

**LEBO-WAVERLY
UNIFIED SCHOOL DISTRICT NO. 243
REGULATORY BASIS FINANCIAL STATEMENTS
For the year ended June 30, 2020
And
INDEPENDENT AUDITOR'S REPORTS
ON FINANCIAL STATEMENTS**

...*KL*...

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UNIFIED SCHOOL DISTRICT NO. 243

Waverly, Kansas

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Karlin & Long, LLC
Certified Public Accountants

Board of Education
Unified School District No. 243
Waverly, Kansas

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District No. 243, Waverly, Kansas as of and for the year ended June 30, 2020, and the related notes to the financial statements.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1: this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the Unified School District No. 243, Waverly, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 243, Waverly, Kansas as of June 30, 2020 or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 243, Waverly, Kansas as of June 30, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2020 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of receipts and expenditures – nonbudgeted funds, schedule of regulatory basis receipts and expenditures – agency funds and schedule of receipts, expenditures and unencumbered cash – district activity funds (Schedules 1, 2, 3, 4 and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic

financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Karlin & Long, LLC

Karlin & Long, LLC
Certified Public Accountants

Lenexa, KS
October 28, 2020

USD #243 LEBO-WAVERLY, KANSAS
 Summary Statement of Receipts, Expenditures, and Unencumbered Cash
 Regulatory Basis
 For the Year Ended June 30, 2020

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds							
General Funds							
General	\$ 0	\$ 0	\$ 3,799,745	\$ 3,799,745	\$ 0	\$ 1,933	\$ 1,933
Supplemental General	936	0	1,251,311	1,165,837	86,410		86,410
Special Purpose Funds							
Vocational Education	45,559	0	160,000	165,380	40,179		40,179
Driver Education	156,810	0	946,310	1,016,058	87,062		87,062
Food Service	32,541	0	5,314	5,275	32,580		32,580
Capital Outlay	89,238	0	352,383	387,368	54,253	2,939	57,192
Professional Development	168,696	0	349,786	283,470	235,012	9,734	244,746
KPERS Special Contribution	1,902	0	272	1,869	305		305
At Risk (K-12)	0	0	454,744	454,744	0		0
At Risk (4 yr old)	258	0	353,995	352,810	1,443		1,443
Gifts and Grants	21	0	2,100	2,107	14		14
District Activity Funds	527,915	0	386,937	411,299	503,553	21,717	525,270
Textbook Rental Fund	39,904	0	168,932	163,316	45,520		45,520
Contingency Reserve Fund	18,644	0	18,548	20,908	16,284	2,467	18,751
Title I	249,549	0	0	0	249,549		249,549
Mobilizing Literacy Grant	0	0	52,485	52,485	0		0
REAP Grant	30,551	0	33,320	5,812	58,059		58,059
Title IV-A	0	0	53,602	27,918	25,684		25,684
Title IIA	0	0	11,996	11,996	0		0
Bond and Interest Funds	0	0	12,070	12,070	0		0
Total Reporting Entity	504,726	0	290,246	427,750	367,222	38,790	367,222
Composition of Cash	\$ 1,867,250	\$ 0	\$ 8,704,096	\$ 8,768,217	\$ 1,803,129	\$ 38,790	\$ 1,841,919
Checking Accounts							\$ 46,146
Petty Cash							500
Savings Accounts							1,361,035
Certificates of Deposit							527,286
Total Cash							1,934,967
Agency Funds per Statement 4							93,048
Total Reporting Entity	\$ 1,867,250	\$ 0	\$ 8,704,096	\$ 8,768,217	\$ 1,803,129	\$ 38,790	\$ 1,841,919

The notes to the financial statements are an integral part of this statement.

LEBO-WAVERLY UNIFIED SCHOOL DISTRICT NO. 243
Waverly, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies

Financial Reporting Entity

USD No. 243 is a municipal corporation governed by an elected seven member board. The district as an entity has been defined to include, on a combined basis, (a) USD No.243 (b) organizations for which USD No. 243 is financially accountable, and (c) other organizations for which the nature and significance of their relationship with USD No. 243 are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. There are currently no organizations which meet the foregoing criteria for being combined in the District's report.

Fund Descriptions

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District for the year 2020:

Governmental Funds

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – Used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long term debt) that are intended for specified purposes

Bond and Interest Fund – Used to account for the accumulation of resources for, and the payment of, interest and principal on general long-term debt.

