

CITY OF WHITE CITY, KANSAS

FINANCIAL STATEMENT

WITH

INDEPENDENT AUDITOR'S REPORT

December 31, 2018

CITY OF WHITE CITY, KANSAS
TABLE OF CONTENTS
December 31, 2018

	Page Number
Independent Auditor's Report	<u>1 - 2</u>
Statement 1	
Summary Statement of Cash Receipts, Expenditures and Unencumbered Cash - Regulatory Basis	3
Notes to Financial Statement	4 - 11
Regulatory-Required Supplemental Information	
Schedule 1	
Summary of Expenditures - Actual and Budget - Regulatory Basis	13
Schedule 2	
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis	
<i>General Fund</i>	14
<i>Library</i>	15
<i>Special Highway</i>	16
<i>Special Parks and Recreation</i>	17
<i>Water Utility</i>	18
<i>Sewer Utility</i>	19
<i>Trash Utility</i>	20
Schedule of Receipts and Expenditures - Actual - Regulatory Basis	
<i>Fire Equipment Reserve</i>	21
<i>Capital Improvement Reserve</i>	22
<i>Special Equipment Reserve</i>	23
Schedule 3	
Schedule of Receipts and Disbursements	24



May 8, 2019

Mayor and Council Members
City of White City, Kansas

Independent Auditor's Report

We have audited the accompanying summary statement of receipts, expenditures, and unencumbered cash - regulatory basis of the City of White City, Kansas (the City), as of and for the year ended December 31, 2018, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 to the financial statement, the financial statement is prepared by the City to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

May 8, 2019
City of White City, Kansas
(Continued)

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2018, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Regulatory-Required Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2018 summary statement of receipts, expenditures, and unencumbered cash - regulatory basis (basic financial statement) as a whole. The summary of expenditures - actual and budget - regulatory basis - and individual fund schedules of receipts and expenditures - actual and budget - regulatory basis - (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the 2018 basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statement. The 2018 information has been subjected to the auditing procedures applied in the audit of the 2018 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2018 basic financial statement as a whole, on the basis of accounting described in Note 1.

Varny & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

CITY OF WHITE CITY, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
 Regulatory Basis
 For the Year Ended December 31, 2018

STATEMENT 1

Fund	Beginning Unencumbered Cash Balance	Cash Receipts	Cash Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Funds						
General Fund	\$ 48,837	\$ 234,336	\$ 228,315	\$ 54,858	\$ 82	\$ 54,940
Special Purpose Funds						
Library	-	11,259	11,259	-	-	-
Special Highway	32,980	15,497	23,636	24,841	-	24,841
Special Parks and Recreation	658	1,483	740	1,401	-	1,401
Fire Equipment Reserve	6,092	5,000	4,172	6,920	-	6,920
Capital Improvement Reserve	45,240	26,000	23,501	47,739	-	47,739
Special Equipment Reserve	55,184	15,000	12,248	57,936	-	57,936
Business Funds						
Water Utility	51,582	85,614	82,292	54,904	372	55,276
Sewer Utility	13,283	68,728	53,931	28,080	-	28,080
Trash Utility	3,679	34,691	31,681	6,689	-	6,689
Total Reporting Entity	\$ 257,535	\$ 497,608	\$ 471,775	\$ 283,368	\$ 454	\$ 283,822

Composition of Cash:

Checking	\$ 244,136
Savings	15,106
Certificates of Deposit	25,138
Petty cash	300
Total Cash	\$ 284,680
Agency Funds per Schedule 3	(858)
Total Reporting Entity (Excluding Agency Funds)	\$ 283,822

The accompanying notes are an integral part of this financial statement.
 See Independent Auditor's Report.

Financial Statement

CITY OF WHITE CITY, KANSAS
NOTES TO FINANCIAL STATEMENT
December 31, 2018

Note 1: Summary of Significant Accounting Policies

General Statement

The City of White City, Kansas (the City) is a municipal corporation governed by an elected five-member council and mayor. The City provides the following services as authorized by its charter: public works, public safety, recreation, and waterworks.

The accounting and reporting policies of the City relating to the financial statement and the funds included in the accompanying regulatory-required supplementary information conform to the cash basis and budget laws of the State of Kansas. The more significant accounting policies of the City are described below.

Regulatory Basis Fund Types

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balances, receipts and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. In the financial statement in this report, the various funds are grouped into generic fund types and broad fund categories as follows:

General Fund - The general fund is the chief operating fund of the City. It is used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds - Special purpose funds are used to account for the proceeds of specific tax levies and other specific revenue sources intended for specified use.

