to ensure compliance with the specific conditions of the grants. Any liability for reimbursement which may arise as a result of the audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material and would not be payable by the City.

The City has signed contracts with two rural water districts (RWD's) to sell water to the districts at wholesale for resale to the patrons of the districts through the year May 2029. Starting in July 2007, the districts started to purchase water from another supplier and no longer buy significant amounts from the City. A mediated agreement was approved which requires the RWD's to make annual payments to assist the City in meeting the debt service requirements of the 2002 Water System Bonds discussed in Note 13. In 2021, these payments totaled $38,562.50.

10. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

Sewer Project	
Project Authorization	
USDA RD Loan	$ 6,261,000.00
Total Authorization	$ 6,261,000.00
Project Expenses – Actual	
Capital Outlays	$ 454,431.00

11. BUDGET AMENDMENTS

The following funds were amended this year:

Special Park and Pool Fund	2021 Original	2021 Amended
Receipts		
Intergovernmental	$ 55,000.00	$ 55,000.00
Use of Money and Property	85.00	85.00
Other	21,200.00	21,200.00
Total Receipts	76,285.00	76,285.00
Unencumbered Cash, Beginning of year	33,079.00	66,391.00
Total Resources	$ 109,364.00	$ 142,676.00
Expenditures		
Cultural and Recreation - Park	$ 22,390.00	$ 49,000.00
Cultural and Recreation - Pool	47,450.00	56,595.00
	$ 69,840.00	$ 105,595.00

Gas Utility Fund	2021 Original	2021 Amended
Receipts		
Operating Income	$ 615,500.00	$ 615,500.00
Interest	3,200.00	3,200.00
Other	36,300.00	36,300.00
Total Receipts	655,000.00	655,000.00
Unencumbered Cash, Beginning of year	1,297,595.00	1,674,150.00
Total Resources	$ 1,952,595.00	$ 2,329,150.00
Expenditures		
Acquisition and Disposition	$ 660,000.00	$ 866,000.00
Nonoperating Expenses	38,900.00	60,000.00
Capital Outlays	290,000.00	175,000.00
Deb Service on Bonds	100,463.00	100,463.00
	$ 1,089,363.00	$ 1,201,463.00

11. **BUDGET AMENDMENTS** (Continued)

Water Utility Fund	2021 Original	2021 Amended
Receipts		
Operating Income	$ 415,450.00	$ 415,450.00
Interest	2,500.00	2,500.00
Other	15,000.00	15,000.00
Total Receipts	432,950.00	432,950.00
Unencumbered Cash, Beginning of year	702,960.00	862,616.00
Total Resources	$ 1,135,910.00	$ 1,295,566.00
Expenditures		
Water Production	$ 203,000.00	$ 170,000.00
Water Distribution	126,250.00	117,750.00
Nonoperating Expenses	17,100.00	22,000.00
Debt Service	122,517.00	122,517.00
Capital Outlays	190,000.00	565,000.00
	$ 658,867.00	$ 997,267.00

Sewer Utility Fund	2021 Original	2021 Amended
Receipts		
Operating Income	$ 159,750.00	$ 159,750.00
Other	275.00	275.00
Total Receipts	160,025.00	160,025.00
Unencumbered Cash, Beginning of year	211,007.00	211,007.00
Total Resources	$ 371,032.00	$ 371,032.00
Expenditures		
Water Production	$ 129,000.00	$ 232,500.00
Water Distribution	38,526.00	38,526.00
	$ 167,526.00	$ 271,026.00

Solid Waste Utility Fund	2021 Original	2021 Amended
Receipts		
Operating Income	$ 32,500.00	$ 33,000.00
Other	268.00	-
Total Receipts	32,768.00	33,000.00
Unencumbered Cash, Beginning of year	7,042.00	7,042.00
Total Resources	$ 39,810.00	$ 40,042.00
Expenditures		
Collection and Disposal	$ 30,000.00	$ 33,000.00
	$ 30,000.00	$ 33,000.00

12. SUBSEQUENT EVENTS

Management has evaluated events and transactions occurring subsequent to December 31, 2021 through April 6, 2022, the date the financial statements were available to be issued. During this period, there were no subsequent events requiring recognition in the financial statements or disclosure in the notes to the financial statements.

