

**UNIFIED SCHOOL DISTRICT NO. 334**  
**Miltonvale, Kansas**

FINANCIAL STATEMENT  
WITH  
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION  
JUNE 30, 2020  
TOGETHER WITH INDEPENDENT AUDITOR'S REPORT

**UNIFIED SCHOOL DISTRICT NO. 334**

**FINANCIAL STATEMENT  
WITH  
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION  
JUNE 30, 2020  
TOGETHER WITH INDEPENDENT AUDITOR'S REPORT**

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## Independent Auditor's Report

To the Board of Education  
Unified School District No. 334  
Miltonvale, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 334, Miltonvale, Kansas, as of and for the year ended June 30, 2020 and the related notes to the financial statement.

### *Management's Responsibility for the Financial Statement*

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 2; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note 2 of the financial statement, the financial statement is prepared by Unified School District No. 334 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 334, as of June 30, 2020 or changes in financial position and cash flows thereof for the year then ended.

### *Unmodified Opinion on Regulatory Basis of Accounting*

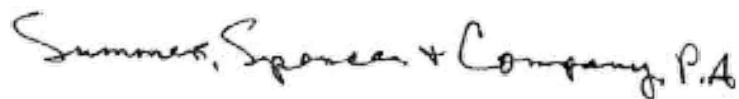
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 334, as of June 30, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 2.

### *Other Matters*

#### *Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 2.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 334, Miltonvale, Kansas as of and for the year ended June 30, 2019 (not presented herein), and have issued our report thereon dated January 14, 2020, which contained an unmodified opinion on the basic financial statement. The 2019 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://www.admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2019 actual column (2019 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2020 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2019 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 basic financial statement. The 2019 comparative information was subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2019 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2019, on the basis of accounting described in Note 2.

A handwritten signature in black ink that reads "Summers, Spencer & Company, P.A." The signature is written in a cursive, flowing style.

Summers, Spencer & Company, P.A.

Salina, Kansas

February 8, 2021

**UNIFIED SCHOOL DISTRICT NO. 334**

**Statement 1**

**Summary Statement of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)  
For the Year Ended June 30, 2020**

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
<b>General Funds</b>						
General	\$ -	\$ 1,846,821	\$ 1,846,821	\$ -	\$ 3,285	\$ 3,285
Supplemental General	49,353	623,654	633,410	39,597	-	39,597
<b>Special Purpose Funds</b>						
At Risk (K-12)	21,497	81,770	103,123	144	-	144
Capital Outlay	566,767	245,808	306,338	506,237	-	506,237
Driver Training	7,509	1,945	432	9,022	-	9,022
Food Service	34,404	155,156	185,305	4,255	-	4,255
Professional Development	5,200	3,500	7,431	1,269	-	1,269
Summer School	31	-	-	31	-	31
Special Education	66,027	339,543	404,062	1,508	-	1,508
Career and Postsecondary Education	13,880	17,500	30,985	395	-	395
KPERS Special Retirement Contribution	-	263,531	263,531	-	-	-
Contingency Reserve	201,656	-	-	201,656	-	201,656
Title I	-	39,376	47,252	(7,876)	-	(7,876)
Title II-A	-	8,019	9,624	(1,605)	-	(1,605)
Title IV	-	-	-	-	-	-
Title IV-A	-	9,864	11,837	(1,973)	-	(1,973)
Rural Education Achievement Program	10,013	13,904	16,067	7,850	2,654	10,504