Business Funds - Business funds are used to account for funds financed in whole or part by fees charged to the users of the goods or services.

Agency Funds – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting and Presentation

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Use of Estimates

The preparation of the financial statement in conformity with the regulatory basis of accounting requires management to make estimates and assumptions that affect the reported amounts of cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures at the date of the financial statement. Accordingly, actual results could differ from those estimates.

CITY OF WHITE CITY, KANSAS
NOTES TO FINANCIAL STATEMENT (CONTINUED)
December 31, 2018

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: equipment reserve fund, capital improvement fund and airport improvement fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2: Stewardship, Compliance and Accountability

References made herein to the statutes are not intended as interpretations of law, but are offered for consideration of the Director of Accounts and Reports and interpretation by the City Attorney. Management is not aware of any items of noncompliance with Kansas Statutes.

CITY OF WHITE CITY, KANSAS
NOTES TO FINANCIAL STATEMENT (CONTINUED)
December 31, 2018

Notes to Financial Statement

Note 3: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when coverage is 50%. The City does not utilize "peak periods".

At December 31, 2018 the carrying amount of the City's deposits, including certificates of deposit, was \$284,380 and the bank balance was \$285,721. The bank balance was held at one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and \$35,721 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Note 4: Property Taxes

The City certifies its' budget to the county clerk annually. Using this certified budget and those of other political subdivisions within the county, the county clerk spreads the annual assessment onto the tax rolls and levies property tax on November 1 of each year. The property tax is payable in two installments. The first installment is due December 20th of the same year, and the second installment is due May 10 of the subsequent year. The county treasurer collects and distributes the property taxes. In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the following year's operations.

Note 5: Long-Term Debt

The City entered into a loan agreement with the Kansas Department of Health and Environment on May 17, 2001 for the construction of a three-cell sewage facility. The total amount borrowed was \$373,792. Semi-annual payments of \$11,870 are made each year on March 1 and September 1, to be paid from revenues of the Sewer Utility. The loan carries an interest rate of 3.11% and is scheduled to mature on September 1, 2022. No lien or other security interest is granted to the Kansas Department of Health and Environment, however should Sewer Utility revenues be insufficient to pay costs of operation and maintenance of the system and pay the principal, interest and other amounts due under the loan agreement, the City shall levy ad valorem taxes to produce the required amounts.

CITY OF WHITE CITY, KANSAS
NOTES TO FINANCIAL STATEMENT (CONTINUED)
December 31, 2018

Note 5: Long-Term Debt (Continued)

The City entered into a loan agreement with the Kansas Department of Health and Environment on December 15, 2005 for water system improvements. The total loan amount was \$599,777, which includes loan costs and interest during construction that were added to the loan balance. Semi-annual payments of \$15,883 were made from Aug 1, 2007 to Aug 1, 2009. The payment increased to \$20,675 on Feb 1, 2011, and was changed to \$20,619 on Aug 1, 2011. Payments of \$20,619 are now due on Feb 1 and Aug 1 each year to be paid from revenues of the Water Utility. The loan carries an interest of 3.55%, and is scheduled to mature on February 1, 2027. No lien or other security interest is granted to the Kansas Department of Health and Environment, however should Water Utility revenues be insufficient to pay costs of operation and maintenance of the system and pay the principal, interest and other amounts due under the loan agreement, the City shall levy ad valorem taxes to produce the required amounts.

The City entered into a loan agreement with the White City Fireman's Relief Association for a portion of the purchase price of a new fire truck on June 3, 2014. The original amount of the loan was for \$25,000 with an interest rate of 2%. Annual payments of \$3,413 began on June 3, 2015 and will continue through June 3, 2022. Payments on this loan are made from the General Fund.

CITY OF WHITE CITY, KANSAS
NOTES TO FINANCIAL STATEMENT (CONTINUED)
December 31, 2018

Note 5: Long-Term Debt (Continued)

Changes in long-term liabilities for the City for the year ended December 31, 2018 were as follows:

ISSUE	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
Loans										
Fireman's Relief Assn Loan	2.00%	6/3/2014	\$ 25,000	06/03/22	\$ 16,086	\$ -	\$ 3,091	\$ (3,091)	\$ 12,995	\$ 322
KDHE Loans										
Sewer Project	3.11%	5/17/2001	\$373,792	9/1/2022	109,147	-	20,503	(20,503)	88,644	3,236
Water Project	3.55%	12/15/058	\$ 599,777	2/1/27	330,077	-	29,781	(29,781)	300,296	11,456
TOTAL LONG-TERM DEBT					<u>\$ 455,310</u>	<u>\$ -</u>	<u>\$ 53,375</u>	<u>\$ (53,375)</u>	<u>\$ 401,935</u>	<u>\$ 15,014</u>

