CITY OF KINGMAN, KANSAS

FINANCIAL STATEMENT

FOR THE YEAR ENDED
DECEMBER 31, 2024



LOYD GROUP, LLC

Certified Public Accountants

CITY OF KINGMAN, KANSAS
CITY OF THE SECOND CLASS
For the Year Ended December 31, 2024

BOARD OF CITY COMMISSIONERS

Adrian Harrel Commissioner	Sean Wallace Mayor	Tracy Winsor Commissioner
Jon Wollen Commissioner		Merlin McFarland Vice Mayor

CITY OFFICERS

Denise Niedermann Treasurer	Greg Graffman Manager	Cody Smith Attorney
David Lux Police Chief	Zachary Bieghler Clerk	James Mathis Municipal Judge

CITY OF KINGMAN, KANSAS

For the Year Ended December 31, 2024

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CITY OF KINGMAN, KANSAS

For the Year Ended December 31, 2024

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LOYD GROUP, LLC

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Commission
City of Kingman, Kansas 67068

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Kingman, Kansas (City), a Municipal Financial Reporting Entity, as of and for the year ended December 31, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts, expenditures-actual and budget, schedule of regulatory basis receipts and disbursements-agency funds and schedules of regulatory basis receipts and expenditures-actual-related municipal entity (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional

procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of City of Kingman, Kansas as of and for the year ended December 31, 2023 (not presented herein), and have issued their report thereon dated May 22, 2024, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and their accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2023, on the basis of accounting described in Note 1.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
May 20, 2025

CITY OF KINGMAN, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2024

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUND:							
General Fund	$ 815,404	$ -	$ 3,840,886	$ 3,811,157	$ 845,133	$ 36,626	$ 881,759
SPECIAL PURPOSE FUNDS:							
Airport Operations Fund	47,001	-	167,637	148,939	65,699	4,903	70,602
City Safety Fund	786	-	2,000	2,454	332	-	332
Convention and Tourism Fund	28,816	-	27,639	23,066	33,389	5,000	38,389
Employee Benefit Fund	203,261	1,294	189,127	144,245	249,437	44	249,481
EMS Training Fund	16,679	-	46,044	9,123	53,600	225	53,825
Flood Control Fund	95,632	-	22,735	102,236	16,131	24,270	40,401
Grants Fund	-	-	1,034,077	1,032,596	1,481	262	1,743
Teffi Seed Grant Fund	14,763	-	1,494	16,257	-	-	-
Health and Life Management Fund	925,667	-	722,140	599,137	1,048,670	-	1,048,670
Insurance Proceeds Fund	8,115	-	6,000	14,115	-	-	-
KAMI Fund	-	-	-	-	-	-	-
Law Enforcement Trust Fund	15,175	-	9,993	12,552	12,616	-	12,616
Forfeited Property Fund	-	-	-	-	-	-	-
Opioid Settlement Fund	-	-	16,723	-	16,723	-	16,723
Library Fund	52	-	121,665	121,669	48	-	48
Special Highway Fund	82,381	-	101,555	50,000	133,936	-	133,936
Special Park Fund	28,924	-	14,946	24,657	19,213	-	19,213
Economic Development Fund	235,562	-	142,841	151,514	226,889	-	226,889
Economic Development Director Fund	23,275	-	91,816	88,080	27,011	65	27,076
ARPA Fund	458,364	-	18,427	476,791	-	-	-
Kingman Land Bank Fund	17,213	-	4,748	-	21,961	1,000	22,961
Fire Department Trust Fund	158,381	-	7,579	58,432	107,528	-	107,528
Municipal Court Fund	4,377	-	107,175	101,556	9,996	-	9,996
Total Special Purpose Funds	2,364,424	1,294	2,856,361	3,177,419	2,044,660	35,769	2,080,429
BOND AND INTEREST FUNDS:							
Bond and Interest Fund	62,766	-	114,800	137,812	39,754	-	39,754

The notes to the financial statement are an integral part of this statement.

CITY OF KINGMAN, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2024

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
CAPITAL PROJECT FUNDS:							
Police Reserve Fund	$ 4,565	$ -	$ 196	$ -	$ 4,761	$ -	$ 4,761
Ambulance Reserve Fund	28,907	-	3,579	-	32,486	-	32,486
Fire Reserve Fund	4,990	-	772	-	5,762	-	5,762
Municipal Equipment Reserve Fund	1,000	-	57,322	9,350	48,972	-	48,972
Airport Improvement Fund	121,903	-	314,390	399,360	36,933	-	36,933
Street Improvement Fund	41,080	-	193,365	53,647	180,798	-	180,798
TIF Fund	191,051	-	178,241	192,805	176,487	-	176,487
TIF Improvement Fund	466	-	-	42	424	-	424
TIF Debt Fund	3,129	-	89,679	89,331	3,477	-	3,477
TIF Cost of Issuance Fund	-	-	-	-	-	-	-
Capital Improvement Fund	228,697	-	731,811	232,287	728,221	-	728,221
CDBG Grant Project Fund	-	-	-	-	-	-	-
Total Capital Project Funds	625,788	-	1,569,355	976,822	1,218,321	-	1,218,321
TRUST FUNDS:							
Cemetery Endowment Fund	130,752	-	5,632	-	136,384	-	136,384
Cemetery Capital Improvement Fund	54,813	-	2,821	34,153	23,481	-	23,481
Bowren Interest Fund	4,014	-	187	-	4,201	-	4,201
Keys Estate Fund	1,257	-	57	-	1,314	-	1,314
Total Trust Funds	190,836	-	8,697	34,153	165,380	-	165,380
BUSINESS FUNDS:							
Water Fund	993,738	-	644,936	768,965	869,709	4,588	874,297
Water Surplus Fund	2,638,323	-	252,671	341,811	2,549,183	-	2,549,183
Light Fund	1,797,596	-	6,673,072	6,645,354	1,825,314	281,942	2,107,256
Light Principal and Interest Fund	18,927	-	802,731	729,843	91,815	-	91,815
Light Surplus Fund	1,985,055	-	622,383	470,200	2,137,238	2,900	2,140,138
Light Improvement Fund	25,542	-	49	-	25,591	-	25,591
Light Cost of Issuance Fund	-	-	-	-	-	-	-
Disposal System Fund	346,208	-	694,325	709,544	330,989	5,422	336,411
Disposal System Debt Service Fund	44,593	-	73,332	110,826	7,099	-	7,099
Disposal Replacement Fund	1,273,023	-	136,410	105,753	1,303,680	-	1,303,680
Total Business Funds	9,123,005	-	9,899,909	9,882,296	9,140,618	294,852	9,435,470

The notes to the financial statement are an integral part of this statement.

CITY OF KINGMAN, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2024

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
RELATED MUNICIPAL ENTITY:							
Kingman Carnegie Library	$ 1,200,654	$ -	$ 223,512	$ 212,605	$ 1,211,561	$ -	$ 1,211,561
Total Reporting Entity (Excluding Agency Funds)	$ 14,382,877	$ 1,294	$ 18,513,520	$ 18,232,264	$ 14,665,427	$ 367,247	$ 15,032,674

COMPOSITION OF CASH:	
Petty Cash	$ 100
Checking Accounts - Kanza Bank	1,880,031
Checking Accounts - Muncipal - Kanza Bank	9,996
CDARS	12,028,900
Related Municipal Entities	1,211,561
Total Cash	15,130,588
Less Agency Funds per Schedule 3	(97,914)
Total Reporting Entity (Excluding Agency Funds)	$ 15,032,674

The notes to the financial statement are an integral part of this statement.

CITY OF KINGMAN, KANSAS

NOTES TO FINANCIAL STATEMENT

For the Year Ended December 31, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

The City of Kingman is a municipal corporation governed by an elected commission. The regulatory financial statement presents the City of Kingman (the City), a Municipal Financial Reporting Entity, and its related municipal entities. The related municipal entities ae included in the City's reporting entity because they were established to benefit the City and/or its constituents.

Library. The City of Kingman Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City. Complete financial records for the Library Board may be reviewed at the administrative offices of the entity at 455 N Main St, Kingman, KS 67068.

(b) Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.).

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1) Preparation of the budget for the succeeding calendar year on or before August 1st.
2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4) Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year 2024.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Agency Funds, Trust Funds and certain Special Purpose Funds as noted in the presentation of the appropriate Schedule 2.