*The notes to the financial statement are an integral part of this statement*

**UNIFIED SCHOOL DISTRICT NO. 334**

**Statement 1**

**Summary Statement of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)  
For the Year Ended June 30, 2020**

<u>Funds</u>	<u>Beginning Unencumbered Cash Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
Special Purpose Funds						
Criss Mini Grant	\$ 1,250	\$ -	\$ -	\$ 1,250	\$ -	\$ 1,250
District Activity Funds	13,841	32,259	31,094	15,006	-	15,006
Trust Funds						
Duclos Foundation	1,963	-	117	1,846	-	1,846
Gifts and Scholarships	<u>159</u>	<u>1,142</u>	<u>-</u>	<u>1,301</u>	<u>-</u>	<u>1,301</u>
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 993,550</u>	<u>\$ 3,683,792</u>	<u>\$ 3,897,429</u>	<u>\$ 779,913</u>	<u>\$ 5,939</u>	<u>\$ 785,852</u>
Composition of Cash:						
				Checking Accounts		\$ 711,991
				Certificates of Deposit		<u>100,000</u>
				Total Cash		811,991
				Agency Funds per Schedule 3		<u>(26,139)</u>
				Total Reporting Entity (Excluding Agency Funds)		<u>\$ 785,852</u>

## UNIFIED SCHOOL DISTRICT NO. 334

### Notes to the Financial Statement June 30, 2020

#### Note 1 – Reporting Entity

Unified School District No. 334 (the District) is a municipal corporation governed by a citizen-elected seven-member Board of Education.

#### Note 2 – Summary of Significant Account Policies

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The *Kansas Municipal Audit and Accounting Guide (KMAAG)* regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Fund Descriptions. The following types of funds comprise the financial activities of the District for the year ended June 30, 2020:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Fund – Funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – Used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

#### Note 3 – Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds.



**UNIFIED SCHOOL DISTRICT NO. 334**

**Notes to the Financial Statement  
June 30, 2020**

Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but a least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Contingency Reserve Fund	Title I Fund
Title II-A Fund	Title IV Fund
Title IV-A Fund	Rural Education Achievement Program Fund
Criss Mini Grant Fund	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

**Note 4 – Deposits and Investments**

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks

## UNIFIED SCHOOL DISTRICT NO. 334

### Notes to the Financial Statement June 30, 2020

provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposits with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk - deposits.* Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas District, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated a "peak period." All deposits were legally secured at June 30, 2020.

At June 30, 2020, the District's carrying amount of deposits was \$811,991 and the bank balance was \$886,851. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$361,971 was covered by federal depository insurance, and the remaining \$524,880 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

#### **Note 5 – In-Substance Receipt in Transit**

The District received \$73,823 subsequent to June 30, 2020, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2020.

#### **Note 6 – Inter Fund Transfers**

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	\$ 28,500
General Fund	Professional Development Fund	K.S.A. 72-5167	3,500
General Fund	Special Education Fund	K.S.A. 72-5167	335,469
General Fund	Food Service Fund	K.S.A. 72-5167	48,485
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5167	17,500
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143	53,270

## UNIFIED SCHOOL DISTRICT NO. 334

### Notes to the Financial Statement June 30, 2020

#### Note 7 – Defined Benefit Pension Plan

##### General Information about the Pension Plan

*Plan Description.* The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

*Contributions.* K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.59% and 13.21%, respectively, for the fiscal year ended June 30, 2019. The actuarially determined employer contribution rate and the statutory contribution rate was 16.15% and 14.41% for the fiscal year ended June 30, 2020.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64.13 million for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first payment of \$6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the State/School group at the statutory contribution rate of 12.01% for that year.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194 million for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

2018 House Substitute for Senate Bill 109 provided for additional funding for KPERS School group. A

## UNIFIED SCHOOL DISTRICT NO. 334

### Notes to the Financial Statement June 30, 2020

payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019.

2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School group.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$263,531 for the year ended June 30, 2020.

#### Net Pension Liability

At June 30, 2020, the District's proportionate share of the net pension liability reported by KPERS was \$2,310,591. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

#### **Note 8 – Other Long-Term Obligations from Operations**

*Other Post-Employment Benefits.* As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium, regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

*Death and Disability Other Post-Employment Benefits.* As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2020.

