

CITY OF MOLINE, KANSAS

Financial Statements
and
Supplemental Information

with Independent Auditor's Report

For the Year Ended December 31, 2020

City of Moline, Kansas
Special Financial Statements
For the Fiscal Year Ended December 31, 2020

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INDEPENDENT AUDITORS' REPORT

Mayor and City Council
City of Moline, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of City of Moline, Kansas, a municipality, as of and for the year ended December 31, 2020, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by City of Moline, Kansas, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of City of Moline, Kansas, as of December 31, 2020, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of City of Moline, Kansas, as of December 31, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, and schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, and 3 as listed in the table of contents), are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Prior Year Comparative Analysis

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of City of Moline, Kansas, as of December 31, 2019 (not presented herein) and have issued our report thereon dated September 22, 2020, which contained an unmodified opinion on the basic financial statement. The December 31, 2019 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://www.admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2019 actual column (2019 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2020 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such December 31, 2019 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the December 31, 2019 financial statement. The December 31, 2019 comparative information was subjected to the auditing procedures applied in the audit of the December 31, 2019 financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the December 31,

2019 financial statement or to the December 31, 2019 financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the December 31, 2019 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole, for the year ended December 31, 2019, on the basis of accounting described in Note 1.

Respectfully Submitted,

Rodney M. Burns, CPA, LLC

October 22, 2021

Moline City, Kansas
Summary Statement of Cash Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2020

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:						
General	\$ 5,027	134,333	123,841	15,519	7,403	22,922
Special Purpose:						
Employee Benefits	2,252	18,889	17,301	3,840	1,385	5,225
Library Board	263	9,919	9,761	421	178	599
Special Equipment Reserve	34,142	6,500	6,530	34,112		34,112
Special Highway	48,549	8,376	51,905	5,020		5,020
Special Liability	4,422	4,955	9,377			
Elk County Infrastructure Grant	21,460			21,460		21,460
Special Park	5,041	1,761		6,802		6,802
Bond and Interest:						
Bond and Interest	10,288	7,143	7,248	10,183		10,183
Utility Debt Service Reserve	68,873	113,377	107,248	75,002		75,002
Capital Projects:						
Water Construction Project	(184,723)	187,974	3,251			
Business:						
Sewer Utility	7,630	100,720	80,894	27,456	409	27,865
Sewer Utility Reserve	94,692	5,723	25,000	75,415		75,415
Water Utility	12,379	220,531	185,424	47,486	8,980	56,466
Water Utility Reserve	12,069	6,297		18,366		18,366
Trusts:						
Building	6,563	820	733	6,650		6,650
Griffin Trust	73,499	27,338	2,868	97,969	360	98,329
Total Primary Government (1)	<u>222,426</u>	<u>854,656</u>	<u>631,381</u>	<u>445,701</u>	<u>18,715</u>	<u>464,416</u>
Composition of Cash:						
Cash on Hand						100
Certificates of Deposit						73,716
Demand Deposits						395,523
Petty Cash Advance						100
Less: Agency Funds						(5,021)
Adjustment for Rounding						(2)
Total Primary Government (1)						<u>464,416</u>

(1) Excluding Agency Funds

City of Moline, Kansas
Notes to Financial Statements
For the Year Ended December 31, 2020

Note 1 **Summary of Significant Accounting Policies**

A. **Reporting Entity**

The City of Moline, Kansas is a municipal corporation governed by an elected mayor and five-member council. These financial statements present the City of Moline, Kansas as a primary government only. The City has waived the application of generally accepted accounting principles and as such, have not included any component units in these financial statements.

B. **Basis of Presentation**

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following Regulatory Basis Fund Types comprise the financial activities of the City for the year ending December 31, 2020:

General Fund -- the chief operating fund. Used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds -- used to account for the proceeds of specific tax levies and other revenue sources that are intended for specific purposes.

Bond and Interest Funds -- used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital project Funds -- used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Funds -- funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

Trust Funds -- funds used to report assets held in trust for the benefit of the entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Funds -- funds used to report assets held by the municipal reporting entity in a purely custodial capacity.

