

UNIFIED SCHOOL DISTRICT NO. 237

Smith Center, Kansas

FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT

For the Year Ended June 30, 2020

MAPES & MILLER, LLP
Certified Public Accountants
Phillipsburg, Kansas

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas
June 30, 2020

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Barbara Wilson	-	Clerk
Linda Robinson	-	Treasurer

BOARD MEMBERS

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UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

For the Year Ended June 30, 2020

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 237
Smith Center, KS 66967

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 237, Smith Center, Kansas, a Municipality, as of and for the year ended June 30, 2020, and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide*; this includes determining that the regulatory basis of accounting is an acceptable for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 237, Smith Center, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 237 Smith Center, Kansas as of June 30, 2020, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 237 Smith Center, Kansas, as of June 30, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matter

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements – agency funds, schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds, and schedule of regulatory basis receipts and disbursements – student activity funds (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Respectfully submitted,
Mapes & Miller LLP
Certified Public Accountants

Phillipsburg, Kansas
January 11, 2021

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Statement 1

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For The Year Ended June 30, 2020

FUND	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General Fund	\$ -	\$ -	\$ 3,785,807	\$ 3,785,807	\$ -	\$ 148,872	\$ 148,872
Supplemental General Fund	97,581	-	1,339,355	1,295,220	141,716	49,382	191,098
Special Purpose Funds							
At Risk (K-12) Fund	25,769	-	361,529	370,752	16,546	6,481	23,027
Bilingual Education Fund	1,000	-	1,035	-	2,035	-	2,035
Capital Outlay Fund	175,951	-	579,227	572,682	182,496	73,302	255,798
Driver Training Fund	16,370	-	5,506	5,523	16,353	-	16,353
Food Service Fund	70,202	-	335,833	358,327	47,708	11,408	59,116
Professional Development Fund	15,674	-	15,941	14,945	16,670	-	16,670
Parents as Teachers Fund	-	-	61,899	51,902	9,997	770	10,767
Special Education Fund	93,737	-	932,473	958,589	67,621	-	67,621
Career & Postsecondary Education Fund	25,079	-	176,109	193,428	7,760	11,692	19,452
KPERs Special Retirement Contribution Fund	-	-	438,469	438,469	-	-	-
Contingency Reserve Fund	16,540	-	-	-	16,540	-	16,540
Textbook Rental Fund	72,019	-	19,420	14,399	77,040	1,328	78,368
Gifts & Grants Funds	(23,496)	-	54,231	49,679	(18,944) *	40,447	21,503
Federal Funds	-	-	108,216	108,216	-	3,315	3,315
District Activity Funds	40,574	-	77,872	69,341	49,105	-	49,105
Trust Fund							
Scholarship Fund	19,747	-	3,488	2,800	20,435	-	20,435
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 646,747</u>	<u>\$ -</u>	<u>\$ 8,296,410</u>	<u>\$ 8,290,079</u>	<u>\$ 653,078</u>	<u>\$ 346,997</u>	<u>\$ 1,000,075</u>

* See Note 3 Cash Basis Exception

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Statement 1
(Cont.)

SUMMARY STATEMENT OF RECEIPTS, DISBURSEMENTS AND UNENCUMBERED CASH
REGULATORY BASIS
For The Year Ended June 30, 2020

COMPOSITION OF CASH

Guaranty State Bank	
Checking	\$ 267,718
NOW Accounts	193,234
Savings Accounts	582,480
Certificates of Deposit	10,000
The Peoples Bank	
Checking	<u>19,303</u>
Total Cash	1,072,735
Agency Funds per Schedule 3	<u>(72,660)</u>
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 1,000,075</u>

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

NOTES TO THE FINANCIAL STATEMENT
June 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. FINANCIAL REPORTING ENTITY

Unified School District No. 237, Smith Center, Kansas is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District No. 237, Smith Center, Kansas, a Municipality.

B. REGULATORY BASIS FUND TYPES

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities for the District for the year ended June 30, 2020.

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Funds—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Funds—used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.)

C. REGULATORY BASIS OF ACCOUNTING AND DEPARTURE FROM ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

D. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds, and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Projects Funds, Trust Funds, Agency Funds, and the following Special Purpose Funds:

Contingency Reserve Fund
Textbook Rental Fund
Gifts & Grants Fund
Federal Funds
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP COMPLIANCE AND ACCOUNTABILITY

Compliance With Kansas Statutes

A. Mandatory Purchase of Products:

K.S.A. 75-3322 requires districts to make purchases of products offered by Kansas industries for the blind and severely disabled. The District failed to make mandatory purchases offered by these industries during the year ending June 30, 2020.

B. Bilingual Education Fund:

K.S.A. 72-3613 requires the District to establish a Bilingual Education Fund and make expenditures directly attributable to the Bilingual program from this Fund. Based on the FTE for Bilingual, the District should have expended at least \$3,105 in the Bilingual Education Fund for fiscal year 2020. The District did not have any expenditures in the Bilingual Education Fund for the year ended June 30, 2020.

