

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT
For the Year Ended June 30, 2020

MAPES & MILLER
Certified Public Accountants
Phillipsburg, Kansas

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas
June 30, 2020

Superintendent – Jeff Yoxall

Clerk – Staci Foreman

Interim Treasurer – Dale Stephens

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Darin McDowell – Vice President

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THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

For the Year Ended June 30, 2020

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THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

For the Year Ended June 30, 2020

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 110
Kensington, Kansas 66951

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 110, Kensington, Kansas, a Municipality, as of and for the year ended June 30, 2020, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the presentation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 110, Kensington, Kansas on the basis of the financial reporting provisions of the

Board of Education
Unified School District No. 110
January 11, 2021
Page Two

Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 110 Kensington, Kansas as of June 30, 2020, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 110 Kensington, Kansas, as of June 30, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matter

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements – agency funds, schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds, and schedule of regulatory basis receipts and disbursements – student activity funds (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Respectfully submitted,
Mapes & Miller LLP
Certified Public Accountants

Phillipsburg, Kansas
January 11, 2021

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Statement 1

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2020

FUND	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General Fund	\$ -	\$ -	\$ 2,232,765	\$ 2,232,765	\$ -	\$ 126,865	\$ 126,865
Supplemental General Fund	78,841	-	727,421	714,955	91,307	43,049	134,356
Special Purpose Funds							
Preschool-Aged At Risk Fund	168	-	17,914	18,082	-	3,201	3,201
At Risk Fund (K-12)	-	-	203,612	203,612	-	22,845	22,845
Capital Outlay Fund	1,973,842	-	506,674	608,787	1,871,729	28,551	1,900,280
Driver Training Fund	28,776	-	2,470	5,130	26,116	2,354	28,470
Food Service Fund	43,187	-	216,309	202,152	57,344	-	57,344
Professional Development Fund	73,078	-	766	8,238	65,606	2,086	67,692
Special Education Fund	521,302	-	319,286	380,593	459,995	-	459,995
Career and Postsecondary Education Fund	210,965	-	75,648	116,493	170,120	18,800	188,920
Recreation Commission Fund	22,863	-	15,364	16,000	22,227	-	22,227
Contingency Reserve Fund	345,358	-	-	5,132	340,226	556	340,782
Textbook Fund	1,060	-	13,590	4,398	10,252	3,571	13,823
KPERS Special Retirement Contribution Fund	1	-	238,784	238,784	1	-	1
Federal Funds	-	-	85,462	91,507	(6,045) *	13,666	7,621
Gifts & Grants Fund	37,828	-	67,716	72,873	32,671	21,674	54,345
District Activity Funds	25,420	-	44,440	43,868	25,992	-	25,992
Trust Funds							
Kilmer-Miller Trust Fund	10,000	-	252	252	10,000	-	10,000
Kilmer-Miller Scholarship Fund	3,567,643	-	199,420	144,220	3,622,843	465	3,623,308
Crown Scholarship Fund	10,753	-	119	-	10,872	-	10,872
Doris Hagman Scholarship Fund	5,207	-	58	-	5,265	-	5,265
Rathert Scholarship Fund	2,000	-	-	500	1,500	-	1,500
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 6,958,292</u>	<u>\$ -</u>	<u>\$ 4,968,070</u>	<u>\$ 5,108,341</u>	<u>\$ 6,818,021</u>	<u>\$ 287,683</u>	<u>\$ 7,105,704</u>

* See Note 3, Cash Basis Exception.

The notes to the financial statement are an integral part of this statement.

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Statement 1
(Cont.)

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2020

Composition of Cash and Investments

Farmers National Bank	
Checking Accounts	\$ 3,000
NOW Accounts	1,778,780
Savings	153,490
Certificates of Deposit	<u>1,635,000</u>
 Total Cash	 3,570,270
 Vanguard Group	
Investments	<u>3,571,953</u>
 Total Cash & Investments	 7,142,223
 Agency Funds Per Schedule 3	 <u>(36,519)</u>
 Total Reporting Entity (Excluding Agency Funds)	 <u>\$ 7,105,704</u>

The notes to the financial statement are an integral part of this statement.

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

NOTES TO THE FINANCIAL STATEMENT
June 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. FINANCIAL REPORTING ENTITY

Unified School District No. 110, Kensington, Kansas is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District No. 110, Kensington, Kansas, the Municipality, and does not include the related municipal entity.

B. REGULATORY BASIS FUND TYPES

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities for the District for the year ended June 30, 2020.

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Fund—used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Fund—used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.)

C. REGULATORY BASIS OF ACCOUNTING AND DEPARTURE FROM ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

D. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds, and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments, and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Trust Funds, Agency Funds and the following Special Purpose Funds:

Contingency Reserve Fund
Textbook Fund
Federal Funds

Gifts & Grants Fund
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP COMPLIANCE AND ACCOUNTABILITY

Compliance With Kansas Statutes

A. Mandatory Purchase of Products:

K.S.A. 75-3322 requires the District to make purchases of products offered by Kansas industries for the blind and severely disabled. The District did not make the required mandatory purchases offered by these industries during the year ending June 30, 2020.

