UNIFIED SCHOOL DISTRICT #256
MORAN, KANSAS

Regulatory Basis Financial Statement and
Independent Auditors' Report with
Regulatory Required Supplemental Information
For the Fiscal Year Ended June 30, 2024

UNIFIED SCHOOL DISTRICT #256
MORAN, KANSAS

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Diehl
Banwart
Bolton
Certified Public Accountants PA

INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District #256
Moran, Kansas 66755

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District #256, Moran, Kansas (the District), as of and for the fiscal year ended June 30, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2024, or changes in financial position and cash flows thereof for the fiscal year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2024, and the aggregate receipts and expenditures for the fiscal year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement
Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds, and the schedule of regulatory basis receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The schedule of expenditures of

Supplementary Information (continued)
federal awards, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information and schedule of expenditures of federal awards are fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards
In accordance with *Government Auditing Standards*, we have also issued our report dated January 15, 2025 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Prior Year Comparative Numbers
We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2023 (not presented herein), and have issued our report thereon dated January 31, 2024, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

Diehl, Banwart, Bolton CPAs PA

DIEHL, BANWART, BOLTON, CPAs PA

June 9, 2025
Fort Scott, Kansas

MARMATON VALLEY UNIFIED SCHOOL DISTRICT #256
MORAN, KANSAS
Summary Statement of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis
For the Fiscal Year Ended June 30, 2024

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Plus Encumbrances and Accounts Payable	Ending Cash Balance June 30, 2024	Ending Cash Balance June 30, 2023
General Funds							
General	$ 0.10	$ 3,015,397.72	$ 3,015,397.77	$ 0.05	$ 337,281.67	$ 337,281.72	$ 323,005.02
Supplemental General	58,108.22	915,736.02	922,000.00	51,844.24	-	51,844.24	58,108.22
Special Purpose Funds							
At Risk Four Year Old	-	103,706.38	103,706.38	-	22,577.77	22,577.77	11,276.96
At Risk K-12	-	460,042.35	373,498.35	86,544.00	8,623.09	95,167.09	22,712.48
Virtual Education	-	18,480.00	18,480.00	-	-	-	-
Special Capital Outlay	108,485.03	284,190.27	245,120.53	147,554.77	-	147,554.77	108,485.03
Driver Education	15,781.20	3,148.00	4,009.14	14,920.06	2,491.94	17,412.00	18,272.70
Food Service	95,859.58	239,309.18	273,169.34	61,999.42	16,644.42	78,643.84	114,999.71
Professional Development	2,018.00	4,325.01	4,209.01	2,134.00	-	2,134.00	2,018.00
Parent Education	-	5,500.00	5,500.00	-	-	-	-
Special Education	48,965.64	486,880.35	490,526.21	45,319.78	-	45,319.78	48,965.64
Career & Postsecondary Ed	-	76,167.04	76,167.04	-	-	-	-
KPERS Retirement	-	265,592.70	265,592.70	-	-	-	-
Contingency	35,244.14	59,755.86	-	95,000.00	-	95,000.00	35,244.14
Federal Funds	(217,517.36)	426,913.10	236,398.32	(27,002.58)	28,862.91	1,860.33	125,634.66
Title I	-	65,241.00	65,241.00	-	4,407.52	4,407.52	4,535.02
Scholarship	150.18	200.00	200.00	150.18	-	150.18	150.18
Gate Receipts	9,720.20	36,091.20	51,932.74	(6,121.34)	-	(6,121.34)	9,720.20
School Projects	1,426.55	-	-	1,426.55	-	1,426.55	1,426.55
Bond and Interest Fund							
Bond and Interest	-	-	-	-	-	-	-
Total Reporting Entity	$ 158,241.48	$ 6,466,676.18	$ 6,151,148.53	$ 473,769.13	$ 420,889.32	$ 894,658.45	$ 884,554.51

Composition of Cash: Board Checking accounts	$ 724,426.09		
Activity Funds Checking accounts	78,089.09	$ 802,515.18	$ 780,865.75
Certificates of Deposit		174,317.39	174,127.91
Total Cash		976,832.57	954,993.66
Less Agency Funds - Schedule 3		(82,174.12)	(70,439.15)
Total Reporting Entity		$ 894,658.45	$ 884,554.51

The notes to the financial statement are an integral part of this statement.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement of Unified School District #256, Moran, Kansas, has been prepared in accordance with the State of Kansas regulatory basis of accounting for Kansas Municipalities, and is designed to show compliance with the cash basis and budget laws of the State of Kansas. The *Kansas Municipal Audit and Accounting Guide* (KMAAG), as approved by the director of the Kansas Division of Accounts and Reports, establishes the guidelines for the regulatory basis of accounting in the state of Kansas. Note 1 also describes how the District's accounting policies differ from U.S. generally accepted accounting policies.

Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District #256, Moran, Kansas (the municipality) and related municipal entities. Management has determined that there are no related municipal activities that are or should be included in this financial statement.

Basis of Presentation - Fund Accounting

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of the District:

REGULATORY BASIS FUNDS

General Funds – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies and transfers from other funds to be used for the payment of general long-term debt.

Agency Funds – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year. The District decreased the General and Supplemental General Fund budgets to the legal maximum budgets in accordance with Kansas statutes.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgetary Information (Continued)
All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Expenditures are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for fiduciary funds and the following special revenue funds:

- Federal Funds Fund (K.S.A. 12-1663)
- Title I Fund (K.S.A. 12-1663)
- Contingency Fund (K.S.A. 72-6426)
- Scholarship Fund (K.S.A. 12-1663)

Spending in funds, which are not subject to the legal annual operating budget requirement, is controlled by federal regulations, other statutes, or by using internal spending limits established by the governing body.

Qualifying Budget Credits
Expenditures in various funds include expenditures not subject to the budget laws of the State of Kansas, which include reimbursed expenses and grant expenditures.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Expenditures in the General Fund include expenditures in connection with reimbursements and/or grants received by the District. These are reimbursement type grants whereby grant money is received to reimburse the District for actual grant expenditures paid. These expenditures are similar to reimbursed expenses as discussed in the preceding paragraph.

Cash and Investments
Cash and investments are comprised of interest and non-interest bearing checking accounts and repurchase agreements. Kansas statutes permit investment in savings accounts, certificates of deposit, repurchase agreements, and obligations of the U.S. Treasury.

Compensated Absences
Full-time non-certified employees are eligible for vacation benefits ranging from 10 to 12 days a year. Employees are allowed to accumulate and carry forward vacation benefits past their anniversary date.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Compensated Absences (Continued)
Administrators and certified full-time employees can accrue from up to 13 days of sick leave each year, up to a maximum of 90 days. Other non-certified employees are eligible for sick leave from 10 to 12 days a year and 2 days of personal leave a year. Upon retirement at age 55, disability, or death, employees are paid personal and sick leave at the rate of $25 per day. Sick and personal leave is lost if termination is not for retirement, disability, or death.

The District accrues a liability for compensated absences which meet the following criteria:

1. The District's obligation relating to the employee's right to receive compensation for future absences is attributable to employee's services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and is material to the financial statement.

At June 30, the District's potential liability for sick pay was $40,131.25, which is not recorded in these financial statements as the amounts will only be paid when the conditions are met.

In accordance with the above criteria the District has not determined a liability for vacation or sick pay inasmuch as the amounts are immaterial.

Termination and Post Employment Benefits
No termination benefits are provided to District employees when employment with the District ends except for the accrued compensated absences as discussed in Note 1.

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Other Post Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Reimbursements
The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparison, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10th of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31 such taxes are a lien on the property.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

The financial statement and regulatory-required supplemental information are prepared in order to show compliance with the cash basis and budget laws of Kansas. The District was in apparent compliance with the cash basis and budget laws of Kansas except that Gate Receipts' ending cash balance was negative, resulting in a Cash Basis violation.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statue requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices, but has limited the investments to time deposits at the local banks.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not have any "peak periods" designated. All deposits were legally secured at June 30, 2024.

3. DEPOSITS AND INVESTMENTS (Continued)

At June 30, 2024 the District's carrying amount of deposits was $976,832.57 and the bank balance was $1,115,537.49. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $658,019.62 was covered by federal depository insurance, and the remaining $457,517.87 was collateralized with securities totaling $1,303,058.37 held by the pledging financial institutions' agents in the District's name.

4. PENSION PLAN

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11% for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School -Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School- Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-

4. PENSION PLAN (Continued)

School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer 's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $265,592.70 for the year ended June 30, 2024.