Fiduciary Funds

Agency Funds – Funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, activity accounts, etc.).

LEBO-WAVERLY UNIFIED SCHOOL DISTRICT NO. 243
Waverly, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies (Continued)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Reimbursed Expenses

Expenditures in the amount of \$ 1,198 are classified as reimbursed expenses in the General Fund. The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Budgetary Information

Kansas Statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than

LEBO-WAVERLY UNIFIED SCHOOL DISTRICT NO. 243
Waverly, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies (Continued)

mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments during the year 2020.

The statutes permit transferring budgeted amounts between accounts within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the district for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds and trust funds and the following special purpose funds:

Textbook Student Material Fund
Title I Fund
REAP Grant
Mobilizing Literacy Grant

Contingency Reserve Fund
Title IV-A Fund
Title IIA Fund

LEBO-WAVERLY UNIFIED SCHOOL DISTRICT NO. 243
Waverly, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies (Continued)

Budgetary Information (Continued)

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Inventories and Prepaid Expenses

Inventories and prepaid expenses which benefit future periods are recorded as expenditures.

Use of Estimates

The process of preparing financial statements requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimates.

NOTE 2 – Deposits and Investments

Deposits

K.S.A. 9-1401 establishes the depositories which may be used by the government. The statute requires banks eligible to hold the government's funds have a main or branch bank in the county in which the government is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The government has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the government's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The government has no investment policy that would further limit its investment choices. The District's investments are categorized to give an indication of the level or risk assumed by the entity at year end. Category 1 includes investments that are insured or registered, or for which the securities are held by the District or its agent in the District's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the dealer bank's trust department

LEBO-WAVERLY UNIFIED SCHOOL DISTRICT NO. 243
Waverly, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 2 – Deposits and Investments (Continued)

Deposits (Continued)

or agent in the District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the dealer bank. Of the three risk categories, the investments classified in risk Category 1 have the least risk to the municipality.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2019.

At June 30, 2020, the government's carrying amount of deposits was \$ 1,934,967 and the bank balance was \$ 2,475,226. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$458,189 was covered by federal depository insurance and the balance was collateralized with securities held by the pledging financial institutions' agents in the district's name.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the district will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

LEBO-WAVERLY UNIFIED SCHOOL DISTRICT NO. 243
Waverly, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 3 – Defined Benefit Pension Plan

Plan Description – USD 243 participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions – K.S.A 74-4919 and K.S.A. 74-49,210 establish the KPERS member employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contributions rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.59% and 13.21% respectively, for the fiscal year ended June 30, 2019. The actuarially determined employer contribution rate and the statutory contribution rate was 16.15% and 14.41% for the fiscal year ended June 30, 2020.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), a state general fund employer contributions to KPERS were decreased by \$64.13 million for the fiscal year ended June 30, 2017. Section 43(17) of the bill stipulated that repayments of the reduced contributions are to be amortized over twenty years at the level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July of 2017 and appropriations for

LEBO-WAVERLY UNIFIED SCHOOL DISTRICT NO. 243
Waverly, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 3 – Defined Benefit Pension Plan (continued)

fiscal year 2018 were made for the State/School group at the statutory contribution rate of 12.01% for that year.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194.0 million for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at the level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

2018 House Substitute for Senate Bill 109 provided for additional funding for KPERS School group. A payment of \$ 56 million was paid in fiscal year 2018. This bill also authorized a payment of \$ 82 million in fiscal year 2019.

2019 Senate Bill 9 authorized a payment of \$ 115 million for the KPERS School group.

The State of Kansas is required to contribute the statutory required employer's share except for the retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$454,744 for the year ended June 30, 2020.

Net Pension Liability At June 30, 2020 the District's proportionate share of collective net pension liability reported by KPERS was \$4,120,129. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2019. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website www.kpers.org or can be obtained as described above.

LEBO-WAVERLY UNIFIED SCHOOL DISTRICT NO. 243
Waverly, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 4 – Risk Management

The District is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions and natural disasters for which the district carries commercial insurance. There have been no significant reductions in coverage from prior years and settlements have not exceeded coverage in the past three years.

NOTE 5 – Stewardship, Compliance and Accountability

We noted a violation of K.S.A. 9-1402, the depository security law, for the period under examination.

