MAIZE UNIFIED SCHOOL DISTRICT NO. 266
MAIZE, KANSAS

FINANCIAL STATEMENT
JUNE 30, 2025

BFR

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
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INDEPENDENT AUDITORS' REPORT

Board of Education
Maize Unified School District No. 266
Maize, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Maize Unified School District No. 266, Maize, Kansas**, as of and for the year ended **June 30, 2025**, and the related notes to the financial statement.

Adverse and Unmodified Opinions

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Maize Unified School District No. 266, Maize, Kansas**, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Maize Unified School District No. 266, Maize, Kansas**, as of **June 30, 2025**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of the report. We are required to be independent of **Maize Unified School District No. 266, Maize, Kansas** and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

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Board of Education
Maize Unified School District No. 266

Matter Giving Rise to Adverse Opinion on Accounting Principles Generally Accepted in the United State of America
As discussed in Note 1 of the financial statement, the financial statement is prepared by **Maize Unified School District No. 266, Maize, Kansas**, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about **Maize Unified School District No. 266, Maize, Kansas'** ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **Maize Unified School District No. 266, Maize, Kansas'** internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the **Maize Unified School District No. 266, Maize, Kansas'** ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, schedule of cash receipts and expenditures-capital projects, agency funds schedules of regulatory basis cash receipts and disbursements, and district activity funds schedules of regulatory basis cash receipts, expenditures, and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Board of Education
Maize Unified School District No. 266

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the **Maize Unified School District No. 266, Maize, Kansas**, as of and for the year ended June 30, 2024, and have issued our report thereon dated November 12, 2024, which contained an unmodified opinion on the basic financial statement.

The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/oar/municipal-services. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2024 (as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards
In accordance with *Government Auditing Standards*, we have also issued our report dated January 6, 2026, on our consideration of **Maize Unified School District No. 266, Maize, Kansas'** internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of **Maize Unified School District No. 266, Maize, Kansas'** internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering **Maize Unified School District No. 266, Maize, Kansas'** internal control over financial reporting and compliance.

BFR CPA, LLC
BFR CPA, LLC
January 6, 2026

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 0	$ 0	$ 65,343,124	$ 65,343,124	$ 0	$ 364	$ 364
Special Purpose Funds							
Supplemental General	710,791	0	21,200,797	20,924,275	987,313	46,014	1,033,327
Preschool-Aged At-Risk	100,000	0	284,035	284,035	100,000	0	100,000
At Risk (K-12)	653,825	0	6,484,781	6,679,112	459,494	0	459,494
Bilingual Education	94,435	0	636,368	630,803	100,000	0	100,000
Virtual Education	196,878	0	2,591,377	2,555,521	232,734	0	232,734
Capital Outlay	16,151,064	0	10,889,230	9,231,601	17,808,693	1,835,529	19,644,222
Driver Training	74,709	0	81,580	67,531	88,758	0	88,758
Food Service	1,338,069	0	3,916,107	4,987,611	266,565	4,250	270,815
Professional Development	250,000	0	365,660	215,660	400,000	0	400,000
Parent Education	9,465	0	265,661	259,940	15,186	0	15,186
Special Education	6,700,000	0	18,159,576	17,759,576	7,100,000	0	7,100,000
Cost of Living	5,347	0	1,257,679	1,203,772	59,254	0	59,254
Career and Postsecondary Education	400,250	0	2,128,537	2,028,787	500,000	0	500,000
KPERS Contribution	0	0	8,992,631	8,992,631	0	0	0
Special Education Cooperative	2,118,281	0	24,523,354	25,058,989	1,582,646	0	1,582,646
Recreation Commission	0	0	794,822	794,822	0	0	0
Federal Funds	(2,363)	0	1,323,659	1,491,902	(170,606)	0	(170,606)
Gifts and Grants	924,403	0	475,991	586,684	813,710	58,914	872,624
Contingency Reserve	2,912,739	0	0	994,665	1,918,074	0	1,918,074
Textbook & Student Material Revolving	801,696	0	927,758	1,229,454	500,000	59,691	559,691
Fee Based Pre-K	86,555	0	366,135	326,547	126,143	0	126,143
District Activity Funds	625,094	0	616,010	627,249	613,855	0	613,855
Bond & Interest Fund	17,457,044		21,763,347	20,247,725	18,972,666		18,972,666
	$ 51,608,282	$	$ 193,388,219	$ 192,522,016	$ 52,474,485	$ 2,004,762	$ 54,479,247

Composition of Cash:	Checking and Money Market Accounts	$ 54,890,585
	Agency Funds	(411,338)
		$ 54,479,247

The notes to the financial statement are an integral part of this statement.

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MAIZE UNIFIED SCHOOL DISTRICT NO. 266
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2025

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Maize Unified School District No. 266 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Maize, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond & Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and for payment of general long-term debt.

Capital Projects Fund-used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond & interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year ending June 30, 2025.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds	Gifts and Grants Fund
Contingency Reserve Fund	Textbook & Student Material Revolving Fund
Fee Based Pre-K Fund	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - Defined Benefit Pension Plan:

Plan description
The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54% for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds were transferred to the System.

The 2021 Legislature passed Senate Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $8,992,631 for the year ended June 30, 2025.

Net Pension Liability

At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $75,574,764. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to

KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 3 - Contingencies:

Grant Programs
The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management
The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 4 - Litigation:

The District is a party to various claims, none of which is expected to have a material financial impact on the financial statement.

Note 5 - Post Employment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 6 - Other Post Employment Benefits:

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

Note 7 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted above.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2025.

At June 30, 2025, the District's carrying amount of deposits was $54,890,585 and the bank balance was $64,013,266. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $750,000 was covered by federal depository insurance and the remaining $63,263,266 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Note 8 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-5167 and K.S.A. 72-7143 were as follows:

	Transfer to:										
Transfer from:	Preschool-Aged At-Risk	At Risk (K-12)	Bilingual Education	Virtual Education	Capital Outlay	Professional Development	Parent Education	Special Education	Career and Postsecondary Education	Textbook & Student Material	Total
General Fund	$ 284,035	$ 4,856,872	$ 0	$ 2,521,680	$ 282,915	$ 335,637	$ 94,191	$ 14,193,093	$ 1,891,070	$ 255,575	$ 24,715,068
Supplemental General Fund	0	1,627,909	636,368	0	0	0	0	3,837,512	0	0	6,101,789
	$ 284,035	$ 6,484,781	$ 636,368	$ 2,521,680	$ 282,915	$ 335,637	$ 94,191	$ 18,030,605	$ 1,891,070	$ 255,575	$ 30,816,857

Note 9 - Reimbursed Expenditures:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 10 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the District to record vacation and sick leave benefits as expenditures when paid.