C. The District is not aware of any other non-compliance with Kansas statutes.

3. CASH BASIS EXCEPTION

The Gifts & Grants Fund ended the year with a negative unencumbered cash balance of \$18,944. K.S.A. 12-1664 provides an exception for a cash basis law violation for intergovernmental grant funds to expend monies for grant purposes with the expectation of monies to be reimbursed under conditions of the grant award. The negative balance of this fund is due to the Rural Education Achievement Program Grant (REAP), which requires the recipient to spend the funds and then request reimbursement. The District made an expenditure that relates to the REAP Grant towards the end of the fiscal year and then requested the grant reimbursement. The reimbursement of this expenditure was received on September 17, 2020 in the amount of \$36,103.

4. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured on June 30, 2020.

At June 30, 2020, the District's carrying amount of deposits was \$1,072,735 and the bank balance was \$963,474. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance \$644,710 was covered by federal depository insurance, and the remaining \$318,764 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

5. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	\$ 65,000
General Fund	Special Education Fund	K.S.A. 72-5167	750,779
General Fund	Career & Postsecondary Education Fund	K.S.A. 72-5167	20,000
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143	250,392
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5143	1,035
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	58,612
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5143	15,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	70,000
Supplemental General Fund	Career & Postsecondary Education Fund	K.S.A. 72-5143	148,243

6. DEFINED BENEFIT PENSION PLAN

Plan Description - The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.59% and 13.21%, respectively, for the fiscal year ended June 30, 2019. The actuarially determined employer contribution rate and the statutory contribution rate was 16.15% for the fiscal year ended June 30, 2020.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64.13 million for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the state/school group at the statutory contribution rate of 12.01% for that year.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194.0 million for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

2018 House Substitute for Senate Bill 109 provided for additional funding for KPERS school group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019.

2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS school group.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$438,469 for the year ended June 30, 2020.

Net Pension Liability – At June 30, 2020, the District's proportionate share of the collective net pension liability reported by KPERS was \$3,711,628. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2019. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERs) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERs that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2020.

(c) Compensated Absences

Vacation

Classified employees earn vacation leave if they work 40 hours per week and 12 months per year. These employees earn 10 days' vacation leave per year after one year of employment and 15 days per year at the beginning of their 10th year of continuous service. No paid vacation is granted to classified employees who work less than 40 hours per week or less than twelve months per fiscal year. Vacation leave can be accumulated up to a total of fifteen days. The District does not pay for unused vacation leave when the employee ceases employment for any reason.

Sick Leave

Classified employees earn sick leave of 12 days per year if contracted for 12 months and 10 days per year if contracted for 10 months. Maximum accumulation for sick leave is 60 days for 12-month employees and 50 days for 10-month employees. Upon retirement, as defined by KPERs, the classified employee will be compensated for unused sick leave at the rate of \$40 per day up to 60 days maximum.

Certified employees earn 10 days sick leave per year and may accumulate up to a maximum of 70 days. Teachers also earn four days personal leave per year. Unused personal leave can be paid at the end of the contract year at the rate of \$200 per day or they may roll those days into accumulated sick leave instead. Upon retirement, as defined by KPERs, certified employees will be paid for unused sick leave up to 70 days, at the rate of \$125.00 per day if their resignation letter is submitted before February 1st. The rate is \$115 per day if submitted February 1st to February 29th, \$105 from March 1st to March 31st, \$95 from April 1st to April 30th, \$85 from May 1st to May 15th, and no payment for resignation letters received after May 15th.

Accumulated sick leave at June 30, 2020, for those eligible to retire, was \$66,315.

(d) Deferred Compensation

Defined Contribution Plan

The District offers its employees the option to participate in a defined contribution plan created in accordance with Internal Revenue Code Section 403(b). In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. The plan, available to all District employees, permits them to defer a portion of their current salary (for 2020, up to \$19,500 and an additional \$6,500 catch-up contribution for employees age 50 and over) until future years. The deferred compensation is not available to employees until termination, retirement, total and permanent disability, death, or certain financial hardship.

The Plan has contracted with AFPlanServ for selected plan administrative service. Among the services provided by AFPlanServ is approval of salary reduction agreements for beginning or changing amounts and/or providers.

8. RISK MANAGEMENT

The Unified School District No. 237 is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks.

During the year ended June 30, 2020, the District did not reduce insurance coverage from levels in place during the prior year. No settlements have exceeded coverage levels in place during the past three fiscal years.

9. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$138,466 subsequent to June 30, 2020 and as required by K.S.A. 72-5135(d) the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2020.

10. SUBSEQUENT EVENTS

The United States has experienced a nationwide pandemic from the coronavirus (COVID-19) outbreak. As a result, there have been temporary closures of schools. The economic uncertainties related to the pandemic could have a negative impact on the District, but management currently is unable to reasonably determine the effects it may have on the District's financial conditions and operations.

The District has evaluated events subsequent to year end through the date of this report, and does not believe any events through the date of this report have occurred which effect the financial statement as presented.

11. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2020 were as follows:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Beginning Balance 7/1/2019</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Ending Balance 6/30/2020</u>	<u>Interest Paid</u>
Capital Leases									
HVAC System	2.844%	6/4/2014	\$ 550,749	7/4/2020	\$ 83,341	\$ -	\$ 83,341	\$ -	\$ 2,401
Total Contractual Indebtedness					<u>\$ 83,341</u>	<u>\$ -</u>	<u>\$ 83,341</u>	<u>\$ -</u>	<u>\$ 2,401</u>

UNIFIED SCHOOL DISTRICT NO. 237,
SMITH CENTER, KANSAS

REGULATORY REQUIRED SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2020

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
(Budgeted Funds Only)
For the Year Ended June 30, 2020

FUNDS	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds						
General Fund	\$ 3,929,409	\$ (174,335)	\$ 30,733	\$ 3,785,807	\$ 3,785,807	\$ -
Supplemental General Fund	1,326,447	(32,777)	1,550	1,295,220	1,295,220	-
Special Purpose Funds						
At Risk (K-12) Fund	413,289	-	-	413,289	370,752	(42,537)
Bilingual Education Fund	3,000	-	-	3,000	-	(3,000)
Capital Outlay Fund	606,477	-	-	606,477	572,682	(33,795)
Driver Training Fund	7,875	-	-	7,875	5,523	(2,352)
Food Service Fund	366,830	-	-	366,830	358,327	(8,503)
Professional Development Fund	32,500	-	-	32,500	14,945	(17,555)
Parents as Teachers Fund	54,350	-	-	54,350	51,902	(2,448)
Special Education Fund	973,340	-	-	973,340	958,589	(14,751)
Career & Postsecondary Education Fund	200,977	-	-	200,977	193,428	(7,549)
KPERS Special Retirement Contribution Fund	511,756	-	-	511,756	438,469	(73,287)

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
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GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General State Aid	\$ 3,244,925	\$ 3,280,969	\$ (36,044)
Special Education Aid	510,149	648,440	(138,291)
Reimbursements	30,733	-	30,733
	<u>3,785,807</u>	<u>\$ 3,929,409</u>	<u>\$ (143,602)</u>
EXPENDITURES			
Instruction			
Salaries			
Certified	1,355,752	\$ 1,392,081	\$ (36,329)
Noncertified	27,792	32,000	(4,208)
Employee Benefits			
Insurance	11,068	25,000	(13,932)
Social Security & Medicare	111,251	110,000	1,251
Other	31,370	25,000	6,370
Supplies			
General	40,757	50,000	(9,243)
Textbooks	-	10,000	(10,000)
Technology	-	50,000	(50,000)
Miscellaneous	59,422	80,000	(20,578)
	<u>1,637,412</u>	<u>1,774,081</u>	<u>(136,669)</u>
Student Support Services			
Salaries			
Certified	45,877	45,000	877
Employee Benefits			
Social Security & Medicare	2,829	3,400	(571)
Purchased Professional & Technical Services	-	1,500	(1,500)
Other Purchased Services	5,285	4,000	1,285
Supplies	-	7,000	(7,000)
	<u>53,991</u>	<u>60,900</u>	<u>(6,909)</u>

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REGULATORY BASIS
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GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Instructional Support Staff			
Salaries			
Certified	\$ 51,902	\$ 53,000	\$ (1,098)
Noncertified	28,086	29,000	(914)
Employee Benefits			
Social Security & Medicare	5,932	6,100	(168)
Purchased Professional & Technical Services	-	2,000	(2,000)
Supplies			
Books & Periodicals	2,944	3,000	(56)
Technology	-	1,500	(1,500)
Total Instructional Support Staff	<u>88,864</u>	<u>94,600</u>	<u>(5,736)</u>
General Administration			
Salaries			
Certified	89,799	91,000	(1,201)
Noncertified	57,172	58,500	(1,328)
Employee Benefits			
Insurance	1,069	850	219
Social Security & Medicare	13,743	15,500	(1,757)
Other	42,659	43,000	(341)
Purchased Professional & Technical Services	29,242	26,000	3,242
Other Purchased Services			
Communications	6,220	1,500	4,720
Other	1,562	2,000	(438)
Supplies	4,848	6,000	(1,152)
Other	11,278	12,000	(722)
Total General Administration	<u>257,592</u>	<u>256,350</u>	<u>1,242</u>
School Administration			
Salaries			
Certified	110,115	115,000	(4,885)
Noncertified	66,854	67,000	(146)
Employee Benefits			
Insurance	13,687	19,000	(5,313)
Social Security & Medicare	12,273	13,500	(1,227)
Other	10,216	10,000	216
Total School Administration	<u>213,145</u>	<u>224,500</u>	<u>(11,355)</u>

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GENERAL FUND (Cont.)

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
EXPENDITURES (Cont.)			
Central Services			
Salaries			
Noncertified	\$ 33,878	\$ 34,500	\$ (622)
Total Central Services	<u>33,878</u>	<u>34,500</u>	<u>(622)</u>
Operations & Maintenance			
Salaries			
Noncertified	200,148	190,000	10,148
Employee Benefits			
Insurance	41,863	38,000	3,863
Social Security & Medicare	17,189	17,500	(311)
Other	8,435	7,000	1,435
Purchased Property Services			
Repairs & Maintenance	-	15,000	(15,000)
Repair of Buildings	-	15,000	(15,000)
Other	15,354	22,000	(6,646)
Other Purchased Services			
Insurance	134,309	115,000	19,309
Supplies			
Energy			
Other	20,842	21,000	(158)
Miscellaneous	37,465	18,000	19,465
Property	-	1,000	(1,000)
Total Operations & Maintenance	<u>475,605</u>	<u>459,500</u>	<u>16,105</u>
Operations & Maintenance (Transportation)			
Supplies			
Energy			
Other	1,233	1,200	33
Total Operations & Maintenance (Transportation)	<u>1,233</u>	<u>1,200</u>	<u>33</u>
Supervision			
Salaries			
Noncertified	112,547	113,000	(453)
Employee Benefits			
Insurance	3,726	3,100	626
Social Security & Medicare	11,461	13,000	(1,539)
Supplies	525	-	525
Other	3,503	6,800	(3,297)
Total Supervision	<u>131,762</u>	<u>135,900</u>	<u>(4,138)</u>