B. The District is not aware of any other non-compliance with Kansas statutes.

3. CASH BASIS EXCEPTION

The District was awarded \$34,577 in April 2020 under the CARES Act. The District spent \$6,045 as of June 30, 2020, but had not been reimbursed for these expenditures causing the District to have a negative unencumbered cash balance in the ESSER/CARES Fund of June 30, 2020. K.S.A. 12-1663 provides an exception to the cash basis law violation for the intergovernmental grant funds to spend grant money with the expectation of monies to be reimbursed to the District under conditions of the grant award.

4. DEPOSITS AND INVESTMENTS

As of June 30, 2020, the District had the following investments.

Investment Type	Fair Value	Rating
Vanguard Wellesley Income Fund Admiral	\$ 2,827,852	Morningstar *****
Vanguard Wellington Fund Admiral	1,550,823	Morningstar *****
Vanguard GNMA Fund	10,379	Morningstar ****
Total Fair Value	<u>\$ 4,389,054</u>	

These investments were donated to the District with the stipulation that the monies remain in these specific Vanguard Funds. The Vanguard investments are reported at cost in the financial statement.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The statute does not allow for the investments in the Vanguard Funds, however, the donor specified that the money be invested in specific Vanguard Funds.

Concentration of Credit Risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the District’s deposits may not be returned to it. State statutes require the District’s deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured on June 30, 2020.

At June 30, 2020, the District’s carrying amount of deposits was \$3,507,270 and the bank balance was \$3,526,563. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance \$253,000 was covered by federal depository insurance, and the remaining \$3,273,563 was collateralized with securities held by the pledging financial institutions’ agents in the District’s name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured, however the donor specified that the money be invested in specific Vanguard Funds.

5. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Preschool-Aged At Risk Fund	K.S.A. 72-5167	\$ 17,914
General Fund	At Risk Fund (K-12)	K.S.A. 72-5167	146,388
General Fund	Capital Outlay Fund	K.S.A. 72-5167	210,219
General Fund	Food Service Fund	K.S.A. 72-5167	66,000
General Fund	Special Education Fund	K.S.A. 72-5167	319,286
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5167	75,000
General Fund	Textbook Fund	K.S.A. 72-5167	10,000
Supplemental General Fund	At Risk Fund (K-12)	K.S.A. 72-5143	57,224

6. DEFINED BENEFIT PENSION PLAN

Plan Description – The District participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs’ financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at www.kpers.org or by writing to KPERs (611 South Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERs member-employee contribution rates. KPERs has multiple benefit structures and contribution rates depending on whether the employee is a KPERs 1, KPERs 2, or KPERs 3 member. KPERs 1 members are active and contributing members hired before July 1, 2009. KPERs 2 members were first employed in a covered position on or after July 1, 2009 and KPERs 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERs member-employee contribution rate of

6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.59% and 13.21%, respectively, for the fiscal year ended June 30, 2019. The actuarially determined employer contribution rate and the statutory contribution rate was 16.15% and 14.41% for the fiscal year ended June 30, 2020.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the state/school group at the statutory contribution rate of 12.01% for that year.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194.0 million for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

2018 House Substitute for Senate Bill 109 provided for additional funding for KPERS School group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019.

2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School group.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$238,784 for the year ended June 30, 2020.

Net Pension Liability – At June 30, 2020, the District's proportionate share of the collective net pension liability reported by KPERS was \$2,389,110. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2019. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERs) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERs that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2020.

(c) Compensated Absences

Classified Staff

Full time classified employees receive fifteen days of sick leave each year. Employees working less than full-time receive sick leave on a pro-rated basis. Classified employees can accumulate up to seventy-five days of sick leave. Any days over seventy-five will be paid by June 30th at a rate of \$10 per day. All accumulated sick leave is lost upon termination of employment. Classified employees receive one day of paid vacation per number of months contracted each year. Employees may accumulate a maximum of twenty days vacation leave and are paid one-half of their unused vacation days upon termination.

Teachers

Teachers receive fifteen days of sick leave each year and can accumulate a total of seventy-five days. Any days over seventy-five will be paid by June 30th at a rate of \$15 per day. Upon retirement, a first-time retiring teacher will be paid for their unused accumulated sick leave at a rate of \$45 per day, not to exceed \$3,375. Teachers receive three days per year of personal leave. Each teacher will be paid \$85 per day for each personal day not used during the school term on their June paycheck or unused personal days can be converted to sick leave and carried over to the next school year.

8. RISK MANAGEMENT

Unified School District No. 110 is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks.

During the year ended June 30, 2020, the District did not reduce insurance coverage from levels in place during the prior year. No settlements have exceeded coverage levels in place during the past three fiscal years.

9. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$91,887 subsequent to June 30, 2020 and as required by K.S.A. 72-5135(d) the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2020.

10. RELATED PARTY TRANSACTION

During the year end June 30, 2020, the District paid \$70,904 to an insurance company that is now owned by one of the District's board members. As of June 30, 2020, the District did not owe the insurance company for any other insurance costs. During fiscal year 2021, the District continued to receive insurance coverage from this company.

11. SUBSEQUENT EVENTS

The United States has experienced a nationwide pandemic from the coronavirus (COVID-19) outbreak. As a result, there have been temporary closures of schools. The economic uncertainties related to the pandemic could have a negative impact on the District, but management currently is unable to reasonably determine the effects it may have on the District's financial conditions and operations.