City of Moline, Kansas
Notes to Financial Statements
For the Year Ended December 31, 2020

C. Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Accounting and Audit Guide regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The Kansas Municipal Accounting and Audit Guide regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has adopted an ordinance that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

D. Budgets

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. During 2020, the City had no such amendments.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

City of Moline, Kansas
Notes to Financial Statements
For the Year Ended December 31, 2020

A legal operating budget is not required for capital projects funds, fiduciary funds, and the following special revenue funds:

Special Equipment Reserve Fund
Sewer Utility Reserve Fund
Water Utility Reserve Fund

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

E. Assets, Liabilities, and Fund Equity

Cash

To facilitate better management of the City's cash resources, excess cash is combined in pooled operating accounts. Each fund's portion of total cash is based on its equity in the pooled cash amount. Cash in excess of current operating needs is invested on a pooled investment basis and earnings thereon are credited to the General Fund or Business funds.

Property Taxes and Other Receivables

Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes.

It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the audit period and further, the amounts thereof are not material in relationship to the financial statements taken as a whole.

F. Revenues and Expenditures

Property Tax Revenue Recognition

Property taxes become a lien against all property November 1st. Taxpayers have the option of paying in full or in two installments. The delinquency dates are December 20th and May 10th. Delinquent taxes are assessed interest at rates established by Kansas Statutes. This interest is retained by the county.

Taxes levied to finance the budget are made available to the City after January 1st and are distributed by the county treasurer approximately every month and a half. At least 50% of the taxes levied are available in January.

Reimbursed Expenses

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

City of Moline, Kansas
Notes to Financial Statements
For the Year Ended December 31, 2020

Interfund Transactions

Quasi-external transactions are accounted for as revenue, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Non-recurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Note 2 Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage.

K.S.A. 12-1675 allows the City to deposit idle funds in time deposits-open accounts, and certificates of deposit with allowable financial institutions; and to invest idle funds in U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool.

The City held no investments at December 31, 2020 and held no investments throughout the year.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City has not designated any peak periods.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At December 31, 2020, the carrying amount of the City's deposits was \$469,239 and the bank balance was \$474,460. The difference between the carrying amount and the actual bank balance is outstanding checks and deposits in transit. Of the bank balance, \$323,716 was covered by federal depository insurance and the remaining \$150,744 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

City of Moline, Kansas
Notes to Financial Statements
For the Year Ended December 31, 2020

Note 3 Long-term Debt

Changes in Outstanding Debt

Changes in the City's outstanding long-term debt, for the year ended December 31, 2020, were as follows:

<u>Issue</u>	<u>Interest Rate</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
<u>General Obligation Bonds:</u>									
G.O. Refunding Bonds	4.375%	10/08/07	\$ 120,000	10/11/37	89,211		3,345	85,866	3,903
G.O. Bonds, Series 2019	2.250%	02/01/18	1,571,000	02/01/58	1,546,371		25,183	1,521,188	34,793
G.O. Refunding Bonds	2.0-4.0%	01/22/20	815,000	11/01/42	0	815,000	30,000	785,000	17,271
<u>Revenue Bonds:</u>									
Sewer Utility Revenue Bonds (1)	4.75%	11/06/03	1,000,000	11/06/43	796,829		796,829	0	
Total Contractual Indebtedness					<u>2,432,411</u>	<u>815,000</u>	<u>855,357</u>	<u>2,392,054</u>	<u>55,967</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

<u>General Obligation Bonds</u>			
<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 54,158	59,162	113,320
2022	59,983	57,338	117,321
2023	60,736	55,385	116,121
2024	61,499	53,413	114,912
2025	62,213	52,107	114,320
2026-2030	334,086	238,271	572,357
2031-2035	377,446	195,248	572,694
2036-2040	411,696	144,154	555,850
2041-2045	299,998	93,801	393,799
2046-2050	234,779	65,104	299,883
2051-2055	262,420	37,464	299,884
2056-2058	173,040	7,873	180,913
Total	<u>2,392,054</u>	<u>1,059,320</u>	<u>3,451,374</u>

Note 4 Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City carries commercial insurance to cover its risk of loss, including workers' compensation and employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

City of Moline, Kansas
Notes to Financial Statements
For the Year Ended December 31, 2020

Note 5 **Interfund Transfers**

<u>From</u>	<u>To</u>	<u>Authority</u>	<u>Amount</u>
General Fund	Special Equipment Reserve Fund	K.S.A. 12-1,117	\$ 6,500
Sewer Utility Fund	Utility Debt Service Fund	Bond Requirement	53,400
Water Utility Fund	Utility Debt Service Fund	Bond Requirement	59,977
Sewer Utility Fund	Sewer Replacement Reserve Fund	Bond Requirement	5,700
Water Construction Project	Water Utility Fund	Close out Capital Project	2,579
Water Utility Fund	Water Utility Reserve Fund	Bond Requirement	6,297
Sewer Utility Reserve Fund	Griffin Trust Fund	See note below	25,000

The transfer from the Sewer Utility Reserve Fund to the Griffin Trust Fund is to repay the Griffin Trust fund for expenses it paid at the end of 2019, in connection with the City's advance refunding bond issue (see below).