*Compensated Absences.* The District provides compensation for absences. Classified employees are granted vacation leave according to their annual contracts. Classified employees receive one personal leave day per year which are non-accumulative. Employees earn 6 days sick leave for the first year of employment, 8 days for the second year, and 10 days for the third year and thereafter. The District is not

**UNIFIED SCHOOL DISTRICT NO. 334**

**Notes to the Financial Statement  
June 30, 2020**

liable for any unused vacation or personal leave when an employee ceases employment. Sick leave can be accumulated up to 40 days. Any accumulated sick leave over 40 days will be paid out at a rate of \$25 per day.

Certified employees earn 12 days of undifferentiated leave per year. They can accumulate leave up to 50 days. Any unused leave over 50 days will be paid out at the rate of \$25 per day. At retirement, all remaining leave is to be paid out at \$25 per day.

**Note 9 – Energy Conservation Project Financing**

The District financed an energy-saving facility improvement project in the 2014-15 fiscal year, under the authority of K.S.A. 75-37,125, which allows the District to finance the improvement projects with the energy savings of the project over time. Per K.S.A. 75-37, 125, the provisions of the cash basis law and K.S.A. 79-2925 do not apply to this project or financing. Note 14 contains additional information about the project repayment requirements.

**Note 10 – Risk Management**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance to protect themselves from these risks.

**Note 11 – Related Parties**

During the year ended June 30, 2020, the District employed four immediate family members of two of the District's board members and the Superintendent. The District also paid \$9,283 to a vendor that was an immediate family member of the Superintendent, and \$13,614 to a vendor, the owner of which is a board member.

**Note 12 – Compliance with Statues**

Per K.S.A 79-2935, expenditures should be controlled so that no indebtedness is created in excess of budgeted limits. Expenditures, including encumbrances, in any lawfully budgeted fund should not exceed the adopted budget of expenditures plus any reimbursements (budget credits).

The Capital Outlay and Food Service fund expenditures exceeded the budget limit for expenditures for the fiscal year ended June 30, 2020.

The Title I, Title II-A, and Title IV-A funds showed unencumbered cash deficits of \$7,876, \$1,605, and \$1,973, respectively, at June 30, 2020. Federal funds for these programs were received subsequent to June 30, 2020 but were designated as fiscal year 2019-20 awards. The negative balances are due to the timing of the federal award funding.

**UNIFIED SCHOOL DISTRICT NO. 334**

**Notes to the Financial Statement  
June 30, 2020**

**Note 13 – Subsequent Events**

The District's management has evaluated events and transactions occurring after June 30, 2020 through February 8, 2021. The aforementioned date represents the date the financial statement was available to be issued.

In recent months, the Coronavirus “COVID-19” pandemic in the United States has resulted in school buildings being closed, activities canceled and the temporary closure of operating hours of offices. There is unprecedented uncertainty surrounding the duration of the pandemic, its potential economic ramifications, and any government actions to mitigate them. Accordingly, while management cannot quantify the financial and other impacts to the District as of the date of this report, management believes that an impact on the District’s financial position and results of future operations is reasonably possible.

**UNIFIED SCHOOL DISTRICT NO. 298**

**NOTES TO THE FINANCIAL STATEMENT  
For the Year Ended June 30, 2020**

**Note 14 – Long-Term Debt**

Changes in long-term liabilities for the municipality for the fiscal year ended June 30, 2020, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/Payments	Net Change	Balance End of Year	Interest Paid
Energy Conservation Note:										
HVAC Upgrades	3.98%	6/3/2013	\$ 997,765	8/10/2032	<u>\$ 839,022</u>	<u>\$ -</u>	<u>\$ 46,808</u>	<u>\$ -</u>	<u>\$ 792,214</u>	<u>\$ 33,393</u>

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Year							Total
	2021	2022	2023	2024	2025	2026 - 2030	2031 - 2033	
Principal								
Energy Conservation Note:								
HVAC Upgrades	\$ 48,671	\$ 50,608	\$ 52,622	\$ 54,717	\$ 56,894	\$ 320,295	\$ 208,407	\$ 792,214
Interest								
Energy Conservation Note:								
HVAC Upgrades	<u>31,530</u>	<u>29,593</u>	<u>27,579</u>	<u>25,484</u>	<u>23,307</u>	<u>80,711</u>	<u>16,185</u>	<u>234,389</u>
Total Principal and Interest	<u>\$ 80,201</u>	<u>\$ 80,201</u>	<u>\$ 80,201</u>	<u>\$ 80,201</u>	<u>\$ 80,201</u>	<u>\$ 401,006</u>	<u>\$ 224,592</u>	<u>\$ 1,026,603</u>

