

# **CITY OF BUSHTON, KANSAS**

**Financial Statements for the  
Year Ended December 31, 2019  
And Independent Auditors' Report**

# CITY OF BUSHTON, KANSAS

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**INDEPENDENT AUDITORS' REPORT**

The Honorable Mayor and City Council  
City of Bushton, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Bushton, Kansas (City), as of and for the year ended December 31, 2019 and the notes to the financial statement.

*Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Kansas Municipal Audit and Accounting Guide (KMAAG) described in Note 1 in order to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

*Auditor's Responsibility*

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and KMAAG. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As describe in Note 1 of the financial statements, the financial statements are prepared by the City of Bushton, Kansas (City) to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

*Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Bushton, Kansas as of December 31, 2019, or changes in financial position and cash flows thereof for the year then ended.

*Opinion on Regulatory Basis of Accounting*

In our opinion, the financial statements referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Bushton, Kansas as of December 31, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of KMAAG described in Note 1.

*Report on Supplementary and Other Information*

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances as a whole. The summary of regulatory basis expenditures – actual and budget and individual fund schedules of regulatory basis receipts and expenditures – actual and budget are presented for purposes of additional analysis and are not a required part of the financial statements, however are required to be presented under the provisions of KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The “Other Information” on pages 19 - 20 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the financial statements and, therefore, we express no opinion on it.

A handwritten signature in dark ink, reading "Stephen M. Connolly, CPA, PC". The signature is written in a cursive, flowing style.

February 16, 2021

**CITY OF BUSHTON, KANSAS**

**STATEMENT OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH  
YEAR ENDED DECEMBER 31, 2019**

	Unencumbered Beginning Cash Balance	Cash Receipts	Expenditures	Unencumbered Ending Cash Balance	Outstanding Encumbrances and Accounts Payable	Cash Balance December 31, 2019
General Fund	\$ 99,202	\$ 148,346	\$ 183,403	\$ 64,145	\$ 3,502	\$ 67,647
Special Revenue Funds:						
Special Highway Fund	(911)	7,065	6,142	13	546	560
Recreation Fund	11,983	5,837	2,663	15,157		15,157
Debt Service Funds:						
Bond and Interest Fund	2,058	3,080	5,138	-		-
Capital Projects Funds:						
Capital Improvement Fund	-	15,000	5,000	10,000		10,000
Equipment Reserve Fund	-	25,000	-	25,000		25,000
Enterprise Funds:						
Water Fund	16,071	107,221	110,943	12,350	6,226	18,576
Sewer Fund	14,379	15,304	14,934	14,749	228	14,977
Total Reporting Entity	<u>\$ 142,785</u>	<u>\$ 326,853</u>	<u>\$ 328,222</u>	<u>\$ 141,416</u>	<u>\$ 10,502</u>	<u>\$ 151,917</u>
Less transfers		<u>45,000</u>	<u>45,000</u>			
		<u>\$ 281,853</u>	<u>\$ 283,222</u>			
Composition of Cash:						
Checking Accounts -						
Quivira Federal Bank						\$ 150,287
Petty Cash						<u>1,630</u>
						<u>\$ 151,917</u>

# CITY OF BUSHTON, KANSAS

## NOTES TO FINANCIAL STATEMENTS YEAR ENDED DECEMBER 31, 2019

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### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- a. Basis of Presentation - Fund Accounting - The accounts of the City of Bushton, Kansas (City) are organized on the basis of funds, each of which is considered a separate accounting entity.

The following types of funds comprise the financial activities of the City for 2019.

Governmental funds:

General fund - to account for all unrestricted resources except those required to be accounted for in other funds or account groups.

Special revenue funds - to account for the proceeds of specific revenue sources or to finance specified activities as required by law or administrative regulation.

Capital project funds - to account for major capital expenditures not financed by other funds.

Debt service funds - to account for the payment of interest and principal on long-term general debt obligations.

Proprietary funds:

Enterprise funds - to account for operations that are financed and operated in a manner similar to business enterprises, where the stated intent is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where periodic determination of revenues earned, expenses incurred, and/or net income is deemed appropriate for capital maintenance, public policy, management control, accountability or other purposes.