Note 6 **Other Long-Term Obligations from Operations**

Compensated Absences.

The City's policies regarding vacation and sick pay are summarized as follows:

Vacation: Full-time employees are entitled to 5 days of vacation after one year of employment. After 2 years, employees are entitled to 10 days. Unused vacation at the end of each year is canceled and may not be carried over to the next year. Any unused vacation is canceled upon employment termination.

Sick Pay: Employees are entitled to 3 days of sick leave each year. Unused sick leave is canceled at the end of each year and is not paid upon employment termination.

Defined Benefit Pension Plan

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 75-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

City of Moline, Kansas
Notes to Financial Statements
For the Year Ended December 31, 2020

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of an annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.61% for KPERS for the fiscal year ended December 31, 2020. Contributions to the pension plan from the City were \$10,194 for KPERS for the year ended December 31, 2020.

Net Pension Liability. At December 31, 2020, the City's proportionate share of the collective net pension liability reported by KPERS was \$102,014. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 7 Stewardship, Compliance, and Accountability

Compliance with Kansas Cash Basis Law

No violations.

Compliance with Kansas Depository Security Law

No violations.

Compliance with Kansas Budget Law

No violations.

Note 8 Federally Assisted Programs – Compliance Audits

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the City expects such amounts, if any, to be immaterial.

City of Moline, Kansas
Notes to Financial Statements
For the Year Ended December 31, 2020

Note 9 Water System Improvement Project

During 2016, the City began a project to upgrade and improve their water system. The total project has an authorization of \$5,107,965, was funded by a \$500,000 Community Development Block Grant, \$3,036,965 in USDA Rural Development Grants and Loans and \$1,571,000 in General Obligation Bonds. In July, 2016, the City entered into a loan agreement with the State of Kansas KWPCRF Program. Under this agreement, the City had authority to borrow up to \$2,100,000 for interim funding during construction. On February 1, 2018, this KWPCRF loan was retired through the issuance of General Obligation Bonds (which were purchased by USDA through a loan agreement). The City has also transferred funds from its Water Utility fund to be used as interim funding. As of December 31, 2020, the City has expended a total of \$4,918,646 on this project to date and the project is complete.

Note 10 COVID-19

On January 30, 2020, the World Health Organization (“WHO”) announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the “COVID-19 outbreak”) and the risks to the international community as the virus spread globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the City's financial condition, liquidity and future results of operations. The elected officials and management of the City are actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the City is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2020 or 2021.

Note 11 General Obligation Advance Refunding Bonds

On January 22, 2020, the City issued \$815,000 in General Obligation Refunding Bonds. The proceeds of this issue were used to call and retire the Sewer Utility Bonds issued in 2003, which had an outstanding balance of \$796,829 at the time. Payments on the Refunding Bonds will be made through 2042. These bonds will be paid from earnings of the Sewer Utility Fund, although they are General Obligations of the City. As a result of this refunding transaction, the City will save a total of \$258,418 in principal and interest payments over the remaining life of the debt.

Note 12 Subsequent Events

In preparing this financial statement, the City has evaluated events and transactions for potential recognition or disclosure through October 22, 2021 the date the financial statement was available for issue.

Moline City, Kansas
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020

Schedule 1

	<u>Certified Budget</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Favorable (Unfavorable)</u>
Governmental Type Funds:					
General	\$ 128,625	8,885	137,510	123,841	13,669
Special Purpose:					
Employee Benefits	20,000		20,000	17,301	2,699
Library Board	10,000		10,000	9,761	239
Special Highway	57,247		57,247	51,905	5,342
Special Liability	11,500		11,500	9,377	2,123
Special Park	2,911		2,911		2,911
Bond and Interest:					
Bond and Interest	17,348		17,348	7,248	10,100
Utility Debt Service Reserve	116,269		116,269	107,248	9,021
Business:					
Sewer Utility	102,476		102,476	80,894	21,582
Water Utility	222,766	41,415	264,181	185,424	78,757
Totals	<u>689,142</u>	<u>50,300</u>	<u>739,442</u>	<u>592,999</u>	<u>146,443</u>