13. LONG-TERM DEBT OBLIGATIONS

Details about the City's long-term obligations, changes in long term debt, and current maturities for the next five years and thereafter are recorded on the following two pages:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balances Beginning of Year	Additions/ New Debt	Reductions/ Principal Paid	Balances End of Year	Interest Paid
General Obligation Bonds									
Water System Series 2002	3.85% to 5%	8/30/2002	$500,000	10/1/2022	$ 75,000.00	$ -	$ 35,000.00	$ 40,000.00	$ 3,562.50
Gas Refunding 2015	.25% to 2%	2/19/2015	825,000	10/1/2023	285,000.00	-	95,000.00	190,000.00	5,462.50
Water Series A, 2015	2.75%	8/4/2015	347,000	8/4/2055	321,279.03	-	5,576.26	315,702.77	8,835.17
Water Series B, 2015	2.75%	8/4/2015	2,603,000	8/4/2055	2,410,055.71	-	41,830.00	2,368,225.71	66,276.53
Total General Obligation Bonds					3,091,334.74	-	177,406.26	2,913,928.48	84,136.70
Temporary Notes									
General Obligation 2020	1.74%	12/30/2020	460,000	12/1/2022	460,000.00	-	-	460,000.00	-
Total Loan Agreements					460,000.00	-	-	460,000.00	-
Revenue Bonds									
Pool Revenue Series 2009	2% to 5%	11/1/2009	1,620,000	11/1/2034	-	-	-	-	-
Pool Revenue Series 2009	2% to 5%	11/1/2009	1,620,000	11/1/2034	1,125,000.00	-	60,000.00	1,065,000.00	30,175.00
Total Temporary Notes					1,125,000.00	-	60,000.00	1,065,000.00	30,175.00
Loan Agreements									
Kansas Water Pollution Control Revolving Loan									
Wastewater Treatment	3.58%	2/22/2000	463,898	3/1/2021	37,516.02	-	37,516.02	-	1,010.18
Total Loan Agreements					37,516.02	-	37,516.02	-	1,010.18
Total Long Term Debt					$4,713,850.76	$ -	$ 274,922.28	$4,438,928.48	$115,321.88

PRINCIPAL	2022	2023	2024	2025	2026	2027 2031	2032 2036	2037 2041	2042 2046	2047 2051	2052 2056	Totals
General Obligation Bonds												
Water System Series 2002	$ 40,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 40,000
Gas Refunding 2015	95,000	95,000	-	-	-	-	-	-	-	-	-	190,000
Water Series A, 2015	5,730	5,887	6,049	6,215	6,386	34,665	39,701	45,468	52,073	59,638	53,891	315,703
Water Series B, 2015	42,980	44,162	45,377	46,625	47,907	260,035	297,811	341,075	390,625	447,372	404,257	2,368,226
Total General Obligation Bond	183,710	145,049	51,426	52,840	54,293	294,700	337,512	386,543	442,698	507,010	458,147	2,913,928
Temporary Notes												
General Obligation 2020	460,000	-	-	-	-	-	-	-	-	-	-	460,000
Total Loan Agreements	460,000	-	-	-	-	-	-	-	-	-	-	460,000
Revenue Bonds												
Pool Revenue Series 2009	65,000	70,000	70,000	75,000	70,000	395,000	320,000	-	-	-	-	1,065,000
Total Revenue Bonds	65,000	70,000	70,000	75,000	70,000	395,000	320,000	-	-	-	-	1,065,000
Loan Agreements												
Kansas Water Pollution Control Revolving Loan	-	-	-	-	-	-	-	-	-	-	-	-
Total Loan Agreements	-	-	-	-	-	-	-	-	-	-	-	-
Capital Leases												
1998 Pumper Truck	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Leases	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL	$ 708,710	$ 215,049	$ 121,426	$ 127,840	$ 124,293	$ 689,700	$ 657,512	$ 386,543	$ 442,698	$ 507,010	$ 458,147	$ 4,438,928
INTEREST												
General Obligation Bonds												
Water System Series 2002	$ 1,900	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,900
Gas Refunding 2015	3,800	1,900	-	-	-	-	-	-	-	-	-	5,700
Water Series A, 2015	8,682	8,524	8,362	8,196	-	37,392	32,357	26,589	19,984	12,419	3,755	166,261
Water Series B, 2015	65,126	63,944	62,730	61,482	60,200	280,497	242,721	199,457	149,908	13,713	28,170	1,227,949
Total General Obligation Bond	79,508	74,369	71,092	69,678	60,200	317,890	275,078	226,046	169,892	26,132	31,925	1,401,810
Revenue Bonds												
Pool Revenue Series 2009	28,375	26,425	24,325	22,225	19,975	64,063	17,500	-	-	-	-	202,888
Total Revenue Bonds	28,375	26,425	24,325	22,225	19,975	64,063	17,500	-	-	-	-	202,888
Loan Agreements												
Kansas Water Pollution Control Revolving Loan	-	-	-	-	-	-	-	-	-	-	-	-
Total Loan Agreements	-	-	-	-	-	-	-	-	-	-	-	-
Capital Leases												
1998 Pumper Truck	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Leases	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL INTEREST	$ 107,883	$ 100,794	$ 95,417	$ 91,903	$ 80,175	$ 381,952	$ 292,578	$ 226,046	$ 169,892	$ 26,132	$ 31,925	$ 1,604,697

