MARAIS DES CYGNES PUBLIC UTILITY AUTHORITY

FINANCIAL STATEMENT
AND
INDEPENDENT AUDITOR'S REPORT

December 31, 2023

Marais Des Cygnes Public Utility Authority

CONTENTS
December 31, 2023

	Statement	Page
INDEPENDENT AUDITOR'S REPORT		1
FINANCIAL STATEMENT		
SUMMARY OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH	1	4
NOTES TO FINANCIAL STATEMENT		6
	Schedules	
SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET	1	12
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL		
Revenue Fund	2a	13
Operations and Maintenance	2b	14
Replacement Reserve Fund	2c	15
Surplus Fund	2d	16
Debt Service Fund – Bond Series 2015	2e	17
Debt Service Fund – Bond Series 2016	2f	18
Debt Service Fund – Bond Series 2017	2g	19
Debt Service Reserve Fund	2h	20

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Harold K. Mayes, CPA
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INDEPENDENT AUDITOR'S REPORT

Marais Des Cygnes Public Utility Authority
Paola, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Marais Des Cygnes Public Utility Authority as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted accounting Principles
In our opinion, because of the significance of the matter discussed in the "Basis of Adverse Opinion and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Marais Des Cygnes Public Utility Authority as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Marais Des Cygnes Public Utility Authority as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note C.

Basis for adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibility under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of Marais Des Cygnes Public Utility Authority and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matters giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note C of the financial statement, the financial statement is prepared by Marais Des Cygnes Public Utility Authority on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note C and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statements
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note C; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt Marais Des Cygnes Public Utility Authority ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about where the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from an error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

1. Exercise professional judgement and maintain professional skepticism throughout the audit.
2. Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
3. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Marais Des Cygnes Public Utility Authority's internal control. Accordingly, no such opinion is expressed.
4. Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimate made by management, as well as evaluate the overall presentation of the financial statement.
5. Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about Marais Des Cygnes Public Utility Authority ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditure-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, and schedule of regulatory basis receipts and expenditures-agency funds, (Schedules 1, 2, and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide.* Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note C.

Prior Year Comparative

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Marais Des Cygnes Public Utility Authority as of and for the year ended December 31, 2022 (not presented herein), and have issued our report thereon dated June 8, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but available in electronic form from the web site of the Kansas Department of Administration at the following link http//admin.ks.gov/offices/oar/municipal-services. The 2022 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the

underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statements itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2022, on the basis of accounting described in Note C.

Harold K. Mayes Jr. CPA
Agler & Gaeddert, Chartered
Ottawa, Kansas
June 4, 2024

Marais Des Cygnes Public Utility Authority

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS
For the year ended December 31, 2023

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts
Business Funds			
Revenue	$ 0	$ 0	$ 3,116,808
Operations & maintenance	291,214	0	1,190,895
Replacement reserve	111,022	0	18,766
Surplus	259,097	0	319,286
	661,333	0	4,645,755
Bond and Interest			
Debt service - Bond Series 2015	45,170	0	633,392
Debt service - Bond Series 2016	72,136	0	862,881
Debt service - Bond Series 2017	27,731	0	280,607
Debt service reserve	2,752,673	0	113,149
Total Debt Service	2,897,710	0	1,890,029
Total reporting entity	$ 3,559,043	$ 0	$ 6,535,784

The accompanying notes are an integral part of this statement.

Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
$ 3,116,808	$ 0	$ 0	$ 0
1,296,973	185,136	84,619	269,755
0	129,788	0	129,788
16,738	561,645	0	561,645
4,430,519	876,569	84,619	961,188
634,425	44,137	0	44,137
850,219	84,798	0	84,798
283,344	24,994	0	24,994
113,147	2,752,675	0	2,752,675
1,881,135	2,906,604	0	2,906,604
$ 6,311,654	$ 3,783,173	$ 84,619	$ 3,867,792

Cash balance consists of

Balance on deposit	
Checking account	$ 1,775
Federated Government Obligations	3,866,017
	$ 3,867,792

The accompanying notes are an integral part of this statement.

Marais Des Cygnes Public Utility Authority

NOTES TO FINANCIAL STATEMENT
December 31, 2023

NOTE A. MUNICIPAL REPORTING ENTITY

The Marais Des Cygnes Public Utility Authority is a municipal corporation governed by a Board of Directors appointed by the Cities of Paola and Louisburg. These financial statements present the funds of the Marais Des Cygnes Public Utility Authority as described below:

NOTE B. REGULATORY BASIS FUND TYPES

The accounts of the Public Utility Authority are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The Public Utility Authority potential could have the following types of funds.

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund. No funds of this type for the year presented.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific revenues sources (other than Capital Project and tax levies for long-term debt) that are intended for specific purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from others funds and used to make payments of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment. No funds of this type for the year presented.