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GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Vehicle Operating Services			
Other Purchased Services			
Mileage in Lieu of Trans	\$ -	\$ 2,000	\$ (2,000)
Insurance	18,446	19,000	(554)
Total Vehicle Operating Services	<u>18,446</u>	<u>21,000</u>	<u>(2,554)</u>
Vehicle & Maintenance Services			
Salaries			
Noncertified	5,855	15,000	(9,145)
Employee Benefits			
Insurance	6,334	8,000	(1,666)
Supplies	25,911	26,000	(89)
Total Vehicle & Maintenance Services	<u>38,100</u>	<u>49,000</u>	<u>(10,900)</u>
Outgoing Transfers			
At Risk (K-12) Fund	65,000	50,000	15,000
Special Education Fund	750,779	746,015	4,764
Career & Postsecondary Education Fund	20,000	21,863	(1,863)
Total Outgoing Transfers	<u>835,779</u>	<u>817,878</u>	<u>17,901</u>
Adjustment to Comply With Legal Max	<u>-</u>	<u>(174,335)</u>	<u>174,335</u>
Legal General Fund Budget	3,785,807	3,755,074	30,733
Adjustment for Qualifying Budget Credits			
Reimbursements	<u>-</u>	<u>30,733</u>	<u>(30,733)</u>
Total Expenditures	<u>3,785,807</u>	<u>\$ 3,785,807</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2019	<u>-</u>		
UNENCUMBERED CASH, June 30, 2020	<u>\$ -</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
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SUPPLEMENTAL GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes			
Tax In Process	\$ 39,397	\$ 1,051	\$ 38,346
Current Tax	929,647	973,376	(43,729)
Delinquent Tax	11,280	-	11,280
Motor Vehicle Tax	67,326	44,597	22,729
Recreational Vehicle Tax	1,329	619	710
Commercial Vehicle Tax	4,466	2,549	1,917
Excise Tax	11	-	11
Reimbursements	1,550	-	1,550
Supplemental State Aid	284,349	291,553	(7,204)
Total Receipts	<u>1,339,355</u>	<u>\$ 1,313,745</u>	<u>\$ 25,610</u>
EXPENDITURES			
Instruction			
Salaries			
Certified	195,000	\$ 130,000	\$ 65,000
Employee Benefits			
Insurance	255,241	265,000	(9,759)
Purchased Professional & Technical Services	49,698	70,000	(20,302)
Total Instruction	<u>499,939</u>	<u>465,000</u>	<u>34,939</u>
Student Support Services			
Other	-	2,500	(2,500)
Total Student Support Services	<u>-</u>	<u>2,500</u>	<u>(2,500)</u>
Instructional Support Staff			
Salaries			
Certified	18,698	20,000	(1,302)
Employee Benefits			
Social Security & Medicare	1,289	1,500	(211)
Supplies			
Technology	2,548	5,000	(2,452)
Property	46,104	25,000	21,104
Total Instructional Support Staff	<u>68,639</u>	<u>51,500</u>	<u>17,139</u>
General Administration			
Purchased Professional & Technical Services	5,607	5,353	254
Total General Administration	<u>5,607</u>	<u>5,353</u>	<u>254</u>

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
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SUPPLEMENTAL GENERAL FUND (Cont.)