Note 11 - Subsequent Events:

The District has evaluated subsequent events through January 6, 2026, the date which the financial statement was available to be issued.

Note 12 - Long-Term Debt:

Principal payments are due annually for general obligation bonds on September 1. Interest payments are due semi-annually on March 1 and September 1.

Lease payments are due quarterly.

Terms for long-term liabilities for the District for the year ended June 30, 2025, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
2017 Series	3.00 - 5.00	12/28/2017	$ 50,855,000	9/1/2025
2019-A Series	3.00 - 4.00	11/5/2019	$108,200,000	9/1/2035
2019-B Series	3.00 - 4.00	11/5/2019	$ 3,000,000	9/1/2025
Capital Leases				
MHS/MCA Solar Project	0	2/21/2019	$ 280,000	7/1/2025

Changes in long-term liabilities for the District for the year ended June 30, 2025, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
2017 Series	$ 29,875,000	$ 0	$ 14,575,000	$ 15,300,000	$ 1,129,375
2019-A Series	108,200,000	0	0	108,200,000	3,869,250
2019-B Series	1,295,000	0	635,000	660,000	39,100
	139,370,000	0	15,210,000	124,160,000	5,037,725
Capital Leases					
MHS/MCA Solar Project	24,167	0	24,167	0	0
	$ 139,394,167	$ 0	$ 15,234,167	$ 124,160,000	$ 5,037,725

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal	Interest	Total Principal and Interest
2026	$ 15,960,000	$ 408,900	$ 16,368,900
2027	9,125,000	3,246,000	12,371,000
2028	9,395,000	3,952,200	13,347,200
2029	9,770,000	3,587,200	13,357,200
2030	10,165,000	3,196,400	13,361,400
2031-2035	57,130,000	8,505,450	65,635,450
2036	12,615,000	378,450	12,993,450
	$ 124,160,000	$ 23,274,600	$ 147,434,600

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 67,843,683	$ (2,609,683)	$ 109,124	$ 65,343,124	$ 65,343,124	$ 0
Special Purpose Funds						
Supplemental General	21,701,241	(776,966)	0	20,924,275	20,924,275	0
Preschool-Aged At-Risk	397,443	0	0	397,443	284,035	(113,408)
At Risk (K-12)	7,530,958	0	0	7,530,958	6,679,112	(851,846)
Bilingual Education	666,618	0	0	666,618	630,803	(35,815)
Virtual Education	3,196,878	0	0	3,196,878	2,555,521	(641,357)
Capital Outlay	19,600,220	0	0	19,600,220	9,231,601	(10,368,619)
Driver Training	213,584	0	0	213,584	67,531	(146,053)
Food Service	5,725,000	0	0	5,725,000	4,987,611	(737,389)
Professional Development	383,750	0	0	383,750	215,660	(168,090)
Summer School	25,000	0	0	25,000	0	(25,000)
Parent Education	314,445	0	0	314,445	259,940	(54,505)
Special Education	23,763,257	0	0	23,763,257	17,759,576	(6,003,681)
Cost of Living	1,251,924	0	0	1,251,924	1,203,772	(48,152)
Career and Postsecondary Education	2,157,043	0	0	2,157,043	2,028,787	(128,256)
KPERS Contribution	10,025,870	0	0	10,025,870	8,992,631	(1,033,239)
Special Education Cooperative	27,508,767	0	0	27,508,767	25,058,989	(2,449,778)
Recreation Commission	825,000	0	0	825,000	794,822	(30,178)
Federal Funds	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	1,491,902	XXXXXXXXX
Gifts and Grants	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	586,684	XXXXXXXXX
Contingency Reserve	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	994,665	XXXXXXXXX
Textbook & Student Material Revolving	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	1,229,454	XXXXXXXXX
Fee Based Pre-K	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	326,547	XXXXXXXXX
District Activity Funds	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	627,249	XXXXXXXXX
Bond & Interest Fund	20,248,725	0	0	20,248,725	20,247,725	(1,000)
Capital Projects Fund	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	0	XXXXXXXXX
	$ 213,379,406	$ (3,386,649)	$ 109,124	$ 210,101,881	$ 192,522,016	$ (22,836,366)

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 83,524	$ 109,124	$ 0	$ 109,124
State Sources	60,910,976	65,234,000	67,843,683	(2,609,683)
	60,994,500	65,343,124	$ 67,843,683	$ (2,500,559)
Expenditures				
Instruction	13,418,099	17,759,668	$ 19,390,355	$ (1,630,687)
Student Support Services	1,250,605	1,228,124	1,319,000	(90,876)
Instructional Support Staff	1,630,718	1,699,222	1,998,482	(299,260)
General Administration	1,476,078	1,459,217	1,708,000	(248,783)
School Administration	4,247,543	4,516,302	4,487,500	28,802
Central Services	1,540,770	1,687,672	1,727,000	(39,328)
Operations & Maintenance	8,072,337	8,909,315	10,927,510	(2,018,195)
Student Transportation Services	3,089,324	3,368,536	4,237,150	(868,614)
Transfers	26,269,026	24,715,068	22,048,686	2,666,382
Adjustment to Comply with Legal Max	0	0	(2,609,683)	2,609,683
Adjustment for Qualifying Budget Credits	0	0	109,124	(109,124)
	60,994,500	65,343,124	$ 65,343,124	$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Supplemental General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 8,871,744	$ 9,730,739	$ 9,200,832	$ 529,907
County Sources	909,135	999,551	930,317	69,234
State Sources	9,912,104	10,470,507	10,859,301	(388,794)
	19,692,983	21,200,797	$20,990,450	$ 210,347
Expenditures				
Instruction	17,718,774	14,822,486	$15,470,593	$ (648,107)
Transfers	1,724,348	6,101,789	6,230,648	(128,859)
Adjustment to Comply with Legal Max	0	0	(776,966)	776,966
	19,443,122	20,924,275	$20,924,275	$ 0
Receipts Over (Under) Expenditures	249,861	276,522		
Unencumbered Cash, Beginning	460,930	710,791		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 710,791	$ 987,313		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Preschool-Aged At-Risk Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 0	$ 100,000	$ (100,000)
Transfers	261,502	284,035	197,443	86,592
	261,502	284,035	$ 297,443	$ (13,408)
Expenditures				
Instruction	225,971	244,734	$ 297,443	$ (52,709)
Student Support Services	0	214	100,000	(99,786)
School Administration	35,531	39,087	0	39,087
	261,502	284,035	$ 397,443	$ (113,408)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	100,000	100,000		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 100,000	$ 100,000		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