The District has evaluated events subsequent to year end through the date of this report and does not believe any events have occurred which effect the financial statement as presented.

UNIFIED SCHOOL DISTRICT NO. 110
KENSINGTON, KANSAS
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2020

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2020

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds						
General Fund	\$ 2,351,967	\$ (131,749)	\$ 12,547	\$ 2,232,765	\$ 2,232,765	\$ -
Supplemental General Fund	738,892	(28,032)	4,095	714,955	714,955	-
Special Purpose Funds						
Preschool-Aged At Risk Fund	30,168	-	-	30,168	18,082	(12,086)
At Risk Fund (K-12)	208,000	-	-	208,000	203,612	(4,388)
Capital Outlay Fund	1,235,000	-	-	1,235,000	608,787	(626,213)
Driver Training Fund	8,500	-	-	8,500	5,130	(3,370)
Food Service Fund	247,000	-	-	247,000	202,152	(44,848)
Professional Development Fund	31,100	-	-	31,100	8,238	(22,862)
Special Education Fund	582,100	-	-	582,100	380,593	(201,507)
Career and Postsecondary Education Fund	160,000	-	-	160,000	116,493	(43,507)
Recreation Commission Fund	16,000	-	-	16,000	16,000	-
KPERs Special Retirement Contribution Fund	243,129	-	-	243,129	238,784	(4,345)

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UNIFIED SCHOOL DISTRICT NO. 110
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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2020

GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General State Aid	\$ 1,943,687	\$ 2,034,722	\$ (91,035)
Special Education Aid	239,286	280,000	(40,714)
Reimbursements	12,046	-	12,046
State Reimbursements	401	-	401
Federal Reimbursements	100	-	100
Federal Impact Aid	37,245	37,245	-
	<u>2,232,765</u>	<u>\$ 2,351,967</u>	<u>\$ (119,202)</u>
Total Receipts			
EXPENDITURES			
Instruction			
Salaries			
Certified	385,626	\$ 377,000	\$ 8,626
Noncertified	196,331	195,000	1,331
Employee Benefits			
Insurance	211,131	190,000	21,131
Social Security & Medicare	40,246	41,000	(754)
Purchased Professional & Technical Services	1,273	6,367	(5,094)
Other Purchased Services			
Other	849	10,000	(9,151)
Supplies			
General	1,151	30,000	(28,849)
Property	-	1,000	(1,000)
Other	5,155	25,000	(19,845)
	<u>841,762</u>	<u>875,367</u>	<u>(33,605)</u>
Total Instruction			
Student Support Services			
Salaries			
Certified	4,291	4,200	91
Employee Benefits			
Insurance	-	100	(100)
Social Security & Medicare	328	500	(172)
	<u>4,619</u>	<u>4,800</u>	<u>(181)</u>
Total Student Support Services			
Instructional Support Staff			
Supplies			
Miscellaneous Supplies	-	300	(300)

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
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GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
General Administration			
Salaries			
Certified	\$ 31,567	\$ 32,000	\$ (433)
Noncertified	16,550	20,000	(3,450)
Employee Benefits			
Insurance	32,741	36,000	(3,259)
Social Security & Medicare	13,316	14,000	(684)
Purchased Professional & Technical Services	11,223	2,000	9,223
Other Purchased Services			
Insurance	47,781	33,000	14,781
Communications	396	1,000	(604)
Other	158	200	(42)
Supplies	202	200	2
Other	6,935	12,000	(5,065)
Total General Administration	160,869	150,400	10,469
School Administration			
Salaries			
Certified	150,969	145,000	5,969
Noncertified	39,668	41,000	(1,332)
Employee Benefits			
Insurance	23,809	22,000	1,809
Social Security & Medicare	9,200	9,000	200
Purchased Professional & Technical Services	164	2,000	(1,836)
Other Purchased Services			
Communications	821	1,000	(179)
Supplies	393	1,000	(607)
Property	-	1,000	(1,000)
Other	15	-	15
Total School Administration	225,039	222,000	3,039
Central Services			
Salaries			
Noncertified	16,550	20,000	(3,450)
Employee Benefits			
Insurance	-	1,000	(1,000)
Social Security & Medicare	-	1,000	(1,000)
Total Central Services	16,550	22,000	(5,450)

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2020

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Operation & Maintenance			
Employee Benefits			
Social Security & Medicare	\$ 87	\$ -	\$ 87
Purchased Property Services			
Water/Sewer	1,129	3,000	(1,871)
Repairs & Maintenance	1,117	5,000	(3,883)
Rent/Building	252	-	252
Other Purchased Services			
Other	1,170	5,000	(3,830)
Supplies			
General	5,054	13,000	(7,946)
Energy			
Heating	1,630	11,000	(9,370)
Electricity	13,162	23,000	(9,838)
Other	-	2,000	(2,000)
Total Operation & Maintenance	23,601	62,000	(38,399)
Vehicle Operating Services			
Salaries			
Noncertified	97,821	104,000	(6,179)
Employee Benefits			
Insurance	4,898	5,200	(302)
Social Security & Medicare	6,801	8,500	(1,699)
Other Purchased Services			
Insurance	1,867	6,000	(4,133)
Motor Fuel	2,510	7,000	(4,490)
Other	430	1,400	(970)
Total Vehicle Operating Services	114,327	132,100	(17,773)
Vehicle & Maintenance Services			
Repairs & Maintenance	612	-	612
Other	-	1,000	(1,000)
Total Vehicle & Maintenance Services	612	1,000	(388)