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
EXPENDITURES (Cont.)			
Operations & Maintenance			
Purchased Property Services			
Water & Sewer	\$ 19,690	\$ 23,000	\$ (3,310)
Repair of Buildings	-	20,000	(20,000)
Other	920	920	-
Supplies			
Energy			
Heating	16,276	35,000	(18,724)
Electricity	102,169	125,000	(22,831)
Property	8,776	500	8,276
Total Operations & Maintenance	<u>147,831</u>	<u>204,420</u>	<u>(56,589)</u>
Vehicle Operating Services			
Motor Fuel	<u>29,922</u>	<u>33,218</u>	<u>(3,296)</u>
Total Vehicle Operating Services	<u>29,922</u>	<u>33,218</u>	<u>(3,296)</u>
Outgoing Transfers			
At Risk (K-12) Fund	250,392	290,000	(39,608)
Bilingual Education Fund	1,035	2,000	(965)
Food Service Fund	58,612	56,000	2,612
Professional Development Fund	15,000	19,762	(4,762)
Special Education Fund	70,000	53,694	16,306
Career & Postsecondary Education Fund	<u>148,243</u>	<u>143,000</u>	<u>5,243</u>
Total Outgoing Transfers	<u>543,282</u>	<u>564,456</u>	<u>(21,174)</u>
Adjustment to Comply With Legal Max	<u>-</u>	<u>(32,777)</u>	<u>32,777</u>
Legal Supplemental General Fund Budget	1,295,220	1,293,670	1,550
Adjustment for Qualifying Budget Credits			
Reimbursements	<u>-</u>	<u>1,550</u>	<u>(1,550)</u>
Total Expenditures	<u>1,295,220</u>	<u>\$ 1,295,220</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	44,135		
UNENCUMBERED CASH, July 1, 2019	<u>97,581</u>		
UNENCUMBERED CASH, June 30, 2020	<u>\$ 141,716</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
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AT RISK (K-12) FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Local Grants	\$ 45,390	\$ 46,821	\$ (1,431)
Federal Aid	747	699	48
Incoming Transfers			
General Fund	65,000	50,000	15,000
Supplemental General Fund	250,392	290,000	(39,608)
Total Receipts	361,529	\$ 387,520	\$ (25,991)
EXPENDITURES			
Instruction			
Salaries			
Certified	290,086	\$ 266,110	\$ 23,976
Noncertified	50,848	56,000	(5,152)
Employee Benefits			
Social Security & Medicare	23,878	24,800	(922)
Other	298	300	(2)
Purchased Professional & Technical Services	768	800	(32)
Supplies			
General	10	2,500	(2,490)
Technology	-	5,296	(5,296)
Miscellaneous	-	5,000	(5,000)
Property	-	8,464	(8,464)
Student Support Services			
Salaries			
Certified	-	16,000	(16,000)
Employee Benefits			
Insurance	-	7,514	(7,514)
Social Security & Medicare	-	1,500	(1,500)
Other	-	1,000	(1,000)
Purchased Professional & Technical Services	-	2,500	(2,500)
Instructional Support Staff			
Salaries			
Certified	2,585	8,805	(6,220)
Noncertified	1,936	2,479	(543)
Employee Benefits			
Social Security & Medicare	343	859	(516)

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
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AT RISK (K-12) FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Central Services			
Salaries			
Noncertified	\$ -	\$ 3,123	\$ (3,123)
Employee Benefits			
Social Security & Medicare	-	239	(239)
	370,752	\$ 413,289	\$ (42,537)
Total Expenditures			
Receipts Over (Under) Expenditures	(9,223)		
UNENCUMBERED CASH, July 1, 2019	25,769		
UNENCUMBERED CASH, June 30, 2020	\$ 16,546		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
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For The Year Ended June 30, 2020

BILINGUAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfer			
Supplemental General Fund	\$ 1,035	\$ 2,000	\$ (965)
EXPENDITURES			
Instruction			
Salaries			
Noncertified	-	\$ 3,000	\$ (3,000)
Receipts Over (Under) Expenditures	1,035		
UNENCUMBERED CASH, July 1, 2019	1,000		
UNENCUMBERED CASH, June 30, 2020	\$ 2,035		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
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CAPITAL OUTLAY FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes			
Tax in Process	\$ 15,530	\$ 2,984	\$ 12,546
Current Tax	363,798	336,972	26,826
Delinquent Tax	4,055	-	4,055
Motor Vehicle Tax	25,228	15,923	9,305
Recreational Vehicle Tax	468	220	248
Commercial Vehicle Tax	77	910	(833)
Excise Tax	4	-	4
Interest on Idle Funds	4,123	4,965	(842)
Other Revenue from Local Sources	158,190	-	158,190
State Aid	7,604	7,615	(11)
Federal Reimbursements	150	-	150
	<u>579,227</u>	<u>\$ 369,589</u>	<u>\$ 209,638</u>
EXPENDITURES			
Instruction			
Supplies			
Technology			
Software	-	\$ 10,000	\$ (10,000)
Property	79,831	75,000	4,831
Student Support Services			
Supplies			
Technology	-	500	(500)
Central Services			
Supplies			
Technology	-	1,000	(1,000)
Operations & Maintenance			
Salaries			
Noncertified	35,236	50,000	(14,764)
Purchased Property Services			
Repair of Buildings	31,991	75,000	(43,009)
Transportation			
Property	170,176	100,000	70,176
Vehicle & Maintenance Services			
Salaries			
Noncertified	38,748	56,000	(17,252)

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
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CAPITAL OUTLAY FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Building Improvements			
Outside Contractors	\$ 130,958	\$ 118,000	\$ 12,958
Other Facility Acquisition & Construction Services	-	35,235	(35,235)
Debt Service			
Interest	2,401	-	2,401
Principal	83,341	85,742	(2,401)
Total Expenditures	572,682	\$ 606,477	\$ (33,795)
Receipts Over (Under) Expenditures	6,545		
UNENCUMBERED CASH, July 1, 2019	175,951		
UNENCUMBERED CASH, June 30, 2020	\$ 182,496		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
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For The Year Ended June 30, 2020