NOTE 6 – Compensated Absences

Vacation is provided for all twelve-month employees. These employees receive two weeks vacation per year for the first five years and three weeks per year thereafter. Ten days of sick leave are given full time (nine month or greater) employees each year. Sick leave can accumulate to eighty days. When an employees accumulates eighty days and utilizes less than three days of their current year’s sick leave, they are paid two days as substitute pay. If an employee is with the district for fifteen years and retires or leaves, they are paid an amount equal to one-third of their accumulated sick leave up to 23 days times their base rate. Each employee receives two days per year for personal leave. The District has not accrued compensated absences because the amount cannot be reasonably estimated.

NOTE 7 – Interfund Transactions

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	At-Risk Fund (K-12)	K.S.A. 72-6428	\$ 255,000
General Fund	Food Service Fund	K.S.A. 72-6428	152,000
General Fund	Special Education Fund	K.S.A. 72-6428	824,925
General Fund	Career and Postsecondary	K.S.A. 72-6428	160,000
General Fund	At-Risk Fund (4 Year Old)	K.S.A. 72-6428	2,100
Supplemental General Fund	At-Risk Fund (K-12)	K.S.A. 72-6425	94,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-6425	120,000

LEBO-WAVERLY UNIFIED SCHOOL DISTRICT NO. 243
Waverly, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 8 – Other Post Employment Benefits

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

NOTE 9 – Contingency

The District receives federal and state grants for specific purposes that are subject to review and audit by federal and state agencies. Such audits could result in a request for reimbursement by federal and state agencies for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the District's management, such disallowances, if any, will not be significant to the District's financial statements.

NOTE 10 – Subsequent Events

Subsequent events for management's review have been evaluated through the date of the audit report. The date in the prior sentence is the date the financial statements were available to be issued.

NOTE 11 – In Substance Receipt in Transit

The District received \$ 181,419 subsequent to June 30, 2020 and as required by K.S.A 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2020.

UNIFIED SCHOOL DISTRICT NO.243
Waverly, Kansas

NOTES TO FINANCIAL STATEMENTS

Note 12 - Long Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2020 were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds Series 2000 refunded	2.00%	6/1/00	\$ 4,970,000	9/1/20	\$ 845,000	\$	\$ 415,000	\$ (415,000)	\$ 430,000	\$ 12,750
Total Long Term Debt			\$ 845,000	\$	\$ 0	\$ 415,000	\$ (415,000)	\$ 430,000	\$ 12,750	

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2021	Total
Principal		
General Obligation Bonds	\$ 430,000	\$ 430,000
Special Assessment Bonds	0	0
Certificates of Participation	0	0
Capital Leases	0	0
Revenue Bonds	0	0
KDHE Loans	0	0
Temporary Notes	0	0
Total Principal	430,000	430,000
Interest		
General Obligation Bonds	4,300	4,300
Special Assessment Bonds	0	0
Certificates of Participation	0	0
Capital Leases	0	0
Revenue Bonds	0	0
KDHE Loans	0	0
Temporary Notes	0	0
Total Interest	4,300	4,300
Total Principal and Interest	\$ 434,300	\$ 434,300

Unified School District No. 243, Waverly, Kansas

Regulatory-Required

Supplementary Information

For the year ended June 30, 2020

USD #243 LEBO-WAVERLY, KANSAS
 Summary of Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020

Funds	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Funds						
General	\$ 4,006,595	\$ (208,048)	\$ 1,198	\$ 3,799,745	\$ 3,799,745	\$ 0
Supplemental General	1,229,012	(63,175)	0	1,165,837	1,165,837	0
Special Purpose Funds						
Career and Postsecondary	218,322	0	0	218,322	165,380	(52,942)
Special Education	1,021,686	0	0	1,021,686	1,016,058	(5,628)
Driver Training	30,950	0	0	30,950	5,275	(25,675)
Food Service	475,147	0	0	475,147	387,368	(87,779)
Capital Outlay	479,207	0	0	479,207	283,470	(195,737)
Professional Development	1,903	0	0	1,903	1,869	(34)
KPERS Special Contribution	470,843	0	0	470,843	454,744	(16,099)
At-Risk Fund (K-12)	352,908	0	0	352,908	352,810	(98)
At-Risk Fund (4 yr olds)	26,120	0	0	26,120	2,107	(24,013)
Gifts and Grants	886,312	0	0	886,312	411,299	(475,013)
Bond and Interest Funds						
Bond and Interest	427,750	0	0	427,750	427,750	0