CITY OF WHITE CITY, KANSAS
NOTES TO FINANCIAL STATEMENT (CONTINUED)
December 31, 2018

Note 5: Long-Term Debt (Continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

PRINCIPAL	2019	2020	2021	2022	2023	2024-2028	Total
Fireman's Relief Assn	\$ 3,153	\$ 3,216	\$ 3,280	\$ 3,346	\$ -	\$ -	\$ 12,995
Sewer Project - KDHE	21,146	21,809	22,492	23,197	-	-	88,644
Water Project - KDHE	30,848	31,953	33,097	34,283	35,510	134,605	300,296
Total Principal	\$ 55,147	\$ 56,978	\$ 58,869	\$ 60,826	\$ 35,510	\$ 134,605	\$ 401,935
INTEREST							
Fireman's Relief Assn	\$ 260	\$ 197	\$ 133	\$ 67	\$ -	\$ -	\$ 657
Sewer Project - KDHE	2,593	1,931	1,247	542	-	-	6,313
Water Project - KDHE	10,389	9,284	8,140	6,955	5,727	9,726	50,221
Total Interest	\$ 13,242	\$ 11,412	\$ 9,520	\$ 7,564	\$ 5,727	\$ 9,726	\$ 57,191
TOTAL PRINCIPAL AND INTEREST	\$ 68,389	\$ 68,390	\$ 68,389	\$ 68,390	\$ 41,237	\$ 144,331	\$ 459,126

CITY OF WHITE CITY, KANSAS
NOTES TO FINANCIAL STATEMENT (CONTINUED)
December 31, 2018

Notes to Financial Statement

Note 6: Other Long-Term Obligations from Operations

Compensated Absences

Full time city employees may earn one to three weeks of paid vacation per year, depending on the number of years employed with the City. Payment in lieu of the vacation days is not permitted and the carry-over may accumulate to a maximum of fifteen to twenty days. Vacation leave is payable upon termination. Full time employees also earn up to three to five days per year sick leave and can be carried-over to a maximum of forty-five days. The costs of accumulated compensated absences are not recorded at the time the benefits are accumulated, but rather at the time such benefits are paid from the fund that corresponds to the employee's duties. No estimate has been made of the total accumulated leave nor has any been included in these statements.

Utility Deposits

The City requires all customers to provide a security deposit for water and sewer service of \$150. Customer's deposits are refunded with applicable interest after three years with consecutive timely payments or when the customer moves and terminates service. The deposits are included in the water fund balance.

Note 7: Pension Plan

General Information about the Pension Plan

Plan description: The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by KSA 74-4901, etc. seq. Kansas Law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions: KSA 74-4919 and KSA 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2016. Effective January 1, 2016, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(b) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 8.39% for the fiscal year ended December 31, 2018. Contributions to the pension plan from the City were \$5,851 for the year ended December 31, 2018.

CITY OF WHITE CITY, KANSAS
NOTES TO FINANCIAL STATEMENT (CONTINUED)
December 31, 2018

Notes to Financial Statement

Note 7: Pension Plan

Net Pension Liability: At December 31, 2018, the City's proportionate share of the collective net pension liability reported by KPERS was \$47,514. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions to the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported on the financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 8: Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Insurance claims have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance coverage from coverage in prior years.

Note 9: Transfers

Operating transfers for the year ended December 31, 2018, consisted of the following:

Transfer From	Transfer To	Amount	Regulatory Authority
General Fund	Capital Improve Reserve	\$ 26,000	12-1, 118
General Fund	Special Equipment Reserve	15,000	12-1, 117
General Fund	Fire Equipment Reserve	5,000	12-1, 117

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

CITY OF WHITE CITY, KANSAS
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2018

Fund	Certified Budget	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Funds			
General Fund	\$ 230,979	\$ 228,315	\$ (2,664)
Special Purpose Funds			
Library	11,400	11,259	(141)
Special Highway	29,000	23,636	(5,364)
Special Parks and Recreation	1,500	740	(760)
Business Funds			
Water Utility	97,300	82,292	(15,008)
Sewer Utility	58,200	53,931	(4,269)
Trash Utility	33,000	31,681	(1,319)
Total Reporting Entity	\$ 461,379	\$ 431,854	\$ (29,525)