CITY OF LA CYGNE, KANSAS

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

For the Year Ended December 31, 2021

Schedule 1

CITY OF LA CYGNE, KANSAS

Summary of Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2021

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Charged to Current Year Budget	Variance - Over (Under)
GOVERNMENTAL TYPE FUNDS					
General Fund	$ 1,549,446.00	$ -	$ 1,549,446.00	$ 1,331,374.88	$ (218,071.12)
Special Revenue Funds					
Special Highway	141,000.00	-	141,000.00	44,714.62	(96,285.38)
Special Park and Pool	105,595.00	-	105,595.00	79,721.63	(25,873.37)
Special Park and Recreation	30,850.00	-	30,850.00	1,824.04	(29,025.96)
Oak Lawn Cemetery	23,875.00	-	23,875.00	16,659.39	(7,215.61)
Park and Pool Sales Tax	165,175.00	-	165,175.00	103,068.50	(62,106.50)
Debt Service Fund					
General Bond and Interest	38,663.00	-	38,663.00	38,565.00	(98.00)
PROPRIETARY TYPE FUNDS					
Enterprise Funds					
Gas Utility	1,201,463.00	-	1,201,463.00	1,043,313.53	(158,149.47)
Water Utility	997,267.00	-	997,267.00	627,646.18	(369,620.82)
Sewer Utility	271,026.00	-	271,026.00	178,244.06	(92,781.94)
Solid Waste Utility	33,000.00	-	33,000.00	27,964.97	(5,035.03)
FIDUCIARY TYPE FUNDS					
Trust Funds					
Pollman Cemetery	700.00	-	700.00	498.02	(201.98)
	$ 4,558,060.00				

CITY OF LA CYGNE, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Taxes				
Ad Valorem property tax	$ 475,569.85	$ 492,446.14	$ 494,142.00	$ (1,695.86)
Delinquent tax	49,438.64	23,714.02	-	23,714.02
Motor vehicle tax	56,608.99	60,800.14	53,433.00	7,367.14
Franchise taxes	25,746.55	28,582.05	30,000.00	(1,417.95)
Sales tax	225,623.47	215,131.12	200,000.00	15,131.12
Local alcohol tax	1,068.81	2,370.01	2,522.00	(151.99)
Intergovernmental				
Compactor appropriation	3,900.00	3,900.00	3,900.00	-
Grants	3,500.00	-	-	-
Linn County Grant	-	66,691.00	65,100.00	1,591.00
Fines, Forfeitures and Penalties	30,341.72	18,821.66	27,550.00	(8,728.34)
Licenses and Permits				
Dog licenses	1,458.50	1,260.00	1,900.00	(640.00)
Other	3,434.28	3,817.00	2,500.00	1,317.00
Use of Money and Property				
Interest	2,919.34	1,894.66	3,000.00	(1,105.34)
Other				
Community building	590.00	605.00	1,500.00	(895.00)
Swanfest receipts	-	-	250.00	(250.00)
Miscellaneous	46,575.95	103,097.78	7,500.00	95,597.78
Total Receipts	926,776.10	1,023,130.58	$ 893,297.00	$ 129,833.58