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2020

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Other Student Transportation Services			
Other	\$ 579	\$ 1,000	\$ (421)
Outgoing Transfers			
Operating Transfers			
Preschool-Aged At Risk Fund	17,914	30,000	(12,086)
At Risk Fund (K-12)	146,388	150,000	(3,612)
Capital Outlay Fund	210,219	220,000	(9,781)
Food Service Fund	66,000	46,000	20,000
Special Education Fund	319,286	360,000	(40,714)
Career and Postsecondary Education Fund	75,000	75,000	-
Textbook Fund	10,000	-	10,000
Total Outgoing Transfers	844,807	881,000	(36,193)
Adjustment to Comply with Legal Max	-	(131,749)	131,749
Legal General Fund Budget	2,232,765	2,220,218	12,547
Adjustment for Qualifying Budget Credits			
Reimbursements	-	12,547	(12,547)
Total Expenditures	2,232,765	\$ 2,232,765	\$ -
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2019	-		
UNENCUMBERED CASH, June 30, 2020	\$ -		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
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For the Year Ended June 30, 2020

SUPPLEMENTAL GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Tax			
Tax in Process	\$ 30,227	\$ 32,641	\$ (2,414)
Current Tax	609,918	641,686	(31,768)
Delinquent Tax	5,043	1,499	3,544
Motor Vehicle Tax	47,037	33,937	13,100
Recreational Vehicle Tax	928	455	473
Commercial Vehicle Tax	2,521	2,080	441
Reimbursements	4,095	-	4,095
Supplemental State Aid	27,652	28,743	(1,091)
Total Receipts	<u>727,421</u>	<u>\$ 741,041</u>	<u>\$ (13,620)</u>
EXPENDITURES			
Instruction			
Salaries			
Certified	332,845	\$ 280,042	\$ 52,803
Employee Benefits			
Social Security & Medicare	25,463	26,000	(537)
Purchased Professional & Technical Services	10,337	15,000	(4,663)
Other Purchased Services			
Other	6,098	6,000	98
Supplies			
General	34,953	25,000	9,953
Property	-	1,000	(1,000)
Other	28,351	48,000	(19,649)
Total Instruction	<u>438,047</u>	<u>401,042</u>	<u>37,005</u>
Student Support Services			
Supplies	101	-	101
Property	75	200	(125)
Other	172	500	(328)
Total Student Support Services	<u>348</u>	<u>700</u>	<u>(352)</u>
Instructional Support Staff			
Supplies			
Books & Periodicals	389	500	(111)
Miscellaneous Supplies	252	400	(148)
Total Instructional Support Staff	<u>641</u>	<u>900</u>	<u>(259)</u>

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2020

SUPPLEMENTAL GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
General Administration			
Purchased Professional & Technical Services	\$ 5,779	\$ 21,000	\$ (15,221)
Other Purchased Services			
Insurance	15,884	36,000	(20,116)
Communications	4,465	3,500	965
Other	383	100	283
Supplies	1,959	2,000	(41)
Other	10,112	5,000	5,112
Total General Administration	38,582	67,600	(29,018)
School Administration			
Purchased Professional & Technical Services	1,303	1,500	(197)
Other Purchased Services			
Communications	3,230	3,000	230
Supplies	3,481	3,200	281
Property	-	200	(200)
Other	15	200	(185)
Total School Administration	8,029	8,100	(71)
Operation & Maintenance			
Purchased Property Services			
Water/Sewer	8,372	6,600	1,772
Repairs & Maintenance	1,785	7,200	(5,415)
Rentals	240	500	(260)
Other Purchased Services			
Other	5,301	8,300	(2,999)
Supplies			
General	24,394	22,000	2,394
Energy			
Heating	15,777	23,000	(7,223)
Electricity	53,816	57,000	(3,184)
Other	1,674	2,500	(826)
Total Operation & Maintenance	111,359	127,100	(15,741)

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2020

SUPPLEMENTAL GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Operations & Maintenance (Transportation)			
Supplies			
Miscellaneous Supplies	\$ -	\$ 150	\$ (150)
Total Operations & Maintenance (Transportation)	-	150	(150)
Vehicle Operating Services			
Other Purchased Services			
Insurance	26,867	21,000	5,867
Motor Fuel	27,496	34,000	(6,504)
Total Vehicle Operating Services	54,363	55,000	(637)
Vehicle & Maintenance Services			
Repairs	2,586	-	2,586
Supplies	-	200	(200)
Other	398	1,100	(702)
Total Vehicle & Maintenance Services	2,984	1,300	1,684
Other Student Transportation Services			
Other	3,378	2,000	1,378
Total Other Student Transportation Services	3,378	2,000	1,378
Outgoing Transfer			
At Risk Fund (K-12)	57,224	75,000	(17,776)
Total Outgoing Transfer	57,224	75,000	(17,776)
Adjustment to Comply with Legal Max	-	(28,032)	28,032
Legal Supplemental General Fund Budget	714,955	710,860	4,095
Adjustment for Qualifying Budget Credits			
Reimbursements	-	4,095	(4,095)
Total Expenditures	714,955	\$ 714,955	\$ -
Receipts Over (Under) Expenditures	12,466		
UNENCUMBERED CASH, July 1, 2019	78,841		
UNENCUMBERED CASH, June 30, 2020	\$ 91,307		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
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For the Year Ended June 30, 2020