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

No statute violations were noted during 2024.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk . State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits . Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2024.

At December 31, 2024, the City and Library's carrying amount of deposits was $15,327,234 and the bank balance was $15,206,603. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $503,213 was covered by federal depository insurance, $12,028,900 was covered by federal depository insurance in the Certificate of Deposit Account Registry Service (CDARS), and the remaining $3,298,334 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk – investments . For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Restricted Deposits

Certain deposits of the City's business funds are restricted as to their use. The carrying amount of the restricted assets at December 31, 2024 was $98,914.

4. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2024, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 2019	2.50% to 3.00%	04-09-19	$ 1,255,000	09-01-33	$ 975,000	$ -	$ 80,000	$ 895,000	$ 27,413
Series 2021	2.50%	09-01-21	1,615,000	09-01-41	560,000	-	130,000	430,000	11,225
Series 2022	3.00%	01-31-22	2,135,000	09-01-37	2,135,000	-	-	2,135,000	64,050
TIF Series 2022-B	2.75% to 3.25%	05-17-22	410,000	09-01-27	334,000	-	79,000	255,000	10,330
Total General Obligation Bonds					4,004,000	-	289,000	3,715,000	113,018
General Obligation Temporary Notes:									
Series 2020-2	1.50%	05-28-20	500,000	05-01-24	500,000	-	500,000	-	3,750
Capital Leases:									
2021 Sweeper	1.75%	02-25-21	201,054	02-28-28	122,676	-	28,621	94,055	1,950
Police Explorer	4.73%	5-2-23	32,687	3-1-26	32,687	-	10,609	22,078	1,306
Police Truck	4.63%	09-22-23	65,084	09-01-26	65,084	-	20,802	44,282	2,888
Total Capital Leases					220,447	-	60,032	160,415	6,144
Total Contractual Indebtedness					$ 4,724,447	$ -	$ 849,032	$ 3,875,415	$ 122,912

4. LONG-TERM DEBT (CONT.)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year								
	2025	2026	2027	2028	2029	2030 to 2034	2035 to 2039	2040 to 2042	TOTAL
Principal:									
General Obligation Bonds:									
Series 2019	$ 85,000	$ 85,000	$ 95,000	$ 100,000	$ 100,000	$ 430,000	$ -	$ -	$ 895,000
Series 2021	20,000	20,000	20,000	20,000	25,000	125,000	140,000	60,000	430,000
Series 2022	135,000	140,000	145,000	150,000	155,000	840,000	570,000	-	2,135,000
TIF Series 2022-B	82,000	85,000	88,000	-	-	-	-	-	255,000
Total General Obligation Bonds	322,000	330,000	348,000	270,000	280,000	1,395,000	710,000	60,000	3,715,000
Capital Leases:									
2021 Sweeper	29,135	29,656	30,186	5,078	-	-	-	-	94,055
Police Explorer	10,811	11,267	-	-	-	-	-	-	22,078
Police Truck	21,640	22,642	-	-	-	-	-	-	44,282
Total Capital Leases	61,586	63,565	30,186	5,078	-	-	-	-	160,415
Total Principal	383,586	393,565	378,186	275,078	280,000	1,395,000	710,000	60,000	3,875,415
Interest:									
General Obligation Bonds:									
Series 2019	25,013	22,462	19,912	17,062	14,063	29,575	-	-	128,087
Series 2021	10,250	10,036	9,790	9,490	9,150	37,128	20,950	2,566	109,360
Series 2022	64,050	60,000	55,800	51,450	46,950	162,450	34,500	-	475,200
TIF Series 2022-B	8,039	5,537	2,860	-	-	-	-	-	16,436
Total General Obligation Bonds	107,352	98,035	88,362	78,002	70,163	229,153	55,450	2,566	729,083
Capital Leases:									
2021 Sweeper	1,432	911	381	12	-	-	-	-	2,736
Police Explorer	1,047	536	-	-	-	-	-	-	1,583
Police Truck	2,050	1,048	-	-	-	-	-	-	3,098
Total Capital Leases	4,529	2,495	381	12	-	-	-	-	7,417
Total Interest	111,881	100,530	88,743	78,014	70,163	229,153	55,450	2,566	736,500
Total Principal and Interest	$ 495,467	$ 494,095	$ 466,929	$ 353,092	$ 350,163	$ 1,624,153	$ 765,450	$ 62,566	$ 4,611,915

5. CONCENTRATIONS

A substantial portion of the City's electric sales are to one customer. During 2024, sales to that customer were $2,755,276, or 44%.

6. DEFINED BENEFIT PENSION PLAN

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.26% for the fiscal year ended December 31, 2024. Contributions to the pension plan from the City were $246,881 for the year ended December 31, 2024.

Net Pension Liability. At December 31, 2024, the City's proportionate share of the collective net pension liability reported by KPERS was $2,434,877. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

(b) Death and Disability Other Post Employment Benefits

K.S.A. 74-4927, disabled members in KPERS receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2024.

(c) Other Employment Benefits

Vacation – Vacation shall be earned from the most recent date of employment. A full-time employee must accrue 156 hours of service a month to qualify for vacation time for such month of service. Each full-time employee with less than nine years of service shall accrue one working day of vacation for each full month of service. Employees with nine or more years of service shall accrue one and one-quarter working days of vacation for each month of service. Vacations are considered vested on each anniversary date of employment. Vacations shall not be taken during the first 12-months of service with the City. Vacations must be taken within a 12-month period immediately following vesting. Upon termination, an employee shall be compensated for all earned but unused vacation leave at their final rate of pay.

Sick leave – Full-time employees who regularly work not less than 30 hours per week shall be entitled to sick leave with pay for absences resulting from illness, injuries, accidents or other physical incapacity, occurring either on or off the job. Full-time employees shall earn eight hours a month of sick leave for each full month of service. An employee may accumulate a maximum of 704 hours of sick leave. Employees are allowed to sell 48 or less hours at the end of each year depending on the number of sick hours used throughout the year. An employee shall not be paid for any unused sick leave upon termination of his or her employment with the City.

(d) Deferred Compensation Plan

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan is available to all employees who qualify under the plan terms and permits employees to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

8. CLAIMS AND JUDGMENTS

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to property loss; torts, theft of, damage to, and destruction of assets, errors and omissions, employee injuries and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2023 to 2024 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

9. RELATED PARTY

The City Manager is a law partner with the City Attorney and a law partner in the firm the City has retained for legal consultation.

10. INTERFUND TRANSFERS

Operating transfers were as follows:

From:	To:	Regulatory Authority	Amount
Airport Operations Fund	Airport Improvement Fund	K.S.A.12-1,118	$ 25,000
Water Fund	Water Surplus Fund	K.S.A.12-825d	125,000
Water Fund	Municipal Equipment Reserve Fund	K.S.A.12-825d	15,000
Water Surplus Fund	General Fund	K.S.A.12-825d	175,000
Water Surplus Fund	Capital Improvement Fund	K.S.A.12-825d	40,000
Light Fund	Light Surplus Fund	K.S.A.12-825d	380,555
Light Fund	Light Principal and Interest Fund	K.S.A.12-825d	637,206
Light Principal and Interest Fund	Light Principal and Interest Fund	K.S.A.12-825d	18,000
Light Principal and Interest Fund	Light Surplus Fund	K.S.A.12-825d	144,043
Disposal System Fund	Disposal System Debt Service Fund	K.S.A.12-825d	70,840
Disposal System Fund	Disposal Replacement Fund	K.S.A.12-825d	75,000
Disposal System Fund	Municipal Equipment Reserve Fund	K.S.A.12-825d	10,000
Light Surplus Fund	Capital Improvement Fund	K.S.A.12-825d	40,000
TIF Fund	TIF Debt Fund	K.S.A.12-825d	89,330
Light Fund	Municipal Equipment Reserve Fund	K.S.A.12-825d	30,000
Disposal Replacement Fund	General Fund	K.S.A.12-825d	75,000
Disposal Replacement Fund	Capital Improvement Fund	K.S.A.12-825d	20,000
Special Highway Fund	Street Improvement Fund	K.S.A.12-825d	50,000
Economic Development Fund	Economic Development Director Fund	K.S.A.12-825d	87,000
Economic Development Fund	Kingman Land Bank Fund	K.S.A.12-825d	3,000
General Fund	Opioid Settlement Fund	K.S.A.12-825d	16,723
General Fund	Capital Improvement Fund	K.S.A.12-825d	433,755
			$ 2,560,452

11. OTHER RELATIONSHIPS

The City of Kingman along with the Kingman Board of Education entered into an agreement Resolution on May 11, 1951, initiating the establishment of a joint City-School District Recreation Commission. The purpose of the Commission is to organize and coordinate recreational activities to meet the needs of the community.