At Risk (K-12) Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 0	$ 100,000	$ (100,000)
Transfers	5,938,708	6,484,781	6,777,133	(292,352)
	5,938,708	6,484,781	$ 6,877,133	$ (392,352)
Expenditures				
Instruction	3,449,501	3,867,227	$ 3,940,848	$ (73,621)
Student Support Services	1,995,704	2,452,902	3,260,260	(807,358)
Instructional Support Staff	0	245,666	168,850	76,816
School Administration	122,978	113,317	130,500	(17,183)
Operations & Maintenance	28,810	0	30,500	(30,500)
	5,596,993	6,679,112	$ 7,530,958	$ (851,846)
Receipts Over (Under) Expenditures	341,715	(194,331)		
Unencumbered Cash, Beginning	312,110	653,825		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 653,825	$ 459,494		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Bilingual Education Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 0	$ 100,000	$ (100,000)
Transfers	233,061	636,368	472,183	164,185
	233,061	636,368	$ 572,183	$ 64,185
Expenditures				
Instruction	238,626	630,803	$ 666,618	$ (35,815)
	238,626	630,803	$ 666,618	$ (35,815)
Receipts Over (Under) Expenditures	(5,565)	5,565		
Unencumbered Cash, Beginning	100,000	94,435		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 94,435	$ 100,000		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Virtual Education Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 42,232	$ 69,697	$ 200,000	$ (130,303)
Transfers	2,643,200	2,521,680	2,800,000	(278,320)
	2,685,432	2,591,377	$ 3,000,000	$ (408,623)
Expenditures				
Instruction	2,055,874	2,067,953	$ 2,657,478	$ (589,525)
Student Support Services	85,058	0	0	0
Instructional Support Staff	16,910	17,872	33,500	(15,628)
School Administration	335,442	469,696	474,900	(5,204)
Operations & Maintenance	0	0	31,000	(31,000)
	2,493,284	2,555,521	$ 3,196,878	$ (641,357)
Receipts Over (Under) Expenditures	192,148	35,856		
Unencumbered Cash, Beginning	4,730	196,878		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 196,878	$ 232,734		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Capital Outlay Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 5,710,009	$ 7,428,910	$ 7,807,332	$ (378,422)
County Sources	495,181	479,649	445,834	33,815
State Sources	1,883,326	2,697,756	2,697,763	(7)
Transfers	103,030	282,915	0	282,915
	8,191,546	10,889,230	$10,950,929	$ (61,699)
Expenditures				
Instruction	883,885	1,458,327	$ 6,000,000	$ (4,541,673)
Operations & Maintenance	1,330,717	1,264,217	3,746,027	(2,481,810)
Transportation	788,296	674,641	1,500,000	(825,359)
Facility Acquisition & Construction Services	8,132,005	5,834,416	8,354,193	(2,519,777)
	11,134,903	9,231,601	$19,600,220	$ (10,368,619)
Receipts Over (Under) Expenditures	(2,943,357)	1,657,629		
Unencumbered Cash, Beginning	19,094,421	16,151,064		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$16,151,064	$17,808,693		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Driver Training Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 37,835	$ 48,520	$ 95,000	$ (46,480)
State Sources	33,060	33,060	43,875	(10,815)
	70,895	81,580	$ 138,875	$ (57,295)
Expenditures				
Instruction	52,257	58,992	$ 125,869	$ (66,877)
Student Support Services	0	0	62,715	(62,715)
Vehicle Operations, Maintenance Services	7,735	8,539	25,000	(16,461)
	59,992	67,531	$ 213,584	$ (146,053)
Receipts Over (Under) Expenditures	10,903	14,049		
Unencumbered Cash, Beginning	63,806	74,709		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 74,709	$ 88,758		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Food Service Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 2,049,907	$ 2,081,702	$ 2,586,300	$ (504,598)
State Sources	35,077	35,431	34,400	1,031
Federal Sources	1,909,087	1,798,974	1,780,580	18,394
	3,994,071	3,916,107	$ 4,401,280	$ (485,173)
Expenditures				
Operations & Maintenance	235,537	189,759	$ 225,000	$ (35,241)
Food Service Operation	4,459,099	4,797,852	5,500,000	(702,148)
	4,694,636	4,987,611	$ 5,725,000	$ (737,389)
Receipts Over (Under) Expenditures	(700,565)	(1,071,504)		
Unencumbered Cash, Beginning	2,038,634	1,338,069		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 1,338,069	$ 266,565		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Professional Development Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 7,000	$ 100,000	$ (93,000)
State Sources	25,060	23,023	33,750	(10,727)
Transfers	176,278	335,637	0	335,637
	201,338	365,660	$ 133,750	$ 231,910
Expenditures				
Instruction	72,677	48,959	$ 0	$ 48,959
Instructional Support Staff	7,671	7,825	225,000	(217,175)
Central Services	127,732	158,876	158,750	126
	208,080	215,660	$ 383,750	$ (168,090)
Receipts Over (Under) Expenditures	(6,742)	150,000		
Unencumbered Cash, Beginning	256,742	250,000		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 250,000	$ 400,000		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Parent Education Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 0	$ 50,000	$ (50,000)
State Sources	170,730	171,470	171,470	0
Transfers	80,737	94,191	83,510	10,681
	251,467	265,661	$ 304,980	$ (39,319)
Expenditures				
Student Support Services	229,930	234,753	$ 311,335	$ (76,582)
Instructional Support Staff	3,205	1,991	3,110	(1,119)
School Administration	22,960	23,196	0	23,196
	256,095	259,940	$ 314,445	$ (54,505)
Receipts Over (Under) Expenditures	(4,628)	5,721		
Unencumbered Cash, Beginning	14,093	9,465		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 9,465	$ 15,186		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Summer School Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 0	$ 25,000	$ (25,000)
	0	0	$ 25,000	$ (25,000)
Expenditures				
Instruction	0	0	$ 25,000	$ (25,000)
	0	0	$ 25,000	$ (25,000)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Special Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 189,549	$ 128,971	$ 300,000	$ (171,029)
Federal Sources	0	0	200,000	(200,000)
Transfers	15,732,534	18,030,605	16,563,257	1,467,348
	15,922,083	18,159,576	$17,063,257	$ 1,096,319
Expenditures				
Instruction	14,427,575	15,954,171	$22,231,248	$ (6,277,077)
Student Support Services	11,546	12,777	11,500	1,277
Student Transportation Services	1,382,962	1,792,628	1,520,509	272,119
	15,822,083	17,759,576	$23,763,257	$ (6,003,681)
Receipts Over (Under) Expenditures	100,000	400,000		
Unencumbered Cash, Beginning	6,600,000	6,700,000		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 6,700,000	$ 7,100,000		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Cost of Living Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 961,904	$ 1,155,004	$ 16,574	$ 1,138,430
County Sources	61,331	102,675	95,862	6,813
	1,023,235	1,257,679	$ 112,436	$ 1,145,243
Expenditures				
State Aid Payment	1,018,377	1,203,772	$ 1,251,924	$ (48,152)
	1,018,377	1,203,772	$ 1,251,924	$ (48,152)
Receipts Over (Under) Expenditures	4,858	53,907		
Unencumbered Cash, Beginning	489	5,347		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 5,347	$ 59,254		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Career and Postsecondary Education Fund