Business Fund – funds financed in whole or part by fees charged to users of goods or services (i.e. enterprise and internal service funds etc.).

Trust Fund – funds used to report assets held in trust for the benefit of municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the Public Utility Authority reporting entity scholarship funds, etc.). No funds of this type for the year presented.

Agency Fund – funds used to report assets held by the municipal reporting entity in purely a custodial Public Utility Authority(payroll clearing fund, Public Utility Authority tax collection account, etc.). No funds of this type for the year presented.

NOTE C. BASIS OF ACCOUNTING

Regulatory Basis of Accounting and departure from Accounting Principles Generally Accepted in the United States of America – The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligations against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt assignment to a fund, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than mentions above.

Public Utility Authority has approved a resolution that it is in compliance with K.S.A. 75-1120a (c) waiving the requirement for application of generally accepted accounting principles and allowing the Public Utility Authority to use the regulatory basis of accounting.

NOTE D. BUDGETARY INFORMATION

A legal operation budget is not required of capital projects funds, fiduciary funds, permanent funds and the following special revenue funds:

Revenue, Operations & Maintenance, Replacement Reserve, Surplus, Debt Service, and Debt Service Reserve.

Spending in funds which are not subject to the legal annual operating budget requirements are controlled by federal regulations, other statutes, and bond issues or by the use of internal spending limits established by the governing board.

NOTE E. CASH AND INVESTMENTS

As of December 31, 2023, the Public Utility Authority had the following investments and maturities:

Investment Type	Fair Value	Less than 1 year	1-2 years	Rating U.S.
Federated Government Obligations	$ 3,866,017	$ 3,866,017	$ 0	N/A
	$ 3,866,017	$ 3,866,017	$ 0	

K.S.A. 9-1401 establishes the depositories which may be used by the Public Utility Authority. The statute requires banks eligible to hold the Public Utility Authority's funds have a main or branch bank in the County or in an adjoining County if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the bank to pledge securities for deposits in excess of FDIC coverage. The Public Utility Authority has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the Public Utility Authority's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The Public Utility Authority has no investment policy that would further limit its investment choices. The rating of Public Utility Authority's investments (if any) is noted above.

Concentration of credit risk - State statutes place no limit on the amount the Public Utility Authority may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The Public Utility Authority allocation of investments as of December 31, 2023 are as follows:

	Investments
Federated Government Obligations	100%

Custodial credit risk – deposits: Custodial credit risk is the risk that in the event of a bank failure, the Public Utility Authority's deposits may not be returned to it. State statutes require the Public Utility Authority's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All bank deposits were legally secured at December 31, 2023.

NOTE E. CASH AND INVESTMENTS – continued

At December 31, 2023, the carrying amount of the Public Utility Authority's bank deposits was $1,775 and the bank balance was $16,417. The bank balance was held by one bank resulting in a concentration of credit risk. The difference between carrying amount and bank balance is outstanding checks and deposits. Of the bank balance, $16,417 was covered by federal depository insurance.

Custodial credit risk – investments: For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the Public Utility Authority will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Interest Rate Risk – Per Kansas statutes, maturities of investments shall not exceed two years. The Authority's investments are in compliance with this statute.

NOTE F. INTERFUND TRANSFERS

Operating transfers were as follows:

From:	To:	Statutory Authority	Amount
Revenue Fund	Operations & Maintenance	12-825d	$ 1,163,039
Revenue Fund	Replacement Reserve	12-825d	13,400
Revenue Fund	Surplus Fund	12-825d	301,939
Revenue Fund	Debt Service - Bond Series 2015	12-825d	514,450
Revenue Fund	Debt Service - Bond Series 2016	12-825d	846,550
Revenue Fund	Debt Service - Bond Series 2017	12-825d	277,430
Surplus Fund	Operations & Maintenance	12-825d	16,738
Debt Service Reserve	Debt Service - Bond Series 2015	12-825d	113,148
			$ 3,246,694

NOTE G. OTHER INFORMATION

Reimbursed Expenses – The Public Utility Authority records reimbursable expenditures in the fund that makes the disbursement and records reimbursement as revenue in the same fund. For purposes of budgetary comparisons, the reimbursements are shown as adjustments for qualifying budget credits.

Compliance with Kansas Statutes – References made herein to the statutes are not intended as interpretation of law, but are offered for consideration by the Director of Accounts and Reports and interpretation by the County Attorney and legal representatives of the Public Utility Authority.