- b. Basis of Accounting - These financial statements are presented on a basis of accounting that demonstrates compliance with the cash basis and budget laws of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund. Cash disbursements are recognized when the cash balance of a fund is decreased. For an interfund transaction, a cash disbursement is recorded in the fund from which the cash is transferred. Expenditures include disbursements and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract.

The municipality has passed a GAAP waiver, which thereby requires this type of special reporting.

- c. Departure from Generally Accepted Accounting Principles - The basis of accounting described above results in a financial statement presentation, which shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under generally accepted accounting principles, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end did not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services

received during the fiscal year in accordance with generally accepted accounting principles. General fixed assets that account for the land, buildings, and equipment owned by the municipality are not presented in the financial statements. Also, general long-term debt such as general obligation bonds, temporary notes, and compensated absences are not presented in the financial statements.

- d. Budgetary Information - Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the cash basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital project funds.

Spending in funds that are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

## 2. DEPOSITS

At year-end the carrying amount of the City's deposits was \$151,917 and the bank balance was \$153,909. The differences between the carrying amount and the balance are outstanding checks and deposits in transit. The bank balance is covered by current FDIC insurance up to \$250,000.

## 3. TAXES

**Property Taxes** – The determination of assessed valuations and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser annually determines assessed valuations and the County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the county.

In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the following year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. One-half of the property taxes are due December 20, prior to the fiscal year for which they are budgeted, and the second half is due the following May 10.

**Motor Vehicle Taxes** – Since 1981 most motor vehicles became subject to a special tax paid at the time of registration instead of the traditional property tax. In 1995, the legislature enacted a five-year phase down in the assessment rate on motor vehicles, from 30% to 20% of market value.

In 2019, the City received the following from county and state taxes:

	General Fund	Bond & Interest Fund	Recreation Fund	Special Highway Fund	Total
Property Taxes	\$ 65,650	\$ 2,614	\$ 1,868	\$	\$ 70,133
Delinquent Taxes	141	9	3		153
Motor Vehicle Taxes	19,093	457	1,112		20,662
Sales Tax	27,369				27,369
State Highway Aid				7,065	7,065
	<u>\$ 112,253</u>	<u>\$ 3,080</u>	<u>\$ 2,983</u>	<u>\$ 7,065</u>	<u>\$ 125,382</u>

The assessed valuation in 2018 was \$925,279, which was used to determine the mill levy for 2019. The mill levy was 80.282 for 2019.

#### 4. UTILITIES

The City provides water, sewer, and solid waste services. The City reads the meters by the 30<sup>th</sup> of each month and mails their utility bills by the 1<sup>st</sup> day of each month for the month's service. The utility bills are due by the end of the following month. Payments received after the end of the following month are subject to a late charge of 1% on the current month's activity. If a customer's meter is turned off due to lack of payment, a disconnect fee of \$50 is charged to reactivate water service.

The City requires, at the time of making application for utility service, the property owner or customer to make a one-time, non-refundable payment in the amount of \$50.

Utility Rates as of December 31, 2019 are as follows:

***Water Rates:***

Minimum charge (inside City)	\$10.00 includes 2,000 gallons
Rate per 1,000 (inside City)	\$3.00 per 1,000 gallons
Minimum charge (outside City)	\$20.00 includes 2,000 gallons
Rate per 1,000 (outside City)	\$5.50 per 1,000 gallons

***Sewer Rates:***

Monthly charge	\$10.00
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***Solid Waste:***

Monthly charge	\$10.00 Multiperson Residence
Yard waste	\$1.00 Multiperson Residence

#### 5. LONG-TERM DEBT

On June 15, 2007, the City issued General Obligation Bonds, Series 2007, in the amount of \$172,000, which were used to finance certain water system and street improvements. The Bonds mature in 2021 and have interest rates that range between 3.6% and 4.25%. The bonds had an outstanding balance of \$0,000 at December 31, 2019.

On October 19, 2006, the City issued Temporary Notes Series 2007, in the amount of \$45,000, at an interest rate of 4.2%, to finance certain water system improvements. The Notes matured on October 1, 2008 and interest and principal in the amount of \$48,686 were rolled into a lease-purchase agreement with another financial institution.