Net Pension Liability

At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $2,549,639. The total net pension liability was $10,693,000,939. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

5. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees health and life; and natural disasters. The District carries commercial insurance policies to manage these various risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

6. CONTINGENCIES

In the normal course of operations, the District participates in various federal or state grant programs from year to year. The grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement, which may arise as a result of these audits, cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

7. INTERFUND TRANSFERS

Operating transfers were as follows:

FROM	TO	STATUTORY AUTHORITY	AMOUNT
General	At Risk Four Year Old	K.S.A. 72-6428	$ 76,424.30
General	At Risk K-12	K.S.A. 72-6428	361,756.87
General	Virtual Education	K.S.A. 72-6428	18,480.00
General	Food Service	K.S.A. 72-6428	1,310.44
General	Professional Development	K.S.A. 72-6428	3,691.01
General	Parent Education	K.S.A. 72-6428	5,500.00
General	Special Education	K.S.A. 72-6428	371,439.53
General	Career & Postsecondary Education	K.S.A. 72-6428	35,789.44
General	Contingency	K.S.A. 72-6428	59,755.86
Supplemental General	At Risk Four Year Old	K.S.A. 72-6433	27,250.00
Supplemental General	At Risk K-12	K.S.A. 72-6433	98,285.48
Supplemental General	Special Education	K.S.A. 72-6433	100,204.63
Supplemental General	Career & Postsecondary Education	K.S.A. 72-6433	40,377.60

8. SUBSEQUENT EVENTS

Management has evaluated events and transactions occurring subsequent to June 30, 2024 through June 9, 2025, the date of the financial statements. During this period, there were no subsequent events requiring recognition in the financial statement or disclosure in the notes to the financial statement.

9. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2024 were as follows:

9. LONG TERM OBLIGATIONS (Continued)

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balances Beginning of Year	Additions / New Debt	Reductions / Principal Paid	Balances End of Year	Interest Paid
Lease Purchase Agreement									
2025 IC 47 School Bus	5.46%	9/13/2023	$ 128,377	8/11/2026	$ -	$ 128,377	$ -	$ 128,377	$ -
Total Long Term Obligations					$ -	$ 128,377	$ -	$ 128,377	$ -

9. LONG TERM OBLIGATIONS (Continued)

Current maturities of long term debt and interest for the next five years and in five year increments through maturity are as follows:

	2025	2026	2027	2028	2029	2030 2034	Totals
PRINCIPAL							
Lease Purchase Agreement							
2025 IC 47 School Bus	$ 40,950	$ 42,552	$ 44,875	$ -	$ -	$ -	$ 128,377
Total Principal	$ 40,950	$ 42,552	$ 44,875	$ -	$ -	$ -	$ 128,377
INTEREST							
Lease Purchase Agreement							
2025 IC 47 School Bus	$ 6,376	$ 4,774	$ 2,450	$ -	$ -	$ -	$ 13,599
Total Interest	$ 6,376	$ 4,774	$ 2,450	$ -	$ -	$ -	$ 13,599

UNIFIED SCHOOL DISTRICT #256
MORAN, KANSAS

REGULATORY REQUIRED SUPPLEMENTAL INFORMATION

For the Fiscal Year Ended June 30, 2024

Schedule 1

MARMATON VALLEY UNIFIED SCHOOL DISTRICT #256
MORAN, KANSAS
Summary of Expenditures - Actual and Budget (Budgeted Funds Only) - Regulatory Basis
For the Fiscal Year Ended June 30, 2024

Funds	Certified Budget	Adjustment to Comply with Legal Maximum	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year Budget	Variance - Over (Under)
General Funds						
General	$ 3,137,693.00	$ (238,896.00)	$ 115,172.77	$ 3,013,969.77	$ 3,013,961.63	$ (8.14)
Supplemental General	922,000.00	-	-	922,000.00	922,000.00	-
Special Purpose Funds						
At Risk Four Year Old	120,000.00	-	-	120,000.00	103,706.38	(16,293.62)
At Risk K-12	630,000.00	-	-	630,000.00	373,498.35	(256,501.65)
Virtual Education	60,000.00	-	-	60,000.00	18,480.00	(41,520.00)
Special Capital Outlay	382,089.00	-	-	382,089.00	245,120.53	(136,968.47)
Driver Education	19,156.00	-	-	19,156.00	4,009.14	(15,146.86)
Food Service	450,557.00	-	-	450,557.00	273,169.34	(177,387.66)
Professional Development	8,218.00	-	-	8,218.00	4,209.01	(4,008.99)
Parent Education	13,000.00	-	-	13,000.00	5,500.00	(7,500.00)
Special Education	788,965.00	-	-	788,965.00	490,526.21	(298,438.79)
KPERS Retirement	298,905.00	-	-	298,905.00	265,592.70	(33,312.30)
Career & Postsecondary Ed	202,836.00	-	-	202,836.00	76,167.04	(126,668.96)
	$ 7,033,419.00					