Management of the Commission is carried out by an appointed five member Commission. The City appoints two members to the Commission, Kingman Board of Education appoints two members and the fifth member is appointed collectively by the other four members of the Commission. Funding is provided by the Kingman Board of Education levying funds for the recreation program.

12. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures To Date
FEMA Project (137376)	$ 1,008,695	$ 1,008,695
CCLIP 54 Hwy (048 KA-6452-01)	2,697,866	168,291
Airport Runway Repairs (42-22-2023)	415,200	402,721
Box Culvert	3,430,000	950

13. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has been unable to obtain Workers Compensation insurance at a cost it considered to be economically justifiable. For this reason, the City joined together with other cities in the State to participate in Kansas Municipal Insurance Trust (KMIT), a public entity risk pool currently operating as a common risk management and insurance program for 178 participating members. The City pays an annual premium to KMIT for its Workers Compensation insurance coverage. The agreement to participate provides that the KMIT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $850,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KMIT management. The City continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

During 2024, the City has partially self-funded insurance for eligible health care costs of participating employees. The City is liable for claims up to $35,000 per employee annually, and aggregate claims up to $552,825.

14. SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

CITY OF KINGMAN, KANSAS

REGULATORY – REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2024

CITY OF KINGMAN, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2024

	Certified Budget	Adjustment for for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
GENERAL FUND:					
General Fund	$ 3,501,953	$ 476,970	$ 3,978,923	$ 3,811,157	$ (167,766)
SPECIAL PURPOSE FUNDS:					
Airport Operations Fund	149,600	-	149,600	148,939	(661)
Convention and Tourism Fund	25,500	-	25,500	23,066	(2,434)
Employee Benefit Fund	215,625	-	215,625	144,245	(71,380)
Flood Control Fund	122,500	-	122,500	102,236	(20,264)
Library Fund	128,000	-	128,000	121,669	(6,331)
Special Highway Fund	115,000	-	115,000	50,000	(65,000)
Special Park Fund	21,000	7,343	28,343	24,657	(3,686)
Economic Development Fund	165,000	-	165,000	151,514	(13,486)
Economic Development Director Fund	90,626	-	90,626	88,080	(2,546)
Kingman Land Bank Fund	3,000	-	3,000	-	(3,000)
BOND AND INTEREST FUND:					
Bond and Interest Fund	137,812	-	137,812	137,812	-
CAPITAL PROJECT FUND:					
TIF Fund	274,330	-	274,330	192,805	(81,525)
BUSINESS FUNDS:					
Water Fund	796,310	-	796,310	768,965	(27,345)
Light Fund	6,668,772	-	6,668,772	6,645,354	(23,418)
Disposal System Fund	736,290	-	736,290	709,544	(26,746)

CITY OF KINGMAN, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes -				
Ad valorem property tax	$ 816,419	$ 957,006	$ 1,106,116	$ (149,110)
Delinquent tax	21,970	20,470	-	20,470
Motor vehicle tax	129,702	147,068	141,627	5,441
Recreational vehicle tax	1,809	2,029	1,889	140
16/20M vehicle tax	1,741	1,436	1,729	(293)
Commercial vehicle tax	9,681	10,248	9,636	612
Local alcoholic liquor tax	5,742	5,655	6,000	(345)
Local sales tax	527,664	545,930	410,000	135,930
Excise tax	34	10	-	10
Special assessments	225	407	-	407
TIF	53,926	55,872	-	55,872
Neighborhood revitalization rebate	(13,193)	(14,643)	(14,858)	215
Total Taxes	1,555,720	1,731,488	1,662,139	69,349
Intergovernmental Revenues -				
Ambulance county share	296,682	296,185	293,632	2,553
Transportation grants	73,096	64,246	81,209	(16,963)
Highway connecting links	57,100	56,634	57,100	(466)
Rural fire contracts	58,800	58,800	58,800	-
Total Intergovernmental Revenues	485,678	475,865	490,741	(14,876)
Licenses and Permits -				
Utility franchise fees	302,732	282,308	265,000	17,308
Dog tags, impounds, adoption fees	280	445	-	445
Miscellaneous licenses and permits	9,358	6,193	6,000	193
Total Licenses and Permits	312,370	288,946	271,000	17,946
Charges for Services -				
Police	2,308	1,722	400	1,322
Cemetery	20,480	16,926	8,000	8,926
Ambulance	430,929	362,443	327,000	35,443
Transportation	9,480	8,289	8,000	289
Total Charges for Services	463,197	389,380	343,400	45,980
Fines, Forfeitures and Penalties -				
Fines	67,791	96,694	70,000	26,694
Use of Money and Property -				
Interest income	99,195	95,689	-	95,689

CITY OF KINGMAN, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts (cont.)				
Other -				
Miscellaneous	$ 54,080	$ 35,854	$ 700	$ 35,154
Reimbursed expenses	-	476,970	-	476,970
Transfer from Water Surplus Fund	100,000	175,000	175,000	-
Transfer from Disposal Replacement	-	75,000	75,000	-
Total Other	154,080	762,824	250,700	512,124
Total Receipts	3,138,031	3,840,886	$ 3,087,980	$ 752,906
Expenditures				
Administrative -				
Personal services	262,716	276,303	$ 271,263	$ 5,040
Contractual services	502,378	507,971	354,500	153,471
Commodities	14,503	27,032	40,500	(13,468)
Capital outlay	-	45,500	15,000	30,500
Total Administrative	779,597	856,806	681,263	175,543
Police -				
Personal services	676,712	672,299	665,916	6,383
Contractual services	59,806	74,027	94,900	(20,873)
Commodities	47,304	50,627	63,900	(13,273)
Capital outlay	16,380	770	-	770
Total Police	800,202	797,723	824,716	(26,993)
Fire -				
Personal services	28,971	25,756	29,400	(3,644)
Contractual services	42,907	29,510	22,000	7,510
Commodities	21,304	9,556	26,000	(16,444)
Capital outlay	-	-	30,000	(30,000)
Total Fire	93,182	64,822	107,400	(42,578)
Streets -				
Personal services	153,347	150,754	172,480	(21,726)
Contractual services	102,885	116,122	120,425	(4,303)
Commodities	71,090	69,947	91,350	(21,403)
Lease purchase - JD motor grader	30,567	66,116	30,567	35,549
Total Streets	357,889	402,939	414,822	(11,883)

CITY OF KINGMAN, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Expenditures (cont.)				
Parks -				
Personal services	$ 100,815	$ 97,918	$ 101,994	$ (4,076)
Contractual services	18,541	16,687	25,000	(8,313)
Commodities	19,784	32,438	20,300	12,138
Capital outlay	-	-	20,000	(20,000)
Pool and recreation	265	212	-	212
Total Parks	139,405	147,255	167,294	(20,039)
Cemeteries -				
Personal services	47,684	51,519	51,450	69
Contractual services	4,346	2,538	8,000	(5,462)
Capital outlay	10,220	15,737	15,000	737
Total Cemeteries	62,250	69,794	74,450	(4,656)
Street Lighting -				
Contractual services	47,142	43,773	56,000	(12,227)
City Water -				
Contractual services	3,582	4,519	7,500	(2,981)
Sanitation and Environment				
Contractual services	1,761	1,618	4,000	(2,382)
Ambulance -				
Personal services	688,066	640,339	742,055	(101,716)
Contractual services	80,854	104,846	93,175	11,671
Commodities	80,388	114,044	100,150	13,894
Capital outlay	10,323	-	-	-
Total Ambulance	859,631	859,229	935,380	(76,151)
Transportation -				
Personal services	106,960	98,914	106,628	(7,714)
Contractual services	5,542	6,895	7,500	(605)
Commodities	7,745	6,245	15,000	(8,755)
Total Transportation	120,247	112,054	129,128	(17,074)
Transfer to Opioid Settlement Fund	-	16,723	-	16,723
Transfer to Capital Improvement Fund	-	433,755	-	433,755
Cash reserve adjustment	-	-	100,000	(100,000)
Miscellaneous expenses	-	147	-	147
Adjustment to comply with qualifying budget credit	-	-	476,970	(476,970)
Total Expenditures	3,264,888	3,811,157	$ 3,978,923	$ (167,766)
Receipts Over (Under) Expenditures	(126,857)	29,729		
Unencumbered Cash, Beginning	942,261	815,404		
Unencumbered Cash, Ending	$ 815,404	$ 845,133		