Changes in Long-Term Debt:

	Payable at 1/1/2019	Advances	Payments	Payable at 12/31/2019
GO Bonds	\$ 45,000	\$	\$ 15,000	\$ 30,000
Total	\$ 45,000	\$	\$ 15,000	\$ 30,000
Interest Payments:				
GO Bonds			1,913	
Total			\$ 1,913	
Total Debt Service:				
GO Bonds			16,913	
Total			\$ 16,913	

Principal and interest payments of long-term debt are as follows:

Year Ending	Principal	Interest	Total
2020	15,000	1,275	16,275
2021	15,000	638	15,638
	\$ 30,000	\$ 1,913	\$ 31,913

## 6. LEASES

In October 2008, the City entered into a lease/purchase agreement with Lyons Federal Bank for the financing of a completed water line at a cost of \$48,686. The City will pay to the bank annual payments of \$5,305, including principal and interest, with an initial payment of \$4,500 paid in 2008. The implicit rate of interest for the lease is 4.67%.

Year Ending	Principal	Interest	Total
2020	3,073	154	3,227
	\$ 3,073	\$ 154	\$ 3,227

In March 2019, the City entered into a 5-year lease/purchase agreement with Lyons Federal Bank for the financing of a completed water tower project at a cost of \$55,760. The City will pay to the bank annual payments of \$12,237 including principal and interest. The implicit rate of interest for the lease is 3.75%.

<u>Year Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	10,714	1,523	12,237
2021	11,137	1,100	12,237
2022	11,055	1,182	12,237
2023	11,454	783	12,237
	<u>\$ 44,360</u>	<u>\$ 4,588</u>	<u>\$ 48,948</u>

## 7. PENSION PLAN

### General Information about the Pension Plan

*Plan description.* The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by KSA 74-4901, etc. seq. Kansas Law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

*Contributions.* KSA 74-4919 and KSA 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2019. Effective January 1, 2019, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 0.85% contribution rate for Death and Disability Program) and the statutory contribution rate was 8.89% for the fiscal year ended December 31, 2019. Contributions to the pension plan from the City were \$4,674 for the year ended December 31, 2019.

### Net Pension Liability

At December 31, 2019, the City's estimated proportionate share of the collective net pension liability was \$40,887. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

#### 8. COMPENSATED ABSENCES FOR EMPLOYEES

Each full-time employee earns vacation for the years that the employee has been employed. The employee earns 1 week during their first year, 2 weeks from years 2 to 4, and 3 weeks per year for each year after 4 years. Part-time employees earn vacation at a rate of four hours for each month of employment. Upon termination, an employee shall be compensated for all earned but unused vacation leave accumulated. There is no accrual of sick leave; however, the Mayor or President of the City Council must approve all sick leave.

#### 9. CONCENTRATIONS OF CREDIT RISK

The City is engaged in the sale of water, sewer and sanitation to customers located in Rice County in Kansas. The City grants credit to those customers and requires no collateral. The City had ten customers that accounted for 30% of the 2019 water gallons sold.

#### 10. COMPLIANCE WITH KANSAS LAW

References made herein to the statutes are not intended as interpretations of law, but are offered for consideration of the Director of Accounts and Reports and interpretation by the County Attorney and legal representatives of the City. There were no apparent statutory violations during the year ended December 31, 2019 for the funds that were part of this audit.

#### 13. RISK MANAGEMENT

The City is subjected to various risks, including liability, workers' compensation, property, etc. The City insures these risks through Employers Mutual Casualty Company. See the Schedule of Insurance for details.

#### 14. LITIGATION

The City was not involved in any litigation at December 31, 2019.

#### 15. SUBSEQUENT EVENTS

Management has evaluated subsequent events from the financial statement date through February 16, 2021, the date at which these financial statements were available to be issued, and determined there are no other items to disclose.

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## CITY OF BUSHTON, KANSAS

### SCHEDULE OF EXPENDITURES - ACTUAL AND BUDGET YEAR ENDED DECEMBER 31, 2018

	<u>Actual</u>	<u>Budget</u>	Variance- Favorable (Unfavorable)
General Fund	\$ 183,403	\$ 189,810	\$ 6,407
Special Revenue Funds:			
Special Highway Fund	6,142	7,350	1,208
Recreation Fund	2,663		(2,663)
Debt Service Funds:			
Bond and Interest Fund	5,138	8,850	3,712
Enterprise Funds:			
Water Fund	110,943	45,000	(65,943)
Sewer Fund	<u>14,934</u>	<u>31,821</u>	<u>16,887</u>
Total Budgeted Funds	\$ 323,222	\$ <u>282,831</u>	\$ <u>(40,391)</u>
Nonbudgeted Funds:			
Capital Improvement Fund	5,000		
Equipment Reserve Fund	<u>          </u>		
Total Reporting Entity	\$ <u>328,222</u>		