**UNIFIED SCHOOL DISTRICT NO. 334**

**REGULATORY – REQUIRED  
SUPPLEMENTARY INFORMATION  
June 30, 2020**



**UNIFIED SCHOOL DISTRICT NO. 334**

**Schedule 1**

**Summary of Expenditures – Actual and Budget (Regulatory Basis)  
For the Year Ended June 30, 2020**

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
<b>General Funds</b>						
General	\$ 1,958,035	\$ (111,214)	\$ -	\$ 1,846,821	\$ 1,846,821	\$ -
Supplemental General	656,095	(22,685)	-	633,410	633,410	-
<b>Special Revenue Funds</b>						
At Risk (K-12)	312,728	-	-	312,728	103,123	(209,605)
Capital Outlay	264,234	-	-	264,234	306,338	42,104
Driver Training	17,564	-	-	17,564	432	(17,132)
Food Service	171,447	-	-	171,447	185,305	13,858
Professional Development	18,664	-	-	18,664	7,431	(11,233)
Summer School	-	-	-	-	-	-
Special Education	839,806	-	-	839,806	404,062	(435,744)
Career and Postsecondary Education	45,925	-	-	45,925	30,985	(14,940)
KPERS Special Retirement Contribution	294,880	-	-	294,880	263,531	(31,349)

UNIFIED SCHOOL DISTRICT NO. 334

Schedule 2

**General Fund**  
**Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)**  
**For the Year Ended June 30, 2020**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
State Aid:				
General State Aid	\$ 1,622,745	\$ 1,586,352	\$ 1,618,498	\$ (32,146)
Special Education Services Aid	270,457	260,469	339,537	(79,068)
<b>Total Receipts</b>	<u>1,893,202</u>	<u>1,846,821</u>	<u>\$ 1,958,035</u>	<u>\$ (111,214)</u>
<b>Expenditures</b>				
Instruction	1,123,353	923,137	\$ 1,009,248	\$ (86,111)
Student Support Services	7,112	6,806	8,000	(1,194)
Instructional Support Staff	994	2,229	2,500	(271)
General Administration	142,127	126,034	158,000	(31,966)
School Administration	237,843	254,925	251,250	3,675
Operations and Maintenance	54,200	48,586	61,000	(12,414)
Student Transportation Services	99,119	51,650	96,000	(44,350)
Operating Transfers	230,924	433,454	372,037	61,417
Adjustment to Comply with Legal Max	-	-	(111,214)	111,214
<b>Legal General Fund Budget</b>	<u>1,895,672</u>	<u>1,846,821</u>	<u>\$ 1,846,821</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	(2,470)	-		
Unencumbered Cash, Beginning	-	-		
Prior Year Cancelled Encumbrances	<u>2,470</u>	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 334

Schedule 2

**Supplemental General Fund  
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)  
For the Year Ended June 30, 2020  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
<b>Receipts</b>				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	\$ 622,617	\$ 573,450	\$ 585,364	\$ (11,914)
Delinquent Tax	10,622	12,343	6,359	5,984
Motor Vehicle Tax	40,839	37,546	41,385	(3,839)
Recreational Vehicle Tax	418	315	714	(399)
<b>Total Receipts</b>	<u>674,496</u>	<u>623,654</u>	<u>\$ 633,822</u>	<u>\$ (10,168)</u>
<b>Expenditures</b>				
Instruction	123,209	417,937	\$ 151,595	\$ 266,342
Operations and Maintenance	162,307	162,203	172,500	(10,297)
Operating Transfers	389,964	53,270	332,000	(278,730)
Adjustment to Comply with Legal Max	-	-	(22,685)	22,685
<b>Total Expenditures</b>	<u>675,480</u>	<u>633,410</u>	<u>\$ 633,410</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	(984)	(9,756)		
Unencumbered Cash, Beginning	<u>50,337</u>	<u>49,353</u>		
Unencumbered Cash, Ending	<u>\$ 49,353</u>	<u>\$ 39,597</u>		