CITY OF KINGMAN, KANSAS

SPECIAL PURPOSE FUND

AIRPORT OPERATIONS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023	Actual	Budget	Variance - Over (Under)
Receipts				
Ad valorem property tax	$ 45,242	$ 62,279	$ 71,980	$ (9,701)
Delinquent tax	1,185	1,160	-	1,160
Motor vehicle tax	6,896	8,150	7,849	301
Recreational vehicle tax	96	112	105	7
16/20M vehicle tax	85	76	96	(20)
Commercial vehicle tax	515	568	534	34
Excise tax	2	1	-	1
TIF	2,988	3,636	-	3,636
Neighborhood revitalization rebate	(731)	(953)	(967)	14
Use of property	52,691	56,824	45,000	11,824
Fuel sales	18,626	34,474	15,000	19,474
Interest income	484	1,310	-	1,310
Reimbursements	18,705	-	-	-
Permits	-	-	500	(500)
Total Receipts	146,784	167,637	$ 140,097	$ 27,540
Expenditures				
Personal services	15,585	12,842	$ 19,600	$ (6,758)
Contractual services	96,877	69,365	65,000	4,365
Commodities	10,674	41,732	35,000	6,732
Capital outlay	-	-	5,000	(5,000)
Transfer to Airport Improvement Fund	30,000	25,000	25,000	-
Total Expenditures	153,136	148,939	$ 149,600	$ (661)
Receipts Over (Under) Expenditures	(6,352)	18,698		
Unencumbered Cash, Beginning	53,353	47,001		
Unencumbered Cash, Ending	$ 47,001	$ 65,699		

CITY OF KINGMAN, KANSAS

SPECIAL PURPOSE FUND

CITY SAFETY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Miscellaneous	$ 2,000	$ 2,000
Expenditures		
Safety awards and t-shirts	1,380	2,454
Receipts Over (Under) Expenditures	620	(454)
Unencumbered Cash, Beginning	166	786
Unencumbered Cash, Ending	$ 786	$ 332

CITY OF KINGMAN, KANSAS

SPECIAL PURPOSE FUND

CONVENTION AND TOURISM FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Hotel tax	$ 23,995	$ 26,867	$ 18,000	$ 8,867
Interest income	392	772	-	772
Total Receipts	24,387	27,639	$ 18,000	$ 9,639
Expenditures				
Commodities	9,000	869	$ 2,500	$ (1,631)
Non-profit donations	-	5,250	-	5,250
Capital outlay	7,446	16,947	23,000	(6,053)
Total Expenditures	16,446	23,066	$ 25,500	$ (2,434)
Receipts Over (Under) Expenditures	7,941	4,573		
Unencumbered Cash, Beginning	20,875	28,816		
Unencumbered Cash, Ending	$ 28,816	$ 33,389		

CITY OF KINGMAN, KANSAS

SPECIAL PURPOSE FUND

EMPLOYEE BENEFIT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Ad valorem property tax	$ 209,840	$ 130,596	$ 150,907	$ (20,311)
Delinquent tax	6,310	4,939	-	4,939
Motor vehicle tax	39,221	37,800	36,402	1,398
Recreational vehicle tax	547	521	485	36
16/20M vehicle tax	517	434	445	(11)
Commercial vehicle tax	2,927	2,634	2,476	158
Excise tax	10	3	-	3
TIF	13,860	7,623	-	7,623
Neighborhood revitalization rebate	(3,391)	(1,998)	(2,027)	29
Interest income	5,152	6,575	-	6,575
Miscellaneous	2,404	-	-	-
Total Receipts	277,397	189,127	$ 188,688	$ 439
Expenditures				
Social security	23,168	23,869	$ 36,300	$ (12,431)
Workers' compensation	14,650	4,661	30,000	(25,339)
KPERS	27,322	30,180	32,000	(1,820)
Unemployment insurance	3,808	2,757	3,500	(743)
Health insurance	59,491	60,457	92,000	(31,543)
Flex One plan	1,889	1,996	1,500	496
Library benefits	18,358	20,325	20,325	-
Total Expenditures	148,686	144,245	$ 215,625	$ (71,380)
Receipts Over (Under) Expenditures	128,711	44,882		
Unencumbered Cash, Beginning	74,550	203,261		
Prior year cancelled encumbrances	-	1,294		
Unencumbered Cash, Ending	$ 203,261	$ 249,437		

CITY OF KINGMAN, KANSAS

SPECIAL PURPOSE FUND

EMS TRAINING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Training fees and miscellaneous	$ 26,461	$ 4,355
Interest income	123	414
Donations	-	41,275
Total Receipts	26,584	46,044
Expenditures		
Commodities	22,215	7,869
Capital outlay	-	1,254
Total Expenditures	22,215	9,123
Receipts Over (Under) Expenditures	4,369	36,921
Unencumbered Cash, Beginning	12,310	16,679
Unencumbered Cash, Ending	$ 16,679	$ 53,600

CITY OF KINGMAN, KANSAS

SPECIAL PURPOSE FUND

FLOOD CONTROL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023	Actual	Budget	Variance - Over (Under)
Receipts				
Ad valorem property tax	$ 30,737	$ 12,898	$ 14,889	$ (1,991)
Delinquent tax	714	655	-	655
Motor vehicle tax	4,537	5,536	5,333	203
Recreational vehicle tax	63	61	71	(10)
16/20M vehicle tax	39	50	65	(15)
Commercial vehicle tax	339	386	363	23
TIF	2,030	752	-	752
Neighborhood revitalization rebate	(497)	(197)	(200)	3
FEMA reimbursement	861,327	-	-	-
Interest income	878	2,594	-	2,594
Additional cash carry estimate	-	-	75,000	(75,000)
Total Receipts	900,167	22,735	$ 95,521	$ (72,786)
Expenditures				
Commodities	286,014	-	$ -	$ -
Contractual services	551,651	102,236	-	102,236
Capital outlay	-	-	122,500	(122,500)
Total Expenditures	837,665	102,236	$ 122,500	$ (20,264)
Receipts Over (Under) Expenditures	62,502	(79,501)		
Unencumbered Cash, Beginning	33,130	95,632		
Unencumbered Cash, Ending	$ 95,632	$ 16,131		

CITY OF KINGMAN, KANSAS

SPECIAL PURPOSE FUND

GRANTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Grants	$ 56,073	$ 1,034,077
Expenditures		
Personal services	9,473	-
Contractual services	36,585	987,057
Commodities	8,398	45,539
Total Expenditures	54,456	1,032,596
Receipts Over (Under) Expenditures	1,617	1,481
Unencumbered Cash, Beginning	(1,617)	-
Unencumbered Cash, Ending	$ -	$ 1,481

CITY OF KINGMAN, KANSAS

SPECIAL PURPOSE FUND

TEFFI SEED GRANT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Grants	$ 48,179	$ 1,494
Expenditures		
Contractual services	33,416	16,257
Receipts Over (Under) Expenditures	14,763	(14,763)
Unencumbered Cash, Beginning	-	14,763
Unencumbered Cash, Ending	$ 14,763	$ -

CITY OF KINGMAN, KANSAS

SPECIAL PURPOSE FUND

HEALTH AND LIFE MANAGEMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Interest income	$ 34,890	$ 38,260
Reimbursements	714,055	683,880
Total Receipts	748,945	722,140
Expenditures		
Health and dental insurance premiums	271,061	306,113
Health insurance claims	571,270	293,024
Total Expenditures	842,331	599,137
Receipts Over (Under) Expenditures	(93,386)	123,003
Unencumbered Cash, Beginning	1,019,053	925,667
Unencumbered Cash, Ending	$ 925,667	$ 1,048,670