	Prior Year	Current Year		
	Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 230,267	$ 214,049	$ 350,000	$ (135,951)
State Sources	22,893	23,418	20,985	2,433
Transfers	1,683,727	1,891,070	1,385,808	505,262
	1,936,887	2,128,537	$ 1,756,793	$ 371,744
Expenditures				
Instruction	1,658,754	1,786,952	$ 1,861,389	$ (74,437)
Student Support Services	53,027	59,233	54,360	4,873
School Administration	168,514	182,602	181,294	1,308
Student Transportation Services	56,342	0	60,000	(60,000)
	1,936,637	2,028,787	$ 2,157,043	$ (128,256)
Receipts Over (Under) Expenditures	250	99,750		
Unencumbered Cash, Beginning	400,000	400,250		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 400,250	$ 500,000		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

KPERS Contribution Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 8,872,451	$ 8,992,631	$10,025,870	$ (1,033,239)
	8,872,451	8,992,631	$10,025,870	$ (1,033,239)
Expenditures				
Instruction	6,352,675	6,438,724	$ 7,178,523	$ (739,799)
Student Support Services	408,133	413,661	461,190	(47,529)
Instructional Support Staff	124,214	125,897	140,362	(14,465)
General Administration	479,112	485,602	541,397	(55,795)
School Administration	621,071	629,484	701,811	(72,327)
Operations & Maintenance	346,026	350,713	391,009	(40,296)
Student Transportation Services	328,281	332,727	370,957	(38,230)
Food Service Operation	212,939	215,823	240,621	(24,798)
	8,872,451	8,992,631	$10,025,870	$ (1,033,239)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Special Education Cooperative Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$19,489,603	$21,139,818	$21,554,016	$ (414,198)
State Sources	10,541	4,255	15,000	(10,745)
Federal sources	2,209,725	3,379,281	3,821,470	(442,189)
	21,709,869	24,523,354	$25,390,486	$ (867,132)
Expenditures				
Instruction	16,184,570	17,539,602	$20,154,457	$ (2,614,855)
Student Support Services	5,338,370	6,048,250	5,730,372	317,878
Instructional Support Staff	62,371	54,155	150,042	(95,887)
General Administration	825,420	1,006,501	1,004,184	2,317
School Administration	164,662	165,339	177,540	(12,201)
Central Services	0	140	0	140
Operations & Maintenance	176,184	190,388	222,172	(31,784)
Student Transportation Services	55,722	54,614	70,000	(15,386)
	22,807,299	25,058,989	$27,508,767	$ (2,449,778)
Receipts Over (Under) Expenditures	(1,097,430)	(535,635)		
Unencumbered Cash, Beginning	3,215,711	2,118,281		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 2,118,281	$ 1,582,646		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Recreation Commission Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 657,825	$ 719,108	$ 796,782	$ (77,674)
County Sources	73,454	75,714	70,404	5,310
	731,279	794,822	$ 867,186	$ (72,364)
Expenditures				
Community Service Operations	731,279	794,822	$ 825,000	$ (30,178)
	731,279	794,822	$ 825,000	$ (30,178)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Bond & Interest Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$12,656,968	$12,444,029	$12,039,095	$ 404,934
County Sources	1,415,201	1,457,650	1,354,872	102,778
State Sources	7,903,389	7,861,668	7,861,668	0
	21,975,558	21,763,347	$21,255,635	$ 507,712
Expenditures				
Debt Service	20,334,644	20,247,725	$20,248,725	$ (1,000)
	20,334,644	20,247,725	$20,248,725	$ (1,000)
Receipts Over (Under) Expenditures	1,640,914	1,515,622		
Unencumbered Cash, Beginning	15,816,130	17,457,044		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$17,457,044	$18,972,666		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Federal Funds

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 5,338,921	$ 1,323,659
	5,338,921	1,323,659
Expenditures		
Instruction	929,164	1,098,425
Student Support Services	201,317	244,925
Instructional Support Staff	214,134	148,552
Student Transportation Services	11,148	0
	1,355,763	1,491,902
Receipts Over (Under) Expenditures	3,983,158	(168,243)
Unencumbered Cash, Beginning	(3,985,521)	(2,363)
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ (2,363)	$ (170,606)

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 104,045	$ 108,625
State Sources	583,927	298,952
Federal Sources	79,594	68,414
	767,566	475,991
Expenditures		
Instruction	83,322	50,509
Student Support Services	463,547	408,847
Instructional Support Staff	79,594	127,328
Operations & Maintenance	110,848	0
	737,311	586,684
Receipts Over (Under) Expenditures	30,255	(110,693)
Unencumbered Cash, Beginning	894,148	924,403
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 924,403	$ 813,710

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 888,823	$ 0
	888,823	0
Expenditures		
Instruction	0	994,665
	0	994,665
Receipts Over (Under) Expenditures	888,823	(994,665)
Unencumbered Cash, Beginning	2,023,916	2,912,739
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 2,912,739	$ 1,918,074

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Textbook & Student Material Revolving Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 740,106	$ 672,183
Transfers	251,774	255,575
	991,880	927,758
Expenditures		
Instruction	715,680	1,199,429
Support Services	32,368	30,025
	748,048	1,229,454
Receipts Over (Under) Expenditures	243,832	(301,696)
Unencumbered Cash, Beginning	557,864	801,696
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 801,696	$ 500,000

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Fee Based Pre-K Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 402,392	$ 366,135
	402,392	366,135
Expenditures		
Instruction	327,223	303,452
Instructional Support Staff	688	447
School Administration	21,301	22,648
	349,212	326,547
Receipts Over (Under) Expenditures	53,180	39,588
Unencumbered Cash, Beginning	33,375	86,555
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 86,555	$ 126,143

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - CAPITAL PROJECTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Interest	$ 45,795	$ 0
	45,795	0
Expenditures		
Facility Acquisition & Construction Services	1,714,612	0
	1,714,612	0
Receipts Over (Under) Expenditures	(1,668,817)	0
Unencumbered Cash, Beginning	1,575,847	0
Prior Year Canceled Encumbrances	92,970	0
Unencumbered Cash, Ending	$ 0	$ 0