UNIFIED SCHOOL DISTRICT NO. 334

Schedule 2

**At Risk (K-12) Fund**  
**Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)**  
**For the Year Ended June 30, 2020**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Receipts				
Operating Transfers	\$ 128,176	\$ 81,770	\$ 87,000	\$ (5,230)
Expenditures				
Instruction	140,992	103,123	\$ 312,728	\$ (209,605)
Receipts Over (Under) Expenditures	(12,816)	(21,353)		
Unencumbered Cash, Beginning	34,313	21,497		
Unencumbered Cash, Ending	\$ 21,497	\$ 144		

UNIFIED SCHOOL DISTRICT NO. 334

Schedule 2

Capital Outlay Fund  
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)  
 For the Year Ended June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
<b>Receipts</b>				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	\$ 203,784	\$ 207,257	\$ 163,292	\$ 43,965
Delinquent Tax	3,186	3,873	2,096	1,777
Motor Vehicle Tax	12,234	11,310	12,545	(1,235)
Recreational Vehicle Tax	209	191	216	(25)
Interest	5,411	4,465	-	4,465
Other	16,077	18,712	-	18,712
<b>Total Receipts</b>	<u>240,901</u>	<u>245,808</u>	<u>\$ 178,149</u>	<u>\$ 67,659</u>
<b>Expenditures</b>				
Operations and Maintenance	139,482	84,839	\$ 204,234	\$ (119,395)
Transportation	59,825	19,500	60,000	(40,500)
Other Support Services	80,201	90,720	-	90,720
Facility Acquisition and Construction	-	111,279	-	111,279
<b>Total Expenditures</b>	<u>279,508</u>	<u>306,338</u>	<u>\$ 264,234</u>	<u>\$ 42,104</u>
Receipts Over (Under) Expenditures	(38,607)	(60,530)		
Unencumbered Cash, Beginning	<u>605,374</u>	<u>566,767</u>		
Unencumbered Cash, Ending	<u>\$ 566,767</u>	<u>\$ 506,237</u>		

UNIFIED SCHOOL DISTRICT NO. 334

Schedule 2

**Driver Training Fund**  
**Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)**  
**For the Year Ended June 30, 2020**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ 2,352	\$ 1,820	\$ 1,820	\$ -
Operating Transfers	2,000	-	5,000	(5,000)
Other	2,106	125	-	125
Total Receipts	<u>6,458</u>	<u>1,945</u>	<u>\$ 6,820</u>	<u>\$ (4,875)</u>
Expenditures				
Instruction	6,719	202	\$ 16,064	\$ (15,862)
Operations and Maintenance	<u>371</u>	<u>230</u>	<u>1,500</u>	<u>(1,270)</u>
Total Expenditures	<u>7,090</u>	<u>432</u>	<u>\$ 17,564</u>	<u>\$ (17,132)</u>
Receipts Over (Under) Expenditures	(632)	1,513		
Unencumbered Cash, Beginning	<u>8,141</u>	<u>7,509</u>		
Unencumbered Cash, Ending	<u>\$ 7,509</u>	<u>\$ 9,022</u>		