CITY OF KINGMAN, KANSAS

SPECIAL PURPOSE FUND

INSURANCE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Insurance proceeds	$ 8,115	$ 6,000
Expenditures		
Miscellaneous	170,255	14,115
Receipts Over (Under) Expenditures	(162,140)	(8,115)
Unencumbered Cash, Beginning	170,255	8,115
Unencumbered Cash, Ending	$ 8,115	$ -

CITY OF KINGMAN, KANSAS

SPECIAL PURPOSE FUND

KAMI FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Miscellaneous	$ 451	$ -
Expenditures		
Miscellaneous	528	-
Receipts Over (Under) Expenditures	(77)	-
Unencumbered Cash, Beginning	77	-
Unencumbered Cash, Ending	$ -	$ -

CITY OF KINGMAN, KANSAS

SPECIAL PURPOSE FUND

LAW ENFORCEMENT TRUST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
VIN fees	$ 7,510	$ 9,620
Interest income	632	373
Total Receipts	8,142	9,993
Expenditures		
Commodities	7,936	12,552
Receipts Over (Under) Expenditures	206	(2,559)
Unencumbered Cash, Beginning	14,969	15,175
Unencumbered Cash, Ending	$ 15,175	$ 12,616

CITY OF KINGMAN, KANSAS

SPECIAL PURPOSE FUND

FORFEITED PROPERTY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Interest income	$ -	$ -
Expenditures		
Commodities	796	-
Receipts Over (Under) Expenditures	(796)	-
Unencumbered Cash, Beginning	796	-
Unencumbered Cash, Ending	$ -	$ -

CITY OF KINGMAN, KANSAS

SPECIAL PURPOSE FUND

OPIOID SETTLEMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Transfer from General Fund	$ -	$ 16,723
Expenditures		
Commodities	-	-
Receipts Over (Under) Expenditures	-	16,723
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ 16,723

CITY OF KINGMAN, KANSAS

SPECIAL PURPOSE FUND

LIBRARY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Ad valorem property tax	$ 96,040	$ 96,155	$ 111,138	$ (14,983)
Delinquent tax	2,874	2,413	-	2,413
Motor vehicle tax	18,793	17,300	16,661	639
Recreational vehicle tax	262	239	222	17
16/20M vehicle tax	223	208	203	5
Commercial vehicle tax	1,403	1,206	1,133	73
Excise tax	5	1	-	1
TIF	6,344	5,614	-	5,614
Neighborhood revitalization rebate	(1,552)	(1,471)	(1,493)	22
Total Receipts	124,392	121,665	$ 127,864	$ (6,199)
Expenditures				
Appropriation to Library	127,700	121,669	$ 128,000	$ (6,331)
Receipts Over (Under) Expenditures	(3,308)	(4)		
Unencumbered Cash, Beginning	3,360	52		
Unencumbered Cash, Ending	$ 52	$ 48		

CITY OF KINGMAN, KANSAS

SPECIAL PURPOSE FUND

SPECIAL HIGHWAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
State of Kansas gas tax	$ 81,452	$ 79,517	$ 76,900	$ 2,617
Miscellaneous	-	20,332	-	20,332
Interest income	894	1,706	-	1,706
Total Receipts	82,346	101,555	$ 76,900	$ 24,655
Expenditures				
Contractual	-	-	$ 20,000	$ (20,000)
Capital outlay	40,663	-	45,000	(45,000)
Transfer to Street Improvement Fund	50,000	50,000	50,000	-
Total Expenditures	90,663	50,000	$ 115,000	$ (65,000)
Receipts Over (Under) Expenditures	(8,317)	51,555		
Unencumbered Cash, Beginning	90,698	82,381		
Unencumbered Cash, Ending	$ 82,381	$ 133,936		

CITY OF KINGMAN, KANSAS

SPECIAL PURPOSE FUND

SPECIAL PARK FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local alcoholic liquor tax	$ 5,743	$ 5,655	$ 6,000	$ (345)
Donations	1,277	-	-	-
Interest income	213	567	-	567
Grants	10,000	7,343	-	7,343
Reimbursements	1,030	1,030	-	1,030
Miscellaneous revenue	-	351	-	351
Additional cash carry estimate	-	-	15,000	(15,000)
Total Receipts	18,263	14,946	21,000	(6,054)
Expenditures				
Commodities	1,277	-	$ -	$ -
Contractual services	2,500	16,162	21,000	(4,838)
Capital outlay	-	8,495	-	8,495
Adjust to comply with qualifying budget credit	-	-	7,343	(7,343)
Total Expenditures	3,777	24,657	$ 28,343	$ (3,686)
Receipts Over (Under) Expenditures	14,486	(9,711)		
Unencumbered Cash, Beginning	14,438	28,924		
Unencumbered Cash, Ending	$ 28,924	$ 19,213		

CITY OF KINGMAN, KANSAS

SPECIAL PURPOSE FUND

ECONOMIC DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local sales tax	$ 115,829	$ 119,838	$ 80,000	$ 39,838
Grant	-	4,200	-	4,200
Land lease	4,924	4,924	6,000	(1,076)
Interest income	4,059	6,367	-	6,367
Miscellaneous	50,067	7,512	-	7,512
Total Receipts	174,879	142,841	$ 86,000	$ 56,841
Expenditures				
Contractual services	53,108	46,514	$ 38,000	$ 8,514
Commodities	5,000	-	2,000	(2,000)
Capital outlay	10,508	10,000	30,000	(20,000)
Donation to Kingman Theater	-	5,000	5,000	-
Transfer to Economic Development Director Fund	39,164	87,000	87,000	-
Transfer to Kingman Land Bank Fund	3,000	3,000	3,000	-
Transfer to CDBG Grant Project Fund	3,314	-	-	-
Total Expenditures	114,094	151,514	$ 165,000	$ (13,486)
Receipts Over (Under) Expenditures	60,785	(8,673)		
Unencumbered Cash, Beginning	174,777	235,562		
Unencumbered Cash, Ending	$ 235,562	$ 226,889		

CITY OF KINGMAN, KANSAS

SPECIAL PURPOSE FUND

ECONOMIC DEVELOPMENT DIRECTOR FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
County share	$ 41,410	$ -	$ 43,500	$ (43,500)
City share (Transfer from Econ Dev Fund)	39,164	87,000	43,500	43,500
Interest income	189	2,036	-	2,036
Small City contributions	-	1,200	-	1,200
Miscellaneous	1,500	-	-	-
Reimbursed expenses	215	1,580	-	1,580
Total Receipts	82,478	91,816	$ 87,000	$ 4,816
Expenditures				
Personal services	74,378	78,105	$ 75,916	$ 2,189
Contractual services	7,438	7,776	13,510	(5,734)
Commodities	383	2,199	1,200	999
Total Expenditures	82,199	88,080	$ 90,626	$ (2,546)
Receipts Over (Under) Expenditures	279	3,736		
Unencumbered Cash, Beginning	22,996	23,275		
Unencumbered Cash, Ending	$ 23,275	$ 27,011		

CITY OF KINGMAN, KANSAS

SPECIAL PURPOSE FUND

ARPA FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023	2024
Receipts		
Interest	$ 21,381	$ 18,427
Expenditures		
Grant expense	-	476,791
Receipts Over (Under) Expenditures	21,381	(458,364)
Unencumbered Cash, Beginning	436,983	458,364
Unencumbered Cash, Ending	$ 458,364	$ -

CITY OF KINGMAN, KANSAS

SPECIAL PURPOSE FUND

KINGMAN LAND BANK FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Transfer from Economic Development Fund	$ 3,000	$ 3,000	$ 3,000	$ -
Interest on Investments	-	498	-	498
Permits	-	1,250	-	1,250
Miscellaneous	17,213	-	-	-
Total Receipts	20,213	4,748	$ 3,000	$ 1,748
Expenditures				
Memory Lane	8,976	-	$ 3,000	$ (3,000)
Receipts Over (Under) Expenditures	11,237	4,748		
Unencumbered Cash, Beginning	5,976	17,213		
Unencumbered Cash, Ending	$ 17,213	$ 21,961		