USD #243 LEBO-WAVERLY, KS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Commercial vehicle tax			0
Mineral production tax	8		8
Federal grants			0
State aid/grants	3,798,539	4,006,595	(208,056)
Charges for services			0
Interest income			0
Miscellaneous revenues	1,198		1,198
Operating transfers			0
	<u>3,799,745</u>	<u>4,006,595</u>	<u>(206,850)</u>
EXPENDITURES			
Instruction	931,171	890,775	40,396
Student support services	91,226	72,900	18,326
Instruction support staff	11,133	61,700	(50,567)
General administration	212,939	326,200	(113,261)
School administration	401,913	522,070	(120,157)
Operations and maintenance	406,041	453,815	(47,774)
Student transportation services	319,871	361,206	(41,335)
Central support services	25,550	36,000	(10,450)
Other support services	5,876	5,000	876
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers	1,394,025	1,276,929	117,096
Adjustment to comply with legal max		(208,048)	208,048
Adjustment for qualifying budget credits		1,198	(1,198)
	<u>3,799,745</u>	<u>\$ 3,799,745</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>		

USD #243 LEBO-WAVERLY, KS
 SUPPLEMENTAL GENERAL FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 683,089	\$ 703,534	\$ (20,445)
Delinquent tax	10,058	5,750	4,308
Motor vehicle tax	63,113	57,342	5,771
RV tax	2,471	2,392	79
Commercial vehicle tax		4,569	(4,569)
Mineral production tax	548		548
In Lieu of taxes	2,414	2,456	(42)
Federal grants			0
State aid/grants	486,504	512,867	(26,363)
Charges for services			0
Interest income			0
Miscellaneous revenues	3,114		3,114
Operating transfers			0
	<u>1,251,311</u>	<u>1,288,910</u>	<u>(37,599)</u>
EXPENDITURES			
Instruction	936,827	913,500	23,327
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services		2,827	(2,827)
Food service operations			0
Student activities	15,010		15,010
Facility acquisition and construction services			0
Debt service			0
Operating transfers	214,000	312,685	(98,685)
Adjustment to comply with legal max		(63,175)	63,175
Adjustment for qualifying budget credits			0
	<u>1,165,837</u>	<u>\$ 1,165,837</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	85,474		
Unencumbered Cash, Beginning	936		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 86,410</u>		

USD #243 LEBO-WAVERLY, KS
 CAREER AND POSTSECONDARY EDUCATION FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	160,000	175,684	(15,684)
Total Cash Receipts	160,000	175,684	(15,684)
EXPENDITURES			
Instruction	165,380	209,400	(44,020)
Student support services		722	(722)
Instruction support staff		3,000	(3,000)
General administration			0
School administration			0
Operations and maintenance		5,200	(5,200)
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	165,380	\$ 218,322	\$ (52,942)
Receipts Over (Under) Expenditures	(5,380)		
Unencumbered Cash, Beginning	45,559		
Prior Year Cancelled Encumbrances			
Unencumbered Cash, Ending	\$ 40,179		

USD #243 LEBO-WAVERLY, KS
SPECIAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues	1,385		1,385
Operating transfers	<u>944,925</u>	<u>875,125</u>	<u>69,800</u>
Total Cash Receipts	<u>946,310</u>	<u>875,125</u>	<u>71,185</u>
EXPENDITURES			
Instruction	972,468	875,719	96,749
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance		5,000	(5,000)
Student transportation services	41,581	139,976	(98,395)
Central support services			0
Other support services	1,449	991	458
Food service operations			0
Student activities	560		560
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>1,016,058</u>	<u>\$ 1,021,686</u>	<u>\$ (5,628)</u>
Receipts Over (Under) Expenditures	(69,748)		
Unencumbered Cash, Beginning	156,810		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 87,062</u>		

USD #243 LEBO-WAVERLY, KS
 DRIVER TRAINING FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants	3,120		3,120
Charges for services	2,194		2,194
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
	<u>5,314</u>	<u>0</u>	<u>5,314</u>
Total Cash Receipts			
EXPENDITURES			
Instruction	5,235	22,950	(17,715)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance	40	8,000	(7,960)
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
	<u>5,275</u>	<u>\$ 30,950</u>	<u>\$ (25,675)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	39		
Unencumbered Cash, Beginning	32,541		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 32,580</u>		