**Food Service Fund**  
**Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)**  
**For the Year Ended June 30, 2020**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
<b>Receipts</b>				
Federal Aid	\$ 70,357	\$ 85,344	\$ 98,451	\$ (13,107)
State Aid	1,034	1,161	1,070	91
Local Receipts	24,793	20,166	39,800	(19,634)
Operating Transfers	73,000	48,485	30,000	18,485
<b>Total Receipts</b>	<u>169,184</u>	<u>155,156</u>	<u>\$ 169,321</u>	<u>\$ (14,165)</u>
<b>Expenditures</b>				
Operations and Maintenance	1,295	980	\$ -	\$ 980
Food Service Operation	<u>165,821</u>	<u>184,325</u>	<u>171,447</u>	<u>12,878</u>
<b>Total Expenditures</b>	<u>167,116</u>	<u>185,305</u>	<u>\$ 171,447</u>	<u>\$ 13,858</u>
Receipts Over (Under) Expenditures	2,068	(30,149)		
Unencumbered Cash, Beginning	32,091	34,404		
Prior Year Cancelled Encumbrances	<u>245</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 34,404</u>	<u>\$ 4,255</u>		

UNIFIED SCHOOL DISTRICT NO. 334

Schedule 2

Professional Development Fund  
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)  
 For the Year Ended June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Receipts				
State Aid	\$ -	\$ -	\$ 813	\$ (813)
Operating Transfers	-	3,500	-	3,500
Total Receipts	-	3,500	\$ -	\$ 3,500
Expenditures				
Instruction Support Staff	3,015	7,034	\$ 15,000	\$ (7,966)
Other Supplemental Service	-	397	3,664	(3,267)
Total Expenditures	3,015	7,431	\$ 18,664	\$ (11,233)
Receipts Over (Under) Expenditures	(3,015)	(3,931)		
Unencumbered Cash, Beginning	8,130	5,200		
Prior Year Cancelled Encumbrances	85	-		
Unencumbered Cash, Ending	\$ 5,200	\$ 1,269		



**Summer School Fund**  
**Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)**  
**For the Year Ended June 30, 2020**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Other	\$ -	\$ -	\$ -	\$ -
Expenditures				
Instruction	-	-	\$ -	\$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	<u>31</u>	<u>31</u>		
Unencumbered Cash, Ending	<u>\$ 31</u>	<u>\$ 31</u>		

UNIFIED SCHOOL DISTRICT NO. 334

Schedule 2

Special Education Fund  
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)  
 For the Year Ended June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Receipts				
Other	\$ 2,959	\$ 4,074	\$ -	\$ 4,074
Operating Transfers	<u>396,791</u>	<u>335,469</u>	<u>579,537</u>	<u>(244,068)</u>
Total Receipts	<u>399,750</u>	<u>339,543</u>	<u>\$ 579,537</u>	<u>\$ (239,994)</u>
Expenditures				
Instruction	393,006	388,074	\$ 798,806	\$ (410,732)
Student Transportation Services	<u>13,588</u>	<u>15,988</u>	<u>41,000</u>	<u>(25,012)</u>
Total Expenditures	<u>406,594</u>	<u>404,062</u>	<u>\$ 839,806</u>	<u>\$ (435,744)</u>
Receipts Over (Under) Expenditures	(6,844)	(64,519)		
Unencumbered Cash, Beginning	<u>72,871</u>	<u>66,027</u>		
Unencumbered Cash, Ending	<u>\$ 66,027</u>	<u>\$ 1,508</u>		

UNIFIED SCHOOL DISTRICT NO. 334

Schedule 2

Career and Postsecondary Education Fund  
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)  
 For the Year Ended June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Federal Aid	\$ 1,500	\$ -	\$ -	\$ -
Operating Transfers	<u>20,922</u>	<u>17,500</u>	<u>2,500</u>	<u>15,000</u>
Total Receipts	<u>22,422</u>	<u>17,500</u>	<u>\$ 2,500</u>	<u>\$ 15,000</u>
Expenditures				
Instruction	<u>30,203</u>	<u>30,985</u>	<u>\$ 45,925</u>	<u>\$ (14,940)</u>
Receipts Over (Under) Expenditures	(7,781)	(13,485)		
Unencumbered Cash, Beginning	<u>21,661</u>	<u>13,880</u>		
Unencumbered Cash, Ending	<u>\$ 13,880</u>	<u>\$ 395</u>		