PRESCHOOL-AGED AT RISK FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfer			
General Fund	\$ 17,914	\$ 30,000	\$ (12,086)
EXPENDITURES			
Instruction			
Salaries			
Certified	16,868	\$ 20,000	\$ (3,132)
Employee Benefits			
Insurance	3	7,000	(6,997)
Social Security & Medicare	1,211	1,500	(289)
Supplies			
General	-	1,668	(1,668)
Total Expenditures	18,082	\$ 30,168	\$ (12,086)
Receipts Over (Under) Expenditures	(168)		
UNENCUMBERED CASH, July 1, 2019	168		
UNENCUMBERED CASH, June 30, 2020	\$ -		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2020

AT RISK FUND (K-12)

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfers			
General Fund	\$ 146,388	\$ 150,000	\$ (3,612)
Supplemental General Fund	57,224	75,000	(17,776)
Total Receipts	203,612	\$ 225,000	\$ (21,388)
EXPENDITURES			
Instruction			
Salaries			
Certified	143,062	\$ 150,000	\$ (6,938)
Noncertified	23,223	26,000	(2,777)
Employee Benefits			
Insurance	26,335	19,000	7,335
Social Security & Medicare	10,992	13,000	(2,008)
Total Expenditures	203,612	\$ 208,000	\$ (4,388)
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2019	-		
UNENCUMBERED CASH, June 30, 2020	\$ -		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2020

CAPITAL OUTLAY FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Tax			
Tax in Process	\$ 10,816	\$ 11,885	\$ (1,069)
Current Tax	219,014	207,425	11,589
Delinquent Tax	1,535	540	995
Motor Vehicle Tax	10,579	10,986	(407)
Recreational Vehicle Tax	190	147	43
Commercial Vehicle Tax	27	674	(647)
Other Revenue from Local Sources	14,024	150,000	(135,976)
Interest on Idle Funds	40,270	60,000	(19,730)
Incoming Transfer			
General Fund	210,219	220,000	(9,781)
	<u>506,674</u>	<u>\$ 661,657</u>	<u>\$ (154,983)</u>
Total Receipts			
EXPENDITURES			
Instruction			
Purchased Professional & Technical Services	28,726	\$ -	\$ 28,726
Supplies			
Performance Uniforms	8,714	20,000	(11,286)
Technology Software	3,099	45,000	(41,901)
Property	34,484	45,000	(10,516)
General Administration			
Supplies			
Technology Software	3,004	20,000	(16,996)
Property	4,930	20,000	(15,070)
School Administration			
Property	907	10,000	(9,093)
Operations & Maintenance			
Salaries			
Noncertified	152,754	160,000	(7,246)
Employee Benefits			
Insurance	45,335	55,000	(9,665)
Social Security & Medicare	10,993	20,000	(9,007)
Purchased Property Services			
Repairs & Maintenance	80,344	50,000	30,344
Property	19,120	120,000	(100,880)
Transportation			
Property	79,950	-	79,950
Vehicle & Maintenance Services			
Purchased Property Services	82,492	150,000	(67,508)
Other Support Services			
Property	-	220,000	(220,000)

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2020

CAPITAL OUTLAY FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Site Improvement	\$ -	\$ 25,000	\$ (25,000)
Building Improvements			
Outside Contractors	53,935	25,000	28,935
Other	-	250,000	(250,000)
	608,787	\$ 1,235,000	\$ (626,213)
Total Expenditures			
Receipts Over (Under) Expenditures	(102,113)		
UNENCUMBERED CASH, July 1, 2019	1,973,842		
UNENCUMBERED CASH, June 30, 2020	\$ 1,871,729		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2020

DRIVER TRAINING FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Aid	\$ 2,470	\$ 2,600	\$ (130)
EXPENDITURES			
Instruction			
Salaries			
Certified	4,373	\$ 5,000	\$ (627)
Employee Benefits			
Social Security & Medicare	335	500	(165)
Supplies			
General	-	1,000	(1,000)
Other	90	2,000	(1,910)
Vehicle Operations & Maintenance Services			
Motor Fuel	332	-	332
Total Expenditures	5,130	\$ 8,500	\$ (3,370)
Receipts Over (Under) Expenditures	(2,660)		
UNENCUMBERED CASH, July 1, 2019	28,776		
UNENCUMBERED CASH, June 30, 2020	\$ 26,116		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
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For the Year Ended June 30, 2020