Moline City, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year		Variance Favorable (Unfavorable)
		Actual	Budget	
Cash Receipts				
Taxes				
Ad Valorem Tax	\$ 54,010	59,240	61,854	(2,614)
Motor Vehicle Tax	11,630	12,674	10,677	1,997
Recreational Vehicle Tax	55	128	87	41
Delinquent Tax	3,306	1,615	1,383	232
16/20 M Truck Tax	129	125	129	(4)
Watercraft Tax			54	(54)
Commercial Vehicle Fees	457	330	450	(120)
Total Taxes	<u>69,587</u>	<u>74,112</u>	<u>74,634</u>	<u>(522)</u>
Intergovernmental				
Local Retailers Sales Tax	22,051	23,818	21,000	2,818
Federal Financial Assistance		5,445		5,445
State Grant	12,591	13,091	9,651	3,440
Local Alcoholic Liquor Tax	159	108	189	(81)
Total Intergovernmental	<u>34,801</u>	<u>42,462</u>	<u>30,840</u>	<u>11,622</u>
Licenses, Fees, and Permits				
Franchise Fee	8,221	6,703	10,500	(3,797)
Camping Fees	160	180	250	(70)
Dog Licenses	119	139	150	(11)
Licenses and Permits	275	425	3,250	(2,825)
Total Licenses, Fees, and Permits	<u>8,775</u>	<u>7,447</u>	<u>14,150</u>	<u>(6,703)</u>
Use of Money and Property				
Rent	1,355	285	4,000	(3,715)
Charges for Services				
Grave Openings	2,000	1,000	2,500	(1,500)
Miscellaneous				
Other	3,154	9,027	2,501	6,526
Total Cash Receipts	<u>119,672</u>	<u>134,333</u>	<u>128,625</u>	<u>5,708</u>
Expenditures and Transfers				
General Government				
General	90,392	75,954	81,625	5,671
Public Works				
Street Department	13,719	12,559	20,000	7,441
Street Lights	13,360	13,424	12,500	(924)
Noxious Weed	883	1,063	1,500	437
Total Public Works	<u>27,962</u>	<u>27,046</u>	<u>34,000</u>	<u>6,954</u>
Public Safety				
Fire Department	6,096	10,869	7,000	(3,869)
Culture and Recreation				
Parks and Recreation	2,346	3,472	6,000	2,528
Capital Expenditures				
Transfers				
Operating Transfers Out		6,500		(6,500)
Budget Credit			8,885	8,885
Total Expenditures and Transfers	<u>126,796</u>	<u>123,841</u>	<u>137,510</u>	<u>13,669</u>
Receipts Over (Under)				
Expenditures and Transfers	(7,124)	10,492		
Unencumbered Cash, Beginning	<u>12,151</u>	<u>5,027</u>		
Unencumbered Cash, Ending	<u>5,027</u>	<u>15,519</u>		

Moline City, Kansas
Employee Benefits Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year		Variance Favorable (Unfavorable)
		Actual	Budget	
Cash Receipts				
Taxes				
Ad Valorem Tax	\$ 16,655	14,379	15,013	(634)
Motor Vehicle Tax	2,612	3,908	2,398	1,510
Recreational Vehicle Tax	12	39	20	19
Delinquent Tax	673	433	427	6
16/20 M Truck Tax	32	28	29	(1)
Watercraft Tax			12	(12)
Commercial Vehicle Fees	103	102	101	1
Total Cash Receipts	<u>20,087</u>	<u>18,889</u>	<u>18,000</u>	<u>889</u>
Expenditures and Transfers				
General Government				
Personal Services	18,292	17,301	20,000	2,699
Reimbursed Expense	(457)			
Total Expenditures and Transfers	<u>17,835</u>	<u>17,301</u>	<u>20,000</u>	<u>2,699</u>
Receipts Over (Under)				
Expenditures and Transfers	2,252	1,588		
Unencumbered Cash, Beginning		<u>2,252</u>		
Unencumbered Cash, Ending	<u>2,252</u>	<u>3,840</u>		