UNIFIED SCHOOL DISTRICT NO. 334

Schedule 2

KPERS Special Retirement Contribution Fund  
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)  
 For the Year Ended June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ 177,510	\$ 263,531	\$ 294,880	\$ (31,349)
Expenditures				
Employee Benefits	177,510	263,531	\$ 294,880	\$ (31,349)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 334

Schedule 2

**Contingency Reserve Fund**  
**Schedule of Receipts and Expenditures (Regulatory Basis)**  
**For the Year Ended June 30, 2020**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Operating Transfers	\$ -	\$ -
Expenditures		
Instruction	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>201,656</u>	<u>201,656</u>
Unencumbered Cash, Ending	<u>\$ 201,656</u>	<u>\$ 201,656</u>

UNIFIED SCHOOL DISTRICT NO. 334

Schedule 2

Title I Fund  
 Schedule of Receipts and Expenditures (Regulatory Basis)  
 For the Year Ended June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Federal Aid	\$ 48,783	\$ 39,376
Expenditures		
Instruction	42,059	39,027
School Administration	<u>6,724</u>	<u>8,225</u>
Total Expenditures	<u>48,783</u>	<u>47,252</u>
Receipts Over (Under) Expenditures	-	(7,876)
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ (7,876)</u></u>

UNIFIED SCHOOL DISTRICT NO. 334

Schedule 2

Title II-A Fund  
 Schedule of Receipts and Expenditures (Regulatory Basis)  
 For the Year Ended June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Federal Aid	\$ 10,225	\$ 8,019
Expenditures		
Instruction	<u>14,048</u>	<u>9,624</u>
Receipts Over (Under) Expenditures	(3,823)	(1,605)
Unencumbered Cash, Beginning	<u>3,823</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ (1,605)</u></u>

UNIFIED SCHOOL DISTRICT NO. 334

Schedule 2

Title IV Fund  
 Schedule of Receipts and Expenditures (Regulatory Basis)  
 For the Year Ended June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Federal Aid	\$ -	\$ -
Expenditures		
Instruction	<u>951</u>	<u>-</u>
Receipts Over (Under) Expenditures	(951)	-
Unencumbered Cash, Beginning	<u>951</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>



UNIFIED SCHOOL DISTRICT NO. 334

Schedule 2

Title IV-A Fund  
 Schedule of Receipts and Expenditures (Regulatory Basis)  
 For the Year Ended June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Federal Aid	\$ 12,079	\$ 9,864
Expenditures		
Instruction	<u>12,079</u>	<u>11,837</u>
Receipts Over (Under) Expenditures	-	(1,973)
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ (1,973)</u>

UNIFIED SCHOOL DISTRICT NO. 334

Schedule 2

Rural Education Achievement Program Fund  
 Schedule of Receipts and Expenditures (Regulatory Basis)  
 For the Year Ended June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	\$ 14,819	\$ 13,904
Expenditures		
Instruction	7,340	16,067
Receipts Over (Under) Expenditures	7,479	(2,163)
Unencumbered Cash, Beginning	2,534	10,013
Unencumbered Cash, Ending	<u>\$ 10,013</u>	<u>\$ 7,850</u>

UNIFIED SCHOOL DISTRICT NO. 334

Schedule 2

Criss Mini Grant  
 Schedule of Receipts and Expenditures (Regulatory Basis)  
 For the Year Ended June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts	\$ -	\$ -
Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	1,250	1,250
Unencumbered Cash, Ending	<u>\$ 1,250</u>	<u>\$ 1,250</u>

UNIFIED SCHOOL DISTRICT NO. 334

Schedule 2

Duclos Foundation Fund  
 Schedule of Receipts and Expenditures (Regulatory Basis)  
 For the Year Ended June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Donations	\$ 1,850	\$ -
Expenditures		
Instruction	238	117
Receipts Over (Under) Expenditures	1,612	(117)
Unencumbered Cash, Beginning	351	1,963
Unencumbered Cash, Ending	<u>\$ 1,963</u>	<u>\$ 1,846</u>