DRIVER TRAINING FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Sources	\$ 2,646	\$ -	\$ 2,646
State Safety Aid	2,860	4,550	(1,690)
Total Receipts	5,506	\$ 4,550	\$ 956
EXPENDITURES			
Instruction			
Salaries			
Certified	5,000	\$ 5,800	\$ (800)
Noncertified	131	350	(219)
Employee Benefits			
Social Security & Medicare	392	475	(83)
Supplies			
Textbooks	-	1,000	(1,000)
Vehicle Operations & Maintenance Service			
Motor Fuel	-	250	(250)
Total Expenditures	5,523	\$ 7,875	\$ (2,352)
Receipts Over (Under) Expenditures	(17)		
UNENCUMBERED CASH, July 1, 2019	16,370		
UNENCUMBERED CASH, June 30, 2020	\$ 16,353		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2020

FOOD SERVICE FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Student Receipts Breakfast & Lunch	\$ 94,292	\$ 101,825	\$ (7,533)
Milk	1,755	4,750	(2,995)
Adult Receipts	-	6,433	(6,433)
Miscellaneous	1,702	5,000	(3,298)
State Aid	2,779	2,340	439
Federal Sources			
Child Nutrition Program	114,004	153,153	(39,149)
Other Federal Aid	62,689	12,000	50,689
Incoming Transfer			
Supplemental General Fund	58,612	56,000	2,612
	<u>335,833</u>	<u>\$ 341,501</u>	<u>\$ (5,668)</u>
EXPENDITURES			
Food Service Operation			
Salaries			
Noncertified	131,940	\$ 135,000	\$ (3,060)
Employee Benefits			
Insurance	28,786	30,000	(1,214)
Social Security & Medicare	9,048	10,330	(1,282)
Other	12,637	13,000	(363)
Supplies			
Food & Milk	165,272	150,000	15,272
Miscellaneous	3,346	3,500	(154)
Property	3,832	15,000	(11,168)
Other	3,466	10,000	(6,534)
	<u>358,327</u>	<u>\$ 366,830</u>	<u>\$ (8,503)</u>
Receipts Over (Under) Expenditures	(22,494)		
UNENCUMBERED CASH, July 1, 2019	<u>70,202</u>		
UNENCUMBERED CASH, June 30, 2020	<u>\$ 47,708</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
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For The Year Ended June 30, 2020

PROFESSIONAL DEVELOPMENT FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue From Local Sources	\$ -	\$ 1,000	\$ (1,000)
State Aid	941	3,750	(2,809)
Incoming Transfer			
Supplemental General Fund	15,000	19,762	(4,762)
Total Receipts	15,941	\$ 24,512	\$ (8,571)
EXPENDITURES			
Instructional Support Staff			
Salaries			
Certified	9,884	\$ 17,500	\$ (7,616)
Purchased Professional & Technical Services	5,061	15,000	(9,939)
Total Expenditures	14,945	\$ 32,500	\$ (17,555)
Receipts Over (Under) Expenditures	996		
UNENCUMBERED CASH, July 1, 2019	15,674		
UNENCUMBERED CASH, June 30, 2020	\$ 16,670		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
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PARENTS AS TEACHERS FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Payments from Other School Districts	\$ -	\$ 117	\$ (117)
Other Revenue from Local Sources	27,500	18,000	9,500
State Aid	34,399	36,233	(1,834)
Total Receipts	61,899	\$ 54,350	\$ 7,549
EXPENDITURES			
Student Support Services			
Salaries			
Noncertified	32,418	\$ 32,375	\$ 43
Employee Benefits			
Insurance	6,163	6,300	(137)
Social Security & Medicare	2,308	2,509	(201)
Other	26	401	(375)
Purchased Professional & Technical Services	6,130	4,525	1,605
Supplies			
Books and Periodicals	-	300	(300)
Property	-	150	(150)
Instructional Support Services			
Purchased Professional & Technical Services	-	500	(500)
Other Purchased Services	4,857	7,200	(2,343)
Other	-	90	(90)
Total Expenditures	51,902	\$ 54,350	\$ (2,448)
Receipts Over (Under) Expenditures	9,997		
UNENCUMBERED CASH, July 1, 2019	-		
UNENCUMBERED CASH, June 30, 2020	\$ 9,997		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2020

SPECIAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Sources	\$ 111,694	\$ 112,268	\$ (574)
Incoming Transfers			
General Fund	750,779	746,015	4,764
Supplemental General Fund	70,000	53,694	16,306
Total Receipts	932,473	\$ 911,977	\$ 20,496
EXPENDITURES			
Instruction			
Salaries			
Certified	55,734	\$ 55,000	\$ 734
Noncertified	34,051	35,000	(949)
Employee Benefits			
Social Security & Medicare	8,903	9,000	(97)
Purchased Professional & Technical Services	500	2,500	(2,000)
Other Purchased Services			
Payments to Interlocal/Coop			
Assessments	301,735	310,000	(8,265)
Flowthrough	510,149	495,000	15,149
Supplies			
General	677	6,000	(5,323)
Miscellaneous	100	1,000	(900)
Other	1,054	2,840	(1,786)
Student Supportive Services			
Salaries			
Noncertified	1,714	3,000	(1,286)
Supervision			
Salaries			
Noncertified	33,464	25,000	8,464
Vehicle Operating Services			
Other Purchased Services			
Insurance	2,000	3,000	(1,000)
Supplies			
Motor Fuel	8,508	26,000	(17,492)
Total Expenditures	958,589	\$ 973,340	\$ (14,751)
Receipts Over (Under) Expenditures	(26,116)		
UNENCUMBERED CASH, July 1, 2019	93,737		
UNENCUMBERED CASH, June 30, 2020	\$ 67,621		