Moline City, Kansas
Library Board Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year		Variance Favorable (Unfavorable)
		Actual	Budget	
Cash Receipts				
Taxes				
Ad Valorem Tax	\$ 7,960	7,749	8,091	(342)
Motor Vehicle Tax	1,606	1,868	1,474	394
Recreational Vehicle Tax	8	19	12	7
Delinquent Tax	417	217	204	13
16/20 M Truck Tax	16	17	18	(1)
Watercraft Tax			7	(7)
Commercial Vehicle Fees	63	49	62	(13)
Total Cash Receipts	<u>10,070</u>	<u>9,919</u>	<u>9,868</u>	<u>51</u>
Expenditures and Transfers				
Culture and Recreation				
Contractual Services	9,980	9,761	10,000	239
Total Expenditures and Transfers	<u>9,980</u>	<u>9,761</u>	<u>10,000</u>	<u>239</u>
Receipts Over (Under)				
Expenditures and Transfers	90	158		
Unencumbered Cash, Beginning	<u>173</u>	<u>263</u>		
Unencumbered Cash, Ending	<u>263</u>	<u>421</u>		

Moline City, Kansas
Special Equipment Reserve Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Transfers		
Operating Transfers In	\$	6,500
Miscellaneous		
Insurance Proceeds	1,687	
Total Cash Receipts	<u>1,687</u>	<u>6,500</u>
Expenditures and Transfers		
Capital Expenditures		
Capital Outlay	6,118	6,530
Total Expenditures and Transfers	<u>6,118</u>	<u>6,530</u>
Receipts Over (Under)		
Expenditures and Transfers	(4,431)	(30)
Unencumbered Cash, Beginning	38,573	34,142
Unencumbered Cash, Ending	<u>34,142</u>	<u>34,112</u>

Moline City, Kansas
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year		Variance Favorable (Unfavorable)
		Actual	Budget	
Cash Receipts				
Intergovernmental				
Special City & County Highway	\$ 8,792	8,376	8,750	(374)
Total Cash Receipts	<u>8,792</u>	<u>8,376</u>	<u>8,750</u>	<u>(374)</u>
Expenditures and Transfers				
Public Works				
Capital Outlay		51,905	57,247	5,342
Total Expenditures and Transfers		<u>51,905</u>	<u>57,247</u>	<u>5,342</u>
Receipts Over (Under)				
Expenditures and Transfers	8,792	(43,529)		
Unencumbered Cash, Beginning	<u>39,757</u>	<u>48,549</u>		
Unencumbered Cash, Ending	<u>48,549</u>	<u>5,020</u>		

Moline City, Kansas
Special Liability Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year		Variance Favorable (Unfavorable)
		Actual	Budget	
Cash Receipts				
Taxes				
Ad Valorem Tax	\$ 5,966	3,288	3,432	(144)
Motor Vehicle Tax	1,788	1,400	1,642	(242)
Recreational Vehicle Tax	8	14	13	1
Delinquent Tax	430	198	153	45
16/20 M Truck Tax	18	19	20	(1)
Watercraft Tax			8	(8)
Commercial Vehicle Fees	70	36	69	(33)
Total Cash Receipts	<u>8,280</u>	<u>4,955</u>	<u>5,337</u>	<u>(382)</u>
Expenditures and Transfers				
General Government				
Contractual Services	13,400	11,500	11,500	
Reimbursed Expense	(3,530)	(2,123)		2,123
Total Expenditures and Transfers	<u>9,870</u>	<u>9,377</u>	<u>11,500</u>	<u>2,123</u>
Receipts Over (Under)				
Expenditures and Transfers	(1,590)	(4,422)		
Unencumbered Cash, Beginning	<u>6,012</u>	<u>4,422</u>		
Unencumbered Cash, Ending	<u>4,422</u>	<u></u>		

Moline City, Kansas
Elk County Infrastructure Grant Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
None	\$ _____	_____
Expenditures and Transfers		
None	_____	_____
Receipts Over (Under) Expenditures and Transfers		
Unencumbered Cash, Beginning	<u>21,460</u>	<u>21,460</u>
Unencumbered Cash, Ending	<u><u>21,460</u></u>	<u><u>21,460</u></u>