CITY OF KINGMAN, KANSAS

SPECIAL PURPOSE FUND

FIRE DEPARTMENT TRUST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Interest	$ 7,115	$ 5,084
Donations	-	2,495
Total Receipts	7,115	7,579
Expenditures		
Commodities	4,009	58,432
Receipts Over (Under) Expenditures	3,106	(50,853)
Unencumbered Cash, Beginning	155,275	158,381
Unencumbered Cash, Ending	$ 158,381	$ 107,528

CITY OF KINGMAN, KANSAS

SPECIAL PURPOSE FUND

MUNICIPAL COURT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Diversion fees	$ 3,705	$ 4,200
Court costs	23,892	41,083
Fines	30,080	42,945
Restitution	3,746	41
Attorney fees	2,922	1,722
KBI fees	2,206	1,165
Law enforcement training fees	6,867	9,366
Reinstatement fees	1,232	976
State administrative fees	305	416
Community Correction fund	1,010	850
Miscellaneous	5,404	4,411
Total Receipts	81,369	107,175
Expenditures		
Payments to City of Kingman	71,918	87,845
Payments to State of Kansas	12,502	12,885
Miscellaneous	3,546	826
Total Expenditures	87,966	101,556
Receipts Over (Under) Expenditures	(6,597)	5,619
Unencumbered Cash, Beginning	10,974	4,377
Unencumbered Cash, Ending	$ 4,377	$ 9,996

CITY OF KINGMAN, KANSAS

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Ad valorem property tax	$ 4,518	$ 1	$ -	$ 1
Delinquent tax	664	233	-	233
Motor vehicle tax	6,263	813	784	29
Recreational vehicle tax	87	11	10	1
16/20M vehicle tax	86	69	10	59
Commercial vehicle tax	467	58	53	5
TIF	298	-	-	-
Neighborhood revitalization rebate	(73)	-	-	-
Interest income	5,161	4,204	-	4,204
Special assessments	111,989	109,411	111,122	(1,711)
Total Receipts	129,460	114,800	$ 111,979	$ 2,821
Expenditures				
Principal	100,000	100,000	$ 100,000	$ -
Interest	40,322	37,812	37,812	-
Total Expenditures	140,322	137,812	$ 137,812	$ -
Receipts Over (Under) Expenditures	(10,862)	(23,012)		
Unencumbered Cash, Beginning	73,628	62,766		
Unencumbered Cash, Ending	$ 62,766	$ 39,754		

CITY OF KINGMAN, KANSAS

CAPITAL PROJECT FUND

POLICE RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Interest income	$ 377	$ 196
Reimbursements	27,209	-
Total Receipts	27,586	196
Expenditures		
Commodities	20,000	-
Lease purchase	27,209	-
Total Expenditures	47,209	-
Receipts Over (Under) Expenditures	(19,623)	196
Unencumbered Cash, Beginning	24,188	4,565
Unencumbered Cash, Ending	$ 4,565	$ 4,761

CITY OF KINGMAN, KANSAS

CAPITAL PROJECT FUND

AMBULANCE RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Transfer from Municipal Equipment Reserve Fund	$ 8,371	$ -
Donations	-	2,200
Interest income	1,500	1,379
Coronavirus Relief Funds	323	-
Total Receipts	10,194	3,579
Expenditures		
Capital outlay	59,913	-
Receipts Over (Under) Expenditures	(49,719)	3,579
Unencumbered Cash, Beginning	78,626	28,907
Unencumbered Cash, Ending	$ 28,907	$ 32,486

CITY OF KINGMAN, KANSAS

CAPITAL PROJECT FUND

FIRE RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Interest income	$ 991	$ 222
Miscellaneous	-	550
Total Receipts	991	772
Expenditures		
Equipment improvement	35,000	-
Receipts Over (Under) Expenditures	(34,009)	772
Unencumbered Cash, Beginning	38,999	4,990
Unencumbered Cash, Ending	$ 4,990	$ 5,762

CITY OF KINGMAN, KANSAS

CAPITAL PROJECT FUND

MUNICIPAL EQUIPMENT RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Interest income	$ 1,197	$ 2,322
Miscellaneous	29,913	-
Transfer from Water Fund	15,000	15,000
Transfer from Light Fund	10,000	30,000
Transfer from Disposal System Fund	10,000	10,000
Total Receipts	66,110	57,322
Expenditures		
Lease purchase	23,900	-
Equipment improvement	63,187	9,350
Transfer to Fire Reserve	8,371	-
Total Expenditures	95,458	9,350
Receipts Over (Under) Expenditures	(29,348)	47,972
Unencumbered Cash, Beginning	30,348	1,000
Unencumbered Cash, Ending	$ 1,000	$ 48,972

CITY OF KINGMAN, KANSAS

CAPITAL PROJECT FUND

AIRPORT IMPROVEMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023	2024
Receipts		
Grants - State of Kansas	$ 68,220	$ 287,181
Interest income	1,955	2,209
Transfer from Airport Operations Fund	30,000	25,000
Total Receipts	100,175	314,390
Expenditures		
Construction costs	33,350	399,360
Receipts Over (Under) Expenditures	66,825	(84,970)
Unencumbered Cash, Beginning	55,078	121,903
Unencumbered Cash, Ending	$ 121,903	$ 36,933

CITY OF KINGMAN, KANSAS

CAPITAL PROJECT FUND

STREET IMPROVEMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023	2024
Receipts		
Grants	$ 300,000	$ 137,352
Interest income	3,493	6,013
Transfer from Special Highway Fund	50,000	50,000
Total Receipts	353,493	193,365
Expenditures		
Construction costs	121,252	53,647
Receipts Over (Under) Expenditures	232,241	139,718
Unencumbered Cash, Beginning	(191,161)	41,080
Unencumbered Cash, Ending	$ 41,080	$ 180,798

CITY OF KINGMAN, KANSAS

CAPITAL PROJECT FUND

TIF FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Tax increment financing allocation	$ 160,683	$ 171,919	$ 150,000	$ 21,919
Interest income	5,523	6,322	-	6,322
Additional cash carry estimate	-	-	100,000	(100,000)
Total Receipts	166,206	178,241	$ 250,000	$ (71,759)
Expenditures				
Contractual services	47,368	49,539	$ 25,000	$ 24,539
Commodities	766	363	15,000	(14,637)
Capital outlay	2,334	53,573	145,000	(91,427)
Transfer to TIF Debt Fund	90,972	89,330	89,330	-
Total Expenditures	141,440	192,805	$ 274,330	$ (81,525)
Receipts Over (Under) Expenditures	24,766	(14,564)		
Unencumbered Cash, Beginning	166,285	191,051		
Unencumbered Cash, Ending	$ 191,051	$ 176,487		

CITY OF KINGMAN, KANSAS

CAPITAL PROJECT FUND

TIF IMPROVEMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023	2024
Receipts		
Grants	$ -	$ -
Expenditures		
Contractual	-	42
Receipts Over (Under) Expenditures	-	(42)
Unencumbered Cash, Beginning	466	466
Unencumbered Cash, Ending	$ 466	$ 424

CITY OF KINGMAN, KANSAS

CAPITAL PROJECT FUND

TIF DEBT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023	2024
Receipts		
Miscellaneous	$ 3,131	$ -
Interest income	-	349
Transfer from TIF Fund	90,972	89,330
Total Receipts	94,103	89,679
Expenditures		
Contractual	90,974	89,331
Receipts Over (Under) Expenditures	3,129	348
Unencumbered Cash, Beginning	-	3,129
Unencumbered Cash, Ending	$ 3,129	$ 3,477

CITY OF KINGMAN, KANSAS

CAPITAL PROJECT FUND

TIF COST OF ISSUANCE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023	2024
Receipts		
Grants	$ -	$ -
Expenditures		
Contractual	3,131	-
Receipts Over (Under) Expenditures	(3,131)	-
Unencumbered Cash, Beginning	3,131	-
Unencumbered Cash, Ending	$ -	$ -

CITY OF KINGMAN, KANSAS

CAPITAL PROJECT FUND

CAPITAL IMPROVEMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Interest income	$ 5,471	$ 17,039
Grant	91,700	121,932
Lease	54,161	59,085
Transfer from Disposal Replacement Fund	20,000	20,000
Transfer from General Fund	-	433,755
Transfer from Light Surplus Fund	40,000	40,000
Transfer from Water Surplus Fund	40,000	40,000
Total Receipts	251,332	731,811
Expenditures		
Capital outlay	102,850	232,287
Receipts Over (Under) Expenditures	148,482	499,524
Unencumbered Cash, Beginning	80,215	228,697
Unencumbered Cash, Ending	$ 228,697	$ 728,221