CITY OF LA CYGNE, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Expenditures				
General				
Personal services	$ 47,403.39	$ 55,317.29	$ 42,500.00	$ 12,817.29
Contractual services	47,589.16	49,657.88	53,000.00	(3,342.12)
Commodities	5,289.46	10,213.21	9,875.00	338.21
Capital Outlay	28,363.48	9,642.21	21,750.00	(12,107.79)
General - Swan Fest				
Contractual services	319.95	11,511.95	2,500.00	9,011.95
Commodities	799.57	11,890.10	-	11,890.10
Public Safety - Police				
Personal services	92,550.82	120,166.33	143,390.00	(23,223.67)
Contractual services	36,557.65	42,536.16	53,199.00	(10,662.84)
Commodities	12,687.68	12,664.86	24,600.00	(11,935.14)
Capital Outlay	15,558.34	-	29,000.00	(29,000.00)
Public Safety - Fire				
Personal services	5,957.16	8,060.00	12,000.00	(3,940.00)
Contractual services	19,615.12	18,757.98	20,000.00	(1,242.02)
Commodities	2,588.74	5,874.79	6,500.00	(625.21)
Capital Outlay	-	-	10,065.00	(10,065.00)
Highways and Streets				
Personal services	12,519.93	6,824.16	15,000.00	(8,175.84)
Contractual services	13,131.90	12,969.53	91,553.00	(78,583.47)
Commodities	14,725.67	6,889.01	34,589.00	(27,699.99)
Capital Outlay	25,781.25	385,549.55	362,000.00	23,549.55
Cultural and Recreation - Community Building				
Personal services	-	-	150.00	(150.00)
Contractual services	6,751.37	7,164.59	10,345.00	(3,180.41)
Commodities	202.87	162.99	850.00	(687.01)
Capital Outlay	3,843.60	-	5,000.00	(5,000.00)
Cultural and Recreation - Park and Recreation				
Personal services	-	-	-	-
Contractual services	-	-	1,000.00	(1,000.00)
Public Cemetery				
Personal services	-	-		-
Contractual services	15,000.00	15,000.00	20,000.00	(5,000.00)
Public Health				
Personal services	19,418.00	18,445.76	22,000.00	(3,554.24)
Contractual services	-	-	-	-
Commodities	-	-	-	-

CITY OF LA CYGNE, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Expenditures (Continued)				
Emergency Preparedness				
Personal services	$ -	$ -	$ 500.00	$ (500.00)
Contractual services	-	-	500.00	(500.00)
Commodities	-	-	2,500.00	(2,500.00)
Employee Benefits				
Health insurance	69,317.85	73,703.57	235,380.00	(161,676.43)
KPERS	36,119.65	39,078.49	50,000.00	(10,921.51)
Social Security	31,775.35	36,794.43	50,000.00	(13,205.57)
Unemployment	-	418.04	14,000.00	(13,581.96)
Workers Compensation	13,877.00	8,382.00	25,000.00	(16,618.00)
Other	-	-		-
Debt Service on Capital Lease				
Lease payment	-	-	-	-
Operating Transfers to Other Funds				
Special Highway	180,000.00	120,000.00	120,000.00	-
Equipment Reserve	97,500.00	40,000.00	40,000.00	-
Capital Improvement	106,500.00	203,700.00	20,700.00	183,000.00
Total Expenditures	961,744.96	1,331,374.88	1,549,446.00	(218,071.12)
Qualifying Budget Credits				
Reimbursed Expenses	-	-	-	-
Total Expenditures	961,744.96	1,331,374.88	$ 1,549,446.00	$ (218,071.12)
Receipts Over (Under) Expenditures	(34,968.86)	(308,244.30)		
Unencumbered Cash, Beginning	691,610.30	656,641.44		
Unencumbered Cash, Ending	656,641.44	$ 348,397.14		

CITY OF LA CYGNE, KANSAS
SPECIAL HIGHWAY FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Intergovernmental				
State gasoline tax	$ 29,125.48	$ 32,322.14	$ 25,430.00	$ 6,892.14
Use of Money and Property				
Interest	754.85	1,194.03	100.00	1,094.03
Other				
Miscellaneous	1,043.75	3,335.00	-	3,335.00
Operating Transfers from Other Funds				
General	180,000.00	120,000.00	136,250.00	
Total Receipts	210,924.08	156,851.17	$ 161,780.00	$ 11,321.17
Expenditures				
Streets and Highways				
Personal services	30,793.60	40,955.60	$ 29,000.00	$ 11,955.60
Contractual services	3,233.12	793.42	6,000.00	(5,206.58)
Commodities	3,470.50	2,965.60	6,000.00	(3,034.40)
Capital Outlay	8,287.00	-	100,000.00	(100,000.00)
Total Expenditures	45,784.22	44,714.62	$ 141,000.00	$ (96,285.38)
Receipts Over (Under) Expenditures	165,139.86	112,136.55		
Unencumbered Cash, Beginning	448,288.83	613,428.69		
Unencumbered Cash, Ending	$ 613,428.69	$ 725,565.24		