CITY OF WHITE CITY, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2018

	2017 Actual	2018		Variance Over (Under)
		Actual	Budget	
Receipts				
Morris County	\$ 117,918	\$ 127,547	\$ 124,502	\$ 3,045
Sales and use tax	37,694	40,915	30,000	10,915
Franchise fees	17,958	20,992	17,000	3,992
Local alcoholic liquor	5	757	-	757
Interest on idle funds	943	431	-	431
Rent	5,752	6,316	4,000	2,316
Licenses and permits	785	800	750	50
Fire contracts	22,856	22,813	24,000	(1,187)
Donations and grants	13,840	-	-	-
Reimbursed expense	10,115	13,266	-	13,266
Water deposits	-	150	-	150
Other	393	349	-	349
Total Receipts	<u>\$ 228,259</u>	<u>\$ 234,336</u>	<u>\$ 200,252</u>	<u>\$ 34,084</u>
EXPENDITURES				
General Government				
Personal services	47,533	\$ 49,908	\$ 53,000	\$ (3,092)
Contractual	76,741	92,818	98,566	(5,748)
Commodities	47,203	29,486	26,000	3,486
Capital outlay	3,115	6,690	-	6,690
Debt service	6,419	3,413	3,413	-
Transfer to other funds	46,500	46,000	50,000	(4,000)
Total Expenditures	<u>\$ 227,511</u>	<u>\$ 228,315</u>	<u>\$ 230,979</u>	<u>\$ (2,664)</u>
Receipts Over (Under) Expenditures	\$ 748	\$ 6,021		
Unencumbered Cash - January 1	<u>48,089</u>	<u>\$ 48,837</u>		
Unencumbered Cash - December 31	<u>\$ 48,837</u>	<u>\$ 54,858</u>		

CITY OF WHITE CITY, KANSAS
LIBRARY
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2018

		2018		Variance
	2017	Actual	Budget	Over
	Actual			(Under)
Receipts				
Morris County	\$ 10,452	\$ 11,259	\$ 11,125	\$ 134
Expenditures				
Remitted to Library	\$ 11,119	\$ 11,259	\$ 11,400	\$ (141)
Receipts Over (Under) Expenditures	\$ (667)	\$ -		
Unencumbered Cash - Beginning	667	-		
Unencumbered Cash - Ending	\$ -	\$ -		

CITY OF WHITE CITY, KANSAS
SPECIAL HIGHWAY
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2018

		2018		Variance
	2017	Actual	Budget	Over
	Actual			(Under)
Receipts				
State of Kansas - Gas tax	\$ 15,369	\$ 15,423	\$ 15,660	\$ (237)
Interest on idle funds	72	74	-	74
Total Receipts	<u>\$ 15,441</u>	<u>\$ 15,497</u>	<u>\$ 15,660</u>	<u>\$ (163)</u>
Expenditures				
Street maintenance	\$ 2,477	\$ 23,636	\$ 29,000	\$ (5,364)
Receipts Over (Under) Expenditures	\$ 12,964	\$ (8,139)		
Unencumbered Cash - Beginning	<u>20,016</u>	<u>32,980</u>		
Unencumbered Cash - Ending	<u>\$ 32,980</u>	<u>\$ 24,841</u>		

CITY OF WHITE CITY, KANSAS
SPECIAL PARKS AND RECREATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2018

		2018		
	2016			Variance
	Actual	Actual	Budget	Over
				(Under)
Receipts				
Local alcoholic liquor	\$ 5	\$ 757	\$ 350	\$ 407
Rent	750	655	400	255
Donations and other	40	71	100	(29)
Total Receipts	<u>\$ 795</u>	<u>\$ 1,483</u>	<u>\$ 850</u>	<u>\$ 633</u>
Expenditures				
Parks and recreation	\$ 1,000	\$ 740	\$ 1,500	\$ (760)
Receipts Over (Under) Expenditures	\$ (205)	\$ 743		
Unencumbered Cash - Beginning	<u>863</u>	<u>658</u>		
Unencumbered Cash - Ending	<u>\$ 658</u>	<u>\$ 1,401</u>		

CITY OF WHITE CITY, KANSAS
WATER UTILITY
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2018