Management is not aware of any violations of Kansas Statutes

NOTE H. LONG-TERM DEBT

The Public Utility Authority has the following long-term debt as of year-end:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity
Refunding Series 2015	4.13%	12/1/2015	$ 15,380,000	12/1/2043
Refunding Series 2016	2.00-3.25%	3/30/2016	9,950,000	12/1/2035
Refunding Series 2017	3.00-3.75%	4/27/2017	9,800,000	12/1/2038

	Balance Beginning of Period	Additions	Reductions/ Payments	Net Change	Balance End of Period	Interest Expense
Refunding Series 2015	$ 15,380,000	$ 0	$ 0	$ 0	$ 15,380,000	$ 634,425
Refunding Series 2016	9,350,000	0	560,000	(560,000)	8,790,000	290,219
Refunding Series 2017	8,015,000	0	0	0	8,015,000	283,344
	$ 32,745,000	$ 0	$ 560,000	$ (560,000)	$ 32,185,000	$ 1,207,988

Current maturities of long-term debt & interest for the next five years & in five year increments through maturity are as follows:

	Year				
Principal:	2024	2025	2026	2027	2028
Series 2015	$ 0	$ 0	$ 0	$ 0	$ 0
Series 2016	625,000	690,000	740,000	800,000	870,000
Series 2017	0	0	0	0	0
Principal total	625,000	690,000	740,000	800,000	870,000
Interest:					
Series 2015	634,425	634,425	634,425	634,425	634,425
Series 2016	273,419	254,669	233,969	211,969	187,769
Series 2017	283,344	283,344	283,344	283,344	283,344
Interest total	1,191,188	1,172,438	1,151,738	1,129,738	1,105,538
Total Principal & Interest	$ 1,816,188	$ 1,862,438	$ 1,891,738	$ 1,929,738	$ 1,975,538

	Year			
Principal:	2029-2033	2034-2038	2039-2043	Total
Series 2015	$ 0	$ 950,000	$ 14,430,000	$ 15,380,000
Series 2016	2,355,000	2,710,000	0	8,790,000
Series 2017	3,090,000	4,925,000	0	8,015,000
Principal total	5,445,000	8,585,000	14,430,000	32,185,000
Interest:				
Series 2015	3,172,125	3,130,875	2,053,838	11,528,963
Series 2016	773,188	133,250	0	2,068,231
Series 2017	1,121,906	739,875	65,063	3,343,563
Interest total	5,067,219	4,004,000	2,118,900	16,940,756
Total Principal & Interest	$ 10,512,219	$ 12,589,000	$ 16,548,900	$ 49,125,756

NOTE I. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Operations of the Public Utility Authority – The Public Utility Authority operates as a joint venture with the Cities of Paola and Louisburg as members. The Cities provide personnel and benefit costs associated with the personnel to operate the plant. The Public Utility Authority then reimburses the Cities for these costs. The Cities' record these costs within their financial statements for the actual wages, payroll taxes, benefits (including health insurance and pension plans) for which the Public Utility Authority is reimbursing them. Since the Cities have already disclosed these costs and benefits within
their financial statements we will not make disclosure within these financial statements regarding personnel costs and benefit costs.

Risk Management – The Public Utility Authority is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Public Utility Authority carries commercial insurance. Settlement of claims has not exceeded coverage during the past three years.

NOTE J. SUBSEQUENT EVENTS

The Public Utility Authority evaluated subsequent event through June 4, 2024, the date the financial statements were available to be issued.

REGULATORY BASIS
SUPPLEMENTARY INFORMATION

Marais Des Cygnes Public Utility Authority

Schedule 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the year ended December 31, 2023

Fund	Certified Budget	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Favorable (Unfavorable)

There are no funds which require a published budget.

Marais Des Cygnes Public Utility Authority

Schedule 2a

BUSINESS FUNDS
REVENUE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the year ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Cash receipts		
Local sources		
Water sales	$ 3,089,219	$ 3,116,808
Total cash receipts	3,089,219	3,116,808
Expenditures		
Transfer Out	3,089,219	3,116,808
Receipts over (under) expenditures	0	0
Unencumbered cash, January 1	0	0
Unencumbered cash, December 31	$ 0	$ 0

See Independent Auditor's Report.