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-11

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June, 30, 2020

CAREER & POSTSECONDARY EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Student Activity Reimbursements	\$ 7,042	\$ -	\$ 7,042
Miscellaneous	186	4,133	(3,947)
Federal Reimbursements	600	-	600
State Reimbursements	38	-	38
Incoming Transfers			
General Fund	20,000	21,863	(1,863)
Supplemental General Fund	148,243	143,000	5,243
	<u>176,109</u>	<u>\$ 168,996</u>	<u>\$ 7,113</u>
EXPENDITURES			
Instruction			
Salaries			
Certified	137,138	\$ 147,987	\$ (10,849)
Employee Benefits			
Insurance	682	556	126
Social Security & Medicare	8,778	8,096	682
Supplies			
Miscellaneous	35	117	(82)
Property	41,854	33,461	8,393
Other	4,941	10,760	(5,819)
	<u>193,428</u>	<u>\$ 200,977</u>	<u>\$ (7,549)</u>
Receipts Over (Under) Expenditures	(17,319)		
UNENCUMBERED CASH, July 1, 2019	<u>25,079</u>		
UNENCUMBERED CASH, June 30, 2020	<u>\$ 7,760</u>		

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-12

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2020

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
KPERS	\$ 438,469	\$ 511,756	\$ (73,287)
EXPENDITURES			
Instruction			
Employee Benefits	263,636	\$ 307,700	\$ (44,064)
Student Support Services			
Employee Benefits	14,943	17,440	(2,497)
Instructional Support Staff			
Employee Benefits	22,414	26,160	(3,746)
General Administration			
Employee Benefits	22,414	26,160	(3,746)
School Administration			
Employee Benefits	37,358	43,611	(6,253)
Central Services			
Employee Benefits	14,943	17,440	(2,497)
Operations & Maintenance			
Employee Benefits	22,415	26,160	(3,745)
Student Transportation Services			
Employee Benefits	17,931	20,925	(2,994)
Food Services			
Employee Benefits	22,415	26,160	(3,745)
Total Expenditures	438,469	\$ 511,756	\$ (73,287)
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2019	-		
UNENCUMBERED CASH, June 30, 2020	\$ -		

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-13

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For The Year Ended June 30, 2020

CONTINGENCY RESERVE FUND

	<u>Actual</u>
RECEIPTS	<u>\$ -</u>
EXPENDITURES	<u>-</u>
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, July 1, 2019	<u>16,540</u>
UNENCUMBERED CASH, June 30, 2020	<u><u>\$ 16,540</u></u>

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-14

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For The Year Ended June 30, 2020

TEXTBOOK RENTAL FUND

	<u>Actual</u>
RECEIPTS	
Rental Fees & Books	<u>\$ 19,420</u>
EXPENDITURES	
Instruction	
Supplies	
Textbooks	<u>14,399</u>
Receipts Over (Under) Expenditures	5,021
UNENCUMBERED CASH, July 1, 2019	<u>72,019</u>
UNENCUMBERED CASH, June 30, 2020	<u><u>\$ 77,040</u></u>

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-15

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2020

GIFTS & GRANTS FUNDS					
	Miscellaneous Grants	Gifts & Grants	Total Gifts & Grants Funds	Budget*	Variance Over (Under)
RECEIPTS					
Contributions & Donations	\$ 34,365	\$ 16,575	\$ 50,940	\$ 100,000	\$ (49,060)
Safe & Secure Schools Grant	-	3,291	3,291	3,291	-
Total Receipts	34,365	19,866	54,231	103,291	(49,060)
EXPENDITURES					
Instruction					
Instructional Services	5,801	-	5,801	-	5,801
Miscellaneous Supplies	2,015	-	2,015	-	2,015
Property	36,103	-	36,103	-	36,103
Student Support Services					
Supplies	-	-	-	100,000	(100,000)
Other	2,469	-	2,469	-	2,469
Other	-	3,291	3,291	3,291	-
Total Expenditures	46,388	3,291	49,679	\$ 103,291	\$ (53,612)
Receipts Over (Under) Expenditures	(12,023)	16,575	4,552		
UNENCUMBERED CASH, July 1, 2019	(23,496)	-	(23,496)		
UNENCUMBERED CASH, June 30, 2020	\$ (35,519)	\$ 16,575	\$ (18,944) **		

*Gifts & Grants Funds are not required by statute to be budgeted, this budget is for informational purposes only.