CITY OF KINGMAN, KANSAS

CAPITAL PROJECT FUND

CDBG GRANT PROJECT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023	2024
Receipts		
CDBG grant	$ 59,127	$ -
Transfer from Economic Development Fund	3,314	-
Total Receipts	62,441	-
Expenditures		
Project costs	73,839	-
Receipts Over (Under) Expenditures	(11,398)	-
Unencumbered Cash, Beginning	11,398	-
Unencumbered Cash, Ending	$ -	$ -

CITY OF KINGMAN, KANSAS

TRUST FUND

CEMETERY ENDOWMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023	2024
Receipts		
Permits issues	$ 2,950	$ 2,075
Interest	-	3,557
Total Receipts	2,950	5,632
Expenditures		
Miscellaneous	-	-
Receipts Over (Under) Expenditures	2,950	5,632
Unencumbered Cash, Beginning	127,802	130,752
Unencumbered Cash, Ending	$ 130,752	$ 136,384

CITY OF KINGMAN, KANSAS

TRUST FUND

CEMETERY CAPITAL IMPROVEMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023	2024
Receipts		
Sale of lots	$ 250	$ 1,325
Interest	-	1,496
Total Receipts	250	2,821
Expenditures		
Equipment	-	34,153
Receipts Over (Under) Expenditures	250	(31,332)
Unencumbered Cash, Beginning	54,563	54,813
Unencumbered Cash, Ending	$ 54,813	$ 23,481

CITY OF KINGMAN, KANSAS

TRUST FUND

BOWREN INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023	2024
Receipts		
Interest income	$ 162	$ 187
Expenditures		
Miscellaneous	-	-
Receipts Over (Under) Expenditures	162	187
Unencumbered Cash, Beginning	3,852	4,014
Unencumbered Cash, Ending	$ 4,014	$ 4,201

CITY OF KINGMAN, KANSAS

TRUST FUND

KEYS ESTATE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023	2024
Receipts		
Interest income	$ 50	$ 57
Expenditures		
Miscellaneous	-	-
Receipts Over (Under) Expenditures	50	57
Unencumbered Cash, Beginning	1,207	1,257
Unencumbered Cash, Ending	$ 1,257	$ 1,314

CITY OF KINGMAN, KANSAS

BUSINESS FUND

WATER FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023	Actual	Budget	Variance - Over (Under)
Receipts				
Charge for services	$ 613,208	$ 601,544	$ 600,000	$ 1,544
Interest income	37,210	37,195	8,000	29,195
Reimbursements	263	1,116	-	1,116
Miscellaneous	3,182	5,081	2,300	2,781
Total Receipts	653,863	644,936	$ 610,300	$ 34,636
Expenditures				
Production -				
Personal services	-	-	$ 1,000	$ (1,000)
Contractual services	84,016	61,573	78,250	(16,677)
Commodities	9,814	5,140	17,600	(12,460)
Total Production	93,830	66,713	96,850	(30,137)
Transmission -				
Personal services	227,352	263,486	217,204	46,282
Contractual services	33,587	(2,998)	42,000	(44,998)
Commodities	50,477	70,810	43,000	27,810
Capital outlay	-	-	20,000	(20,000)
Total Transmission	311,416	331,298	322,204	9,094
Administation -				
Personal services	153,892	163,002	147,906	15,096
Contractual services	26,004	32,757	32,100	657
Commodities	1,547	2,376	27,250	(24,874)
Capital outlay	-	2,849	-	2,849
Franchise fee	31,882	29,970	30,000	(30)
Transfer to Water Surplus Fund	175,000	125,000	125,000	-
Transfer to Municipal Equipment Reserve Fund	15,000	15,000	15,000	-
Total Administration	403,325	370,954	377,256	(6,302)
Total Expenditures	808,571	768,965	$ 796,310	$ (27,345)
Receipts Over (Under) Expenditures	(154,708)	(124,029)		
Unencumbered Cash, Beginning	1,148,446	993,738		
Unencumbered Cash, Ending	$ 993,738	$ 869,709		

CITY OF KINGMAN, KANSAS

BUSINESS FUND

WATER SURPLUS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Interest income	$ 114,144	$ 127,671
Transfer from Water Fund	175,000	125,000
Total Receipts	289,144	252,671
Expenditures		
Commodities	-	23,953
Capital outlay	86,750	102,858
Transfer to Capital Improvement Fund	40,000	40,000
Transfer to General Fund	100,000	175,000
Total Expenditures	226,750	341,811
Receipts Over (Under) Expenditures	62,394	(89,140)
Unencumbered Cash, Beginning	2,575,929	2,638,323
Unencumbered Cash, Ending	$ 2,638,323	$ 2,549,183

CITY OF KINGMAN, KANSAS

BUSINESS FUND

LIGHT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for services	$ 6,038,025	$ 6,288,189	$ 6,312,000	$ (23,811)
Kansas Power Pool	139,174	285,744	138,588	147,156
Interest income	74,569	79,706	-	79,706
Licenses and permits	700	500	500	-
Reimbursements	27,710	5,826	-	5,826
Miscellaneous	(3,078)	13,107	4,000	9,107
Total Receipts	6,277,100	6,673,072	$ 6,455,088	$ 217,984
Expenditures				
Production -				
Personal services	536,228	588,198	$ 552,542	$ 35,656
Contractual services	3,094,725	3,626,163	3,637,586	(11,423)
Commodities	131,082	175,701	376,600	(200,899)
Capital outlay	-	-	100,000	(100,000)
Total Production	3,762,035	4,390,062	4,666,728	(276,666)
Transmission -				
Personal services	352,160	419,342	394,720	24,622
Contractual services	160,562	80,026	150,000	(69,974)
Commodities	312,547	273,898	240,000	33,898
Capital outlay	2,746	-	50,000	(50,000)
Total Transmission	828,015	773,266	834,720	(61,454)
Administrative -				
Personal services	175,484	182,575	172,598	9,977
Contractual services	62,941	69,442	58,000	11,442
Commodities	10,261	44,399	47,000	(2,601)
Capital outlay	-	2,849	-	2,849
Franchise fee	135,000	135,000	135,000	-

CITY OF KINGMAN, KANSAS

BUSINESS FUND

LIGHT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Expenditures (Cont.)				
Administrative (Cont.) -				
Transfer to Municipal Equip, Reserve Fund	$ 10,000	$ 30,000	$ 30,000	$ -
Transfer to Light Principal and Interest Fund	308,586	637,206	539,526	97,680
Transfer to Light Improvement Fund	7,500	-	-	-
Transfer to Light Surplus Fund	1,034,992	380,555	185,200	195,355
Total Administrative	1,744,764	1,482,026	1,167,324	314,702
Total Expenditures	6,334,814	6,645,354	$ 6,668,772	$ (23,418)
Receipts Over (Under) Expenditures	(57,714)	27,718		
Unencumbered Cash, Beginning	1,855,310	1,797,596		
Unencumbered Cash, Ending	$ 1,797,596	$ 1,825,314		

CITY OF KINGMAN, KANSAS

BUSINESS FUND

LIGHT PRINCIPAL AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Interest income	$ 21,412	$ 3,485
Reimbursed expenses	-	144,043
Miscellaneous	13,927	-
Transfer from Light Surplus Fund	25,000	18,000
Transfer from Light Fund	308,586	637,203
Total Receipts	368,925	802,731
Expenditures		
Principal	750,000	500,000
Interest	68,176	67,800
Transfer to Light Fund	-	18,000
Transfer to Light Surplus Fund	-	144,043
Total Expenditures	818,176	729,843
Receipts Over (Under) Expenditures	(449,251)	72,888
Unencumbered Cash, Beginning	468,178	18,927
Unencumbered Cash, Ending	$ 18,927	$ 91,815