**CITY OF BUSHTON, KANSAS**

**GENERAL FUND**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**YEAR ENDED DECEMBER 31, 2019**

	<u>2018</u> <u>Actual</u>	<u>2019</u> <u>Actual</u>	<u>2019</u> <u>Budget</u>	<u>Variance-</u> <u>Favorable</u> <u>(Unfavorable)</u>
Cash Receipts:				
County and State Taxes	\$ 89,702	\$ 84,885	\$ 89,133	\$ (4,248)
Local Sales Tax	23,463	27,369	20,600	6,769
Utility Franchise Taxes	11,314	10,328	10,700	(372)
Fines, Licenses and Permits	640	179	25	154
Donations and Grants				
Solid Waste Charges	16,618	16,483	18,400	(1,917)
Reimbursed Expenses				
Transfers In		5,000		5,000
Miscellaneous	161	1,339	250	1,089
Interest on Idle Funds	<u>2,238</u>	<u>2,764</u>	<u>100</u>	<u>2,664</u>
Total Cash Receipts	144,137	148,346	<u>\$ 139,208</u>	<u>\$ 9,138</u>
Expenditures:				
General Administration:				
Personal Services	31,827	35,411	38,000	2,589
Contractual Services	38,521	54,360	40,811	(13,549)
Commodities	7,261	6,895	9,120	2,225
Capital Outlay	<u></u>	<u>12,822</u>	<u>13,755</u>	<u>933</u>
Total General Administration	77,610	109,489	101,686	(7,802)
Police Department:				
Personal Services	7,795	10,715	13,000	2,285
Contractual Services	815	300	224	(76)
Commodities	308	263	620	357
Capital Outlay	<u></u>	<u>465</u>	<u>300</u>	<u>(165)</u>
Total Police Department	8,918	11,743	14,144	2,401
Fire Department:				
Personal Services	600	720	2,000	1,280
Contractual Services	2,605	3,095	2,470	(625)
Commodities	88	271	1,030	759
Capital Outlay	<u></u>	<u>465</u>	<u>500</u>	<u>35</u>
Total Fire Department	3,293	4,550	6,000	1,450
Solid Waste Department:				
Personal Services	6,009	7,587	7,000	(587)
Contractual Services	1,488	1,875	3,300	1,425
Commodities	1,477	1,413	2,680	1,267
Capital Outlay	<u></u>	<u>430</u>	<u>1,500</u>	<u>1,070</u>
Total Solid Waste Department	8,974	11,306	14,480	3,175
Transfers Out	29,259	40,000	33,500	(6,500)
Miscellaneous	4,348			
Employee Benefits	<u>6,344</u>	<u>6,316</u>	<u>20,000</u>	<u>13,684</u>
Total Expenditures	<u>138,745</u>	<u>183,403</u>	<u>\$ 189,810</u>	<u>\$ 6,406</u>
Receipts over (under) Expenditures	5,392	(35,056)		
Unencumbered Cash, Beginning Balance	<u>93,815</u>	<u>99,207</u>		
Unencumbered Cash, Ending Balance	<u>\$ 99,207</u>	<u>\$ 64,152</u>		

**CITY OF BUSHTON, KANSAS**

**SPECIAL HIGHWAY FUND**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**YEAR ENDED DECEMBER 31, 2019**

	<u>2018 Actual</u>	<u>2019 Actual</u>	<u>2019 Budget</u>	<u>Variance- Favorable (Unfavorable)</u>
Cash Receipts:				
State Fuel Tax	\$ <u>7,219</u>	\$ <u>7,065</u>	\$ <u>7,350</u>	\$ <u>(285)</u>
Total Cash Receipts	<u>7,219</u>	<u>7,065</u>	<u>\$ 7,350</u>	<u>\$ (285)</u>
Expenditures:				
Personal Services	2,212	3,370	\$ 4,600	\$ 1,230
Employee Benefits	432	845	2,000	1,155
Commodities	3,557	1,926	650	(1,276)
Contractual	709		100	100
Street Repair & Maintenance	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Expenditures	<u>6,910</u>	<u>6,142</u>	<u>\$ 7,350</u>	<u>\$ 1,208</u>
Receipts over (under) Expenditures	309	924		
Unencumbered Cash, Beginning Balance	<u>(1,213)</u>	<u>(903)</u>		
Unencumbered Cash, Ending Balance	<u>\$ (903)</u>	<u>\$ 22</u>		