**See Note 3, Cash Basis Exception

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-16

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2020

FEDERAL FUNDS						
	Title I	Title IIA	Title IVA	Total Federal Funds	Budget*	Variance Over (Under)
RECEIPTS						
Federal Aid	\$ 78,934	\$ 16,915	\$ 12,367	\$ 108,216	\$ 108,216	\$ -
EXPENDITURES						
Instruction						
Salaries						
Certified	41,347	-	2,000	43,347	46,000	(2,653)
Noncertified	29,315	15,621	-	44,936	33,000	11,936
Employee Benefits						
Social Security & Medicare	5,296	1,294	-	6,590	6,500	90
Other	579	-	-	579	716	(137)
Supplies						
General	297	-	-	297	1,500	(1,203)
Student Support Services						
Salaries						
Certified	-	-	10,367	10,367	-	10,367
Purchased Professional & Technical Services	-	-	-	-	14,000	(14,000)
Property	-	-	-	-	1,000	(1,000)
Other	-	-	-	-	1,500	(1,500)
School Administration						
Salaries						
Noncertified	2,100	-	-	2,100	4,000	(1,900)
Total Expenditures	78,934	16,915	12,367	108,216	\$ 108,216	\$ -
Receipts Over (Under) Expenditures	-	-	-	-		
UNENCUMBERED CASH, July 1, 2019	-	-	-	-		
UNENCUMBERED CASH, June 30, 2020	\$ -	\$ -	\$ -	\$ -		

*Federal funds are not required by statute to be budgeted, this budget is for informational purposes only.

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-17

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For The Year Ended June 30, 2020

DISTRICT ACTIVITY FUNDS

	<u>Actual</u>
RECEIPTS	<u>\$ 77,872</u>
EXPENDITURES	<u>69,341</u>
Receipts Over (Under) Expenditures	8,531
UNENCUMBERED CASH, July 1, 2019	<u>40,574</u>
UNENCUMBERED CASH, June 30, 2020	<u><u>\$ 49,105</u></u>

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-18

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For The Year Ended June 30, 2020

SCHOLARSHIP FUND

	<u>Actual</u>
RECEIPTS	
Scholarship Donations	\$ 3,350
Interest on Idle Funds	<u>138</u>
Total Income	<u>3,488</u>
EXPENDITURES	
Scholarships	<u>2,800</u>
Receipts Over (Under) Expenditures	688
UNENCUMBERED CASH, July 1, 2019	<u>19,747</u>
UNENCUMBERED CASH, June 30, 2020	<u><u>\$ 20,435</u></u>

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 3

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For The Year Ended June 30, 2020

AGENCY FUNDS

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Unencumbered Cash Balance
Sales Tax	\$ 5	\$ 7,001	\$ 6,736	\$ 270
Student Activity Funds	<u>67,986</u>	<u>111,179</u>	<u>106,775</u>	<u>72,390</u>
Total	<u>\$ 67,991</u>	<u>\$ 118,180</u>	<u>\$ 113,511</u>	<u>\$ 72,660</u>

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 4

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS
For The Year Ended June 30, 2020

DISTRICT ACTIVITY FUNDS

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
High School							
Gate Receipts	\$ 2,526	\$ -	\$ 46,938	\$ 44,685	\$ 4,779	\$ -	\$ 4,779
Concessions	8,485	-	15,914	13,292	11,107	-	11,107
Fee Funds	1,000	-	1,037	-	2,037	-	2,037
Total High School	<u>12,011</u>	<u>-</u>	<u>63,889</u>	<u>57,977</u>	<u>17,923</u>	<u>-</u>	<u>17,923</u>
Elementary School							
Pride	17,859	-	2,935	2,971	17,823	-	17,823
Library	5,369	-	8,628	8,393	5,604	-	5,604
Reading is Fundamental	5,335	-	2,420	-	7,755	-	7,755
Total Elementary School	<u>28,563</u>	<u>-</u>	<u>13,983</u>	<u>11,364</u>	<u>31,182</u>	<u>-</u>	<u>31,182</u>
Total District Activity Funds	<u>\$ 40,574</u>	<u>\$ -</u>	<u>\$ 77,872</u>	<u>\$ 69,341</u>	<u>\$ 49,105</u>	<u>\$ -</u>	<u>\$ 49,105</u>

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 5

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For The Year Ended June 30, 2020

STUDENT ACTIVITY FUNDS

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Activity Funds				
SC Football	\$ -	\$ 2,246	\$ 1,580	\$ 666
SC Dance Team	2,111	2,512	2,269	2,354
JH Cheerleaders	710	1,155	1,252	613
Flags (Color Guard)	-	999	868	131
Art Club	1,412	3,541	1,817	3,136
Band Club	3,643	135	1,884	1,894
Centrian Club	3,300	8,690	9,363	2,627
Chansonaires	6,038	22,043	13,396	14,685
Drama Club	6,689	3,290	2,943	7,036
FCCLA	4,837	24,076	24,332	4,581
FFA	24,206	27,896	34,999	17,103
I.M.P. Club	3,654	-	-	3,654
National Honor Society	212	531	422	321
S.A.F.E.	457	835	92	1,200
Spirit Squad	2,538	2,270	3,372	1,436
Student Council	1,425	1,198	970	1,653
JH Science Department	908	589	783	714
JH Builders Club	2,803	513	519	2,797
Special Education Training Club	607	156	234	529
Site Council	743	937	246	1,434
Class of 2020	883	-	883	-
Class of 2020	457	-	200	257
Class of 2021	71	6,988	4,351	2,708
Class of 2022	195	475	-	670
Class of 2023	43	-	-	43
Class of 2024	44	60	-	104
Class of 2025	-	44	-	44
	<u>-</u>	<u>44</u>	<u>-</u>	<u>44</u>
Total Student Activity Funds	<u>\$ 67,986</u>	<u>\$ 111,179</u>	<u>\$ 106,775</u>	<u>\$ 72,390</u>