USD #243 LEBO-WAVERLY, KS
 FOOD SERVICE FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants	116,484	105,646	10,838
State aid/grants	2,693	2,087	606
Charges for services	75,087	120,124	(45,037)
Interest income			0
Miscellaneous revenues	6,119	226,000	(219,881)
Operating transfers	<u>152,000</u>	<u>160,000</u>	<u>(8,000)</u>
Total Cash Receipts	<u>352,383</u>	<u>613,857</u>	<u>(261,474)</u>
EXPENDITURES			
Instruction			0
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance	2,317	70,147	(67,830)
Student transportation services			0
Central support services			0
Other support services			0
Food service operations	385,051	405,000	(19,949)
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>387,368</u>	<u>\$ 475,147</u>	<u>\$ (87,779)</u>
Receipts Over (Under) Expenditures	(34,985)		
Unencumbered Cash, Beginning	89,238		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 54,253</u>		

USD #243 LEBO-WAVERLY, KS
 CAPITAL OUTLAY FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 229,839	\$ 221,801	\$ 8,038
Delinquent tax	1,860	1,308	552
Motor vehicle tax	13,898	12,459	1,439
RV tax	547	520	27
Commercial vehicle tax		993	(993)
Mineral production tax	187		187
In Lieu of taxes	546	534	
Federal grants			0
State aid/grants	72,905	72,896	9
Charges for services			0
Interest income	11,670		11,670
Miscellaneous revenues	18,334		18,334
Operating transfers			0
	<u>349,786</u>	<u>310,511</u>	<u>39,263</u>
EXPENDITURES			
Instruction	22,915	35,000	(12,085)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance	198,558	215,207	(16,649)
Student transportation services	50,000	124,000	(74,000)
Central support services			0
Other support services		8,000	(8,000)
Food service operations			0
Student activities			0
Facility acquisition and construction services	11,997	97,000	(85,003)
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
	<u>283,470</u>	<u>\$ 479,207</u>	<u>(195,737)</u>
Receipts Over (Under) Expenditures	66,316		
Unencumbered Cash, Beginning	168,696		
Prior Year Cancelled Encumbrances	<u> </u>		
Unencumbered Cash, Ending	<u>\$ 235,012</u>		

USD #243 LEBO-WAVERLY, KS
 PROFESSIONAL DEVELOPMENT FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants	272		272
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
	272	0	272
Total Cash Receipts			
EXPENDITURES			
Instruction			0
Student support services			0
Instruction support staff	1,869	1,903	(34)
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
	1,869	\$ 1,903	\$ (34)
Total Expenditures			
Receipts Over (Under) Expenditures	(1,597)		
Unencumbered Cash, Beginning	1,902		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 305		

USD #243 LEBO-WAVERLY, KS
 KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants	454,744	470,843	(16,099)
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
	<u>454,744</u>	<u>470,843</u>	<u>(16,099)</u>
EXPENDITURES			
Instruction	318,321	288,109	30,212
Student support services	13,642	30,000	(16,358)
Instruction support staff			0
General administration	13,639	30,000	(16,361)
School administration	22,737	30,000	(7,263)
Operations and maintenance	50,022	50,000	22
Student transportation services			0
Central support services			0
Other support services			0
Food service operations	36,383	42,734	(6,351)
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
	<u>454,744</u>	<u>\$ 470,843</u>	<u>\$ (16,099)</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>		

USD #243 LEBO-WAVERLY, KS
 AT RISK FUND (K-12)
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants			0
Charges for services	4,995		4,995
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>349,000</u>	<u>352,685</u>	<u>(3,685)</u>
Total Cash Receipts	<u>353,995</u>	<u>352,685</u>	<u>1,310</u>
EXPENDITURES			
Instruction	352,810	352,908	(98)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>352,810</u>	<u>\$ 352,908</u>	<u>\$ (98)</u>
Receipts Over (Under) Expenditures	1,185		
Unencumbered Cash, Beginning	258		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 1,443</u>		