Moline City, Kansas
Special Park Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year		Variance Favorable (Unfavorable)
		Actual	Budget	
Cash Receipts				
Intergovernmental				
Appropriation from Elk County	\$ 1,617	1,761	2,000	(239)
Total Cash Receipts	<u>1,617</u>	<u>1,761</u>	<u>2,000</u>	<u>(239)</u>
Expenditures and Transfers				
Culture and Recreation				
Contractual Services			2,911	2,911
Total Expenditures and Transfers			<u>2,911</u>	<u>2,911</u>
Receipts Over (Under)				
Expenditures and Transfers	1,617	1,761		
Unencumbered Cash, Beginning	<u>3,424</u>	<u>5,041</u>		
Unencumbered Cash, Ending	<u>5,041</u>	<u>6,802</u>		

Moline City, Kansas
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year		Variance Favorable (Unfavorable)
		Actual	Budget	
Cash Receipts				
Taxes				
Ad Valorem Tax	\$ 5,604	5,535	5,779	(244)
Motor Vehicle Tax	1,267	1,315	1,163	152
Recreational Vehicle Tax	6	13	10	3
Delinquent Tax	317	164	144	20
16/20 M Truck Tax	12	14	14	
Watercraft Tax			6	(6)
Commercial Vehicle Fees	50	34	49	(15)
Total Taxes	<u>7,256</u>	<u>7,075</u>	<u>7,165</u>	<u>(90)</u>
Use of Money and Property				
Interest on Investments	64	68		68
Total Cash Receipts	<u>7,320</u>	<u>7,143</u>	<u>7,165</u>	<u>(22)</u>
Expenditures and Transfers				
Debt Service				
Bonds				
Principal	3,215	3,345	3,345	
Interest	4,044	3,903	3,903	
Commission & Postage			100	100
Cash Basis Reserve			10,000	10,000
Total Expenditures and Transfers	<u>7,259</u>	<u>7,248</u>	<u>17,348</u>	<u>10,100</u>
Receipts Over (Under)				
Expenditures and Transfers	61	(105)		
Unencumbered Cash, Beginning	<u>10,227</u>	<u>10,288</u>		
Unencumbered Cash, Ending	<u>10,288</u>	<u>10,183</u>		

Moline City, Kansas
Utility Debt Service Reserve Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts				
Transfers				
Operating Transfers In	\$ 116,976	113,377	116,976	(3,599)
Total Cash Receipts	<u>116,976</u>	<u>113,377</u>	<u>116,976</u>	<u>(3,599)</u>
Expenditures and Transfers				
Debt Service				
Bonds				
Principal	42,240	55,184	43,527	(11,657)
Interest	74,033	52,064	72,642	20,578
Commission & Postage			100	100
Total Expenditures and Transfers	<u>116,273</u>	<u>107,248</u>	<u>116,269</u>	<u>9,021</u>
Receipts Over (Under)				
Expenditures and Transfers	703	6,129		
Unencumbered Cash, Beginning	<u>68,170</u>	<u>68,873</u>		
Unencumbered Cash, Ending	<u>68,873</u>	<u>75,002</u>		

Moline City, Kansas
Water Construction Project Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Intergovernmental		
Federal Financial Assistance	\$ 14,723	187,974
Total Cash Receipts	<u>14,723</u>	<u>187,974</u>
Expenditures and Transfers		
Public Utilities		
Commercial and General		
Capital Outlay	202,517	672
Operating Transfers Out	<u>2,579</u>	<u>2,579</u>
Total Expenditures and Transfers	<u>202,517</u>	<u>3,251</u>
Receipts Over (Under)		
Expenditures and Transfers	(187,794)	184,723
Unencumbered Cash, Beginning	<u>3,071</u>	(<u>184,723</u>)
Unencumbered Cash, Ending	<u>(184,723)</u>	<u> </u>

Moline City, Kansas
Sewer Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts				
Charges for Services				
Customer Charges	\$ 79,806	77,984	85,000	(7,016)
Miscellaneous				
Other		22,736		22,736
Total Cash Receipts	<u>79,806</u>	<u>100,720</u>	<u>85,000</u>	<u>15,720</u>
Expenditures and Transfers				
Public Utilities				
Production				
Personal Services	21,839	198	12,500	12,302
Contractual Services	14,436	18,931	10,000	(8,931)
Commodities	4,133	2,665	17,276	14,611
Operating Transfers Out	62,700	59,100	62,700	3,600
Reimbursed Expense	(243)			
Total Expenditures and Transfers	<u>102,865</u>	<u>80,894</u>	<u>102,476</u>	<u>21,582</u>
Receipts Over (Under)				
Expenditures and Transfers	(23,059)	19,826		
Unencumbered Cash, Beginning	<u>30,689</u>	<u>7,630</u>		
Unencumbered Cash, Ending	<u>7,630</u>	<u>27,456</u>		