CITY OF LA CYGNE, KANSAS
SPECIAL PARK AND POOL FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Intergovernmental				
Lincoln Township appropriation	$ 55,000.00	$ 50,000.00	$ 55,000.00	$ (5,000.00)
Use of Money and Property				
Interest	867.65	147.09	85.00	62.09
Other				
Pool receipts	110.00	18,270.91	14,700.00	3,570.91
Camping fees	519.00	6,046.00	4,000.00	2,046.00
Miscellaneous	804.40	3,922.25	2,500.00	1,422.25
Total Receipts	57,301.05	78,386.25	$ 76,285.00	$ 2,101.25
Expenditures				
Cultural and Recreation - Park				
Personal services	12,369.84	16,268.10	$ 20,000.00	$ (3,731.90)
Contractual services	5,875.17	14,969.71	13,500.00	1,469.71
Commodities	8,207.07	6,146.22	7,500.00	(1,353.78)
Capital Outlay	-	-	8,000.00	(8,000.00)
Cultural and Recreation - Pool				
Personal services	-	18,547.24	26,000.00	(7,452.76)
Contractual services	3,924.99	8,018.97	11,595.00	(3,576.03)
Commodities	61.61	12,334.74	9,000.00	3,334.74
Capital Outlay	-	3,436.65	10,000.00	(6,563.35)
Total Expenditures	30,438.68	79,721.63	$ 105,595.00	$ (25,873.37)
Receipts Over (Under) Expenditures	26,862.37	(1,335.38)		
Unencumbered Cash, Beginning	39,528.85	66,391.22		
Unencumbered Cash, Ending	$ 66,391.22	$ 65,055.84		

CITY OF LA CYGNE, KANSAS
SPECIAL PARK AND RECREATION FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Use of Money and Property				
Interest	$ 121.03	$ 83.22	$ 120.00	$ (36.78)
Taxes				
Local alcohol tax	1,068.81	2,369.98	2,522.00	(152.02)
Intergovernmental				
County park appropriation	350.00	350.00	800.00	(450.00)
Total Receipts	1,539.84	2,803.20	$ 3,442.00	$ (638.80)
Expenditures				
Recreation				
Contractual services	-	216.51	$ 16,000.00	$ (15,783.49)
Commodities	404.09	1,607.53	14,850.00	(13,242.47)
Total Expenditures	404.09	1,824.04	$ 30,850.00	$ (29,025.96)
Receipts Over (Under) Expenditures	1,135.75	979.16		
Unencumbered Cash, Beginning	37,019.18	38,154.93		
Unencumbered Cash, Ending	$ 38,154.93	$ 39,134.09		

CITY OF LA CYGNE, KANSAS
OAK LAWN CEMETERY FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Use of Money and Property				
Interest	$ 22.32	$ 32.98	$ 20.00	$ 12.98
Lot Sales	500.00	1,651.00	200.00	1,451.00
Other				
Reimbursed expenses - General	15,000.00	15,000.00	20,000.00	(5,000.00)
Reimbursed expenses - Pollman	700.00	498.02	575.00	(76.98)
Miscellaneous	50.00	691.00	-	691.00
Total Receipts	16,272.32	17,873.00	$ 20,795.00	$ (2,922.00)
Expenditures				
General				
Personal services	10,160.39	9,385.71	$ 12,000.00	$ (2,614.29)
Contractual services	1,928.94	2,430.27	3,500.00	(1,069.73)
Commodities	1,494.45	1,843.41	2,500.00	(656.59)
Capital Outlays	-	3,000.00	5,875.00	(2,875.00)
Total Expenditures	13,583.78	16,659.39	$ 23,875.00	$ (7,215.61)
Receipts Over (Under) Expenditures	2,688.54	1,213.61		
Unencumbered Cash, Beginning	9,967.22	12,655.76		
Unencumbered Cash, Ending	$ 12,655.76	$ 13,869.37		

CITY OF LA CYGNE, KANSAS
SPECIAL POOL RESERVE FUND
Schedule of Receipts and Expenditures - Actual, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest	$ 31.01	$ -
Total Receipts	31.01	-
Expenditures		
Cultural and Recreation - Pool		
Capital Outlay	29,167.38	-
Total Expenditures	29,167.38	-
Receipts Over (Under) Expenditures	(29,136.37)	-
Unencumbered Cash, Beginning	29,136.37	-
Unencumbered Cash, Ending	$ -	$ -