MARMATON VALLEY UNIFIED SCHOOL DISTRICT #256
MORAN, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2024
With Comparative Actual for the Fiscal Year Ended June 30, 2023

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources				
Reimbursements	$ 50,458.86	$ 92,907.77	$ -	$ 92,907.77
Mineral tax	1,133.10	1,166.95	-	1,166.95
Other grants	48,609.00	4,698.00	-	4,698.00
Other	12.00	12.00	-	12.00
Federal Sources				
Federal Aid	27,152.07	11,191.00	-	11,191.00
State Sources				
General Aid	2,434,729.00	2,623,014.00	2,734,093.00	(111,079.00)
Special Education Aid	270,199.00	274,616.00	403,600.00	(128,984.00)
CTE Transportation	9,336.00	6,364.00	-	6,364.00
Mentor Teacher	-	1,428.00	-	1,428.00
Total Receipts	2,841,629.03	3,015,397.72	$ 3,137,693.00	$ (122,295.28)
Expenditures				
Instruction	888,067.68	800,618.27	$ 779,393.00	$ 21,225.27
Support Services				
Student Support	82,892.93	62,792.59	67,600.00	(4,807.41)
Instructional Support	52,078.27	32,048.85	21,500.00	10,548.85
General Administration	175,326.05	264,653.13	159,500.00	105,153.13
School Administration	250,893.12	264,884.91	237,500.00	27,384.91
Business Support	26,044.95	24,215.89	28,000.00	(3,784.11)
Operations and Maintenance	334,305.28	321,239.91	381,200.00	(59,960.09)
Transportation	267,465.09	310,796.77	255,000.00	55,796.77

MARMATON VALLEY UNIFIED SCHOOL DISTRICT #256
MORAN, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2024
With Comparative Actual for the Fiscal Year Ended June 30, 2023

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Expenditures (Continued)				
Operating Transfers to Other Funds				
At Risk Four Year Old	$ 39,083.76	$ 76,424.30	$ 80,000.00	$ (3,575.70)
At Risk K-12	334,374.78	361,756.87	390,000.00	(28,243.13)
Virtual Education	11,200.00	18,480.00	40,000.00	(21,520.00)
Driver Education	-	-		-
Food Service	2,351.00	1,310.44	40,000.00	(38,689.56)
Professional Development	4,628.07	3,691.01	5,000.00	(1,308.99)
Parent Education	5,500.00	5,500.00	13,000.00	(7,500.00)
Special Education	322,625.15	371,439.53	600,000.00	(228,560.47)
Career and Postsecondary Education	39,254.07	35,789.44	40,000.00	(4,210.56)
Contingency Reserve	5,538.73	59,755.86	-	59,755.86
Adjustment to Comply with Legal Maximum Budget	-	-	(238,896.00)	238,896.00
Legal General Fund Budget	2,841,628.93	3,015,397.77	2,898,797.00	
Adjustments to Budget for Qualifying Budget Credits				
Adjustment for Grants and Reimbursed Expenditures	-	-	116,600.77	(116,600.77)
Total Expenditures	2,841,628.93	3,015,397.77	$ 3,015,397.77	$ -
Receipts Over (Under) Expenditures	0.10	(0.05)		
Unencumbered Cash, Beginning	-	0.10		
Unencumbered Cash, Ending	$ 0.10	$ 0.05		

MARMATON VALLEY UNIFIED SCHOOL DISTRICT #256
MORAN, KANSAS
SUPPLEMENTAL GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2024
With Comparative Actual for the Fiscal Year Ended June 30, 2023