Moline City, Kansas
Sewer Utility Reserve Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Use of Money and Property		
Interest on Investments	\$ 22	23
Transfers		
Operating Transfers In	5,700	5,700
Total Cash Receipts	<u>5,722</u>	<u>5,723</u>
Expenditures and Transfers		
Public Utilities		
Production		
Operating Transfers Out		25,000
Total Expenditures and Transfers		<u>25,000</u>
Receipts Over (Under)		
Expenditures and Transfers	5,722	(19,277)
Unencumbered Cash, Beginning	<u>88,970</u>	<u>94,692</u>
Unencumbered Cash, Ending	<u>94,692</u>	<u>75,415</u>

Moline City, Kansas
Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts				
Intergovernmental				
Federal Financial Assistance	\$	41,415		41,415
Use of Money and Property				
Interest on Investments	2,855	2,249	2,500	(251)
Charges for Services				
Customer Charges	150,204	172,857	207,276	(34,419)
Customer Hookup Fees	300	1,431	500	931
Total Charges for Services	150,504	174,288	207,776	(33,488)
Transfers				
Operating Transfers In		2,579		2,579
Miscellaneous				
Other	25		2,500	(2,500)
Total Cash Receipts	153,384	220,531	212,776	7,755
Expenditures and Transfers				
Public Utilities				
Production				
Personal Services	16,104	113,163	42,000	(71,163)
Contractual Services	59,430	5,779	88,000	82,221
Commodities	10,188	208	17,500	17,292
Capital Outlay			8,990	8,990
Operating Transfers Out	66,273	66,274	66,276	2
Total Production	151,995	185,424	222,766	37,342
Budget Credit			41,415	41,415
Total Expenditures and Transfers	151,995	185,424	264,181	78,757
Receipts Over (Under)				
Expenditures and Transfers	1,389	35,107		
Unencumbered Cash, Beginning	10,990	12,379		
Unencumbered Cash, Ending	12,379	47,486		

Moline City, Kansas
Water Utility Reserve Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers		
Operating Transfers In	\$ 6,297	6,297
Total Cash Receipts	<u>6,297</u>	<u>6,297</u>
Expenditures and Transfers		
None		
Receipts Over (Under)		
Expenditures and Transfers	6,297	6,297
Unencumbered Cash, Beginning	<u>5,772</u>	<u>12,069</u>
Unencumbered Cash, Ending	<u><u>12,069</u></u>	<u><u>18,366</u></u>

Moline City, Kansas
Building Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Miscellaneous		
Donations	\$ 800	820
Total Cash Receipts	<u>800</u>	<u>820</u>
Expenditures and Transfers		
Culture and Recreation		
Capital Outlay	<u>6,599</u>	<u>733</u>
Total Expenditures and Transfers	<u>6,599</u>	<u>733</u>
Receipts Over (Under)		
Expenditures and Transfers	(5,799)	87
Unencumbered Cash, Beginning	<u>12,362</u>	<u>6,563</u>
Unencumbered Cash, Ending	<u><u>6,563</u></u>	<u><u>6,650</u></u>

Moline City, Kansas
Griffin Trust Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2020
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Intergovernmental		
State Grant	\$ 23,595	
Use of Money and Property		
Interest on Investments	760	636
Oil and Gas Royalties	2,259	1,702
Total Use of Money and Property	3,019	2,338
Transfers		
Operating Transfers In		25,000
Total Cash Receipts	26,614	27,338
Expenditures and Transfers		
General Government		
Contractual Services	51,165	2,868
Total Expenditures and Transfers	51,165	2,868
Receipts Over (Under)		
Expenditures and Transfers	(24,551)	24,470
Unencumbered Cash, Beginning	98,050	73,499
Unencumbered Cash, Ending	<u>73,499</u>	<u>97,969</u>

City of Moline, Kansas
Agency Funds
Summary of Receipts, Disbursements and Balances
For the Year Ended December 31, 2020

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Trash Collections	\$ 3,302	37,959	37,978	3,283
Customer Overpayments	409	4,674	5,047	36
Medical Savings Plan	1,266	6,600	6,164	1,702
	<u>4,977</u>	<u>49,233</u>	<u>49,189</u>	<u>5,021</u>