CITY OF LA CYGNE, KANSAS
EQUIPMENT RESERVE FUND
Schedule of Receipts and Expenditures - Actual, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from Other Funds		
General	$ 97,500.00	$ 40,000.00
Total Receipts	97,500.00	40,000.00
Expenditures		
Commodities	-	-
Capital Outlays	37,499.00	31,904.72
Total Expenditures	37,499.00	31,904.72
Receipts Over (Under) Expenditures	60,001.00	8,095.28
Unencumbered Cash, Beginning	428,948.45	488,949.45
Unencumbered Cash, Ending	$ 488,949.45	$ 497,044.73

CITY OF LA CYGNE, KANSAS
CAPITAL IMPROVEMENT FUND
Schedule of Receipts and Expenditures - Actual, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from Other Funds		
General	$ 106,500.00	$ 203,700.00
Total Receipts	106,500.00	203,700.00
Expenditures		
Capital Outlays	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	106,500.00	203,700.00
Unencumbered Cash, Beginning	477,091.12	583,591.12
Unencumbered Cash, Ending	$ 583,591.12	$ 787,291.12

CITY OF LA CYGNE, KANSAS
PARK AND POOL SALES TAX FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes				
Sales Tax	$ 225,623.42	$ 215,131.07	$ 190,000.00	$ 25,131.07
Use of Money and Property				
Interest	3,949.41	3,740.74	3,950.00	(209.26)
Total Receipts	229,572.83	218,871.81	$ 193,950.00	$ 24,921.81
Expenditures				
Capital Outlays - Pool	92,437.69	12,893.50	$ 75,000.00	$ (62,106.50)
Debt Service on Bond				
Principal	75,000.00	60,000.00	60,000.00	-
Interest	18,464.23	30,175.00	30,175.00	-
Fees on Refunding of Bonds	16,380.00	-	-	-
Total Expenditures	202,281.92	103,068.50	$ 165,175.00	$ (62,106.50)
Receipts Over (Under) Expenditures	27,290.91	115,803.31		
Unencumbered Cash, Beginning	482,359.93	509,650.84		
Unencumbered Cash, Ending	$ 509,650.84	$ 625,454.15		

CITY OF LA CYGNE, KANSAS
GRANTS FUND
Schedule of Receipts and Expenditures - Actual, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
Grants-CDBG	$ 13,135.58	$ 8,864.42
Grants-American Rescue	-	85,384.83
Other		
Reimbursed expenses - Cap Imp Fund	-	-
Total Receipts	13,135.58	94,249.25
Expenditures		
Capital Outlays-KDOT		815.40
Capital Outlays-CDBG	18,278.16	8,864.42
Capital Outlays-American Rescue	-	-
Total Expenditures	18,278.16	9,679.82
Receipts Over (Under) Expenditures	(5,142.58)	84,569.43
Unencumbered Cash, Beginning	-	(5,142.58)
Unencumbered Cash, Ending	$ (5,142.58)	$ 79,426.85

CITY OF LA CYGNE, KANSAS
SEWER PROJECT FUND
Schedule of Receipts and Expenditures - Actual, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
CDBG Grant	$ -	$ -
USDA Grant	-	-
Use of Money and Property		
Proceeds from Bonds	460,000.00	-
Total Receipts	460,000.00	-
Expenditures		
Capital Outlays	153,348.80	301,082.30
Total Expenditures	153,348.80	301,082.30
Receipts Over (Under) Expenditures	306,651.20	(301,082.30)
Unencumbered Cash, Beginning	-	306,651.20
Unencumbered Cash, Ending	$ 306,651.20	$ 5,568.90

CITY OF LA CYGNE, KANSAS
WATER PROJECT FUND
Schedule of Receipts and Expenditures - Actual, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
USDA Grant	$ -	$ -
Use of Money and Property		
Proceeds from Bonds	-	-
Interest	-	-
Other		
Miscellaneous	56,992.02	-
Total Receipts	56,992.02	-
Expenditures		
Capital Outlays	-	12,785.00
Total Expenditures	-	12,785.00
Receipts Over (Under) Expenditures	56,992.02	(12,785.00)
Unencumbered Cash, Beginning	(56,992.02)	-
Unencumbered Cash, Ending	$ -	$ (12,785.00)