UNIFIED SCHOOL DISTRICT NO. 334

Schedule 2

Gifts and Scholarships Fund  
 Schedule of Receipts and Expenditures (Regulatory Basis)  
 For the Year Ended June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts	\$ -	\$ 1,142
Expenditures	-	-
Receipts Over (Under) Expenditures	-	1,142
Unencumbered Cash, Beginning	159	159
Unencumbered Cash, Ending	\$ 159	\$ 1,301

UNIFIED SCHOOL DISTRICT NO. 334

Schedule 3

**Agency Funds**  
**Summary of Receipts and Disbursements (Regulatory Basis)**  
**For the Year Ended June 30, 2020**

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
<b>Student Organization Funds</b>				
<b>Glasco Schools</b>				
Class of 2020	\$ 1,020	\$ 3,339	\$ 4,359	\$ -
Class of 2021	2,403	1,410	1,271	2,542
Class of 2022	938	515	428	1,025
Class of 2023	862	595	377	1,080
Class of 2024	-	3,014	2,231	783
Box Tops	1,509	350	412	1,447
Concessions	2,571	2,586	1,944	3,213
Student Council	760	3,836	3,396	1,200
<b>Subtotal Glasco Schools</b>	<u>10,063</u>	<u>15,645</u>	<u>14,418</u>	<u>11,290</u>
<b>Miltonvale Schools</b>				
Class of 2020	612	5,645	6,257	-
Class of 2021	714	4,835	2,944	2,605
Class of 2022	747	401	371	777
Class of 2023	351	505	340	516
Class of 2024	112	1,221	795	538
Class of 2025	-	1,221	795	426
Jr. High Cheerleading	1,720	3,499	3,682	1,537
M Club	566	837	587	816
Student Council	369	4,834	4,093	1,110
Student Council Revolving	186	2,682	2,031	837
High School Cheerleading	-	8,997	8,775	222
Angel Tree	522	320	196	646
Box Tops	37	326	-	363
SC FFA	2,490	4,882	4,211	3,161
Yearbook Club	236	2,898	1,839	1,295
<b>Subtotal Miltonvale Schools</b>	<u>8,662</u>	<u>43,103</u>	<u>36,916</u>	<u>14,849</u>
<b>Total Student Organization Funds</b>	<u>18,725</u>	<u>58,748</u>	<u>51,334</u>	<u>26,139</u>
<b>Sales Tax</b>	<u>-</u>	<u>2,955</u>	<u>2,955</u>	<u>-</u>
<b>Total Agency Funds</b>	<u>\$ 18,725</u>	<u>\$ 61,703</u>	<u>\$ 54,289</u>	<u>\$ 26,139</u>

UNIFIED SCHOOL DISTRICT NO. 334

Schedule 4

District Activity Funds  
 Schedule of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)  
 For the Year Ended June 30, 2020

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts						
Glasco	\$ 6,383	\$ 8,625	\$ 9,200	\$ 5,808	\$ -	\$ 5,808
Miltonvale	-	13,141	13,141	-	-	-
Subtotal Gate Receipts	<u>6,383</u>	<u>21,766</u>	<u>22,341</u>	<u>5,808</u>	<u>-</u>	<u>5,808</u>
School Projects						
Glasco	5,892	7,779	5,934	7,737	-	7,737
Miltonvale	1,566	2,714	2,819	1,461	-	1,461
Subtotal School Projects	<u>7,458</u>	<u>10,493</u>	<u>8,753</u>	<u>9,198</u>	<u>-</u>	<u>9,198</u>
Revolving Funds						
Glasco	-	10,257	10,257	-	-	-
Miltonvale	-	11,069	11,069	-	-	-
Subtotal Revolving Funds	<u>-</u>	<u>21,326</u>	<u>21,326</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total District Activity Funds	<u>\$ 13,841</u>	<u>\$ 32,259</u>	<u>\$ 31,094</u>	<u>\$ 15,006</u>	<u>\$ -</u>	<u>\$ 15,006</u>