# **CITY OF BUSHTON, KANSAS**

## **RECREATION FUND**

### **SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET YEAR ENDED DECEMBER 31, 2019**

	<u>2018 Actual</u>	<u>2019 Actual</u>	<u>2019 Budget</u>	<u>Variance- Favorable (Unfavorable)</u>
Cash Receipts:				
County Taxes	\$ 4,939	\$ 2,983	\$ 415	\$ 2,568
Other County Taxes		<u>2,854</u>		
Total Cash Receipts	4,939	5,837	<u>\$ 415</u>	<u>\$ 5,422</u>
Expenditures:				
Operating Expenses		<u>2,663</u>	\$ -	\$ (2,663)
Total Expenditures		<u>2,663</u>	<u>\$</u>	<u>\$ (2,663)</u>
Receipts over (under) Expenditures	4,939	3,174		
Unencumbered Cash, Beginning Balance	<u>7,048</u>	<u>11,987</u>		
Unencumbered Cash, Ending Balance	<u>\$ 11,987</u>	<u>\$ 15,162</u>		

# CITY OF BUSHTON, KANSAS

## CAPITAL IMPROVEMENT FUND

### SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL

YEAR ENDED DECEMBER 31, 2019

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	<b>2018</b> <b>Actual</b>	<b>2019</b> <b>Actual</b>
Cash Receipts:		
Fire Insurance Proceeds	\$	\$ -
Miscellaneous		-
Grants	-	-
Transfer In	<u>27,589</u>	<u>15,000</u>
Total Cash Receipts	27,589	15,000
Expenditures:		
Personal Services		
Contractual Services		
Commodities		
Transfer Out		5,000
Capital Outlay	<u></u>	<u></u>
Total Expenditures	<u></u>	<u>5,000</u>
Receipts over (under) Expenditures	27,589	10,000
Unencumbered Cash, Beginning Balance	<u>(27,589)</u>	<u>-</u>
Unencumbered Cash, Ending Balance	\$ <u><u>-</u></u>	\$ <u><u>10,000</u></u>

## CITY OF BUSHTON, KANSAS

### EQUIPMENT RESERVE FUND

#### SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL

YEAR ENDED DECEMBER 31, 2019

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	<b>2018</b> <b>Actual</b>	<b>2019</b> <b>Actual</b>
Cash Receipts:		
Transfer In	\$ 1,670	\$ 25,000
Total Cash Receipts	1,670	25,000
Expenditures:		
Contractual		
Total Expenditures		
Receipts over (under) Expenditures	1,670	25,000
Unencumbered Cash, Beginning Balance	(1,670)	0
Unencumbered Cash, Ending Balance	\$ 0	\$ 25,000

**CITY OF BUSHTON, KANSAS**

**WATER FUND**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**YEAR ENDED DECEMBER 31, 2019**

	<u>2018 Actual</u>	<u>2019 Actual</u>	<u>2019 Budget</u>	<u>Variance- Favorable (Unfavorable)</u>
Cash Receipts:				
Water Charges	\$ 45,171	\$ 50,491	\$ 45,000	\$ 5,491
Connection Fees and Late Charges	2,541	971		971
Miscellaneous		55,760		55,760
Total Cash Receipts	<u>47,713</u>	<u>107,221</u>	<u>\$ 45,000</u>	<u>\$ 62,221</u>
Expenditures:				
Personal Services	12,134	9,711	\$ 7,413	\$ (2,298)
Employee Benefits	1,409	2,142	2,040	(102)
Contractual	8,994	13,876	3,920	(9,956)
Commodities	2,539	478	3,040	2,562
Capital Leases		56,105	17,592	(38,513)
Capital Outlay		17,637		
Transfers Out				
Bond & Interest payment	<u>11,400</u>	<u>10,993</u>	<u>10,995</u>	<u>2</u>
Total Expenditures	<u>36,477</u>	<u>110,943</u>	<u>\$ 45,000</u>	<u>\$ (65,943)</u>
Receipts over (under) Expenditures	11,236	(3,721)		
Unencumbered Cash, Beginning Balance	<u>4,836</u>	<u>16,071</u>		
Unencumbered Cash, Ending Balance	<u>\$ 16,071</u>	<u>\$ 12,350</u>		