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Local Sources				
Ad Valorem Property Tax	$ 772,166.37	$ 845,324.27	$ 776,610.00	$ 68,714.27
Delinquent Tax	4,472.55	-	3,759.00	(3,759.00)
State Sources				
General Aid	4,945.00	20,100.00	20,100.00	-
County Sources				
Motor Vehicle Tax	54,689.63	50,311.75	63,423.00	(13,111.25)
Total Receipts	836,273.55	915,736.02	$ 863,892.00	$ 51,844.02
Expenditures				
Instruction	630,829.50	655,882.29	$ 392,000.00	$ 263,882.29
Operating Transfers to Other Funds				
At Risk Four Year Old	16,904.49	27,250.00	40,000.00	(12,750.00)
At Risk K-12	97,277.61	98,285.48	140,000.00	(41,714.52)
Virtual Education	-	-	20,000.00	(20,000.00)
Food Service	-	-	50,000.00	(50,000.00)
Special Education	110,895.40	100,204.63	140,000.00	(39,795.37)
Career and Postsecondary Education	43,143.00	40,377.60	140,000.00	(99,622.40)
Adjustment to Comply with Legal Maximum Budget	-	-	-	-
Legal Supplemental General Fund Budget	899,050.00	922,000.00	922,000.00	
Adjustments to Budget for Qualifying Budget Credits				
Adjustment for Grants and Reimbursed Expenditures	-	-	-	-
Total Expenditures	899,050.00	922,000.00	$ 922,000.00	$ -
Receipts Over (Under) Expenditures	(62,776.45)	(6,263.98)		
Unencumbered Cash, Beginning	120,884.67	58,108.22		
Unencumbered Cash, Ending	58,108.22	51,844.24		

MARMATON VALLEY UNIFIED SCHOOL DISTRICT #256
MORAN, KANSAS
AT RISK FOUR YEAR OLD FUND
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2024
With Comparative Actual for the Fiscal Year Ended June 30, 2023

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources				
Other	$ -	$ 32.08	$ -	$ 32.08
Operating Transfers from Other Funds				
General	39,083.76	76,424.30	80,000.00	(3,575.70)
Supplemental General	16,904.49	27,250.00	40,000.00	(12,750.00)
Total Receipts	55,988.25	103,706.38	$ 120,000.00	$ (16,293.62)
Expenditures				
Instruction	55,988.25	103,706.38	$ 120,000.00	$ (16,293.62)
Total Expenditures	55,988.25	103,706.38	$ 120,000.00	$ (16,293.62)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

MARMATON VALLEY UNIFIED SCHOOL DISTRICT #256
MORAN, KANSAS
AT RISK K-12 FUND
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2024
With Comparative Actual for the Fiscal Year Ended June 30, 2023

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources				
Other	$ -	$ -	$ 100,000.00	$ (100,000.00)
Operating Transfers from Other Funds				
General	334,374.78	361,756.87	390,000.00	(28,243.13)
Supplemental General	97,277.61	98,285.48	140,000.00	(41,714.52)
Total Receipts	431,652.39	460,042.35	$ 630,000.00	$ (169,957.65)
Expenditures				
Instruction	431,652.39	373,498.35	$ 630,000.00	$ (256,501.65)
Total Expenditures	431,652.39	373,498.35	$ 630,000.00	$ (256,501.65)
Receipts Over (Under) Expenditures	-	86,544.00		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ 86,544.00		

MARMATON VALLEY UNIFIED SCHOOL DISTRICT #256
MORAN, KANSAS
VIRTUAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2024
With Comparative Actual for the Fiscal Year Ended June 30, 2023

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers from Other Funds				
General	$ 11,200.00	$ 18,480.00	$ 40,000.00	$ (21,520.00)
Supplemental General	-	-	20,000.00	(20,000.00)
Total Receipts	11,200.00	18,480.00	$ 60,000.00	$ (41,520.00)
Expenditures				
Instruction	11,200.00	18,480.00	$ 60,000.00	$ (41,520.00)
Total Expenditures	11,200.00	18,480.00	$ 60,000.00	$ (41,520.00)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

MARMATON VALLEY UNIFIED SCHOOL DISTRICT #256
MORAN, KANSAS
SPECIAL CAPITAL OUTLAY FUND
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2024
With Comparative Actual for the Fiscal Year Ended June 30, 2023