FOOD SERVICE FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Interest on Idle Funds	\$ 162	\$ 500	\$ (338)
Student Sales			
Lunch & Breakfast	34,839	50,615	(15,776)
Milk	2,874	1,500	1,374
Adult Sales	4,877	14,800	(9,923)
Miscellaneous	7,147	10,000	(2,853)
State Aid	1,536	1,478	58
Federal Aid	82,912	81,654	1,258
Federal Impact Aid	15,962	15,962	-
Incoming Transfers			
General Fund	66,000	46,000	20,000
Total Receipts	216,309	\$ 222,509	\$ (6,200)
EXPENDITURES			
Food Service Operation			
Salaries			
Noncertified	83,194	\$ 85,000	\$ (1,806)
Employee Benefits			
Insurance	8,274	10,000	(1,726)
Social Security & Medicare	6,188	7,000	(812)
Other Purchased Services	2,449	10,000	(7,551)
Supplies			
Food & Milk	94,229	115,000	(20,771)
Miscellaneous	7,481	15,000	(7,519)
Property	337	5,000	(4,663)
Total Expenditures	202,152	\$ 247,000	\$ (44,848)
Receipts Over (Under) Expenditures	14,157		
UNENCUMBERED CASH, July 1, 2019	43,187		
UNENCUMBERED CASH, June 30, 2020	\$ 57,344		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
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For the Year Ended June 30, 2020

PROFESSIONAL DEVELOPMENT FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Professional Development Aid	\$ 766	\$ 1,375	\$ (609)
EXPENDITURES			
Instructional Support Staff			
Salaries			
Certified	56	\$ -	\$ 56
Employee Benefits			
Social Security & Medicare	4	-	4
Purchased Professional & Technical Services	4,537	20,000	(15,463)
Supplies	-	6,000	(6,000)
Other	3,641	5,100	(1,459)
Total Expenditures	8,238	\$ 31,100	\$ (22,862)
Receipts Over (Under) Expenditures	(7,472)		
UNENCUMBERED CASH, July 1, 2019	73,078		
UNENCUMBERED CASH, June 30, 2020	\$ 65,606		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2020

SPECIAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfer			
General Fund	\$ 319,286	\$ 360,000	\$ (40,714)
EXPENDITURES			
Instruction			
Other Purchased Services			
Payment to Special Education Coop			
Assessments	139,712	\$ 140,000	\$ (288)
Flowthrough	236,296	320,000	(83,704)
Property	-	120,000	(120,000)
Vehicle Operating Services			
Salaries			
Noncertified	4,113	2,000	2,113
Employee Benefits			
Social Security & Medicare	315	100	215
Supplies			
Motor Fuel	157	-	157
Total Expenditures	380,593	\$ 582,100	\$ (201,507)
Receipts Over (Under) Expenditures	(61,307)		
UNENCUMBERED CASH, July 1, 2019	521,302		
UNENCUMBERED CASH, June 30, 2020	\$ 459,995		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2020

CAREER AND POSTSECONDARY EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Miscellaneous	\$ 648	\$ 5,000	\$ (4,352)
Incoming Transfer			
General Fund	75,000	75,000	-
Total Receipts	75,648	\$ 80,000	\$ (4,352)
EXPENDITURES			
Instruction			
Salaries			
Certified	87,090	\$ 90,000	\$ (2,910)
Noncertified	2,335	10,000	(7,665)
Employee Benefits			
Insurance	9,629	12,000	(2,371)
Social Security & Medicare	6,763	8,000	(1,237)
Supplies			
General	8,550	20,000	(11,450)
Property	-	10,000	(10,000)
Other	2,126	10,000	(7,874)
Total Expenditures	116,493	\$ 160,000	\$ (43,507)
Receipts Over (Under) Expenditures	(40,845)		
UNENCUMBERED CASH, July 1, 2019	210,965		
UNENCUMBERED CASH, June 30, 2020	\$ 170,120		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL & BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2020

RECREATION COMMISSION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes			
Tax In Process	\$ 428	\$ 560	\$ (132)
Current Tax	9,001	8,436	565
Delinquent Tax	84	23	61
Motor Vehicle Tax	5,267	274	4,993
Recreational Vehicle Tax	116	3	113
Commercial Vehicle Tax	468	17	451
	<u>15,364</u>	<u>\$ 9,313</u>	<u>\$ 6,051</u>
EXPENDITURES			
Community Service Operations	<u>16,000</u>	<u>\$ 16,000</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	(636)		
UNENCUMBERED CASH, July 1, 2019	<u>22,863</u>		
UNENCUMBERED CASH, June 30, 2020	<u>\$ 22,227</u>		

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Kensington, Kansas

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS

For the Year Ended June 30, 2020

CONTINGENCY RESERVE FUND

	Actual
RECEIPTS	\$ -
EXPENDITURES	
Instruction	
Retirement Leave	750
Social Security & Medicare	73
General Administration	
Purchased Professional & Technical Services	3,753
Miscellaneous	556
Total Expenditures	5,132
Receipts Over (Under) Expenditures	(5,132)
UNENCUMBERED CASH, July 1, 2019	345,358
UNENCUMBERED CASH, June 30, 2020	\$ 340,226

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 2-13

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2020

TEXTBOOK FUND

	<u>Actual</u>
RECEIPTS	
User Charges	\$ 3,590
Incoming Transfer	
General Fund	<u>10,000</u>
Total Receipts	<u>13,590</u>
EXPENDITURES	
Instruction	
Textbooks	<u>4,398</u>
Receipts Over (Under) Expenditures	9,192
UNENCUMBERED CASH, July 1, 2019	<u>1,060</u>
UNENCUMBERED CASH, June 30, 2020	<u>\$ 10,252</u>