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Maize High School				
Art	$ 311	$ 268	$ 44	$ 535
Band	3,544	11,574	11,085	4,033
English Club	1,135	1,850	0	2,985
Expanded Learning	10	0	0	10
Debate/Forensics	(74)	16,048	15,687	287
French Club	17	0	0	17
German Club	98	0	0	98
Junior Class	0	13,341	9,058	4,283
KAYS Club	1,880	550	375	2,055
Chemistry Club	266	0	0	266
Multicultural Club	663	0	0	663
Vocal Music	13,372	4,685	8,534	9,523
Vocation	2,203	1,831	2,657	1,377
National Honor Society	3,254	3,802	2,539	4,517
Fly Girls	458	0	0	458
SAFE Club	540	2,250	568	2,222
Science	1,986	100	300	1,786
Scholars Bowl	628	973	1,030	571
Senior Class	4,769	0	3,684	1,085
Spanish Club	10	0	0	10
STUCO	13,051	7,685	9,520	11,216
Drama	2,020	7,713	6,699	3,034
Friendship Club	843	0	0	843
BPA	10,000	97,340	89,407	17,933
Musical Theatre	4,385	4,222	5,911	2,696
Conservation Club	68	1,137	1,137	68
Chess Club	10	0	0	10
After Prom	2,951	8,144	8,648	2,447
Red Rage	414	4,188	4,268	334
Peer Helpers	58	99	100	57
Orchestra	7,630	5,351	2,889	10,092
Students Needs	160	0	(13)	173
GSA Club	498	0	0	498
Maslow's Closet	1,182	250	132	1,300
Trap Shooting	5,002	8,653	7,138	6,517
Climate Control Club	202	0	0	202
Girls Wrestling	0	911	0	911
Outdoor Ed	788	0	0	788
	84,332	202,965	191,397	95,900

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Maize South High School				
Anime Club	744	530	275	999
Cheerleaders	221	42	0	263
Gaming Club	20	0	0	20
Forensics	0	98	48	50
French Club	239	660	1,067	(168)
Coop Sports	5	0	0	5
Art Club	392	70	0	462
Junior Class	4,912	13,782	13,744	4,950
After Prom	0	5,000	5,000	0
Kays	866	0	0	866
Chem Club	373	0	0	373
Math Club	1,608	1,264	1,001	1,871
Black Student Union	674	0	0	674
Music Club	332	20,105	19,791	646
Band	170	1,173	1,496	(153)
NHS	(207)	3,525	1,650	1,668
Newsmagazine	0	0	73	(73)
Debate	293	6,559	2,093	4,759
Dancers	2,445	6,833	5,483	3,795
Maverick Mentors	1,398	64	364	1,098
Science Olympiad	137	380	147	370
Scholars Bowl	1,038	185	601	622
Senior Class	(2,645)	1,985	2,480	(3,140)
Spanish Club	291	437	626	102
MS Café' Club	26	0	0	26
STUCO	11,699	8,370	7,761	12,308
Drama Club	9,010	22,628	29,714	1,924
Music Theatre	0	0	129	(129)
Friendship Club	2,323	0	0	2,323
CACOW	4,682	1,682	2,358	4,006
BPA Club	7,410	36,703	40,758	3,355
FCCLA	317	0	0	317
Recycling Club	(51)	0	0	(51)
GSA	70	0	0	70
FCA	578	0	0	578
Pep Club	4,836	5,731	6,199	4,368
Sophomore Class	73	0	0	73
Powerlifting	(583)	7,300	5,529	1,188
Cross Country	3,286	0	0	3,286
Volleyball	32	27	0	59
Boys Tennis	419	464	854	29
Girls Tennis	1,604	3,358	1,424	3,538
Girls Soccer	626	106	0	732
Boys Soccer	25	44	0	69
Girls' Basketball	419	45	180	284
Boys Golf	616	4,753	1,368	4,001
Girls Golf	495	0	524	(29)
Boys Swim	3,504	287	1,276	2,515
Girls Swim	0	26	0	26
Bowling	569	0	170	399
Vocation	500	0	0	500
Trap Shooting	18,210	19,743	21,973	15,980
Baseball	1,244	1,682	1,484	1,442
MS Leche	913	150	881	182
Orchestra	145	4,664	2,509	2,300
Athletic General	65,783	133,355	107,988	91,150
Chess Club	0	1,476	1,419	57
Warhammer Club	0	30	0	30
	152,086	315,316	290,437	176,965

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Maize Middle School				
Choir	741	10,105	10,329	517
7th Gr Classes	0	2,071	2,114	(43)
8th Grade Class	1,262	10,389	10,862	789
Administration	2,847	1,850	1,613	3,084
Secretaries	170	0	0	170
Band	62	0	317	(255)
Yearbook	24,407	3,409	2,462	25,354
Orchestra	3,303	10,333	11,057	2,579
Teen Leadership	137	0	0	137
P.E.	1	0	0	1
SPED	20	0	0	20
FACS	8,801	0	0	8,801
GRIT Team	37	0	0	37
EDGE Team	31	0	0	31
Empower Team	16	0	0	16
Math Dept.	121	0	0	121
STUCO	3,378	9,035	9,476	2,937
SADD	5,197	0	0	5,197
KAYS	1,905	1,382	1,882	1,405
Science Olympiad	(18)	0	0	(18)
Scholars Bowl	1	0	0	1
Football	155	487	200	442
Tennis Girls	540	0	0	540
Tennis Boys	270	0	0	270
Volleyball	429	1,009	1,112	326
Basketball Boys	(6)	82	0	76
Basketball Girls	59	140	0	199
Track	2,113	413	0	2,526
Cross Country	170	266	63	373
Dance Team	175	6,974	5,395	1,754
Cheer	1,217	3,352	3,579	990
Wrestling	799	0	0	799
	58,340	61,297	60,461	59,176

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Maize South Middle School				
Scholars Bowl	236	167	180	223
Science Olympiad	782	3,511	3,928	365
Yearbook	6,628	1,410	4,294	3,744
STUCO	8,484	4,161	3,203	9,442
Cheer	250	11,753	11,819	184
FACS	359	461	412	408
Newspaper	610	0	0	610
SADD	1,868	816	1,231	1,453
Wrestling - Girls	0	1,188	1,113	75
KAYS	443	1,253	485	1,211
Broadcast	0	207	165	42
Drama	1,360	3,305	3,157	1,508
Dance - General	3,547	5,500	9,107	(60)
Exploratory Agriculture	372	0	0	372
Band	524	2,884	2,909	499
7th & 8th Choir	136	2,374	2,479	31
Orchestra	288	4,361	4,520	129
	25,887	43,351	49,002	20,236