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources				
Ad Valorem Property Tax	$ 224,441.63	$ 267,019.20	$ 254,873.00	$ 12,146.20
Delinquent Tax	982.39	1,625.62	1,096.00	529.62
Interest	178.54	636.00	-	636.00
Other	332.64	674.50	-	674.50
County Sources				
Motor Vehicle Tax	13,701.21	14,234.95	17,635.00	(3,400.05)
Operating Transfers from Other Funds				
Bond and Interest	-	-	-	-
Total Receipts	239,636.41	284,190.27	$ 273,604.00	$ 10,586.27
Expenditures				
Instruction	17,411.77	41,258.00	$ 25,089.00	$ 16,169.00
Support Services				
General Administration	-	-	10,000.00	(10,000.00)
Operations & Maintenance	111,715.08	126,376.75	90,000.00	36,376.75
Transportation	36,805.00	-	40,000.00	(40,000.00)
Facility Acquisition and Construction Services				
Land Improvements	-	-	5,000.00	(5,000.00)
New Building Acquisition & Construction	-	-	60,000.00	(60,000.00)
Repairs and remodeling	192,679.30	77,485.78	152,000.00	(74,514.22)
Total Expenditures	358,611.15	245,120.53	$ 382,089.00	$ (136,968.47)
Receipts Over (Under) Expenditures	(118,974.74)	39,069.74		
Unencumbered Cash, Beginning	227,459.77	108,485.03		
Unencumbered Cash, Ending	$ 108,485.03	$ 147,554.77		

MARMATON VALLEY UNIFIED SCHOOL DISTRICT #256
MORAN, KANSAS
DRIVER EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2024
With Comparative Actual for the Fiscal Year Ended June 30, 2023

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Local Sources				
Other	$ 1,834.00	$ 828.00	$ -	$ 828.00
State Sources				
State Safety Aid	1,820.00	2,320.00	3,375.00	(1,055.00)
Operating Transfer from Other Funds				
General	-	-		-
Total Cash Receipts	3,654.00	3,148.00	$ 3,375.00	$ (227.00)
Expenditures				
Instruction	3,517.11	3,507.10	$ 10,156.00	$ (6,648.90)
Support Services				
Vehicle Operations and Maintenance	499.67	502.04	9,000.00	(8,497.96)
Total Expenditures	4,016.78	4,009.14	$ 19,156.00	$ (15,146.86)
Cash Receipts Over (Under) Expenditures	(362.78)	(861.14)		
Unencumbered Cash, Beginning	16,143.98	15,781.20		
Unencumbered Cash, Ending	$ 15,781.20	$ 14,920.06		

MARMATON VALLEY UNIFIED SCHOOL DISTRICT #256
MORAN, KANSAS
FOOD SERVICE FUND
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2024
With Comparative Actual for the Fiscal Year Ended June 30, 2023

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources				
Meals Sold	$ 70,024.76	$ 69,645.57	$ 67,800.00	$ 1,845.57
Other	6,088.02	4,723.03	25,000.00	(20,276.97)
State Sources				
State Aid - Lunch programs	1,775.95	1,795.51	1,536.00	259.51
Federal Sources				
Federal Aid-lunches and breakfasts	169,434.75	161,834.63	170,362.00	(8,527.37)
Operating Transfers from Other Funds				
General	2,351.00	1,310.44	40,000.00	(38,689.56)
Supplemental General	-	-	50,000.00	(50,000.00)
Total Receipts	249,674.48	239,309.18	$ 354,698.00	$ (115,388.82)
Expenditures				
Food Service Operations	207,837.73	273,169.34	$ 450,557.00	$ (177,387.66)
Total Expenditures	207,837.73	273,169.34	$ 450,557.00	$ (177,387.66)
Receipts Over (Under) Expenditures	41,836.75	(33,860.16)		
Unencumbered Cash, Beginning	54,022.83	95,859.58		
Unencumbered Cash, Ending	$ 95,859.58	$ 61,999.42		

MARMATON VALLEY UNIFIED SCHOOL DISTRICT #256
MORAN, KANSAS
PROFESSIONAL DEVELOPMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2024
With Comparative Actual for the Fiscal Year Ended June 30, 2023