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 2-14

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2020

KPERs SPECIAL RETIREMENT CONTRIBUTION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
KPERs Contribution	\$ 238,784	\$ 243,129	\$ (4,345)
EXPENDITURES			
Instruction			
Employee Benefits	161,606	\$ 170,190	\$ (8,584)
General Administration			
Employee Benefits	4,776	4,863	(87)
School Administration			
Employee Benefits	24,977	24,313	664
Central Services			
Employee Benefits	3,696	2,431	1,265
Operations & Maintenance			
Employee Benefits	20,013	19,450	563
Student Transportation Services			
Employee Benefits	12,816	12,156	660
Food Service			
Employee Benefits	10,900	9,726	1,174
Total Expenditures	238,784	\$ 243,129	\$ (4,345)
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2019	1		
UNENCUMBERED CASH, June 30, 2020	\$ 1		

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 2-15

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2020

FEDERAL FUNDS

	Title I	Title II A	Title IV A	Rural Education Achievement Program	ESSER/ CARES	Total	Budget**	Variance Over (Under)
RECEIPTS								
Federal Aid	\$ 41,609	\$ 8,672	\$ 11,582	\$ 23,599	\$ -	\$ 85,462	\$ 91,858	\$ (6,396)
EXPENDITURES								
Instruction								
Salaries								
Certified	38,043	8,056	10,759	-	-	56,858	\$ 60,000	\$ (3,142)
Supplies								
Teaching	-	-	-	-	495	495	-	495
Employee Benefits								
Insurance	15	616	-	-	-	631	4,000	(3,369)
Social Security & Medicare	2,808	-	823	-	-	3,631	4,000	(369)
Purchased Professional & Technical Services	-	-	-	-	-	-	1,500	(1,500)
Supplies	43	-	-	-	-	43	1,000	(957)
Property	700	-	-	23,599	-	24,299	21,358	2,941
Operations & Maintenance								
Supplies								
General	-	-	-	-	5,550	5,550	-	5,550
Total Expenditures	41,609	8,672	11,582	23,599	6,045	91,507	\$ 91,858	\$ (351)
Receipts Over (Under) Expenditures	-	-	-	-	(6,045)	(6,045)		
UNENCUMBERED CASH, July 1, 2019	-	-	-	-	-	-		
UNENCUMBERED CASH, June 30, 2020	\$ -	\$ -	\$ -	\$ -	\$ (6,045) *	\$ (6,045)		

* See Note 3, Cash Basis Exception.

** Federal funds are not required by statute to be budgeted, this budget is for informational purposes only.

THUNDER RIDGE
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Schedule 2-16

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2020

	GIFTS & GRANTS FUND						Total	Budget**	Variance Over (Under)
	TRHS Media Donations	Violet Norton Trust	Gifts & Bequests	Playground Donations	Milk Donations	BCBS of Kansas Foundation			
RECEIPTS									
Donations	\$ -	\$ 28,470	\$ 38,366	\$ -	\$ 880	\$ -	\$ 67,716	\$ 90,000	\$ (22,284)
EXPENDITURES									
Instruction									
Salaries									
Certified	-	24,193	-	-	-	-	24,193	\$ 30,000	\$ (5,807)
Employee Benefits									
Insurance	-	5	-	-	-	-	5	500	(495)
Social Security & Medicare	-	1,852	-	-	-	-	1,852	2,500	(648)
Supplies									
General	-	-	1,774	-	-	-	1,774	50,000	(48,226)
Property	-	-	2,047	-	-	-	2,047	20,000	(17,953)
Other	-	-	42,577	-	425	-	43,002	20,000	23,002
Total Expenditures	-	26,050	46,398	-	425	-	72,873	\$ 123,000	\$ (50,127)
Receipts Over (Under) Expenditures	-	2,420	(8,032)	-	455	-	(5,157)		
UNENCUMBERED CASH, July 1, 2019	248	9,865	26,786	718	126	85	37,828		
UNENCUMBERED CASH, June 30, 2020	<u>\$ 248</u>	<u>\$ 12,285</u>	<u>\$ 18,754</u>	<u>\$ 718</u>	<u>\$ 581</u>	<u>\$ 85</u>	<u>\$ 32,671</u>		

**Gifts & Grants funds are not required by statute to be budgeted, this budget is for informational purposes only.

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 2-17

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGUALTORY BASIS
For the Year Ended June 30, 2020

DISTRICT ACTIVITY FUNDS

	<u>Actual</u>
RECEIPTS	<u>\$ 44,440</u>
EXPENDITURES	<u>43,868</u>
Receipts Over (Under) Expenditures	572
UNENCUMBERED CASH, July 1, 2019	<u>25,420</u>
UNENCUMBERED CASH, June 30, 2020	<u><u>\$ 25,992</u></u>

THUNDER RIDGE
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Kensington, Kansas

Schedule 2-18

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2020

KILMER-MILLER TRUST FUND

	<u>Actual</u>
RECEIPTS	
Dividends	<u>\$ 252</u>
EXPENDITURES	
Instruction	
Other	<u> 252</u>
Total Expenditures	<u> 252</u>
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, July 1, 2019	<u> 10,000</u>
UNENCUMBERED CASH, June 30, 2020	<u><u>\$ 10,000</u></u>