CITY OF KINGMAN, KANSAS

BUSINESS FUND

LIGHT SURPLUS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Interest income	$ 74,415	$ 97,786
Transfer from Light Principal and Interest Fund	-	144,043
Transfer from Light Fund	1,034,992	380,554
Total Receipts	1,109,407	622,383
Expenditures		
Contractual services	89,722	128,207
Capital outlay	30,779	157,951
Principal	328,932	144,042
Interest	15,897	-
Transfer to Light Principal and Interest Fund	25,000	-
Transfer to Capital Improvement Fund	40,000	40,000
Total Expenditures	530,330	470,200
Receipts Over (Under) Expenditures	579,077	152,183
Unencumbered Cash, Beginning	1,405,978	1,985,055
Unencumbered Cash, Ending	$ 1,985,055	$ 2,137,238

CITY OF KINGMAN, KANSAS

BUSINESS FUND

LIGHT IMPROVEMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Interest income	$ -	$ 49
Transfer from Light Fund	7,500	-
Total Receipts	7,500	49
Expenditures		
Contractual services	68,605	-
Commodities	4,809	-
Total Expenditures	73,414	-
Receipts Over (Under) Expenditures	(65,914)	49
Unencumbered Cash, Beginning	91,456	25,542
Unencumbered Cash, Ending	$ 25,542	$ 25,591

CITY OF KINGMAN, KANSAS

BUSINESS FUND

LIGHT COST OF ISSUANCE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Bond proceeds	$ -	$ -
Expenditures		
Contractual services	13,928	-
Receipts Over (Under) Expenditures	(13,928)	-
Unencumbered Cash, Beginning	13,928	-
Unencumbered Cash, Ending	$ -	$ -

CITY OF KINGMAN, KANSAS

BUSINESS FUND

DISPOSAL SYSTEM FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for services	$ 706,391	$ 683,551	$ 690,000	$ (6,449)
Sewer taps	1,215	785	500	285
Interest income	4,597	9,059	-	9,059
Miscellaneous	273	930	-	930
Total Receipts	712,476	694,325	$ 690,500	$ 3,825
Expenditures				
Treatment Plant -				
Personal services	98,551	107,475	$ 90,000	$ 17,475
Contractual services	141,283	149,310	139,200	10,110
Commodities	15,175	15,163	50,000	(34,837)
Capital outlay	-	-	5,000	(5,000)
Total Treatment Plant	255,009	271,948	284,200	(12,252)
Collection System -				
Personal services	78,751	84,767	70,000	14,767
Contractual services	87,154	87,519	85,250	2,269
Commodities	15,070	9,605	26,000	(16,395)
Capital outlay	41,399	4,004	-	4,004
Total Collection System	222,374	185,895	181,250	4,645
Administration -				
Personal services	22,003	24,535	25,000	(465)
Contractual services	20,737	31,032	28,000	3,032
Commodities	707	3,346	27,000	(23,654)
Capital outlay	-	2,849	-	2,849
Franchise fee	35,364	34,099	35,000	(901)
Transfer to Municipal Equipment Reserve Fund	10,000	10,000	10,000	-
Transfer to Disposal System Debt Service Fund	77,220	70,840	70,840	-
Transfer to Disposal Replacement Fund	75,000	75,000	75,000	-
Total Administration	241,031	251,701	270,840	(19,139)
Total Expenditures	718,414	709,544	$ 736,290	$ (26,746)
Receipts Over (Under) Expenditures	(5,938)	(15,219)		
Unencumbered Cash, Beginning	352,146	346,208		
Unencumbered Cash, Ending	$ 346,208	$ 330,989		

CITY OF KINGMAN, KANSAS

BUSINESS FUND

DISPOSAL SYSTEM DEBT SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Interest income	$ 8,297	$ 2,492
Transfer from Disposal System Fund	77,220	70,840
Total Receipts	85,517	73,332
Expenditures		
Principal	230,000	110,000
Interest	2,090	826
Total Expenditures	232,090	110,826
Receipts Over (Under) Expenditures	(146,573)	(37,494)
Unencumbered Cash, Beginning	191,166	44,593
Unencumbered Cash, Ending	$ 44,593	$ 7,099

CITY OF KINGMAN, KANSAS

BUSINESS FUND

DISPOSAL REPLACEMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Interest income	$ 55,766	$ 61,410
Transfer from Disposal System Fund	75,000	75,000
Total Receipts	130,766	136,410
Expenditures		
Contractual services	763	-
Capital outlay	1,121	10,753
Transfer to General Fund	-	75,000
Transfer to Capital Improvement Fund	20,000	20,000
Total Expenditures	21,884	105,753
Receipts Over (Under) Expenditures	108,882	30,657
Unencumbered Cash, Beginning	1,164,141	1,273,023
Unencumbered Cash, Ending	$ 1,273,023	$ 1,303,680

CITY OF KINGMAN, KANSAS

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended December 31, 2024

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Meter Deposit	$ 48,092	$ 436,116	$ 436,099	$ 48,109
Sales Tax	41,664	219,113	224,078	36,699
Payroll Clearing	15,134	1,348,573	1,351,858	11,849
Cafeteria Plan Reimbursement	707	4,236	3,686	1,257
Total	$ 105,597	$ 2,008,038	$ 2,015,721	$ 97,914

CITY OF KINGMAN, KANSAS

RELATED MUNICIPAL ENTITY

KINGMAN CARNEGIE LIBRARY

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024			
	2023	General Fund	Gifts & Grants Fund	Capital Improvement Fund	TOTAL
Receipts					
City appropriations	$ 146,058	141,994	-	-	$ 141,994
Copies	2,269	1,604	-	-	1,604
Gifts & Miscellaneous	664	-	1,000	-	1,000
Donations and Memorials	5,153	20	680	-	700
Reimbursements/Replacements	40	73	-	-	73
Refunds	73	50	-	-	50
Investment Income (includes Royalties	4,070	-	29,480	-	29,480
Grants	5,037	832	4,609	-	5,441
SCKLS	14,906	1,650	16,070	-	17,720
Interest (checking & savings)	115	-	22	170	192
Miscellaneous	125	-	-	-	-
Transfer from Gifts & Grants	18,578	20,000	-	-	20,000
Transfer from General Fund	2,206	-	-	5,258	5,258
Total Receipts	199,294	166,223	51,861	5,428	223,512
Expenditures					
Accounting/Tax Prep (incl Acctg Wage	6,335	10,122	475	-	10,597
Books (Adult, Juv, Memorial)	22,509	4,720	10,753	-	15,473
E-Books	2,113	521	455	-	976
Audio Visual	1,780	160	136	-	296
Periodicals	3,204	620	1,263	-	1,883
Continuing Education	-	275	-	-	275
Custodial Service	3,035	5,338	-	-	5,338
Director Pro Temp Services	5,520	-	-	-	-
Employee Benefits	18,900	18,385	-	-	18,385
Equipment & Furniture	6,071	364	3,640	-	4,004
Grant Expense	-	-	4,097	-	4,097
Geneology	319	-	535	-	535
Insurance	10,862	3,000	-	-	3,000
Maintenance	14,931	8,621	-	3,143	11,764
Memberships	858	1,009	189	-	1,198
Miscellaneous	578	35	-	-	35
Payroll	72,725	81,444	-	-	81,444
Postage	1,000	1,488	429	-	1,917

CITY OF KINGMAN, KANSAS

RELATED MUNICIPAL ENTITY

KINGMAN CARNEGIE LIBRARY

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024			
	2023 Actual	General Fund	Gifts & Grants Fund	Capital Improvement Fund	TOTAL
Expenditures (cont.)					
Summer Reading	$ 2,513	1,759	765	-	$ 2,524
Supplies & Materials	5,457	2,036	1,171	-	3,207
Taxes	43	-	167	-	167
Technology	3,632	524	2,087	4,076	6,687
Travel	-	272	-	-	272
Utilities	13,577	13,272	-	-	13,272
Transfer to Capital Improvement Fund	2,206	5,259	-	-	5,259
Transfer to General Fund	18,578	-	20,000	-	20,000
Total Expenditures	216,746	159,224	46,162	7,219	212,605
Receipts Over (Under) Expenditures	(17,452)	6,999	5,699	(1,791)	10,907
Unencumbered Cash, Beginning	1,218,106	-	1,136,454	64,200	1,200,654
Unencumbered Cash, Ending	$1,200,654	$ 6,999	$ 1,142,153	$ 62,409	$ 1,211,561