USD #243 LEBO-WAVERLY, KS
 AT RISK FUND (4 YEAR OLDS)
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>2,100</u>	<u>26,120</u>	<u>(24,020)</u>
Total Cash Receipts	<u>2,100</u>	<u>26,120</u>	<u>(24,020)</u>
EXPENDITURES			
Instruction	2,107	26,120	(24,013)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>2,107</u>	<u>\$ 26,120</u>	<u>\$ (24,013)</u>
Receipts Over (Under) Expenditures	(7)		
Unencumbered Cash, Beginning	21		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 14</u>		

USD #243 LEBO-WAVERLY, KS
GIFTS AND GRANTS FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants	58,800	48,580	10,220
Charges for services			0
Interest income			0
Miscellaneous revenues	328,137	230,000	98,137
Operating transfers			0
	<u>386,937</u>	<u>278,580</u>	<u>108,357</u>
Total Cash Receipts			
EXPENDITURES			
Instruction	245,586	453,118	(207,532)
Student support services	60,066	144,000	(83,934)
Instruction support staff			0
General administration	11,525	50,000	(38,475)
School administration	1,465	50,000	(48,535)
Operations and maintenance	87,637	105,000	(17,363)
Student transportation services		30,000	(30,000)
Central support services			0
Other support services	5,020	51,500	(46,480)
Food service operations			0
Student activities			0
Facility acquisition and construction services		2,694	(2,694)
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
	<u>411,299</u>	<u>\$ 886,312</u>	<u>\$ (475,013)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	(24,362)		
Unencumbered Cash, Beginning	527,915		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 503,553</u>		

USD #243 LEBO-WAVERLY, KS
 BOND AND INTEREST FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 123,039	\$ 114,476	\$ 8,563
Delinquent tax	4,150	2,506	1,644
Motor vehicle tax	27,957	24,659	3,298
RV tax	1,098	1,029	69
Commercial vehicle tax		1,965	(1,965)
Mineral production tax	93		93
In Lieu of taxes	1,061	1,056	5
Federal grants			0
State aid/grants	132,603	131,223	1,380
Charges for services			0
Interest income	245		245
Miscellaneous revenues			0
Operating transfers			0
	<u>290,246</u>	<u>276,914</u>	<u>13,332</u>
EXPENDITURES			
Instruction			0
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service	427,750	427,750	0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
	<u>427,750</u>	<u>\$ 427,750</u>	<u>\$ 0</u>
Total Expenditures			
Receipts Over (Under) Expenditures	(137,504)		
Unencumbered Cash, Beginning	504,726		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 367,222</u>		

USD #243 LEBO-WAVERLY, KS
 ANY NONBUDGETED FUNDS
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2020

	Contingency Reserve	Textbook	
CASH RECEIPTS			
Taxes and Shared Revenue		\$	
Ad valorem property tax		\$	
Delinquent tax			
Motor vehicle tax			
RV tax			
Mineral production tax			
Federal grants			
State aid/grants			
Charges for services		18,548	
Interest income			
Miscellaneous revenues			
Operating transfers			
Total Cash Receipts	0	18,548	
EXPENDITURES			
Instruction		11,012	52,485
Student support services			
Instruction support staff		9,896	
General administration			
School administration			
Operations and maintenance			
Student transportation services			
Central support services			
Other support services			
Food service operations			
Student activities			
Facility acquisition and construction services			
Debt service			
Operating transfers			
Adjustment for qualifying budget credits			
Total Expenditures	0	20,908	52,485
Receipts Over (Under) Expenditures	0	(2,360)	0
Unencumbered Cash, Beginning	249,549	18,644	0
Prior Year Cancelled Encumbrances	0	0	0
Unencumbered Cash, Ending	\$ 249,549	\$ 16,284	\$ 0

USD #243 LBBO-WAVERLY, KS
 ANY NONBUDGETED FUNDS
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2020