# CITY OF BUSHTON, KANSAS

## SEWER FUND

### SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET YEAR ENDED DECEMBER 31, 2019

	2018 Actual	2019 Actual	2019 Budget	Variance- Favorable (Unfavorable)
Cash Receipts:				
Sewer Charges	\$ 15,855	\$ 15,304	\$ 18,000	\$ (2,696)
Total Cash Receipts	15,855	15,304	<u>\$ 18,000</u>	<u>\$ (2,696)</u>
Expenditures:				
Personal Services	9,948	9,450	\$ 8,755	\$ (695)
Employee Benefits	1,192	1,635	2,384	749
Contractual	4,214	3,392	5,555	2,163
Commodities	4	458	515	57
Capital Outlay			4,612	4,612
Transfers Out			10,000	10,000
Total Expenditures	15,359	14,934	<u>\$ 31,821</u>	<u>\$ 16,887</u>
Receipts over (under) Expenditures	496	370		
Unencumbered Cash, Beginning Balance	13,883	14,379		
Unencumbered Cash, Ending Balance	<u>\$ 14,379</u>	<u>\$ 14,749</u>		

# CITY OF BUSHTON, KANSAS

## BOND AND INTEREST FUND

### SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

YEAR ENDED DECEMBER 31, 2019

	<u>2018 Actual</u>	<u>2019 Actual</u>	<u>2019 Budget</u>	<u>Variance- Favorable (Unfavorable)</u>
Cash Receipts:				
County Taxes	\$ <u>3,088</u>	\$ <u>3,080</u>	\$ <u>4,056</u>	\$ <u>(976)</u>
Total Cash Receipts	3,088	3,080	<u>\$ 4,056</u>	<u>\$ (976)</u>
Expenditures:				
Principal	5,250	5,138	\$ 5,250	\$ 112
Miscellaneous			2,930	2,930
Interest	<u>889</u>	<u>-</u>	<u>670</u>	<u>0</u>
Total Expenditures	<u>6,139</u>	<u>5,138</u>	<u>\$ 8,850</u>	<u>\$ 3,042</u>
Receipts over (under) Expenditures	(3,051)	(2,058)		
Unencumbered Cash, Beginning Balance	<u>5,115</u>	<u>2,065</u>		
Unencumbered Cash, Ending Balance	<u>\$ 2,065</u>	<u>\$ 8</u>		

## CITY OF BUSHTON, KANSAS

### INSURANCE IN FORCE

YEAR ENDED DECEMBER 31, 2019

Policy Type	Expiration Date	Company	Annual Premium	Amount of Coverage	Description
General Liability	4/1/2020	Employers Mutual Casualty Company (EMCC)	\$1,489	1,000,000	Aggregate limit 1,000,000 Property damage limit 500,000 Personal injury limit 500,000 Advertising injury limit 100,000 Fire damage legal liability 5,000 Medical expense
Commercial Property	4/1/2020	EMCC	4,151	448,400	Buildings & personal property
Linebacker Coverage	4/1/2020	EMCC	3,296	1,000,000	Each loss 1,000,000 Aggregate
Workers' Compensation	4/1/2020	EMCC	3,019	500,000	Bodily injury by accident 500,000 Bodily injury by each employee 500,000 Bodily injury by policy limit
Inland Marine	4/1/2020	EMCC	359	25,000	Contractors equipment
Business Auto	4/1/2020	EMCC	4,186	500,000	Liability 500,000 Uninsured motorists 500,000 Underinsured motorists

## **CITY OF BUSHTON, KANSAS**

### **MAYOR AND CITY COUNCIL**

**DECEMBER 31, 2019**

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<u>Position</u>	<u>Name</u>	<u>Term Expires</u>
Mayor	Ben Benavidez	2020
1	Tim Weber	2020
2	Scott Smith	2022
3	Roy Oberle	2022
4	Kyle Kaiser	2020
5	Chris Zink	2020