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Sources				
State Aid	$ 518.00	$ 634.00	$ 1,200.00	$ (566.00)
Operating Transfers from Other Funds				
General	4,628.07	3,691.01	5,000.00	(1,308.99)
Total Receipts	5,146.07	4,325.01	$ 6,200.00	$ (1,874.99)
Expenditures				
Support Services				
Central Services	4,345.35	4,209.01	$ 8,218.00	$ (4,008.99)
Total Expenditures	4,345.35	4,209.01	$ 8,218.00	$ (4,008.99)
Receipts Over (Under) Expenditures	800.72	116.00		
Unencumbered Cash, Beginning	1,217.28	2,018.00		
Unencumbered Cash, Ending	$ 2,018.00	$ 2,134.00		

MARMATON VALLEY UNIFIED SCHOOL DISTRICT #256
MORAN, KANSAS
PARENT EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2024
With Comparative Actual for the Fiscal Year Ended June 30, 2023

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Operating Transfer from Other Funds				
General	$ 5,500.00	$ 5,500.00	$ 13,000.00	$ (7,500.00)
Total Receipts	5,500.00	5,500.00	$ 13,000.00	$ (7,500.00)
Expenditures				
Instruction	5,500.00	5,500.00	$ 13,000.00	$ (7,500.00)
Total Expenditures	5,500.00	5,500.00	$ 13,000.00	$ (7,500.00)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

MARMATON VALLEY UNIFIED SCHOOL DISTRICT #256
MORAN, KANSAS
SPECIAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2024
With Comparative Actual for the Fiscal Year Ended June 30, 2023

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources				
Other	$ 14,845.65	$ 15,236.19	$ -	$ 15,236.19
Federal Sources				
Federal Aid	-	-	-	-
Operating Transfers from Other Funds				
General	322,625.15	371,439.53	600,000.00	(228,560.47)
Supplemental General	110,895.40	100,204.63	140,000.00	(39,795.37)
Total Receipts	448,366.20	486,880.35	$ 740,000.00	$ (253,119.65)
Expenditures				
Instruction	448,954.02	486,706.00	$ 731,465.00	$ (244,759.00)
Support Services				
Student Transportation Services	5,207.88	3,820.21	57,500.00	(53,679.79)
Total Expenditures	454,161.90	490,526.21	$ 788,965.00	$ (298,438.79)
Receipts Over (Under) Expenditures	(5,795.70)	(3,645.86)		
Unencumbered Cash, Beginning	54,761.34	48,965.64		
Unencumbered Cash, Ending	$ 48,965.64	$ 45,319.78		

MARMATON VALLEY UNIFIED SCHOOL DISTRICT #256
MORAN, KANSAS
CAREER AND POSTSECONDARY EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2024
With Comparative Actual for the Fiscal Year Ended June 30, 2023

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Sources				
State Aid	$ -	$ -	13,500.00	$ (13,500.00)
Operating Transfers from Other Funds				
General	39,254.07	35,789.44	40,000.00	(4,210.56)
Supplemental General	43,143.00	40,377.60	140,000.00	(99,622.40)
Total Receipts	82,397.07	76,167.04	$ 193,500.00	$ (117,332.96)
Expenditures				
Instruction	82,397.07	76,167.04	$ 202,836.00	$ (126,668.96)
Total Expenditures	82,397.07	76,167.04	$ 202,836.00	$ (126,668.96)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

MARMATON VALLEY UNIFIED SCHOOL DISTRICT #256
MORAN, KANSAS
KPERS RETIREMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2024
With Comparative Actual for the Fiscal Year Ended June 30, 2023

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
State Sources				
KPERs aid	$ 271,732.00	$ 265,592.70	$ 298,905.00	$ (33,312.30)
Total Receipts	271,732.00	265,592.70	$ 298,905.00	$ (33,312.30)
Expenditures				
Instruction	191,501.18	183,439.32	$ 210,000.00	$ (26,560.68)
Support Services				
Student Support	8,947.44	7,121.48	10,000.00	(2,878.52)
Instructional Support	4,148.59	2,553.85	5,000.00	(2,446.15)
General Administration	13,595.18	13,132.09	15,000.00	(1,867.91)
School Administration	23,625.16	23,237.65	25,000.00	(1,762.35)
Operations and Maintenance	9,859.20	15,037.87	10,000.00	5,037.87
Transportation	11,693.09	13,552.08	13,905.00	(352.92)
Food Service Operations	8,362.16	7,518.36	10,000.00	(2,481.64)
Total Expenditures	271,732.00	265,592.70	$ 298,905.00	$ (33,312.30)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