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Maize Intermediate School				
Orchestra Extra	697	0	0	697
Team Grit	159	0	150	9
Team G-Force	191	180	159	212
Eagle Ignite	2,544	13,833	13,086	3,291
	3,591	14,013	13,395	4,209
Maize South Intermediate School				
Student Council	3,613	2,097	2,324	3,386
Musical Theatre	6,929	10,985	8,714	9,200
6th Grade	425	930	771	584
Science Olympiad	11	0	0	11
Mav Cooking Class	960	511	1,083	388
STEAM Donations	0	795	598	197
K.A.Y.S. Club	391	1,194	1,148	437
	12,329	16,512	14,638	14,203
Maize South Elementary School				
Maize Melodies	612	0	0	612
	612	0	0	612
Payroll Clearing	552,658	7,639,945	8,152,566	40,037
Total Agency Funds	$ 889,835	$ 8,293,399	$ 8,771,896	$ 411,338

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Maize High School							
Scholarships	$ 3,644	$ 0	$ 1,000	$ 1,000	$ 3,644	$ 0	$ 3,644
Joe Pfannenstiel	540	0	198	500	238	0	238
Athletic Fees	100	0	345	395	50	0	50
Tennis	5,425	0	2,827	8,002	250	0	250
Girls Golf	34	0	627	634	27	0	27
Teens as Teachers	78	0	0	0	78	0	78
Teacher Mini Grant	4,305	0	5,100	4,713	4,692	0	4,692
Nurse Health Habit Grant	(171)	0	0	0	(171)	0	(171)
General	48,241	0	8,110	47,306	9,045	0	9,045
Library	916	0	456	0	1,372	0	1,372
Yearbook	19,236	0	1,091	1,351	18,976	0	18,976
Testing Fees	5,239	0	7,835	7,646	5,428	0	5,428
Reflection Bricks	367	0	0	0	367	0	367
Sales Tax	0	0	11,547	11,547	0	0	0
MHS Athletics	81,215		150,567	140,361	91,421		91,421
	169,169		189,703	223,455	135,417		135,417

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MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Maize South High School							
Character Ed Donations	228	0	0	228	0	0	0
Scholarships	648	0	2,000	2,000	648	0	648
Social Worker/Counselor	4,532	0	0	0	4,532	0	4,532
Community Donations	1,312	0	0	1,312	0	0	0
Teacher Mini Grant	91	0	0	0	91	0	91
FACS Grants	3,395	0	0	0	3,395	0	3,395
Foundation Grants	75	0	0	0	75	0	75
Bluecross Blueshield Grant	207	0	0	0	207	0	207
General	2,064	0	13,456	13,029	2,491	0	2,491
Library	633	0	1,538	718	1,453	0	1,453
Yearbook	1,932	0	1,822	1,340	2,414	0	2,414
Sales Tax	1	0	11,025	11,021	5	0	5
Testing Fee	3,331	0	7,237	7,033	3,535	0	3,535
Activity In & Out Funds	0		3,608	3,428	180		180
	18,449		40,686	40,109	19,026		19,026

0

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0

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Maize Middle School							
Activity	1,594	0	1,410	1,532	1,472	0	1,472
Paper/Pencil Machine	(9)	0	0	0	(9)	0	(9)
Coca-Cola	470	0	304	399	375	0	375
Box Tops	939	0	42	452	529	0	529
D'Annuzio Fundraiser	0	0	5,687	4,109	1,578	0	1,578
Donations	1,512	0	420	0	1,932	0	1,932
Crime Stoppers	755	0	0	182	573	0	573
Pathway Church	811	0	0	205	606	0	606
Counselors	1,961	0	0	0	1,961	0	1,961
Counselor Self-Regulation	393	0	0	0	393	0	393
Counselor Social Emotional	1,150	0	0	0	1,150	0	1,150
Watch D.O.G.S.	4,476	0	0	0	4,476	0	4,476
Step 2 Program	1,000	0	120	40	1,080	0	1,080
Rubik Cube	253	0	0	0	253	0	253
Nurse	4	0	0	0	4	0	4
Library	5,131	0	570	799	4,902	0	4,902
Grants	500	0	0	0	500	0	500
Athletics - District	16,243	0	35,913	30,224	21,932	0	21,932
Concessions	14,492	0	10,233	10,121	14,604	0	14,604
Sales Tax	2,859	0	3,169	0	6,028	0	6,028
Memorials	946				946		946
	55,480		57,868	48,063	65,285		65,285
		0	0				
	0				0		
	0				0		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Maize South Middle School							
Student Activity	0	0	0	93	(93)	0	(93)
Math Grant	500	0	0	0	500	0	500
Orchestra Equip Rental	3,386	0	0	603	2,783	0	2,783
Chromebook Fee - District	74	0	32	0	106	0	106
Band Equip Rental	1,809	0	0	117	1,692	0	1,692
School Improvement	2,822	0	372	1,129	2,065	0	2,065
Teen Leadership	30	0	0	0	30	0	30
Donations	1,399	0	3,027	2,473	1,953	0	1,953
Green Team	256	0	0	0	256	0	256
Library	5,276	0	224	224	5,276	0	5,276
Athletics	18,235	0	29,642	30,730	17,147	0	17,147
Concessions	20,621	0	27,845	27,828	20,638	0	20,638
Sales Tax	829		5,874	5,814	889		889
	55,237		67,016	69,011	53,242		53,242
	0				0		
	0				0		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Maize Intermediate School							
Student Activity	(1,354)	0	13,292	11,130	808	0	808
Donations	1,119	0	2,710	1,919	1,910	0	1,910
Library	1,995	0	8,545	8,029	2,511	0	2,511
Band/Orchestra	4,266	0	2,975	797	6,444	0	6,444
Sales Tax	107	0	0	0	107	0	107
Staff Activity Fund	970	0	443	1,361	52	0	52
Staff Activity Fund	250	0	250	0	500	0	500
Teacher Appreciation	1,590		2,032	1,064	2,558		2,558
	8,943		30,247	24,300	14,890		14,890
Maize South Intermediate School							
Library	2,408	0	5,012	6,408	1,012	0	1,012
Staff Activity Fund	(1,127)	0	0	0	(1,127)	0	(1,127)
Activity	2,985	0	7,877	11,317	(455)	0	(455)
Mav Cares Pantry	0 327	0	0	0	0 327	0	327
Counselor	0 146	0	385	500	0 31	0	31
Lanyard/IDs	894	0	1,664	976	1,582	0	1,582
Yearbook	349	0	0	25	324	0	324
Curriculum Fee	200	0	525	225	500	0	500
Chromebook Fee	1,285	0	645	1,552	378	0	378
Sales Tax	150		1,551	1,520	181		181
	7,617		17,659	22,523	2,753		2,753