Marais Des Cygnes Public Utility Authority

Schedule 2b

BUSINESS FUNDS
OPERATIONS & MAINTENANCE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the year ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Cash receipts		
Use of money and property		
Interest on investments	$ 4,068	$ 11,118
Transfers In - from Revenue Fund		
Sales to cities	1,042,357	1,132,059
Sales to Rural Water District	1,026	1,147
Rental Income	22,000	22,000
Other Income	13,509	7,833
Transfers In - from Replacement Reserve	106,500	0
Transfers In - from Surplus Fund	14,724	16,738
Total cash receipts	1,204,184	1,190,895
Expenditures		
Chemicals	441,830	535,298
Computer & Internet	0	618
Equipment	1,175	6,971
Insurance	40,748	47,622
Lab supplies	12,865	12,318
Legal services	4,455	0
Maintenance contracts	3,547	0
Miscellaneous expense	1,082	4,774
Office supplies	1,216	(227)
Permits	0	640
Professional fees	4,312	5,708
Reimbursed expense	5,308	1,450
Salaries and administration	296,190	330,910
Repairs and maintenance	53,905	73,911
Replacement reserve - dredging	106,500	0
Road dust control	1,855	0
Telephone	4,458	4,323
Testing and analytical	4,951	4,543
Utilities - diesel fuel	10,929	8,415
Utilities - electricity	204,982	175,874
Utilities - propane	23,484	21,484
Utilities - trash	980	1,067
Water rights/assurance	27,536	37,061
Water tower maintenance	8,700	5,743
Voided checks	849	(30)
Custodian fee	10,000	18,500
Total expenditures	1,271,857	1,296,973
Receipts over (under) expenditures	(67,673)	(106,078)
Unencumbered cash, January 1	358,887	291,214
Unencumbered cash, December 31	$ 291,214	$ 185,136

See Independent Auditor's Report.

Marais Des Cygnes Public Utility Authority

Schedule 2c

BUSINESS FUNDS
REPLACEMENT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the year ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Cash receipts		
Use of money and property		
Interest on investments	$ 1,961	$ 5,366
Transfers In	6,000	13,400
Total cash receipts	7,961	18,766
Expenditures		
Transfer Out	106,500	0
Receipts over (under) expenditures	(98,539)	18,766
Unencumbered cash, January 1	209,561	111,022
Unencumbered cash, December 31	$ 111,022	$ 129,788

See Independent Auditor's Report.

Marais Des Cygnes Public Utility Authority

Schedule 2d

BUSINESS FUNDS
SURPLUS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the year ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Cash receipts		
Use of money and property		
Interest on investments	$ 1,464	$ 17,347
Transfers In	241,279	301,939
Total cash receipts	242,743	319,286
Expenditures		
Transfers out	14,725	16,738
Receipts over (under) expenditures	228,018	302,548
Unencumbered cash, January 1	31,079	259,097
Unencumbered cash, December 31	$ 259,097	$ 561,645

Marais Des Cygnes Public Utility Authority

Schedule 2e

BOND AND INTEREST FUND
DEBT SERVICE FUND - BOND SERIES 2015
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the year ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Cash receipts		
Use of money and property		
Interest on investments	$ 1,931	$ 5,794
Transfers In	625,469	627,598
Total cash receipts	627,400	633,392
Expenditures		
Principal payment	0	0
Interest	634,425	634,425
Total expenditures	634,425	634,425
Receipts over (under) expenditures	(7,025)	(1,033)
Unencumbered cash, January 1	52,195	45,170
Unencumbered cash, December 31	$ 45,170	$ 44,137

See Independent Auditor's Report.

Marais Des Cygnes Public Utility Authority

Schedule 2f

BOND AND INTEREST FUND
DEBT SERVICE FUND - BOND SERIES 2016
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the year ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Cash receipts		
Use of money and property		
Interest on investments	$ 1,509	$ 16,331
Transfers In	406,754	846,550
Total cash receipts	408,263	862,881
Expenditures		
Principal payment	75,000	560,000
Interest	291,719	290,219
Total expenditures	366,719	850,219
Receipts over (under) expenditures	41,544	12,662
Unencumbered cash, January 1	30,592	72,136
Unencumbered cash, December 31	$ 72,136	$ 84,798

See Independent Auditor's Report.

Marais Des Cygnes Public Utility Authority

Schedule 2g

BOND AND INTEREST FUND
DEBT SERVICE FUND - BOND SERIES 2017
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the year ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Cash receipts		
Use of money and property		
Interest on investments	$ 4,853	$ 3,177
Transfers In	740,441	277,430
Total cash receipts	745,294	280,607
Expenditures		
Principal payment	485,000	0
Interest	297,894	283,344
Total expenditures	782,894	283,344
Receipts over (under) expenditures	(37,600)	(2,737)
Unencumbered cash, January 1	65,331	27,731
Unencumbered cash, December 31	$ 27,731	$ 24,994

See Independent Auditor's Report.

Marais Des Cygnes Public Utility Authority

Schedule 2h

BOND AND INTEREST FUND
DEBT SERVICE RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the year ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Cash receipts		
Use of money and property		
Interest on investments	$ 9,618	$ 113,149
Total cash receipts	9,618	113,149
Expenditures		
Transfers out	9,616	113,147
Total expenditures	9,616	113,147
Receipts over (under) expenditures	2	2
Unencumbered cash, January 1	2,752,671	2,752,673
Unencumbered cash, December 31	$ 2,752,673	$ 2,752,675

See Independent Auditor's Report.