MARMATON VALLEY UNIFIED SCHOOL DISTRICT #256
MORAN, KANSAS
CONTINGENCY FUND
Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Fiscal Year Ended June 30, 2024
With Comparative Actual for the Fiscal Year Ended June 30, 2023

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfer from Other Funds		
General	$ 5,538.73	$ 59,755.86
Total Receipts	5,538.73	59,755.86
Expenditures		
Instruction	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	5,538.73	59,755.86
Unencumbered Cash, Beginning	29,705.41	35,244.14
Unencumbered Cash, Ending	$ 35,244.14	$ 95,000.00

MARMATON VALLEY UNIFIED SCHOOL DISTRICT #256
MORAN, KANSAS
FEDERAL FUNDS FUND
Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Fiscal Year Ended June 30, 2024
With Comparative Actual for the Fiscal Year Ended June 30, 2023

	Prior Year Actual	Current Year Actual
Receipts		
Local Sources		
Reimbursements	$ 180.00	$ -
State Sources		
Safe & Secure Schools Grant	4,449.00	3,933.00
USD Contribution Checkoff	66.47	-
Federal Sources		
Title II Improving Teacher Quality	9,433.00	9,671.00
Title IV	12,935.00	12,859.00
REAP	15,541.00	17,723.00
Covid Testing Grant	301,603.00	219,749.10
ESSER	208,968.00	162,978.00
Total Receipts	553,175.47	426,913.10
Expenditures		
Instruction	548,939.17	236,398.32
Support Services		
Operations and Maintenance	192,569.00	-
Transportation	950.00	-
Total Expenditures	742,458.17	236,398.32
Receipts Over (Under) Expenditures	(189,282.70)	190,514.78
Unencumbered Cash, Beginning	(28,234.66)	(217,517.36)
Unencumbered Cash, Ending	$ (217,517.36)	$ (27,002.58)

MARMATON VALLEY UNIFIED SCHOOL DISTRICT #256
MORAN, KANSAS
TITLE I FUND
Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Fiscal Year Ended June 30, 2024
With Comparative Actual for the Fiscal Year Ended June 30, 2023

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal aid	$ 54,068.00	$ 65,241.00
Total Receipts	54,068.00	65,241.00
Expenditures		
Instruction	54,068.00	65,241.00
Total Expenditures	54,068.00	65,241.00
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

MARMATON VALLEY UNIFIED SCHOOL DISTRICT #256
MORAN, KANSAS
SCHOLARSHIP FUND
Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Fiscal Year Ended June 30, 2024
With Comparative Actual for the Fiscal Year Ended June 30, 2023

	Prior Year Actual	Current Year Actual
Receipts		
Local Sources		
Other	$ -	$ 200.00
Total Receipts	-	200.00
Expenditures		
Student Activities		
Scholarships	600.00	200.00
Total Expenditures	600.00	200.00
Receipts Over (Under) Expenditures	(600.00)	-
Unencumbered Cash, Beginning	750.18	150.18
Unencumbered Cash, Ending	$ 150.18	$ 150.18

MARMATON VALLEY UNIFIED SCHOOL DISTRICT #256
MORAN, KANSAS
AGENCY FUNDS
Schedule of Receipts and Disbursements - Regulatory Basis
For the Fiscal Year Ended June 30, 2024

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Ageny Funds				
Student Organizations				
High School	$ 58,596.70	$ 127,138.63	$ 120,373.57	$ 65,361.76
Elementary School	11,842.45	19,088.70	14,118.79	16,812.36
Total Agency Funds	$ 70,439.15	$ 146,227.33	$ 134,492.36	$ 82,174.12

Schedule 4

MARMATON VALLEY UNIFIED SCHOOL DISTRICT #256
MORAN, KANSAS
DISTRICT ACTIVITY FUNDS
Summary of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis
For the Fiscal Year Ended June 30, 2024

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Plus Encumbrances and Accounts Payable	Ending Cash Balance 2024
Gate Receipts						
High School	$ 9,720.20	$ 36,091.20	$ 51,932.74	$ (6,121.34)	$ -	$ (6,121.34)
School Projects						
High School	1,426.55	-	-	1,426.55	-	1,426.55
Total District Activity Funds	$ 11,146.75	$ 36,091.20	$ 51,932.74	$ (4,694.79)	$ -	$ (4,694.79)