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MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Maize Elementary School							
Holding/Fieldtrip	198	0	0	0	198	0	198
Library	6,701	0	2,620	3,810	5,511	0	5,511
Fundraisers	1,049	0	8,262	9,240	71	0	71
PTO Grants	4,311	0	27,001	19,768	11,544	0	11,544
Sales Tax	376	0	256	358	274	0	274
Yearbook	256	0	51	0	307	0	307
Counselor	1,064	0	0	0	1,064	0	1,064
4th Grade Activity	233	0	2,896	2,902	227	0	227
Lanyard/ID Replacement	6	0	51	0	57	0	57
Outdoor Classroom	28,100	0	0	0	28,100	0	28,100
STEAM Lab	862		20,500	1,016	20,346		20,346
	43,156		61,637	37,094	67,699		67,699
Maize South Elementary School							
Activity	8,257	0	7,938	6,783	9,412	0	9,412
Library/Media Center	24,735	0	21,296	14,003	32,028	0	32,028
Counselor	2,082	0	0	0	2,082	0	2,082
4th Grade	876	0	2,886	3,722	40	0	40
Second Step	5,017	0	0	0	5,017	0	5,017
Yearbook	13,666	0	256	5	13,917	0	13,917
Coca-Cola/Special Funds	3,489	0	899	5,733	(1,345)	0	(1,345)
Sales Tax	(3)	0	90	86	1	0	1
Brick Fundraiser	1,468	0	0	0	1,468	0	1,468
Wolf Den	5,741	0	4,278	2,020	7,999	0	7,999
Lanyard Replacement	0	0	286	286	0	0	0
Kindergarten Grant	675				675		675
	66,003		37,929	32,638	71,294		71,294

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Pray-Woodman Elementary School							
Activity/General Fund	14,847	0	15,010	13,194	16,663	0	16,663
Counselor Fund	1,499	0	0	0	1,499	0	1,499
PTO	0	0	0	0	0	0	0
Yearbook	4,133	0	0	4,134	(1)	0	(1)
Music Account	229	0	0	120	109	0	109
Watch D.O.G.S.	56	0	0	0	56	0	56
Donations/Pathway	1,078	0	0	0	1,078	0	1,078
Library/Media Center	11,626	0	5,792	4,113	13,305	0	13,305
RAK Lunch Fund	2,305	0	500	652	2,153	0	2,153
Name Tags	6	0	480	424	62	0	62
Grant	1,850	0	0	1,399	451	0	451
Lanyards	3	0	159	120	42	0	42
Chromebook	39	0	0	39	0	0	0
Family Assistance	390	0	0	0	390	0	390
Salto FOBs	0	0	40	40	0	0	0
Second Step Grant	7,228	0	688	5,272	2,644	0	2,644
Healthy Life Grant	0	0	1,900	1,595	305	0	305
TGIF CUA Grant	0	0	1,000	991	9	0	9
Sales Tax	0		48	48			
	45,289		25,617	32,141	38,765		38,765
		0		0	0	0	
	0				0		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Vermillion Elementary School							
Activity	18,948	0	10,490	14,775	14,663	0	14,663
Coca-Cola	1,035	0	238	0	1,273	0	1,273
PTO	771	0	2,000	369	2,402	0	2,402
PE Fundraiser	394	0	0	0	394	0	394
Pathway Donations	2,421	0	805	1,009	2,217	0	2,217
Watchdogs	2,566	0	0	235	2,331	0	2,331
Second step	14,262	0	0	0	14,262	0	14,262
Library	17,178	0	5,970	7,765	15,383	0	15,383
Yearbooks	3,016	0	1,621	0	4,637	0	4,637
Instrument Rental Fee	872	0	0	0	872	0	872
Music	2,984	0	0	150	2,834	0	2,834
Lanyards	30	0	768	547	251	0	251
Sales Tax	7						
	64,484		21,892	24,850	61,526		61,526
	0	0	0	7	0	7	
	0				0		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Central Elementary School							
Activity	8,126	0	13,763	14,432	7,457	0	7,457
Social Fund	981	0	12,410	7,090	6,301	0	6,301
Yearbook	1,888	0	0	0	1,888	0	1,888
Vocal Music	2,373	0	3,100	1,695	3,778	0	3,778
P.E.	121	0	0	0	121	0	121
SWK/Counselor Fund	1,797	0	0	68	1,729	0	1,729
MCE Store	5,078	0	2,750	1,429	6,399	0	6,399
1st Grade	1,628	0	0	481	1,147	0	1,147
2nd Grade	1,081	0	200	712	569	0	569
3rd Grade	1,224	0	0	0	1,224	0	1,224
4th Grade	2,276	0	200	0	2,476	0	2,476
Library/Media Center	11,933	0	15,040	13,257	13,716	0	13,716
Library Grant	4,180	0	0	3,000	1,180	0	1,180
5th Grade Farewell	4,529	0	1,500	5,940	89	0	89
Sales Tax	906	0	293	0	1,199	0	1,199
2nd Step Grant	6,582			2,043	4,539		4,539
	54,703		49,256	50,147	53,812		53,812

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MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Maize Early Childhood School							
Starlets	5,579	0	660	936	5,303	0	5,303
General Fund	15,858	0	1,633	5,646	11,845	0	11,845
Library/Media Center	1,456	0	887	701	1,642	0	1,642
Principal Fund	1,051	0	0	973	78	0	78
Extended Day Lunch Fees	450	0	3,526	3,053	923	0	923
Special Project Fund	1,417	0	1,551	2,845	123	0	123
	25,811	0	8,257	14,154	19,914	0	19,914
Maize Virtual Preparatory School							
MVPS General Fund	2,013	0	165	1,015	1,163	0	1,163
MVPS Counseling/Test	44	0	250	202	92	0	92
MVPS Grants and Donations	988	0	91	0	1,079	0	1,079
	3,045	0	506	1,217	2,334	0	2,334
Maize Career Academy							
Scholarships	51	0	0	0	51	0	51
Lillyan Koehn Scholarship	0	0	188	188	0	0	0
Donations	30	0	100	120	10	0	10
	81	0	288	308	61	0	61
Complete High School							
Activity	5,513	0	5,686	5,624	5,575	0	5,575
Pathway Gift	1,261	0	0	0	1,261	0	1,261
Marler Memorial Fund	67	0	0	0	67	0	67
Damages	279	0	0	0	279	0	279
CHSM Student Store	501	0	1,722	1,598	625	0	625
Lanyards/IDs	6	0	24	0	30	0	30
Sales Tax	0	0	17	17	0	0	0
	7,627	0	7,449	7,239	7,837	0	7,837
Total District Activity Funds	$ 625,094	$	$ 616,010	$ 627,249	$ 613,855	$	$ 613,855