	Grant Literacy Mobilizing	Grant REAP	Title IV-A	Title IIA
CASH RECEIPTS				
Taxes and Shared Revenue	\$	\$	\$	\$
Ad valorem property tax				
Delinquent tax				
Motor vehicle tax				
RV tax				
Mineral production tax				
Federal grants	33,320	53,602	11,996	12,070
State aid/grants				
Charges for services				
Interest income				
Miscellaneous revenues				
Operating transfers				
Total Cash Receipts	33,320	53,602	11,996	12,070
EXPENDITURES				
Instruction	5,812	27,918	11,996	12,070
Student support services				
Instruction support staff				
General administration				
School administration				
Operations and maintenance				
Student transportation services				
Central support services				
Other support services				
Food service operations				
Student activities				
Facility acquisition and construction services				
Debt service				
Operating transfers				
Adjustment for qualifying budget credits				
Total Expenditures	5,812	27,918	11,996	12,070
Receipts Over (Under) Expenditures	27,508	25,684	0	0
Unencumbered Cash, Beginning	30,551	0	0	0
Prior Year Cancelled Encumbrances	0	0	0	0
Unencumbered Cash, Ending	\$ 58,059	\$ 25,684	\$ 0	\$ 0

USD #243 LBO-WAVERLY, KS
 AGENCY FUNDS
 Summary of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2020

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Lebo	\$ 13,184	\$ 26,688	\$ 15,298	\$ 24,574
Class of 2021	7,577	6,802	6,398	7,981
Class of 2022	1,694	4,902	337	6,259
Class of 2023	(55)	1,723	159	1,509
Class of 2017	384		72	312
Class of 2018	571		571	0
Class of 2019	71		71	0
Class of 2020	8,300	13,518	9,856	11,962
FBLA	4,107	5,652	5,702	4,057
Sales tax	873	4,372	5,238	7
Interest	284	18	23	279
High school Cheerleaders	829	1,351	1,365	815
Jr. High Cheerleaders	2,417	2,837	5,217	37
Jr. High entrepreneurs	170	615	117	668
Fellowship of Christian Athletes	348		126	222
National Honor Society	1,024	2,225	1,820	1,429
Student Council	681	681	662	700
Memorial Fund	652	501		1,153
FCCIA	369	1,101	452	1,018
Football Club	143			143
Weights Club	32	1,726	677	1,081
Girls Basketball Club	1	582	583	0
Boys Basketball Club	0	1,308	1,308	0
Volleyball Club	477	175	467	185
Total	\$ 88,914	\$ 146,850	\$ 142,716	\$ 93,048

USD #243 LEBO-WAVERLY, KS
DISTRICT ACTIVITY FUNDS
Schedule of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2020

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts							
Lebo							
Athletics	\$ 804	\$	\$ 20,878	\$ 18,409	\$ 3,273	\$	\$ 3,273
Waverly	1,048		23,908	22,861	2,095		2,095
Subtotal Gate Receipts	1,852	0	44,786	41,270	5,368	0	5,368
School Projects							
Lebo							
Annual	3,283		1,375	3,091	1,567		1,567
Band	393		4,599	2,308	2,684		2,684
Band trips	285			280	5		5
Band Drum Fund	61				61		61
Basketball fundraising	1,997		7,306	8,634	669		669
Volleyball fundraising	0		1,131	924	207		207
Book Fair	40		2,771	2,771	40		40
Home Ec	34				34		34
Food service and textbook	0		45,626	44,157	1,469		1,469
Jr High Art	894				894		894
Student activity	270		3,329	3,101	498		498
Powerade account	113		596	612	97		97
Student Purchase	35		2,674	1,292	1,417		1,417
Elementary Team Project	8,726		198	509	8,415		8,415
Elementary	162		215	215	162		162
Elementary Fun Run	2,752		210	645	2,107		2,107
Flower Fund	188		1,000	196	202		202
PE Grants	0		150	1,000	0		0
Lebo before/after school	786				936		936
Library	354				354		354
Uniforms	263				263		263
Pilot Test	2,312		2,120	558	3,874		3,874
Miscellaneous	2,159		1,419	3,213	365		365
Waverly							
Band	2,151		3,100	1,989	3,262		3,262
Student activity	20		4,598	4,502	116		116
Concessions	2,398		19,145	18,543	3,000		3,000
Music/Drama	2,049			90	1,959		1,959
Instructional Fund	2,163		316	1,271	1,208		1,208
After School	147				147		147
Enrollment Fees	0		3,420	3,360	60		60
Cafeteria Fund	253		18,848	18,785	316		316
Renaissance	41				41		41
Yearbook	3,723				3,723		3,723
Subtotal School Projects	38,052	0	124,146	122,046	40,152	0	40,152
Total District Activity Funds	\$ 39,904	\$ 0	\$ 168,932	\$ 163,316	\$ 45,520	\$ 0	\$ 45,520