CITY OF LA CYGNE, KANSAS
GENERAL BOND AND INTEREST FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Use of Money and Property				
Interest	$ 67.25	$ 64.20	$ 50.00	$ 14.20
Other				
Debt Service Charges-Rural Water	40,225.00	38,562.50	38,563.00	(0.50)
Total Receipts	40,292.25	38,626.70	$ 38,613.00	$ 13.70
Expenditures				
Debt Service				
Principal	35,000.00	35,000.00	$ 35,000.00	$ -
Interest	5,225.00	3,562.50	3,563.00	(0.50)
Other	2.50	2.50	100.00	(97.50)
Total Expenditures	40,227.50	38,565.00	$ 38,663.00	$ (98.00)
Receipts Over (Under) Expenditures	64.75	61.70		
Unencumbered Cash, Beginning	20,596.89	20,661.64		
Unencumbered Cash, Ending	$ 20,661.64	$ 20,723.34		

CITY OF LA CYGNE, KANSAS
GAS UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Income				
Gas sales	$ 564,443.86	$ 591,517.68	$ 600,000.00	$ (8,482.32)
Penalties	3,440.27	7,635.54	10,500.00	(2,864.46)
Miscellaneous	2,757.05	17,241.17	5,000.00	12,241.17
Use of Money and Property				
Interest	4,542.83	3,290.99	3,200.00	90.99
Other				
Customer deposits	11,100.00	11,264.00	7,500.00	3,764.00
Sales tax	36,211.25	37,991.76	28,800.00	9,191.76
Total Receipts	622,495.26	668,941.14	$ 655,000.00	$ 13,941.14
Expenditures				
Acquisition and Distribution				
Personal services	50,083.41	48,980.84	$ 66,000.00	$ (17,019.16)
Contractual services	114,553.65	112,288.15	150,000.00	(37,711.85)
Commodities	208,735.12	657,787.67	650,000.00	7,787.67
Nonoperating Expenses				
Sales tax	38,929.64	38,220.48	44,750.00	(6,529.52)
Customer deposits	10,519.89	13,913.88	15,250.00	(1,336.12)
Capital Outlays	49,119.38	71,660.01	175,000.00	(103,339.99)
Debt Service on Bonds				
Principal	90,000.00	95,000.00	95,000.00	-
Interest	6,812.50	5,462.50	5,463.00	(0.50)
Other	-	-	-	-
Total Expenditures	568,753.59	1,043,313.53	1,201,463.00	(158,149.47)
Qualifying Budget Credits				
Bonds issued to refinance old bonds	-	-	-	-
Total Expenditures	568,753.59	1,043,313.53	$ 1,201,463.00	$ (158,149.47)
Receipts Over (Under) Expenditures	53,741.67	(374,372.39)		
Unencumbered Cash, Beginning	1,620,408.06	1,674,149.73		
Unencumbered Cash, Ending	$ 1,674,149.73	$ 1,299,777.34		

CITY OF LA CYGNE, KANSAS
WATER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Operating Income				
Water sales	$ 477,849.18	$ 420,876.19	$ 402,000.00	$ 18,876.19
Penalties	5,503.26	6,744.00	7,250.00	(506.00)
Miscellaneous	7,395.17	18,239.84	6,200.00	12,039.84
Use of Money and Property				
Interest	2,598.56	1,963.30	2,500.00	(536.70)
Other				
Customer deposits	14,347.33	13,200.00	10,000.00	3,200.00
Sales and protection taxes	7,383.78	7,002.25	5,000.00	2,002.25
Total Receipts	515,077.28	468,025.58	$ 432,950.00	$ 35,075.58
Expenditures				
Water Production				
Personal services	53,813.58	52,638.67	$ 70,000.00	$ (17,361.33)
Contractual services	74,536.78	33,182.93	55,000.00	(21,817.07)
Commodities	46,989.36	51,134.12	45,000.00	6,134.12
Water Distribution				
Personal services	39,259.31	44,049.32	64,000.00	(19,950.68)
Contractual services	38,168.74	30,224.32	45,250.00	(15,025.68)
Commodities	5,557.52	5,897.88	8,500.00	(2,602.12)
Nonoperating Expenses				
Deposit	12,415.52	16,444.71	14,000.00	2,444.71
Sales and protection taxes	8,508.17	8,321.08	8,000.00	321.08
Debt Service				
Principal	46,137.48	47,406.26	47,406.00	0.26
Interest	76,380.49	75,111.70	75,111.00	0.70
Capital Outlays				
Water Production	75,196.58	249,407.96	540,000.00	(290,592.04)
Water Distribution	1,950.00	13,827.23	25,000.00	(11,172.77)
Total Expenditures	478,913.53	627,646.18	$ 997,267.00	$ (369,620.82)
Receipts Over (Under) Expenditures	36,163.75	(159,620.60)		
Unencumbered Cash, Beginning	826,452.15	862,615.90		
Unencumbered Cash, Ending	$ 862,615.90	$ 702,995.30		