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FEDERAL AWARD INFORMATION

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Education
Maize Unified School District No. 266
Maize, Kansas

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of **Maize Unified School District No. 266, Maize, Kansas**, as of and for the year ended **June 30, 2025**, and the related notes to the financial statement, which collectively comprise **Maize Unified School District No. 266, Maize, Kansas'** basic financial statement, and have issued our report thereon dated January 6, 2026. In our report, our opinion on the financial statement was unmodified based on the prescribed basis of accounting that demonstrates compliance with the *Kansas Municipal Audit and Accounting Guide* which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered **Maize Unified School District No. 266, Maize, Kansas'** internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of **Maize Unified School District No. 266, Maize, Kansas'** internal control. Accordingly, we do not express an opinion on the effectiveness of **Maize Unified School District No. 266, Maize, Kansas'** internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Board of Education
Maize Unified School District No. 266

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether **Maize Unified School District No. 266, Maize, Kansas'** financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

BFR CPA, LLC
BFR CPA, LLC
January 6, 2026

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Education
Maize Unified School District No. 266
Maize, Kansas

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited **Maize Unified School District No. 266, Maize, Kansas'** compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of **Maize Unified School District No. 266, Maize, Kansas'** major federal programs for the year ended **June 30, 2025**. **Maize Unified School District No. 266, Maize, Kansas'** major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, **Maize Unified School District No. 266, Maize, Kansas** complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended **June 30, 2025**.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of **Maize Unified School District No. 266, Maize, Kansas** and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of **Maize Unified School District No. 266, Maize, Kansas'** compliance with the compliance requirements referred to above.

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Board of Education
Maize Unified School District No. 266

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to **Maize Unified School District No. 266, Maize, Kansas'** major federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on **Maize Unified School District No. 266, Maize, Kansas'** compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America, *Government Auditing Standards*, and the Uniform Guidance will always detect a material noncompliance when it exists. The risk of not detecting a material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in aggregate, it would influence the judgment made by a reasonable user of the report on compliance about **Maize Unified School District No. 266, Maize, Kansas'** compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, *Government Auditing Standards,* and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding **Maize Unified School District No. 266, Maize, Kansas'** compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of **Maize Unified School District No. 266, Maize, Kansas'** internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of **Maize Unified School District No. 266, Maize, Kansas'** internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Board of Education
Maize Unified School District No. 266

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a major federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a major federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a major federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weakness or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance, Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the result of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

BFR CPA, LLC

BFR CPA, LLC
January 6, 2026

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2025

Grant Title	Assistance Listing Number	Program Amount	Expenditures
(Passes Through Kansas Department of Education)			
Department of Agriculture			
Child Nutrition Cluster-Cluster			
School Breakfast Program	10.553	$ 288,911	$ 288,911
National School Lunch Program	10.555	1,269,368	1,269,368
Summer Food Service Program for Children	10.559	195,899	195,899
		1,754,178	1,754,178
Local Food for Schools Cooperative Agreement Program	10.185	24,619	24,619
Child and Adult Care Food Program	10.558	19,905	19,905
State Administrative Expenses for Child Nutrition	10.560	272	272
		1,798,974	1,798,974
Department of Labor			
Registered Apprenticeship	17.285	40,847	46,654
Department of Education			
Special Education Cluster (IDEA)-Cluster			
Special Education Grants to States	84.027	2,844,328	2,844,328
Special Education Preschool Grants	84.173	36,024	36,024
		2,880,352	2,880,352
Title I Grants to Local Educational Agencies	84.010	1,004,047	1,076,161
Career and Technical Education - Basic Grants to States	84.048	68,414	127,328
English Language Acquisition State Grants	84.365	18,714	22,817
Supporting Effective Instruction State Grants	84.367	154,262	219,068
Student Support and Academic Enrichment Program	84.424A	20,956	38,082
Student Support and Academic Enrichment Program	84.424F	76,315	80,602
COVID-19 Education Stabilization Fund	84.425U	8,518	8,518
		4,231,578	4,452,928
(Passes Through Kansas Department of Health and Environment)			
Department of Health and Human Services			
Medicaid Cluster-Cluster			
Medical Assistance Program	93.778	498,929	498,929
		498,929	498,929
Total Federal Awards		$ 6,570,328	$ 6,797,485

The accompanying notes are an integral part of this schedule.

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2025

Note 1 - Basis of Presentation:

The accompanying schedule of expenditures of federal awards includes the federal grant activity of **Maize Unified School District No. 266, Maize, Kansas**, and is prepared on the basis of accounting as described in Note 1 of the notes to the financial statement. The information in this schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

Note 2 - Indirect Cost Rate:

The District has elected not to use the 10% de minimis cost rate allowed under Section 200.414(f) of the Uniform Guidance.

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2025

SUMMARY OF AUDIT RESULTS

1. The independent auditors' report expresses an unmodified opinion on the financial statement in accordance with the regulatory basis of accounting of **Maize Unified School District No. 266, Maize, Kansas**.

2. No significant deficiencies or material weaknesses were reported in the Independent Auditors' Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On An Audit Of Financial Statements Performed In Accordance With *Government Auditing Standards*.

3. No instances of noncompliance material to the financial statement of **Maize Unified School District No. 266, Maize, Kansas**, were disclosed during the audit.

4. No significant deficiencies or material weakness were reported in the Independent Auditors' Report On Compliance For Each Major Program And On Internal Control Over Compliance Required By The Uniform Guidance.

5. The independent auditors' report on compliance for the major federal award programs for **Maize Unified School District No. 266, Maize, Kansas**, expresses an unmodified opinion on all major federal programs.

6. There were no audit findings relative to the major federal award programs for **Maize Unified School District No. 266, Maize, Kansas**.

7. The programs tested as major programs were:

Special Education Cluster (IDEA)-Cluster	
Special Education Grants to States	84.027
Special Education Preschool Grants	84.173

8. The threshold for distinguishing Types A and B programs was $750,000.

9. **Maize Unified School District No. 266, Maize, Kansas**, was determined not to be a low-risk auditee.

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2025

There are no prior audit findings.