		2018		Variance
	2017	Actual	Budget	Over
	Actual			(Under)
Receipts				
Charges for services	\$ 76,799	\$ 80,754	\$ 77,000	\$ 3,754
Water deposits	4,586	3,918	3,500	418
Other	-	647	-	647
Interest on idle funds	270	295	-	295
Total Receipts	<u>\$ 81,655</u>	<u>\$ 85,614</u>	<u>\$ 80,500</u>	<u>\$ 5,114</u>
Expenditures				
Personal services	21,301	22,481	\$ 23,300	\$ (819)
Contractual services	3,287	1,744	20,000	(18,256)
Commodities	9,183	12,958	7,000	5,958
Water deposit refunds	4,203	3,873	5,000	(1,127)
Debt service	41,238	41,236	42,000	(764)
Total Expenditures	<u>\$ 79,212</u>	<u>\$ 82,292</u>	<u>\$ 97,300</u>	<u>\$ (15,008)</u>
Receipts Over (Under) Expenditures	\$ 2,443	\$ 3,322		
Unencumbered Cash - Beginning	<u>49,139</u>	<u>51,582</u>		
Unencumbered Cash - Ending	<u>\$ 51,582</u>	<u>\$ 54,904</u>		

CITY OF WHITE CITY, KANSAS
SEWER UTILITY
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2018

		2018		Variance
	2017	Actual	Budget	Over
	Actual			(Under)
Receipts				
Sewer charges for services	\$ 56,690	\$ 68,728	\$ 53,000	\$ 15,728
Expenditures				
Personal services	\$ 21,301	\$ 22,481	\$ 24,000	\$ (1,519)
Contractual services	11,727	7,711	9,400	(1,689)
Commodities	-	-	1,000	(1,000)
Debt service	23,740	23,739	23,800	(61)
Total Expenditures	<u>\$ 56,768</u>	<u>\$ 53,931</u>	<u>\$ 58,200</u>	<u>\$ (4,269)</u>
Receipts Over (Under) Expenditures	\$ (78)	\$ 14,797		
Unencumbered Cash - Beginning	<u>13,361</u>	<u>13,283</u>		
Unencumbered Cash - Ending	<u>\$ 13,283</u>	<u>\$ 28,080</u>		

CITY OF WHITE CITY, KANSAS
TRASH UTILITY
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2018

		2018		Variance
	2017	Actual	Budget	Over
	Actual			(Under)
Receipts				
Trash collections	\$ 33,707	\$ 34,691	\$ 34,000	\$ 691
Expenditures				
Contractual services	\$ 32,459	\$ 31,681	\$ 33,000	\$ (1,319)
Receipts Over (Under) Expenditures	\$ 1,248	\$ 3,010		
Unencumbered Cash - Beginning	2,431	3,679		
Unencumbered Cash - Ending	\$ 3,679	\$ 6,689		

CITY OF WHITE CITY, KANSAS
FIRE EQUIPMENT RESERVE
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2018

	2017 Actual	2018 Actual
Receipts		
Transfers in	\$ 5,000	\$ 5,000
Expenditures		
Equipment	\$ 3,610	\$ 4,172
Receipts Over (Under) Expenditures	\$ 1,390	\$ 828
Unencumbered Cash - Beginning	4,702	6,092
Unencumbered Cash - Ending	<u>\$ 6,092</u>	<u>\$ 6,920</u>

CITY OF WHITE CITY, KANSAS
CAPITAL IMPROVEMENT RESERVE
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2018

	2017 Actual	2018 Actual
Receipts		
Transfers in	\$ 25,500	\$ 26,000
Expenditures		
Capital outlay	27,991	23,501
Receipts Over (Under) Expenditures	\$ (2,491)	\$ 2,499
Unencumbered Cash - Beginning	47,731	45,240
Unencumbered Cash - Ending	<u>\$ 45,240</u>	<u>\$ 47,739</u>

CITY OF WHITE CITY, KANSAS
SPECIAL EQUIPMENT RESERVE
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2018

	2017 Actual	2018 Actual
Receipts		
Transfers in	\$ 16,000	\$ 15,000
Expenditures		
Equipment	\$ 9,484	\$ 12,248
Receipts Over (Under) Expenditures	\$ 6,516	\$ 2,752
Unencumbered Cash - Beginning	48,668	55,184
Unencumbered Cash - Ending	<u>\$ 55,184</u>	<u>\$ 57,936</u>

CITY OF WHITE CITY, KANSAS
AGENCY FUNDS
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended December 31, 2018

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Payroll tax clearing	\$ -	\$ 94,898	94,898	\$ -
Customer deposits clearing	475	6,245	5,957	763
Sales tax clearing	252	245	402	95
Penalty clearing	-	2,520	2,520	-
Total Agency Funds	\$ 727	\$ 103,908	\$ 103,777	\$ 858