CITY OF LA CYGNE, KANSAS
SEWER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Income				
Sewer charges	$ 169,236.61	$ 259,978.34	$ 155,500.00	$ 104,478.34
Penalties	2,107.79	2,565.44	2,750.00	(184.56)
Linn County	64,402.00	-	-	-
Miscellaneous	700.00	1,089.00	1,500.00	(411.00)
Use of Money and Property				
Interest	1,059.40	599.45	275.00	324.45
Other				
USDA Grant	-	-	-	-
Total Receipts	237,505.80	264,232.23	$ 160,025.00	$ 104,207.23
Expenditures				
Collection and Disposal				
Personal services	30,235.76	35,876.34	$ 45,500.00	$ (9,623.66)
Contractual services	27,601.65	41,758.73	35,000.00	6,758.73
Commodities	7,755.17	4,687.58	17,000.00	(12,312.42)
Capital Outlays	71,446.33	57,395.21	135,000.00	(77,604.79)
Debt Service on Revolving Loan				
Principal	36,208.05	37,516.02	37,516.00	0.02
Interest	2,318.15	1,010.18	940.00	70.18
Other	-	-	70.00	(70.00)
Total Expenditures	175,565.11	178,244.06	$ 271,026.00	$ (92,781.94)
Receipts Over (Under) Expenditures	61,940.69	85,988.17		
Unencumbered Cash, Beginning	208,858.01	270,798.70		
Unencumbered Cash, Ending	$ 270,798.70	$ 356,786.87		

CITY OF LA CYGNE, KANSAS
SOLID WASTE UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Income				
Customer service	$ 25,778.63	$ 29,669.15	$ 33,000.00	$ (3,330.85)
Use of Money and Property				
Interest	21.53	28.38	-	28.38
Other				
Miscellaneous	235.80	275.18	-	275.18
Total Receipts	26,035.96	29,972.71	$ 33,000.00	$ (3,027.29)
Expenditures				
Collection and Disposal				
Contractual services	24,067.92	27,964.97	$ 33,000.00	$ (5,035.03)
Total Expenditures	24,067.92	27,964.97	$ 33,000.00	$ (5,035.03)
Receipts Over (Under) Expenditures	1,968.04	2,007.74		
Unencumbered Cash, Beginning	9,274.49	11,242.53		
Unencumbered Cash, Ending	$ 11,242.53	$ 13,250.27		

CITY OF LA CYGNE, KANSAS
POLLMAN CEMETERY FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Use of Money and Property				
Lot sales	$ 4,150.00	$ 1,100.00	$ 2,000.00	$ (900.00)
Interest	736.45	500.53	500.00	0.53
Total Receipts	4,886.45	1,600.53	$ 2,500.00	$ (899.47)
Expenditures				
Cemeteries				
Contractual services	700.00	498.02	$ 700.00	$ (201.98)
Total Expenditures	700.00	498.02	$ 700.00	$ (201.98)
Receipts Over (Under) Expenditures	4,186.45	1,102.51		
Unencumbered Cash, Beginning	56,803.38	60,989.83		
Unencumbered Cash, Ending	$ 60,989.83	$ 62,092.34		

CITY OF LA CYGNE, KANSAS
ENERGY ASSISTANCE FUND
Schedule of Receipts and Expenditures - Actual, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

	Prior Year Actual	Current Year Actual
Receipts		
Other		
Miscellaneous	$ 7,425.70	$ 32,637.41
Total Receipts	7,425.70	32,637.41
Expenditures		
Health and Welfare		
Contractual services	7,425.70	32,637.41
Total Expenditures	7,425.70	32,637.41
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

CITY OF LA CYGNE, KANSAS
INSURANCE PROCEEDS TRUST FUND
Schedule of Receipts and Expenditures - Actual, Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Amounts for the Year Ended December 31, 2020

	Prior Year Actual	Current Year Actual
Receipts		
Other		
Miscellaneous	$ -	$ 6,966.75
Total Receipts	-	6,966.75
Expenditures		
Health and Welfare		
Contractual services	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	6,966.75
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ 6,966.75