THUNDER RIDGE
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Schedule 2-19

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2020

KILMER-MILLER SCHOLARSHIP FUND

	<u>Actual</u>
RECEIPTS	
Interest on Idle Funds	\$ 1,170
Dividends	125,327
Short-Term Gain	6,295
Long-Term Gain	57,039
Refunds	9,589
	<hr/>
Total Receipts	199,420
	<hr/>
EXPENDITURES	
Scholarships	143,335
Purchased Professional & Technical Services	885
	<hr/>
Total Expenditures	144,220
	<hr/>
Receipts Over (Under) Expenditures	55,200
	<hr/>
UNENCUMBERED CASH, July 1, 2019	3,567,643
	<hr/>
UNENCUMBERED CASH, June 30, 2020	\$ 3,622,843
	<hr/> <hr/>

THUNDER RIDGE
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Schedule 2-20

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2020

CROWN SCHOLARSHIP FUND

	<u>Actual</u>
RECEIPTS	
Interest on Idle Funds	<u>\$ 119</u>
EXPENDITURES	
	<u>-</u>
Receipts Over (Under) Expenditures	119
UNENCUMBERED CASH, July 1, 2019	<u>10,753</u>
UNENCUMBERED CASH, June 30, 2020	<u><u>\$ 10,872</u></u>

THUNDER RIDGE
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Schedule 2-21

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2020

DORIS HAGMAN SCHOLARSHIP FUND

	<u>Actual</u>
RECEIPTS	
Interest on Idle Funds	<u>\$ 58</u>
EXPENDITURES	
	<u>-</u>
Receipts Over (Under) Expenditures	58
UNENCUMBERED CASH, July 1, 2019	<u>5,207</u>
UNENCUMBERED CASH, June 30, 2020	<u><u>\$ 5,265</u></u>

THUNDER RIDGE
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Schedule 2-22

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2020

RATHERT SCHOLARSHIP FUND

	<u>Actual</u>
RECEIPTS	<u>\$ -</u>
EXPENDITURES	
Scholarship	<u>500</u>
Receipts Over (Under) Expenditures	(500)
UNENCUMBERED CASH, July 1, 2019	<u>2,000</u>
UNENCUMBERED CASH, June 30, 2020	<u><u>\$ 1,500</u></u>

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 3

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For the Year Ended June 30, 2020

AGENCY FUNDS

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Activity Funds	\$ 39,217	\$ 51,478	\$ 54,181	\$ 36,514
Sales Tax	-	3,203	3,198	5
Total Agency Funds	\$ 39,217	\$ 54,681	\$ 57,379	\$ 36,519

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 4

SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2020

DISTRICT ACTIVITY FUNDS

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
ATHLETIC GATE RECEIPTS						
High School	\$ 1,274	\$ 10,986	\$ 9,992	\$ 2,268	\$ -	\$ 2,268
Middle School	4,283	5,581	4,043	5,821	-	5,821
OTHER DISTRICT ACTIVITY FUNDS						
Music	501	841	971	371	-	371
Speech/Drama	724	845	842	727	-	727
Book Fair	403	1,527	1,527	403	-	403
Yearbook	5,670	6,814	9,689	2,795	-	2,795
SAFE	1,000	750	578	1,172	-	1,172
Concessions - HS	2,861	4,833	5,651	2,043	-	2,043
Concessions - MS	2,107	6,641	6,748	2,000	-	2,000
Longhorn Leader	2,749	1,149	657	3,241	-	3,241
Middle School Projects	3,745	2,645	1,841	4,549	-	4,549
Pre-K	103	240	-	343	-	343
Library	-	259	-	259	-	259
District	-	1,329	1,329	-	-	-
Total District Activity Funds	\$ 25,420	\$ 44,440	\$ 43,868	\$ 25,992	\$ -	\$ 25,992

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 5

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For the Year Ended June 30, 2020

STUDENT ACTIVITY FUNDS

STUDENT ACTIVITY FUNDS	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School				
Student Council	\$ 1,572	\$ 3,467	\$ 3,061	\$ 1,978
FFA	8,047	9,780	13,082	4,745
Class of 2023	-	1,959	552	1,407
Class of 2022	1,991	1,115	856	2,250
Class of 2021	2,517	2,868	1,514	3,871
Class of 2020	2,010	7,614	9,384	240
Class of 2019	489	-	-	489
Class of 2018	3	-	-	3
Letter Club	217	-	-	217
KAYS	836	2,605	2,022	1,419
Chess Club	201	657	330	528
Cheerleaders	8,873	7,346	9,244	6,975
Dance Squad	3,404	3,743	3,275	3,872
National Honor Society	995	4,159	3,524	1,630
Scholar's Bowl	345	-	-	345
Total High School	<u>31,500</u>	<u>45,313</u>	<u>46,844</u>	<u>29,969</u>
Middle School				
Class of 2026	-	374	-	374
Class of 2025	484	562	65	981
Class of 2024	1,338	375	123	1,590
Class of 2023	1,054	-	1,054	-
KAYS	1,848	-	1,848	-
Cheerleaders	2,986	4,854	4,247	3,593
Art	7	-	-	7
Total Middle School	<u>7,717</u>	<u>6,165</u>	<u>7,337</u>	<u>6,545</u>
Total Student Activity Funds	<u>\$ 39,217</u>	<u>\$ 51,478</u>	<u>\$ 54,181</u>	<u>\$ 36,514</u>